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STATE OF NEW YORK.
ONE HUNDRED AND TWENTY-SECOND SESSION.

1899.

VOL. VI.—No. 48—PART 2.



WYNKOOP HALLENBECK CRAWFORD CO.,
STATE PRINTERS,
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FORTIETH

ANNUAL REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
STATE OF NEW YORK.



PARTS II, III AND IV.
LIFE, CASUALTY, TITLE, CREDIT, MORTGAGE GUAR-
ANTEE AND ASSESSMENT INSURANCE.

WYNKOOP HALLENBECK CRAWFORD CO.,
STATE PRINTERS,
NEW YORK AND ALBANY.
1899.

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STATE OF NEW YORK.

No. 48.

IN ASSEMBLY

APRIL 12, 1899.

FORTIETH ANNUAL REPORT.

OF THE

SUPERINTENDENT OF INSURANCE.

STATE OF NEW YORK:

INSURANCE DEPARTMENT,

ALBANY, *April* 12, 1899. }

Hon. SAMUEL F. NIXON,

Speaker of the Assembly:

SIR.—The annual report of the Superintendent of Insurance for the calendar year ending December 31, 1898, is herewith transmitted to the Legislature.

Very respectfully, your obedient servant,

LOUIS F. PAYN,

Superintendent of Insurance.

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SUMMARY OF CONTENTS.

[SEE INDEX AT END OF VOLUME.]

SUBDIVISION OF SUPERINTENDENT'S TEXT.

	PAGE.		PAGE.
General Summary.....	vii	Cash Dividends Paid by the Department.....	xxiii
Policy Record, 1898.....	ix	Cash and Securities held by the Department.....	xxiii
Casualty Companies.....	x	Associations or Societies Organized, Admitted, Examined and Retired....	xxiv
Companies Authorized.....	xi	Co-operative Associations placed in hands of Receivers.....	xli
Receipts and Expenditures.....	xi	Chronological Table.....	xli
Registered Life Policies.....	xi	Examination of Mutual Life Insurance Co.....	xlvii
Business of 1897 and 1898 compared....	xi	Legislation.....	xlviii
General Recapitulation.....	xv		
Companies Organized, Admitted, Examined and Discontinued Business..	xv		
Department Examinations.....	xvi		
Securities and Cash Transferred by the Department to Receivers.....	xxii		

PART II.

LIFE, CASUALTY, TITLE, CREDIT AND MORTGAGE GUARANTEE COMPANIES.

Superintendent's report.....	PAGE. vii
STATISTICAL TABLES.	
No. I. Summary of business for a series of years.....	lvi
No. II. Assets of Life Insurance Companies of New York and other States.....	lviii
No. III. Liabilities of Life Insurance Companies of New York and other States.....	lx
No. IV. Receipts of Life Insurance Companies of New York and other States.....	lxii
No. V. Disbursements of Life Insurance Companies of New York and other States..	lxiv
No. VI. Life policies issued and terminated during 1898.....	lxvi
No. VII. Number and amount of policies outstanding in 1897 and 1898.....	lxviii
No. VIII. Number and amount of policies classified.....	lxx
No. IX. Business in the State of New York and policies classified.....	lxxii
No. X. Summary of business of Casualty Insurance Companies.....	lxxvi
No. XI. Securities of Companies on deposit in Department.....	lxxviii
No. XII. Names of officers and location of Companies.....	lxxxiii
No. XIII. Receipts and expenses of the Insurance Department and names of regular clerks employed.....	lxxxv

PART III.

CO-OPERATIVE INSURANCE ASSOCIATIONS OR SOCIETIES.

STATISTICAL TABLES.

No. I. Showing Income and General Expenditures.....	PAGE. 9
No. III. Showing name, location, officers and attorneys.....	cv

PART IV.

FRATERNAL BENEFICIARY SOCIETIES, ORDERS OR ASSOCIATIONS.

STATISTICAL TABLES.

No. II. Showing Income and General Expenditures.....	PAGE. ciii
No. III. Showing name, location, officers and attorneys.....	cv

SUPERINTENDENT'S REPORT.

PARTS II, III AND IV.

Life, Casualty, Title, Credit, Mortgage Guarantee and
Assessment Insurance.

STATE OF NEW YORK:

INSURANCE DEPARTMENT, }
ALBANY, *April 12, 1899.* }

To the Honorable the Legislature of the State of New York:

The Superintendent of Insurance has the honor to transmit herewith, for your consideration, the reports of the corporations and organizations authorized to transact the business of Life and Casualty Insurance in this State, pursuant to the Insurance Law, showing their condition and business for the calendar year ending December 31, 1898.

GENERAL SUMMARY.

Table No. I is a general summary of the business of life insurance for a series of years. It shows the number and amount of policies in force, together with the gross assets, liabilities and surplus of the life insurance companies of this and other States.

ASSETS.

Table No. II gives the assets of life insurance companies doing business in this State on December 31, 1898. The gross assets were \$1,451,116,914.29, an increase of \$117,065,569.61 as com-

pared with the previous year. Of this amount New York State companies have \$874,299,721.94, an increase of \$72,420,013.58; companies of other States, \$576,817,192.35, an increase of \$44,645,556.03. The aggregate of premium notes and loans shows an increase of \$80,799.77 during 1898, while deferred and uncollected premiums have increased \$2,144,272.31.

LIABILITIES.

Table No. III shows in detail the liabilities of the several companies, the totals of which, excepting \$9,740,500 of capital stock, are \$1,239,538,269.55. The increase during the year was \$91,288,939.68. The liabilities of New York State companies as reported are \$722,459,696.63; companies of other States, \$517,078,572.92. The gross divisible surplus is: New York State companies, \$151,840,025.31; companies of other States, \$59,738,619.43; aggregate, \$211,578,644.74.

RECEIPTS.

From Table No. IV it appears that the aggregate receipts of New York State companies were \$193,154,788.52, an increase over 1897 of \$9,502,002.56; other States' companies, \$127,655,839.13, increase, \$10,040,445.91; making the gross receipts \$320,810,627.65; and the gross increase over the receipts of the preceding year \$19,542,448.47. The net excess of receipts over disbursements for 1898 was \$102,295,371.00; while for 1897 it was \$95,409,478.80. The total premium receipts for 1897 were \$239,394,411.29; for 1898, \$252,717,033.61.

DISBURSEMENTS.

Table No. V shows the disbursements of the year to have been \$218,515,256.65, an increase of \$12,648,863.60 compared with the preceding year; \$98,656,662.35 was paid for claims; \$26,436,306.96 for lapsed and surrendered policies; \$19,694,634.17 in divi-

dends to policyholders; \$829,151.40 in dividends to stockholders; \$33,808,629.17 for commissions; \$18,343,066.46 for salaries and medical examiners' fees, and \$20,746,806.14 for miscellaneous purposes. This classification shows that \$144,787,603.48 was paid to policyholders, while the cost of management, including dividends to stockholders, was \$73,727,653.17.

POLICY RECORD.

Table No. VI presents the policy record for 1898, industrial business not included. The New York State companies issued 276,295 policies, insuring \$595,470,427, and terminated 166,952 policies insuring \$412,666,510. The companies of other States issued 209,440 policies, insuring \$422,895,600, and terminated 120,944 policies, insuring \$255,416,105. The aggregate of the above are 485,735 policies issued, insuring \$1,018,366,027, and 287,896 policies terminated, insuring \$668,082,615. Compared with 1897 it appears that the companies issued 54,278 policies more last year, and increased the amount of insurance written \$94,561.151. There were 25,494 more policies terminated in 1898 than in 1897, and \$11,982,098 more insurance. The terminated policies are scheduled as follows:

	Number.	Amount.
Deaths	25,644	\$69,356,122 00
Maturity	5,801	14,020,954 00
Expiry	8,581	27,870,448 00
Surrender	41,640	105,048,285 00
Lapse	152,219	289,118,285 00
Change	5,850	39,294,267 00
Not taken	48,161	123,374,254 00
Totals	287,896	\$668,082,615 00

INCREASE AND DECREASE OF INSURANCE.

Table No. VII shows the business done by each company as compared with the preceding year. The increase of policies is 198,323, and of insurance \$351,009,087.

POLICIES CLASSIFIED.

Table No. VIII is an exhibit of the kind of policies issued by each company during 1898, excluding "industrial" business. It will be seen that at the close of 1898, the companies doing business in this State had 2,364,597 policies in force, insuring \$5,630,053,311, classified as follows: Whole life, 1,668,445 policies, insuring \$3,944,919,851; endowment, 584,172 policies, insuring \$1,298,862,521; all other, including term and irregular policies, 111,980 policies, insuring \$337,515,900; total amount of additions to same, \$48,755,039.

BUSINESS IN THE STATE OF NEW YORK.

Table No. IX is an exhibit of the business done in this State by each company during the year 1898, including "industrial" business, and is as follows: Policies in force, 2,717,443, insuring \$1,194,983,219; issued during 1898, 694,424 policies, insuring \$248,705,405; premiums received, \$42,932,027.60; claims incurred, \$17,146,513.06; claims paid, \$17,181,402.98.

CASUALTY COMPANIES.

Table No. X shows the business of the twenty-six Casualty and Fidelity companies. The assets are reported to be \$34,928,787.71; liabilities, except capital, \$14,134,911.71; capital, \$11,829,600; net surplus, \$8,964,276.00; receipts, \$18,729,413.35; disbursements, \$16,577,508.26; risks in force, \$3,386,126,676.

COMPANIES AUTHORIZED.

Table No XII gives a complete list of the Life, Casualty, Fidelity and Real Estate Title Insurance Companies authorized to transact business in this State for the year ending December 31, 1898, with their location and officers.

RECEIPTS AND EXPENDITURES.

Table No. XIII gives the receipts and expenditures of the Insurance Department for the fiscal year ending September 30, 1898, with the names and compensation of the employees.

The total receipts were..... \$232,619 77
 The total expenditures were..... 146,116 86

REGISTERED LIFE POLICIES.

The following table gives the particulars of the registered policies of the Metropolitan Life Insurance Company of New York, and the several numbers and amounts issued and in force, with the reserve and deposits to meet the same, on the 30th day of June, 1898. This company has ceased to register its policies.

NAME OF COMPANY.	Policies issued from beginning.	Whole amount of insurance.	Number of policies in force.	Amount of insurance in force.	Deposit.	Reserve.
Metropolitan	1,401	\$4,548,760	21	\$66,583	\$100,000	\$33,842

BUSINESS OF 1897 AND 1898 COMPARED.

The following is an abstract of the statements, as tabulated, rendered by the Life and Stipulated Premium Life, Fidelity and Casualty and Co-operative companies for the year 1898, compared with similar companies for 1897:

LIFE COMPANIES.

	1897.	1898.
Number	35	36
Assets	\$1,334,051,344	\$1,451,116,914
Reserve	\$1,110,096,126	\$1,192,961,159
All other liabilities	38,153,204	46,533,699
Total liabilities	\$1,148,249,330	\$1,239,494,858
Surplus	\$185,802,015	\$211,622,055
Capital stock	9,740,500	9,740,500
Premiums received	\$239,394,411	\$252,717,033
All other receipts	61,873,768	68,093,594
Total income	\$301,268,179	\$320,810,627
Claims paid	\$92,688,306	\$98,656,662
Dividends to policyholders ..	18,425,197	19,694,634
Paid for forfeited policies ...	26,431,312	26,436,307
Expenses	67,582,024	72,898,502
Dividends to stockholders ...	739,554	829,151
Total disbursements	\$205,866,393	\$218,515,256
Policies in force	2,155,241	2,364,597
Insurance in force	\$5,255,725,545	\$5,630,053,311

INDUSTRIAL RISKS.

COMPANIES.	1897.		1898.	
	Number of policies	Amount insured.	Number of policies.	Amount insured.
Metropolitan	4,028,722	\$534,343,756	4,317,274	\$591,427,272
Prudential	2,658,700	303,770,952	2,924,526	333,992,200
John Hancock	899,418	115,750,709	956,382	124,923,200
Germania	4,748	593,688	4,302	546,639
Pacific Mutual	20,546	3,990,192	39,714	7,577,768
Totals	7,612,134	\$958,449,297	8,242,198	\$1,058,467,079

FIDELITY AND CASUALTY COMPANIES.

	1897.	1898.
Number of companies	25	26
Assets	\$31,808,633	\$34,928,788
Unearned premiums	\$8,527,563	\$9,158,847
All other liabilities	4,827,399	4,976,065
Total liabilities	\$12,354,962	\$14,134,912
Capital stock	\$10,935,460	\$11,829,600
Surplus	7,518,211	8,964,276
Premiums received	\$15,935,817	\$16,845,522
All other receipts	2,016,935	1,883,891
Total income	\$17,952,752	\$18,729,413
Claims paid	\$6,302,692	\$6,449,824
Dividends to stockholders ...	616,308	658,476
Expenses	8,679,999	9,469,208
Total disbursements	\$15,598,999	\$16,577,508

CO-OPERATIVE ORGANIZATIONS.

INCOME.

	1897.	1898.
Received from members....	\$21,641,452 54	\$17,538,335 66
Other receipts	954,307 40	1,319,090 06
Totals	\$22,595,759 94	\$18,857,425 72

DISBURSEMENTS.

	1897.	1898.
Claims.....	\$14,566,769 99	\$12,191,869 16
Expenses.....	6,538,923 87	5,743,381 05
Totals	<u>\$21,105,693 86</u>	<u>\$17,935,250 21</u>

TOTAL CERTIFICATES IN FORCE.

	1897.	1898.
Certificates in force previous year.....	585,921	526,268
Issued during the year	187,330	163,773
Totals	773,251	690,041
Terminated during the year.....	166,086	160,413
In force at end of year	607,165	529,628

FRATERNAL ORGANIZATIONS.

INCOME.

	1897.	1898.
Received from members....	\$29,345,395 63	\$29,921,369 48
Other receipts.....	795,843 83	717,200 58
Totals	<u>\$30,141,239 46</u>	<u>\$30,638,570 06</u>

DISBURSEMENTS.

	1897.	1898.
Claims.....	\$26,697,470 19	\$26,586,151 61
Expenses.....	2,004,319 10	1,990,540 38
Totals	<u>\$28,701,789 29</u>	<u>\$28,576,691 99</u>

TOTAL CERTIFICATES IN FORCE.

	1897.	1898.
Certificates in force previous year.....	1,268,134	1,307,017
Issued during the year	209,792	203,239
Totals	1,477,926	1,510,256
Terminated during the year	146,696	135,885
In force at end of year	1,331,230	1,374,371

RECAPITULATION.

The following is a general recapitulation of the statements of assets, liabilities, except capital, capital, surplus and risks in force, contained in Parts I and II of this the Fortieth Departmental Report:

COMPANIES.	No.	Assets.	Liabilities, except capital.	Capital.	Surplus.	Risks in force.
Fire	171	\$302,278,661	\$133,840,777	*\$79,923,799	\$110,296,389	\$20,029,622,920
Marine.....	14	20,876,835	5,812,038	1,200,000	15,064,797	187,275,514
Life.....	36	1,451,116,914	1,239,494,859	9,740,500	201,881,556	6,688,520,390
Casualty.....	26	34,928,788	14,134,912	11,829,600	8,964,276	3,386,126,676
Totals	247	\$1,809,201,198	\$1,393,282,586	\$102,693,899	\$336,207,018	\$30,291,545,500

* This item includes the net assets or capital of foreign Fire Insurance Companies of other countries, authorized to do business in this State.

COMPANIES ORGANIZED, ADMITTED, EXAMINED AND THAT HAVE
DISCONTINUED BUSINESS.

*New York Joint-Stock Life Insurance Companies and Casualty
Insurance Companies organized since December 31, 1894.*

NAME OF COMPANY.	Location.	Date of organization.	Authorized capital.
People's Life Insurance Company	New York....	Aug. 2, 1895	\$100,000
United States Casualty Company.....	New York....	May 2, 1895	300,000
National Surety Company	New York....	June 9, 1897	500,000
Frankfort American Casualty Company.....	New York....	June 9, 1898	300,000
New Amsterdam Casualty Company.....	New York....	Dec. 30, 1898	200,000

Co-operative Associations of this State operating under the provisions of Article VI, Chapter 690, Laws of 1892, as amended, which have re-incorporated under the provisions of Article X of the Insurance Law and thereby become Stipulated Premium Life Insurance Companies.

NAME.	Location.	Date.
Security Mutual Life Association *.....	Binghamton, N. Y....	May 31, 1898.

* Name changed to Security Mutual Life Insurance Company.

Life and Casualty Insurance Companies and Credit Guaranty Corporations of Other States and Foreign Countries admitted to transact business in New York since December 31, 1894.

NAME OF COMPANY.	Location.	Date of admission.	Authorized capital.
Kansas Mutual Life Association.....	Topeka, Kan.....	Oct. 11, 1895	* None.
Security Trust Company.....	Philadelphia, Pa..	Nov. 26, 1895	\$350,000
City Trust, Safe Deposit and Surety Co.....	Philadelphia, Pa..	May 2, 1895	500,000
New England Burglary Insurance Company.....	Boston, Mass.....	Jan. 20, 1896	200,000
Ocean Accident and Guarantee Corporation.....	London, Eng.....	Aug. 21, 1895	202,000
Pacific Mutual Life Insurance Company.....	San Francisco, Cal..	May 12, 1896	100,000
American Bonding and Trust Company.....	Baltimore, Md.....	May 19, 1896	500,000
Ætna Indemnity Company.....	Hartford, Conn.....	Oct. 28, 1897	250,000
Guarantors' Finance Company†.....	Philadelphia, Pa..	Dec. 10, 1897	500,000
United States Fidelity and Guaranty Co.....	Baltimore, Md.....	Sept. 7, 1897	500,000
Guarantors' Liability Indemnity Company of Pennsylvania†.....	Philadelphia, Pa..	April 7, 1897	500,000
Michigan Mutual Life Insurance Company.....	Detroit, Mich.....	Aug. 18, 1897	250,000
Maryland Casualty Company.....	Baltimore, Md.....	Sept. 17, 1898	500,000

Foreign Credit Guarantee Companies of Other States, which have discontinued business since December 31, 1894.

NAME OF COMPANY.	Location.	Date discontinued business in this State.	Names of Receivers.	Location.
National Credit Ins. Co..	Minneapolis..	Jan. 1, 1895	Marcus P. Hain and Oliver C. Fuller...	Minneapolis.

EXAMINATIONS.

American Sick Benefit & Accident Association, New York. Examined for the purpose of ascertaining its condition. Report filed March 31, 1898. Reported to Attorney-General. Receiver appointed September 10th, 1898.

Mercantile Benefit Association, New York.† Examined for the purpose of ascertaining its condition. Report filed March 31, 1898.

New York Physicians' Mutual Aid Association, New York. Examined for the purpose of ascertaining its condition. Report filed March 31, 1898.

* Mutual company.

† Statement filed for year ending December 31, 1897, not satisfactory to Department, and company notified on March 16, 1898, that on such financial showing its certificate of authority would not be renewed for current year.

‡ Originally omitted, October 10, 1894. Certificate not renewed for 1897. Re-admitted as of April 7, 1897, on certificate of examination of Pennsylvania Department. This company, in November and December, 1897, reinsured in Guarantors' Finance Company, as shown by certificate of Pennsylvania Department.

Equitable Live Stock Insurance Company, New York. Examined for the purpose of ascertaining its condition. Report filed April 13, 1898.

American Live Stock Insurance Company, New York. Examined for the purpose of ascertaining its condition. Report filed April 14, 1898.

Catholic Mutual Benefit Association, Brooklyn, N. Y. Examined for the purpose of ascertaining its condition. Report filed April 19, 1898.

Security Mutual Life Association, Binghamton, N. Y. Examined for the purpose of ascertaining its condition and on its re-incorporation under Article X of The Insurance Law. Report filed April 28, 1898.

Benai Berith Independent Order, New York. Examined for the purpose of ascertaining its condition. Report filed April 28, 1898.

Foresters of America (Endowment Fund), Brooklyn, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 6, 1898.

New York Casualty Company, New York. Examined for the purpose of ascertaining its condition. Report filed May 7, 1898.

American Knights of Protection, Lindenhurst, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 10, 1898.

American Life Association, Syracuse, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 18, 1898. Reported to Attorney-General. Receiver appointed August 30, 1898.

Safety Fund Insurance Society, Syracuse, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 21, 1898.

Empire Mutual Union, Syracuse, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 21, 1898. Reported to Attorney-General. Receiver appointed August 22, 1898.

Masonic Life Association, Oswego, N. Y. Examined for the purpose of ascertaining its condition. Report filed May 24, 1898. (Supplemental report filed June 1, 1898).

Mutual Reserve Fund Life Association, New York. Examined for the purpose of ascertaining its condition and in verification of statement for December 31, 1897. Reports filed May 26th and May 31, 1898.

Frankfort American Insurance Company, New York. Examined for the purpose of organization. Report filed June 3, 1898.

Mutual Life Association of Brooklyn, New York City. Examined for the purpose of appraising mortgage holdings. Report filed June 4, 1898.

Catholic Relief and Beneficiary Association, Auburn, N. Y. Examined for the purpose of ascertaining its condition. Report filed June 4, 1898.

Equal Rights Benefit Association, Albany, N. Y. Examined for the purpose of ascertaining its condition. Report filed June 10, 1898.

Mutual Benefit Association Fifth Avenue Baptist Church of Troy, Troy, N. Y. Examined for the purpose of ascertaining its condition. Report filed June 10, 1898.

Albany Masonic Relief Association, Albany, N. Y. Examined for the purpose of ascertaining its condition. Report filed June 18, 1898.

Masonic Life Association of Western New York, Buffalo, N. Y. Examined for the purpose of ascertaining its condition. Report filed June 21, 1898.

New York Mutual Live Stock Insurance Company, New York. Examined for the purpose of ascertaining its condition. Report filed June 21, 1898. (Unable to locate whereabouts. Retired from business.)

Seventh Regiment Veteran and Active League, New York. Examined for the purpose of ascertaining its condition. Report filed June 28, 1898.

Western New York Relief Association, Sherman, N. Y. Examined for the purpose of ascertaining its condition. Report filed July 5, 1898.

Knights of the Maccabees (Great Camp of N. Y.), Buffalo. Examined for the purpose of ascertaining its condition. Report filed July 6, 1898.

American Fraternal Insurance Union, Buffalo, N. Y. Examined for the purpose of ascertaining its condition. Report filed July 15, 1898.

Excelsior Mutual Life Association, Oxford, N. Y. Examined for the purpose of appraising mortgage holdings. Report filed July 20, 1898.

Protective Life Association, Rochester, N. Y. Examined for the purpose of ascertaining its condition. Report filed July 27, 1898.

Knights of Aurora of the World, Jamestown, N. Y. Examined for the purpose of organization. Report filed July 27, 1898.

Empire State Degree of Honor, Stockton, N. Y. Examined for the purpose of ascertaining its condition. Report filed July 29, 1898.

United Workmen, Ancient Order of (Grand Lodge), Dunkirk, N. Y. Examined for the purpose of ascertaining its condition. Report filed August 9, 1898.

Excelsior Mutual Life Association, Oxford, N. Y. Examined for the purpose of ascertaining its condition. Report filed August 10, 1898.

Empire Knights of Relief, Buffalo, N. Y. Examined for the purpose of ascertaining its condition. Report filed August 12, 1898.

Mutual Union Association, Rochester, N. Y. Examined for the purpose of ascertaining its condition. Report filed August 12, 1898.

Western New York Masonic Relief Association, Rochester, N. Y. Examined for the purpose of ascertaining its condition. Report filed August 12, 1898.

National Protective Legion, Waverly, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 6, 1898.

Commercial Travelers' Mutual Accident Association of America, Utica, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 16, 1898.

Jewelers' League of New York, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 18, 1898.

American Casualty Insurance Company, Oneonta, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 26, 1898.

Equine Mutual Insurance Company, Binghamton, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 26, 1898.

Stafford Benefit Association, Stafford, N. Y. Examined for the purpose of ascertaining its condition. Report filed September 26, 1898.

Frankfort American Insurance Company, New York. Examined for the purpose of ascertaining as to the payment in of surplus. Report filed October 27, 1898.

Bankers' Life Insurance Company, New York. Examined for the purpose of ascertaining its condition. Report filed December 6, 1898.

Order of Select Knights, Batavia, N. Y. Examined for the purpose of ascertaining its condition. Report filed December 6, 1898.

Expressmen's Mutual Benefit Association, Elmira, N. Y. Examined for the purpose of ascertaining its condition. Report filed December 28, 1898.

Protective Life Assurance Society, Buffalo, N. Y. Examined for the purpose of ascertaining its condition. Report filed December 28, 1898.

New Amsterdam Casualty Company, New York. Examined for the purpose of organization. Report filed December 29, 1898.

Workmen's Sick and Death Benefit Fund of the United States of America, New York. Examined for the purpose of organization. Report filed February 13, 1899.

German-American Real Estate Title Guarantee Company, New York. Examined for the purpose of ascertaining its condition. Report filed February 15, 1899. Report of appraisers on real estate and mortgage holdings filed February 15, 1899.

New York State Title Guarantee Company, Brooklyn, N. Y. Examined for the purpose of ascertaining whether full amount of authorized capital had been paid in. Report filed February 25, 1899.

Reserve Fund Live Stock Insurance Company, New York. Examined for the purpose of ascertaining its condition. Report filed March 20, 1899.

Mutual Benefit Association of Suffolk County, Riverhead, N. Y. Examined for the purpose of ascertaining its condition. Report filed March 20, 1899.

Northern Tier Masonic Relief Association, Ogdensburg, N. Y. Examined for the purpose of ascertaining its condition. Report filed March 20, 1899.

SECURITIES AND CASH TRANSFERRED BY THE DEPARTMENT TO
RECEIVERS OF LIFE INSURANCE AND CREDIT GUARANTY COM-
PANIES AND ASSESSMENT LIFE INSURANCE ASSOCIATIONS IN
ACCORDANCE WITH THE PROVISIONS OF CHAPTER 285, LAWS OF
1884, AND ORDERS OF COURT.

NAME OF COMPANY.	Name of receiver.	Bonds and mortgages credited for.	City and United States bonds, par value.	Cash.	Total securities and cash.
Atlantic Mut. Life Insurance Co.	Ed. Newcomb, Albany		\$100,000	\$38,434 95	\$138,434 95
Continental Life Insurance Co.	A. B. Hepburn, N. Y.		81,950	45,107 58	127,057 58
Globe Mutual Life Insurance Co.	Alden S. Swan, N. Y.		100,000	29,173 00	129,173 00
Knickerbocker Life Insurance Co.	C. H. Russell, N. Y.		86,250	21,012 20	107,262 20
Universal Life In- surance Co.	N. D. Wendell, Albany	\$5,000	64,200	34,002 28	103,202 28
West New York Life Ins. Co.	D. W. Tomlinson and O. C. Parker, Bat- tavia.	31,724		16,144 69	47,868 69
Homœopathic Mu- life Ins. Co.	Edwin M. Kellogg ...	50,000	50,000	1,126 79	101,126 79
Family Fund Soc..	Francis V. S. Oliver, New York		25,000		25,000 00
Life and Reserve Asso. of Buffalo..	Herman Waterman, Buffalo, N. Y.	52,039		1,115 63	53,154 63
Commercial Credit Guar. Co. of N. Y., (Jan. 11, 1895)....	Ign'z Boskowitz, N. Y.		100,000		100,000 00
Commercial Alliance Life Ins. Co. of New York.	William T. Gilbert...	100,000		4,003 55	104,003 55
Manufacturers' Ac. Indem. Co., Geneva, N. Y.	D. J. Van Auken.	50,000			50,000 00
American Cas. Ins. and Security Co., Baltimore, Md.	S. B. Sharpe and J. O. Clark		235,000	40,913 54	275,913 54
American Steam Boiler Ins. Co., New York city.	H. S. Ward			102,224 40	102,224 40
New York Acci- dental Ins. Co.	J. E. Coe		1,350	1,175 99	2,525 99
People's Life Ins. Co.	Francis P. Lowrey...		10,000		10,000 00
United States Mu- Accident Asso.	Henry Winth'p Gray.		10,000		10,000 00
Totals.		\$288,763	\$863,750	\$334,434 60	\$1,486,947 60

TOTAL CASH DIVIDENDS PAID BY DEPARTMENT TO DECEMBER
31, 1898.

COMPANY.	Percentage.	Amount paid.
Atlantic Mutual, special .....	.....	\$88 51
American Popular	13	99,638 23
Commonwealth	65	59,450 99
Eclectic	19 4-10	62,631 93
Empire Mutual	100	86,763 95
Globe Mutual, special .....	.....	1,995 20
Guardian Mutual	8	109,768 91
Hope Mutual	63	58,045 39
Knickerbocker, special .....	.....	3,218 86
Merchants	100	58,647 48
National	40	111,705 06
New York State	100	42,740 59
North America	2	60,764 94
Reserve Mutual	100	58,926 33
Security	41½	108,997 50
Universal .....	.....	1,840 47
Widows and Orphans'	25	63,465 07
World Mutual	53	94,392 89
Western New York	100	64,566 51
Total .....	.....	\$1,147,648 81

CASH AND SECURITIES HELD IN THE DEPARTMENT DECEMBER 31,
1898, ON ACCOUNT OF RETIRED LIFE AND CASUALTY INSURANCE
COMPANIES AND ASSOCIATIONS OF THIS STATE.

COMPANY.	Cash.	Securities, par value.	Kind of securities.
American Popular	\$749 78	\$2,000 00	United States bonds.
Atlantic Mutual	1,893 50		
Eclectic	1,997 39		
Excelsior .....	.....	
Globe Mutual	2,437 15		
Guardian Mutual	4,951 47		
Hope Mutual	296 87		
Knickerbocker	2,670 19		
Merchants'	3,021 52		
National	7,289 98		
North America, non registered	3,827 24		
North America, special	700 22		
Security	9,289 50		
Universal	1,472 77		
Widows and Orphans'	1,482 86		
Mutual Benefit Associates	97 69		
New York Accidental	3 18		
American Casualty Ins. and Secur. Co.	4,787 45		
Mercantile Credit Guarantee Co	3,013 71		
Reserve Mutual	283 92		
Lion Life Insurance Co	3,128 18		
Totals	\$53,394 57	\$2,000 00	

CO-OPERATIVE ASSOCIATIONS OF THIS STATE, ORGANIZED AND
REINCORPORATED UNDER THE PROVISIONS OF CHAPTER 175,
LAWS OF 1883, AS AMENDED UP TO DECEMBER 31, 1898.

1883.

NAME.	Location.
Bank Clerks' League.....	No. 14 Pine street, New York.
Chautauqua Mutual Life Association.....	Mayville, N. Y.
Commercial Travelers' Mutual Accident Association of America.....	No. 238 Genesee street, Utica, N. Y.
Equitable Accident Association of Binghamton.....	Binghamton, N. Y.
Equitable Reserve Fund Life Association.....	Nos. 169 and 171 Broadway, New York.
Grand Temple of the Templars of Liberty of America.....	No. 412 West 29th street, New York.
Jamestown Accidental Association.....	Jamestown, N. Y.
Jewelers' League of the City of New York.....	No. 170 Broadway, New York.
Mercantile Benefit Association of New York.....	No. 409 Broadway, New York.
Mutual Reserve Fund Life Association.....	No. 55 Liberty street, New York.
Mutual Safety Fund Accident Association.....	Dunkirk, N. Y.
Mutual Trust Fund Life Association.....	No. 93 Nassau street, New York.
National Guard Mutual Benefit Life Association of the State of New York.....	No. 132 Nassau street, New York.
Scandinavian Grand Temple of America of the Order of Templars.....	No. 782 Fulton street, Brooklyn, N. Y.
Supreme Council of the Legion of Justice.....	No. 2094 Lexington ave., New York.
Standard Mutual Life Association of New York.....	No. 233 Broadway, New York.

1884.

Acme Mutual Indemnity Association.....	No. 735 Broadway, New York.
American Sons of Israel.....	No. 335 Broadway, New York.
Bank Clerks' Mutual Benefit Association.....	No. 142 Nassau street, New York.
Court Buffalo, No. 6538, Ancient Order of Foresters.....	No. 198 Seneca street, Buffalo, N. Y.
Cosmopolitan Relief Association.....	No. 13 Park Row, New York.
Cooks and Pastry Cooks' Association of New York.....	No. 392 Bowery, New York.
Family Fund Society.....	No. 7 Murray street, New York.
Fishermen's Mutual Benefit Association.....	Fulton Fish Market, New York.
Golden Eagle Association.....	No. 266 Broadway, New York.
Graud Army Mutual Benefit Association.....	No. 132 Nassau street, New York.
Globe Mutual Benefit Society.....	No. 696 Broadway, New York.
Home Provident Safety Fund Association.....	No. 89 Liberty street, New York.
Merchant Tailors' Society of the City of New York.....	No. 174 Fifth avenue, New York.
Mohawk Valley Sick Benefit Association.....	Amsterdam, N. Y.
National Masonic Co operative Relief Association.....	No. 6 Masonic Temple, Buffalo, N. Y.
Queen City Lodge, No. 102, of the Order of Sons of St. George of Buffalo, N. Y.....	No. 363 Main street, Buffalo, N. Y.
United States Mutual Accident Association.....	No. 409 Broadway, New York.
Union Mutual Benefit Association of the City of New York.....	New York city.
Volunteer Firemen's Association of the City of New York.....	No. 17 Rose street, New York.
Western New York Relief Association.....	Sherman, N. Y.

1885.

Brooklyn Volunteer Firemen's Association.....	No. 66 Court street, Brooklyn, N. Y.
Christian Mutual Aid Society of the German M. E. Church of the City of Schenectady.....	No. 13 Monroe st., Schenectady, N. Y.
Cortland Wagon Co. Mutual Aid.....	Cortland, N. Y.
De Witt Clinton Ready Relief Association.....	No. 696 Quincy street, Brooklyn, N. Y.
Empire Mutual Life and Casualty Society.....	No. 744 Broadway, N. Y.
Excelsior Mutual Benefit and Endowment Association.....	No. 171 Broadway, N. Y.
Fraternity of Friendly Fellows.....	No. 33 Park Row, New York.
Home Benefit Association.....	No. 137 Broadway, New York.
Income and Life Association of America.....	No. 265 Broadway, New York.
Industrial Benefit Association.....	No. 338 Broadway, New York.
Knights and Ladies of Samaria.....	No. 404 Main street, Buffalo, N. Y.
Life Union.....	No. 24 Park Place, New York.
Life and Accident Insurance Corporation of New York.....	No. 171 Broadway, New York.
National Accident Society.....	No. 280 Broadway, New York.
National Alliance.....	No. 7 Beekman street, New York.
National Military Mutual Aid Association.....	No. 84 Nassau street, New York.
Order of the American Star.....	No. 165 East Broadway, New York.
Preferred-Mutual Accident Association, New York.....	No. 13 Park Row, New York.

CO-OPERATIVE ASSOCIATIONS, ETC.—(Continued).

1885.

NAME.	Location.
Protective Benefit Union.....	No. 180 Broadway, New York.
Seventh Regiment Veteran League.....	No. 841 Broadway, New York.
Supreme Council of the American Knights of Protec- tion.....	No. 324 Court street, Brooklyn, N. Y.
Supreme Council of the People's Reserve League.....	No. 90 Oakland st., Brooklyn, N. Y.
Telegrapher's Mutual Benefit Association.....	No. 195 Broadway, New York.
True Craftsmen's Union.....	No. 177 W. 23d street, New York.
United Order of American Stairbuilders.....	No. 140 Nassau street, New York.
United Life and Accident Insurance Association.....	No. 44 Broadway, New York.
Volunteer Exempt Veteran Firemen's Sons' Associa- tion of the City of New York.....	No. 124 W. 28th street, New York.

1886.

American Sick Benefit and Accident Association.....	Elmira, N. Y.
Albany Women Teachers' Relief Association.....	Albany, N. Y.
Brooklyn Liquor Dealers' Mutual Benefit Association.....	No. 1 Willoughby st., Brooklyn, N. Y.
Buffalo Mutual Accident Association.....	Buffalo, N. Y.
Citizens' Mutual Life Insurance Association.....	No. 115 Broadway, New York.
Economic Mutual Life Insurance Association.....	No. 115 Broadway, New York.
Equitable Co-operative Life Association.....	No. 184 Broadway, New York.
Empire State Supreme Lodge of the Degree of Honor.....	Stockton, N. Y.
Empire State Life Insurance Association.....	Nos. 31 and 33 B'way, New York.
Grand Society of the Order of Protestant Knights.....	Buffalo, N. Y.
Good Templars' Sick Benefit Society.....	No. 979 Bergen st., Brooklyn, N. Y.
Great Eastern Casualty Association.....	No. 280 Broadway, New York.
Guaranty Mutual Accident Association.....	No. 38 Park Row, New York.
Guaranty Alliance.....	Elmira, N. Y.
Iron Hall of New York.....	Elmira, N. Y.
Jewelers and Tradesmen's Company of New York.....	No. 34 John street, New York.
Knights and Ladies of America.....	Elmira, New York.
Life Benefit Society.....	Rochester, N. Y.
Life and Reserve Association of Buffalo.....	Buffalo, N. Y.
Manufacturers' Accident Indemnity Company.....	Geneva, N. Y.
Mutual Benefit Association of the Fifth Avenue Bap- tist Church of Troy, N. Y.....	Troy, N. Y.
Mutual Life Association of the City of Brooklyn.....	Nos. 38 & 40 Court st., B'klyn, N. Y.
Metropolitan Benefit Association.....	No. 154 West 35th st., New York.
Merchants' Casualty Insurance Association.....	No. 160 Fulton street, New York.
Mutual Accident Association of the Improved Order of Red Men of America.....	Syracuse, N. Y.
Mutual Union Association.....	Rochester, N. Y.
Montour Springs Order of Mutual Protectors.....	Havana, N. Y.
National Benevolent Legion.....	No. 105 Broadway, Brooklyn, N. Y.
National Benefit Society.....	No. 32 Liberty street, New York.
New York Casualty Insurance Association.....	Syracuse, N. Y.
New York Mutual Aid and Reserve Fund Association.....	Sandy Hill, N. Y.
New York Accident Association.....	Sandy Hill, N. Y.
Ontario Mutual Accident Association.....	Geneva, N. Y.
Protective Life Assurance Society.....	No. 44 Broadway, New York.
Provident Fund Society.....	No. 280 Broadway, New York.
Security Mutual Life Association.....	Binghamton, N. Y.
Safe Deposit Fund.....	Rochester, N. Y.
United Hebrew Orthodox Association.....	No. 71 Essex street, New York.
Workmen's Co-operative Association of the United Insurance League of New York.....	No. 153 Bowery, New York.

1887.

American Accident Indemnity Association.....	No. 10 Spruce street, New York.
American Workman's Life Assurance Society.....	Nos. 10 and 12 Flatbush avenue, Brooklyn, N. Y.
American Mutual Benefit League.....	No. 62 Cedar street, New York.
Bankers and Traders' Accident Association.....	No. 54 William street, New York.
Bankers and Merchants' Alliance*.....	No. 32 Thomas street, New York.
Benevolent Bureau of the German Master Bakers' Association of the City of New York and Vicinity..	No. 311 East 5th street, New York.
Columbian League.....	No. 243 Broadway, New York.
Chenango Mutual Relief*.....	Oxford, N. Y.
Empire State Mutual Accident Association.....	Schenectady, N. Y.
Excelsior Mutual Sickness and Accident Association.....	Waverly, N. Y.

*Reincorporated, chapter 175, Laws of 1883,

CO-OPERATIVE ASSOCIATIONS, ETC. — (*Continued*).

1887.

NAME.	Location.
Firemen's Accident Indemnity Association of America	Canandaigua, N. Y.
Flour City Life Association	Rochester, N. Y.
Home Benefit Society*	No. 161 Broadway, New York.
Hoosick Falls Mutual Relief Society*	Hoosick Falls, N. Y.
Independent Journeymen Plumbers and Gas Fitters' Benefit Association	No. 260 West 41st street, New York.
Masonic Life Association of Oswego	Oswego, N. Y.
Mutual Aid and Accident Association*	Rochester, N. Y.
Mutual Relief Society	Rochester, N. Y.
National Security Life and Accident Company	Sandy Hill, N. Y.
New York State Relief and People's Benefit Association*	Albany, N. Y.
Odd Fellows' Sick, Accident and Funeral Benefit Association	Lyons, N. Y.
People's Mutual Benefit Association*	Oswego, N. Y.
Traders and Travelers' Accident Company of New York	No. 287 Broadway, New York.

1888.

New York Physicians' Mutual Aid Association *.....	No. 12 West 31st street, New York.
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1889.

Mutual Benefit Life Association of America*	No. 280 Broadway, New York.
New York Accident Insurance Company	No. 96 Broadway, New York.
Merchants and Mechanics' Life and Accident Association	Brooklyn, N. Y.
American Temperance Life Insurance Association	No. 187 Broadway, New York.

1890.

Mercantile Mutual Accident Society*	New York city.
Booksellers and Stationers' Provident Association of the United States	New York city.

CO-OPERATIVE ASSOCIATIONS OF THIS STATE ORGANIZED AND REINCORPORATED UNDER THE PROVISIONS OF ARTICLE VI, CHAPTER 690, LAWS OF 1892.

1892.

NAME.	Location.
Merchants and Travelers' Accident Insur. Company..	Syracuse, N. Y.
1893.	
Empire Sick and Accident Company	Troy, N. Y.
1894.	
Chenango Mutual Relief	Oxford, N. Y.
1895.	
Postal Employees' Mutual Aid Association	New York.

* Reincorporated, chapter 175, Laws of 1893.

FRATERNAL BENEFICIARY ASSOCIATIONS REINCORPORATED UNDER
THE PROVISIONS OF CHAPTER 520 OF THE LAWS OF 1889, AND
ARTICLE VII, CHAPTER 690, LAWS OF 1892.

1891.

NAME.	Location.
The Knights of Sobriety, Fidelity and Integrity.....	Syracuse, N. Y.
1892.	
Order Germania.....	New York city.
1893.	
The National Provident Union.....	New York city.
1894.	
Independent Order Free Sons of Judah.....	New York city.
Independent Order Ahawas Israel.....	New York city.
Independent Order Sons of Abraham.....	New York city.
Independent Order Brith Abraham of the United States of America...	New York city.
Order of Select Knights.....	Batavia, N. Y.
1895.	
Jewelers' League.....	New York city.

FRATERNAL BENEFICIARY ASSOCIATIONS ORGANIZED UNDER THE
PROVISIONS OF CHAPTER 520 OF THE LAWS OF 1889.

1891.

NAME.	Location.
Empire Knights of Relief.....	Buffalo, N. Y.
The National Protective Legion.....	Waverly, N. Y.
Buffalo Police Mutual Aid Benefit Association.....	Buffalo, N. Y.

FRATERNAL BENEFICIARY ASSOCIATIONS ORGANIZED UNDER THE
PROVISIONS OF ARTICLE VII, CHAPTER 690, LAWS OF 1892.

1892.

NAME.	Location.
The Catholic Relief and Beneficiary Association.....	Syracuse, N. Y.
Grand Assembly of New York Order of the International Fraternal Alliance*.....	New York city.
1894.	
Independent Order of American Israelites.....	New York city.
Order of Round Robins, Supreme Council.....	New York city.
1895.	
Great Camp of the Knights of the Maccabees for the State of New York	Buffalo, N. Y.
American Fraternal Insurance Union.....	Batavia, N. Y.
Catholic Women's Benevolent Legion.....	New York city.
Independent Order Sons of Benjamin.....	New York city.
1896.	
Empire Mutual Union.....	Syracuse, N. Y.
National Insurance Fraternity.....	New York city.
Universal Benevolent Association.....	Syracuse, N. Y.
Union Life and Casualty.....	Syracuse, N. Y.
Woman's Fraternal League.....	Buffalo, N. Y.
1898.	
Knights of Aurora of the World.....	Jamestown, N. Y.
Order of the Iroquois.....	Buffalo, N. Y.

* Name changed to Royal Benefit Society by order of Supreme Court, to take effect February 26, 1894.

CO-OPERATIVE ASSOCIATIONS OF OTHER STATES ADMITTED TO
TRANSACTION BUSINESS IN THIS STATE, UNDER THE PROVISIONS OF
CHAPTER 175, LAWS OF 1883, AND ARTICLE VI, CHAPTER 690,
LAWS OF 1892, UP TO DECEMBER 31, 1898.

1883.

Date admitted.	NAME.	Location.
Sept. 25	Covenant Mutual Benefit Association.....	Galesburg, Ill.
Nov. 14	Fidelity Mutual Life Association.....	Philadelphia, Pa.
Nov. 12	Knights Templar and Masonic Mutual Aid Association....	Cincinnati, O.
Nov. 12	Masonic Mutual Life Association.....	Cincinnati, O.
1884.		
Jan. 1	Cincinnati Life Association.....	Cincinnati, O.
April 1	Northwestern Masonic Aid Association.....	Chicago, Ill.
Jan. 1	Order of the Golden Chain.....	Baltimore, Md.
Nov. 15	Supreme Council Catholic Knights of America.....	Lebanon, Ky.
1885.		
March 2	American Legion of Honor.....	Boston, Mass.
Feb. 25	Ancient Order of Foresters.....	Philadelphia, Pa.
July 11	Bay State Beneficiary Association.....	Westfield, Mass.
Oct. 19	Hartford Life and Annuity Insurance Company.....	Hartford, Conn.
July 8	Massachusetts Benefit Association.....	Boston, Mass.
March 26	Masonic Mutual Benefit Association.....	Indianapolis, Ind.
Aug. 28	Mercantile Mutual Accident Association.....	Boston, Mass.
Sept. 19	Mutual Benefit Life Company.....	Hartford, Conn.
Oct. 19	National Life Association.....	Columbus, O.
July 18	New England Mutual Aid Society.....	Boston, Mass.
July 18	New England Mutual Accident Association.....	Boston, Mass.
July 8	Ohio Valley Life Company.....	Wheeling, W. Va.
May 21	Union Mutual Association.....	Battle Creek, Mich.
1886.		
March 25	Bankers' Life Association.....	St. Paul, Minn.
Oct. 11	Chicago Guaranty Fund Life Society.....	Chicago, Ill.
Feb. 24	Masonic Benevolent Association of Illinois.....	Mattoon, Ill.
July 16	New England Relief Association.....	Boston, Mass.
March 9	Supreme Tent of the Knights of the Maccabees of the World	Port Huron, Mich.
1887.		
Aug. 4	Scottish Rite, Knights Templar and Master Masons' Aid Association.....	Dayton, O.
May 27	Western Union Mutual Life and Accident Society of the United States.....	Detroit, Mich.
1888.		
Feb. 9	Knights Templars and Masons' Life Indemnity Company.	Chicago, Ill.
May 15	Supreme Council of the United States Benevolent Fraternity.....	Baltimore, Md.
1889.		
March 8	National Life Association.....	Hartford, Conn.
March 27	Connecticut Idemnity Association.....	Waterbury, Conn.
April 11	Odd Fellows' Fraternal Accident Association of America..	Westfield, Mass.
May 18	Keystone Mutual Benefit Association.....	Allentown, Penn.
May 21	People's Mutual Accident Insurance Association.....	Pittsburgh, Penn.
June 29	Union Mutual Accident Association.....	Chicago, Ill.
Aug. 2	Masons' Fraternal Accident Association of America.....	Westfield, Mass.
Aug. 28	Odd Fellows' Mutual Aid and Accident Association.....	Piqua, O.
1890.		
April 23	Fraternal Mystic Circle.....	Columbus, O.
June 21	Provident Aid Society.....	Portland, Me.
July 1	U. S. Masonic Benevolent Association.....	Council Bluffs, Ia.

CO-OPERATIVE ASSOCIATIONS, ETC.—(*Continued*).

1891.

Date admitted.	NAME.	Location.
Feb. 25	Massachusetts Benefit Association.....	Boston, Mass.
May 4	National Benevolent Association.....	Minneapolis, Minn.
June 12	Maine Benefit Association	Auburn, Me.
Aug. 3	Railway Officials and Employes' Accident Association.....	Indianapolis, Ind.
Oct. 22	Bankers' Life Association.....	Des Moines, Ia.

1892.

May 20	Commercial Mutual Accident Company.....	Philadelphia, Pa.
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1893.

Jan. 14	Preferred Masonic Mutual Accident Association of America	Detroit, Mich.
May 3	Merchants' Life Association of the United States.....	St. Louis, Mo.

1894.

Feb. 19	Park City Life Insurance Company	Bridgeport, Ct.
April 6	Bankers' Life Association.....	St. Paul, Minn.
May 25	Bankers' Alliance of California.....	Los Angeles, Cal.
May 25	Massachusetts Mutual Accident Association	Boston, Mass.

1895.

Feb. 6	National Life-Maturity Insurance Company	Washington, D. C.
April 10	Northwestern Life Association.....	Minneapolis, Minn.
Dec. 21	Northwestern Benevolent Society.....	Duluth, Minn.

1896.

Jan. 24	Masonic Equitable Accident Association.....	Boston, Mass.
Jan. 3	Massachusetts National Life Association	Westfield, Mass.
July 22	Merchants and Manufacturers' Life Association.....	Westfield, Mass.
June 11	Springfield Mutual Life Association	Springfield, Mass.
June 12	United States Benevolent Society	Saginaw, Mich.

1897.

March 5	Scandinavian Mutual Aid Association	Galesburg, Ill.
April 13	Bankers and Merchants' Life Association.....	Chicago, Ill.
June 17	Provident Mutual Accident Company	Philadelphia, Pa.
Aug. 30	Boston Mutual Life Association.....	Boston, Mass.

FRATERNAL BENEFICIARY ASSOCIATIONS OF OTHER STATES

ADMITTED UNDER PROVISIONS OF CHAPTER 520, LAWS OF 1889.

1891.

Date admitted.	NAME.	Location.
April 3	Supreme Assembly of the Royal Society of Good Fellows ..	Providence, R. I.
April 30	Supreme Lodge Knights and Ladies of Honor.....	Indianapolis, Ind.

FRATERNAL BENEFICIARY ASSOCIATIONS OF OTHER STATES ADMITTED UNDER PROVISIONS OF ARTICLE VII, CHAPTER 690, LAWS OF 1892.

1892.

Date admitted.	NAME.	Location.
Oct. 31	The Supreme Court of the Independent Order of Foresters.	Toronto, Canada.
1893.		
March 8	Supreme Conclave Improved Order of Heptasophs.....	Baltimore, Md.
May 1	The Ladies' Catholic Benevolent Association.....	Union City, Pa.
Oct. 24	Supreme Lodge of the Knights and Ladies of the Golden Star.....	Newark, N. J.
1894.		
April 12	Supreme Council of the Loyal Additional Benefit Association.....	Jersey City, N. J.
May 16	Locomotive Engineers' Mutual Life and Accident Insurance Association.....	Cleveland, O.
July 18	United Order of the Golden Cross.....	Knoxville, Tenn.
Sept. 13	Protected Home Circle.....	Sharon, Pa.
Oct. 18	National Union.....	Toledo, O.
1895.		
May 20	Supreme Tribe of Ben Hur.....	Crawfordsville, Ind.
June 19	Knights of Columbus.....	New Haven, Conn.
1896.		
June 22	Artisans' Order of Mutual Protection.....	Philadelphia, Pa.
March 31	National Fraternity.....	Philadelphia, Pa.

The following is a list of the co-operative associations examined during the years 1884 to and including 1898, with the date of examination :

EXAMINED DURING 1884.

NAME.	Place of business.	Date of report.
American Co operative Relief Association	Syracuse	May 21
Bankers and Merchants' Alliance	New York.....	December 13
Buffalo Mutual Life and Reserve Association.....	Buffalo	June 12
Buffalo Mutual Accident Association.....	Buffalo.....	March 6
Chenango Mutual Relief.....	Oxford.....	July 17
Commercial Travelers' Association of the State of New York.....	Syracuse	May 22
Commercial Travelers' Mutual Accident Association of America.....	Utica	July 24
Co-operative Life and Accident Association of the United States.....	New York.....	December 16
Empire Order of Mutual Aid.....	Lockport	May 28
Equitable Reserve Fund Life Association.....	New York.....	December 19
Expressmen's Mutual Benefit Association.....	Elmira.....	June 30
Home Benefit Association.....	New York.....	Sept. 20, Dec. 3
Home Benefit Society.....	New York.....	November 22
Jamestown Accident Association.....	Jamestown	December 4
Knights of St. John and Malta Chapter General of America.....	Syracuse.....	July 15
Masonic Life Association of Western New York.....	Buffalo.....	March —
Mercantile Mutual Accident Association.....	Albany.....	May —
Mutual Aid and Accident Association.....	Rochester.....	April 22
Mutual Benefit Life Association of America	New York.....	September 12
Mutual Relief Society.....	Rochester.....	April 9, Nov. 1
Mutual Safety Fund Accidental Association*.....	Dunkirk	June 10
New York Life, Accident and Health Association*.....	Anburn	May 13
New York National Mutual Aid Society.....	Rochester.....	April 14
New York State Benefit Association	Syracuse.....	May 10, Aug. 2

* Ceased to transact business.

EXAMINED DURING 1884—(Continued).

NAME.	Place of business.	Date of report.
Odd Fellows' Mutual Aid and Benefit Association of the County of Monroe	Rochester	April 26
Patrons' Aid Society	Elmira	July 16
People's Benefit Association of the State of New York	Syracuse	May 12
People's Mutual Benefit Association	Oswego	May 24
Royal Templars of Temperance, Supreme Council	Buffalo	March 18
Southern Tier Masonic Relief Association	Elmira	June 30
Union Benefit League	New York	December 3
Union Mutual Association	Bath	June 30
United Workmen, Ancient Order of	Dunkirk	June 3
United Workmen Ancient Order of, Grand Legion, Select Knights of New York and Pennsylvania	Buffalo	June 14
Western New York Masonic Relief Association	Rochester	April 26
Women's Mutual Insurance and Accident Company	New York	November 1

EXAMINED DURING 1885.

Builders and Manufacturers' Mutual Benefit Association ..	New York	July 31
Family Fund Society	New York	July 20
Mutual Benefit Society	New York	January 14
Mutual Reserve Fund Life Association	New York	June 26
Mutual Trust Fund Life Association	New York	December 19
National Benefit Society	New York	January 14
National Masonic Co-operative Relief Association	Buffalo	June 24
New York National Mutual Aid Society	Rochester	June —
New York Safety Reserve Fund	New York	December 25
St. Lawrence Life Association	New York	February 25
Security Mutual Benefit Society	New York	January 14
Standard Mutual Benefit Association	New York	January 14
Women's Mutual Insurance and Accident Company of America	New York	June 29

EXAMINED DURING 1886.

American Protective Association	Brooklyn	September 4
Benai B'rith, Independent Order of	New York	December 27
Catholic Benevolent Legion, Supreme Council	Brooklyn	December 11
Free Sons of Israel, Independent Order of	New York	December 27
Globe Mutual Benefit Society	New York	October 14
Golden Eagle Association	Brooklyn	June 19
Home Provident Safety Fund Association	New York	July 21
Income and Life Association of America	New York	October 18
Industrial Benefit Association	New York	September 16
Jewelers' League	New York	January 20
League of Justice	New York	December 4
Life and Reserve Association of Buffalo	Buffalo	December 29
Life Union	New York	June 28
Masonic Guild and Mutual Benefit Association	New York	July 8
Mercantile Benefit Association of New York	New York	January 11
Mercantile Mutual Accident Society	New York	December 20
Metropolitan Benefit Association	New York	October 23
Mutual Benefit Association of New York	New York	January 14
Mutual Life Association of the City of Brooklyn	Brooklyn	October 13
National Alliance	New York	November 16
National Benefit Society	New York	December 31
New York National Union Mutual Aid Society	Rochester	December 23
New York Safety Reserve Fund	New York	October 7
Preferred Mutual Accident Association	New York	July 7
Security Mutual Benefit Society	New York	January 14
Standard Mutual Life Association	New York	January 11
Telegraphers' Mutual Benefit Association	New York	January 19
United States Mutual Accident Association	New York	February 27
Workingmen's Co-operative Association of the United Insurance League	New York	October 21

EXAMINED DURING 1887.

Bookbinders' Provident Association No. 1	New York	January 6
Bookbinders' Provident Association No. 2	New York	January 6
Brooklyn Mutual Aid Association	Brooklyn	January 6
Dry Goods Mutual Benefit Association	New York	January 7
Home Benefit Society	New York	February 17
Insurance Clerks' Mutual Benefit Association	New York	January 15
Manufacturers' Accident Indemnity Company	Geneva	August 11
Metropolitan Benefit Association	New York	January 31
National Provident Union	New York	February 9
Union Mutual Association	Bath	January 27
United Life and Accident Insurance Association	New York	March 5
Williamsburgh Masonic Mutual Benefit Association	Brooklyn	January 31

EXAMINED DURING 1888.

NAME.	Place of business.	Date of report.
American Workman's Life Insurance Society*.....	Brooklyn.....	October 6
Bankers and Merchants' Alliance.....	New York.....	August 4
Citizens' Mutual Life Association.....	New York.....	December 28
Co-operative Life and Accident Association of the U. S.*.....	New York.....	May 21
Equitable Reserve Fund Life Association.....	New York.....	October 26
Family Fund Society.....	New York.....	June 22
Globe Mutual Benefit Society.....	New York.....	April 27
Guaranty Mutual Accident Association.....	New York.....	June 15
Home Benefit Association.....	New York.....	November 12
Income and Life Association of America.....	New York.....	June 20
The Life Union.....	New York.....	October 3
Mercantile Benefit Association.....	New York.....	April 25
New York Safety Reserve Fund*.....	New York.....	July 20
Preferred Life Mutual Accident Association.....	New York.....	May 31
Protective Life Assurance Association.....	New York.....	February 7
St. Lawrence Life Association*.....	New York.....	July 12

EXAMINED DURING 1889.

American Temperance Life Insurance Association.....	New York.....	October 26
Bankers and Merchants' Alliance.....	New York.....	April 1
Buffalo Mutual Accident Association.....	Buffalo.....	February 5
Catholic Benevolent Legion, Supreme Council.....	Brooklyn.....	September 21
Children's Endowment Association.....	Buffalo.....	February ..
Equitable Reserve Fund Life Association*.....	New York.....	July 9
Family Fund Society.....	New York.....	September 30
Flour City Life Association.....	Rochester.....	February 12
Flour City Life Association.....	Rochester.....	December 5
Home Benefit Society.....	New York.....	August 7
Merchants' Casualty Insurance Association.....	New York.....	October 1
National Accident Society.....	New York.....	March 30
Home Provident Safety Fund Association*.....	New York.....	March 29
Home Provident Safety Fund Association.....	New York.....	May 14
International Fraternal Alliance†.....	New York.....	October 24
Life Union.....	New York.....	March 28
Life and Reserve Association of Buffalo.....	Buffalo.....	February 7
Merchants and Mechanics' Life and Accident Association.....	Brooklyn.....	June 26
Mutual Benefit Life Association of America*.....	New York.....	March 15
Mutual Benefit Life Association of America.....	New York.....	October 4
Mutual Union Association.....	Rochester.....	November 30
National Alliance.....	New York.....	March 25
National Benefit Society*.....	New York.....	May 27
National Provident Union.....	New York.....	November 2
New York Accident Insurance Company.....	New York.....	April 25
Workmen's Co-operative Association of the United League of New York.....	New York.....	August 12

EXAMINED DURING 1890.

Traders and Travelers' Accident Company.....	New York.....	January 21
Guaranty Mutual Accident Association*.....	New York.....	January 21
Security Mutual Benefit Society*.....	New York.....	February 4
Mercantile Mutual Accident Society*.....	New York.....	February 5
United Life and Accident Insurance Association.....	New York.....	February 25
American Temperance Life Insurance Association.....	New York.....	February 26
American Accident Indemnity Association.....	New York.....	March 8
Southern Tier Masonic Relief Association.....	Elmira.....	March 22
Women's Mutual Insurance and Accident Company.....	New York.....	March 28
Preferred Mutual Accident Association.....	New York.....	April 2
National Accident Society.....	New York.....	April 1
Massachusetts Benefit Association.....	Boston.....	May 1
Globe Mutual Benefit Society.....	New York.....	May 22
The Life Union.....	New York.....	June 5
Mutual Benefit Life Association of America.....	New York.....	July 25
Bankers and Merchants' Alliance.....	New York.....	September 27
New York Accident Insurance Company.....	New York.....	September 22

EXAMINED DURING 1891.

New York State Relief and People's Benefit Association...	Albany.....	January 14
Family Fund Society*.....	New York.....	January 28
New York Mutual State Insurance Company*.....	New York.....	May 12
Flour City Life Association*.....	Rochester.....	July 28

* These associations reported by the Superintendent to the Attorney-General.

† Final certificate on organization refused by Superintendent to this association, and refusal sustained by Supreme Court.

EXAMINED DURING 1892.

NAME.	Place of business.	Date of report.
St. Lawrence Life Association.....	New York....	February 28
The Life Union.....	New York....	March 18
Commercial Travelers' Mutual Accident Association.....	Utica.....	June 18
Guarantee Alliance *.....	New York....	June 22
New York State Mutual Benefit Association *.....	Syracuse.....	June 27
Commercial Travelers' Association.....	Syracuse.....	July 2
American Co-operative Relief Association.....	Syracuse.....	July 30
Knights of Sobriety, Fidelity and Integrity.....	Syracuse.....	August 10
Western New York Masonic Relief Association.....	Rochester.....	August 19
Life and Reserve Association *.....	Buffalo.....	September 9
American Workman's Life Assurance Society *.....	Brooklyn.....	October 8
The Life Union *.....	New York....	November 23
National Benefit Society *.....	New York....	November 23
New York State Mutual Benefit Association *.....	Syracuse.....	November 23

EXAMINED DURING 1893.

Home Benefit Association *.....	New York....	January 10
Jewelers and Tradesmen's Company.....	New York....	February 13
Mercentile Mutual Accident Society.....	New York....	March 2
Etna Live Stock Insurance Company.....	Glens Falls.....	April 18
American Protective Association.....	Brooklyn.....	May 3
St. Lawrence Life Association.....	New York....	May 3
Golden Eagle Association.....	Brooklyn.....	May 12
Ontario Mutual Accident Association *.....	New York....	May 2
Home Benefit Society.....	New York....	June 6
Workingmen's Co-operative Association of the United Insurance League.....	New York....	June 7
Knickerbocker Mutual Benefit Association of Brooklyn.....	Brooklyn.....	June 5
Masonic Guild and Mutual Benefit Association.....	New York....	June 8
New York Safety Reserve Fund *.....	New York....	June 14
Provident Association of Newtown, L. I.....	Newtown.....	June 17
Odd Fellows' Mutual Benefit Association.....	Brooklyn.....	June 23
DeWitt Clinton Ready Relief Association.....	Brooklyn.....	June 26
Odd Fellows' Provident Association.....	Brooklyn.....	June 27
Income and Life Association of America *.....	New York....	June 23
German Masonic Mutual Relief Association.....	New York....	July 6
Women's Mutual Insurance and Accident Company *.....	New York....	June 30
Merchants and Mechanics' Life and Accident Association.....	Brooklyn.....	July 11
American Temperance Life Insurance Association.....	New York....	July 12
Independent Order of Foresters.....	Toronto.....	July 13
Chautauqua Mutual Life Association.....	Mayville.....	September 1
Merchants' Casualty Insurance Association *.....	New York....	September 1
National Mutual Insurance Company *.....	New York....	September 11
National Accident Society.....	New York....	September 15
Southern Tier Masonic Relief Association.....	Elmira.....	September 18
Empire Sick and Accident Company.....	Troy.....	September 21
Mutual Benefit Association of Suffolk County.....	Riverhead.....	September 25
Booksellers and Stationers' Provident Association.....	New York....	September 28
Gold and Stock Life Insurance Association.....	New York....	September 26
Expressmen's Mutual Benefit Association.....	Elmira.....	October 1
Citizens' Mutual Life Association *.....	New York....	September 11
Jewelers and Tradesmen's Company.....	New York....	November 5

EXAMINED DURING 1894.

Mutual Relief Association.....	New York....	January 17
National Benevolent Legion.....	New York....	January 24
Life and Accident Insurance Corporation.....	New York....	January 24
New York Physicians' Mutual Aid Association.....	New York....	January 29
United States Mutual Accident Association.....	New York....	February 17
Masonic Assurance Association *.....	New York....	March 7
Legion of Justice.....	New York....	March 23
Home Benefit Society.....	New York....	April 13
Triennial Benefit League *.....	Brooklyn.....	May 11
Order of United Friends.....	Poughkeepsie.....	May 12
Women's Mutual Insurance and Accident Company *.....	New York....	May 21
Templars of Liberty of America.....	New York....	June 16
International Investment Union (not incorporated under Insurance Law) *.....	Rochester.....	June 4
National Provident Union.....	New York....	June 19
Order of the American Star.....	New York....	August 15
Mutual Benefit Life Association of America *.....	New York....	August 17
Chenango Mutual Relief.....	Oxford.....	October 17
Independent Order of American Israelites.....	New York....	October 31
Provident Fund Society.....	New York....	November 22

* These associations reported by the Superintendent to the Attorney-General.

EXAMINED DURING 1895.

NAME.	Place of business.	Date of report.	
Ætna Live Stock Insurance Company	Glens Falls	Jan	15
The Royal Benefit Society	New York	January	16
Great Camp of the Knights of Maccabees for the State of New York	Buffalo	January	25
Mutual Reserve Fund Life Association	New York	March	15
Superintendent's Report thereon dated March 27, 1895.			
United States Mutual Accident Association	New York	May	14
"Gross Bund des Deutschen Ordens des Schwartzes Ritter of Brooklyn" ¹²	Brooklyn	April	12
Postal Employees' Mutual Aid Association	New York	July	12
Catholic Women's Benevolent Legion	New York	August	20
American Fraternal Insurance Union	Batavia	October	23

EXAMINED DURING 1896.

Union Life and Casualty	Syracuse	January	8
Universal Benevolent Association	Syracuse	January	16
St. Lawrence Life Association	New York	February	5
Empire Mutual Union	Syracuse	March	7
Industrial Benefit Association	Syracuse	July	15
National Accident Society	New York	July	24
United Life Insurance Association	New York	July	28
Traders and Travelers' Accident Company	New York	August	4
Mutual Life Association	Brooklyn	September	22
Knights of Sobriety, Fidelity and Integrity	Syracuse	October	9
Commercial Travelers' Life Association	Syracuse	October	14
American Life Association	Syracuse	October	15
Mutual Union Association	Rochester	October	22
Southern Tier Masonic Relief Association	Elmira	October	28
American Protective Association	Brooklyn	November	5
American Sick Benefit and Accident Association	New York	November	7
New York Safety Reserve Fund	New York	November	18
American Temperance Life Insurance Association	New York	November	25

EXAMINED DURING 1897.

Chenango Mutual Relief	Oxford	February	9
Mercantile Benefit Association	New York	April	15
American Casualty Insurance Company	Oneonta	August	24
Royal Benefit Society	New York	December	30
Catholic Women's Benevolent Legion	New York	December	30

EXAMINED DURING 1898.

Brith Abraham (Independent Order)	New York	January	4
Sons of Benjamin (Independent Order)	New York	January	6
Free Sons of Israel (Independent Order)	New York	January	6
National Provident Union	New York	January	6
Catholic Benevolent Legion	Brooklyn	January	8
Royal Templars of Temperance	Buffalo	January	13
American Sick Benefit and Accident Association	New York	January	19
Garfield Live Stock Insurance Company	New York	January	21
Empire Life Insurance Company	New York	January	20
Bankers' Life Insurance Company	New York	January	21
Order of United Friends	New York	January	21
Jewelers and Tradesmen's Company	New York	January	25
Mercantile Benefit Association	New York	January	25
Postal Employees' Mutual Aid Association	New York	January	26
American Temperance Life Insurance Association	New York	January	27
Golden Eagle Association	Brooklyn	January	28
American Protective Association	Brooklyn	January	28
Gold and Stock Life Insurance Association	New York	January	29
Telegraphers' Mutual Benefit Association	New York	January	29
Mutual Life Association of the City of Brooklyn	New York	February	1
De Witt Clinton Ready Relief Association	Brooklyn	February	4
New York Physicians' Mutual Aid Association	New York	February	4
Traders and Travelers' Accident Company	New York	February	7
Workingmen's Co operative Association of the United Insurance League	New York	February	7
National Accident Society	New York	February	7
Reserve Fund Live Stock Insurance Company	New York	February	7
Odd Fellows' Provident Association	Brooklyn	February	8
German Masonic Mutual Relief Association	New York	February	9
United Retail Grocers' Association of Brooklyn, Mutual Benefit Horse Fund	Brooklyn	February	10
Mutual Benefit Association of Suffolk County	Riverhead	February	14
Templars of Liberty of America	New York	February	17

* Final certificate on organization refused by Superintendent.

EXAMINED DURING 1898—(Concluded).

NAME.	Place of business,	Date of report.	
Provident Association of Newtown	Maspeth, N. Y.	February	18
Teachers' Provident Association of the United States	New York	February	21
Knights of St. John and Malta (Chapter General of Amer.)	New York	February	21
Metropolitan Live Stock Insurance Company	New York	February	23
Free Sons of Judah (Independent Order)	New York	February	23
New York Safety Reserve Fund	New York	March	3
St. Lawrence Life Association	New York	March	3
American Israelites (Independent Order)	New York	March	4
Ahawas Israel	New York	March	10
National Benevolent Legion	New York	March	11
National Insurance Fraternity	New York	March	11
Sons of Abraham (Independent Order)	New York	March	16
Insurance Clerks' Mutual Benefit Association	New York	March	25
New York Casualty Company	New York	April	12
Equitable Live Stock Insurance Company	New York	April	12
Catholic Mutual Benefit Association	Brooklyn	April	13
American Live Stock Insurance Company	New York	April	13
Seventh Regiment Veteran and Active League	New York	April	18
Albany Masonic Relief Association	Albany	April	21
Benai Barith (Independent Order)	New York	April	21
American Knights of Protection	Lindenhurst	April	27
Jewelers' League of New York	New York	April	28
Security Mutual Life Association	Binghamton	April	28
Foresters of America (Endowment Fund)	Brooklyn	April	28
Empire Mutual Union	Syracuse	May	5
American Life Association	Syracuse	May	10
Safety Fund Insurance Society	Syracuse	May	11
Masonic Life Association	Oswego	May	12
Mutual Reserve Fund Life Association	New York	May	16
Catholic Relief and Beneficiary Association	Auburn	June	1
Equal Rights Benefit Association	Albany	June	1
Mutual Life Association of Brooklyn (Appraiser's report) ..	New York	June	2
Mutual Benefit Association, Fifth Avenue Baptist Church of Troy	Troy	June	3
Protective Life Assurance Society	Buffalo	June	10
New York Mutual Live Stock Insurance Company	New York	June	10
Masonic Life Association of Western New York	Buffala	June	14
American Fraternal Insurance Union	Buffalo	June	15
Knights of the Maccabees (Great Camp of New York)	Buffalo	June	24
Western New York Relief Association	Sherman	June	24
Empire Knights of Relief	Buffalo	June	25
Stafford Benefit Association	Stafford	June	29
Order of Select Knights	Batavia	June	30
Western New York Masonic Relief Mutual Union Ass'n ..	Rochester	July	1
Mutual Union Association	Rochester	July	6
Excelsior Mutual Life Association (Appraiser's report)	Oxford	July	12
Protective Life Association	Rochester	July	12
Empire State Degree of Honor	Stockton	July	15
United Workmen, Ancient Order	Dunkirk	July	19
Excelsior Mutual Life Association	Oxford	July	22
Equine Mutual Insurance Company	Binghamton	July	28
Northern Tier Masonic Relief	Ogdensburg	August	1
American Casualty Insurance Company	Oneonta	August	2
Commercial Travelers' Mutual Accident Ass'n of America ..	Utica	August	10
National Protective Legion	Waverly	August	11
Expressmen's Mutual Benefit Association	Elmira	August	12
Bankers' Life Insurance Company	New York	August	19
EXAMINED DURING 1899.			
Reserve Fund Live Stock Insurance Company	New York	January	16
Mutual Benefit Association of Suffolk County	Riverhead	March	6

CO-OPERATIVE LIVE STOCK INSURANCE ASSOCIATIONS OF NEW YORK
STATE ORGANIZED UNDER THE PROVISIONS OF CHAPTER 454, LAWS
OF 1889.

NAME.	Location.	Date organized.
The People's Mutual Live Stock Insurance Com- pany*.....	Buffalo	February 12, 1890
New York Mutual Live Stock Insurance Com- pany†.....	New York.....	April 24, 1890
Empire State Mutual Live Stock Insurance Com- pany.....	Olean.....	July 9, 1890
Ætna Live Stock Insurance Company*.....	Glens Falls.....	February 12, 1891
The Live Stock Protective Association	Elmira.....	October 7, 1891
United States Mutual Live Stock Insurance Com- pany.....	Albany	September 15, 1892

CO-OPERATIVE LIVE STOCK INSURANCE ASSOCIATIONS OF NEW YORK
STATE ORGANIZED UNDER THE PROVISIONS OF ARTICLE VIII,
CHAPTER 690, LAWS OF 1892.

NAME.	Location.	Date organized.
Standard Live Stock Insurance Co. (Mutual).....	Buffalo	December 13, 1892
Reserve Fund Live Stock Insurance Company	New York.....	January 10, 1893
Equitable Live Stock Insurance Company.....	New York.....	January 21, 1893
Home Mutual Live Stock Insurance Company.....	Gloversville.....	March 8, 1893
John Hancock Live Stock Insurance Company†.....	Albany	March 22, 1893
Horse Owners' Mutual Indemnity Association†	Rochester	March 22, 1893
Manhattan Live Stock Insurance Company.....	New York.....	April 25, 1893
American Live Stock Insurance Company‡.....	New York	May 25, 1893
Equine Mutual Insurance Company.....	Binghamton	July 25, 1894
New York Mutual Live Stock Insurance Co.....	Buffalo	April 11, 1895
Buffalo Equine Insurance Company	Buffalo	May 31, 1895
United Retail Grocers' Association of Brooklyn (Mutual Benefit Horse Fund).....	Brooklyn.....	May 22, 1896
Metropolitan Live Stock Insurance Company.....	New York.....	October 30, 1896
Garfield Live Stock Insurance Company	New York.....	December 17, 1896
American Live Stock Association	New York.....	January 5, 1897

* Final certificate on organization refused by Superintendent to these associations, and refusal sustained by Supreme Court.

† This association reported by the Superintendent to the Attorney-General.

‡ Discontinued business.

The following co-operative associations or societies have failed to make statements to the Department since the passage of chapter 256, Laws of 1881, chapter 175, Laws of 1883, and chapter 690, Laws of 1892:

NAME.	Location.
Accidental Weekly Indemnity	South Dayton.
Acme Mutual Indemnity	New York.
Albany Boatmen's Relief	Albany.
Albany Firemen's Relief	Albany.
Albany Mutual Benefit	Albany.
American Accident Indemnity	New York.
American Co-operative Relief*	Syracuse.
American Israelites	New York.
American Mutual Benefit League	New York.
American Sons of Israel	New York.
American Star, Order of	New York.
American Workman's Life Assurance	Brooklyn.
Amt Verdener Club	New York.
Bank Clerks' League	New York.
Bank Clerks' Mutual Benefit*	New York.
Bankers and Merchants' Alliance	New York.
Bankers and Merchants' Life Association of Illinois*	Chicago, Ill.
Bankers and Traders' Accident	New York.
Bay State Beneficiary	Westfield, Mass.
Bookbinders' Provident, No. 1	New York.
Bookbinders' Provident, No. 2	New York.
Booksellers and Stationers' Provident	New York.
Brooklyn Liquor Dealers' Mutual Benefit	Brooklyn.
Brooklyn Masonic Mutual Benefit	Brooklyn.
Brooklyn Masonic Mutual Relief	Brooklyn.
Brooklyn Mutual Aid	Brooklyn.
Brooklyn Mutual Benefit	Brooklyn.
Brooklyn Volunteer Firemen's	Brooklyn.
Brothers of Honor, Order of	New York.
Buffalo Mutual Accident	Buffalo.
Buffalo Mutual Life and Reserve*	Buffalo.
Buffalo Police Mutual Aid and Benefit	Buffalo.
Builders and Manufacturers' Mutual Benefit	New York.
Capital City Benefit	Albany.
Catholic Benevolent Union	Brooklyn.
Central New York Accident and Relief	Ithaca.
Chautauqua Mutual Life	Mayville.
Chenango Mutual Relief*	Oxford.
Christian Mutual Aid of the German M. E. Church	Schenectady.
Cincinnati Life	Cincinnati, O.
Citizens' Mutual Life Insurance	New York.
Columbian Knights	Havana.
Columbian League	New York.
Commercial League	New York.
Commercial Travelers*	Syracuse.
Commercial Travelers' Life	Syracuse.
Connecticut Indemnity Association	Waterbury, Conn.
Cooks and Pastry Cooks	New York.
Co-operative Life and Accident	New York.
Co-operative Relief	Waverly.
Cortland Wagon Co. Mutual Aid	Cortland.
Cosmopolitan Relief	New York.
Covenant Mutual Benefit*	Galesburg, Ill.
Dry Goods Mutual Benefit	New York.
Dutchess Mutual Benefit	Poughkeepsie.
Economic Mutual Life	New York.
Empire Mutual Life and Casualty	New York.
Empire Order of Mutual Aid	Ballston.
Empire Sick and Accident Company†	Troy.
Empire State Life	New York.
Empire State Mutual Accident	Schenectady.
Enterprise Mutual Benefit	New York.
Equitable Accident	Binghamton.
Equitable Aid Union	Warsaw.
Equitable Aid Union	Columbus, Pa.

* Name changed.

† Placed in hands of receiver.

CO-OPERATIVE ASSOCIATIONS — (Continued).

NAME.	Location.
Equitable Co-operative Life.....	New York.
Equitable Reserve Fund Life†.....	New York.
Excelsior Mutual Aid.....	Havana.
Excelsior Mutual Benefit and Endowment.....	New York.
Excelsior Mutual Sickness and Accident.....	Waverly.
Family Fund Society†.....	New York.
Farmers' Mutual Benefit.....	Oneida.
Farmersville Mutual Accident.....	Farmersville.
Fidelity Mutual Aid*.....	Philadelphia, Pa.
Firemen's Accident Indemnity.....	Canandaigua.
Fishermen's Mutual Benefit.....	New York.
Flour City Life†.....	Rochester.
Foresters, Ancient Order of (Court Buffalo).....	Buffalo.
Fraternity of Friendly Fellows.....	New York.
Friendly Mutual Relief.....	Brooklyn.
Friends of Humanity.....	New York.
Garfield Life and Accident.....	New York.
German Benevolent.....	Schenectady.
German Masonic Mutual Relief Association.....	New York.
German Master Bakers.....	New York.
Globe Mutual Benefit.....	New York.
Gloversville Benevolent.....	Gloversville.
Golden Chain, Order of.....	Baltimore, Md.
Good Templars' Mutual Benefit.....	Rochester.
Good Templars' Sick Benefit.....	Brooklyn.
Grand Army Mutual Benefit Life.....	New York.
Great Eastern Casualty.....	New York.
Greenpoint Masonic Mutual Benefit.....	Brooklyn.
Guarantee Alliance†.....	New York.
Guaranty Mutual Accident†.....	New York.
Guardian Knights.....	Spartansburg.
Hand in Hand Benefit.....	New York.
Home Benefit†.....	New York.
Home Benefit Society*.....	New York.
Home Mutual Aid.....	Boston, Mass.
Home Provident Safety Fund†.....	New York.
Hoosick Falls Mutual Relief*.....	Hoosick Falls.
Illinois Life Association.....	Chicago, Ill.
Income and Life.....	New York.
Independent Journeymen Plumbers and Gas Fitters.....	New York.
Industrial Benefit†.....	Syracuse.
Industrial Co-operative.....	New York.
International Fraternal Alliance*.....	New York.
International Relief*.....	Elmira.
Iron Hall*.....	New York.
Jamestown Accidental.....	Jamestown.
Keystone Mutual Benefit Association.....	Allentown, Pa.
Knickerbocker Mutual Benefit.....	Brooklyn.
Knights and Ladies of America.....	Elmira.
Knights and Ladies of Samaria.....	Buffalo.
Knights of Columbia.....	Kingston.
Knights of Sobriety, Fidelity and Integrity*.....	Syracuse.
Knights of the Maccabees.....	Warsaw.
Legion of Justice.....	New York.
Life and Accident Insurance Corporation.....	New York.
Life and Reserve†.....	Buffalo.
Life Benefit.....	Rochester.
Life Union†.....	New York.
Manufacturers' Accident Indemnity Co.†.....	Geneva.
Manufacturers and Mechanics' Relief.....	Amsterdam.
Mariners' Mutual Benefit.....	New York.
Masonic and Ministerial Relief.....	Chatham.
Masonic Assurance†.....	New York.
Masonic Benevolent.....	Mattoon, Ill.
Masonic Guild and Mutual Benefit.....	New York.
Masonic Mutual Aid.....	Cold Spring.
Masonic Mutual Benefit.....	Indianapolis, Ind.
Masonic Relief of Central New York.....	Syracuse.
Massachusetts Benefit Life.....	Boston, Mass.
Massachusetts Mutual Accident Association.....	Boston, Mass.
Mercantile Mutual Accident*.....	Albany.
Mercantile Mutual Accident.....	New York.

*Named changed.

†Placed in hands of receiver.

CO-OPERATIVE ASSOCIATIONS — (Continued).

NAME.	Location.
Merchants and Mechanics' Life and Accident.....	Brooklyn.
Merchants' Casualty Insurance.....	New York.
Merchant Tailors' Society.....	New York.
Metropolitan Benefit.....	New York.
Mohawk Valley Masonic Life.....	Ilion.
Mohawk Valley Sick Benefit*.....	Amsterdam.
Montour Springs Order of Mutual Protectors*.....	Havana.
Mutual Accident of the Improved Order of Red Men.....	Syracuse.
Mutual Aid and Accident*.....	Rochester.
Mutual Benefit Associates†.....	Rochester.
Mutual Benefit.....	New York.
Mutual Benefit Life.....	New York.
Mutual Benefit Life Company.....	Hartford, Conn.
Mutual Endowment and Accident*.....	Bath.
Mutual Friends of America.....	Brooklyn.
Mutual Health and Accident.....	New York.
Mutual Help for Odd Fellows.....	Trumansburgh.
Mutual Life and Accident*.....	New York.
Mutual Provident.....	New York.
Mutual Relief.....	New York.
Mutual Relief Society†.....	Rochester.
Mutual Reserve and Endowment.....	New York.
Mutual Safety Fund Accident.....	Dunkirk.
Mutual Trust Fund Life.....	New York.
Mystic Tie Mutual Benefit.....	New York.
National Alliance.....	New York.
National Benefit Society†.....	New York.
National Benevolent.....	Minneapolis, Minn.
National Fraternity.....	Philadelphia, Pa.
National Guard Mutual Benefit Life.....	New York.
National Life.....	Columbus, O.
National Life Association.....	Hartford, Conn.
National Life Maturity Insurance Company.....	Washington, D. C.
National Masonic Co-operative Relief.....	Buffalo.
National Military Mutual Aid.....	New York.
National Mutual Insurance Company†.....	New York.
National Security Life and Accident Company.....	Sandy Hill.
New England Mutual Aid.....	Boston, Mass.
New England Relief.....	Boston, Mass.
New York Accident.....	Sandy Hill.
New York Accident Insurance Company.....	New York.
New York and Brooklyn Ferryman's.....	Brooklyn.
New York Ferry Engineers.....	New York.
New York Life, Accident and Health.....	Seneca Falls.
New York Masonic Mutual Benefit.....	New York.
New York Mutual Accident†.....	Utica.
New York Mutual Aid and Reserve Fund.....	Sandy Hill.
New York Mutual Reserve Fund.....	New York.
New York National Mutual Aid.....	Rochester.
New York Post Office Mutual Aid.....	Brooklyn.
New York State Mutual Benefit.....	Syracuse.
New York State Relief and People's Benefit.....	Albany.
North American Mutual Benefit.....	New York.
Northwestern Life Assurance Company.....	Chicago, Ill.
Northwestern Masonic Aid*.....	Chicago, Ill.
Odd Fellows' Benefit.....	Elmira.
Odd Fellows' Fraternal Accident*.....	Westfield, Mass.
Odd Fellows Mutual Aid and Accident*.....	Piqua, O.
Odd Fellows' Mutual Aid and Benefit.....	Rochester.
Odd Fellows Protective Union.....	Rochester.
Odd Fellows' Relief.....	Albany.
Odd Fellows' Sick, Accident and Funeral Benefit.....	Lyons.
Ohio Valley Life Company.....	Wheeling, W. Va.
Ohio Valley Protective Union.....	Wheeling, W. Va.
Ontario Mutual Accident†.....	New York.
Orden Germaniast.....	New York.
Owego Mutual Benefit.....	Owego.
Park City Life Insurance Company.....	Bridgeport, Conn.
Patrons' Aid Society†.....	Elmira.
People's Benefit.....	Syracuse.
People's Mutual Accident Insurance.....	Pittsburg, Pa.
People's Mutual Benefit.....	Oswego.
People's Relief.....	Albany.

* Name changed.

† Placed in hands of receiver.

CO-OPERATIVE ASSOCIATIONS — (Concluded).

NAME.	Location.
People's Reserve League.....	Brooklyn.
Polar Star Mutual Benefit.....	New York.
Preferred Mutual Accident.....	New York.
Press Mutual Aid.....	New York.
Protective Benefit Union.....	New York.
Protective Mutual Accident.....	Norwich.
Protestant Knights, Order of.....	Buffalo.
Provident Aid Society.....	Portland, Me.
Provident Fund Society†.....	New York.
Richmond County Relief.....	Tottenville.
Ringgold Mutual Life.....	Brooklyn.
Round Robins, Order of.....	New York.
Royal Arch Mutual Relief.....	New York.
Safety Deposit Fund.....	New York.
St. Paul's Catholic Total Abstinence Benevolent Society.....	Brooklyn.
Scandinavian Grand Temple of America.....	Brooklyn.
Scottish Rite Knights Templars and Master Masons' Aid.....	Dayton, O.
Security Mutual Benefit.....	New York.
Sons of St. George, Order of.....	Buffalo.
Sons of Temperance National Mutual Relief.....	Washington, D. C.
South Brooklyn Masonic Mutual Assurance.....	Brooklyn.
Springfield Mutual Life Association.....	Springfield, Mass.
Standard Mutual Life.....	New York.
Supreme Eureka Aid.....	Point Chautauqua.
Teachers' Mutual Life Assurance.....	New York.
Teachers' Union Relief*.....	Hoosick Falls.
True Craftsman's Union.....	New York.
Union Benefit League.....	New York.
Union Mutual Accident.....	Chicago, Ill.
Union Mutual*.....	Bath.
Union Mutual.....	Battle Creek, Mich.
Union Life and Casualty.....	Syracuse.
Union Mutual Benefit.....	Boston, Mass.
Union Mutual Benefit.....	New York.
United Hebrew Orthodox.....	New York.
United Life Insurance†.....	New York.
United Order of American Stairbuilders.....	New York.
United States Benevolent Fraternity.....	Baltimore, Md.
United States Masonic Benevolent.....	Council Bluffs, Iowa.
United States Mutual Accident†.....	New York.
Universal Benevolent†.....	Syracuse.
Universal Mutual Support and Aid.....	New York.
Utica Mutual Benefit.....	Utica.
Volunteer Exempt and Veteran Firemen's Sons.....	New York.
Volunteer Firemen's.....	New York.
Western New York Mutual Accident.....	Castile.
Western Union Mutual Life and Accident.....	Detroit, Mich.
Williamsburgh Masonic Mutual Benefit.....	Brooklyn.
Women's Fraternal League.....	Buffalo.
Women's Mutual Insurance and Accident Company.....	New York.
Workingmen's Mutual Benefit Life and Accident.....	Silver Creek.
Workingmen's Club.....	New York.
Workingmen's Protective Union.....	Coeymans.
Working Women's Society for the Relief of the Sick.....	New York.

* Name changed.

† Placed in hands of receiver.

CO-OPERATIVE INSURANCE ASSOCIATIONS PLACED IN HANDS OF RECEIVERS.

NAME OF ASSOCIATION.	Location.	Name of receiver.	Location.
American Life Association	Syracuse..	Geo. W. Salisbury..	Cazenovia.
American Sick Benefit and Accident Association	New York.	John M. Gardner ...	Potter Building, New York.
Chautauqua Mutual Life	Mayville..	Theodore Wilder ...	Rochester.
Citizens' Mut. Life Insur. Ass'n ..	New York.	Rollin M. Morgan ...	Times Building, New York.
Commercial Trav. Life Ass'n	Syracuse..	Jacob Amos and Jas. E. Ratchford.	Syracuse.
Co-operative Life and Acc. Ass'n..	New York.	William J. Lacey...	No. 39 Nassau st., New York.
Empire Mutual Union	Syracuse..	Jabez H. Norton ...	Syracuse.
Empire Order of Mutual Aid	Ballston..	George W. Maxon ...	Ballston.
Empire Sick and Accident Co.	Troy	W. L. Mott.....	Troy.
Equitable Reserve Fund Life Ass'n	New York.	John H. Van Glahn.	New York.
Family Fund Society.....	New York.	Francis V. S. Oliver.	No. 145 B'dway, New York.
Flour City Life Association.....	Rochester	Frederick W. Smith	Rochester.
Guaranty Mut. Accident Ass'n	New York.	Arthur S. Luria....	No. 195 B'dway, New York.
Guarantee Alliance.....	Elmira...	Solomon F. Higgins.	No. 291 B'dway, New York.
Home Provid't Safety Fund Ass'n.	New York.	Charles H. Daniels..	No. 7 Murray st., New York.
Home Benefit Association +.....	New York.	David McClure.....	No. 22 William st., New York.
Income and Life Association.....	New York.	James J. Nealis....	No. 251 E. B'way, New York.
Industrial Benefit Association.....	Syracuse..	James E. Ratchford	Syracuse.
Life and Reserve Association.....	Buffalo...	Herman Waterman.	Buffalo.
The Life Union.....	New York.	David McClure	No. 22 William st., New York.
Manufacturers' Acc. Indem. Co....	Geneva....	D. J. Van Auken....	Geneva.
Masonic & Minister's Relief Ass'n*	Chatham..		
Masonic Assurance Association	New York.	Maunsell B. Field...	No. 22 Nassau st., New York.
Mutual Benefit Associates	Rochester.	Jas. L. Hotchkiss...	Rochester.
Mut. Ben. Life Ass'n of America..	New York.	S. W. Millbank	No. 177 B'dway, New York.
Mutual Relief Society.....	Rochester	H. T. Braman.....	Rochester.
National Mutual	New York.	Charles H. Daniels..	No. 95 Nassau st., New York.
National Benefit Society.....	New York.	David McClure.....	No. 22 William st., New York.
New York Mutual Accident Ass'n.	Utica.....	George E. Dennison.	Utica.
N. Y. State Mutual Benefit Ass'n..	Syracuse..	David McClure.....	No. 22 William st., New York.
Ontario Mutual Accident Ass'n....	New York.	Harry H. Beadle....	No. 320 Union st., Brooklyn.
Orden Germania!.....	New York.	Benno Lewinson....	No. 119 Nassau st., New York.
Patrons' Aid Society.....	Elmira...	E. J. Young.....	Elmira.
Provident Fund Society.....	New York.	Arthur M. Sanders..	No. 206 B'dway, New York.
Triennial Benefit League	Brooklyn.	William J. Carr	No. 189 Montague st., B'klyn.
United Life Insurance Association	New York.	B. S. McKean	No. 285 B'dway, New York.
United States Mutual Accident..	New York.	H. Winthrop Gray ..	Mills Building, New York.
Universal Benevolent Association.	Syracuse..	L. L. Waters.....	Syracuse.

* Dissolved by consent of members.

+ Receiver discharged.

CHRONOLOGICAL TABLE.

Showing the names of the Companies that have withdrawn from business in this State since the organization of the Department.

NEW YORK LIFE INSURANCE COMPANIES WHICH HAVE CEASED DOING BUSINESS FROM DECEMBER 31, 1859, TO DECEMBER 31, 1894.

NAME OF COMPANY.	Ceased business.	Cause.
1868. Provident Fund and Life Ins. Co....	February 11	Substantially did no business. See report of this Department of 1868.
1870. Ben Franklin Life Insurance Co....	October 6	Reinsured in the United States Life Insurance Company.
Great Western Mutual Life Insurance Company.....	December 19	Closed at suit of Attorney-General. Hon. Francis M. Bixby, 501 Fifth ave., New York, Receiver, and since discharged.
1871. Farmers and Mechanics' Life Insurance Company.....	January 9	Closed at suit of Attorney-General. James H. Coleman, Esq., New York, Receiver.

CHRONOLOGICAL TABLE—(Continued).

NAME OF COMPANY.	Ceased business.		Cause.
1871.			
American Tontine Life and Savings Insurance Company	May	2	Reinsured in Empire Mutual Life Insurance Company. Nathaniel Jarvis, Jr., Esq., New York, Receiver.
Standard Life Insurance Company .	July	27	Reinsured in Government Security Life Insurance Company.
Widows and Orphans' Benefit Life Insurance Company	October	19	Reinsured in Mutual Protection Life Assurance Society of the United States. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver, March 8, 1877, who died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver, February 6, 1890, by order of court. Receiver discharged by order of court March 22, 1898.
1872.			
Amicable Mutual Life Ins. Co.....	February	1	Reinsured in Guardian Mutual Life Insurance Company.
Empire Mutual Life Ins. Co.....	June	10	Reinsured in Continental Life Ins. Co. A. R. Hepburn, Receiver, No. 26 Nassau st., New York; discharged by order of court, dated August 11, 1886.
Mutual Protection Life Assurance Society of the United States, or Reserve Mutual Life Insurance Company	June	17	Changed name to "Reserve Mutual Life Insurance Company" February 13, 1871 (chapter 36, Laws of 1872), and reinsured in Guardian Mutual Life Insurance Company June 17, 1872. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver March 8, 1877, who died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver, February 6, 1890, by order of court. Receiver discharged by order of court March 18, 1897.
Craftsmen's Life Assurance Co.....	August	14	Reinsured in Hope Mutual Life Ins. Co., and Francis W. Worth, Esq., of New York, appointed Receiver by the Supreme Court at a suit of a judgment creditor.
Empire State Life Insurance Co....	September	18	Reinsured in the Life Association of America, St. Louis, Mo.
New York State Life Ins. Co.....	December	17	Reinsured in Guardian Mutual Life Insurance Company. Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver, March 8, 1887; discharged by order of court, June 28, 1887.
Excelsior Life Insurance Co.....	December	31	Reinsured in National Life Insurance Company of the United States Washington, D. C.
Hope Mutual Life Insurance Co....	December	31	Reinsured in New Jersey Mutual Life Insurance Company. James W. Husted, Peekskill, N. Y., appointed Referee, January 15, 1880.
1873.			
Asbury Life Insurance Co.....	October	11	Discontinued issued new policies Closed at suit of Attorney-General, and Andrew V. Stout, Esq., No. 271 Broadway, New York, appointed Receiver, October 7, 1874.

CHRONOLOGICAL TABLE — (*Continued*).

NAME OF COMPANY.	Ceased business.	Cause.
1873. Hercules Mutual Life Assurance Society of the United States.....	June 14	Closed on petition of Attorney-General. John H. Kitchen, Esq., No. 32 Wall street, New York, appointed Receiver by Supreme Court.
Eclectic Life Insurance Co.....	September 12	Closed at suit of stockholders. Philo P. Ruggles, Esq., No 59 Liberty street, New York, appointed Receiver by Supreme Court. Receiver discharged, September 8, 1885.
Guardian Mutual Life Ins. Co.....	October 30	Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver, March 8, 1887. Died January 1, 1890, and Thomas F. Mason, Albany, N. Y., appointed Receiver, February 6, 1890, by order of court. Receiver discharged by order of court, March 20, 1897.
National Life Insurance Company of New York.....	October 21	Closed at suit of stockholders. Eli Beard, Esq., of New York, appointed Receiver by Supreme Court, and since discharged. Hon. James W. Husted, Peekskill, N. Y., appointed Referee, December 14, 1878.
Commonwealth Life Ins. Co.....	October 30	Reinsured in New Jersey Mutual Life Insurance Company, of Newark, N. J. Thomas S. Moore, Esq., 102 Broadway, New York, Receiver, appointed March 20, 1875.
World Mutual Life Ins. Co.....	December 23	Discontinued issuing new policies. Closed at suit of Attorney-General. Simon W. Rosendale, Esq., Albany, N. Y., appointed Receiver, April 5, 1877; discharged by order of court, granted October 28, 1887.
1874. Government Security Life Ins. Co...	February 10	Reinsured in North America Life Insurance Company, New York, H. R. Pierson, Receiver, Albany, N. Y.
1875. Merchants' Life Insurance Co.....	May 20	Reinsured by Edwin L. Alexander, Esq., New York, as Receiver, in the Globe Mutual Life Insurance Company, New York, May 20, 1875.
North America Life Ins. Co.....	July 1	Closed at suit of Attorney-General. Hon. Henry R. Pierson, Albany, N. Y., appointed Receiver, March, 1877; discharged by order of court, December 12, 1887.
1876 Continental Life Insurance Co.....	October 25	Closed at suit of stockholder. John J. Anderson, Esq., New York, appointed Receiver; afterward W. R. Grace, Esq., appointed Receiver; and subsequently John P. O'Neill, Esq., appointed Receiver; A. P. Hepburn, No. 26 Nassau street, New York, appointed Receiver, February 27, 1883; discharged by order of court, August 11, 1886.
Security Life Insurance and Annuity Company	December 4	Closed at suit of Attorney-General. Hon. William H. Wickham, 31 Pine street, New York; appointed Receiver, December 14, 1876. Receiver since deceased.

CHRONOLOGICAL TABLE—(Continued).

NAME OF COMPANY.	Ceased business.		Cause.
1877 American Popular Life Ins. Co.	April	20	Reported to Attorney-General, and Company notified to discontinue business. E. Z. Laurence, Esq., 17 Broad street, New York, appointed Receiver, June 18, 1877. Receiver since deceased.
Atlantic Mutual Life Ins. Co.	May	3	Reported to Attorney-General, and Company notified to discontinue business. Edward Newcomb, Esq., Albany, N. Y., appointed Receiver, August 6, 1877; discharged by order of Supreme Court, March 26, 1889. Receiver since deceased.
Universal Life Ins. Co.	July	11	Hon. Nathan D. Wendell, Albany, N. Y., appointed Receiver, November 14, 1881; since deceased, and Mr. Harry M. Wendell, Albany, N. Y., appointed Receiver, January 14, 1886; discharged by order of court, February 2, 1888.
1879 Globe Mutual Life Insurance Co.	May	29	Reported to Attorney-General, and Mr. James D. Fish, 80 Wall street, New York, appointed Receiver. Mr. Fish resigned his trust, and Alden H. Swan, 80 Wall street, New York city, was appointed Receiver, 1884, and discharged by order of court, January 31, 1888.
Western New York Life Insurance Co. of Batavia, N. Y.	August	21	D. W. Tomlinson and O. C. Parker, Batavia, N. Y., appointed Receivers, March, 1883; discharged by order of court, February 18, 1887.
Knickerbocker Life Ins. Co.	January	1	Charles H. Russell, No. 52 William street, New York, appointed Receiver, December 29, 1882, and discharged by order of court, granted December 23, 1887.
1887 Homœopathic Mutual Life Ins. Co.	January	10	Ceased transacting new business. Edwin M. Kellogg, New York, appointed Receiver by order of Supreme Court, June 25, 1888; discharged by order of court, granted October 23, 1890.
1894 Commercial Alliance Life Ins. Co.	November	3	Closed at suit of Attorney-General, and William T. Gilbert, No. 32 Nassau street, New York, appointed Receiver by order of Supreme Court, granted November 3, 1894.

CHRONOLOGICAL TABLE—(Continued).

LIFE INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES WHICH
HAVE CEASED DOING BUSINESS IN THIS STATE SINCE 1859.

NAME OF COMPANY.	Ceased business in this State.	Cause.
1862. Colonial Life Insurance Company, Edinburgh, Scotland.....	January 16	Withdrew from State.
1863. American Mutual Life Insurance Company, New Haven.....	October 28	Certificates of authority revoked by Superintendent; Talcott H. Russell, Receiver, New Haven, Conn.
1869. British Commercial Insurance Com- pany, London, England.....	October —	F. M. Bixby, New York city, appointed Receiver, October 5, 1869.
International Life Assurance Soci- ety, London, England.....	April —	T. J. Creamer, New York city, ap- pointed Receiver, April 7, 1869.
1870. United Security Life Insurance and Trust Company, Philadelphia.....	December 31	Withdrew from State.
1871. Hahnemann Life Insurance Com- pany, Cleveland.....	December 31	Withdrew from State, reinsured in Republic Life Insurance Company, Chicago.
Safety Deposit Life Insurance Com- pany, Chicago.....	December 31	Withdrew from State.
1872. National Life Ins. Co., Chicago.....	September 27	Certificates of authority revoked by Superintendent.
International Life Insurance and Trust Company, Jersey City.....	December 26	Withdrew from State; reinsured in United States Life Insurance Com- pany, New York.
Anchor Life Insurance Company, Jersey City.....	December 28	Certificates of authority revoked by Superintendent.
National Capital Life Insurance Company, Washington, D. C.....	December 31	Withdrew from State; reinsured in Penn Mutual Life, Pa.
1873. Economical Mutual Life Insurance Company, Providence, R. I.....	June 30	Certificates of authority revoked by Superintendent; reinsured in Repub- lic Life Insurance Co., Chicago, Ill.
St. Louis Mutual Life Insurance Company, St. Louis, Mo.....	October 8	Certificates of authority revoked by Superintendent; reinsured in Mound City; afterward St. Louis Life In- surance Company, H. S. Relfe, Receiver, St. Louis, Mo.
1874. American National Life and Trust Insurance Company, New Haven.....	November 24	Certificates of authority revoked by Superintendent; Talcott H. Russell, Receiver, New Haven, Conn.
1875. Republic Life Insurance Company, Chicago, Ill.....	January 1	Withdrew from State; certificate of authority for 1875 not renewed by Superintendent.
Teutonia Life Insurance Company, Chicago.....	August 13	Withdrew from State and certificates of authority revoked by Superin- tendent.
1876. Piedmont and Arlington Life Insur- ance Company, Richmond.....	March 6	Withdrew from State and certificates of authority revoked by Superin- tendent.
1877. Alliance Mutual Life Assurance Society of the United States, Leavenworth.....	January 1	Certificates of authority not renewed for 1877.
Missouri Valley Life Insurance Company.....	January 1	Certificates of authority not renewed for 1877.
New Jersey Mutual Life Insurance Company of Newark, N. J.....	January 20	Certificates of authority revoked by Superintendent, Robert F. Stock- ton, Receiver, Newark, N. J.
Toledo Mutnal Life Insurance Com- pany, Toledo.....	February 15	Certificates of authority revoked by Superintendent.

CHRONOLOGICAL TABLE—(Continued).

NAME OF COMPANY.	Ceased business in this State.	Cause.
1877. Life Assoc'n of America, St. Louis.	April 9	Certificates of authority revoked by Superintendent; W. S. Relfe, St. Louis, Mo., Receiver.
Charter Oak Life Insurance Company, Hartford, Conn.....	July 16	Certificates of authority revoked by Superintendent; Company was permitted to collect renewal premiums through its agents until December 31, 1883, when the authority of the Superintendent was withdrawn; Isaac W. Brooks and E. A. Steadman, Hartford, Conn., Receivers.
Continental Life Insurance Company, Hartford, Conn.....	December 31	Withdrew from State.
1880. Hartford Life Ins. and Annuity Company, Hartford, Conn.....	December 31	Certificates of authority revoked by Superintendent.
1882. National Life Insurance Company of the United States.....	March 10	Certificates of authority not renewed for 1882, and agents notified to discontinue business March 10, 1882.
Maryland Life Insurance Company, Baltimore, Md.....	June 26	Withdrew from State.
Lion Life Insurance Company, London, England.....	December 31	Withdrew from State; reinsured its risks with the Equitable Life Assurance Society, New York.
1891. Imperial Life Insurance Company of Detroit, Mich.....	December 1	Withdrew from State; certificates of authority revoked by Superintendent.
1897. United States Industrial Insurance Company, Newark, N. J.....	January 1	Withdrew from State.
Kansas Mutual Life Insurance Company, Topeka, Kansas.....	December 31	Withdrew from State.

CHRONOLOGICAL TABLE.

CASUALTY COMPANIES THAT HAVE RETIRED SINCE DECEMBER 31, 1859.

NAME OF COMPANY.	Location.	Date of retirement.
Ætna Live Stock.....	Hartford.....	1868
Fidelity.....	New York.....	1867
Hartford Accident.....	Hartford.....	1876
Hartford Live Stock.....	Hartford.....	1868
New York Accidental.....	New York.....	1867
Railway Passenger.....	Hartford.....	1878
Travelers'.....	Providence.....	1867
United States Accident.....	Syracuse.....	1867
Accident Insurance Company of North America.....	Montreal, Canada.....	1888
American Steam Boiler Insurance Company.....	New York.....	1891
American Casualty Insurance and Security Co.....	Baltimore, Md.....	1893
American Employers' Liability Insurance Company.....	Jersey City, N. J.....	1895
Guarantors' Liability Indemnity Co. of Pennsylvania.....	Philadelphia, Pa.....	1897
New England Burglary Insurance Company.....	Boston, Mass.....	1897
National Surety Company.....	Kansas City, Mo.....	1897
*Interstate Casualty Co.....	New York.....	1898

CREDIT GUARANTY COMPANIES THAT HAVE RETIRED SINCE PASSAGE OF CHAPTER 690, LAWS OF 1892.

United States Credit System Company.....	Newark.....	1894
National Credit Insurance Company.....	Minneapolis.....	1895
Mercantile Credit Guarantee Company.....	New York.....	1897

*Reinsured all risks in Pacific Mutual Life Insurance Company December 31, 1893.

EXAMINATION OF THE MUTUAL LIFE OF THE CITY OF NEW YORK.

I herewith make public the report on examination of the Mutual Life Insurance Company of New York, made at the request of said company and but recently completed. The work of conducting this investigation (including the appraisal of such of the company's real estate as had not been appraised by this Department on the examination of 1894) covered a period of six months and necessitated the employment of a very considerable force in order that the investigation might be thorough and complete, which I am satisfied it has been. It contemplated an analysis of the company's receipts and disbursements since the last examination by this Department, December 31, 1894, and while I do not deem examinations of corporations of this class essential at such short intervals as three years, yet I am satisfied that the action of the company's officers in requesting this examination to be made by me, will be endorsed by its policyholders. The investigation conclusively shows that the interests of its policyholders are amply conserved by the officers and directors. I am satisfied the methods adopted by the company in the accretion of surplus funds and their apportionment among policyholders by way of dividends, are equitable and secure uniformity of distribution among the various kinds or classes of policies. The investment of its funds, its receipts and its disbursements for the years 1895, 1896 and 1897 have been examined and checked with the company's annual statements for these years, and the memoranda covering these items together with reports of appraisers and of counsel and also various schedules and exhibits representing in detail the methods by which totals of figures were arrived at, are now on file in this Department.

LEGISLATION.

In Part I of the Department Report of this year I called the attention of the Legislature to certain amendments which, in my judgment, should be made to the Insurance Law. In discussing mutual fire insurance companies, the following statement was made :

“I am of the opinion that the future formation of mutual fire insurance corporations in this State should be prevented by appropriate legislation, except in so far as the principle of mutuality may exist in the town and county co-operative fire insurance companies, which need not be interfered with. The mutual system of the State is obsolete and unfitted to meet the grave and complex conditions of modern business.”

Following this suggestion an act was introduced providing that

“No company shall be hereafter organized under the laws of this state for the transaction of fire or marine insurance business with a smaller capital than \$200,000, the sum to be paid in in cash, but nothing herein contained shall be understood to relate to the class of corporations provided for in article IX of chapter 690, laws of 1892, as amended.”

The above act has become a law and is known as chapter 85 of the Session Laws of this year. With the passage of such act it will be impossible hereafter to organize general mutual fire insurance companies in this State.

In the direction of a proper supervision of this class of corporations, there has been introduced an act amending section 111 of the Insurance Law, which has passed the Senate, prohibiting mutual fire insurance companies from underwriting or reinsuring any lines of hazard on property located outside of the State unless such company commenced business with premiums of two hundred thousand dollars and is now lawfully transacting business with-

out capital stock notes or deposit notes, or is in possession of two hundred thousand dollars in assets over its liabilities, not including capital stock or deposit notes. The intent and purpose of this amendment is to place mutual fire insurance companies desiring to do a general business outside of the State on a basis similar to that exacted of a stock fire insurance company which must have a paid in cash capital of two hundred thousand dollars. No opposition has made itself apparent to this measure except from one company, and the company in question, with a surplus of but \$89,800 and \$32,000,000 of insurance in force, has claimed that with the passage of such an amendment certain of its existing rights will be curtailed. In the opinion of this Department the rights of any corporation with such a volume of business in force, with a surplus of the amount mentioned and carrying on business without a capital, should be curtailed. It is but fair to state that no protest to the enactment of this amendment has come from any of the remaining seven New York mutual fire insurance companies now operating in the State. In fact, the only other company of this class operating outside of the State, has appeared by its officers before the Senate Committee of Insurance, favoring this amendment. The records of the Department showing twenty-six corporations of this character organized under our laws which have ceased transacting business since its organization clearly indicate that a majority of such corporations have been compelled to retire from business with great loss to their policyholders primarily on account of a business assumed by them on hazards located outside of this State. The Department in recommending this amendment to the law, is doing so in the interests of policyholders in this class of corporations. If ultimate disaster follows in consequence of the failure to remedy this vital defect in the existing law, the responsibility therefor cannot rest upon the Department, nor can it be

claimed that we have been remiss in not calling the attention of the Legislature to such a condition.

Attention was called to section 129 of the present law, providing for the merger or consolidation of fire insurance companies. The amended section referred to as having been prepared by the Department has been passed and is known as chapter 165, Laws of 1899.

Two other insurance acts have been passed, namely, chapters 143 and 166 of the Laws of 1899; both of which amend article X of the Insurance Law regulating stipulated premium life insurance companies. These amendments were not referred to in Part I of my report to the Legislature, but they are both measures which were approved by the Department before their introduction.

Chapter 143 amends article X by adding thereto certain privileges heretofore allowed only to companies incorporated under the provisions of article II, viz.—the deposit with the Superintendent of Insurance of special funds of the kinds and in addition to the amounts otherwise required by law; which shall be held by him in trust for the protection of the holders of registered insurance policies and annuity bonds. When such securities shall have been legally transferred to the Superintendent, it shall become his duty to issue to such depositing corporation registered policies of insurance or annuity bonds of such denominations or amounts as the corporation may require. Such policies or bonds shall bear upon the face thereof the words, “The reserve on this policy (or bond) is secured by pledge of public stock or bonds and securities,” with the seal of the Department, and shall be countersigned by the Superintendent or his authorized Deputy.

The policies or bonds are issued in duplicate, the originals being returned to the companies, and duplicates kept on file in the Insurance Department, and the Superintendent may be required to furnish copies of lost, destroyed or mutilated policies or bonds from the files in his office.

Chapter 166 amends sections 305 and 306 and repeals section 307 of article X of the Insurance Law.

The amendment to section 305 consists of the requirement of largely increased reserves in the case of companies incorporated under the provisions of this article. Thus—instead of “a reserve fund of not less than one net bi-monthly, quarterly, semi-annual or annual premium, according to the term of premium payment of each policy,” the reserves now required to be held are “not less than one annual net premium,”—“upon all of its policies or certificates outstanding and in force.” The amendment to section 306 permits corporations doing business under article X to issue limited payment policies or certificates, or contract to pay fixed cash values or annuities, provided such policies or certificates distinctly state the reserve required to be accumulated and maintained thereunder, which shall be the statutory reserve required for policies of that class, and shall be held by and charged against such corporation in lieu of the reserve provided for in section 305.

Amendments were suggested to the Insurance Law and bills have been prepared and introduced and still remain in the Insurance Committees of the Senate or Assembly, as follows:

1. Amending section 84, relating to the valuation of life insurance policies.

2. Amending section 33, relating to reciprocal requirements, particularly to the admission of foreign insurance corporations of other countries when the laws of such countries discriminate against insurance corporations of this State.

3. Amending article VI, relating to assessment insurance corporations.

4. Amending article VII, relating to fraternal beneficiary orders.

All of the above measures are, in my opinion, important and I regret that the Committees of Insurance have so far failed to act favorably upon same.

The opposition which has made itself manifest to the amendments to article VI, is indicative of the fact that experience, and sad experience, carries with it no lessons to some of the officers and managers of assessment insurance corporations. Apparently, they prefer to continue in the beaten path, strewn with wrecks and pitfalls, on which they can for a time, at least, continue to deceive their policyholders, rather than accept remedial legislation which will be beneficial alike to their corporations and to the insured.

I have heretofore discussed in detail the amendments which should be incorporated in this article of the Insurance Law, setting forth my reasons therefor. An effort has been made by its opponents to show that the proposed amendment to section 214 which takes away from assessment corporations having a deposit of one hundred thousand dollars with this Department, the right to issue policies guaranteeing fixed cash payments, will deprive this class of corporations of certain vested rights which it is claimed they have possessed for years. This provision in the law was enacted in 1887 for the purpose of legalizing an issue of policies carrying with them stated cash dividends which had been written without any warranty of law. The act in question permitted the payment of such cash dividends as were provided for by the terms of *existing* contracts. With the passage of the insurance code of 1892 the word "existing" mysteriously disappeared. Examinations of corporations of this class by the Departments of this and other States, have clearly demonstrated the undesirability, as well as the danger of permitting any assessment insurance corporation to agree to pay ratable cash dividends. Those who advocate the right of this class of corporations to enter into contracts of this character claim that as assessment insurance corporations are now charging premiums in excess of the current cost of the insurance furnished, some provision should be made for the

return of excess payments to the assured. Such provision is contained in article VI at section 205. In fact, all such privileges as are contained in section 214 are given under section 205, with the exception that under 205 the corporation cannot agree to pay any fixed cash payment. This is precisely as it should be. No life insurance corporation which is not required to maintain an adequate statutory reserve should be permitted to write policies of insurance agreeing to pay fixed ratable cash dividends.

The amendments proposed to article VII of the Insurance Law prepared for the purpose of eliminating from said article the business of assessment endowment insurance have had the careful consideration of representatives of all of the leading fraternal orders operating in the State, and without exception have met with approval. The opposition to this bill has been of a character which is indescribable. Apparently there has been a hesitancy in acting favorably upon it through a mistaken fear that some of the fraternal interests would be opposed to its enactment. The Department is satisfied that its position is such that the legitimate fraternal interests of the State will ask for the passage of this or a similar act as soon as they familiarize themselves with its provisions. Certainly, as stated, every fraternal order of the State which has made an examination of the amendments proposed by the Department has approved of same.

Respectfully submitted,

LOUIS F. PAYN,

Superintendent of Insurance.

STATISTICAL TABLES.

TABLE No. I.

Showing the number and amount of policies in force, excluding "Industrial policies," Gross Assets, Gross Liabilities and Surplus of all Life Insurance Companies of this State, and of other States transacting business in this State, separately and combined, from the year 1859 to 1898, both inclusive.

NEW YORK STATE COMPANIES.

YEAR.	Number of companies.	Number of policies in force.	Amount of policies in force.	Gross assets	Gross liabilities, except capital.	Surplus as regards policyholders.
1859	8	23,690	\$72,197,436	\$11,629,085	\$7,998,378	\$3,630,706
1860	11	27,140	85,371,500	13,745,560	8,804,076	4,941,483
1861	11	28,446	86,134,147	15,010,497	9,268,556	5,741,941
1862	13	35,453	101,474,077	17,457,910	14,094,400	3,363,569
1863	13	49,831	140,628,427	20,262,506	15,026,794	5,235,710
1864	17	70,429	194,819,324	56,074,191	18,060,140	8,014,050
1865	18	101,780	289,846,317	33,230,840	24,205,934	9,024,905
1866	24	151,662	437,556,780	47,217,088	34,735,358	12,481,729
1867	28	206,966	612,721,431	65,522,979	45,967,249	19,555,729
1868	34	270,531	795,509,710	89,063,961	70,913,813	18,150,147
1869	41	334,188	944,744,816	113,154,364	92,683,066	20,471,297
1870	41	377,437	1,039,662,517	133,119,187	113,445,941	19,673,245
1871	39	387,365	1,059,593,408	150,543,824	129,218,264	21,325,559
1872	32	386,690	1,051,970,818	166,277,986	145,860,891	20,617,094
1873	27	385,781	1,051,099,364	180,895,403	158,516,342	22,379,060
1874	23	372,931	1,002,994,598	195,336,921	167,912,004	27,424,916
1875	20	357,619	966,725,968	203,132,744	174,378,107	28,754,636
1876	17	313,026	857,036,537	200,502,681	172,015,097	28,487,584
1877	15	284,786	782,895,565	201,342,801	171,812,054	29,580,746
1878	15	275,718	753,094,123	206,552,631	174,793,338	31,759,292
1879	12	261,799	730,648,500	202,562,832	169,675,366	32,887,465
1880	12	273,037	762,734,501	214,547,574	177,357,829	37,289,744
1881	12	289,172	815,276,388	225,966,512	187,050,970	38,915,541
1882	12	311,179	885,654,959	237,783,055	197,432,111	40,350,943
1883	12	341,397	979,070,669	251,973,410	209,556,977	42,416,432
1884	12	375,867	1,063,106,313	264,590,233	221,435,846	43,154,385
1885	12	422,061	1,173,605,617	287,238,270	235,884,570	51,353,699
1886	11	450,767	1,311,503,564	311,822,693	254,458,474	57,364,219
1887	11	484,068	1,493,737,936	335,740,439	294,391,346	*41,355,093
1888	11	544,256	1,695,600,659	367,145,277	320,218,714	46,926,562
1889	12	623,260	1,971,314,910	405,960,573	353,011,743	52,948,830
1890	12	710,326	2,245,407,038	444,402,281	390,574,113	53,828,167
1891	12	794,072	2,458,211,982	489,018,672	431,217,618	57,801,054
1892†	12	†872,461	2,654,825,185	538,938,478	469,705,809	69,232,669
1893	12	974,860	2,894,564,931	582,514,074	511,715,847	70,798,227
1894	12	1,032,193	2,954,870,506	636,351,653	549,492,319	86,859,334
1895	12	1,064,752	2,992,086,732	689,420,488	588,467,641	100,952,847
1896	12	1,115,353	3,043,832,632	739,614,214	629,860,200	109,754,013
1897	12	1,211,053	3,177,868,951	801,879,708	687,020,233	114,859,475
1898	13	1,331,429	3,383,997,505	874,299,722	722,459,697	151,840,025

OTHER STATES' COMPANIES.

1859	6	25,918	\$69,300,541	\$8,906,909	\$7,466,557	\$1,440,441
1860	6	28,906	78,331,955	10,370,127	8,355,796	2,014,330
1861	6	28,756	78,121,905	11,659,899	9,609,845	2,650,053
1862	5	29,799	82,488,499	12,655,422	9,697,058	2,968,363
1863	9	48,264	127,030,250	17,575,684	13,638,358	3,937,325
1864	10	76,300	200,833,730	22,953,106	16,658,900	6,295,016
1865	12	107,612	291,035,936	31,001,283	22,135,564	8,865,718
1866	15	153,728	427,519,096	44,369,940	30,853,164	13,516,776
1867	15	194,174	549,008,345	60,025,972	42,630,172	17,395,799
1868	21	267,063	733,474,974	86,198,368	64,893,144	21,305,223
1869	28	322,384	891,873,003	114,612,661	87,630,904	26,981,757
1870	30	370,370	984,222,433	136,401,253	107,586,204	28,815,048
1871	29	397,995	1,041,868,426	152,014,375	125,333,517	26,680,858
1872	27	417,754	1,062,771,773	160,890,556	142,676,214	26,224,341

* The apparent decrease in surplus in 1887 was due to change in standard of valuation from American experience, $4\frac{1}{2}$ per cent., to combined experience, 4 per cent., as per Laws of 1884, chapter 341.

† Annuities heretofore included, now excluded.

‡ The assets, liabilities and surplus of companies transacting principally or solely the business of industrial insurance appear for the first time in this table, beginning with the year 1892.

TABLE No. I — OTHER STATES' COMPANIES — (*Concluded*).

YEAR.	Number of companies.	Number of policies in force.	Amount of policies in force.	Gross assets.	Gross liabilities except capital.	Surplus as regards policyholders.
1873	29	431,300	\$1,034,927,814	\$179,245,281	\$153,034,585	\$26,210,695
1874	27	426,603	994,241,632	191,944,975	160,480,547	31,464,428
1875	25	417,006	955,317,178	200,010,237	167,952,845	32,057,392
1876	21	393,153	878,958,653	206,903,651	174,264,683	32,638,967
1877	19	348,310	773,209,758	195,077,789	163,004,438	32,073,351
1878	19	337,125	727,827,100	197,526,513	164,792,287	32,734,226
1879	19	333,687	709,312,665	198,952,961	166,562,704	32,390,256
1880	18	335,644	713,260,671	203,303,435	169,031,510	34,271,924
1881	17	338,093	724,572,193	203,310,947	169,813,325	33,407,621
1882	17	350,279	751,993,913	211,819,292	175,418,845	36,400,446
1883	17	364,262	784,659,346	219,832,510	181,950,850	37,881,660
1884	17	374,700	807,621,746	226,897,486	188,240,681	38,656,805
1885	17	392,630	849,911,871	236,426,418	195,030,621	41,395,787
1886	18	417,714	910,909,486	248,302,666	204,404,458	43,898,208
1887	18	445,785	980,769,184	259,933,039	228,860,466	*31,072,573
1888	18	477,375	1,065,976,469	274,602,593	242,172,128	32,430,465
1889	18	516,634	1,173,362,401	290,983,149	257,156,952	33,796,196
1890	18	562,569	1,297,548,663	308,826,479	273,915,285	34,211,194
1891	17	605,935	1,403,372,401	330,384,180	291,828,326	38,555,854
1892†	19	660,351	1,544,619,212	364,796,059	319,968,208	44,827,851
1893	20	696,179	1,616,471,619	389,343,150	343,592,191	45,750,959
1894	21	748,114	1,702,712,540	419,980,030	367,098,820	52,881,210
1895	23	813,056	1,826,084,213	452,999,438	394,202,111	58,797,327
1896	24	860,394	1,923,743,786	488,710,128	423,747,938	64,962,190
1897	23	944,188	2,077,856,594	532,171,636	461,229,097	70,942,540
1898	23	1,033,168	2,246,055,806	576,817,192	517,035,162	59,782,030

COMPANIES OF THIS AND OTHER STATES COMBINED.

1859	14	49,608	\$141,497,977	\$20,536,084	\$15,464,936	\$5,071,148
1860	17	56,046	163,703,455	24,115,686	17,159,873	6,995,808
1861	17	57,202	165,256,052	26,670,397	18,278,402	8,391,994
1862	18	65,252	183,962,577	30,123,331	23,791,458	6,331,873
1863	22	98,095	267,658,677	37,837,190	23,665,153	9,173,036
1864	27	146,729	395,703,054	49,027,297	34,718,230	14,309,066
1865	30	209,392	580,882,253	64,232,123	46,341,499	17,890,623
1866	39	305,390	865,105,877	91,587,027	65,588,522	25,998,505
1867	43	401,140	1,161,729,776	125,548,951	88,597,422	36,951,529
1868	55	537,594	1,528,984,685	175,262,329	135,806,958	39,455,371
1869	69	656,572	1,836,617,818	227,767,025	180,313,971	47,453,054
1870	71	747,807	2,023,884,955	269,520,440	221,032,146	48,488,294
1871	68	785,360	2,101,461,834	302,558,199	254,551,781	48,006,418
1872	59	804,444	2,114,742,591	335,168,542	288,327,106	46,841,435
1873	56	817,081	2,085,027,178	360,140,684	311,550,927	48,589,756
1874	50	799,534	1,997,236,230	387,281,896	328,392,551	58,889,345
1875	45	774,625	1,922,043,146	403,142,981	342,330,952	60,812,028
1876	38	706,179	1,735,995,190	407,406,382	346,279,780	61,126,552
1877	34	633,096	1,556,100,323	396,420,590	334,816,492	61,604,098
1878	34	612,843	1,480,921,223	404,079,144	339,585,626	64,493,518
1879	31	595,486	1,439,961,165	401,515,793	336,238,074	65,277,721
1880	30	608,681	1,475,995,172	417,951,009	346,389,340	71,561,669
1881	29	627,265	1,539,848,581	429,277,459	356,864,296	72,413,163
1882	29	661,458	1,637,648,872	449,602,347	372,850,956	76,751,390
1883	29	705,659	1,763,730,015	471,805,920	391,507,827	80,298,093
1884	29	750,567	1,870,728,059	491,487,719	409,676,528	81,811,191
1885	29	814,691	2,023,517,488	523,664,678	430,915,191	92,749,486
1886	29	848,481	2,222,414,050	560,125,359	458,862,932	101,262,427
1887	29	929,853	2,474,507,120	595,679,477	523,251,812	*72,427,666
1888	29	1,021,631	2,761,577,128	641,747,870	562,390,842	79,357,027
1889	30	1,139,894	3,144,677,311	696,943,722	610,198,694	86,745,026
1890	30	1,272,895	3,542,955,751	753,228,759	664,489,398	88,739,362
1891	29	1,400,007	3,861,584,383	819,402,852	723,045,945	96,356,907
1892†	31	1,532,812	4,199,444,397	903,734,537	789,674,017	114,060,520
1893	32	1,671,039	4,511,036,550	971,857,224	855,308,038	116,549,186
1894	33	1,780,307	4,657,583,046	1,056,331,683	916,591,138	139,740,545
1895	35	1,877,808	4,818,170,945	1,142,419,926	982,669,752	159,750,174
1896	36	1,975,747	4,967,576,418	1,228,324,342	1,053,608,138	174,716,203
1897	35	2,155,241	5,255,725,545	1,334,051,344	1,148,249,330	185,802,015
1898	36	2,364,597	5,630,053,311	1,451,116,914	1,239,494,859	211,622,056

* The apparent decrease in surplus in 1887 was due to change in standard of valuation from American experience, $\frac{4}{3}$ per cent., to combined experience, $\frac{4}{3}$ per cent., as per Laws of 1884, chapter 341.

† The assets, liabilities and surplus of companies transacting principally, or solely the business of industrial insurance, appear for the first time in this table, beginning with the year 1892.

TABLE No. II — ASSETS.
Summary, Analysis and Classification of the various items comprising the GROSS ASSETS of Life Insurance Companies transacting business in this State, for the year ending December 31, 1898.
NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Real estate.	Bonds and mortgages.	United States stocks and bonds.	Other stocks and bonds.	Collateral loans.	Premium notes and loans.	Cash in office and in bank.	Deferred and unpaid premiums.	All other assets.	Total gross assets.
American Union.....	.....	.....	\$165,437 50	\$181,024 50	\$640 00	\$2,784 49	\$37,007 60	\$76,380 58	\$3,848 32	\$467,122 99
Brooklyn.....	\$599,375 00	\$358,595 00	.....	514,872 50	92,399 05	57,880 58	48,585 53	30,357 68	25,761 24	1,728,366 58
Equitable.....	40,410,333 64	34,724,277 55	876,900 00	144,532,686 00	11,438,523 55	.....	20,521,726 10	4,736,894 00	549,171 20	257,790,512 04
Germania.....	2,573,091 18	13,071,450 00	.....	7,143,496 82	1,250,934 44	.....	428,947 35	478,600 47	265,389 89	25,211,910 15
Home.....	1,699,004 31	3,303,554 52	375,354 17	3,739,171 07	512,801 73	486,394 55	146,975 51	181,081 13	114,813 88	10,559,150 87
Manhattan.....	3,982,290 50	4,775,273 74	128,943 75	3,563,206 00	1,601,128 80	453,448 40	453,871 76	233,924 64	130,482 94	15,322,560 53
Metropolitan.....	8,883,619 99	16,250,725 00	183,180 00	13,769,837 00	62,719 94	494,936 80	2,781,884 00	651,659 70	417,349 02	43,405,931 45
Mutual.....	20,604,649 61	68,503,580 90	578,089 00	160,378,061 33	9,396,619 00	.....	11,621,377 86	4,315,082 91	2,175,897 26	277,573,348 37
New York.....	16,539,000 00	39,002,757 58	3,082,550 00	124,547,900 83	17,209,445 84	1,320,423 21	8,434,785 79	4,367,462 00	1,440,486 11	215,944,811 36
Provident Sav. Life.....	362,688 40	289,750 00	128,208 34	846,082 68	92,014 52	187,516 19	291,690 97	483,850 00	26,626 65	2,708,427 75
United States.....	555,700 00	4,716,666 41	55,875 00	1,659,102 30	383,633 72	53,255 61	161,072 98	194,552 31	86,564 01	7,901,422 34
Washington.....	4,494,916 60	8,411,215 38	.....	490,084 08	1,027,267 61	.....	184,035 07	266,968 14	160,494 58	15,034,951 46
Totals.....	\$100,735,259 23	\$193,407,846 03	\$5,574,528 76	\$461,365,515 11	\$43,073,128 20	\$3,056,579 83	\$45,111,960 02	\$16,016,813 56	\$5,396,885 10	\$873,738,515 89
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.										
Security Mutual....	\$9,966 45	\$252,600 00	.....	\$131,000 00	\$1,400 00	.....	\$109,276 40	\$53,515 34	\$3,447 86	\$561,206 05

TABLE II — ASSETS — (Concluded).
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Real estate.	Bonds and mortgages.	United States stocks and bonds.	Other stocks and bonds.	Collateral loans.	Premium notes and loans.	Cash in office and in bank.	Deferred and unpaid premiums.	All other assets.	Total gross assets.
Ætna, Conn.....	\$471,631 00	\$22,333,492 81	\$1,732,490 00	\$14,873,361 30	\$2,004,176 14	\$543,201 88	\$7,015,538 85	\$401,010 70	\$844,034 33	\$50,218,936 60
Berkshire, Mass.....	690,089 50	5,121,064 41	133,200 00	1,633,369 00	201,208 28	102,000 07	481,874 02	189,676 51	142,086 40	\$1,515,549 28
Conn. Gen., Conn.....	313,386 18	1,811,575 42	.....	151,575 69	133,346 35	46,736 15	135,071 36	90,362 13	135,071 36	8,749,318 11
Conn. Mut., Conn.....	10,971,642 71	28,900,189 39	.....	20,435,063 42	2,300 00	904,622 19	1,088,745 26	383,456 99	981,274 90	64,103,294 86
J. Hancock Mut., Mass	1,498,071 03	3,116,737 64	.....	6,366,465 22	567,710 00	101,451 48	423,469 31	230,571 27	163,840 75	12,488,177 20
Mass. Mut., Mass.....	490,577 45	8,248,271 08	128,250 00	8,464,366 87	2,079,081 37	712,066 82	1,069,567 51	556,870 04	285,397 13	22,085,448 27
Mich. Mut., Mich.....	469,089 75	7,400,078 70	.....	20,375 00	324,357 54	91,880 33	194,412 84	61,074 04	160,442 13	57,997,600 63
Mut. Benefit, N. J.....	2,930,514 61	32,350,960 38	439,000 00	14,677,011 92	9,328,066 00	4,597,822 24	871,696 29	718,540 52	1,160,134 57	67,093,746 31
National, Vt.....	1,763,019 23	3,954,491 36	618,850 00	6,286,616 95	1,861,619 12	501,781 84	433,219 47	410,515 70	290,001 36	16,131,283 03
N. E. Mut., Mass.....	2,320,705 89	6,748,745 00	671,875 00	13,711,876 20	2,512,614 92	296,036 21	1,118,444 22	567,271 15	221,505 00	28,109,073 59
Northw. Mut., Wis.....	3,816,901 64	72,012,604 79	1,585,118 00	22,614,278 48	6,003,357 00	320,346 55	5,308,895 72	2,003,241 18	1,828,956 63	115,483,699 99
Pacific Mut., Cal.....	1,121,774 71	684,697 80	.....	11,501,869 66	285,368 44	40,685 83	143,088 97	167,504 08	61,348 48	3,391,287 12
Penn Mutual, Pa.....	2,775,370 31	13,157,321 87	257,762 50	11,905,074 44	5,022,770 92	1,074,240 38	515,818 21	782,649 89	412,709 54	35,503,137 83
Phoenix Mut., Conn.....	1,102,365 90	5,447,686 41	.....	3,497,538 52	406,567 00	308,212 74	513,076 66	189,245 82	135,014 32	11,660,627 87
Pres. Mtn. F. & P., Pa.....	198,846 06	205,100 00	.....	418,725 00	49,376 68	.....	25,745 99	41,746 46	11,045 31	950,585 40
Prov. L. & T. Pa.....	2,618,667 08	11,458,654 45	540,000 00	16,601,326 00	4,901,253 99	13,643 00	122,180 12	727,409 30	381,883 07	37,395,017 01
Prudential, N. J.....	3,357,234 29	10,439,318 63	111,000 00	12,222,625 00	201,312 47	54,258 05	1,311,107 08	632,097 85	308,243 00	28,897,196 42
Sec. Trust & L., Pa.....	700,000 00	96,800 00	.....	36,125 00	3,470 00	31,976 95	122,168 91	131,292 00	3,537 88	1,045,300 76
State Mutual, Mass.....	1,569,400 00	2,538,719 55	192,000 00	8,470,167 00	1,223,191 00	.....	180,388 64	367,723 13	172,888 38	14,735,177 66
Travelers, Conn.....	2,099,684 43	5,785,923 99	.....	8,800,291 81	2,357,316 88	.....	1,038,404 38	576,818 92	219,172 23	20,787,112 84
Union Cent., Ohio.....	582,388 43	15,468,620 75	387,281 25	3,580,325 82	2,240,593 16	938 158 03	351,563 07	243,731 00	583,903 85	20,816,240 14
Union Mutual, Me.....	1,022,839 55	1,274,461 66	418,285 00	3,590,325 82	684,598 69	193,780 62	87,122 25	186,612 41	67,109 41	7,594,325 41
Vermont, Vt.....	50,014 99	182,015 91	3,554 13	90,665 40	30,742 53	25,544 42	38,376 03	34,057 20	5,033 88	460,006 49
Totals L. Ins. Cos. of other States.	\$43,080,214 74	\$255,872,611 50	\$7,238,665 88	\$175,759,485 70	\$42,628,526 48	\$10,979,406 56	\$23,154,025 71	\$9,600,706 58	\$8,503,549 20	\$776,817,192 35
Totals N. Y. State Life Ins. Cos.....	100,735,259 23	193,407,846 08	5,574,528 76	461,365,515 11	43,073,128 20	3,056,579 83	45,111,960 02	16,016,813 56	5,396,885 10	873,738,515 89
Totals N. Y. State Suppl'd Prem. Life Ins. Cos....	9,966 45	252,600 00	.....	131,000 00	1,400 00	.....	109,276 40	53,515 34	3,447 86	561,206 05
Aggregate.....	\$43,825,440 42	\$449,533,057 58	\$12,813,194 64	\$637,256,000 81	\$85,703,054 68	\$14,035,986 39	\$68,375,262 13	\$25,671,035 48	\$13,903,882 16	\$1,451,116,914 29

TABLE No. III — LIABILITIES.

Showing the nature of all the LIABILITIES of Life Insurance Companies transacting business in this State for the year ending December 31, 1898.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Claims adjusted and unadjusted.	Claims resisted.	Unpaid dividends.	Reinsurance reserve, Department valuation.	All other claims.	Total liabilities, except capital.	Gross divisible surplus.	Capital stock.
American Union.....	\$91,666 25	.....	.....	\$210,160 00	\$4,008 93	\$305,835 18	\$161,287 81	\$500,000 00
Brooklyn.....	.....	.....	.....	1,543,549 00	8,851 38	1,553,088 25	175,278 33	125,000 00
Equitable.....	1,759,142 27	\$70,125 00	99,674 00	198,879,737 00	231,609 00	201,040,287 27	56,750,224 77	100,000 00
Germania.....	208,096 80	41,913 52	34,726 82	21,894,983 00	92,918 71	22,372,638 85	2,939,271 30	200,000 00
Home.....	73,162 40	23,500 00	5,583 95	9,286,608 00	17,328 50	9,406,182 85	1,152,968 02	125,000 00
Manhattan.....	139,498 30	67,967 00	16,703 84	13,739,980 00	21,667 60	13,955,816 74	1,336,743 79	100,000 00
Metropolitan.....	162,221 92	.....	21,752 04	33,506,809 00	2,361,624 89	36,052,407 85	7,443,523 60	2,000,000 00
Mutual.....	855,368 60	212,796 30	.....	231,312,324 00	734,174 79	233,114,663 69	44,458,634 68	.....
New York.....	1,597,936 90	49,000 00	159,945 92	175,710,249 00	3,330,526 65	180,907,258 47	35,037,552 89	.....
Provident Savings Life.....	96,250 00	49,090 00	.....	1,994,033 00	18,146 76	2,157,449 76	550,977 99	100,000 00
United States.....	88,247 31	12,513 51	9,826 00	6,948,620 00	34,009 35	7,093,216 17	808,206 17	440,000 00
Washington.....	60,848 18	.....	.....	14,359,984 00	11,212 30	14,432,044 48	602,906 98	125,000 00
Totals.....	\$5,132,438 93	\$526,815 33	\$348,500 44	\$709,387,056 00	\$6,926,078 86	\$722,320,889 56	\$151,417,636 33	\$3,815,000 00
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.								
Security Mutual.....	.....	.....	.....	\$97,794 89	\$41,012 18	\$138,807 07	\$422,398 98	.....

TABLE No. III.—LIABILITIES—(Concluded).

LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Claims adjusted and unadjusted.	Claims resisted.	Unpaid dividends.	Reinsurance reserve, Department valuation.	All other claims.	Total liabilities, except capital.	Gross divisible surplus.	Capital stock.
Ætna, Conn.	\$191,412 44	\$3,000 00	\$721,498 05	\$41,080,742 00	\$393,512 62	\$42,390 185 11	\$7,828,771 49	\$1,750,000 00
Berkshire, Mass.	34,046 73	10,000 00	12,432 92	7,833,227 00	4,438 52	7,894,165 17	821,384 11	23,500 00
Connecticut General, Conn.	28,669 00	.....	1,345 20	2,686,618 00	11,388 98	2,728,021 18	521,296 93	150,000 00
Connecticut Mutual, Conn.	186,839 50	40,392 00	782,437 17	53,539,755 00	2,127,279 12	56,676,752 79	7,516,542 97	.....
John Hancock Mut., Mass.	63,412 00	10,000 00	22,048 38	10,645,545 00	432,757 59	11,173,762 97	1,314,414 23	.....
Massachusetts Mut., Mass.	109,721 00	.....	128,389 63	19,678,990 00	163,302 48	20,080,403 11	1,955,045 16	.....
Michigan Mutual, Mich.	34 65	16,375 00	644 77	5,345,502 00	25,785 89	5,588,342 31	339,348 32	250,000 00
Mutual Benefit, N. J.	379,649 57	26,163 00	350,840 09	60,877,939 00	69,229 94	61,703,821 66	5,394,924 71	.....
National, Vt.	19,000 00	17,000 00	11,375 55	13,753,129 25	416,209 76	14,216,714 56	1,914,548 47	.....
New England Mut., Mass.	232,998 00	3,000 00	147,830 98	25,441,517 00	.....	25,825,345 98	2,283,727 61	.....
Northwestern Mut., Wis.	548,257 84	26,500 00	143,298 00	89,059,843 00	19,343,372 63	109,131,271 47	6,362,428 52	.....
Pacific Mutual, Cal.	9,863 00	5,000 00	.....	2,986,661 00	122,700 91	3,124,224 91	267,062 21	200,000 00
Penn Mutual, Pa.	142,941 87	.....	64,689 62	30,466,438 00	749,574 91	31,493,644 40	4,079,473 43	.....
Phoenix Mutual, Conn.	31,817 00	.....	.....	10,768,775 00	192,050 00	10,992,642 00	687,985 37	.....
Presbyterian Min. F'd, Pa.	9,451 00	.....	.....	726,604 00	6,005 35	742,060 35	208,525 05	.....
Provident Life and Tr., Pa.	171,195 08	10,435 30	54,510 02	31,460,827 00	460,001 81	32,156,969 21	5,238,047 80	1,000,000 00
Prudential, N. J.	46,875 03	21,264 49	3,265 63	20,368,205 00	2,558,691 45	22,998,301 66	5,888,894 76	2,000,000 00
Security Tr. and Life, Pa.	39,000 00	11,500 00	.....	310,373 00	1,250 00	362,123 00	683,177 79	350,000 00
State Mutual, Mass.	47,808 00	.....	.....	13,291,764 00	.....	13,249,572 00	1,485,605 66	.....
Travelers, Conn.	107,849 23	7,550 00	.....	17,971,696 00	972,311 68	19,099,406 91	1,727,705 93	.....
Union Central, Ohio.	75,877 00	47,448 00	5,396 51	17,893,314 00	220,491 43	18,242,596 94	2,573,713 20	100,000 00
Union Mutual, Me.	121,147 14	2,000 00	3,639 22	6,816,355 00	22,704 93	6,965,846 29	558,479 12	.....
Vermont, Vt.	.....	.....	.....	352,489 00	.....	352,489 00	167,517 49	100,000 00
Totals Life Ins. Cos. of other States.	\$2,597,915 08	\$257,627 79	\$2,453,641 80	\$483,476,308 25	\$38,293,080 00	\$517,078,572 92	\$59,738,619 43	\$5,925,500 00
Totals N. Y. State Life Ins. Cos.	5,132,438 93	526,815 33	348,500 44	709,387,056 00	6,936,078 86	722,320,889 56	151,417,626 33	3,815,000 00
Totals N. Y. State Stipulated Premium Life Ins. Cos.	.....	.....	.....	97,794 89	41,012 18	138,807 07	422,398 98	.....
Aggregate	\$7,780,354 01	\$784,443 12	\$2,802,142 24	\$1,192,961,159 14	\$35,260,171 04	\$1,239,538,269 55	\$211,578,644 74	\$9,740,500 00

TABLE No. IV — RECEIPTS.

Showing the nature of the RECEIPTS of Life Insurance Companies transacting business in this State for the year ending December 31, 1898.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Premiums.	Interest and dividends.	Received for rent.	Received from all other sources.	Total receipts.	Excess of receipts over disbursements.
American Union.....	\$282,550 46	\$19,376 90	.....	\$8,181 51	\$310,108 87	\$14,188 51
Brooklyn.....	201,411 42	49,816 99	826,721 50	2,882 38	280,832 29	5,653 83
Equitable.....	39,371,421 59	8,526,820 82	1,963,640 05	387,304 32	50,249,286 78	17,495,334 55
Germania.....	3,181,306 45	977,307 22	143,222 46	2,406 15	4,304,242 28	1,372,826 27
Home.....	1,781,725 03	387,140 14	92,525 12	675 62	2,212,065 91	539,820 67
Manhattan.....	1,846,720 39	512,839 22	194,220 56	1,189 76	2,554,969 93	307,217 09
Metropolitan.....	23,372,769 69	1,319,878 69	414,912 02	30,398 12	25,137,957 92	6,468,729 68
Mutual.....	42,318,748 51	10,446,681 53	980,760 23	1,280,439 16	55,006,629 43	19,761,590 55
New York.....	35,692,648 56	8,917,526 57	875,741 38	6,000 00	45,431,916 51	14,932,963 50
Provident Savings Life.....	2,612,077 74	75,971 81	23,559 77	27,594 67	2,739,203 99	242,278 40
United States.....	1,182,489 15	334,245 64	25,883 17	21,258 52	1,573,826 48	208,417 16
Washington.....	2,062,266 91	613,428 60	118,720 80	54,873 22	2,849,249 53	592,219 05
Totals.....	\$153,806,135 90	\$32,181,133 53	\$4,859,857 06	\$1,803,203 43	\$192,650,329 92	\$61,941,239 86
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.						
Security Mutual.....	\$484,575 38	\$17,599 13	\$1,019 42	\$1,294 67	\$504,458 60	\$52,564 82

TABLE No. IV — RECEIPTS — (Concluded).

LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Premiums.	Interest and dividends.	Received for rent.	Received from all other sources.	Total receipts.	Excess of receipts over disbursements.
<i>Aetna, Conn.</i>	\$5,764,411 55	\$2,350,747 06	\$35,095 25	\$713,641 23	\$8,863,895 09	\$2,421,974 37
<i>Berkshire, Mass.</i>	1,798,256 80	342,352 84	25,086 13	5,500 09	2,171,196 46	569,932 71
<i>Connecticut General, Conn.</i>	1,442,434 25	148,454 64	7,016 49	4,683 44	602,588 82	201,025 62
<i>Connecticut Mutual, Conn.</i>	4,768,230 48	2,760,260 07	309,987 59	.....	7,838,478 14	398,517 15
<i>John Hancock Mutual, Mass.</i>	6,512,804 16	418,048 29	108,420 93	3,885 96	7,043,159 34	1,828,919 86
<i>Massachusetts Mutual, Mass.</i>	4,043,067 22	912,210 83	30,437 57	18,069 23	5,003,784 85	1,392,137 23
<i>Michigan Mutual, Mich.</i>	1,044,255 89	299,402 63	18,109 08	5,775 93	1,367,540 53	337,386 81
<i>Mutual Benefit, N. J.</i>	9,158,117 25	3,234,227 43	137,384 58	12,876 14	12,542,605 40	3,244,477 28
<i>National, Vt.</i>	3,145,986 47	595,478 63	82,417 52	.....	3,823,882 62	1,203,076 43
<i>New England Mutual, Mass.</i>	3,339,254 41	1,054,244 11	107,273 92	.....	4,500,772 44	571,186 13
<i>Northwestern Mutual, Wis.</i>	16,634,550 67	5,169,750 79	271,917 31	231,298 22	22,307,406 99	11,541,975 25
<i>Pacific Mutual, Cal.</i>	862,539 04	126,482 23	44,317 69	269,692 70	1,303,031 66	145,439 29
<i>Penn Mutual, Pa.</i>	6,655,342 63	1,486,909 81	131,298 45	97,753 62	8,371,304 51	3,108,249 02
<i>Phoenix Mutual, Conn.</i>	1,920,185 51	572,629 12	40,058 96	24,271 50	2,557,145 09	574,638 45
<i>Presbyterian Ministers' Fund, Pa.</i>	143,953 62	29,963 70	11,783 84	.....	185,701 16	134,158 09
<i>Provident Life and Trust, Pa.</i>	4,824,279 56	1,560,969 76	33,309 93	130,070 72	6,548,629 97	2,341,192 44
<i>Prudential, N. J.</i>	16,139,451 70	1,126,891 87	203,635 41	5,696 76	17,481,875 74	4,554,453 71
<i>Security Trust and Life, Pa.</i>	462,905 94	10,935 85	.....	706,934 52	1,180,776 31	773,346 87
<i>State Mutual, Mass.</i>	2,687,327 15	529,179 70	89,987 64	1,020 46	3,307,514 95	999,186 01
<i>Travelers, Conn.</i>	2,687,348 80	898,529 55	86,404 80	7,550 67	3,639,833 82	1,422,154 34
<i>Union Central, Ohio.</i>	3,967,956 38	1,196,183 88	20,992 83	.....	5,185,131 89	2,281,376 08
<i>Union Mutual, Me.</i>	1,278,649 29	303,697 61	20,198 04	62,885 91	1,665,430 85	263,055 90
<i>Vermont, Vt.</i>	145,033 56	16,495 61	2,623 33	.....	164,152 50	3,687 28
<i>Totals Life Insurance Companies of other States.</i>	\$98,426,322 33	\$25,104,045 01	\$1,823,954 09	\$2,301,517 70	\$127,655,839 13	\$40,301,566 32
<i>Totals New York State Life Insurance Companies.</i>	153,806,135 90	32,181,133 53	4,859,857 06	1,803,203 43	192,650,239 92	61,941,239 86
<i>Totals N. Y. State Supulated Premium Cos.</i>	484,575 38	17,599 13	1,019 42	1,264 67	504,458 60	52,564 82
<i>Aggregate.</i>	\$252,717,033 61	\$57,302,777 67	\$6,684,830 57	\$4,105,985 80	\$320,810,627 65	\$102,295,371 00

TABLE V — DISBURSEMENTS.

Summary, Analysis and Classification of the various items comprising the GROSS DISBURSEMENTS of Life Insurance Companies transacting business in this State for the year ending December 31, 1898.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Claims paid.	Lapsed, sur- rendered and purchased policies.	Dividends to policyholders.	Dividends to stock- holders.	Commissions.	Salaries, medi- cal fees and other charges of employees.	All other disbursements.	Total disbursements
American Union	\$55,725 00	\$3,016 27	.....	.....	\$106,419 07	\$93,114 52	\$37,645 50	\$295,920 36
Brooklyn	146,905 00	33,600 83	.....	.....	17,398 77	31,807 77	29,009 32	275,178 46
Equitable	14,869,902 39	6,090,876 17	3,059,744 86	7,000 00	4,250,797 42	1,364,396 51	3,111,234 88	32,753,932 23
Germania	1,514,807 05	421,866 80	157,599 15	24,000 00	350,108 30	251,136 64	211,898 07	2,931,416 01
Home	782,313 07	189,603 19	154,931 75	15,000 00	223,409 83	183,096 70	124,809 70	1,672,245 24
Manhattan	1,238,490 22	292,470 47	46,376 70	20,000 00	211,586 23	194,536 45	244,292 17	2,247,752 24
Metropolitan	7,694,245 05	236,470 95	487,314 54	140,000 00	3,708,459 48	2,688,634 35	2,688,634 35	18,669,238 24
Mutual	16,614,362 50	5,882,052 00	2,255,244 85	.....	5,476,783 84	2,262,878 17	2,753,717 52	35,245,038 88
New York	15,390,978 58	3,369,455 87	2,759,431 65	.....	4,393,501 95	2,254,674 51	2,330,910 65	30,488,933 01
Provident Savings Life	1,177,681 10	66,658 15	189,570 87	10,466 40	517,596 07	233,621 35	301,931 65	2,495,925 59
United States	577,813 82	223,629 99	91,530 67	30,800 00	182,261 06	156,613 08	122,760 70	1,365,409 32
Washington	1,148,649 28	195,166 11	178,837 85	8,750 00	242,199 86	248,649 69	235,317 69	2,237,070 48
Totals	\$61,211,873 06	\$17,004,266 60	\$9,387,189 66	\$284,766 40	\$19,660,602 88	\$10,987,629 26	\$12,192,762 20	\$130,709,090 06
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.								
Security Mutual	\$220,981 77	.....	.....	.....	\$151,893 45	\$28,134 60	\$50,883 96	\$451,893 78

TABLE No. V — DISBURSEMENTS — (Concluded).
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Claims paid.	Lapsed, sur- rendered and purchased policies.	Dividends to policyholders.	Dividends to stock- holders.	Commissions.	Salaries, medi- cal fees and other charges of employees.	All other disbursements.	Total disbursements.
Ætna, Conn.	\$3,215,110 11	\$369,755 74	\$932,605 77	\$175,000 00	\$669,716 91	\$192,915 29	\$886,816 90	\$6,441,920 72
Berkshire, Mass.	675,823 00	346,326 46	243,836 17	1,785 00	205,633 86	93,162 58	94,096 68	1,661,263 75
Connecticut General, Conn.	118,297 12	99,144 59	49,429 47	12,000 00	49,797 68	38,334 24	34,560 10	7,401,563 20
Connecticut Mutual, Conn.	4,283,365 44	656,040 55	1,272,693 78	.....	360,504 71	197,175 26	670,181 25	7,439,960 99
John Hancock Mutual, Mass.	1,913,958 80	209,604 31	277,576 23	.....	1,598,041 35	872,164 31	342,894 48	5,214,239 48
Massachusetts Mutual, Mass.	1,515,953 69	507,270 64	566,170 68	.....	568,207 31	236,175 68	277,869 62	3,611,647 62
Michigan Mutual, Mich.	367,973 97	212,685 15	45,232 16	.....	165,475 84	94,207 95	120,378 65	1,030,153 72
Mutual Benefit, N. J.	3,864,784 53	1,639,192 84	1,756,711 31	25,000 00	929,233 30	345,352 58	762,853 56	9,298,138 12
National, Vt.	888,759 42	626,445 25	1,122,469 78	.....	415,551 47	143,816 17	421,744 10	2,630,806 19
New England Mutual, Mass.	1,891,593 07	576,330 40	565,117 50	.....	361,840 37	206,403 90	328,301 07	3,923,586 31
Northwestern Mutual, Wis.	4,649,964 66	787,100 74	1,849,014 77	.....	2,002,319 91	538,858 34	938,173 92	10,765,431 74
Pacific Mutual, Cal.	299,605 19	81,478 03	64,907 12	11,600 00	214,309 91	132,145 50	353,546 62	1,157,592 37
Penn Mutual, Pa.	2,033,301 63	736,353 75	869,976 05	.....	310,870 51	447,158 29	5,203,055 49	5,203,055 49
Phoenix Mutual, Conn.	795,556 44	330,613 88	196,374 98	.....	293,366 23	172,321 60	194,453 51	1,982,486 64
Presbyt'n Ministers' Fund, Pa.	27,902 62	10,274 33	.....	.....	1,254 92	11,237 28	10,873 92	61,543 07
Provident Life & Trust, Pa.	2,143,681 78	447,396 18	744,174 88	.....	305,255 77	243,623 02	233,305 90	4,207,437 53
Prudential, N. J.	4,758,208 01	483,187 72	147,967 40	200,000 00	3,379,793 20	2,733,410 49	1,224,815 21	12,927,422 03
Security Trust & Life, Pa.	157,186 90	11,115 82	.....	.....	145,460 37	41,020 77	52,646 48	407,429 44
State Mutual, Mass.	872,083 96	402,219 65	376,920 12	.....	310,071 97	106,792 03	240,241 21	2,308,328 94
Travelers', Conn.	997,971 35	373,384 48	.....	125,000 00	311,697 45	146,073 38	264,152 82	2,217,679 48
Union Central, Ohio.	1,017,457 20	402,672 66	180,929 69	10,000 00	642,101 39	226,322 68	424,072 23	2,903,755 81
Union Mutual, Me.	673,338 63	111,905 97	44,443 21	.....	198,883 90	214,807 05	158,996 19	1,402,374 95
Vermont, Vt.	62,731 59	10,941 22	933 48	4,000 00	32,819 76	28,011 99	21,027 27	160,465 22
Totals Life Insurance Com- panies of other States	\$37,223,807 52	\$9,432,040 36	\$10,307,444 51	\$564,385 00	\$13,996,132 84	\$7,327,302 60	\$8,503,159 98	\$87,354,272 81
Totals New York State Life Insurance Companies	\$1,211,873 66	17,004,266 60	9,387,189 66	264,766 40	19,660,602 88	10,987,629 26	12,192,762 20	130,709,090 06
Totals N. Y. State Stipulated Premium Life Ins. Cos.	220,981 77	.....	.....	.....	151,893 45	28,134 60	50,883 96	451,893 78
Aggregate	\$98,658,662 35	\$26,436,306 96	\$19,694,634 17	\$829,151 40	\$33,808,629 17	\$18,343,066 46	\$20,746,806 14	\$218,515,256 65

TABLE No. VI—(Concluded).

LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	TOTAL NUMBER AND AMOUNT OF POLICIES ISSUED AND TERMINATED DURING THE YEAR.				MODE OF TERMINATION.				BY LAPSE.				BY CHANGE.				NOT TAKEN.			
	ISSUED.		TERMINATED.		BY DEATH.		BY MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.			
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Etina, Conn.	11,852	\$22,494,983	7,871	\$15,763,949	1,302	\$2,165,979	857	\$1,091,047	485	\$1,100,450	1,208	\$2,079,570	2,219	\$5,600,091	265	\$632,312	1,535	\$3,094,506		
Berkshire, Mass.	2,901	6,997,119	1,064	5,229,783	175	598,586	49	104,346	6	13,000	467	1,544,751	796	1,873,100	.....	.....	561	1,096,006		
Conn. Gen'l, Conn.	1,696	2,472,167	1,083	1,538,932	76	90,567	25	30,800	2	10,000	332	453,565	387	523,500	20	63,500	241	337,000		
Conn. Mut., Conn.	6,920	9,678,249	3,554	9,300,786	1,532	3,883,263	163	398,434	.....	.....	822	1,696,400	841	1,937,050	3	990,139	193	495,500		
J. Hancock Mut., Mass.	6,911	14,797,319	3,115	7,444,355	1,177	371,430	25	29,339	5	5,000	575	1,045,606	1,170	2,634,250	.....	436,530	1,163	2,912,700		
Mass. Mutual, Mass.	9,386	20,769,190	5,678	14,136,367	474	1,401,420	78	290,607	25	51,700	1,401	2,910,620	1,635	3,996,501	.....	1,197,769	1,765	4,357,750		
Mich. Mutual, Mich.	3,497	7,380,718	2,827	5,905,625	146	286,945	41	81,333	67	220,500	659	729,738	1,115	2,956,705	145	391,766	654	1,288,588		
Mut'l Benefit, Mass.	15,562	35,128,412	10,416	23,866,659	1,271	3,494,441	168	308,392	1,307	3,305,229	3,465	8,596,768	2,135	3,921,801	.....	.....	2,070	4,240,025		
National, Vt.	6,762	12,871,955	4,292	8,878,477	509	780,786	58	110,234	41	105,000	1,494	3,095,184	1,519	2,886,327	39	246,615	817	1,654,331		
N. Eng. Mut., Mass.	6,490	15,570,459	4,074	10,166,235	509	1,551,354	75	234,723	36	85,100	956	2,408,539	1,189	2,601,976	527	1,239,268	782	2,045,275		
Northw. Mut., Wis.	30,201	76,257,159	12,641	31,625,791	1,615	4,149,305	385	778,987	113	2,175,492	2,466	4,011,725	4,978	9,322,016	67	3,206,902	3,017	7,981,364		
Pacific Mutual, Cal.	2,901	5,412,577	1,594	3,528,375	81	204,926	17	40,848	1	1,000	217	578,930	842	1,732,750	.....	66,448	436	903,473		
Penn Mutual, Pa.	14,107	37,365,381	7,720	19,814,646	647	1,692,159	175	432,921	343	963,408	1,000	3,124,851	2,919	6,654,435	68	684,459	2,240	6,242,419		
Phoenix Mut., Conn.	7,834	13,261,599	4,511	8,111,886	466	728,922	66	73,309	37	86,000	485	1,067,047	1,793	2,997,482	203	525,464	1,461	2,633,662		
Pres. Min. Fund, Pa.	570	804,335	180	266,753	13	16,104	5	6,762	.....	1,000	62	94,245	75	110,500	.....	3,642	24	34,500		
Prov. Life & Tr., Pa.	4,710	13,067,670	2,813	8,986,848	360	1,220,176	278	593,982	2	50,000	690	2,132,055	1,278	3,555,795	101	676,327	104	358,513		
Prudential, N. J.	39,208	43,614,000	19,864	22,405,785	424	435,555	6	5,588	27	31,500	467	539,571	15,302	14,752,204	.....	748,118	3,638	5,892,949		
Security Tr. & L., Pa.	4,179	9,883,731	3,228	8,248,025	74	194,000	.....	.....	.....	.....	13	65,000	885	2,116,160	1,903	4,760,376	353	1,112,489		
State Mutual, Mass.	3,823	9,702,655	2,105	6,162,569	236	688,752	137	152,784	3	3,203	847	1,957,886	510	1,387,640	71	968,397	390	1,003,907		
Travelers, Conn.	6,315	17,454,061	3,963	11,983,450	364	922,330	137	213,425	250	878,500	579	1,635,494	1,182	2,909,649	630	2,634,268	821	2,789,784		
Union Centr'l, Ohio	17,699	37,148,081	10,160	23,091,748	480	855,229	129	282,818	161	246,000	422	867,138	5,695	11,219,614	249	1,512,516	3,024	8,158,439		
Union Mutual, Me.	6,471	8,905,248	4,788	7,351,930	315	577,122	112	125,143	425	822,570	275	579,217	2,199	2,888,386	542	910,627	920	1,498,865		
Vermont, Vt.	2,632	1,558,537	2,413	1,606,631	27	50,320	11	16,912	20	105,450	152	152,878	1,598	993,568	.....	5,500	605	282,003		
Totals Life Ins. Cos. of other States.	209,440	\$422,895,600	120,944	\$255,416,105	11,088	\$26,459,974	2,908	\$5,482,784	3,357	\$10,360,102	19,382	\$41,396,772	52,562	\$89,551,500	4,833	\$21,900,937	26,814	\$60,364,036		
Totals N. Y. State.	273,592	589,186,158	163,824	406,458,203	14,467	42,709,141	2,893	8,538,170	5,224	17,610,346	22,242	63,612,513	96,998	194,407,485	1,017	17,306,830	20,983	62,273,718		
Totals N. Y. State.	2,703	6,284,269	3,128	6,208,307	89	187,007	.....	.....	.....	.....	16	39,000	2,659	5,159,300	.....	86,500	364	736,500		
Aggregate.	485,735	\$1,018,366,027	287,896	\$668,082,615	25,644	\$69,356,129	5,801	\$14,020,954	8,581	\$27,570,448	41,640	\$105,048,285	152,219	\$289,118,285	5,850	\$39,294,267	48,161	\$123,374,254		

TABLE No. VII.

Showing the number and amount of the policies outstanding December 31, 1897, and December 31, 1898, with the increase or decrease thereof, exclusive of Industrial business.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	Date of incorporation.	Policies in force December 31, 1897.	Policies in force December 31, 1898.	Decrease.	Increase.	Amount of insurance in force December 31, 1897.	Amount of insurance in force December 31, 1898.	Decrease.	Increase.
American Union.....	Jan. 15, 1894	5,558	6,446	.....	888	\$12,521,184	\$16,055,320	.....	\$3,534,136
Brooklyn.....	July —, 1884	4,129	4,013	116	.....	5,947,827	5,734,288	\$213,539	.....
Equitable.....	July 26, 1889	309,590	323,775	.....	14,185	951,165,837	987,157,134	.....	35,991,297
Germania.....	April 10, 1860	44,263	46,223	.....	1,970	73,624,962	76,556,268	.....	2,931,306
Home.....	April 30, 1860	22,541	24,275	.....	1,734	43,443,047	45,374,381	.....	2,131,334
Manhattan.....	—, 1850	25,112	25,468	.....	356	56,156,466	57,166,445	.....	1,009,979
Metropolitan.....	June —, 1866	52,789	82,511	.....	29,722	49,141,366	74,780,578	.....	25,639,212
Mutual.....	April —, 1842	342,642	359,758	.....	17,116	935,602,381	970,496,975	.....	34,894,594
New York.....	—, 1841	332,958	373,934	.....	40,976	877,020,925	944,021,120	.....	67,000,195
Provident Savings Life.....	Feb. 25, 1875	27,429	29,664	.....	2,235	84,884,368	92,592,137	.....	7,707,769
United States.....	Feb. —, 1850	17,736	17,709	27	.....	37,998,353	38,150,896	.....	152,543
Washington.....	Jan. —, 1860	26,306	27,635	.....	729	50,363,235	52,311,363	.....	1,949,128
Totals.....	.....	1,211,053	1,320,821	143	109,911	\$3,177,868,951	\$3,360,596,905	\$213,539	\$182,941,493
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.									
Security Mutual.....	Nov. 6, 1886	11,043	10,608	425	.....	\$23,324,638	\$23,409,600	.....	\$75,962

TABLE NO. VII — (Concluded).

LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	Date of incorporation.	Policies in force December 31, 1897.	Policies in force December 31, 1898.	Decrease.	Increase.	Amount of insurance in force December 31, 1897.	Amount of insurance in force December 31, 1898.	Decrease.	Increase.
Ætna, Conn.....	—, 1820	90,346	94,327	.....	3,981	\$150,661,898	\$157,392,932	.....	\$6,731,034
Berkshire, Mass.....	May —, 1851	17,538	18,398	.....	860	45,538,521	47,305,857	.....	1,767,336
Connecticut General, Conn.....	June —, 1865	9,326	9,939	.....	613	13,324,598	13,324,598	.....	933,235
Connecticut Mutual, Conn.....	June 15, 1848	66,705	68,862	.....	1,57	157,701,387	158,078,850	.....	377,463
John Hancock Mutual, Mass.....	April 21, 1862	16,950	20,755	.....	3,805	34,862,680	42,215,144	.....	7,352,464
Massachusetts Mutual, Mass.....	May 1, 1851	44,060	47,768	.....	3,708	109,045,660	115,678,483	.....	6,632,823
Michigan Mutual, Mich.....	Nov. 6, 1867	15,152	15,822	.....	670	28,423,213	29,898,306	.....	1,475,093
Mutual Benefit, N. J.....	Jan. 31, 1848	92,738	97,884	.....	5,146	233,313,829	244,575,582	.....	11,261,753
National, Vt.....	Nov. 13, 1848	36,621	39,091	.....	2,470	76,663,080	80,636,558	.....	3,973,478
New England Mutual, Mass.....	April 1, 1835	38,050	40,466	.....	2,416	104,876,930	110,281,154	.....	5,404,224
Northwestern Mutual, Wis.....	Mar. —, 1857	178,462	198,022	.....	17,560	413,081,370	457,712,738	.....	44,631,368
Pacific Mutual, Cal.....	Dec. 28, 1867	7,769	9,076	.....	1,307	16,638,552	18,522,754	.....	1,884,202
Penn Mutual, Pa.....	Feb. 24, 1847	59,411	63,798	.....	6,387	147,973,567	165,524,302	.....	17,550,735
Phoenix Mutual, Mass.....	May —, 1851	28,269	31,592	.....	3,323	46,021,069	51,170,782	.....	5,149,713
Presbyterian Ministers' Fund, Pa	Jan. 11, 1759	3,081	3,475	.....	394	4,532,918	5,070,500	.....	537,582
Provident Life and Trust, Pa.....	Mar. 22, 1865	38,626	40,523	.....	1,897	118,634,723	122,735,550	.....	4,080,822
Prudential, N. J.....	Mar. 1873	52,583	71,927	.....	19,344	59,346,638	80,554,853	.....	21,208,215
Security Trust and Life, Pa.....	May 25, 1871	3,493	4,444	.....	951	9,014,049	10,649,755	.....	1,635,706
State Mutual, Mass.....	Mar. 16, 1844	23,301	25,019	.....	1,718	65,977,132	69,517,218	.....	3,540,086
Travelers, Conn.....	June 17, 1863	34,440	36,792	.....	2,352	91,882,210	97,352,821	.....	5,470,611
Union Central, Ohio.....	—, 1867	58,580	66,119	.....	7,539	106,517,344	120,573,677	.....	14,056,333
Union Mutual, Me.....	July 17, 1848	24,499	26,662	.....	2,163	39,943,375	42,222,364	.....	2,278,989
Vermont, Vt.....	Oct. 28, 1868	4,188	4,407	.....	219	4,789,122	5,041,028	.....	251,906
Totals Life Insurance Cos. of other States.....	.....	944,188	1,033,168	.....	88,980	\$2,077,850,635	\$2,246,055,806	.....	\$168,205,171
Totals N. Y. State Life Insurance Cos.....	.....	1,211,053	1,320,821	143	109,911	3,177,868,931	3,360,596,905	\$213,539	182,941,493
Totals N. Y. State Stipulated Premium Life Ins. Cos.....	.....	11,033	10,608	425	.....	23,324,638	23,400,600	.....	75,962
Aggregate.....	.....	2,166,274	2,364,597	568	198,891	\$5,279,044,254	\$5,630,653,311	\$213,539	\$351,222,626

TABLE No. VIII.

Showing the number, amount and kind of Policies and additions outstanding December 31, 1898, exclusive of Industrial business.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	POLICIES AND AMOUNTS IN FORCE.									
	WHOLE LIFE.		ENDOWMENT.		ALL OTHERS.		REVERSIONARY ADDITIONS.		TOTALS.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
American Union.....	1,707	\$1,773,547	117	\$258,735	4,622	\$14,023,038	.....	6,446	\$16,055,320	
Brooklyn	3,225	4,233,292	661	1,107,043	137	393,953	.....	4,013	5,734,288	
Equitable.....	261,597	793,874,121	57,849	177,948,250	4,329	8,936,672	\$6,398,091	323,775	987,157,134	
Germania.....	17,264	32,634,334	28,889	43,018,432	80	216,335	687,167	46,233	76,556,268	
Home.....	19,496	35,413,675	3,557	6,195,002	1,222	3,017,463	948,241	24,275	45,574,381	
Manhattan.....	22,042	48,162,183	2,210	5,149,087	1,216	3,805,639	49,536	25,468	57,166,445	
Metropolitan	61,255	54,866,273	20,847	17,395,964	409	2,518,341	.....	83,511	74,780,578	
Mutual	289,795	786,711,992	69,491	164,733,553	472	1,784,364	23,367,666	339,758	970,496,375	
New York	279,100	670,638,400	84,335	209,704,600	10,499	56,225,733	4,452,387	373,934	944,021,120	
Provident Savings Life.....	4,557	12,835,342	985	2,021,358	24,122	77,735,437	.....	29,664	92,592,137	
United States.....	11,341	22,040,708	1,785	3,397,100	4,563	12,541,559	171,529	17,709	38,150,896	
Washington	18,135	34,897,504	8,846	16,606,884	54	.....	806,975	27,035	52,311,363	
Totals.....	959,514	\$2,492,081,371	279,572	\$647,536,008	51,735	\$184,198,534	\$36,780,992	1,320,821	\$3,360,596,905	
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.										
Security Mutual.....	8	\$1,754	.....	.....	10,600	\$23,398,846	.....	10,608	23,400,600	

TABLE No. VIII — (Concluded).
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	POLICIES AND AMOUNTS IN FORCE.									
	WHOLE LIFE.		ENDOWMENT.		ALL OTHERS.		REVERSIONARY ADDITIONS.		TOTALS.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
Ætna, Conn.....	34,884	\$49,831,028	49,137	\$84,418,327	10,306	\$23,143,577	.....	94,327	\$157,392,932
Berkshire, Mass.....	15,513	39,160,257	2,825	6,692,069	60	119,500	.....	18,398	47,305,857
Connecticut General, Conn.....	5,361	7,835,284	4,525	5,338,939	53	150,375	.....	9,939	13,324,598
Connecticut Mutual, Conn.....	60,258	143,613,742	6,079	12,937,258	525	1,527,850	.....	66,862	158,078,850
John Hancock Mutual, Mass.....	13,691	27,557,751	6,424	12,557,143	640	1,955,200	.....	20,755	42,215,144
Massachusetts Mutual, Mass.....	41,572	101,313,264	4,870	10,565,831	1,326	3,240,511	.....	47,768	115,678,483
Michigan Mutual, Mich.....	4,376	7,666,143	9,384	17,278,845	2,062	4,633,948	.....	15,822	29,898,306
Mutual Benefit, N. J.....	71,941	181,356,004	20,920	49,011,705	5,023	10,756,666	.....	97,884	244,575,582
National, Vt.....	25,896	57,317,307	12,593	21,585,860	602	1,599,800	.....	39,091	80,656,558
New England Mutual, Mass.....	14,241	39,726,271	25,097	67,075,095	1,128	3,479,788	.....	40,466	110,281,154
Northwestern Mutual, Wis.....	143,450	333,680,185	48,233	108,692,247	4,339	15,340,306	.....	196,022	457,712,738
Pacific Mutual, Cal.....	7,793	15,902,113	908	1,602,239	375	817,102	.....	9,076	18,522,754
Penn Mutual, Pa.....	42,269	106,573,023	18,694	41,796,345	4,835	14,734,436	.....	65,798	165,324,302
Phoenix Mutual, Conn.....	19,263	32,924,055	10,629	15,510,189	1,700	2,386,400	.....	31,392	51,170,782
Presbyterian Ministers' Fund, Pa.....	2,151	3,180,496	1,324	1,890,004	.....	.....	.....	3,475	5,070,500
Provident Life and Trust, Pa.....	3,834	13,175,604	32,641	92,186,736	4,048	16,182,993	.....	40,523	122,735,550
Prudential, N. J.....	61,325	68,256,561	9,534	10,242,372	1,068	1,880,451	.....	71,927	80,554,853
Security Trust and Life, Pa.....	1,664	4,272,825	305	886,865	2,475	5,510,065	.....	4,444	10,649,755
State Mutual, Mass.....	7,065	18,972,413	17,470	47,882,190	484	1,692,511	.....	25,019	69,517,218
Travelers, Conn.....	24,229	65,517,537	9,222	22,346,184	3,341	9,489,100	.....	36,792	97,352,821
Union Central, Ohio.....	59,387	107,356,359	5,057	8,600,528	1,675	4,467,200	.....	66,119	120,573,677
Union Mutual, Me.....	17,130	25,950,159	6,428	10,297,893	3,104	5,419,744	.....	26,662	42,222,364
Vermont, Vt.....	1,630	1,698,342	2,301	1,951,599	476	1,391,087	.....	4,407	5,041,028
Totals Life Insurance Companies of other States.....	678,923	\$1,452,836,726	304,600	\$651,326,513	49,645	\$129,918,520	\$11,974,047	1,633,168	\$2,246,055,806	
Totals N. Y. State Life Ins. Cos.....	989,514	2,492,081,371	279,572	647,536,008	51,735	184,198,531	36,780,992	1,320,821	3,360,596,905	
Totals New York State Stipulated Premium Life Insurance Cos.....	8	1,754	.....	.....	10,600	23,398,846	.....	10,608	23,400,600
Aggregate.....	1,668,445	\$3,944,919,851	584,172	\$1,298,862,521	111,980	\$337,515,900	\$48,755,039	2,364,597	\$5,630,053,311	

TABLE No. IX.

Showing the number and amount of Policies in force December 31, 1897, and a summary of the business transacted in the State of New York for the year ending December 31, 1898, exclusive of Industrial business.

NEW YORK STATE LIFE INSURANCE COMPANIES.

COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1897.		POLICIES ISSUED DURING 1898.		POLICIES IN FORCE DECEMBER 31, 1898.		Premiums received.	Claims paid.	Claims incurred.
	Number.	Amount.	Number.	Amount.	Number.	Amount.			
American Union.....	1,295	\$3,543,418	571	\$1,279,402	1,296	\$3,513,366	\$74,382 25	\$4,000 00	\$8,000 00
Brooklyn.....	2,011	2,827,977	227	443,047	1,959	2,791,697	105,670 84	46,917 00	46,917 00
Equitable.....	50,561	185,512,734	9,854	35,541,354	54,434	196,654,201	6,164,724 14	2,148,218 00	2,102,141 00
Germania.....	3,375	8,809,925	249	668,858	3,329	8,547,369	367,236 48	223,050 67	222,360 11
Home.....	2,640	6,100,838	423	909,526	2,706	6,083,832	234,807 48	157,944 17	146,384 17
Manhattan.....	4,892	11,162,830	742	1,780,425	4,987	11,413,448	373,953 73	364,414 00	395,509 64
Metropolitan.....	12,606	12,456,636	13,495	11,589,821	19,914	19,076,424	580,685 08	107,125 23	133,228 23
Mutual.....	49,492	169,663,195	6,338	18,264,029	50,859	171,767,919	6,888,297 59	3,106,092 44	3,081,716 10
New York.....	54,726	123,413,144	12,639	24,738,347	62,872	139,054,236	5,405,263 25	1,820,289 90	1,793,489 90
Provident Savings Life.....	3,220	10,995,994	797	2,711,446	3,248	11,146,644	334,276 01	194,500 00	221,750 00
United States.....	4,149	10,069,380	404	1,372,862	4,057	10,070,274	408,296 13	200,015 00	186,985 00
Washington.....	3,397	9,084,898	664	1,694,441	3,588	9,584,327	355,980 33	225,911 70	214,414 10
Totals.....	192,454	\$553,640,969	46,403	\$100,993,558	213,249	\$589,703,737	\$21,293,573 31	\$8,598,478 11	\$8,552,895 25

TABLE No. IX — (Continued).
LIFE INSURANCE COMPANIES OF OTHER STATES.

COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1897.		POLICIES ISSUED DURING 1898.		POLICIES IN FORCE DECEMBER 31, 1898.		Premiums received.	Claims paid.	Claims incurred.
	Number.	Amount.	Number.	Amount.	Number.	Amount.			
Aetna, Conn.....	8,700	\$17,228,688	1,137	\$2,468,513	9,103	\$17,940,114	\$877,412 65	\$380,251 05	\$397,134 44
Berkshire, Mass.....	2,189	6,829,603	286	798,500	2,236	6,970,603	255,084 99	59,483 00	59,149 00
Connecticut General, Conn.....	2,749	3,172,975	469	619,063	2,871	3,338,938	110,778 20	25,000 00	28,000 00
Connecticut Mutual, Conn.....	10,593	34,599,758	653	1,937,467	10,764	35,280,291	1,069,022 53	843,593 00	859,758 00
John Hancock Mutual, Mass..	1,932	4,142,242	1,825	4,055,500	2,929	6,209,959	182,834 29	44,587 00	39,427 00
Massachusetts Mutual, Mass..	8,198	20,570,794	1,544	3,773,200	8,604	21,253,092	762,046 55	214,836 00	197,274 00
Michigan Mutual, Mich.....	1,133	444,284	61	377,938	1,162	686,902	23,321 18	1,000 00	1,000 00
Mutual Benefit, N. J.....	9,008	26,443,918	987	3,049,611	9,272	27,539,639	809,015 16	543,840 00	507,918 00
National, Vt.....	4,210	9,364,987	843	1,920,000	4,429	9,898,344	383,126 78	116,569 77	108,694 77
New England Mutual, Mass..	1,431	4,561,644	403	1,461,505	1,651	5,437,424	233,559 18	215,158 00	211,255 00
Northwestern Mutual, Wis....	18,307	53,577,290	3,307	9,514,436	20,621	60,434,327	2,254,395 54	569,292 50	592,665 39
Pacific Mutual, Cal.....	159	607,706	197	532,180	240	679,686	26,362 67	.....	.....
Penn Mutual, Pa.....	4,301	11,283,350	1,075	3,032,000	4,652	12,288,200	450,531 60	131,350 29	120,149 29
Phoenix Mutual, Conn.....	5,635	8,218,392	1,069	1,704,708	6,041	8,802,667	293,474 38	146,720 50	153,371 50
Presbyterian Min. Fund, Pa..	269	435,250	80	108,000	318	478,250	11,620 54	.....	.....
Provident Life and Trust, Pa..	3,853	10,793,520	515	1,276,436	4,037	11,175,426	355,226 38	97,761 00	93,188 00
Prudential, N. J.....	16,183	16,393,861	10,011	10,531,908	19,814	21,172,097	655,046 42	113,560 46	115,074 43
Security Trust and Life, Pa..	616	1,844,297	579	1,567,730	666	1,832,737	108,011 26	44,500 00	35,500 00
State Mutual, Mass.....	2,916	9,302,960	323	1,013,155	3,056	9,691,977	334,816 06	150,642 51	161,642 51
Travelers', Conn.....	5,612	12,904,151	858	3,124,649	5,944	13,210,082	326,937 97	210,022 02	222,818 02
Union Central, Ohio.....	2,824	10,410,312	713	2,565,708	2,917	9,726,240	350,004 69	56,637 18	59,637 18
Union Mutual, Me.....	1,949	3,557,902	561	886,747	2,159	3,808,495	102,410 89	63,849 15	87,691 24
Vermont, Vt.....	935	716,345	1,059	498,293	1,109	806,343	21,652 68	6,908 00	6,908 00
Totals.....	111,702	\$266,504,139	28,555	\$56,897,247	123,595	\$288,691,853	\$9,800,192 57	\$4,037,561 43	\$4,058,255 77

TABLE No. IX — (Concluded).

Showing the number and amount of Industrial policies in force December 31, 1897, and a summary of the Industrial business transacted in the State of New York for the year ending December 31, 1898.

COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1897.		POLICIES ISSUED DURING 1898.		POLICIES IN FORCE DECEMBER 31, 1898.		Premiums received.	Claims paid.	Claims incurred.
	Number.	Amount.	Number.	Amount.	Number.	Amount.			
Germania, N. Y.	3,164	\$412,107	*6	\$400	2,881	\$379,907	\$16,415 94	\$16,196 00	\$16,196 00
Metropolitan, N. Y.	1,044,908	138,549 621	244,697	42,394 239	1,092,630	149,118,360	5,362,077 72	2,121,412 94	2,119,506 22
John Hancock, Mass.	389,878	49,322,092	114,207	15,243,641	416,727	53,554,878	2,083,208 65	671,210 95	671,210 95
Prudential, N. J.	796,388	96,449,563	259,826	31,694,989	863,840	104,555,007	4,179,899 71	1,628,183 35	1,627,441 87
Totals	2,234,336	\$284,733,383	\$618,736	\$89,333,269	2,376,078	\$307,588,152	\$11,641,603 02	\$4,437,003 24	\$4,434,355 04
NEW YORK STATE STIPULATED PREMIUM LIFE INSURANCE COMPANIES.									
Security Mutual.	4,419	\$8,728,653 00	730	\$1,541,331 00	4,521	\$9,009,477 00	\$196,658 70	\$108,360 20	\$101,007 00

* Ceased writing new Industrial business.

RECAPITULATION.

Showing the total number and amount of policies in force December 31, 1897, and a summary of the business transacted in the State of New York for the year ending December 31, 1898.

COMPANIES.	POLICIES IN FORCE DECEMBER 31, 1897.		POLICIES ISSUED DURING 1898.		POLICIES IN FORCE DECEMBER 31, 1898.		Premiums received.	Claims paid.	Claims incurred.
	Number.	Amount.	Number.	Amount.	Number.	Amount.			
New York State Life Ins. Cos.	192,454	\$553,640,969	46,403	\$100,993,558	213,249	\$589,703,737	\$21,293,573 31	\$8,598,478 11	\$8,552,895 25
Life Ins. Cos. of other States..	111,702	266,504,139	28,555	56,837,247	123,595	288,631,853	9,800,192 57	4,037,561 43	4,058,255 77
Industrial business of New York and other States Life Ins. Cos.....	2,234,336	284,733,383	618,736	89,333,269	2,376,078	307,588,152	11,641,603 02	4,437,003 24	4,434,355 04
New York State Stipulated Premium Life Ins. Cos.....	4,419	8,728,653	730	1,541,331	4,521	9,009,477	196,658 70	108,360 20	101,007 00
Aggregate	2,542,911	\$1,113,607,144	694,424	\$248,705,405	2,717,443	\$1,194,983,219	\$42,932,027 60	\$17,181,402 98	\$17,146,513 06

TABLE No. X.

Showing summary and classification of Gross Assets, Liabilities, Income, Disbursements and amount of Risks in force of Casualty Insurance Companies authorized to transact business in this State for the year ending December 31, 1898.

NEW YORK STATE CASUALTY INSURANCE COMPANIES.

COMPANIES.	Gross assets.	Gross liabilities except capital.	Capital.	Surplus.	Premiums.	Total income.	Claims paid.	Dividends.	Expenses.	Total disbursements.	Risks in force.
American Surety Co.	\$4,970,216 58	\$895,734 98	\$2,500,000 00	\$1,664,481 60	\$992,272 05	\$1,432,090 57	\$371,427 60	\$200,000 00	\$717,099 08	\$1,288,526 68	\$266,646 337
Fidelity and Casualty Co.	3,109,731 68	2,279,441 65	250,000 00	580,200 03	3,209,345 60	3,356,279 42	1,275,004 20	50,000 00	1,775,247 96	3,100,252 16	647,278 856
Frankfort American Ins. Co.	366,427 39	8,055 01	200,000 00	58,372 38	7,780 30	12,983 84	29,643 23	.....	13,513 80	13,503 70	2,587,000
Great East. Cas. & Ind. Co.	164,366 29	30,685 33	125,000 00	8,700 96	80,450 35	85,081 07	29,643 23	.....	48,571 86	74,221 09	44,827,000
Lawyers' Surety Co.	727,763 67	44,719 92	500,000 00	183,043 75	77,872 72	103,713 80	10,180 16	.....	72,625 66	82,305 82	40,850,042
Lloyd's Plate Glass.	712,051 75	258,828 61	250,000 00	203,223 14	416,885 45	452,913 06	143,330 15	50,000 00	268,301 31	461,631 46	20,813,475
Metropolitan Plate Glass.	497,002 99	139,120 81	100,000 00	257,882 18	252,218 33	277,065 86	110,531 65	20,000 00	157,597 20	288,128 94	12,221,262
National Surety Co.	1,376,136 46	300,701 05	500,000 00	575,435 41	407,407 97	471,812 05	46,103 23	25,000 00	243,592 59	311,695 82	121,515,867
New York Plate Glass.	387,954 99	117,761 78	100,000 00	170,193 21	203,915 19	221,382 84	77,381 41	10,000 00	124,770 28	212,151 69	10,987,540
Preferred Accident.	645,211 37	321,012 18	100,000 00	224,199 19	824,399 34	840,193 34	274,084 05	6,000 00	464,452 53	744,566 58	377,883,000
United States Cas. Co.	896,948 42	441,948 42	300,000 00	155,000 00	716,392 80	737,231 67	267,440 23	.....	\$42,205 81	609,646 04	203,103,355
United States Guar. Co.	453,934 27	73,803 85	250,000 00	130,130 42	85,463 32	98,323 81	19,806 89	15,000 00	57,629 35	92,436 24	21,211,291
Totals.	\$14,307,745 86	\$4,821,793 59	\$5,275,000 00	\$4,210,952 27	\$7,268,313 42	\$8,089,021 33	\$2,625,018 70	\$376,000 00	\$4,285,607 32	\$7,286,626 22	\$1,769,725,328

TABLE No. X — (Concluded).

CASUALTY INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES.

COMPANIES.	Gross assets.	Gross liabilities, except capital.	Capital.	Surplus.	Premiums.	Total income.	Claims paid.	Dividends.	Expenses.	Total disbursements.	Risks in force.
<i>Etna Ind. Co., Conn.....</i>	\$287,680 02	\$32,572 42	\$250,000 00	\$5,107 60	\$66,539 81	\$75,820 52	\$3,661 33	.....	\$50,728 54	\$54,389 87	\$9,636,370
<i>Amer. Bond & Tr. Co., Md....</i>	720,098 72	146,738 64	500,000 00	73,360 08	186,754 70	219,238 27	64,916 02	.....	140,068 96	204,974 98	\$0,421,836
<i>City Tr. S. D. & S. Co., Pa....</i>	2,397,413 18	2,231,576 15	500,000 00	165,837 03	176,776 73	278,735 62	50,227 95	\$30,045 00	218,414 34	238,657 32	53,890,373
<i>Empl's Lia. Assr. Cor., Eng....</i>	1,168,165 01	776,942 43	*250,000 00	141,222 58	1,114,496 16	1,178,830 84	633,474 30	.....	414,023 00	1,047,497 30	277,042,779
<i>Fidelity & Deposit Co., Md....</i>	2,661,290 75	527,152 07	1,000,000 00	1,134,138 68	819,123 57	975,633 50	278,841 89	100,000 00	448,141 72	826,983 61	156,542,771
<i>Guar. Co. of N. Amer., Can....</i>	982,901 60	175,009 70	304,600 00	503,291 90	174,450 13	212,585 11	53,026 26	24,368 00	112,105 83	189,500 09	43,919,654
<i>H. T. & S. B. Insp. & Ins. Co., Ct.</i>	2,396,523 98	1,346,187 00	500,000 00	550,536 95	938,521 92	1,039,996 74	55,725 72	60,000 00	775,667 93	891,383 65	980,000,006
<i>Lond. Guar. & Acc. Co., Eng....</i>	960,280 71	598,025 44	*200,000 00	162,255 27	740,179 43	768,785 71	368,641 31	.....	377,323 14	686,164 45	73,920,700
<i>Maryland Cas. Co., Md.....</i>	886,500 36	145,262 00	500,000 00	241,238 36	164,072 48	184,699 04	9,690 63	.....	100,970 76	110,601 44	22,364,918
<i>New Jersey Plate Glass, N. J....</i>	172,059 21	40,085 64	100,000 00	31,973 57	74,899 55	82,229 57	28,667 05	6,063 00	43,009 77	77,739 82	3,405,060
<i>Standard Life & Acc., Mich....</i>	839,900 83	554,897 35	200,000 00	85,003 48	987,182 03	1,018,122 67	540,509 88	12,000 00	454,102 64	1,006,612 52	122,539,133
<i>Travelers' Comm.....</i>	4,528,329 62	2,119,318 45	1,000,000 00	1,409,011 17	2,984,395 96	3,088,664 78	1,257,466 66	50,000 00	1,390,390 20	2,702,856 86	364,421,002
<i>Union Cas. & Sur. Co., Mo....</i>	705,742 16	335,422 13	250,000 00	70,320 03	822,546 11	845,794 05	449,434 17	.....	390,590 05	840,024 22	92,691,687
<i>U. S. Fid. & Guar., Md.....</i>	1,414,155 70	233,928 70	1,000,000 00	180,227 00	327,969 63	571,696 20	30,522 45	.....	322,933 46	353,455 91	124,664,659
Totals	\$20,621,041 85	\$9,313,118 12	\$6,554,600 00	\$4,753,223 73	\$9,577,208 21	\$10,640,392 02	\$3,324,805 70	\$283,476 00	\$5,183,600 34	\$9,290,882 04	\$1,616,401,348
of other States & Countries											
Totals	14,307,745 86	4,821,793 59	5,275,000 00	4,210,952 27	7,268,313 42	8,089,021 93	2,025,018 70	376,000 00	4,285,607 52	7,286,626 22	1,769,725,328
Casualty Cos.....											
Aggregate.....	\$34,928,787 71	\$14,134,911 71	\$11,829,600 00	\$8,964,276 00	\$16,845,521 63	\$18,729,413 35	\$6,449,324 40	\$653,476 00	\$9,469,207 86	\$16,577,508 26	\$3,386,126,676

* Deposit capital.

TABLE No. XI.

Description of Securities on Deposit in the Insurance Department December 31, 1898.

NEW YORK STATE LIFE INSURANCE COMPANIES.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DISTRICT OF COLUMBIA AND CITY BONDS.		CASH in bank, par.		TOTAL SECURITIES AND CASH.	
	Principal paid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.			Par value.	Credited for.
American Popular.....	\$749 78	.....	\$749 78	.....
American Union.....	\$100,000	\$100,000	.....	.....	100,000 00	.....	100,000 00	.....
Atlantic Special.....	1,893 50	.....	1,893 50	.....
Brooklyn.....	\$125,000	\$125,000	.....	.....	125,000 00	.....
Eclectic.....	1,997 39	.....	1,997 39	.....
Equitable.....	150,000	150,000	.....	.....	.....	.....	150,000 00	.....
Excelsior.....	2,000	2,000	.....	.....	.....	.....	2,000 00	.....
Germania.....	154,000 00	.....
Globe Mutual.....	\$154,000	\$154,000	.....	.....	.....	.....	2,437 15	.....	2,437 15	.....
Guardian Mutual.....	4,951 47	.....	4,951 47	.....
Home Life.....	100,000	100,000	.....	.....	.....	.....	100,000 00	.....
Hope Mutual.....	296 87	.....	296 87	.....
Knickerbocker.....	2,670 19	.....	2,670 19	.....
Manhattan.....	100,000	100,000	.....	.....	.....	.....	100,000 00	.....
Merchants.....	3,021 52	.....	3,021 52	.....
Metropolitan.....	102,000	102,000	.....	.....	.....	.....	102,000 00	.....
Metropolitan (registered)	100,000	100,000	.....	.....	100,000 00	.....
Mutual.....	100,000	100,000	.....	.....	100,000 00	.....
National.....	7,289 98	.....	7,289 98	.....
New York.....	100,000	100,000	.....	.....	.....	.....	100,000 00	.....
New York Life and Trust.....	100,000	100,000	.....	.....	.....	.....	100,000 00	.....
North America.....	3,827 24	.....	3,827 24	.....
North America (special).....	700 22	.....	700 22	.....
Provident Savings Life.....	100,000	100,000	.....	.....	.....	.....	100,000 00	.....
Reserve Mutual.....	283 92	.....	283 92	.....

Security.....	90,000	90,000	10,000	10,000	60,000	9,289 50	9,289 50	9,289 50
United States.....	125,000	125,000	10,000	10,000	60,000	160,000 00	160,000 00	160,000 00
Universal.....	125,000	125,000	10,000	10,000	60,000	1,472 77	1,472 77	1,472 77
Washington.....	125,000	125,000	10,000	10,000	60,000	225,000 00	225,000 00	225,000 00
Widows and Orphans.....	125,000	125,000	10,000	10,000	60,000	1,482 86	1,482 86	1,482 86
Total (30 companies).....	\$369,000	\$369,000	\$864,000	\$864,000	\$485,000	\$42,364 36	\$1,760,364 36	\$1,760,364 36

CASUALTY AND CREDIT GUARANTY INSURANCE COMPANIES OF NEW YORK AND OTHER STATES.

American Bonding.....	100,000	100,000	100,000	100,000	100,000	\$100,000 00	\$100,000 00	\$100,000 00
American Casualty.....	100,000	100,000	100,000	100,000	100,000	4,787 45	4,787 45	4,787 45
American Credit Indemnity.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
American Surety.....	100,000	100,000	100,000	100,000	100,000	200,000 00	200,000 00	200,000 00
Fidelity and Casualty.....	100,000	100,000	100,000	100,000	100,000	260,000 00	260,000 00	260,000 00
Fidelity and Deposit Co.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
Frankfort American.....	100,000	100,000	100,000	100,000	100,000	250,000 00	250,000 00	250,000 00
Great Eastern.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
Inter-State Casualty Co.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
Lawyers Surety Co.....	100,000	100,000	100,000	100,000	100,000	150,000 00	150,000 00	150,000 00
Lloyd's Plate Glass.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
Maryland Casualty Co.....	100,000	100,000	100,000	100,000	100,000	250,000 00	250,000 00	250,000 00
Mercantile Credit.....	100,000	100,000	100,000	100,000	100,000	108,013 71	107,663 71	107,663 71
Metropolitan Plate Glass.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
National Surety Co.....	100,000	100,000	100,000	100,000	100,000	200,000 00	200,000 00	200,000 00
New Amstr'dm Casualty Co.....	100,000	100,000	100,000	100,000	100,000	250,000 00	250,000 00	250,000 00
New York Plate Glass.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
Preferred Accident.....	100,000	100,000	100,000	100,000	100,000	3,013 71	3,013 71	3,013 71
New York Accidental.....	100,000	100,000	100,000	100,000	100,000	100,000 00	100,000 00	100,000 00
United States Casualty.....	100,000	100,000	100,000	100,000	100,000	200,000 00	200,000 00	200,000 00
U.S. Fidelity and Guarantee.....	100,000	100,000	100,000	100,000	100,000	254,700 00	254,700 00	254,700 00
United States Guarantee.....	100,000	100,000	100,000	100,000	100,000	114,100 00	114,100 00	114,100 00
Total (22 companies).....	\$865,000	\$865,000	\$865,000	\$865,000	\$2,198,000	\$2,108,450	\$7,804 34	\$3,041,254 34

NEW YORK JOINT-STOCK FIRE INSURANCE COMPANIES SPECIAL DEPOSITS.

American Fire.....	200,000	200,000	200,000	200,000	200,000	\$200,000 00	\$200,000 00	\$200,000 00
Buffalo-German.....	200,000	200,000	200,000	200,000	200,000	200,000 00	200,000 00	200,000 00
Continental.....	200,000	200,000	200,000	200,000	200,000	595,000 00	595,000 00	595,000 00
German-American.....	200,000	200,000	200,000	200,000	200,000	500,000 00	500,000 00	500,000 00
Glens Falls.....	200,000	200,000	200,000	200,000	200,000	200,000 00	200,000 00	200,000 00

TABLE No. XI—(Continued).

NEW YORK JOINT-STOCK FIRE INSURANCE COMPANIES SPECIAL DEPOSITS.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DISTRICT OF COLUMBIA AND CITY BONDS.		Cash in bank, par.	TOTAL SECURITIES AND CASH.	
	Principal paid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.		Par value.	Credited for.
Niagara Fire	\$250,000	\$250,000	.....	\$250,000 00	\$250,000 00
United States Fire	\$25,000	\$25,000	100,000	100,000	.....	125,000 00	125,000 00
Williamsburgh City	\$205,000	\$205,000	.....	.....	75,000	75,000	.....	280,000 00	280,000 00
Total (3 companies).....	\$205,000	\$205,000	\$525,000	\$525,000	\$1,620,000	\$1,620,000	.....	\$2,350,000 00	\$2,350,000 00
CO-OPERATIVE INSURANCE ASSOCIATIONS.									
Empire Life	\$5,000	\$5,000	.....	\$5,000 00	\$5,000 00
Mutual Benefit Ass'n.....	\$97 69	97 69	97 69
Mutual Reserve Fund	\$200,000	.....	.....	.....	.....	.....	.....	200,000 00	200,000 00
Security Mutual Life	\$100,000	\$100,000	.....	100,000 00	100,000 00
Total (4 companies).....	\$200,000	.....	.....	.....	\$105,000	\$105,000	\$97 69	\$305,097 69	\$305,097 69
FOREIGN FIRE INSURANCE COMPANIES.									
Aachen and Munich.....
Alliance	\$200,000	\$200,000	\$200,000	.....	.....	.....	\$200,000 00	\$200,000 00
Atlas	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Atlanta Home	200,000	.....	\$25,000	\$25,000	.....	25,000 00	25,000 00
Baloise	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Bavarian Mortgage.....	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
British America	170,000	170,000	170,000	30,000	30,000	.....	200,000 00	200,000 00
Caledonian	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Commercial Union	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Guardian	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Hamburg-Bremen	205,000	205,000	.....	205,000 00	205,000 00
Helvetia Swiss	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Imperial	236,000	236,000	236,000	50,000	50,000	.....	286,000 00	286,000 00
Lancashire	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00
Law Union and Crown.....	200,000	200,000	200,000	.....	.....	.....	200,000 00	200,000 00

*Including \$130,000 State of New York bonds.

Lion Fire	200,000	200,000	210,000	209,900	210,000 00	209,900 00
Liverpool & London & Globe	200,000	200,000	210,000	209,900	210,000 00	209,900 00
London and Lancashire	80,000	80,000	120,000	120,000	200,000 00	200,000 00
Manchester Fire	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Munich Re-insurance Co.	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Netherlands Fire Ins. Co.	200,000	200,000	200,000	200,000	200,000 00	200,000 00
North British & Mercantile	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Northern	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Norwich Union	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Platine	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Phoenix	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Prussian National	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Royal	235,000	235,000	200,000	200,000	235,000 00	235,000 00
Royal Exchange	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Scottish Union & National	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Sun Insurance Office	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Svea, Fire and Life	200,000	200,000	200,000	200,000	200,000 00	200,000 00
The Corp. of London Assur.	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Transatlantic Fire	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Union Society	200,000	200,000	200,000	200,000	200,000 00	200,000 00
Virginia Fire and Marine	10,000	10,000	13,000	13,000	13,000 00	13,000 00
Virginia State Ins. Co.	141,000	141,000	60,000	60,000	10,000 00	10,000 00
Western Assurance	141,000	141,000	60,000	60,000	201,000 00	201,000 00
Total (38 companies)	\$4,872,000	\$4,872,000	\$2,375,000	\$2,374,900	\$7,247,000 00	\$7,246,900 00

FOREIGN MARINE INSURANCE COMPANIES.

British and Foreign	\$110,000	\$110,000	\$100,000	\$100,000	\$210,000 00	\$210,000 00
General	150,000	150,000	50,000	50,000	200,000 00	200,000 00
Indemnity	100,000	100,000	200,000	200,000	200,000 00	200,000 00
Mannheim	100,000	100,000	200,000	200,000	300,000 00	300,000 00
Marine	100,000	100,000	300,000	300,000	300,000 00	300,000 00
Reliance	25,000	25,000	250,000	250,000	275,000 00	275,000 00
Sea	100,000	100,000	100,000	100,000	200,000 00	200,000 00
Standard	100,000	100,000	200,000	200,000	200,000 00	200,000 00
Switzerland	100,000	100,000	200,000	200,000	200,000 00	200,000 00
The Corp. of Lon. Assur.	100,000	100,000	210,000	210,000	210,000 00	210,000 00
Thames and Mersey	200,000	200,000	100,000	100,000	200,000 00	200,000 00
Union Marine	100,000	100,000	100,000	100,000	200,000 00	200,000 00
Total (12 companies)	\$785,000	\$785,000	\$1,910,000	\$1,910,000	\$2,695,000 00	\$2,695,000 00

TABLE No. XI — (Concluded).
FOREIGN LIFE INSURANCE COMPANIES.

NAME OF COMPANY.	BONDS AND MORTGAGES.		UNITED STATES BONDS.		RAILROAD, CANADIAN, DIS- TRICT OF COLUMBIA AND CITY BONDS.		Cash in bank, par.	TOTAL SECURITIES AND CASH.	
	Principal paid.	Credited for.	Par value.	Credited for.	Par value.	Credited for.		Par value.	Credited for.
Eagle and Albion.....	\$100,000	\$100,000	.....	\$100,000 00	\$100,000 00
Lion Life.....	\$3,128 18	3,128 18	3,128 18
Liverpool, London & Globe.	\$100,000	.....	.....	.....	.....	100,000 00	100,000 00
Netherland.....	200,000	.....	.....	.....	.....	200,000 00	200,000 00
Royal.....	100,000	.....	.....	.....	.....	100,000 00	100,000 00
Total (5 companies)	\$400,000	.....	\$100,000	\$100,000	\$3,128 18	\$503,128 00	\$503,128 18
FOREIGN CASUALTY INSURANCE COMPANIES.									
Employers' Liability	\$200,000	.....	\$50,000	\$50,000	.....	\$250,000 00	\$250,000 00
Guarantee of North America	100,000	.....	110,000	109,400	.....	210,000 50	209,400 00
London, Guarantee & Acc't	200,000	.....	.....	.....	.....	200,000 00	200,000 00
Ocean Accident.....	202,000	202,000	.....	202,000 00	202,000 00
Total (4 companies).....	\$500,000	.....	\$362,000	\$ 61,400	.....	\$862,000 00	\$861,400 00
Aggregate (123 companies) .	\$774,000	\$774,000	\$8,811,000	\$8,811,000	\$9,155,000	\$9,124,750	\$53,394 57	\$18,793,394 57	\$18,763,144 57

TABLE No. XII.

Showing name, location and names of officers of each Life and Stipulated Premium Life, Casualty, Surety, Credit Guaranty and Real Estate Title Insurance Company now authorized to transact business in this State.

COMPANIES.	Location.	OFFICERS.	
		President.	Secretary.
Amer. Bon'g & Trust Co.	Baltimore, Md.	James Bond.	Samuel H. Shriver.
American Credit Ind. Co.	No. 309 Broadway, New York	S. M. Phelan.	E. M. Treat.
American Surety	No. 100 Broadway, New York	Walter S. Johnson.	W. E. Keyes.
American Union.	No. 11 Broadway, New York	M. M. Belding.	John Napier.
Etna.	Hartford, Conn.	M. G. Bulkeley.	J. L. English.
Etna Indemnity.	Hartford, Conn.	Robert A. Giffing.	E. S. Pegram.
Berkshire	Pittsfield, Mass.	Wm. R. Plunkett.	A. Robinson, Jr., asst
Bond & Mort. Guar. Co.	No. 175 Remsen st., Brooklyn	Wm. B. Isham.	Frank Bailey.
Brooklyn.	Cor. Nassau & Liberty, N. Y.	Wm. M. Cole.	A. Robinson, Jr., asst
City Tr. Safe D. & Sur. Co.	Philadelphia, Pa.	Chas. M. Swain.	Jas. F. Lynd.
Connecticut General.	Hartford, Conn.	Thos. W. Russell.	Fred. V. Hudson.
Connecticut Mutual.	Hartford, Conn.	Jacob L. Greene.	Herbert H. White.
Eagle U. S. Branch.	No. 142 Pearl st., New York.	C. R. Leaycraft.	Manager.
Employ. Liability Assur.			
Co. (Ltd), London, Eng.	No. 71 Kilby st., Boston, Mass.	William A. French.	Acting Manager.
Equitable	No. 120 Broadway, New York	Henry B. Hyde.	Wm. Alexander.
Fidelity and Casualty	No. 97 Cedar st., New York.	George F. Seward.	Robert J. Hillas.
Fidelity and Deposit Co.	Baltimore, Md.	Edwin Warfield.	H. E. Bosler.
Frankfort Amer. Ins. Co.	No. 43 Cedar st., New York.	Paul Dumcke.	Gordon Macdonald.
German-American Real Estate Title Guar. Co.	No. 175 Broadway, New York	E. B. Loew.	C. J. Obermayer.
Germania	No. 20 Nassau st., New York.	Cornelius Doremus.	Hubert Clilis.
Great East. Cas. & Ind. Co.	No. 290 Broadway, New York	Cornelius Van Cott.	Louis H. Fibel.
Guarantee Co. of N. A.	Montreal, Canada.	Edward Rawlings.	Robert Kerr.
Hartford S. B. I. & Ins. Co.	Hartford, Conn.	J. M. Allen.	J. B. Pierce.
Home	No. 256 Broadway, New York	George E. Ide.	Ellis W. Gladwin.
John Hancock Mutual.	Boston, Mass.	Stephen H. Rhodes.	Roland O. Lamb.
Lawyers' Mort. Ins. Co.	No. 37 Liberty st., New York.	Ed. W. Coggeshall.	R. J. Hone.
Lawyers' Surety Co.	No. 32 Liberty st., New York.	Joel B. Erhardt.	Joel Rathbone.
Lawyers' Title	No. 37 Liberty st., New York.	E. W. Coggeshall.	Wm. P. Dixon.
London Guar. & Accident Co. (Ltd), London, Eng.	Chicago, Ill.	Arthur W. Masters.	Manager.
Long Island Title Guar.	Brooklyn, N. Y.	Geo. V. Brower.	Robert Rae.
Lloyd's Plate Glass.	No. 63 William st., New York	W. T. Woods.	C. E. W. Chambers.
Manhattan	No. 66 Broadway, New York	Henry B. Stokes.	Wm. C. Frazee.
Maryland Casualty Co.	Baltimore, Md.	John T. Stone.	Joseph Walter.
Massachusetts Mutual.	Springfield, Mass.	John A. Hall.	Henry M. Phillips.
Metropolitan	Madison Square, New York.	John R. Hegeman.	Geo. B. Woodward.
Metropolitan Plate Glass.	No. 66 Liberty st., New York.	Eugene H. Winslow.	S. Wm. Burton.
Michigan Mutual	Detroit, Mich.	O. R. Looker.	James H. Cummins.
Mutual.	No. 32 Nassau st., New York.	R. A. McCurdy.	Wm. J. Easton.
Mutual Benefit.	Newark, N. J.	Amzi Dodd.	Edw. L. Dobbin.
National.	Montpelier, Vt.	Charles Dewey.	J. A. DeBoer.
National Surety Co.	No. 346 Broadway, New York	Charles A. Dean.	Ballard McCall.
Nederland Lim. Liability	No. 11 Broadway, New York	L. I. Duboureq.	Resident Manager.
New Amsterdam Cas'ty.	No. 149 Broadway, New York	Edward P. Loew.	Chas. T. Hopper.
New England Mutual.	Boston, Mass.	Benj. F. Stevens.	S. F. Trull.
New Jersey Plate Glass.	Newark, N. J.	S. C. Hoagland.	James S. Hedden.
New York	No. 346 Broadway, New York	John A. McCall.	Chas. C. Whitney.
New York Life and Trust	No. 52 Wall st., New York.	Henry Parish.	Henry Parish, Jr.
New York Plate Glass.	No. 24 Pine st., New York.	Max Danziger.	Major A. White.
Northwestern Mutual.	Millwaukee, Wis.	H. L. Palmer.	J. W. Skinner.
Ocean Accident & Guar. Co., London, Eng.	No. 346 Broadway, New York	Oscar Ising.	Manager.
Pacific Mutual.	San Francisco, Cal.	George A. Moore.	J. N. Patton.
Penn Mutual.	Philadelphia, Pa.	Harry F. West.	Henry C. Brown.
Phoenix Mutual.	Hartford, Conn.	Jonathan B. Bunce.	C. H. Lawrence.
Preferred Acc. Ins. Co.	No. 290 Broadway, New York	P. C. Lounsbury.	Kimball C. Atwood.
Presby. Ministers' Fund.	Philadelphia, Pa.	Rev. Robt. Graham.	Rev. Perry S. Allen.
Provident Life and Trust	Philadelphia, Pa.	Samuel R. Shipley.	C. Walter Borton.
Provident Savings.	No. 346 Broadway, New York	E. W. Scott.	Wm. E. Stevens.
Prudential Ins. Co. of Am.	Newark, N. J.	John F. Dryden.	Forrest F. Dryden.
Security Mutual	Binghamton, N. Y.	Wm. G. Phelps.	Chas. M. Turner.
Security Trust and Life.	Philadelphia, Pa.	Robert E. Pattison.	Clarence E. Cook.
Standard Life and Acc.	Detroit, Mich.	D. M. Ferry.	E. A. Leonard.
State Mutual.	Worcester, Mass.	A. G. Bullock.	Henry M. Witter.
Title and Guarantee Co.	Rochester, N. Y.	Frederick Cook.	Benj. B. Chace.

TABLE No. XII — (Concluded).

COMPANIES.	Location.	OFFICERS.	
		President.	Secretary.
Travelers.....	Hartford, Conn.....	Jas. G. Batterson ...	John E. Morris.
Union Cas. & Surety Co..	St. Louis, Mo.....	C. F. Ellerbe	John Greenough.
Union Central.....	Cincinnati, Ohio,	John M. Pattison...	E. P. Marshall.
Union Mutual.....	Portland, Me.....	Fred'k E. Richards..	J. Frank Lang.
United States Cas'ty Co.	No. 141 Broadway, New York	James W. Hinkley..	Edson S. Lott.
United States Fidel.&Gty.	Baltimore, Md.....	John R. Bland.....	George R. Callis.
United States Guarantee.	No. 111 Broadway, New York	Edward Rawlings..	D. J. Tompkins.
United States.....	No. 261 Broadway, New York	George H. Burford..	A. Wheelwright.
Vermont.....	Burlington, Vt.....	John H. Robinson..	Clayton R. Turrill.
Washington	No. 141 Broadway, New York	W. A. Brewer, Jr...	G. H. Brewer.

TABLE XIII.

*Receipts of the Insurance Department for the Fiscal Year ending
September 30, 1898.*

Fees for filing annual statements:	No.	Amount.
Fire Insurance Companies of other States.....	66	\$1,300 00
Marine Insurance Companies of other States.....	1	20 00
Life Insurance Companies of other States.....	21	385 00
Casualty Insurance Companies of other States.....	12	250 00
Foreign Fire Insurance Companies.....	32	640 00
Foreign Marine Insurance Companies.....	23	460 00
Foreign Life Insurance Companies.....	2	40 00
Foreign Casualty Insurance Companies.....	5	100 00
Foreign Credit and Guarantee Companies.....	2	40 00
Co-operative Insurance Associations of other States.....	29	495 00
Fees for filing charters:		
Fire Insurance Companies of other States.....	8	205 00
Casualty Insurance Companies of other States.....	2	55 00
Foreign Fire Insurance Companies.....	2	60 00
Fees for certificates of authority:		
Fire Insurance Companies of other States and Marine Insurance Companies of other States (20 at \$1; 5,875 at \$2; 34 at \$3; 151 at \$10).....	6,083	13,382 00
Life Insurance Companies of other States (370 at \$1; 3,227 at \$2)	3,597	6,824 00
Casualty Insurance Companies of other States (672 at \$2; 3 at \$10).....	675	1,374 00
Foreign Fire Insurance Companies.....	3,336	6,672 00
Foreign Credit and Guarantee Companies.....	5	10 00
Foreign Marine Insurance Companies.....	31	62 00
Foreign Casualty Insurance Companies.....	51	102 00
Co-operative Insurance Associations of other States.....	.....	102 00
Fees for certified copies of papers on file.....	.....	2,014 10
Fees for service of summons and complaints on Superintendent....	183	376 10
Fees for certificates of deposit and valuation, etc.....	808	4,040 00
State licenses to insurance companies of other States:		
Fire, 22; life, 7; casualty, 8; co-operative, 1.....	38	5,684 95
Tax on premiums:		
Fire Insurance Companies of other States.....		21,509 67
Marine Insurance Companies of other States.....		21,341 61
Life Insurance Companies of other States.....		32,950 00
Casualty Insurance Companies of other States.....		11,402 71
Foreign Marine Insurance Companies.....		40,484 55
Foreign Life Insurance Companies.....		1,688 84
Foreign Casualty Insurance Companies.....		4,439 01
Tax on reserve of policies of Life Insurance Companies of other States....		24,075 81
Fees for valuation of policies of Life Insurance Companies of other States.		1,190 12
Fees for licenses (5) to special agents under section 137, chapter 690, Laws of 1892		1,000 00
Fees for corporation certificates.....		287 00
Postage on Insurance Reports.....		5 35
Total general receipts.....		\$205,067 82

Amount refunded for expenses of examination of Insurance Companies:

Fire:

Broadway Insurance Company.....	\$313 94
Farragut Fire Insurance Company.....	233 08
Globe Fire Insurance Company.....	681 48
Hamilton Fire Insurance Company.....	171 29
Hanover Fire Insurance Company.....	926 95
Highland Mutual Fire Insurance Company.....	94 35
Insurance Company of the State of New York.....	455 17
Lafayette Fire Insurance Company.....	119 04
Lincoln Fire Insurance Company.....	384 98
New York and Brooklyn Mutual Fire Insurance Company..	204 33
North River Insurance Company.....	194 65
Niagara Fire Insurance Company.....	1,760 00
Queen City Mutual Fire Insurance Company.....	294 50
Traders' Fire Insurance Company.....	191 13
	\$6,024 89

Life:

American Union Life Insurance Company.....	\$735 45
Equitable Life Assurance Society.....	1,048 20
Home Life Insurance Company.....	59 68
Mutual Life Insurance Company.....	6,984 30
Provident Savings Life Assurance Society.....	558 54

\$9,386 17

Casualty:

Great Eastern Casualty and Indemnity Company.....	85 39
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Co-operative:

Albany Masonic Relief Association, Albany.....	\$11 19
American Casualty Insurance Co., Oneonta.....	86 87
American Life Association, Syracuse.....	82 33
American Protective Association, Brooklyn.....	19 32
American Sick Benefit and Accident Association, New York.....	90 00
American Temperance Life Ins. Association, New York.....	50 00
Bankers' Life Insurance Company, New York.....	90 33
Commercial Travelers' Mutual Accident Association, Utica.....	99 70
DeWitt Clinton Ready Relief Association, Brooklyn.....	27 22
Empire Life Insurance Company, New York.....	50 00
Equal Rights Benefit Association, Albany.....	22 58
Excelsior Mutual Life Association, Oxford.....	84 67
Expressmen's Mutual Benefit Association, Elmira.....	58 81
German Masonic Mutual Relief Association, New York.....	14 29
Gold and Stock Life Insurance Association, New York.....	6 72
Golden Eagle Association, Brooklyn.....	19 32
Jewelers' and Tradesmen's Company, New York.....	50 00
Masonic Life Association, Oswego.....	25 71
Masonic Life Association of Western New York, Buffalo....	134 61
Mercantile Benefit Association, New York.....	50 00
Mutual Benefit Association of the Fifth Avenue Baptist Church, Troy.....	11 39
Mutual Benefit Association of Suffolk County, Riverhead..	50 00
Mutual Life Association of Brooklyn, Brooklyn.....	50 00
Mutual Reserve Fund Life Association, New York.....	2,739 39
Mutual Union Association, Rochester.....	74 11
National Accident Society, New York.....	50 00
New York Casualty Company, New York.....	50 00
New York Safety Reserve Fund, New York.....	14 88
Odd Fellows Mutual Benefit Association, Brooklyn.....	14 29
Odd Fellows Provident Association, Brooklyn.....	28 68
Postal Employes Mutual Aid Association, New York.....	25 83
Protective Life Association, Rochester.....	92 11
Protective Life Association, Buffalo.....	27 91
Provident Association of Newtown, Maspeth.....	21 14
Reserve Fund Life Stock Insurance Company, New York..	47 02
St. Lawrence Life Association, New York.....	56 39
Security Mutual Life Association, Binghamton.....	117 00
Seventh Regiment Veteran and Active League, New York..	41 53
Southern Tier Masonic Relief Association, Elmira.....	88 35
Stafford Benefit Association, Stafford.....	50 71
Teachers' Provident Association, New York.....	7 44
Telegraphers' Mutual Benefit Association, New York.....	29 30
Traders and Travelers' Accident Company, New York.....	50 00
United Retail Grocers Association Horse Fund, Brooklyn...	7 15
Western New York Relief Association, Sherman.....	29 51
Workingman's Co-operative Association of the United In- surance League of New York, New York.....	38 70

4,846 50

(Total refunded for expense of examinations, \$20,342.95.)

Amount refunded for services and expenses of appraisers on appraisal of property of Insurance Companies:

Fire:

American Fire Insurance Company, New York.....	\$40 00
Buffalo Commercial Insurance Company, Buffalo.....	205 00
Broadway Insurance Company, New York.....	80 00
Citizens' Insurance Company, New York.....	125 00
Continental Insurance Company, New York.....	414 10
Commonwealth Fire Insurance Company, New York.....	80 00
Eagle Fire Insurance Company, New York.....	80 00
Eastern Insurance Company, New York.....	40 00
Empire City Fire Insurance Company, New York.....	40 00
Farragut Fire Insurance Company, New York.....	80 00
German-American Insurance Company, New York.....	40 00
Germania Fire Insurance Company, New York.....	200 00
Globe Fire Insurance Company, New York.....	120 00
Greenwich Fire Insurance Company, New York.....	40 00
Hamilton Fire Insurance Company, New York.....	82 00

STATISTICAL TABLES.

lxxxvii

Hanover Fire Insurance Company, New York.....	\$160 00
Home Insurance Company, New York.....	435 92
Insurance Company of the State of New York, New York..	40 00
Lincoln Fire Insurance Company, New York.....	205 60
New York Fire Insurance Company, New York.....	40 00
North River Fire Insurance Company, New York.....	120 00
Niagara Fire Insurance Company, New York.....	206 68
Pacific Fire Insurance Company, New York.....	240 00
Peter Cooper Fire Insurance Company, New York.....	40 00
Phenix Fire Insurance Company, Brooklyn.....	247 80
Queen Fire Insurance Company of America, New York....	80 00
Rutgers Fire Insurance Company, New York.....	84 22
Stuyvesant Fire Insurance Company, New York.....	120 00
United States Fire Insurance Company, New York.....	280 00
Westchester Fire Insurance Company, New York.....	815 80
Williamsburgh City Fire Insurance Company, Brooklyn....	300 00

\$5,082 12

Life:

American Union Life Insurance Company, New York.....	\$30 00
Germania Life Insurance Company, New York.....	80 00
Mutual Life Insurance Company, New York.....	121 25
Provident Savings Life Assurance Society, New York.....	382 80
United States Life Insurance Company, New York.....	40 00
Washington Life Insurance Company, New York.....	40 00

694 05

Co-operative:

Excelsior Mutual Life Association, Oxford.....	\$209 41
Masonic Life Association of Western New York, Buffalo...	334 70
Mutual Life Association of Brooklyn, Brooklyn.....	40 00
Mutual Reserve Fund Life Association, New York.....	430 00
Protective Life Association, Rochester.....	220 80
Security Mutual Life Association, Binghamton.....	315 92

1,550 83

Total refunded for services and expenses of appraisers	\$7,327 00
Total refunded for services and expenses of examinations	20,342 95

Aggregate..... \$27,669 95

Aggregate receipts for fiscal year ending September 30, 1898.....	\$232,737 77
Less excess of fees due paid by and returned to the St. Paul Fire and Marine Insurance Company.....	118 00

Net receipts for fiscal year ending September 30, 1898..... \$232,619 77

Expenses of the Insurance Department for the Fiscal Year ending September 30, 1898.

PAID FROM SPECIAL APPROPRIATION.

Salary of Superintendent.....	\$7,000 00	
Traveling expenses of Superintendent.....	1,700 00	\$8,700 00
Salary of First Deputy Superintendent.....	\$5,000 00	
Traveling expenses of First Deputy Superintendent..	2,300 00	7,300 00
Salary of Second Deputy Superintendent.....	4,500 00	\$20,500 00

PAID FROM GENERAL APPROPRIATION.

Salaries of regular and extra clerks.....	\$61,914 64
Salaries of seventeen special examiners.....	9,845 61
Office stationery	2,210 27
Postage	1,224 20
Expressage	428 81
Telegrams	341 50
Telephone and messenger service.....	1,315 85
Miscellaneous printing and binding.....	2,239 16
Office expenses	363 81
Office furniture	355 10
Newspapers and newspaper clippings.....	249 62
Typewriter, etc	107 25
Printing and binding insurance reports for 1898.....	2,225 00
Books for library.....	106 68
Expenses attending Insurance Convention.....	335 00
Traveling expenses of Second Deputy Superintendent.....	165 80

Traveling expenses of Third Deputy Superintendent.....	\$749 55	
Traveling expenses of Chief Examiner.....	540 00	
Traveling expenses of actuary.....	28 20	
Counsel fees and disbursements.....	1,133 37	
United States revenue stamps.....	25 00	
On account for steel vault in Department.....	1,500 00	
		\$87,409 02

EXPENSES EXAMINING INSURANCE COMPANIES AND ASSOCIATIONS.

One fire, one co-operative, one live stock, seventeen fraternal.....	663 60
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NEW YORK OFFICE EXPENSES.

Rent of office.....	\$1,758 34	
Telephone, etc	856 90	
Telegrams	32 00	
Stationery	48 15	
Miscellaneous expenses	43 13	
		2,738 52
Total general expenses for fiscal year ending September 30, 1898.....		\$111,311 14

EXAMINATION ACCOUNT.

Expenses paid from special appropriation by chapter 606, Laws of 1898, to enable the Superintendent to carry into effect the provisions of chapter 690, Laws of 1892, for the examination of insurance companies:

Examination Account—Classification of Expenses.

FIRE INSURANCE COMPANIES.

	For appraisals.	For examinations.
American Fire	\$40 00	.....
Broadway	80 00	\$295 06
Buffalo Commercial	205 00	.....
Citizens'	125 00	.....
Commonwealth	80 00	.....
Continental	414 10	.....
Eagle Fire	80 00	.....
Eastern	40 00	.....
Empire City Fire.....	40 00	.....
Farragut	80 00	233 08
German-American	40 00	.....
Germania Fire	200 00	.....
Globe Fire	120 00	410 10
Greenwich	40 00	.....
Hamilton Fire	82 00	171 29
Hanover Fire	160 00	926 95
Home	435 92	.....
Insurance Co., State of New York.....	40 00	111 05
Lafayette Fire .....	.....	119 04
Lincoln Fire	205 60	384 98
New York Fire	40 00	.....
Niagara Fire	206 68	1,760 00
North River	120 00	194 65
Pacific Fire	240 00	.....
Peter Cooper Fire	40 00	.....
Phenix	247 80	.....
Queen Insurance Company of America.....	80 00	.....
Rutgers Fire	84 22	.....
Stuyvesant	120 00	.....
Traders' Fire .....	.....	191 13
United States Fire	280 00	.....
Westchester Fire	815 80	.....
Williamsburgh City	300 00	.....

MUTUAL FIRE INSURANCE COMPANIES.

Highland Mutual	158 66
Queen City Mutual.....	294 50

LIFE INSURANCE COMPANIES.

American Union	30 00	211 29
Equitable Life .....	.....	1,048 20
Germania Life	80 00	.....
Home Life .....	.....	59 63
Mutual Life	121 25	7,068 40

STATISTICAL TABLES.

lxxxix

Provident Savings	\$382 80	\$137 41
United States Life	40 00	.....
Washington Life	40 00

CASUALTY INSURANCE COMPANIES.

Great Eastern Casualty	85 39
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CO-OPERATIVE ASSOCIATIONS.

American Casualty Company.....	86 87
American Knights of Protection.....	14 60
American Life Association.....	.....	82 33
Bankers' Life .....	.....	40 33
Commercial Travelers' Accident.....	.....	99 70
Equal Rights Benefit.....	.....	22 58
Equine Mutual .....	.....	18 26
Excelsior Mutual Life.....	209 41	84 67
Expressmen's Mutual Benefit.....	.....	58 81
Masonic Life of Western New York.....	334 70	134 61
Mutual Benefit, Fifth Avenue Baptist Church....	.....	11 39
Mutual Life Association, Brooklyn.....	40 00	.....
Mutual Reserve Fund Life.....	430 00	2,739 39
Mutual Union, Rochester.....	.....	74 11
Northern Tier Masonic Relief.....	.....	31 84
Protective Life, Buffalo.....	.....	27 91
Protective Life, Rochester.....	220 80	92 11
Security Mutual Life.....	316 92	117 00
Stafford Benefit .....	.....	50 71
Southern Tier Masonic Relief.....	.....	88 35
Western New York Relief.....	.....	29 51
New York Office, Louis Newgass.....	.....	53 76
Totals	\$7,327 00	\$17,819 70

SUMMARY.

Total for appraisals.....	\$7,327 00
Total for examinations.....	17,819 70

Aggregate

\$25,146 70

This item of \$25,146.70 represents expenses incurred in the examination of forty companies, necessitating the employment of extra special examiners pending such examinations, amounting to \$17,819.70, and appraisers for appraisal of property owned by and mortgaged to forty-three companies amounting to \$7,327.00. This does not include examinations of thirty-nine fraternal beneficiary orders examined during the year, requiring the services of special examiners, who were paid from the general appropriation, \$5,000, hereinafter referred to.

There has been refunded by various insurance companies to the Department, as shown in the table of receipts for services and expenses of appraisers, the sum of \$7,327.00, and for services and expenses of examiners, the sum of \$20,342.95, making a total of \$27,669.95, being an excess of \$2,523.25 refunded over the amount of bills of examiners paid from this appropriation this year, of which amount \$1,579.67 was for bills paid therefrom in September, 1897, and the balance, \$943.58, refunded for bills paid in the previous fiscal year out of the \$5,000 allowed in the general appropriation for the Department above referred to, to be used in connection with examinations, not including expenses incident to the examination of the thirty-nine fraternal orders above referred to.

VALUATION SPECIAL ACCOUNT.

Expenses paid from special appropriation by chapter 606, Laws of 1893, to enable the Superintendent to carry into effect the provisions of section 84, chapter 690, Laws of 1892.....

4,668 76

CLASSIFIED AS FOLLOWS.

Printing valuation tables.....	\$1,577 06
One registering accountant.....	375 00
One Tate's arithmometer.....	275 00
Traveling expenses of actuary.....	91 70
David H. Keefer, actuary, salary for one year.....	2,350 00
	<u>\$4,668 76</u>

VALUATION OF ESTATES ACCOUNT.

Expenses paid from special appropriation by chapter 606, Laws of 1893, to enable the Superintendent to carry into effect the provisions of chapter 690, Laws of 1892, for actuarial work in valuation of estates.....

2,400 00

James E. Cross, assistant actuary, salary for one year.....

\$2,400 00

STATISTICAL TABLES.

NEW YORK OFFICE APPROPRIATION.

Expenses paid from special appropriation granted by chapter 790, Laws of 1897, for the purchase of a safe and necessary furniture for New York office	\$1,390 26
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CLASSIFIED AS FOLLOWS:

Papering and painting office.....	\$120 47
Office furniture	1,263 04
Miscellaneous	6 75
	<hr/>
	\$1,390 26
	<hr/>

SPECIAL APPROPRIATION FOR CHANGES IN ACTUARY'S ROOM
AND GENERAL OFFICE.

Expenses paid from special appropriation granted by chapter 606, Laws of 1898, for necessary changes in the actuary's room and general office	1,200 00
Protective Ventilator Company, for placing ventilators in twelve windows	\$1,200 00
	<hr/>

Total general and special expenses paid by New York State Treasurer for the fiscal year ending September 30, 1898.....	<hr/>
	\$146,116 86
	<hr/>

Summary of Receipts and Expenses.

RECEIPTS.

Amount of fees and taxes collected by the Insurance Department during the fiscal year.....	\$232,619 77
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EXPENSES.

Total general expenses paid by New York State Treasurer for the fiscal year.....	\$111,311 14
Expenses paid from special appropriation granted by chapter 606, Laws of 1898, to carry into effect the provisions of chapter 690, Laws of 1892, for the examination of insurance companies	25,146 70
Expenses paid from special appropriation by chapter 606, Laws of 1898, to enable the Superintendent to carry into effect the provisions of section 84, chapter 690, Laws of 1892.....	4,668 76
Expenses paid from special appropriation by chapter 606, Laws of 1898, to enable the Superintendent to carry into effect the provisions of chapter 690, Laws of 1892, for actuarial work in valuation of estates.....	2,400 00
Expenses paid from special appropriation granted by chapter 790, Laws of 1897, for the purchase of a safe and necessary furniture for the New York office.....	1,390 26
Expenses paid from special appropriation granted by chapter 606, Laws of 1898, for necessary changes in the actuary's room and general office.....	1,200 00
	<hr/>
Total general and special expenses paid by New York State Treasurer for the fiscal year ending September 30, 1898.....	146,116 86
	<hr/>
Excess of receipts over expenses for fiscal year.....	\$86,502 91
	<hr/>

*Summary of Receipts and Expenses from January 12, 1860, to
October 1, 1898.*

RECEIPTS.

From office fees collected by the Insurance Department and Comptroller.....	\$3,938,982 57
From assessment to meet deficit of October 1, 1861.....	1,995 68
From assessment to meet deficit of October 1, 1862.....	1,431 74
	<hr/>
Total receipts to October 1, 1898.....	\$3,942,409 99
Total expenses to October 1, 1898.....	2,770,451 76
	<hr/>
Excess of receipts over expenses to October 1, 1898.....	\$1,171,958 23
	<hr/>

List of Officers, Clerks, Extra Clerks and Examiners employed in the Insurance Department during the Fiscal Year ending September 30, 1898, with their respective periods of service and compensation therefor.

PAID FROM SPECIAL APPROPRIATION.

Louis F. Payn, Superintendent, one year.....	\$7,000 00
Robert H. Hunter, First Deputy Superintendent, one year.....	5,000 00
Henry D. Appleton, Second Deputy Superintendent, one year..	4,500 00

\$16,500 00

PAID FROM GENERAL APPROPRIATION.

William H. Buckley, Third Deputy Superintendent, one year..	\$4,500 00
Matthew H. Robertson, chief of tax department, one year.....	4,500 00
John S. Paterson, actuary, one year.....	3,500 00
Frank M. Smyth, clerk, one year.....	2,500 00
Morris F. Sheppard, confidential examiner, one year.....	2,500 00
M. K. Heath, private secretary, one year.....	2,500 00
Thomas F. Behan, clerk, one year.....	2,425 00
John P. Mesick, confidential examiner, eleven and one-half months	2,395 83
Elijah L. Payn, cashier, eleven months.....	2,291 67
F. A. Gremmler, clerk, one year.....	2,100 00
W. C. Hackett, confidential examiner, eleven months.....	1,833 34
Wm. H. McCall, clerk, one year.....	1,800 00
C. S. Crippen, clerk, one year.....	1,750 00
John M. Hinkle, clerk, one year.....	1,600 00
C. M. Odell, clerk, one year.....	1,600 00
Thomas J. Judge, clerk, one year.....	1,600 00
N. Hyatt, clerk, one year.....	1,600 00
Chas. A. Nicoll, clerk, one year.....	1,500 00
J. Keenholts, confidential examiner, one year.....	1,500 00
M. E. McWilliams, copyist and typewriter, one year.....	1,400 00
Alexander Clarke, clerk, one year.....	1,400 00
Mary L. Waite, stenographer, one year.....	1,366 68
Francis A. Dack, clerk, one year.....	1,325 00
M. A. Nolan, clerk, six months.....	1,249 99
T. W. Meaney, clerk, one year.....	1,200 00
E. W. Munn, stenographer, one year.....	1,200 00
H. C. Titcomb, confidential examiner, one year.....	1,150 00
H. S. Mesick, confidential stenographer, one year.....	1,150 00
A. Y. C. Heath, confidential stenographer, one year.....	1,050 00
J. B. Haskins, nightwatchman, one year.....	1,080 00
E. C. Kohler, clerk, one year.....	1,000 00
C. A. Donnelly, messenger, one year.....	900 00
J. E. Diefendorf, clerk, seven months, eight days.....	728 57
J. H. G. Connell, clerk, four months.....	600 00
J. B. Hydorn, confidential examiner, five months.....	625 00
H. C. Weeks, confidential examiner, two and one-half months..	250 00
E. M. Peters, temporary stenographer, two months.....	200 00
C. H. Harden, temporary examiner, thirteen days.....	43 56

61,914 64

New York office:

Isaac Vanderpoel, chief examiner, three months, twenty-three days	\$1,504 93
J. B. H. Mongin, confidential examiner, six months, four days.	1,536 57
D. F. Gordon, special examiner, six months, twenty-two days.	1,273 02
L. Newgass, confidential examiner, five months, twenty-days..	1,261 85
J. J. Cunningham, special examiner, eleven months.....	1,150 00
S. C. Hay, special examiner, three months, fourteen days.....	743 15
M. E. Cadman, confidential examiner, three months, twenty-five days	736 50
T. J. McCabe, special examiner, three months, five days.....	659 49
E. H. Healey, confidential examiner, one month, four days....	283 33
E. S. Mellen, confidential examiner, one month, ten days.....	237 09
S. C. McArthur, confidential examiner, one month.....	125 00
F. M. Bellinger, confidential examiner, one month, two days....	106 43
C. F. Susdorf, confidential examiner, ten days.....	53 76
C. Shufelt, confidential examiner, ten days.....	40 33
A. F. Saxton, confidential examiner, five days.....	20 83
G. V. Edwards, confidential examiner, four days.....	13 33
R. P. Canning, temporary stenographer, one month.....	100 00

9,845 61

SPECIAL AND CONFIDENTIAL EXAMINERS, PAID FROM SPECIAL
APPROPRIATION FOR EXAMINATION OF INSURANCE COM-
PANIES.

Isaac Vanderpoel, chief examiner, seven months, twelve days.	\$3,078 43
T. J. McCabe, special examiner, seven months, twenty-eight days	1,631 94
S. C. Hay, special examiner, seven months, seventeen days.....	1,548 43
M. E. Cadman, confidential examiner, nine months, ten days..	1,313 50
J. B. H. Mongin, confidential examiner, four months, twenty-seven days	1,213 43
Louis Newgass, confidential examiner, five months, three days.	1,037 08
D. F. Gordon, special examiner, four months, fifteen days.....	842 52
E. S. Mellen, confidential examiner, four months, eleven days	714 52
C. F. Susdorf, confidential examiner, three months, twenty-five days	629 55
S. C. McArthur, confidential examiner, three months.....	624 99
A. F. Saxton, confidential examiner, four months, twenty-nine days	613 86
G. V. Edwards, confidential examiner, four months, twenty-seven days	486 57
E. H. Snyder, confidential examiner, four months, eighteen days	456 97
F. M. Bellinger, confidential examiner, four months, eleven days	429 05
E. H. Healey, confidential examiner, one month.....	250 00
C. Shufelt, confidential examiner, one month, twenty-two days.	209 67
	<hr/>
	\$15,184 75

VALUATION SPECIAL ACCOUNT.

David H. Keefer, actuary, one year.....	2,350 00
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VALUATION ESTATES ACCOUNT.

James E. Cross, assistant actuary, one year.....	2,400 00
Total.....	<hr/> <hr/> \$103,195 00

Fees and Taxes Received by the Insurance Department from Various Insurance Companies, and Fees received from Individuals and Attorneys for Certified Copies of Papers on File, etc., during the Fiscal Year ending September 30, 1898.

NEW YORK JOINT-STOCK FIRE INSURANCE COMPANIES.

American Fire Insurance Company, New York.....	\$60 00
Broadway Insurance Company, New York.....	393 94
Buffalo Commercial Insurance Company, Buffalo.....	214 75
British-American Insurance Company, New York.....	27 50
Caledonian-American Insurance Company, New York.....	18 00
Citizens' Insurance Company, New York.....	125 00
Commonwealth Insurance Company, New York.....	80 00
Continental Insurance Company, New York.....	420 10
Colonial Assurance Company, New York.....	3 00
Eagle Fire Cimpny, New York.....	80 00
Empire City Fire Insurance Company, New York.....	40 00
Eastern Insurance Company.....	40 00
Farragut Fire Insurance Company, New York.....	313 08
German-American Insurance Company, New York.....	42 00
Germania Fire Insurance Company, New York.....	200 00
Glens Falls Insurance Company, New York.....	2 00
Globe Fire Insurance Company, New York.....	809 48
Greenwich Insurance Company, New York.....	45 00
Hamilton Fire Insurance Company, New York.....	253 29
Hanover Fire Insurance Company, New York.....	1,098 95
Home Insurance Company, New York.....	436 92
International Insurance Company, New York.....	29 00
Insurance Company of the State of New York, New York.....	525 17
Indemnity Fire Insurance Company, New York.....	62 50
Lafayette Fire Insurance Company, Brooklyn.....	179 29
Liverpool and London and Globe Insurance Company, New York.	4 50
Lincoln Fire Insurance Company, New York.....	658 08
Magdeburg Fire Insurance Company, New York.....	16 25
Manhattan Fire Insurance Company, New York.....	63 50
Northern Insurance Company, New York.....	21 75
New York Fire Insurance Company, New York.....	42 00
Niagara Fire Insurance Company, New York.....	1,970 68

North River Insurance Company, New York.....	\$316 65	
Norwood Insurance Company, New York.....	34 50	
North British and Mercantile Insurance Company, New York....	12 00	
Pacific Fire Insurance Company, New York.....	246 00	
Peter Cooper Fire Insurance Company, New York.....	40 00	
Phenix Insurance Company, Brooklyn.....	247 80	
Queen Insurance Company of America, New York.....	90 00	
Rochester German Insurance Company, Rochester.....	2 50	
Rutgers Fire Insurance Company, New York.....	84 22	
Stuyvesant Insurance Company, New York.....	120 00	
Thuringia-American Fire Insurance Company, New York.....	22 50	
Traders' Fire Insurance Company, New York.....	260 88	
United States Fire Insurance Company, New York.....	280 00	
Victoria Fire Insurance Company, New York.....	1 00	
Westchester Fire Insurance Company, New York.....	833 80	
Williamsburgh City Fire Insurance Company, Brooklyn.....	307 00	
Washington Assurance Company, New York.....	25 50	
Total (49 companies).....		\$11,205 08

NEW YORK MUTUAL FIRE INSURANCE COMPANIES.

Associated Manufacturers' Mutual Fire Ins. Company, Brooklyn..	\$10 50	
Highland Mutual Fire Insurance Company, Newburgh.....	96 85	
New York and Brooklyn Mutual Fire Insurance Company, New York	204 33	
Queen City Mutual Fire Insurance Company, Buffalo.....	294 50	
Total (4 companies).....		606 18

NEW YORK MARINE INSURANCE COMPANIES.

American and Foreign Marine Insurance Company, New York..	\$3 50	
Total (1 company).....		8 50

FIRE, FIRE MARINE AND MARINE INSURANCE COMPANIES OF OTHER STATES.

Ætna Insurance Company, Hartford.....	\$668 00	
Allemannia Fire Insurance Company, Pittsburgh.....	308 02	
American Insurance Company, Boston.....	32 00	
American Insurance Company, Newark.....	264 92	
American Central Insurance Company, St. Louis.....	283 59	
American Fire Insurance Company, Baltimore.....	494 00	
American Fire Insurance Company, Philadelphia.....	1,749 52	
Armenia Insurance Company, Pittsburgh.....	141 69	
Atlanta Home Insurance Company, Atlanta.....	142 00	
Boston Marine Insurance Company, Boston.....	4,119 87	
Capital Fire Insurance Company, Concord.....	580 85	
Citizens' Insurance Company, Pittsburgh.....	166 54	
Citizens' Insurance Company, St. Louis.....	433 71	
Concordia Fire Insurance Company, Milwaukee.....	174 00	
Connecticut Fire Insurance Company, Hartford.....	274 00	
Detroit Fire and Marine Insurance Company, Detroit.....	204 46	
Delaware Insurance Company, Philadelphia.....	507 56	
Equitable Fire and Marine Insurance Company, Providence.....	94 10	
Farmers' Fire Insurance Company, York.....	675 14	
Fire Association of Philadelphia, Philadelphia.....	2,668 63	
Firemen's Fund Insurance Company, San Francisco.....	20 00	
Fire Insurance Company of the County of Philadelphia, Phila..	381 07	
Firemen's Insurance Company, Baltimore.....	1,109 00	
Firemen's Insurance Company, Newark.....	281 75	
Firemen's Fire Insurance Company, Boston.....	26 13	
Franklin Fire Insurance Company, Philadelphia.....	662 81	
German-American Fire Insurance Company, Baltimore.....	617 39	
German Insurance Company, Freeport.....	100 00	
German Fire Insurance Company, Pittsburgh.....	164 17	
Girard Fire and Marine Insurance Company, Philadelphia.....	103 58	
Grand Rapids Fire Insurance Company, Grand Rapids.....	804 63	
Hartford Fire Insurance Company, Hartford.....	1,238 00	
Home Mutual Insurance Company, San Francisco.....	20 00	
Howard Fire Insurance Company, Baltimore.....	645 17	
Insurance Company of the State of Pennsylvania, Philadelphia..	30 00	
Lumbermen's Insurance Company, Philadelphia.....	83 26	
Manufacturers and Merchants' Insurance Company, Pittsburgh..	653 22	
Mechanics' Insurance Company, Philadelphia.....	59 50	
Mercantile Fire and Marine Insurance Company, Boston.....	28 00	
Merchants' Insurance Company, Newark.....	794 18	
Merchants' Insurance Company, Providence.....	202 42	
Merchants and Manufacturers' Fire Insurance Company, Balti- more	667 38	
Michigan Fire and Marine Insurance Company, Detroit.....	568 66	
Milwaukee Fire Insurance Company, Milwaukee.....	72 00	
Milwaukee Mechanics' Insurance Company, Milwaukee.....	517 01	

National Fire Insurance Company, Baltimore.....	\$379 00
National Fire Insurance Company, Hartford.....	316 00
Newark Fire Insurance Company, Newark.....	44 00
New Hampshire Fire Insurance Company, Manchester.....	639 57
New Orleans Insurance Company, New Orleans.....	481 75
North American Insurance Company, Boston.....	111 12
Northwestern National Insurance Company, Milwaukee.....	471 96
Norwalk Fire Insurance Company, Norwalk.....	52 00
Orient Insurance Company, Hartford.....	382 00
Pennsylvania Fire Insurance Company, Philadelphia.....	2,224 87
Phoenix Insurance Company, Hartford.....	592 00
President and Directors of the Insurance Company of North America, Philadelphia.....	19,545 10
Providence-Washington Insurance Company, Providence.....	3,682 37
Reading Fire Insurance Company, Reading.....	140 00
Reliance Insurance Company, Philadelphia.....	308 60
Rockford Insurance Company, Rockford.....	130 00
St. Paul Fire and Marine Insurance Company, St. Paul.....	1,868 50
Saginaw Valley Fire and Marine Insurance Company, Saginaw.....	135 79
Schuylkill Fire Insurance Company, Philadelphia.....	1,196 52
Security Insurance Company, New Haven.....	170 00
Springfield Fire and Marine Insurance Company, Springfield.....	742 95
Spring Garden Insurance Company, Philadelphia.....	1,244 91
Sun Mutual Insurance Company, New Orleans.....	801 00
Southern Insurance Company, New Orleans.....	525 08
Teutonia Insurance Company, New Orleans.....	278 45
Traders' Insurance Company, Chicago.....	292 64
United Firemen's Insurance Company, Philadelphia.....	323 16
Union Insurance Company, Philadelphia.....	122 94
Virginia Fire and Marine Insurance Company, Richmond.....	200 00
Virginia State Insurance Company, Richmond.....	166 67
Western Insurance Company, Pittsburgh.....	499 35
Wisconsin Fire Insurance Company, Milwaukee.....	154 00
Total (77 companies).....	\$62,054 23

FOREIGN FIRE INSURANCE COMPANIES.

Alliance Assurance Company, London.....	\$145 00
Atlas Assurance Company, London.....	98 00
Aachen and Munich Fire Insurance Company, Aix-La-Chapelle..	120 00
Bavarian Mortgage and Exchange Bank, Fire Insurance Department, Munich.....	65 00
Baloise Fire Insurance Company, Basle.....	358 00
British America Assurance Company, Toronto.....	340 00
Caledonian Insurance Company, Edinburgh.....	416 00
Commercial Union Assurance Company, London.....	671 10
Corporation of the Royal Exchange Assurance Company, London.	101 00
Guardian Fire and Life Assurance Company, London.....	25 00
Hamburg-Bremen Fire Insurance Company, Hamburg.....	247 00
Helvetia-Swiss Fire Insurance Company, St. Gall.....	304 00
Imperial Fire Insurance Company, London.....	441 50
Lancashire Insurance Company, Manchester.....	601 25
Law Union and Crown Fire and Life Insurance Company, London.....	115 00
Lion Fire Insurance Company, London.....	174 00
Liverpool and London and Globe Insurance Company, Liverpool.	636 27
London and Lancashire Fire Insurance Company, Liverpool.....	386 00
Manchester Fire Assurance Company, Manchester.....	437 00
Northern Assurance Company, London.....	328 00
Norwich Union Fire Insurance Society, Norwich.....	478 00
North British and Mercantile Insurance Company, London.....	702 00
Palatine Insurance Company, Manchester.....	423 00
Phoenix Assurance Company, London.....	423 00
Prussian National Insurance Company, Stettin.....	50 00
Queen Insurance Company, Liverpool.....	5 00
Royal Insurance Company, Liverpool.....	710 16
Scottish Union and National Insurance Company, Edinburgh....	278 00
Sun Insurance Office, London.....	524 00
Svea Fire and Life Insurance Company, Gothenburg.....	374 00
The Corporation of the London Assurance, London.....	3,408 73
Transatlantic Fire Insurance Company, Hamburg.....	158 00
The Union Society, London.....	165 00
Western Assurance Company, Toronto.....	319 00
Total (34 companies).....	14,027 01

FOREIGN MARINE INSURANCE COMPANIES.

British and Foreign Marine Insurance Company, Liverpool.....	\$12,931 00
General Marine Insurance Company, Dresden.....	376 32
Indemnity Mutual Marine Insurance Company, London.....	3,667 18
Mannheim Insurance Company, Mannheim.....	2,199 86
Marine Insurance Company, London.....	958 49
Reliance Marine Insurance Company, Liverpool.....	2,013 77
Sea Insurance Company, Liverpool.....	5,327 56

STATISTICAL TABLES.

XCV

Standard Marine Insurance Company, Liverpool.....	\$2,021 64
Switzerland General Marine Insurance Company, Zurich.....	2,165 62
Thames and Mersey Marine Insurance Company, Liverpool.....	4,257 22
Union Marine Insurance Company, Liverpool.....	2,376 41

Total (11 companies) \$38,295 07

FOREIGN LIFE INSURANCE COMPANIES.

Eagle Life Insurance Company, London.....	\$118 09
Nederland (Ltd.) Liability Life Insurance Company, Amsterdam.....	1,561 32

Total (2 companies)..... 1,679 41

FOREIGN FIDELITY, CASUALTY, AND CREDIT GUARANTY INSURANCE COMPANIES.

Employers' Liability Assurance Company, London.....	\$3,020 42
Guarantee Company of North America, Montreal.....	484 73
London Guarantee and Accident Company, London.....	1,526 86
Ocean Accident and Guarantee Corporation, London.....	107 50

Total (4 companies)..... 5,139 51

NEW YORK STATE LIFE INSURANCE COMPANIES.

American Union Life Insurance Company, New York.....	\$801 45
Brooklyn Life Insurance Company, New York.....	3 00
Equitable Life Assurance Society, New York.....	1,196 20
Germania Life Insurance Company, New York.....	92 00
Home Life Insurance Company, Brooklyn.....	67 68
Manhattan Life Insurance Company, New York.....	6 00
Metropolitan Life Insurance Company, New York.....	15 00
Mutual Life Insurance Company, New York.....	7,151 55
New York Life Insurance Company, New York.....	62 00
Provident Savings and Assurance Society, New York.....	950 34
United States Life Insurance Company, New York.....	40 00
Washington Life Insurance Company, New York.....	44 00

Total (12 companies)..... 10,429 22

NEW YORK STATE FIDELITY, CASUALTY, AND TITLE INSURANCE COMPANIES.

American Surety Company, New York.....	\$60 00
Fidelity and Casualty Company of New York, New York.....	3 00
Frankfort American Insurance Company, New York.....	24 00
Great Eastern Casualty and Indemnity Company, New York.....	85 39
Lawyers' Surety Company, New York.....	5 00
Lawyers' Title Insurance Company, New York.....	8 50
Lloyd's Plate Glass Insurance Company, New York.....	35 00
National Surety Company, New York.....	57 00
New York and New England Liability Company, New York.....	1 50

Total (9 companies)..... 279 39

NEW YORK LIVE STOCK INSURANCE COMPANY.

Reserve Fund Live Stock Insurance Company, New York.....	\$47 02
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Total (1 company)..... 47 02

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna Life Insurance Company, Hartford.....	\$458 00
Berkshire Life Insurance Company, Pittsfield.....	2,828 63
Connecticut General Life Insurance Company, Hartford.....	72 00
Connecticut Mutual Life Insurance Company, Hartford.....	250 00
John Hancock Mutual Life Insurance Company, Boston.....	5,782 51
Massachusetts Mutual Life Insurance Company, Springfield.....	8,720 61
Michigan Mutual Life Insurance Company, Detroit.....	334 06
Mutual Benefit Life Insurance Company, Newark.....	438 00
National Life Insurance Company, Montpelier.....	7,013 57
New England Mutual Life Insurance Company, Boston.....	4,961 97
Northwestern Mutual Life Insurance Company, Milwaukee.....	698 00
Pacific Mutual Life Insurance Company, San Francisco.....	32 00
Penn Mutual Life Insurance Company, Philadelphia.....	8,129 92
Phoenix Mutual Life Insurance Company, Hartford.....	232 00
Presbyterian Ministers' Fund Insurance Company, Philadelphia..	255 07
Provident Life and Trust Company, Philadelphia.....	7,380 09
Prudential Insurance Company of America, Newark.....	3,282 00
Security Trust and Life Insurance Company, Philadelphia.....	1,592 74
State Mutual Life Assurance Company, Worcester.....	4,158 21
Union Central Life Insurance Company, Cincinnati.....	7,360 36
Union Mutual Life Insurance Company, Portland.....	1,398 19
Vermont Life Insurance Company, Burlington.....	436 00

Total (22 companies)..... 65,813 93

FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER STATES.

Ætna Indemnity Company, Hartford.....	\$195 00
American Bonding and Trust Company, Baltimore.....	602 20
City Trust Safe Deposit and Surety Company, Philadelphia.....	1,887 14
Fidelity and Deposit Company of Maryland, Baltimore.....	5,056 05
Guarantors' Finance Company, Philadelphia.....	69 00
Hartford Steam Boiler Inspection and Insurance Company, Hartford	76 00
Maryland Casualty Company, Baltimore.....	164 00
National Surety Company, Kansas City.....	77 39
New Jersey Plate Glass Insurance Company, Newark.....	538 29
Standard Life and Accident Company, Detroit.....	1,835 01
Travelers' Insurance Company, Hartford.....	634 00
Union Casualty and Surety Company, St. Louis.....	2,433 75
United States Fidelity and Guaranty Company, Baltimore.....	634 88

Total (13 companies)..... \$14,202 71

NEW YORK STATE CO-OPERATIVE INSURANCE ASSOCIATIONS.

Albany Masonic Relief Association, Albany.....	\$11 19
American Casualty Insurance Company, Oneonta.....	86 87
American Life Association, Syracuse	82 33
American Protective Association, Brooklyn.....	19 32
American Sick Benefit and Accident Association, New York....	50 00
American Temperance Life Insurance Association, New York..	50 00
Bankers Life Insurance Company, New York.....	90 33
Commercial Travelers Mutual Accident Association, Utica.....	99 70
De Witt Clinton Ready Relief Association, Brooklyn.....	27 22
Empire Life Insurance Company, New York.....	50 00
Equal Rights Benefit Association, Albany.....	22 58
Excelsior Mutual Life Association, Oxford.....	294 08
Expressmen's Mutual Benefit Association, Elmira.....	58 81
German Masonic Mutual Relief Association, New York.....	14 29
Gold and Stock Life Insurance Association, New York.....	6 72
Golden Eagle Association, Brooklyn.....	19 32
Jewelers and Tradesmen's Company, New York.....	50 00
Masonic Life Association, Oswego.....	25 71
Masonic Life Association of Western New York, Buffalo.....	469 31
Mercantile Benefit Association, New York.....	50 00
Mutual Benefit Assn. of Fifth Avenue Baptist Church, Troy..	11 39
Mutual Benefit Association of Suffolk County, Riverhead.....	50 00
Mutual Life Association of Brooklyn, Brooklyn.....	90 00
Mutual Reserve Fund Life Association, New York.....	3,169 39
Mutual Union Association, Rochester.....	74 11
National Accident Society, New York.....	50 00
New York Casualty Company, New York.....	50 00
New York Safety Reserve Fund, New York.....	14 88
Odd Fellows Mutual Benefit Association, Brooklyn.....	14 29
Odd Fellows Provident Association, Brooklyn.....	28 68
Postal Employees' Mutual Aid Association, New York.....	25 83
Protective Life Association, Rochester.....	312 91
Protective Life Assurance Society, Buffalo.....	27 91
Provident Association of Newtown, Maspeth.....	21 14
St. Lawrence Life Association, New York.....	56 39
Security Mutual Life Association, Binghamton.....	435 42
Seventh Regiment Veteran and Active League, New York.....	41 53
Southern Tier Masonic Relief Association, Elmira.....	88 35
Stafford Benefit Association, Stafford.....	50 71
Teachers Provident Association, New York.....	7 44
Telegraphers' Mutual Benefit Association, New York.....	29 30
Traders and Travelers' Accident Company, New York.....	50 00
United Retail Grocers Association, Brooklyn.....	7 15
Western New York Relief Association, Sherman.....	29 51
Workingman's Co-operative Association of the United Insurance League of New York, New York.....	38 70

Total (45 associations)..... 6,352 81

CO-OPERATIVE INSURANCE ASSOCIATIONS OF OTHER STATES.

Bankers' Life Association, Des Moines.....	\$26 00
Bankers' Life Association, St. Paul.....	11 00
Boston Mutual Life Association, Boston.....	20 00
Chicago Guarantee Fund Life Society, Chicago.....	10 00
Covenant Mutual Benefit Association, Galesburg.....	10 00
Connecticut Indemnity Association, Waterbury.....	10 00
Commercial Mutual Accident Company, Philadelphia.....	20 00
Fidelity Mutual Life Association, Philadelphia.....	20 00
Hartford Life Insurance Company, Hartford.....	48 00
Illinois Life Association, Chicago.....	10 00
Keystone Mutual Benefit Association, Allentown.....	20 00
Knights Templars and Masonic Mutual Aid Association, Cin....	21 00

Locomotive Engineers' Mutual Life and Accident Insurance Association, Cleveland.....	\$20 00	
Massachusetts Mutual Accident Association, Boston.....	20 00	
Masonic Equitable Accident Association, Boston.....	20 00	
Masonic Mutual Life Association, Cleveland.....	41 00	
Maine Benefit Life Association, Auburn.....	34 00	
Merchants' Life Association of the United States, St. Louis....	25 00	
National Life Association, Hartford.....	10 00	
New England Mutual Accident Association, Boston.....	20 00	
Northwestern Benevolent Society, Duluth.....	10 00	
Northwestern Life Assurance Company, Chicago.....	10 00	
Northwestern Life Association, Minneapolis.....	10 00	
Piqua Mutual Aid and Accident Association, Piqua.....	45 00	
Preferred Masonic Mutual Accident Association, Detroit.....	25 00	
Provident Mutual Accident Company, Philadelphia.....	26 00	
Railway Officials and Employes' Accident Association, Indianapolis	25 00	
Scandinavian Mutual Aid Association, Galesburg.....	10 00	
Springfield Mutual Life Association, Springfield.....	20 00	
Total (30 associations).....		\$607 00
Fees for certified copies of papers on file and summons and complaints received from individuals.....		867 35
Postage on insurance reports.....		5 35
License fees from special agents under the provisions of section 137, chapter 690, Laws of 1892:		
Benedict & Benedict, New York.....	\$200 00	
W. E. Lowe, New York.....	200 00	
Weed & Kennedy, New York.....	200 00	
Worthington & Sill, Buffalo.....	200 00	
Hall & Henshaw, New York.....	200 00	
Total (5 agents).....		1,000 00
Total fees collected and paid to New York State Treasurer.....		232,619 77
Excess of fees due, paid by and returned to the St. Paul Fire & Marine Insurance Company, St. Paul, Minn.....		118 00
Aggregate		<u>\$232,737 77</u>

SUMMARY.

	No.	Amount.
New York Joint-Stock Fire Insurance Companies.....	49	\$11,205 08
New York Mutual Fire Insurance Companies.....	4	606 18
New York Marine Insurance Companies.....	1	8 50
Fire, Fire-Marine and Marine Insurance Companies of other States..	77	62,054 23
Foreign Fire Insurance Companies.....	34	14,027 01
Foreign Marine Insurance Companies.....	11	38,295 07
Foreign Life Insurance Companies.....	2	1,679 41
Foreign Casualty Insurance Companies and Credit Guaranty Insurance Companies	4	5,139 51
New York State Life Insurance Companies.....	12	10,429 22
New York State Fidelity, Casualty and Title Insurance Companies..	9	279 39
New York State Live Stock Insurance Company.....	1	47 02
Life Insurance Companies of other States.....	22	65,813 93
Fidelity and Casualty Insurance Companies of other States.....	13	14,202 71
New York State Co-operative Insurance Associations.....	45	6,352 81
Co-operative Insurance Associations of other States.....	30	607 00
Fees for certified copies of papers and summons and complaints received from individuals.....		867 35
Postage on insurance reports.....		5 35
License fees from special agents.....	5	1,000 00
Total amount collected and paid to New York State Treasurer.....		<u>\$232,619 77</u>
Excess of fees due, paid by and returned to the St. Paul Fire & Marine Insurance Company of St. Paul, Minn.....		118 00
Aggregate		<u>\$232,737 77</u>

List of Fraternal Associations examined during Fiscal Year; Examination Accounts not Authorized to be Collected by Insurance Law:

American Knights of Protection, N. Y.....	\$34 31
Catholic Benevolent Legion, Brooklyn.....	50 00
Catholic Mutual Benefit Association.....	26 24
Catholic Relief and Beneficiary.....	63 60
Empire Mutual Union, Syracuse.....	45 80

Foresters of America.....	\$6 94
Independent Order Brith Abraham.....	6 72
Independent Order American Israelites.....	7 44
Independent Order Ahawas Israel.....	25 28
Independent Order Benai Berith.....	40 00
Independent Order Free Sons of Abraham.....	19 91
Independent Order Sons of Benjamin.....	20 16
Independent Order Free Sons of Israel.....	36 28
Independent Order Free Sons of Judah.....	14 29
Jewelers' League of New York.....	66 66
Knights of St. John and Malta.....	29 76
National Provident Union.....	27 41
National Benevolent Union.....	51 62
Royal Templars of Temperance.....	149 50
Safety Fund Insurance Society.....	103 32
Templars of Liberty of America.....	28 58
Order of United Friends.....	162 83
American Fraternal Insurance Union.....	45 00
New York Mutual Live Stock Insurance Company.....	23 33
Empire Knights of Relief.....	39 44
Knights of the Maccabees.....	60 27
American Fraternal Insurance Union.....	60 27
Catholic Relief and Beneficiary Association.....	6 94
Knights of the Maccabees.....	45 00
Order of Select Knights.....	26 68
Empire Knights of Relief, Rochester.....	30 00
Western New York Masonic Relief Association.....	10 00
Select Knights of Batavia.....	30 00
Empire State Degree of Honor.....	76 67
Ancient Order of United Workmen.....	114 52
Knights of Aurora of the World.....	88 87
Order of Select Knights.....	12 90
Western New York Mutual Relief Association.....	22 90
National Protective Legion.....	31 08
National Protective Legion.....	20 16

\$1,760 68

CO-OPERATIVE
STATISTICAL TABLES.

TABLE No. I.

Showing Receipts and Disbursements and a general summary of the business of Co-operative Associations or Societies transacting business in this State, for the year ending December 31, 1898.

ASSOCIATIONS OR SOCIETIES.	RECEIPTS.		Total claims.	DISBURSEMENTS.			Number of policies in force Dec. 31, 1897.	Number written during 1898.	Number terminated during 1898.	Number in force Dec. 31, 1898.
	Paid by members.	Other receipts.		Paid for claims.	Paid for expenses.	Total disbursements.				
Albany Masonic Relief Ass'n.....	\$9,532 89	.....	\$9,532 89	\$8,637 02	\$1,067 41	\$9,704 43	411	.....	75	336
Albany Women Teachers' Relief Association.....	10 00	\$2 67	12 67	.....	11 00	11 00	154	5	.....	159
American Casualty Ins. Co.....	15,923 44	362 66	15,686 10	5,656 83	8,357 14	14,013 97	946	2,068	1,204	1,810
American Protective Ass'n.....	903 95	.....	903 95	230 75	654 13	904 88	337	18	201	154
American Temperance Life Ins. As.	123,864 55	694 04	124,558 59	77,302 06	39,810 91	117,112 97	4,567	638	1,054	4,151
Bankers' Life Ass'n, Iowa.....	1,176,471 38	140,905 02	1,317,376 40	663,776 95	202,286 89	866,063 84	50,419	10,324	3,309	57,434
Bankers' Life Ass'n, Minn.....	392,464 53	28,340 17	420,804 70	278,769 00	82,194 71	360,963 71	12,271	1,083	1,264	12,090
Bankers' Life Ins. Co. of N. Y.....	304,636 69	11,080 69	315,717 38	125,923 83	150,308 40	276,232 23	3,839	1,530	1,091	4,278
Boston Mutual Life Ass'n.....	65,551 94	3,425 70	68,977 64	36,955 57	21,394 95	58,376 52	1,657	709	528	1,838
Chicago Guaranty Fund Life Soc...	176,808 11	10,149 92	186,958 03	101,374 24	80,321 79	181,696 03	4,411	3,739	3,638	4,512
Commercial Mutual Accident Co...	46,802 00	689 14	47,491 14	21,480 44	23,863 66	45,324 10	3,417	1,147	1,359	3,205
Commercial Travelers' Mut. Acci-	167,739 00	3,284 12	171,023 12	123,358 75	27,266 27	150,625 02	18,202	2,088	1,335	18,955
Covenant Mutual Life Ass'n.....	1,366,153 78	21,553 73	1,387,707 51	1,202,486 05	306,860 29	1,509,346 34	44,491	12,748	24,117	33,122
De Witt Clinton Ready Relief Ass'n	891 72	58 80	1,050 52	1,000 00	115 92	1,115 92	271	24	3	292
Empire Life Insurance Co.....	92,927 12	165 00	93,092 12	59,129 24	33,020 72	92,149 96	3,970	637	580	4,017
Empire State Degree of Honor.....	57,673 98	2,773 63	60,447 61	46,343 80	17,939 87	64,333 67	5,301	1,602	903	6,000
Equal Rights Life Insurance Ass'n.	10,248 00	345 82	10,593 82	5,976 97	3,820 07	9,806 04	1,357	105	107	1,355
Excelsior Mutual Life Ass'n.....	66,588 28	4,372 55	70,960 83	26,500 00	21,620 89	48,120 89	2,838	538	510	2,866
Expressmen's Mutual Benefit Ass'n	133,471 63	1,352 00	140,863 63	135,317 07	2,057 42	137,374 49	5,421	626	891	5,156
Fidelity Mutual Life Association..	1,781,746 99	112,504 22	1,894,251 21	917,982 38	673,087 21	1,591,069 59	31,653	7,568	5,953	33,268
Gold and Stock Life Ins. Ass'n....	5,861 50	576 00	6,437 50	4,300 00	320 98	4,620 98	938	82	54	966
Golden Eagle Association.....	12,998 86	62 36	13,061 22	5,521 25	6,854 05	12,375 30	1,718	1,131	984	1,865
Hartford Life Insurance Company.	2,045,015 73	75,290 00	2,120,305 73	1,474,084 55	280,367 79	*1,754,452 34	44,118	4,071	6,016	42,173
Insurance Clerk's Mut. Ben. Ass'n.	15,417 03	625 93	16,042 96	14,000 00	2,042 96	15,994 26	627	21	33	615
Jewelers and Tradesmen's Co.....	80,638 54	238 35	80,876 89	54,091 50	25,308 47	79,397 97	1,800	370	562	1,808

Knights Tem. and M. Life Ind. Co.	491,399 98	31,057 01	522,456 99	494,380 65	127,155 39	621,536 04	7,847	1,168	1,762	7,253
Knights Tem. and M. Aid Ass'n.	297,342 00	17,953 70	315,295 70	257,000 00	37,496 50	294,496 50	5,367	713	1,475	5,605
Maine Benefit Life Association.	195,036 87	7,665 41	202,702 28	162,891 94	37,509 46	190,401 40	6,062	1,009	1,448	5,013
Masonic Equitable Accident Ass'n	93,148 64	1,936 43	95,085 07	49,450 25	39,454 07	88,904 32	7,763	2,233	2,860	7,136
Masonic Life Ass'n of Oswego, N. Y.	1,903 80	24 99	1,928 79	2,100 00	193 79	2,293 79	310	19	29	300
Masonic Life Ass'n of West. N. Y.	254,954 81	4,580 58	259,535 39	208,648 90	42,563 16	251,212 06	9,190	2,519	1,215	10,494
Masonic Mutual Life Association.	194,728 35	3,238 45	197,966 80	189,421 00	34,855 63	224,276 63	4,752	847	618	4,981
Mercantile Benefit Association.	93,248 10	2,244 58	95,492 68	98,317 09	14,723 50	113,040 59	1,244	13	1,215	42
Mer. and Manufacturers' Life Ass'n	40,675 28	557 92	41,233 20	9,800 00	21,951 30	31,751 30	1,624	577	482	1,719
Merchants' Life of United States ..	153,934 96	4,889 07	158,824 03	79,788 09	74,213 82	154,001 91	3,182	1,003	515	3,670
Mut. Ben. Ass'n of Suffolk Co.	13,925 60	1,022 39	14,947 99	14,000 00	1,228 10	15,228 10	1,563	16	21	1,558
Mutual Benefit Ass'n Fifth Ave.	36 39	-----	36 39	-----	36 39	36 39	149	-----	-----	149
Baptist Church, Troy, N. Y.	14,694 19	17,710 20	32,404 39	6,732 19	26,313 56	33,045 75	686	3,729	1,913	2,502
Mut Life Ass'n of Brooklyn, N. Y.	5,390,943 19	743,384 08	6,134,327 27	4,051,712 72	2,324,226 58	66,375,939 30	111,908	12,779	22,308	102,379
Mutual Reserve Fund Life Ass'n.	2,772 99	944 08	3,717 07	1,641 12	5,688 40	7,329 52	413	981	994	400
Mutual Union Association.	51,508 70	814 43	52,323 13	16,983 16	40,167 82	57,130 98	3,316	1,765	1,712	3,369
National Accident Society.	251,743 33	9,400 95	261,144 28	128,581 85	155,723 25	284,305 10	13,930	7,719	8,123	13,526
New England Mut. Accident Ass'n	23,809 55	10,269 69	34,079 24	15,126 73	16,895 16	31,961 92	1,142	1,724	996	1,870
New York Casualty Co.	22,953 40	2,172 88	25,126 28	18,267 00	1,403 16	19,700 16	1,451	82	67	1,466
New York Physicians' Mutual Aid	348 37	282 33	630 70	381 75	767 34	1,149 09	116	158	245	29
New York Safety Reserve Fund.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Northern Tier Masonic Mutual Re- lief Ass'n.	339 00	-----	339 00	303 00	29 10	332 10	103	14	17	100
Northwestern Benevolent Society.	98,607 15	655 34	99,262 49	36,796 47	59,408 05	96,204 52	6,187	6,185	4,656	7,716
Northwestern Life Association.	269,432 12	7,614 09	277,046 21	110,407 19	141,862 57	252,269 76	11,301	3,318	2,343	12,276
Odd Fellows' Provident Ass'n.	1,116 50	17 98	1,134 48	1,152 00	137 43	1,284 43	127	99	28	99
Piqua Mut. Aid and Accident Ass'n	222,177 20	1,845 16	224,022 36	159,872 50	58,178 75	218,051 25	12,170	1,413	3,415	10,168
Postal Employees' Mut. Aid Ass'n.	13,669 05	1,987 89	15,656 94	20,000 00	787 73	20,787 73	1,201	25	105	1,121
Preferred Accident Association.	37,476 24	366 14	37,842 38	20,640 59	36,205 80	56,846 39	3,077	1,160	863	3,374
Protective Life Ass'n (Life Dept.).	110,861 57	2,541 69	113,403 26	72,275 76	32,753 14	105,028 90	3,983	561	715	3,829
Protective Life Ass'n (Ac. Dept.).	3,652 00	-----	3,652 00	2,366 77	1,419 94	3,786 71	344	36	104	276
Protective Life Assurance Society.	2,627 10	3,366 00	5,993 10	-----	4,917 55	4,917 55	56	397	52	401
Provident Ass'n of Newtown, L. I.	5,704 10	67 10	5,771 20	5,631 00	412 62	6,043 62	473	14	21	466
Provident Mutual Accident Co.	46,395 84	461 38	46,857 22	31,585 68	22,392 92	53,978 60	3,585	1,749	2,049	3,285
Railway Officials and Employees, Accident Association.	352,807 71	179 00	352,986 71	142,214 18	159,392 84	301,607 02	15,689	21,415	17,877	19,227
St. Lawrence Life Association.	9,475 11	195 41	9,670 52	2,486 86	7,514 65	104,727 51	1,085	2,324	2,031	1,378
Scandinavian Mutual Aid Assoc'n	197,125 77	6,817 77	203,943 54	167,142 79	27,584 53	194,901 32	11,700	1,430	490	12,640

* Included in this amount is \$543,506.40 representing transfer from assessment department ledger to stock department ledger, accumulations which, by the terms of policy contracts belong to stock department.

† Included in this amount is \$532,382.40 representing deposits (assessments paid before due).

TABLE No. I — (Concluded).

ASSOCIATIONS OR SOCIETIES.	RECEIPTS.			DISBURSEMENTS.			Number of policies in force Dec. 31, 1897.	Number written during 1898.	Number terminated during 1898.	Number in force Dec. 31, 1898.
	Paid by members.	Other receipts.	Total receipts.	Paid for claims.	Paid for expenses.	Total disbursements.				
Seventh Reg. Vet. and Act. League.	\$10,372 34	\$1,413 08	\$11,785 42	\$6,869 04	\$2,563 30	\$9,432 34	673	10	92	591
South'n Tier Masonic Relief Assoc.	48,168 57	325 00	48,493 57	34,354 88	11,904 73	46,259 61	1,494	1,019	802	1,711
Stafford Benefit Association.....	5,818 50	1 00	5,819 50	5,000 00	318 68	5,318 68	674	10	16	668
Teachers' Prov. Assoc. of U. S.	232 70	35 76	268 46	150 00	103 24	255 24	81	2	4	79
Telegraphers Mut. Benefit Assoc..	62,724 09	8,597 10	71,321 19	54,588 88	5,607 82	60,176 70	4,539	354	194	4,699
Traders and Travelers' Acc. Co.	40,277 05	24 18	40,301 23	15,408 28	26,156 73	41,625 01	3,235	1,822	1,949	3,108
United States Benevolent Society...	222,019 60	788 40	222,807 40	102,686 51	112,193 03	214,879 54	12,349	24,848	16,448	20,749
Western New York Relief Assoc. .	3,036 80	37 12	3,073 92	2,728 00	243 05	2,971 05	398	9	131	276
Work'man's Co-op. Ass'n of U. I. L.	29,370 61	3,711 78	32,082 39	11,706 09	18,231 24	29,937 33	4,605	3,732	3,232	5,105
Totals	\$17,538,335 66	\$1,319,030 06	\$18,857,425 72	\$12,191,869 16	\$5,743,381 05	\$17,935,250 21	526,268	163,773	160,413	529,628

TABLE No. II.

Showing Receipts and Disbursements and a general summary of the business of Fraternal Beneficiary Societies, Orders or Associations transacting business in this State for the year ending December 31, 1898.

ASSOCIATIONS OR SOCIETIES.	RECEIPTS.			DISBURSEMENTS.				Number of policies in force Dec. 31, 1897.	Number written during 1898.	Number terminated during 1898.	Number in force Dec. 31, 1898.
	Paid by members.	Other receipts.	Total receipts.	Paid for claims.	Paid for expenses.	Total disbursements.					
Ahawas Israel, Independent Order	\$25,060 73	.....	\$25,060 73	\$19,000 00	\$4,790 93	\$23,790 93		2,603	1,716	866	3,453
American Fraternal Ins. Union.....	23,600 10	\$1,027 48	24,627 58	10,808 07	9,473 01	20,281 08		1,449	682	518	1,613
American Knights of Protection.....	634 25	.....	634 25	529 50	33 01	562 51		176	4	6	174
American Legion of Honor.....	1,746,474 41	22,073 01	1,768,547 42	1,649,500 00	85,003 03	1,735,103 03		21,315	436	2,615	19,119
Artisans Order Mutual Protection	51,475 74	5,629 28	57,105 02	45,000 00	5,109 43	50,109 43		4,545	636	203	4,978
Benai Berith, Ind. Ord. (Dist.No.1)	117,478 62	20,503 11	137,981 73	142,577 77	3,658 06	146,235 83		4,459	.....	199	4,260
Ben Hur, Supreme Tribe.....	190,799 24	3,753 54	194,552 78	119,200 00	39,156 68	158,356 68		13,695	6,591	2,265	18,021
Brith Abraham, Ind. Order.....	98,413 16	12,784 60	111,197 76	86,091 32	13,061 81	99,153 13		28,203	7,826	2,976	33,053
Catholic Benevolent Legion.....	1,157,105 97	35,340 75	1,192,446 72	1,158,311 77	34,310 74	1,192,622 51		46,988	3,497	3,065	47,430
Catholic Knights of America.....	726,152 58	21,647 81	747,800 39	718,375 00	21,923 66	740,298 66		22,878	1,351	1,364	22,865
Catholic Mutual Benefit Ass'n....	755,091 33	2,794 15	757,885 48	747,500 00	10,689 84	758,189 84		43,628	4,907	1,703	46,832
Catholic Relief & Benefic'y Ass'n....	42,185 08	9,667 20	51,852 28	45,594 16	9,550 08	55,144 24		4,077	1,344	441	4,980
Catholic Women's Ben. Legion.....	34,487 00	7,656 80	42,143 80	25,409 82	7,321 74	32,731 56		4,786	2,547	143	7,190
Chosen Friends, Order of.....	859,840 69	1,250 80	861,091 49	819,094 98	55,872 84	874,967 82		24,433	810	3,315	21,928
Empire Knights of Relief.....	27,706 70	395 44	28,102 14	11,900 00	25,374 82	37,274 82		1,369	315	229	1,455
Foresters of America, Endow. F'd.	22,364 53	.....	22,364 53	21,500 00	.....	21,500 00		657	.....	59	598
Foresters, Independent Order....	1,802,991 54	155,575 55	1,958,567 09	1,040,910 92	314,793 30	1,355,704 22		124,685	30,837	12,086	143,436
Fraternal Acc. Ass'n of America.	27,145 50	27,145 50	54,291 00	17,925 14	9,799 59	27,724 73		7,459	525	514	7,470
Fraternal Mystic Circle.....	213,572 90	10,561 18	224,134 08	175,950 00	52,251 26	228,201 26		12,181	3,019	3,513	11,687
Free Sons of Israel, Indep. Order	201,605 22	97,094 53	298,699 75	267,498 15	5,302 14	272,800 29		11,550	465	514	11,561
Free Sons of Judah, Indep. Order.	33,985 98	2,828 86	36,814 84	26,631 80	5,768 05	32,399 85		2,071	1,013	480	2,604
Golden Cross, Order of.....	595,216 50	441 99	595,658 49	529,178 07	37,639 29	566,817 36		33,027	3,521	4,293	32,255
Home Circle, Supreme Council....	167,711 21	1,422 20	169,133 41	125,569 38	15,856 18	141,425 56		8,556	435	425	6,217
Improved Order Heptasophs.....	798,037 68	3,357 56	801,395 24	737,320 00	77,017 99	814,337 99		38,256	8,519	3,068	43,707
Jewelers' League.....	153,908 26	6,295 09	160,203 35	111,818 75	9,607 19	121,425 94		2,297	35	193	2,139
Knights of Aurora of the World..	6,077 94	492 60	6,570 54	.....	2,133 50	2,133 50		.....	460	5	455
Knights of Columbus.....	254,905 78	12,275 06	267,180 84	140,000 00	32,231 35	172,231 35		17,576	5,090	661	22,005
Knights of Honor.....	3,988,193 66	9,547 63	3,997,741 29	3,991,346 43	86,709 69	3,988,056 12		89,679	7,489	14,912	82,256
Knights & Ladies of Golden Star	10,563 53	471 24	88,034 77	74,639 59	10,583 90	85,223 49		5,304	639	631	5,312
Knights and Ladies of Honor....	1,275,669 90	4,335 94	1,280,005 84	1,191,688 03	59,712 68	1,251,400 71		66,475	4,299	6,473	64,301

TABLE No. III.

Showing the name and location of each Co-operative Association or Society authorized to transact business in the State of New York, together with the names of its officers and the names and addresses of Attorneys upon whom process may be served.

ASSOCIATIONS OR SOCIETIES.	Location.	OFFICERS.		ATTORNEY ON WHOM PROCESS MAY BE SERVED.	
		President.	Secretary.	Name.	Residence.
Albany Masonic Relief Association.	Albany, N. Y.	T. A. Williamson.	Wm. E. Fitch.	Jos. M. Lawson.	37 Malden lane, Albany, N. Y.
Albany Women's Relief Ass'n.	Albany, N. Y.	Kate Stoneman.	Grace Keugman.	Kate Stoneman.	134 S. Swan st., Albany, N. Y.
American Casualty Insurance Co.	On-onta, N. Y.	George W. Lewis.	M. G. Keenan.	J. Lee Tucker.	On-onta, N. Y.
American Protective Association.	1053 Broadway, Brooklyn, N. Y.	J. Howard Yarnall.	Geo. C. Demeritt.	Daniel C. Demeritt.	955 Greene av., Brooklyn, N. Y.
Amer. Temperance Life Ins. Ass'n.	253 Broadway, New York city.	Frank Delano.	Geo. E. Godward.	Frank Delano.	253 Broadway, N. Y. city.
Bankers' Life Association.	Des Moines, Iowa.	Edward A. Temple.	A. C. Sullson.	Supt. of Insurance.	Albany, N. Y.
Bankers' Life Association.	St. Paul, Minn.	C. M. Taylor.	Douglas Putnam.	Supt. of Insurance.	Albany, N. Y.
Bankers' Life Insurance Co. of N. Y.	31 Nassau st., New York city.	Richard Morgan.	Chas. S. Gaubert.	Richard Morgan.	31 Nassau st., New York city.
Boston Mutual Life Association.	17 Milk street, Boston, Mass.	John W. Wheeler.	Edward A. Lyman.	Supt. of Insurance.	Albany, N. Y.
Chicago Guaranty Fund Life Soc.	84 Van Buren st., Chicago, Ill.	W. C. Hickox.	C. I. Westerfield.	Supt. of Insurance.	Albany, N. Y.
Commercial Mutual Accident Co.	Girard Building, Philadelphia, Pa.	Wm. H. Jarden.	John J. Stoneham.	Supt. of Insurance.	Albany, N. Y.
Com. Travelers' Mut. Acc. Assn.	73 Genesee st., Utica, N. Y.	Henry D. Pixley.	Edward Treveff.	Henry D. Pixley.	418 Greene st., Utica, N. Y.
Covenant Mutual Life Association.	Galesburg, Ill.	W. H. Snollinger.	B. F. Reimund.	Supt. of Insurance.	Albany, N. Y.
DeWitt Clinton Ready Relief Ass'n.	673 Monroe st., Brooklyn, N. Y.	Wm. R. Polson.	Warren Jones.	Warren Jones.	673 Monroe st., B'klyn, N. Y.
Empire Life Insurance Company.	220 Broadway, New York city.	Evelyn L. Bissell.	Geo. W. Godward.	E. L. Mooney.	15 Wall st., New York city.
Empire State Degree of Honor.	Stockton, Chautauqua Co., N. Y.	P. M. Elmer.	H. W. Seymour.	P. M. Elmer.	Stockton, N. Y.
Equal Rights Life Ins. Association.	443 Broadway, Albany, N. Y.	George W. Yerks.	S. P. Simmons.	Francis H. Woods.	51 State st., Albany, N. Y.
Excelsior Mutual Life.	Oxford, N. Y.	Chas. W. Brown.	Wm. K. Jacobs.	Wm. K. Jacobs.	Oxford, N. Y.
Expressmen's Mutual Benefit Ass'n.	608 W. Water street, Elmira, N. Y.	Dudley Evans.	Sutherland DeWitt.	S. DeWitt.	608 W. Water st., Elmira, N. Y.
Fidelity Mutual Life Association.	112-116 No. Broad st., Phila., Pa.	L. G. Fouse.	W. S. Campbell.	Supt. of Insurance.	Albany, N. Y.
Gold & Stock Life Insurance Ass'n.	195 Broadway, New York city.	R. J. Hutchinson.	Wm. J. Dealy.	R. J. Hutchinson.	1282 Columbus av., N. Y. city.
Golden Eagle Association.	1810 Broadway, Brooklyn, N. Y.	David E. Terry.	S. H. Devore.	Henry A. Powell.	206 Broadway, N. Y. city.
Hartford Life Insurance Co.	252 Asylum st., Hartford, Conn.	R. B. Parker.	Chas. H. Bacall.	Supt. of Insurance.	Albany, N. Y.
Insurance Clerks' Mut. Ben. Ass'n.	156 Broadway, New York city.	Hermann Mosenthal.	Thomas A. Ralston.	Wm. H. Crollus.	45 Cedar st., New York city.
Jewelers and Tradesmen's Co.	253 Broadway, New York city.	F. Delano, Vice-Prest.	E. S. Johnson, Jr.	E. S. Johnson, Jr.	253 Broadway, New York city.
Knights Templars and Masons' Life Indemnity Co.	1303 Masonic Temple, Chicago, Ill.	Geo. M. Moulton.	W. H. Gray (Manager).	Supt. of Insurance.	Albany, N. Y.
Knights Tem. and Masonic Mut. Aid.	113 E. Third st., Cincinnati, Ohio.	Wm. B. Melish.	Arthur J. Davis.	Supt. of Insurance.	Albany, N. Y.
Maine Benefit Life Association.	Auburn, Me.	Geo. C. Wing.	Nathan W. Harris.	Supt. of Insurance.	Albany, N. Y.
Masonic Equitable Accident Ass'n.	131 Devonshire st., Boston, Mass.	D. C. Smith.	D. T. Montague.	Supt. of Insurance.	Albany, N. Y.
Masonic Life of Oswego, N. Y.	Masonic Temple, Oswego, N. Y.	C. H. Treadwell.	John M. Burr.	John D. Higgins.	Oswego, N. Y.

TABLE No. III—(Continued).

ASSOCIATIONS OR SOCIETIES.		Location.		OFFICERS.			ATTORNEY ON WHOM PROCESS MAY BE SERVED.	
				President.	Secretary.	Name.	Residence.	
Masonic Life Asso. of Western N.Y.	Masonic Temple, Buffalo, N. Y.	Chas. F. Bishop.....	Nelson O. Tiffany.....	Nelson O. Tiffany...		Nelson O. Tiffany...	Masonic Temple, Buffalo, N. Y.	
Masonic Mutual Life Association...	486 Arcade, Cleveland, Ohio.	F. W. Pelton.....	Fred. A. Morse.....	Fred. A. Morse.....		Supt. of Insurance ..	Albany, N. Y.	
Mercantile Benefit Association.....	93 Nassau st., New York city.	John W. Jacobus.....	L. Mandelbaum.....	L. Mandelbaum.....		Abel Crook.....	93 Nassau st., New York city.	
Merchants and Manufacturers' Life Ass'n.	Westfield, Mass.	W. Warren, Vice-Pres.	E. L. Goodnow.....	E. L. Goodnow.....		Supt. of Insurance ..	Albany, N. Y.	
Merchants' Life of United States...	Century Bldg., St. Louis, Mo.	John C. Wilkinson.....	J. S. Eggleston.....	J. S. Eggleston.....		Supt. of Insurance ..	Albany, N. Y.	
Mutual Benefit Ass'n of Suffolk Co.	Riverhead, Suffolk county, N. Y.	C. M. Blydenburgh...	John H. Perkins, Jr.	John H. Perkins, Jr.		J. M. Belford.....	Riverhead, N. Y.	
Mutual Benefit Ass'n of Fifth Ave.	56 Fourth street, Troy, N. Y.	Henry A. Kenney.....	Jerome H. Payne.....	Jerome H. Payne.....		E. W. Douglass.....	56 Fourth st., Troy, N. Y.	
Baptist Church of Troy, N. Y.	202 Broadway, New York city.	Aldice G. Warren.....	Joseph W. Catlin.....	Joseph W. Catlin.....		Richard T. Green.....	Times Bldg., New York city.	
Mutual Life Ass'n of Brooklyn, N.Y.	305, 307 and 309 B'way, N. Y. city.	Fred'k A. Burnham...	Chas. W. Camp.....	Chas. W. Camp.....		George Burnham, Jr.	309 B'way, New York city.	
Mutual Reserve Fund Life Ass'n...	414, 416, 419 Powers Bld., Roch., N.Y.	E. A. Pierce.....	Thomas Leahy.....	Thomas Leahy.....		Thomas Leahy.....	414 Powers Bldg., Roch., N. Y.	
Mutual Union Association.....	390 Broadway, New York city.	Chas. H. Webb.....	Joseph I. Barnum.....	Joseph I. Barnum.....		Stephen W. Collins...	69 Wall st., New York city.	
National Accident Society.....	60 State street, Boston, Mass.	Aug. P. Martin.....	F. J. Moore.....	F. J. Moore.....		Supt. of Insurance ..	Albany, N. Y.	
New England Mutual Accident.....	33 Nassau street, New York city.	Wm. H. Rowe, Jr.....	Fred. D. Berkeley...	Fred. D. Berkeley...		Ezek Cowen.....	45 William st., New York city.	
New York Casualty Co.....	17 West 43d st., New York city.	Wm. F. Mittendorf...	J. Van Doran Young.	J. Van Doran Young.		Daniel Lewis.....	252 Madison ave., N. Y. city.	
New York Physicians' Mutual Aid.	203 Broadway, New York city.	John L. Roberts.....	Edward H. Benners...	Edward H. Benners...		Henry C. De Witt....	206 Broadway, New York city.	
New York Safety Reserve Fund.....	Ogdensburg, N. Y.	Nathan Frank.....	W. W. Fulton.....	W. W. Fulton.....		Gates Curtis.....	Ogdensburg, N. Y.	
Northern Tier Masonic Mut. Relief.	300 W. Superior st., Duluth, Minn.	John P. Johnson.....	Vincent D. Cliff.....	Vincent D. Cliff.....		Supt. of Insurance ..	Albany, N. Y.	
Northwestern Benevolent Society...	322 Hennepin avenue, Minneapolis, Minn.	J. F. Force.....	C. G. Force.....	C. G. Force.....		Supt. of Insurance ..	Albany, N. Y.	
Northwestern Life Association.....	443 Hancock st., Brooklyn, N. Y.	Enoch Jacobs.....	J. L. McKinney.....	J. L. McKinney.....		L. Beasley.....	443 Hancock st., B'klyn, N. Y.	
Odd Fellows' Provident Ass'n.....	Piqua, Ohio.	J. R. George.....	J. L. McKinney.....	J. L. McKinney.....		Supt. of Insurance ..	Albany, N. Y.	
Piqua Mutual Aid and Acc. Ass'n...	Gen. Post-office, New York city.	Edward S. Post.....	F. R. Roome.....	F. R. Roome.....		Edward J. Dunphy...	3 Broad st., New York city.	
Postal Employes' Mut. Aid Ass'n...	Opera House Bldg., Detroit, Mich.	Clark J. Whitney.....	G. H. Gates.....	G. H. Gates.....		Supt. of Insurance ..	Albany, N. Y.	
Preferred Accident Association.....	219 & 251 Powers Bldg., Roch., N.Y.	O. N. Crane.....	Geo. M. Forbes.....	Geo. M. Forbes.....		Henry M. Hill.....	751 Powers Bldg., Roch., N. Y.	
Protect. Life Ass'n (Life & Acc. Dep.)	318 Prudential Bldg., Buffalo, N. Y.	James A. Roberts...	Frank E. Manger.....	Frank E. Manger.....		L. W. Marcus.....	388 Main st., Buffalo, N. Y.	
Protective Life Assurance Society...	Maspeth, Queens county, N. Y.	George W. Cadwell...	Ausel L. Freeman....	Ausel L. Freeman....		Jno. E. Van Nostrand	206 Broadway, New York city.	
Provident Ass'n of Newtown, L. I.	1001 Chestnut st., Philadelphia, Pa.	B. F. Hughes.....	Harry B. Hughes.....	Harry B. Hughes.....		Supt. of Insurance ..	Albany, N. Y.	
Provident Mutual Accident Co.....	25 to 32 Ingalls Bldg., Ind'apolis Ind.	C. Palmer Brown.....	Wm. K. Bellis.....	Wm. K. Bellis.....		Supt. of Insurance ..	Albany, N. Y.	
Ry. Office and Employes' Acc. Ass'n.	19 Union square, New York city.	John J. Barnsdall...	C. R. Southwick.....	C. R. Southwick.....		Charles H. Lovett....	150 Nassau st., New York city.	
St. Lawrence Life Association.....	Galesburg, Ill.	S. P. A. Lindahl.....	Nels Nelson.....	Nels Nelson.....		Supt. of Insurance ..	Albany, N. Y.	
Scandinavian Mutual Aid Ass'n...	139 W. 139th st., New York city.	Robert McLean.....	J. F. Brown.....	J. F. Brown.....		F. W. Henning.....	139 W. 129 st., New York city.	
Sev. Regt. Vet. and Active League.	Masonic Temple, Elmira, N. Y.	J. M. Shoemaker....	J. M. Beers.....	J. M. Beers.....		Reynolds.....	421 E. Water st., Elmira, N. Y.	
Southern Tier Masonic Relief Ass'n	Stafford, Genesee county, N. Y.	J. A. North.....	E. M. Pamphilton...	E. M. Pamphilton...		Field & Collin.....	Stafford, N. Y.	
Stafford Benefit Association.....	Washington sq., New York city.	E. O. Hovey.....	W. C. Sandy.....	W. C. Sandy.....		Israel M. Peck.....	Washington sq., east, N. Y.	
Teachers' Provident of the U. S.	195 Broadway, New York city.	W. C. Hunstano...	M. J. O'Leary.....	M. J. O'Leary.....		Arthurs M. Cooper...	195 Broadway, New York city.	
Telegraphers' Mutual Benefit Ass'n.	98-99 Nassau st., New York city.	Thomas E. Sloan.....	Henry Spratley.....	Henry Spratley.....		Geo. H. Fearons.....	93 Nassau st., New York city.	
Traders and Travelers' Acc. Co.....						Abel Crook.....	93 Nassau st., New York city.	

United States Benevolent Society ..	Saginaw, Mich.....	Wm. F. Pearson ..	J. B. Pitcher.....	Supt. of Insurance...	Albany, N. Y.
Western New York Relief Ass'n.....	Sherman, Chautauqua Co., N. Y. ..	Charles H. Corbett ..	B. J. Coffin.....	Walter J. Corbett....	Sherman, N. Y.
Workingman's Co-operative Ass'n.....	50 Union square, New York city ..	Fred. Marquard	H. B. Sallsbury	H. B. Sallsbury	50 Union sq., New York city.
FRATERNAL BENEFICIARY SOCIETIES, ORDERS OR ASSOCIATIONS.					
Ahawas Israel, Independent Order.....	272 E. Houston st., New York city ..	Anton Moskowitz.....	Leopold Herman.....	Leopold Herman.....	272 E. Houston st., N. Y. city.
American Fraternal Ins. Union.....	332 Mooney Bldg., Buffalo, N. Y.	H. F. Zimmerlin.....	W. F. Bullock.....	Marc W. Comstock ..	Prudential Bld'g, Buffalo, N. Y.
American Knights of Protection.....	Lindenhurst, Suffolk Co., N. Y.	Federick Torus, Sr. ..	Chas. Hrch.....	J. P. Jervis.....	Amityville, N. Y.
American Legion of Honor.....	210 Huntington ave., Boston, Mass.	Fred. O. Downes ..	Adam Warnock.....	Supt. of Insurance...	Albany, N. Y.
Artisans' Order Mutual Protection.....	149 So. Fourth st., Philadelphia, Pa.	Daniel K. Trimmer ..	Louis Maloney.....	Supt. of Insurance...	Albany, N. Y.
Bene! Berith, Ind. Ord. (Dist. No. 1) ..	723 Lexington av., New York city ..	Henry W. Cané.....	S. Harburger.....	S. Harburger.....	723 Lexington av., N. Y. city.
Beth Hut, Supreme Tribe.....	Crawfordsville, Ind.....	D. W. Gerard.....	F. L. Snyder.....	Supt. of Insurance...	Albany, N. Y.
Beth Abraham, Independent Order ..	57 Second ave., New York city ..	S. Schellinsky	Jacob Schoen.....	Leo Moschowitz.....	203 Broadway, New York city.
Catholic Benevolent Legion.....	40 and 42 Court st., B'klyn, N. Y.	John C. McGuire.....	J. C. Carroll.....	McGuire, Low & Burr	24 Court st., Brooklyn, N. Y.
Catholic Knights of America.....	Monroe Bldg., Norfolk, Va.....	Edward Feeney.....	John C. Carroll.....	Supt. of Insurance...	Albany, N. Y.
Catholic Mutual Benefit.....	543 Madison st., Brooklyn, N. Y.	Michael Brennan.....	Cornelius J. Hickey..	John J. Hynes.....	Mooney Bld'g, Buffalo, N. Y.
Catholic Belief and Beneficiary.....	120 Genesee st., Auburn, N. Y.	Thomas H. O'Neill... ..	Wm. R. Miller.....	Murphy, Keenan & Keenan.....	Rochester, N. Y.
Catholic Woman's Benev. Legion.....	132 East 23d st., New York city ..	Mary A. Murray	Annie O'Connor.....	J. R. Kuhn	62 Court st., Brooklyn, N. Y.
Chosen Friends, Order of.....	53 to 61 Commercial Club Bldg., Indianapolis, Ind.....	H. H. Morse.....	T. B. Linn.....	Supt. of Insurance...	Albany, N. Y.
Empire Knights of Relief.....	206 Morgan Bldg., Buffalo, N. Y.	A. P. Burkhardt.....	Emory D. Angell.....	F. H. Duckwitz.....	703 Morgan Bld'g, Buff., N. Y.
Foresters of America, Endow. Fund ..	367 Fulton st., Brooklyn, N. Y.	Joshua A. Shaw	E. M. McMurry.....	Supt. of Insurance...	Albany, N. Y.
Forsters, Independent Order.....	Toronto, Canada.....	Oronhyatekha.....	J. A. McCallivray ..	Supt. of Insurance...	Albany, N. Y.
Fraternal Accident of America.....	Westfield, Mass.....	James Noble, Jr.....	H. N. Kingsbury ..	Supt. of Insurance...	Albany, N. Y.
Fraternal Mystic Circle.....	Broad and Chestnut st., Phila., Pa.	D. E. Stevens.....	W. H. Snyder.....	Supt. of Insurance...	Albany, N. Y.
Free Sons of Israel, Indep. Order ..	791 Lexington ave., New York city ..	Julius Harburger.....	I. H. Goldsmith.....	S. B. Hamburger	140 Nassau st., New York city.
Free Sons of Judah, Indep. Order.....	409 E. Sixth st., New York city ..	G. L. Lowenthal.....	S. Fodor.....	L. H. Harburger.....	320 Broadway, New York city.
Golden Cross, United Order of.....	Knoxville, Tenn.....	F. I. Day.....	W. R. Cooper.....	Supt. of Insurance...	Albany, N. Y.
Home Circle.....	120 Tremont st., Boston, Mass.....	Wm. E. Wood.....	Julius M. Swalh.....	Supt. of Insurance...	Albany, N. Y.
Improved Order Heptasophs.....	Baltimore, Md.....	M. G. Cohen.....	Samuel H. Tattersall,	Supt. of Insurance...	Albany, N. Y.
Jewelers' League.....	170 Broadway, New York city ..	Henry Hayes.....	Levi Stevens, Jr.....	Abel Crook.....	93 Nassau st., New York city.
Knights of Aurora of the World ..	Jamestown, N. Y.....	Henry C. Stowell	Willi L. Warner.....	Fred. R. Peterson.....	Jamestown, N. Y.
Knights of Columbus.....	New Haven, Conn.....	John J. Cone.....	Daniel Colwell.....	Supt. of Insurance...	Albany, N. Y.
Knights of Honor.....	Ninth and Olive sts., St. Louis, Mo.	J. W. Goheen.....	B. F. Nelson.....	Supt. of Insurance...	Albany, N. Y.
Knights and Ladies of Golden Star ..	772 Broad street, Newark, N. J.	J. L. Armitage.....	S. P. Lacey.....	Supt. of Insurance...	Albany, N. Y.
Knights and Ladies of Honor.....	619 Lemcke Bldg., Ind'polis, Ind.....	L. B. Lockard.....	C. W. Harvey.....	Supt. of Insurance...	Albany, N. Y.
Kia. of the Macabees of the World ..	Port Huron, Mich.....	D. P. Markey.....	N. S. Boynton.....	Supt. of Insurance...	Albany, N. Y.
Knights of Pythias, Endow. Rank ..	Fisher Building, Chicago, Ill.....	J. A. Hinsey.....	H. B. Stolte.....	Supt. of Insurance...	Albany, N. Y.
Knights of St. John and Malta.....	56 and 58 Pine st., New York city ..	Millard F. Smith.....	Francis Houghtaling.	Leopold Leo.....	31 Nassau st., N. Y. city.
Ladies' Catholic Benevolent.....	415 West 11th street, Erie, Pa.....	Mrs. E. B. McGowan.	Mrs. J. A. Royer.....	Supt. of Insurance...	Albany, N. Y.
Loco. Eng. Mut. Life and Acci. Ins.	Cleveland, Ohio.....	Wm. E. Futch.....	Wm. B. Prenter.....	Supt. of Insurance...	Albany, N. Y.

TABLE No. III.—(Concluded).

ASSOCIATIONS AND SOCIETIES.	Location.	OFFICERS.		ATTORNEY ON WHOM PROCESS MAY BE SERVED.	
		President.	Secretary.	Name.	Residence.
Loyal Additional Benefit.....	104 Wayne st., Jersey City, N. J....	P. H. Charlock.....	Frank S. Petter.....	Supt. of Insurance....	Albany, N. Y.
Masons' Frat. Accident of America.	W-stfield, Mass.....	William Provhn.....	Frank Boyer.....	Supt. of Insurance....	Albany, N. Y.
National Benevolent Legion.....	150 Nassau street, New York city....	James Affick.....	Edgar C. Ratford....	George L. Weed.....	375 Fulton st., Brooklyn, N. Y.
National Protective Legion.....	Waverly, N. Y.....	E. E. Rogers.....	George A. Scott.....	Michael Quigley.....	Avery, N. Y.
National Provident Union.....	367 Fulton street, Brooklyn, N. Y....	James Youme.....	Henry L. Carr.....	Thos. E. Pearsall.....	183 Montague st., B'klyn, N. Y.
National Union.....	Nat. Union Bldg., Toledo, Ohio.....	H. H. Cabanniss.....	J. W. Myers.....	Supt. of Insurance....	Albany, N. Y.
Order of the Ironclads.....	644 Ellicott Square, Buffalo, N. Y....	Ernest Wende.....	Walter A. Rice.....	F. H. Duckwitz.....	708 Morgan Bldg., Buff'o, N. Y.
Protected Home Circle.....	300 E. State street, Sharon, Pa.....	P. D. Stratton.....	W. S. Palmer.....	Supt. of Insurance....	Albany, N. Y.
Royal Arcanum.....	407 Shawmut ave., Boston, Mass....	Edw. M. Schryver....	W. O. Robson.....	Supt. of Insurance....	Albany, N. Y.
Royal Society of Good Fellows.....	200 Summer street, Boston, Mass....	J. H. McGregor.....	Jas. W. Swoger.....	Supt. of Insurance....	Albany, N. Y.
Royal Templars of Temperance.....	43 Niagara street, Buffalo, N. Y....	L. R. Sanborn.....	Eshon B. Rew.....	E. B. Rew.....	43 Niagara st., Buffalo, N. Y.
Safety Fund Insurance Society.....	Syracuse, N. Y.....	P. S. Ryder.....	G. H. Fulmer.....	James Devine.....	Onion Co. Sav. F. K. Bldg., Syr., N. Y.
Select Knights, Order of.....	831 Ellicott Square, Buffalo, N. Y....	Edward Winter.....	Geo. K. Staples.....	Geo. K. Staple.....	831 Ellicott Sq., Buffalo, N. Y.
Sons of Abraham, Ind. Order.....	117 Forsyth st., New York city.....	Adolph Neuschotz...	Mayer Moscovitz....	John Greenberg.....	330 Broadway, N. Y. city.
Sons of Benjamin, Ind. Order.....	212 E. 58th st., New York city.....	Ferdinand Levy.....	Adolph Silberstein...	Michel Levy.....	132 Nassau st., N. Y. city.
Templars of Liberty of America....	2 West 14th st., New York city.....	Gustav Semmlg.....	John McClurg, Jr....	John McClurg, Jr....	2 W. 14th street, N. Y. city.
United Friends, Order of.....	2016 Seventh ave., New York city....	John G. H. Meyers...	R. H. Burnham.....	R. H. Burnham.....	2016 7th ave., N. Y. city.
United Workmen, Ancient Order...	Dun Kirk, N. Y.....	A. C. Howe.....	Nathan J. Horton....	Nathan J. Horton....	365 Cent. ave., Dunkirk, N. Y.
Western New York Masonic Relief.	34 Elwood Bldg., Rochester, N. Y....	John W. Stebbins....	Clifton C. Gifford....	John W. Stebbins....	34 Elwood B'ldg, Roch., N. Y.
LIVE STOCK CO-OPERATIVE ASSESSMENT COMPANIES.					
Reserve Fund Live Stock Ins. Co....	1 Madison ave., New York city.....	Wm. F. Doerr.....	Paul E. Dubreuil.....	Paul E. Dubreuil.....	1 Madison ave., N. Y. city.
U. S. Grocers' Asso. Mut. Ben. HorseFd	401 Bridge st., Brooklyn, N. Y.....	H. H. Intermann....	John H. Meyer.....	L. H. Hurst.....	189 Montague st., B'lyn, N. Y.

PART II.

New York State Life Insurance
Companies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE
INSURANCE COMPANIES OF THE STATE OF NEW YORK, SHOW-
ING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

AMERICAN UNION LIFE INSURANCE COMPANY.

Nos. 5, 7, 9 and 11 BROADWAY, NEW YORK.

[Incorporated January 15, 1894; commenced business July 6, 1894.]

M. M. BELDING, President.

JOHN NAPIER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$143,259 37	
Renewal premiums, without deductions for commissions or other expenses.....	136,986 25	
Surrender values applied to pay running premiums.....	455 84	
Surrender values applied to purchase paid-up insurance and annuities	2,326 83	
Total	\$283,028 29	
Deduct amount of premiums paid to other companies for reinsurance	477 83	
Total premium receipts		\$282,550 46
Interest on:		
Mortgage loans		420 00
Bonds and dividends on stock.....		12,435 00
Other debts due the Company.....		1,660 59
Profit on sales of securities.....		8,167 92
From all other sources, viz.: Interest on deferred premiums		4,821 73
Interest on collateral loans, including premium notes, loans or liens		39 58
Payment of agent's balance, charged off as worthless.....		13 59
Total Receipts during the year.....		\$310,108 87
Balance of net or ledger assets December 31, 1897.....		451,482 78
Total		\$761,591 65

III. DISBURSEMENTS DURING 1898.

Death claims	\$51,650 00	
Claims on installment policies.....	4,075 00	
Total net amount actually paid for losses and matured endowments		\$55,725 00
Surrender values paid in cash.....		233 60
Surrender values applied to pay running premiums.....		455 84
Surrender values applied to purchase paid-up insurance and annuities		2,326 83
(Total paid policyholders.....)	\$58,741.27	
Commissions and bonuses to agents (less commission on re-insurance), new policies, \$94,013.13; renewals, \$12,405.94; total		106,419 07
Salaries and allowances for agencies, including managers, agents and clerks		33,351 88
Medical examiner's fees, \$8,176.90; inspection of risks, \$2,265.46; total		10,442 36
Salaries and all other compensation of officers and other home office employees		49,320 28

Taxes on new premiums, \$1,518.56; on renewals, \$1,455.73; total	\$2,974 29
Insurance department fees and agents' licenses, \$1,262; municipal and State licenses, \$362.16; total.....	1,624 16
Rent	5,000 00
Advertising, \$2,893.91; printing and stationery, \$5,221.07; postage, \$1,870.67; total	9,985 65
Legal expenses, \$1,531.88; furniture, etc., \$384.29; total....	1,916 17
All other disbursements, viz.: Miscellaneous expenses, \$8,069.55; traveling expenses, \$5,703.68; internal revenue tax, \$2,354.37; bad agents' accounts charged off, \$17.63; total	16,145 23
<i>(Total miscellaneous expenses .....\$237,179.09)</i>	

Total Disbursements during the year..... \$295,920 36

Balance \$465,671 29

IV. ASSETS AS PER LEDGER ACCOUNTS.

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Paid up policy No. 208,030 of Conn. Mut. Life Ins. Co...	\$1,296 00	.....	\$500 00
Paid up policy No. 194,730 of Conn. Mut. Life Ins. Co...	218 00	.....
First mtg. on real estate, city of Buffalo .....	.....	.....	140 00
Total amounts	<u>\$1,514 00</u>	<u>.....</u>	<u>\$640 00</u>
			\$640 00
Premium notes on policies in force.....			2,784 49

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
New York Central & Hudson R. R. stock	\$2,500 00	\$3,075 00
Real Estate and Auction Room (Ltd.) stock	1,400 00	700 00
National Folding Box and Paper Co. stock.	5,000 00	7,500 00
Manhattan Refrigerating Co. stock.....	10,000 00	10,000 00
Spencer Elec. Light and Power Co. stock.	7,500 00	7,500 00
National Tube Works preferred stock.....	5,000 00	6,250 00
Consolidated Gas Co., Baltimore, Md., stock	3,750 00	3,325 00
United States 4 per cent. bonds.....	114,421 88	111,625 00
Marine and Field Club bonds.....	1,000 00	600 00
Central Railroad of New Jersey bonds.....	1,000 00	1,112 00
Reform Club of city of New York bonds....	1,000 00	750 00
Retsof Mining Co. 1st mtg. bonds.....	37,000 00	36,900 00
Union Pacific 1st mtg. bonds.....	23,781 25	26,281 25
Erie prior lien bonds.....	9,212 50	9,450 00
Atch., Top. & Santa Fe gen. mtg. bonds..	9,362 50	9,987 50
No. Pacific, prior lien bonds.....	9,737 50	10,275 00
Oregon R. R. and Navigation bonds.....	9,687 50	10,062 50
Minneapolis & St. Louis 1st con. bonds...	10,825 00	11,025 00
South Carolina & Georgia 1st mtg. bonds..	9,762 50	10,200 00
Rock Island & Pacific gen. mtg. bonds.....	15,867 33	16,031 25
United States 3 per cent. bonds.....	54,000 00	53,812 50
Total (carried out at cost value).....	<u>\$341,807 96</u>	<u>\$446,462 00</u>
		341,807 96
Cash in Company's office, \$10,786.85; deposited in banks, \$26,220.75; total.....		37,007 60
Bills receivable.....		2,252 37
Agents' debit balances.....		82,981 02
Total.....		\$467,473 44
Deduct agents' credit balances.....		1,802 15
Total net or ledger assets, as per balance above.....		<u>\$465,671 29</u>

OTHER ASSETS.

Interest due and accrued on: Bonds and stocks.....	\$3,848 32
Market value of bonds and stocks over cost.....	4,654 04

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$33,755 99	\$17,535 42
Gross deferred premiums on policies in force	13,654 20	30,530 11
Total	\$47,410 19	\$48,065 53
Deduct cost of collection.....	9,482 04	9,613 10
	<u>\$37,928 15</u>	<u>\$38,452 43</u>

Net amount of uncollected and deferred premiums.....	76,380 58
Furniture, fixtures, stationery, supplies, etc.....	17,000 00

Aggregate ledger and other assets.....	\$567,554 23
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Items not Admitted.

Furniture, fixtures, supplies, etc.....	\$17,000 00
Agents' debit balances	82,981 02
Bills receivable	2,252 37

Total.	102,233 39
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Total admitted Assets.....	<u>\$465,320 84</u>
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V. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. in- terest	\$210,473 00
Deduct net value of risks of this company reinsured in other solvent companies	313 00

Net reserve.....	\$210,160 00
Present value of amounts not yet due on matured install- ment policies (face, \$88,320).....	62,166 25
Death losses in process of adjustment or adjusted and not due:	29,500 00
Due on account of salaries, rents and office expenses.....	2,206 78

Liabilities on policyholders' account.....	\$304,033 03
Gross divisible surplus	161,287 81
Capital stock paid up.....	<u>\$500,000 00</u>

Total Liabilities	<u>\$465,320 84</u>
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VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	1,763	\$1,629,110 00
Endowment policies.....	120	304,055 00
All other policies.....	3,675	10,588,019 00

New policies issued during the year:

Whole life policies.....	1,019	1,186,385 00
Endowment policies.....	66	140,000 00
All other policies.....	2,294	6,935,250 00

Old policies revived during the year:

	Number.	Amount.
Whole life policies.....	11	\$15,000 00
Endowment policies.....	2	5,900 00
All other policies.....	16	47,698 00
Total number and amount.....	8,966	\$20,851,417 00
Deduct policies decreased and ceased to be in force.	2,520	4,796,097 00
Total policies in force at the end of the year.	6,446	\$16,055,320 00

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	1,707	\$1,773,547 00
Endowment policies.....	117	258,735 00
All other policies.....	4,622	14,023,038 00
Total policies in force at the end of the year.	6,446	\$16,055,320 00

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	34	\$99,250
By expiry (term).....	2	5,090
By surrender.....	1	5,000
By lapse.	1,701	2,672,958
By change and decrease.....	12	201,908
Not taken.....	770	1,811,981
Totals	2,520	\$4,796,097

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	1,295	\$3,543,418 00
Policies issued during 1898.....	571	1,279,401 58
Total.	1,866	\$4,822,819 58
Deduct policies ceased to be in force during 1898..	570	1,309,454 00
Policies in force in New York December 31, 1898.	1,296	\$3,513,365 58

	Number.	Amount.
Losses and claims unpaid December 31, 1897....	1	\$1,000
Losses and claims incurred during 1898.....	4	8,000
Total.	5	\$9,000

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	4	\$4,000
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$74,382 25

VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$2,117 63	
Received during the year on new policies, \$2,749.73; on old policies, \$4,308.46; total.....	7,058 19	
Total.		\$9,175 87
Deductions during the year, as follows:		
Voided by lapse.....	\$2,233 87	
Redeemed by maker in cash.....	4,157 51	
Total reduction of premium note account.....		6,391 38
Balance, note assets at end of the year.....		<u>\$2,784 49</u>

BROOKLYN LIFE INSURANCE COMPANY.

CORNER NASSAU AND LIBERTY STREETS, NEW YORK.

[Organized and commenced business July, 1864.]

WILLIAM M. COLE, President.

ALBERT ROBINSON, JR., Asst. Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$125,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$20,560 76	
Renewal premiums, without deductions for commissions or other expenses.....	161,612 04	
Dividends applied to pay running premiums.....	5,730 54	
Dividends applied to purchase paid-up additions and annuities	1,376 23	
Surrender values applied to purchase paid-up insurance and annuities	17,628 00	
Total	\$206,907 57	
Deduct amount of premiums paid to other companies for reinsurance	5,496 15	
Total premiums receipts.....		\$201,411 42
Interest on:		
Mortgage loans		19,140 12
Bonds and dividends on stock.....		27,773 21
Premium notes, loans or liens.....		2,903 66
Rents from Company's property.....		26,721 50
From all other sources, viz.: Profit on securities \$2,516.68; on real estate \$244.70; bills receivable \$121.....		2,882 38
Total Receipts during the year.....		\$280,832 29
Balance of net or ledger assets December 31, 1897.....		1,627,110 49
Total.....		\$1,907,942 78

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$124,401 00	
Matured endowments and additions thereto.....	25,504 00	
Claims on installment policies and additions.....	500 00	
Total	\$150,405 00	
Deduct amount received from other companies for claims on policies of this company reinsured.....	3,500 00	
Total net amount actually paid for losses and matured endowments		\$146,905 00
Dividends applied to pay running premiums.....		5,730 54
Dividends applied to purchase paid-up additions and annuities		1,376 23
Surrender values paid in cash.....		15,972 83
Surrender values applied to purchase paid-up insurance and annuities		17,628 00
(Total paid policyholders.....)	\$187,612.60	
Stockholders for interest or dividends.....		8,750 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$10,947.22; renewals, \$6,451.55; total		17,398 77

Salaries and allowances for agencies, including managers, agents and clerks.....	\$10,221 29
Medical examiners' fees, and inspection of risks.....	1,827 65
Salaries and all other compensation of officers and other home office employees.....	19,758 83
Taxes on new premiums and on renewals.....	1,158 34
Taxes on real estate.....	2,733 18
Rent, including \$5,000 Company's occupancy.....	5,694 05
Commuting renewal commissions.....	1,470 56
Advertising, \$2,013.43; printing and stationery, \$771.27; total	2,784 70
Legal expenses	1,383 24
Repairs and expenses on real estate.....	6,171 56
All other disbursements, viz: Expenses of home office and traveling expenses	8,213 69
(Total miscellaneous expenses.....\$87,563.86)	

Total Disbursements during the year..... \$275,178 46

Balance \$1,632,764 32

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$599,886 44
Loans on mortgage (first liens) on real estate.....	358,595 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Winona & St. Peter's R. R. Co. 7 per cent. bonds (guar. by Chic. & N. W. R. R. Co.)	\$1,000 00	\$1,270 00	\$1,000 00
Loans made in cash to policyholders on this Company's policies assigned as collateral.....			91,399 05
Premium notes on policies in force.....			57,820 58

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
No. Pacific R. R. Co. pref. stock.....	\$6,094 24	\$15,400 00
Chicago Terminal Transfer preferred stock.....	1,400 00	1,850 00
Chicago Terminal Transfer common stock.....	260 00	360 00
Brooklyn City local improvement bonds....	100,000 00	100,000 00
Richmond, Va., city municipal bonds.....	10,000 00	11,450 00
Chicago & Erie 1st mtg. bonds.....	14,597 17	16,687 50
Chic., Mil. & St. Paul (Dub. Div.) 1st mtg. bonds	26,025 00	32,500 00
Chic., Mil. & St. Paul (La. C. & Dav.) 1st mtg. bonds	7,521 50	7,945 00
Chic., Mil. & St. Paul (gen. mtg.) bonds....	20,000 00	21,400 00
Chic., Mil. & St. Paul (Hast. & Dak.) 1st mtg. bonds	4,140 00	4,360 00
New York City schoolhouse bonds.....	26,250 00	26,625 00
N. Y. & N. J. Telephone Co. gen. mtg. bds.	10,250 00	11,150 00
Chicago Terminal Transfer gold bonds.....	2,690 00	3,760 00
Union Ferry Co. of N. Y. & Brooklyn 1st mtg. gold bonds	15,076 25	15,375 00
Brooklyn Union Gas Co. 1st. mtg. bonds....	30,929 58	34,875 00
B'way & 7th Ave. R. R. Co. 1st con. gen. bonds	18,737 50	24,125 00
No. Pac. R. R. Co. gen. lien 3 per cent. gold bonds	21,615 39	31,275 00
Chic., Burl. & Quincy (Neb. ext.) 1st mtg. bonds	22,556 25	26,343 75

	Cost value.	Market value.	
Edison Elec. Ill. Co. of N. Y. 1st mtg. bds.	\$10,775 00	\$11,025 00	
Wabash R. R. Co. 1st mtg. bonds.....	15,755 25	16,837 50	
Lehigh Valley of New York bonds.....	9,984 70	10,300 00	
Western Transit 1st mtg. gold bonds.....	13,404 44	13,373 75	
Lehigh Valley Terminal 1st mtg. gold bds.	17,755 00	17,880 00	
Met. St. R. R. Co. gen. mtg. gold bonds...	27,620 00	29,187 50	
Union Pacific 1st mtg. railroad gold bonds..	28,912 50	30,787 50	
Total (carried out at cost value).....	<u>\$462,349 77</u>	<u>\$514,872 50</u>	\$462,349 77
Cash in Company's office, \$448.98; deposited in banks, \$48,136.55; total.....			48,585 53
Temporary premium loans.....			12,572 76
Agents' debit balances.....			<u>555 19</u>
Total net or ledger assets, as per balance above.....			\$1,632,764 32

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$3,398 69	
Bonds and stocks.....	2,254 16	
Premium notes, loans or liens.....	5,767 25	
Rents due and accrued on Company's property or lease..	<u>1,768 38</u>	
Total		13,188 48
Market value of real estate over cost.....		88 56
Market value of bonds and stocks over cost.....		<u>52,522 73</u>

	New business.	Renewals.	
Gross premiums due and unreported on policies in force	\$920 73	\$2,783 96	
Gross deferred premiums on policies in force	2,082 62	27,615 45	
Total	<u>\$3,003 35</u>	<u>\$30,399 41</u>	
Deduct cost of collection.....	<u>1,762 90</u>	<u>1,282 18</u>	
	\$1,240 45	\$29,117 23	
Net amount of uncollected and deferred premiums....			30,357 68
Aggregate ledger and other assets.....			<u>\$1,728,921 77</u>

Items not Admitted.

Agents' debit balances.....	555 19
Total admitted Assets.....	<u>\$1,728,366 58</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$1,525,593 00	
Same for dividend additions.....	<u>28,235 00</u>	
Total	<u>\$1,553,828 00</u>	
Deduct net value of risks of this Company reinsured in other solvent companies.....	<u>10,279 00</u>	
Net reserve		\$1,543,549 00
Present value of amounts not yet due on matured install- ment policies (face, \$8,500).....		6,205 00
Dividends of surplus, or other description of profits due policyholders		687 87
Premiums paid in advance.....		<u>2,330 49</u>

Reserve on cancelled policies, upon which a surrender value may be demanded.....	\$15 00
Amount of any other liability of the Company.....	300 89

Liabilities on policyholders' account.....	\$1,553,088 25
Gross divisible surplus.....	175,278 33
Capital stock paid up.....	\$125,000 00

Total Liabilities.....\$1,728,366 58

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	3,307	\$4,378,780
Endowment policies	669	1,105,527
All other policies.....	153	463,520

New policies issued during the year:

Whole life policies.....	208	324,945
Endowment policies	109	252,326
All other policies.....	16	39,245

Old policies revived during the year:

Endowment policies	1	1,000
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Old policies increased in amount:

Whole life policies.....	1	1,000
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Additions by dividends during the year:

All other policies.....	6,213
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Total number and amount.....	4,464	\$6,572,556
Deduct policies decreased and ceased to be in force	451	838,268

Total policies in force at the end of the year.. 4,013 \$5,734,288

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	3,225	\$4,233,292
Endowment policies	661	1,107,043
All other policies.....	127	393,953

Total policies in force at the end of the year.. 4,013 \$5,734,288

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	80	\$126,393
By maturity (endowments).....	19	24,220
By expiry (term).....	14	28,310

	Number.	Amount.
By surrender	83	\$140,995
By lapse	192	344,750
By change and decrease	1	47,100
Not taken	62	126,500
Totals	<u>451</u>	<u>\$838,268</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount
Policies in force December 31, 1897.....	2,011	\$2,827,977
Policies issued during 1898.....	<u>227</u>	<u>443,047</u>
Totals	2,238	\$3,271,024
Deduct policies ceased to be in force during 1898..	<u>279</u>	<u>479,327</u>
Policies in force in New York December 31, 1898	<u>1,959</u>	<u>\$2,791,697</u>

	Number.	Amount.
Losses and claims on policies in New York incurred and paid during 1898.....	<u>41</u>	<u>\$46,917</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$105,212.33; notes or credits, \$458.51; total.....	<u>\$105,670 84</u>
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31st of previous year.....	\$55,156 45	.
Received during the year on policies.....	<u>9,343 00</u>	
Total		\$64,499 45
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$4,458 94	
Used in purchase of surrendered policies.....	567 76	
Used in payment of dividends to policyholders.....	45 74	
Redeemed by maker in cash.....	<u>1,606 43</u>	
Total reduction of premium note account.....		<u>6,678 87</u>
Balance, note assets at end of the year.....		<u>\$57,820 58</u>

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

No. 120 BROADWAY, NEW YORK.

[Incorporated July 26, 1859; commenced business July 28, 1859.]

HENRY B. HYDE, President.

WILLIAM ALEXANDER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$4,486,654 42
Renewal premiums, without deductions for commissions or other expenses	31,460,802 91
Dividends applied to purchase paid-up additions and annuities	683,927 15
Surrender values applied to purchase paid-up insurance and annuities	1,955,172 00
Consideration for annuities, other than matured installment policies	785,868 28
Total	\$39,372,424 76
Deduct amount of premiums paid to other companies for reinsurance	1,003 17
Total premium receipts.....	\$39,371,421 59
Interest on:	
Mortgage loans.....	1,770,488 77
Bonds and dividends on stock.....	5,591,904 65
Other debts due the company.....	1,164,527 40
Rents from Company's property.....	1,963,640 05
From all other sources.....	387,304 32
Total Receipts during the year.....	\$50,249,286 78
Balance of net or ledger assets December 31, 1897.....	224,108,988 06
Total	\$274,358,274 84

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$12,952,129 94
Matured endowments and additions thereto.....	1,319,522 25
Claims on installment policies and additions.....	30,344 82
Total net amount actually paid for losses and matured endowments.	\$14,301,997 01
Paid to annuitants.....	567,905 38
Dividends paid policyholders in cash.....	2,375,817 71
Dividends applied to purchase paid-up additions and annuities.	683,927 15
Surrender values paid in cash.....	4,135,704 17
Surrender values applied to purchase paid-up insurance and annuities.	1,955,172 00
<i>(Total paid policyholders.....)</i>	<i>\$24,020,523.42)</i>
Stockholders for interest or dividends.....	7,000 00
Commissions and bonuses to agents (less commission on reinsurance), new policies, \$2,232,171.44; renewals, \$1,997,349.46; annuities, \$21,276.52; total.....	4,250,797 42
Salaries and allowances for agencies, including managers, agents and clerks.....	334,863 83
Medical examiners' fees and inspection of risks.....	345,276 05
Salaries and all other compensation of officers and other home office employees.....	684,256 63
Taxes on premiums, \$214,083.95; stamps and customs, \$38,852.41; on reserves, \$12,581.22; total.....	265,517 58

Taxes on real estate.....	\$280,703 44
Insurance department fees and agents' licenses, \$8,342.50; municipal and state licenses, \$25,155.45; total.....	33,497 95
Rent.....	355,257 81
Commuting renewal commissions.....	773,279 35
Advertising, printing and stationery, postage and exchange,	462,287 77
Legal expenses, traveling expenses, Guarantee Co. bonds..	276,323 98
Repairs and expenses on real estate.....	493,523 72
All other disbursements, viz.: Clerical and agency expenses, express, telephone, cable, furniture and general expenses,	170,843 23
(Total miscellaneous expenses.....\$8,733,428.81)	

Total Disbursements during the year.....\$32,753,952 23

Balance\$241,604,322 61

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value..... \$40,410,333 64
Loans on mortgage (first liens) on real estate..... 34,724,277 55

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Pitts., Ft. Wayne & Chicago			
R. R. stock.....	\$40,000 00	\$70,000 00	\$100,000 00
Rens. & Saratoga R. R. stk.	30,000 00	55,500 00	
Atchison Adjustment bonds.	60,000 00	47,400 00	
Great North. R. R. pref. stk.	100,000 00	140,500 00	500,000 00
Erie & West. R. R. pref. stk.	100,000 00	74,000 00	
North. Pac. R. R. pref. stk..	100,000 00	77,500 00	
North. Pac. R. R. com. stk.	200,000 00	88,000 00	250,000 00
Pass. & Del. Ext. R. R. stk.	70,000 00	70,000 00	
Missouri Pac. R. R. stock..	100,000 00	45,500 00	
Met. St. Ry. Co. stock.....	50,000 00	95,500 00	325,000 00
Pitts., Cleve. & Tol. bonds.	350,000 00	315,000 00	
Union Stk. Yd. 1st mtg. bds.	150,000 00	150,000 00	
Texas & New Orleans bonds.	50,000 00	51,500 00	250,000 00
South. Pac. of Ariz. bonds..	50,000 00	55,500 00	
Detroit City Gas bonds.....	65,000 00	63,700 00	
Wells, Fargo & Co. exp. stk.	60,000 00	78,600 00	250,000 00
Pac. Mail Steamship Co. stk.	50,000 00	22,750 00	
Houston & Texas bonds.....	100,000 00	86,000 00	
Nat. Bank of Denver stock..	125,000 00	312,500 00	210,000 00
Central Ohio 1st bonds.....	21,000 00	23,520 00	
B. & O. R. R. 1st pref. stk..	90,000 00	71,100 00	
Col. & Cin. Midland bonds..	60,000 00	65,000 00	500,000 00
Cleve. Term. & Val. R. R. bds.	69,000 00	72,450 00	
Balt. & Ohio R. R. pref. stk.	100,000 00	78,000 00	
Union Pac. R. R. pref. stk..	200,000 00	147,000 00	760,000 00
North. Pac. R. R. com. stk..	200,000 00	88,000 00	
Man. Elevated R. R. stock..	100,000 00	97,500 00	
Great North. R. R. pref. stk.	100,000 00	140,500 00	1,000,000 00
North. Pac. R. R. pref. stk.	60,000 00	46,500 00	
Tenn. Coal & Iron R. R. stk.	100,000 00	37,000 00	
United Elec. Light & Power Co. 1st mtg. bonds.....	600,000 00	540,000 00	525 000 00
Balt., Ches. & Atlantic Ry. 1st mtg. bonds.....	860,000 00	868,600 00	724,000 00
Mercantile Trust Co. stock..	5,000 00	23,750 00	9,800 00
Wheel. & Lake Erie pref. stk	10,000 00	2,700 00	
C. I. & B'klyn R. R. Co. stk.	300,000 00	750,000 00	
United States bonds.....	52,500 00	56,437 00	707,000 00
Del. & Hud. Canal Co. stock.	40,000 00	42,400 00	
West. Elec. & Mfg. Co. bds.	155,000 00	158,875 00	
Niagara Falls & Lewiston R. Co. bonds.....	950,000 00	921,500 00	760,000 00
Union Pac., Denver & Gulf 1st mtg. bonds.....	200,000 00	174,000 00	1,000,000 00
Ore. Short Line Inc. A. bds.	125,000 00	106,250 00	
Nash., Chat. & St. Louis bds.	80,000 00	85,200 00	
Lexington Ave. & Pavonia Ferry 1st mtg. bonds.....	68,000 00	84,490 00	
North. Pac. Prior Lien 4s..	217,000 00	222,425 00	
Balt. & Ohio pref. stock.....	500,000 00	390,000 00	
Gt. North. R. R. pref. stk...	110,000 00	154,650 00	

	Par value.	Market value.	Amount loaned.
St. Louis & Iron Mt. bonds.	\$230,000 00	\$243,800 00	\$165,000 00
Fifth Ave. Trust Co. stock..	10,000 00	34,000 00	20,000 00
New York city school bonds.	100,000 00	100,000 00	185,735 55
New York city water stock.	200,000 00	200,000 00	
West. Elec. & Mfg. Co. pref. stock	125,000 00	157,187 00	100,000 00
Gal., Harris, & San Ant. bds.	50,000 00	52,000 00	250,000 00
Texas & New Orleans bds..	75,000 00	77,250 00	
Illinois Central R. R. bonds.	50,000 00	52,500 00	
South. Pac. of Ariz. bonds..	50,000 00	55,500 00	
Austin & Northwest bonds..	25,000 00	22,500 00	
Wells, Fargo & Co. exp. stk.	100,000 00	131,000 00	1,650,000 00
Balt. & Ohio reorg. certs....	1,650,000 00	2,050,000 00	
Central of Georgia con. bds.	10,000 00	9,200 00	200,000 00
Erie prior lien bonds.....	70,000 00	65,800 00	
Wabash debenture bonds....	10,000 00	3,500 00	
Sus. & West. gen. mtg. bds.	20,000 00	19,000 00	
Mo., Kan. & Eastern bds...	6,000 00	6,060 00	
North. Pac. Terminal bonds.	3,000 00	3,450 00	600,000 00
Pitts. & Western bonds.....	3,000 00	2,985 00	
Chesapeake & Ohio bonds...	5,000 00	4,550 00	
Atchison R. R. pref. stock..	50,000 00	25,750 00	
Wabash R. R. pref. stock...	40,000 00	9,000 00	
Union Pac. R. R. pref. stk..	40,000 00	29,400 00	2,000,000 00
St. Jos. & G. Isl. R. R. stk..	30,000 00	15,000 00	
Chesa. & Ohio R. R. stock..	10,000 00	2,500 00	
Atchison R. R. com. stock..	20,000 00	3,800 00	
People's Gas stock.....	50,000 00	54,875 00	
United States Ill. Co. bonds.	74,000 00	66,600 00	400,000 00
Missouri Pacific bonds.....	30,000 00	26,700 00	
Iron Mountain land grant bds	35,000 00	36,663 00	
Buf., N. Y. & Erie R. R. bds	20,000 00	27,000 00	
Morris & Essex R. R. con. bonds	10,000 00	10,500 00	
Syra., Bing. & N. Y. bonds..	10,000 00	12,600 00	400,000 00
Cin., Ind. & St. Louis bds.	10,000 00	10,200 00	
American Surety Co. stock..	50,000 00	91,000 00	
Chic., Rock Isl. & Pac. stk..	20,000 00	22,750 00	
Cleve., Cin., Chic. & St. L. R. R. pref. stock.....	10,000 00	9,500 00	
Western National Bank stk.	30,000 00	48,000 00	2,000,000 00
Erie general lien bonds.....	16,000 00	12,040 00	
Colorado Midland bonds.....	10,000 00	6,800 00	
Colorado Midland bonds.....	10,000 00	7,600 00	
N. Y. Central (Mich. Cent. Div.) bonds	12,000 00	11,640 00	
Man. Elevated R. R. bonds.	32,000 00	30,720 00	400,000 00
United Elec. Light & Power Co. bonds	185,000 00	166,500 00	
Atchison general bonds.....	100,000 00	99,750 00	
Atchison adjustment bonds..	40,000 00	31,600 00	
Northern Pacific bonds.....	114,500 00	79,578 00	
Mercantile Trust Co.'s receipt for securities deposited with them as trustees, valued at.	400,000 00	480,000 00	400,000 00
Pitts. & Connellsville R. R. 1st mtg. bonds.....	250,000 00	267,500 00	2,000,000 00
Balt. & Ohio certs. of dep..	203,000 00	274,050 00	
Union Pac. (Cent. Branch) 1st mtg. bonds	236,000 00	214,760 00	
Northwest gen. mtg. bonds..	430,000 00	438,600 00	
Col. & 9th Ave. 1st mtg. bds.	81,000 00	94,770 00	
South. Pac. of Cal. 1st mtg. bonds	185,000 00	194,250 00	
Scioto Val. & N. Eng. 1st mtg. bonds	114,000 00	110,580 00	6,988 00
Ill. Cent., Louis. Term. bds.	85,000 00	81,175 00	
Iron Mountain 1st mtg. bds.	40,000 00	43,200 00	
Penn. Rolling Stock Trust 3 1-2 per cent. certificates..	300,000 00	300,000 00	
Union Pac., Denver & Gulf 1st mtg. bonds.....	100,000 00	87,000 00	
St. Paul, Minn. & Manitoba R. R. stock	202,000 00	351,480 00	

Total amounts\$13,699,000 00 \$14,520,910 00 \$11,431,535 55

\$11,431,535 55

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

6,988 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Atchison, Topeka & Santa Fe R. R. bds..	\$1,132,491 00	\$1,222,525 00
Atlantic Avenue R. R. bonds.....	431,687 00	440,000 00
Atlantic Avenue R. R. bonds.....	82,825 00	82,390 00
Broadway & Seventh Avenue R. R. bds....	217,956 00	227,438 00
Broadway & Seventh Avenue R. R. bds....	50,400 00	49,950 00
Broadway Surface R. R. bonds.....	56,375 00	57,500 00
Broadway Surface R. R. bonds.....	48,038 00	46,350 00
Brooklyn City & Newtown R. R. bonds....	349,000 00	394,370 00
Baltimore & Ohio R. R. bonds.....	200,000 00	194,000 00
Baltimore & Ohio Equipments bonds.....	116,000 00	112,520 00
Newark, Somerset & Straitsville R. R. bds.	112,612 00	92,400 00
Pittsburgh & Western R. R. bonds.....	362,294 00	438,750 00
Pittsburgh & Western R. R. receiver cer- tificates	71,086 00	69,064 00
Pittsburgh, Painesville & Fairport bonds.	146,500 00	116,250 00
St. Paul, Chic. & Pacific Western Div. bds.	286,035 00	290,325 00
St. Paul, Fargo & Southern R. R. bonds..	364,444 00	397,500 00
St. Paul, La Crosse & Devenport bonds...	325,903 00	358,660 00
St. Paul, Mineral Point bonds.....	537,361 00	566,800 00
St. Paul convertible incomes bonds.....	220,659 00	223,450 00
St. Paul, Hastings & Dakota bonds.....	807,394 00	815,925 00
St. Paul, Hastings & Dakota bonds.....	15,116 00	14,350 00
St. Paul, Southwestern bonds.....	211,159 00	214,600 00
St. Paul, Milwaukee & Northern bonds....	510,480 00	537,775 00
St. Paul, Southern Minnesota bonds.....	96,035 00	97,940 00
St. Paul, Chicago & Missouri River bds..	214,464 00	222,130 00
Chicago, Bur. & Quincy, Iowa div. bds..	328,250 00	331,500 00
Chicago, Burlington & Quincy bonds.....	434,306 00	444,506 00
Chicago, Burlington & Quincy bonds.....	4,694,000 00	4,534,920 00
Chicago, Bur. & Quincy conv. income bds.	191,950 00	223,875 00
Chicago, Burlington & Quincy, Denver bds.	501,494 00	504,375 00
Chicago, Burlington & Quincy, Hannibal & St. Joseph bonds.....	1,955,344 00	2,007,530 00
Chicago, Burlington & Quincy, Ottawa, Oswego & Fox River bonds.....	119,370 00	107,500 00
Chicago, Bur. & Quincy, Kansas City, St. Joseph & Council Bluffs bonds.....	501,024 00	492,243 00
Chicago, Burlington & Quincy, Atchison & Nebraska bonds	111,932 00	106,800 00
Chicago, Burlington & Quincy, Burlington & Missouri River bonds.....	248,237 00	253,470 00
Chicago, Burlington & Quincy, Lincoln & Northwest bonds	33,020 00	31,785 00
Chicago, Burlington & Quincy, Chicago & Iowa bonds	1,162,110 00	1,157,520 00
Northwest consolidated bonds.....	90,150 00	84,468 00
Northwest consolidated registered bonds...	279,142 00	265,795 00
Northwest sinking fund registered bonds..	439,570 00	568,782 00
Northwest sinking fund bonds.....	57,113 00	61,490 00
Northwest debenture bonds.....	1,049,535 00	1,132,620 00
Northwest debenture bonds.....	2,335,883 00	2,599,695 00
Northwest debenture registered bonds....	1,027,088 00	1,157,711 00
Northwest debenture bonds.....	181,416 00	185,250 00
Northwest debenture registered bonds.....	239,110 00	267,187 00
Northwest general mortgage bonds.....	251,250 00	253,750 00
Northwest, Chic., Mil. & Northwest bds...	325,233 00	327,000 00
Northwest, Chicago & Tomah bonds.....	33,640 00	31,320 00
Northwest, Fremont, Elk Horn & Missouri Valley bonds	995,312 00	1,089,360 00
Northwest extension bonds.....	550,273 00	600,875 00
Northwest, Winona & St. Peter bonds....	335,945 00	323,546 00
Northwest, Escanaba & Lake Superior bds.	11,000 00	10,362 00
Northwest, Menominee River bonds.....	18,375 00	16,275 00
Northwest, Northern Illinois bonds.....	55,250 00	52,688 00
Northwest, Northwestern Union bonds....	46,642 00	43,424 00
Northw., Cedar Rapids & Missouri R. bds.	19,312 00	18,993 00
Northwest, Milwaukee, Lake Shore & Western bonds	18,235 00	18,900 00
Columbus, Sandusky & Hocking receiver certificates	250,000 00	250,000 00
Central of Georgia R. R. bonds.....	1,984,050 00	2,012,500 00
Central of Georgia consolidated bonds....	1,058,043 00	1,132,413 00
Central of New Jersey bonds.....	130,503 00	117,878 00
Central of New Jersey bonds.....	35,058 00	33,262 00
American Dock & Improvement Co. bonds.	252,038 00	247,520 00
Columbus & Ninth Avenue R. R. bonds...	421,526 00	426,887 00
Chicago, St. Paul, Minn. & Omaha bonds..	1,300,553 00	1,490,260 00
Chicago & Alton R. R. bonds.....	110,125 00	107,000 00
Coney Island & Brooklyn R. R. bonds....	606,100 00	606,100 00

	Book value.	Market value.
Chicago, Rock Island & Pacific bonds.....	\$239,430 00	\$243,275 00
Chicago, Rock Island & Pacific reg. bonds.....	161,842 00	165,690 00
Chicago, Rock Island & Pacific bonds.....	2,305,685 00	2,380,625 00
Chicago & Eastern Illinois bonds.....	23,150 00	22,800 00
Canada Southern bonds	661,998 00	656,425 00
Canada Southern bonds	827,450 00	854,669 00
Cleve., Cincinnati, Chic. & St. Louis bds..	1,143,828 00	1,184,028 00
Cleve., Columbus, Cin. & Indianapolis bds.	720,564 00	817,381 00
Cleve., Columbus, Cin. & Indianapolis bds.	242,150 00	259,500 00
Indianapolis & St. Louis bonds.....	171,625 00	196,687 00
Cin., Indianapolis, St. Louis & Chic. bds..	390,583 00	405,500 00
Central Park, North & East River bonds..	140,759 00	136,992 00
Chesapeake & Ohio bonds.....	1,583,821 00	1,748,915 00
Chesapeake & Ohio bonds.....	719,555 00	805,500 00
Albany & Susquehanna bonds.....	145,125 00	137,085 00
Albany & Susquehanna reg. bonds.....	473,593 00	447,330 00
Albany & Susquehanna bonds.....	672,285 00	669,900 00
Albany & Susquehanna reg. bonds.....	881,005 00	870,870 00
New York & Canada bonds.....	450,000 00	446,625 00
Delaware & Hudson (Penn. div.) bonds.....	4,378 00	4,219 00
Delaware & Hudson (Penn. div.) reg. bds.	481,569 00	464,062 00
Morris & Essex bonds.....	1,574,063 00	1,695,407 00
Morris & Essex bonds.....	28,089 00	27,975 00
Morris & Essex bonds.....	59,000 00	54,375 00
New York, Lackawanna & Western bonds.	156,216 00	168,200 00
N. Y., Lackawanna & Western reg. bds..	1,989,225 00	1,995,000 00
Denver & Rio Grande bonds.....	466,703 00	482,400 00
Denver & Rio Grande bonds.....	534,263 00	541,250 00
Erie prior lien bonds.....	1,045,994 00	1,014,760 00
Erie general lien bonds.....	431,600 00	486,380 00
New York, Lake Erie & Western bonds....	500,000 00	525,000 00
Long Dock bonds.....	133,500 00	135,500 00
Jefferson bonds	103,250 00	101,750 00
Suspension Bridge & Erie Junction bonds.	84,574 00	78,540 00
Chicago & Erie bonds.....	765,278 00	778,750 00
Cleveland & Mahoning Valley bonds.....	787,125 00	776,175 00
Cleveland & Mahoning Valley reg. bonds..	24,100 00	23,950 00
Flint & Pere Marquette bonds.....	33,000 00	32,835 00
Fulton Street Railway bonds.....	290,250 00	291,000 00
Eastern of Minnesota bonds.....	530,000 00	556,250 00
Eastern of Minnesota bonds.....	1,025,000 00	1,105,000 00
Illinois Central, Louisville Terminal, bds..	940,000 00	937,500 00
Illinois Central, St. L. Terminal, bonds....	940,000 00	937,500 00
Illinois Central Western Lines bonds.....	1,107,642 00	1,141,260 00
Chicago, St. Louis & New Orleans bonds..	490,000 00	623,125 00
Chicago, St. Louis & New Orleans bonds..	482,500 00	463,125 00
Kansas City Cable R. R. bonds.....	193,000 00	193,000 00
Kansas City Elevated R. R. bonds.....	216,275 00	222,605 00
Kentucky Central R. R. bonds.....	378,575 00	409,500 00
Louis. & Nashville, Mobile & Mont. bds..	779,750 00	804,600 00
Louisville & Nashville (Southeastern & St. Louis div.), bonds.....	199,200 00	196,000 00
Memphis & Ohio bonds.....	28,562 00	27,334 00
Louisville, Cincinnati & Lexington bds..	450,000 00	506,250 00
Lexington Avenue & Pavonia Ferry bds....	835,494 00	942,987 00
Lehigh Valley Terminal bonds.....	1,080,000 00	1,072,500 00
Lehigh Valley R. R. bonds.....	175,000 00	175,000 00
Missouri Pacific bonds.....	494,142 00	541,250 00
Missouri Pacific bonds.....	218,750 00	217,500 00
Missouri Pacific Car Trusts bonds.....	181,927 80	181,928 00
Missouri Pacific Car Trusts bonds.....	185,970 64	185,971 00
Missouri Pacific Car Trusts bonds.....	182,979 33	182,979 00
Pacific of Missouri bonds.....	311,614 00	326,571 00
International & Great Northern bonds.....	630,968 00	695,640 00
International Car Trusts bonds.....	82,408 50	82,408 00
Montana Central bonds.....	355,141 00	326,860 00
Manhattan Elevated bonds.....	2,031,149 00	2,039,650 00
Metropolitan Elevated bonds	1,167,507 00	1,153,040 00
Metropolitan Elevated bonds	903,646 00	862,540 00
New York Elevated bonds.....	566,100 00	611,600 00
Michigan Central bonds.....	336,365 00	315,672 00
Michigan Central bonds.....	549,405 00	531,000 00
Michigan Central bonds.....	213,000 00	210,500 00
Michigan Central bonds.....	392,366 00	406,406 00
Jackson, Lansing & Saginaw bonds.....	41,400 00	39,750 00
West Shore registered bonds.....	1,000,000 00	1,105,000 00
Pine Creek registered bonds.....	443,549 00	489,530 00
Lake Shore bonds.....	1,910,932 00	1,947,500 00
Lake Shore registered bonds.....	959,141 00	973,750 00

	Book value.	Market value.
Pittsburgh & Lake Erie bonds.....	\$1,064,500 00	\$1,057,500 00
Cincinnati & Springfield bonds.....	107,811 00	96,115 00
Detroit, Monroe & Toledo bonds.....	12,700 00	9,963 00
Midland of New Jersey bonds.....	159,063 00	162,675 00
New York, Chicago & St. Louis bonds.....	193,000 00	194,250 00
Scioto Valley & New England bonds.....	160,950 00	178,294 00
New York, Ontario & Western bonds.....	375,375 00	468,082 00
New York, Ontario & Western bonds.....	105,750 00	105,750 00
Northern Pacific bonds.....	1,164,154 00	1,190,088 00
Ohio Southern receiver certificates.....	368,759 00	365,000 00
Oregon R. R. & Navigation bonds.....	943,658 00	998,750 00
Peoria & Pekin Union bonds.....	267,031 00	301,200 00
Philadelphia & Reading bonds.....	458,250 00	547,550 00
Philadelphia & Reading bonds.....	339,560 00	339,240 00
Ohio & Mississippi bonds.....	1,826,775 00	1,835,600 00
Pennsylvania R. R. bonds.....	407,976 00	447,000 00
Pennsylvania R. R. registered bonds.....	509,970 00	553,750 00
Pitts., Cin., Chicago & St. Louis bonds....	662,850 00	731,269 00
Pitts., Cin., Chicago & St. Louis bonds....	651,990 00	717,664 00
Pitts., Cin., Chicago & St. Louis bonds....	1,908,870 00	2,034,954 00
Pitts., Cin. & St. Louis registered bonds..	177,077 00	162,435 00
Pittsburgh, Cincinnati & St. Louis bonds..	64,851 00	60,973 00
Allegheny Valley bonds.....	736,582 00	746,583 00
Rochester & Pittsburgh bonds.....	118,000 00	123,500 00
South Ferry R. R. bonds.....	183,090 00	190,313 00
St. Louis & San Francisco bonds.....	660,296 00	658,300 00
St. Louis & Iron Mountain bonds.....	2,993,091 00	3,084,877 00
St. Louis & Iron Mountain bonds.....	697,346 00	845,595 00
St. Louis & Iron Mountain guar. bonds....	647,406 00	731,168 00
St. Louis & Iron Mountain bonds.....	550,339 00	582,628 00
Second Avenue R. R. bonds.....	128,437 00	123,750 00
Second Avenue R. R. bonds.....	127,140 00	128,760 00
St. Paul, Minneapolis & Manitoba bonds..	116,759 00	131,725 00
St. Paul, Minneapolis & Manitoba bonds..	1,290,853 00	1,393,235 00
St. Paul, Minneapolis & Manitoba reg. bds.	484,194 00	553,750 00
Willmar & Sioux Falls bonds.....	616,944 00	680,773 00
St. Paul, Minneapolis & Manitoba bonds..	189,793 00	210,600 00
Richmond & Danville bonds.....	432,402 00	437,720 00
Virginia Midland bonds.....	248,858 00	262,900 00
Texas & Pacific bonds.....	309,759 00	365,880 00
Thirty-fourth Street & Crosstown bonds...	280,625 00	284,375 00
Union Pacific bonds.....	3,790,137 00	4,137,510 00
Oregon Short Line bonds.....	2,011,965 00	2,082,075 00
Oregon Short Line bonds.....	157,688 00	163,500 00
Utah Northern bonds.....	1,200,000 00	1,165,000 00
United Traction & Electric Co. bonds.....	505,000 00	560,000 00
Wabash R. R. bonds.....	880,177 00	954,125 00
Wheeling & Lake Erie bonds.....	110,833 00	85,500 00
Toronto debenture bonds.....	286,890 00	310,980 00
Quebec bonds.....	97,271 00	107,247 00
Quebec bonds.....	37,275 00	36,920 00
Quebec, Province of, bonds.....	54,896 00	54,312 00
Montreal debenture bonds.....	194,750 00	205,200 00
Montreal consolidated funded bonds.....	254,203 00	265,233 00
Montreal debenture bonds.....	225,000 00	248,750 00
City of St. Henri bonds.....	135,000 00	135,000 00
Winnipeg bonds.....	142,850 00	144,432 00
City of Elizabeth bonds.....	67,693 00	73,500 00
City of Newark bonds.....	267,500 00	300,000 00
Virginia State bonds.....	11,371 00	14,877 00
City of Lynn bonds.....	47,245 00	45,760 00
City of Lynn bonds.....	20,401 00	20,960 00
Rochester city bonds.....	117,237 00	117,990 00
New York city bonds.....	529,794 00	540,000 00
New York city bonds.....	517,694 00	530,000 00
Western Union Telegraph reg. bonds.....	301,935 00	282,906 00
Western Union Telegraph reg. bonds.....	1,172,165 00	1,086,360 00
Western Union Telegraph reg. bonds.....	571,961 00	619,380 00
Laclede gas bonds.....	317,564 00	375,743 00
Baltimore consolidated gas bonds.....	525,990 00	545,000 00
Western Transit Company bonds.....	517,340 00	510,000 00
Westinghouse Electric & Mfg. Co. bonds...	750,542 00	750,000 00
International Navigation Company bonds...	102,500 00	105,000 00
Northwestern Telegraph Company bonds...	318,125 00	303,565 00
United Electric Light & Power Co. bonds...	263,250 00	262,500 00
Broadway Realty Company bonds.....	107,500 00	109,500 00
Equitable Gas Light Company bonds.....	40,900 00	39,200 00
Edison Electric & Illuminating Co. bonds..	110,003 00	120,501 00
United States bonds.....	968,800 00	876,900 00
Russian Government bonds.....	531,905 00	537,224 00
Rezan Ural Railway bonds.....	592,136 00	591,056 00
Kursk Kieff Railway bonds.....	71,081 00	72,270 00
Kieff Voronesh Railway bonds.....	388,891 00	388,738 00

	Book value.	Market value.
Southeastern Railway bonds.....	\$383,961 00	\$381,177 00
Nobles' State Land Bank bonds.....	192,030 00	196,955 00
Nobles' State Land Bank bonds.....	12,399 00	11,944 00
Prussian government bonds.....	368,464 00	397,589 00
Prussian government, old bonds.....	58,512 00	62,037 00
Italian government bonds.....	645,106 00	688,399 00
Italian government bonds.....	11,447 00	10,966 00
German government bonds.....	24,368 00	23,882 00
German Imperial Loan bonds.....	328,216 00	353,176 00
German Imperial Loan bonds.....	87,027 00	91,987 00
Swedish government bonds.....	93,934 00	95,696 00
Swiss government bonds.....	19,274 00	18,991 00
Wurttemberg bonds.....	2,422 00	1,838 00
Wurttemberg bonds.....	107,319 00	102,226 00
Cape of Good Hope government bonds.....	51,847 00	55,279 00
Transvaal bonds.....	48,747 00	50,683 00
Brazilian government bonds.....	111,884 00	62,385 00
South Australian government bonds.....	37,971 00	38,775 00
South Australian government bonds.....	22,433 00	22,376 00
Hungarian government bonds.....	100,325 00	105,612 00
Servian government bonds.....	21,421 00	18,580 00
French government bonds.....	125,225 00	123,479 00
Pennsylvania stock	271,411 00	304,088 00
Cleve., Cin., Chic. & St. Louis pref. stock.	1,342,854 00	1,293,750 00
Missouri Pacific stock.....	571,218 00	637,000 00
Illinois Central stock.....	454,549 00	498,300 00
Baltimore & Ohio stock.....	765,900 00	765,900 00
Rome, Watertown & Ogdensburg stock....	118,359 00	140,250 00
Delaware & Hudson Canal stock.....	1,878,481 00	1,753,375 00
Oregon Railroad & Nav. Co. pref. stock..	49,000 00	171,500 00
Erie first preferred stock.....	59,724 00	64,701 00
Erie second preferred stock.....	48,110 00	55,185 00
Pittsburgh, Ft. Wayne & Chicago stock....	262,054 00	259,875 00
Manhattan stock.....	1,012,020 00	965,000 00
New York, New Haven & Hartford stock..	477,152 00	497,188 00
Mercantile Trust Company stock.....	2,176,964 00	6,262,496 00
Western Union Telegraph Company stock..	450,110 00	467,925 00
Western National Bank stock.....	1,247,374 00	1,753,216 00
Fifth Avenue Trust Company stock.....	200,000 00	340,000 00
Park Bank stock.....	204,587 00	271,050 00
Westinghouse Elec. & Mfg. Co. stock.....	247,423 00	310,000 00
Consolidated gas stock.....	369,808 00	387,500 00

Total (carried out at book value).....\$133,930,675 27 \$145,409,586 00

\$133,930,675 27

Cash in Company's office, \$7,710.74; deposited in banks and trust companies, \$20,514,015.36; total.....	20,521,726 10
Commuted commissions.....	326,000 00
Agents' debit balances.....	252,786 50

Total net or ledger assets, as per balance above...\$241,604,322 61

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$219,251 48
Collateral loans.....	77,446 94
Other assets.....	61,474 54
Rents due and accrued on Company's property or lease..	190,998 24

Total.....549,171 20

Market value of bonds and stocks over book, and accrued interest.....11,478,910 73

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$1,139,720 00	\$2,203,359 00
Gross deferred premiums on policies in force	182,662 00	2,226,053 00
Total	\$1,322,382 00	\$4,429,412 00
Deduct cost of collection.....	793,429 00	221,471 00
	\$528,953 00	\$4,207,941 00

Net amount of uncollected and deferred premiums... 4,736,894 00

Aggregate ledger and other assets.....\$258,369,298 54

Items not Admitted.

Commuted comm. value.....	\$325,000 00	
Agents' debit balances.....	252,786 50	
Total		\$578,786 50
Total admitted Assets.....	\$257,790,512 04	

V. LIABILITIES.

Net reserve.....	\$198,879,737 00	
Present value of amounts not yet due on matured installment policies (face, \$309,992.21).....	231,609 00	
Death losses due and unpaid.....	\$297,357 10	
Matured endowments due and unpaid.....	111,582 07	
Death losses in process of adjustment or adjusted and not due	60,075 00	
Death losses reported, no proofs received.....	1,252,614 79	
Death losses and other policy claims resisted by the Company	70,125 00	
Due and unpaid on annuity claims.....	37,513 31	
Total policy claims.....	1,829,267 27	
Dividends of surplus, or other description of profits due policyholders.	99,674 00	
Liabilities on policyholders' account.....	\$201,040,287 27	
Gross divisible surplus.....	56,750,224 77	
Capital stock paid up.....	\$100,000 00	
Total Liabilities.....	\$257,790,512 04	

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number	Amount.
Whole life policies.....	253,241	\$772,937,149
Endowment policies.....	52,508	165,634,576
All other policies.....	3,841	6,150,015
Revisionary additions.....	.....	6,444,097

New policies issued during the year:

Whole life policies.....	37,918	122,080,920
Endowment policies.....	12,404	35,434,603
All other policies.....	1,180	5,031,990
Revisionary additions.....	.....	1,108,184

Old policies revived during the year:

Whole life policies.....	943	3,477,516
Endowment policies.....	260	897,766
All other policies.....	8	12,700

Total number and amount.....	362,312	\$1,119,209,576
Deduct policies decreased and ceased to be in force,	38,537	132,052,442
Total policies in force at the end of the year..	323,775	\$987,157,134

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	261,597	\$793,874,121
Endowment policies.....	57,849	177,948,250
All other policies.....	4,329	8,936,672
Revisionary additions.....	.....	6,398,091
Total policies in force at the end of the year..	323,775	\$987,157,134

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	3,628	\$13,093,844
By maturity (endowments).....	353	1,310,752
By expiry (term).....	191	647,345
By surrender.....	9,424	32,232,127
By lapse.....	15,460	41,477,594
By change and decrease.....	.....	902,539
Not taken.....	9,481	42,388,241
Totals.	38,537	\$132,052,442

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	50,561	\$185,512,734
Policies issued during 1898.....	9,854	35,541,354
Total.	60,415	\$221,054,088
Deduct policies ceased to be in force during 1898	5,981	24,399,887

Policies in force in New York December 31, 1898.	54,434	\$196,654,201
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	Number.	Amount.
Losses and claims unpaid December 31, 1897....	31	\$147,455
Losses and claims incurred during 1898.....	524	2,102,141
Total.	555	\$2,249,596

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	528	\$2,148,218
Premiums collected or secured in New York during 1898 without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$6,164,724 14

GERMANIA LIFE INSURANCE COMPANY.

No. 20 NASSAU STREET, NEW YORK.

[Incorporated April 10, 1860; commenced business July 16, 1860.]

CORNELIUS DOREMUS, President.

HUBERT CILLIS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$200,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$376,752 35
Renewal premiums, without deductions for commissions or other expenses	2,630,836 30
Dividends applied to purchase paid-up additions and annuities	28,886 66
Surrender values applied to purchase paid-up insurance and annuities	140,239 48
Consideration for annuities, other than matured installment policies	12,323 96
Total	\$3,189,038 75
Deduct amount of premiums paid to other companies for re-insurance	7,732 30
Total premium receipts.....	\$3,181,306 45
Interest on:	
Mortgage loans	614,387 12
Bonds and dividends on stock.....	286,119 86
Premium notes, loans or liens.....	72,369 58
Other debts due the Company.....	4,430 66
Rents from Company's property.....	143,222 46
Profit on sales of real estate.....	449 65
From all other sources, viz: Policy fees.....	1,956 50
Total Receipts during the year.....	\$4,304,242 28
Balance of net or ledger assets December 31, 1897.....	22,854,252 57
Total	\$27,158,494 85

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$992,280 68
Matured endowments and additions thereto.....	498,331 64
Total net amount actually paid for losses and matured endowments	\$1,490,612 32
Paid to annuitants.....	24,194 73
Dividends paid policyholders in cash.....	10,580 01
Dividends applied to pay running premiums.....	118,132 48
Dividends applied to purchase paid-up additions and annuities	28,886 66
Surrender values paid in cash.....	281,627 32
Surrender values applied to purchase paid-up insurance and annuities	140,239 48
<i>(Total paid policyholders.....)</i>	<i>(\$2,094,273.00)</i>
Stockholders for interest or dividends.....	24,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$236,589.07; renewals, \$113,083.46; annuities, \$435.77; total.....	350,108 30

Salaries and allowances for agencies, including managers, agents and clerks.....	\$119,009 41
Medical examiners' fees and inspection of risks.....	30,881 17
Salaries and all other compensation of officers and other home office employes.....	101,246 06
Taxes on new premiums and renewals, \$18,101.32; on reserves, \$438.86; total.....	18,540 18
Taxes on real estate.....	21,248 01
Insurance department fees and agents' licenses, \$1,995.10; municipal and state licenses, \$3,203.63; total.....	5,198 73
Rent.....	24,760 00
Commuting renewal commissions.....	2,577 27
Advertising, \$13,384.72; printing and stationery, \$9,858.95; postage, \$1,163.75; total.....	24,407 42
Legal expenses, \$2,603.61; furniture, etc., \$3,362.67; total...	5,966 28
Repairs and expenses on real estate.....	52,959 14
Losses on sales of securities.....	8,136 50
All other disbursements, viz.: Expressage, exchange and other expenses	48,104 54
(Total miscellaneous expenses.....\$837,143.01)	

Total Disbursements during the year.....\$2,931,416 01

Balance\$24,227,078 84

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$2,512,146 55
Loans on mortgage (first liens) on real estate.....	13,071,450 00
Loans made in cash to policyholders on this Company's policies assigned as collateral.....	1,250,934 44

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Virginia funded debt century coup. bds..	\$17,075 00	\$25,600 00
Town of Cote St. Antoine (now Westmount) coupon bonds	27,214 95	27,156 25
Dominion of Canada coup. debenture bds.	52,625 00	52,500 00
Montreal Harbor coupon bonds.....	25,000 00	26,250 00
Austrian government bonds.....	565,798 55	{ 453,653 73 107,784 44 11,372 95
Hungarian government bonds.....	46,987 97	53,212 60
Bavarian government bonds.....	10,392 60	10,381 18
Swiss government bonds.....	19,358 69	19,040 00
Wurttemberg government bonds.....	98,634 48	95,771 20
Prussian government bonds.....	2,381,340 01	2,365,849 47
City of Lexington, Ky., subscription bonds to the Kentucky Union Ry. Co.....	46,125 00	51,250 00
Atchison, Topeka & Santa Fe R. R. Co., Chicago & St. Louis 1st mtg. bonds.....	23,500 00	23,600 00
Atlantic Ave. R. R. Co. of Brooklyn, cons. 1st mtg. bonds.....	26,187 50	26,750 00
Atlantic Ave. R. R. Co. of Brooklyn improvement mtg. gold bonds.....	46,500 00	47,500 00
Baltimore & Ohio R. R. Co., Central Ohio cons. 1st. mtg. gold bonds.....	25,562 50	26,250 00
Baltimore & Ohio Equipment Co. equipment mtg. gold bonds.....	50,375 00	50,000 00
Central Park, North & East River City R. R. Co. cons. mtg. bonds.....	48,605 00	44,800 00
Chesapeake & Ohio R. R. Co., Elizabethtown, Lexington & Big Sandy sinking fund 1st mortgage gold bonds.....	42,600 00	40,800 00
Chicago & Alton R. R. Co. sinking fund gold bonds	18,018 75	16,350 00

	Cost value.	Market value.
Chicago, Burlington & Quincy R. R. Co., Hannibal & St. Joseph cons. mtg. bds....	\$17,531 25	\$18,000 00
Chicago, Burlington & Quincy R. R. Co., Lincoln & Northwestern 1st mtg. bonds..	13,275 00	12,000 00
Chicago, Hammond & Western R. R. Co. 1st mtg. gold bonds.....	117,062 50	115,000 00
Chicago, Milwaukee & St. Paul Ry. Co., Hastings & Dakota 1st mtg. bonds.....	25,200 00	27,250 00
Chicago & Northwestern Ry. Co. cons. sinking fund bonds.....	57,187 50	71,500 00
Chicago & Northwestern Ry. Co., Me- nominee extension 1st mtg. gold bonds..	22,275 00	23,760 00
Chicago & Northwestern Ry. Co., North- western Union S. F. 1st mtg. gold bds.	195,691 25	210,980 00
Chicago & Northwestern Ry. Co., Milwau- kee, Lake Shore & Western Ext. and Imp. Mort. S. F. gold bonds.....	49,750 00	59,000 00
Chicago, St. Paul, Minneapolis & Omaha R. R. Co. cons. mtg. bonds.....	36,300 00	40,500 00
Chicago, St. Paul, Minneapolis & Omaha R. R. Co., Chicago, St. Paul & Minne- apolis 1st mtg. gold bonds.....	33,422 50	38,570 00
Chicago, St. Paul, Minneapolis & Omaha R. R. Co., North Wisconsin 1st mtg. bds.	54,490 00	60,750 00
Chicago, St. Paul, Minneapolis & Omaha R. R. Co., St. Paul & Sioux City 1st mtg. coupon gold bonds.....	122,000 00	132,000 00
Chicago Terminal Transfer R. R. Co. 1st mtg. gold bonds.....	21,531 25	23,000 00
Cleve., Cin., Chicago & St. Louis Ry. Co. (St. L. div.), 1st coll. trust mtg. gold bds.	90,000 00	99,000 00
Cleve., Cin., Chicago & St. Louis Ry. Co., Cin., Sandusky & Cleve. cons. 1st mtg. gold bonds	43,050 00	47,880 00
Dayton & Michigan R. R. Co. cons. mtg. bonds	20,900 00	22,000 00
Delaware & Hudson Canal Co. (Pennsyl- vania div.) 1st mtg. bonds.....	44,187 50	51,100 00
The Edison Electric Illuminating Co. of Paterson, N. J., 1st mtg. gold bonds....	24,500 00	26,000 00
Flint & Pere Marquette R. R. Co. mtg. gold bonds	115,625 00	118,000 00
Illinois Central R. R. Co. (Louisville div. and Terminal) 1st mtg. gold bonds.....	61,425 00	61,100 00
Illinois Central R. R. Co. (St. Louis div. and Terminal) 1st mtg. gold bonds.....	33,075 00	32,900 00
Kings County Elevated Ry. Co. 1st mtg. gold bonds	25,000 00	16,250 00
Kings County Elevated Ry. Co., Fulton Elevated 1st mtg. gold bonds.....	25,000 00	13,750 00
Lake Erie & Western R. R. Co., Northern Ohio 1st mtg. gold bonds.....	51,500 00	50,500 00
Long Island R. R. Co., Brooklyn & Mon- tauk 1st mtg. gold bonds.....	54,875 00	53,500 00
Long Island R. R. Co., Long Island City & Flushing 1st mtg. bonds.....	13,320 00	13,560 00
Long Island R. R. Co., Long Island City & Flushing cons. mtg. gold bonds.....	24,690 00	25,200 00
Metropolitan Street Ry. Co. gen. mtg. coll. trust gold bonds.....	42,000 00	46,000 00
Metropolitan Street Ry. Co., Second Avenue R. R. Co. of New York cons. mtg. bds....	26,125 00	27,500 00
Metropolitan Street Ry. Co., Thirty-fourth Street Crosstown 1st mtg. gold bonds....	56,125 00	57,500 00
Minneapolis & St. Louis Ry. Co., Sioux City Junction 1st mtg. gold bonds.....	56,910 00	60,060 00
Minneapolis Street Ry. Co. 1st cons. mtg. gold bonds	47,625 00	48,500 00
Missouri Pacific Ry. Co., St. Louis, Iron Mountain & Southern 1st mtg. extended gold bonds	51,250 00	54,000 00
Missouri Pacific Ry. Co. (Arkansas branch), 1st mtg. gold bonds.....	25,801 25	26,500 00
Mobile & Ohio R. R. Co. (Montgomery div.), 1st mtg. gold bonds.....	47,000 00	51,500 00
Nashville, Chattanooga & St. Louis Ry. Co. cons. 1st mtg. gold bonds.....	99,500 00	105,000 00
N. Y. C. & H. R. R. R. Co., Michigan Central R. R. Co., Detroit & Bay City 1st mtg. bonds.....	23,246 25	27,830 00
N. Y. C. & H. R. R. R. Co., Grand River Valley 1st mtg. bonds.....	36,460 00	35,700 00

	Cost value.	Market value.
New York, Lake Erie & Western Ry. Co., Erie Railway cons. 1st mtg. gold bds....	\$271,612 50	\$302,460 00
Northern Pacific Ry. Co., prior lien, railway and land grant, coupon gold bonds.....	118,175 00	136,350 00
Oregon Short Line R. R. Co. 1st cons. mtg. gold bonds.....	24,537 50	27,000 00
Panama R. R. Co. 1st mtg. 20-year sink- ing fund gold bonds.....	50,375 00	50,750 00
Paterson Ry. Co. cons. mtg. gold bonds...	24,375 00	28,250 00
Philadelphia & Reading R. R. Co. cons. 1st mtg. bonds.....	25,700 00	26,400 00
Philadelphia & Reading R. R. Co. (1st series), cons. mtg. gold bonds.....	100,000 00	101,500 00
Rio Grande Western R. R. Co. 1st trust mtg. gold bonds.....	112,250 00	135,000 00
St. Joseph & Grand Island R. R. Co. 1st mtg. gold bonds.....	32,250 00	12,000 00
St. Joseph & Grand Island R. R. Co. 1st preferred stock		10,500 00
St. Joseph & Grand Island R. R. Co. 2d preferred stock		975 00
St. Paul, Minneapolis & Manitoba Ry. Co. (Dakota extension), 1st mtg. gold bonds...	135,187 50	153,750 00
St. Paul, Minneapolis & Manitoba Ry. Co., Montana Central 1st mtg. gold bonds....	60,912 50	69,850 00
St. Paul, Minneapolis & Manitoba Ry. Co., Montana Central 1st mtg. gold bonds....	19,350 00	22,400 00
Sioux City & Northern R. R. Co. 1st mtg. gold bonds	46,000 00	45,000 00
South Carolina & Georgia R. R. Co. 1st mtg. gold bonds.....	24,500 00	24,750 00
Southern Pacific R. R. Co., Galveston, Harrisburg & San Antonio sinking fund 1st mtg. gold bonds.....	46,500 00	42,800 00
Southern Pacific R. R. Co. of California 1st cons. mtg. gold bonds.....	50,750 00	50,750 00
Southern Railway Co., East Tenn., Vir- ginia & Georgia sinking fund (old) 1st mtg. bonds	36,225 00	31,500 00
Syracuse Rapid Transit Ry. Co. 1st mtg. gold bonds	89,403 25	57,000 00
Terre Haute & Indianapolis R. R. Co. cons. 1st mtg. gold bonds.....	20,200 00	21,000 00
Texas & Pacific R. R. Co. cons. 1st mtg. gold bonds	45,875 00	53,500 00
Ulster & Delaware R. R. Co. cons. 1st mtg. gold bonds.....	49,875 00	50,000 00
Wabash Railroad Co. sinking fund 1st mtg. gold bonds	102,750 00	111,000 00
Total (carried out at cost value).....	<u>\$6,963,600 50</u>	<u>\$7,143,496 82</u>
Cash in Company's office, \$147,345.05; deposited in banks, \$281,602.30; total		\$6,963,600 50 428,947 35
Total net or ledger assets, as per balance above.....		\$24,227,078 84

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$199,958 34
Bonds and stocks.....	53,684 59
Premium notes, loans or liens.....	4,317 80
Rents due and accrued on Company's property or lease....	7,429 16
Total	265,389 89
Market value of real estate over cost.....	60,944 63
Market value of bonds and stocks over cost.....	179,896 32

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$55,631 43	\$167,723 91
Gross deferred premiums on policies in force	39,030 52	296,208 40
Total	\$94,661 95	\$463,932 31
Deduct cost of collection.....	56,797 17	23,196 62
	\$37,864 78	\$440,735 69

Net amount of uncollected or deferred premiums..... \$478,600 47

Total admitted Assets **\$25,211,910 15**

V. LIABILITIES.

Net present value of all the outstanding policies in force
on the 31st day of December, 1898, computed according
to The Actuaries' Table of Mortality, with 4 per cent.

Interest	\$21,115,588 00
Same for dividend additions.....	504,525 00
Same for annuities.....	314,799 00

Total	\$21,934,912 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	39,929 00

Net reserve **\$21,894,983 00**

Death losses due and unpaid.....	\$2,224 96
Matured endowments due and unpaid.....	2,069 00
Death losses in process of adjustment or adjusted and not due	37,822 00
Death losses reported, no proofs received.....	164,312 69
Death losses and other policy claims resisted by the Company	41,913 52
Due and unpaid on annuity claims.....	1,668 15

Total policy claims **250,010 32**

Dividends of surplus or other description of profits due
policyholders **34,726 82**

Premiums paid in advance..... **7,079 42**

Reserve on cancelled policies, upon which a surrender value
may be demanded..... **8,152 37**

Amount of any other liability of the Company, viz.: Extra
reserve for absolute dividend tontine, war and world
policies **77,686 92**

Liabilities on policyholders' account..... **\$22,272,638 85**

Gross divisible surplus..... **2,939,271 30**

Capital stock paid up..... **\$200,000 00**

Total Liabilities..... **\$25,211,910 15**

Surplus accumulated on deferred dividend policies appor- tioned or not.....	\$503,994 60
Surplus accumulated on all other policies.....	2,235,276 70

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	16,444	\$31,505,345
Endowment policies.....	27,710	41,149,737
All other policies.....	109	277,513
Reversionary additions		692,367

New policies issued during the year:

	Number.	Amount.
Whole life policies.....	2,720	\$5,212,804
Endowment policies.....	4,157	6,150,419
All other policies.....	14	49,875

Old policies revived during the year:

Whole life policies.....	5	12,500
Endowment policies.....	12	20,349

Additions by dividends during the year:

Reversionary additions		39,225
Total number and amount.....	51,171	\$85,110,134
Deduct policies decreased and ceased to be in force.	4,938	8,553,866
Total policies in force at the end of the year..	46,233	\$76,556,268

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	17,264	\$32,634,334
Endowment policies.....	28,889	43,018,432
All other policies.....	80	216,335
Reversionary additions		687,167
Total policies in force at the end of the year..	46,233	\$76,556,268

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	558	\$1,066,559
By maturity (endowments).....	340	482,752
By expiry (term).....	41	50,296
By surrender	932	1,800,604
By lapse.....	1,831	2,917,222
By change and decrease.....		169,875
Not taken.....	1,236	2,066,558
Total.....	4,938	\$8,553,866

	Number.	Amount.
Annuities in force December 31, 1898.....	201	\$30,196
Industrial policies in force December 31, 1898.....	4,302	546,639

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	3,375	\$8,809,925
Policies issued during 1898	249	668,858
Total.....	3,624	\$9,478,783

	Number.	Amount.
Deduct policies ceased to be in force during 1898...	295	\$931,414
Policies in force in New York December 31, 1898.	3,329	\$8,547,369
Losses and claims unpaid December 31, 1897.....	18	\$34,985 62
Losses and claims incurred during 1898.....	92	222,360 11
* Total.....	110	\$257,345 73
Losses and claims on policies in New York paid during 1898.....	96	\$223,050 67
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$382,994 54

HOME LIFE INSURANCE COMPANY.

No. 256 BROADWAY, NEW YORK.

[Incorporated April 30, 1860; commenced business May 1, 1860.]

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$125,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$249,151 15	
Renewal premiums, without deductions for commissions or other expenses.....	1,260,031 01	
Dividends applied to pay running premiums.....	53,563 56	
Dividends applied to purchase paid-up additions and annuities	97,892 25	
Surrender values applied to purchase paid-up insurance and annuities.....	68,428 00	
Consideration for annuities, other than matured installment policies	9,723 21	
Total	\$1,738,789 18	
Deduct amount of premiums paid to other companies for re-insurance	7,064 15	
Total premium receipts.....		\$1,731,725 03
Interest on:		
Mortgage loans	149,973 30	
Bonds and dividends on stock.....	173,235 01	
Premium notes, loans or liens.....	31,858 71	
Other debts due the Company.....	32,073 12	
Rents from Company's property.....	92,525 12	
Profit on sales of securities.....	675 62	
Total Receipts during the year.....	\$2,212,065 91	
Balance of net or ledger assets December 31, 1897.....	9,557,185 50	
Total		\$11,769,251 41

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$630,266 22	
Matured endowments and additions thereto.....	131,675 41	
Total net amount actually paid for losses and matured endowments		\$761,941 63
Paid to annuitants.....	20,371 44	
Dividends paid policyholders in cash.....	3,475 94	
Dividends applied to pay running premiums.....	53,563 56	
Dividends applied to purchase paid-up additions and annuities	97,892 25	
Surrender values paid in cash.....	121,175 19	
Surrender values applied to purchase paid-up insurance and annuities	68,428 00	
(Total paid policyholders.....)	\$1,126,848 01	
Stockholders for interest or dividends.....	15,000 00	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$127,964.01; renewals, \$95,093.94; annuities, \$432.88; total.....	223,490 83	
Salaries and allowances for agencies, including managers, agents and clerks.....	69,918 85	

Medical examiners' fees, \$21,064.50; inspection of risks, \$1,813.28; total	\$22,877 78
Salaries and all other compensation of officers and other home office employes.....	89,300 07
Taxes on new premiums and on renewals, \$15,450.03; on investments other than real estate, \$5; on reserves, \$750.46; total	16,205 49
Taxes on real estate.....	10,180 74
Insurance department fees and agents' licenses, \$5,692.32; municipal and State licenses, \$1,314.80; total.....	7,007 12
Rent, including \$24,000, Company's occupancy.....	24,000 00
Advertising, \$7,559.64; printing and stationery, \$11,584.46; postage, \$2,438; total.....	21,582 10
Legal expenses	4,826 34
Repairs and expenses on real estate.....	27,599 19
All other disbursements, viz.: Internal revenue, \$3,561.32; travel, \$5,124.61; office expenses, \$4,722.79; total.....	13,408 72
<i>(Total miscellaneous expenses.....\$545,397.23)</i>	

Total Disbursements during the year.....\$1,672,245 24

Balance\$10,097,006 17

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$1,603,487 63
Loans on mortgage (first liens) on real estate.....	3,303,554 52

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Union Trust Company's stk.	\$5,000 00	\$56,250 00	\$6,000 00
American Exchange National Bank stock.....	4,500 00	7,650 00	4,400 00
United New Jersey Railway and Canal Company's stk.	2,700 00	7,074 00	5,000 00
Nassau Fire Insurance Company's stock.....	1,000 00	1,500 00	10,000 00
Brooklyn Bank stock.....	3,100 00	4,092 00	
Washington Trust Co's stk.	1,000 00	2,450 00	
New York and New Jersey Telephone Company's stk.	1,900 00	2,983 00	
Standard Oil Trust stock....	3,000 00	12,870 00	
Bond and Mortgage Guarantee Company's stock.....	2,000 00	4,200 00	
Total amounts.....	<u>\$24,200 00</u>	<u>\$99,069 00</u>	<u>\$25,400 00</u>

25,400 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	487,401 73
Premium notes on policies in force.....	486,394 55

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States bonds.....	\$357,904 19	{ \$253,666 67 121,687 50
New York, Chicago & St. Louis R. R. 1st mtg. bonds.....	197,689 74	203,500 00
New York, Lackawanna & West const. bds.	97,500 00	103,916 67
Albany & Susquehanna R. R. 1st cons. bds.	241,925 00	244,025 00
Morris & Essex R. R. 1st cons. bonds....	267,967 50	280,833 33
Chicago & Northwestern R. R. cons. bonds.	281,400 00	233,666 67
Oswego & Syracuse R. R. cons. bonds.....	38,950 00	43,383 33
Jefferson R. R. 1st bonds.....	102,500 00	101,750 00

	Book value.	Market value.
Delaware & Hudson R. R. Pa. Div. 1st mtg. regl bonds	\$79,091 25	\$78,466 67
Monmouth county, N. J., school bonds.....	23,605 00	25,385 00
Michigan Central R. R., D. & B. C., 1st mtg. bonds.....	49,725 00	55,562 50
Central R. R. of N. J. cons. bonds.....	35,874 14	31,387 50
Lake Shore & Mich. So. R. R., cons. reg. bonds	24,780 00	22,312 50
Lake Shore & Mich. So. R. R., cons. coup. bonds	44,795 00	36,925 00
La. & Mo. River R. R., 1st mtg. bonds....	33,720 83	30,474 17
N. Y. Cent. & Hud. River R. R. debent. bds.	105,750 00	107,833 33
R. W. & O. R. R. 1st mtg. cons. bonds.....	109,170 00	127,750 00
C. C. C. & I. R. R. 1st mtg. bonds.....	11,441 67	10,070 83
Nashville & Decatur R. R. 1st mtg. bonds..	56,750 00	50,750 00
New York & Har. R. R. 1st mtg. reg. bds..	5,900 00	5,141 67
Kalamazoo & White Pigeon R. R. 1st mtg bonds	9,787 50	10,575 00
Norfolk & Southern R. R. 1st mtg. bonds..	53,500 00	56,191 67
Jackson, Lansing & Saginaw R. R. ext. bds.	30,825 50	29,800 00
Detroit, Monroe & Tol. R. R. 1st mtg. bds.	12,325 00	12,008 33
Brooklyn City R. R. 1st mtg. bonds.....	54,664 99	56,250 00
Chic., Burlington & Quincy R. R. cons. bds.	26,693 00	25,190 00
Long Island R. R. general mtg. bonds.....	17,500 00	18,933 33
Flatbush sewer bonds.....	50,000 00	52,083 33
Newark sewer bonds.....	50,000 00	52,055 56
Michigan Central R. R. 1st mtg. bonds.....	24,200 00	22,066 67
Edison Electric Illuminating Co. Brooklyn bonds	50,000 00	54,375 00
Lehigh Valley Terminal, 1st mtg. bonds.....	54,562 50	54,875 00
Chic. & Eastern Ills. gen. cons. bonds....	50,517 36	53,083 33
Union Ferry Company, 1st mtg. bonds.....	25,000 00	25,291 67
Lincoln, Neb., Traction Company, 1st. mtg. gold bonds.....	10,000 00	9,750 00
Cleveland, Cin., Chic. & St. Louis 1st coll. trust mtg., St. Louis division, bonds.....	91,750 00	96,333 33
Detroit & Bay City 1st mtg. gold bonds....	43,093 75	39,083 33
Atlantic Avenue R. R. gen. con. gold mtg. bonds	45,570 00	45,255 00
Minneapolis & St. Louis 1st mtg. gold bds.	37,500 00	34,950 00
St. Louis & Iron Mount. R. R. (Arkansas branch) extended mtg bonds.....	52,000 00	51,291 67
Forty-second Street, Man. & St. Nicholas Avenue R. R. 1st mtg bonds.....	17,325 00	16,650 00
Brooklyn City & Newtown R. R. 1st cons. mtg. bonds.....	55,033 75	54,750 00
New York & New Jersey Telegraph Com- pany's general mtg. bonds.....	53,812 50	54,583 33
Brooklyn Union Gas Co's 1st cons. mtg. bds.	52,906 25	55,583 33
Erie general lien gold bonds.....	32,878 75	35,000 00
Equitable Gas Light Co. 1st cons. mtg. bds.	57,375 00	56,666 67
Standard Gas Light Co. 1st mtg. gold bds..	44,150 00	44,866 67
Nassau Electric R. R. 1st mtg. gold bonds.	23,500 00	25,687 50
Hoboken Ferry Company 1st. mtg. gold bds.	40,465 00	40,291 67
Central Union Gas of New York 1st mtg. gold bonds	25,531 00	25,375 00
Union Pacific R. R. Co., 1st mtg. R. R. and land grant gold bonds.....	45,793 75	49,250 00
Edison Electric Illuminating Co. of N. Y., 1st mtg. conv. gold bonds.....	38,587 50	38,441 67
Pittsburg & Western R. R. Co., 1st mtg. gold bonds.....	21,731 25	23,250 00
Missouri, Kansas & Texas R. R. Co., 1st mtg. bonds.....	22,525 00	22,416 67
Brooklyn, Queens Co. & Sub. R. R. Co., 1st mtg. gold bonds.....	27,431 25	27,125 00
East Tenn., Va. & Ga. R. R. Co., 1st mtg. gold bonds.....	3,318 75	3,335 00
Mil. City R. R. Co., 1st mtg. gold bds....	26,250 00	26,145 83
Edison El. Ill. Co. of Brooklyn, 1st cons. mtg. gold bonds.....	23,125 00	23,250 00
Baltimore & Ohio cons. mtg. bonds.....	59,270 00	58,375 00
Met. St. R. R. Co., gen. mtg. and coll. trust gold bonds.....	29,241 25	29,166 67
Newark, N. J. Passenger R. R. Co., 1st con. mtg. gold bonds.....	48,142 50	47,670 00
Central Trust Company stock.....	29,500 00	117,500 00
American Exchange National Bank stock..	22,512 25	27,351 00
National Bank of Commerce stock.....	34,085 75	40,000 00
Erie R. R. 1st preferred stock trust cer....	11,623 50	9,758 00
Erie R. R. 2d preferred stock trust cer....	300 00	240 00

	Book value.	Market value.	
Brooklyn Trust Company stock.....	\$40,045 50	\$39,100 00	
Colonial Trust Company stock.....	15,525 00	25,000 00	
Lincoln, Neb., Traction Co. pref. stock.....	56,000 00	17,187 50	
Brooklyn City R. R. stock.....	54,999 99	57,478 17	
Total (carried out at book value).....	<u>\$3,968,969 66</u>	<u>\$4,114,525 24</u>	\$3,968,969 66
Cash deposited in banks.....			146,975 51
Bills receivable			26,456 22
Agents' debit balances.....			45,413 24
Due from fire insurance companies.....			2,953 11
Total net or ledger assets, as per balance above.....			<u>\$10,097,006 17</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$46,873 34	
Bonds and stocks.....	49,997 76	
Collateral loans.....	507 22	
Premiums notes, loans or liens.....	1,047 31	
Other assets.....	8,133 37	
Rents due and accrued on company's property or lease...	5,301 77	
Total		111,860 77
Market value of real estate over cost.....		95,516 68
Market value of bonds and stocks over cost.....		145,555 58

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$38,857 52	\$82,944 94
Gross deferred premiums on policies in force	18,741 32	82,152 50
Total	\$57,598 84	\$165,097 44
Deduct cost of collection.....	29,663 40	11,951 75
	<u>\$27,935 44</u>	<u>\$153,145 69</u>

Net amount of uncollected and deferred premiums..... 181,081 13

Aggregate ledger and other assets.....\$10,631,020 33

Items not Admitted.

Agents' debit balances.....	\$45,413 24	
Bills receivable	26,456 22	
Total		71,869 46
Total admitted Assets		<u>\$10,559,150 87</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest.....	\$8,765,434 00	
Same for dividend additions.....	537,552 00	
Total	\$9,302,986 00	
Deduct net value of risks of this company reinsured in other solvent companies.....	16,378 00	
Net reserve		\$9,286,608 00
Death losses in process of adjustment or adjusted and not due	\$37,812 40	
Death losses reported, no proofs received.....	35,350 00	
Death losses and other policy claims resisted by the company	23,500 00	
Total policy claims.....		96,662 40

Dividends of surplus, or other description of profits due policyholders	\$5,583 95
Premiums paid in advance.....	10,312 50
Reserve on cancelled policies upon which a surrender value may be demanded.....	7,016 00
Liabilities on policyholders' account.....	<u>\$9,406,182 85</u>
Gross divisible surplus.....	<u>1,152,968 02</u>
Capital stock paid up.....	\$125,000 00
Total Liabilities.....	<u><u>\$10,559,150 87</u></u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	17,982	\$33,709,699
Endowment policies	3,297	5,801,042
All other policies.....	1,262	3,143,621
Return premiums and reversionary additions.....		788,685

New policies issued during the year:

Whole life policies	3,991	6,745,765
Endowment policies	692	1,132,069
All other policies.....	275	557,228
Return premiums and reversionary additions.....		173,792

Old policies revived during the year:

Whole life policies.....	63	150,000
Endowment policies	12	15,000
All other policies.....	4	12,000

Old policies increased in amount:

Whole life policies.....	3	4,887
Endowment policies	5	27,000
All other policies.....		2,000

Total number and amount.....	27,586	\$52,262,788
Deduct policies decreased and ceased to be in force.	3,311	6,688,407
Total policies in force at the end of the year..	<u>24,275</u>	<u>\$45,574,381</u>

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	19,496	\$35,413,675
Endowment policies	3,557	6,195,002
All other policies.....	1,222	3,017,463
Return premiums and reversionary additions.....		948,241
Total policies in force at the end of year.....	<u>24,275</u>	<u>\$45,574,381</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	293	\$630,266
By maturity (endowments).....	76	131,675
By surrender	698	1,520,979
By lapse	1,449	2,775,716
By change and decrease.....	8	138,355
Not taken	787	1,491,416
Totals.....	3,311	\$6,688,407

	Number.	Amount.
Annuities in force December 31, 1898.....	47	\$21,659

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

Policies in force December 31, 1897.....	2,640	\$6,100,838
Policies issued during 1898.....	423	909,525
Total.....	3,063	\$7,010,363
Deduct policies ceased to be in force during 1898..	357	926,531
Policies in force in New York December 31, 1898.	2,706	\$6,083,832

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$17,320
Losses and claims incurred during 1898.....	54	146,384
Total.....	60	\$163,704

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	56	\$157,944

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commission's or other expenses: Cash, \$227,513.97; notes or credits, \$7,293.51; total	\$234,807 48
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$482,171 85
Received during the year on new policies, \$1,815.75; on old policies, \$91,847 35; total.....	93,663 10
Total.....	\$575,834 95

Deductions during the year, as follows:

Used in payment of losses and claims.....	\$16,899 39
Used in purchase of surrendered policies.....	27,581 12
Used in payment of dividends to policyholders.....	24,461 96
Redeemed by maker in cash.....	20,497 93
Total reduction of premium note account.....	89,440 40
Balance, note assets at end of the year.....	\$486,394 55

MANHATTAN LIFE INSURANCE COMPANY.

No. 66 BROADWAY, NEW YORK.

[Organized and commenced business August 1, 1850.]

HENRY B. STOKES, President.

WILLIAM C. FRAZEE, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$192,225 59
Renewal premiums, without deductions for commissions or other expenses.....	1,537,681 00
Dividends applied to pay running premiums.....	28,425 77
Dividends applied to purchase paid-up additions and annuities	1,474 33
Surrender values applied to purchase paid-up insurance and annuities	83,241 10
Consideration for annuities, other than matured installment policies	14,873 43
Total	\$1,857,921 22
Deduct amount of premiums paid to other companies for reinsurance	11,200 83
Total premium receipts.....	\$1,846,720 39
Interest on:	
Mortgage loans.....	249,678 15
Bonds and dividends on stock.....	178,486 09
Premium notes, loans or liens.....	50,988 23
Other debts due the Company.....	33,686 75
Rents from Company's property.....	194,220 56
Dividends and surrender values on re-insurances.....	437 12
Premium notes, loans or liens restored by revival of policies.....	752 64
Total Receipts during the year.....	\$2,554,969 93
Balance of net or ledger assets December 31, 1897.....	14,085,722 78
Total	\$16,640,692 71

III. DISBURSEMENTS DURING 1898.

Death claims including additions.....	\$1,087,382 07
Matured endowments and additions thereto.....	137,523 00
Total net amount actually paid for losses and matured endowments	\$1,224,905 07
Paid to annuitants.....	13,585 15
Premium notes voided by lapse.....	15,733 20
Dividends paid policyholders in cash.....	16,476 60
Dividends applied to pay running premiums.....	28,425 77
Dividends applied to purchase paid-up additions and annuities	1,474 33
Surrender values paid in cash.....	193,496 17
Surrender values applied to purchase paid-up insurance and annuities.....	83,241 10
(Total paid policyholders	\$1,577,337.39)
Stockholders for interest or dividends.....	20,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$111,924.66; renewals, \$98,920.32; annuities, \$741.25; total.....	211,586 23

Salaries and allowances for agencies, including managers, agents and clerks.....	\$55,555 12
Medical examiners' fees, \$34,855.90; inspection of risks, \$3,777.20; total.....	38,633 10
Salaries and all other compensation of officers and other home office employees.....	100,348 23
Taxes on premiums, \$14,964.33; on reserves, \$1,907.88; total.....	16,872 21
Taxes on real estate.....	28,378 76
Insurance department fees and agents' licenses, \$1,952.86; government taxes, municipal and state licenses, \$7,997.05; total.....	9,949 91
Rent including \$5,000, Company's occupancy.....	64,361 02
Advertising, \$17,214.89; printing and stationery, \$6,742 05; postage, \$6,012.21; total.....	29,969 15
Legal expenses, \$14,493.75; furniture, etc., \$54.43; total....	14,548 18
Repairs and expenses on real estate.....	54,772 15
Losses on sales of real estate and on securities.....	6,440 63
All other disbursements, viz.: Balance agency expenses, \$1,345.47; balance of expense account, \$4,659.49; dividends and commissions, \$5,015; refreshments, \$7,980.20..	19,000 16
(Total miscellaneous expenses.....\$670,414.85)	

Total Disbursements during the year.....\$2,247,752 24

Balance\$14,392,940 47

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$3,621,554 16
Loans on mortgage (first liens) on real estate.....	4,775,273 74

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Iowa Central Railway Co. 5 per cent. bonds.....	\$27,000 00	\$28,300 00 }	\$31,275 00
Iowa Cent. Ry. Co. pfd. stk..	38,500 00	16,100 00 }	
American Express Co. stock..	7,000 00	10,000 00 }	
Bank of the Metropolis stock.	7,500 00	30,000 00 }	25,000 00
County of N. Y. 6 per cent. con stock	4,000 00	4,000 00 }	
City of N. Y. 7 per cent. dock bonds	1,000 00	1,000 00 }	
Morris & Essex Ry. Co. stk.	3,100 00	5,400 00	
Chicago & Northwest Ry. Co. stk.	1,100 00	1,500 00	
Cedar Rapids & Mo. River Ry. Co. 7 per cent. bonds.....	3,000 00	3,700 00	
Cedar Rapids & Mo. River Ry. Co. 7 per cent. bonds.....	1,000 00	1,100 00	67,800 00
Winona & Southwestern Ry. Co. 6 per cent. bonds.....	4,000 00	400 00	
N. Y. Lack. & West. Ry. Co. 6 per cent. bonds.....	3,000 00	4,100 00	
Houston & Texas Cent. Ry. Co. 5 per cent. bonds.....	28,000 00	31,300 00	
Continental Trust Co. stock...	10,000 00	20,000 00	
American Surety Co. stock...	10,000 00	17,500 00 }	
Lehigh & Wilkesbarre Coal Co. 7 per cent. bonds.....	11,000 00	11,000 00	15,000 00
Lehigh & Wilkesbarre Coal Co. 5 per cent. bonds.....	2,000 00	1,700 00 }	
East River Nat. Bank stock...	6,800 00	8,800 00 }	
Illinois Cent. Ry. Co. stock...	30,000 00	34,200 00	20,000 00
Ann Arbor Ry. Co. gold bds..	4,000 00	3,500 00	1,600 00
Burlington, Cedar Rapids & Northern Ry. Co. stock.....	10,000 00	8,000 00	4,500 00
United States 4 per cent. bds. due 1907	5,000 00	5,600 00	5,000 00

	Par value.	Market value.	Amount loaned.
Mahoning Coal Ry. Co. pfd. stock	\$1000 00	\$1,000 00	\$160,000 00
Union Trust Co. stock.....	12,000 00	120,000 00	
Henderson Bridge Co. stock...	20,000 00	20,000 00	
Louisville & Nashville R. R. stock	20,000 00	12,800 00	
Nashville, Chat. & St. Louis Ry. Co. stock.....	83,000 00	53,100 00	1,000 00
First Nat. Bank of Redbank, N. J., stock.....	1,000 00	3,000 00	
Kanawha & Michigan Ry. Co. 4 per cent. bonds.....	2,000 00	1,600 00	
Evansville & Indianapolis R. R. Co. 6 per cent bonds....	1,000 00	1,000 00	
San Antonio & Aransas Pass R. R. Co. 4 per cent. bonds.	2,000 00	1,600 00	2,500 00
United States 4 per cent. bds., due 1907	20,000 00	22,600 00	
Cent. R. R. of N. J. 5 per cent. bonds	20,000 00	22,200 00	
Queens Co. Water Co. bonds..	5,000 00	5,000 00	
Chicago, Mil. & St. Paul Ry. Co. stock	15,000 00	17,800 00	3,500 00
Cleveland, Cin., Chic. & St. L. Ry. Co. stock.....	4,800 00	2,000 00	
National Citizens' Bank stk..	2,000 00	2,700 00	
National Citizens' Bank stk..	7,000 00	9,400 00	
Union Trust Co. stock.....	2,000 00	20,000 00	4,500 00
Western Union Tel. Co. stk..	10,000 00	9,200 00	
N. Y., N. H. & H Ry. Co. stock	6,800 00	12,900 00	
N. Y., Ontario & Western Ry. Co. stock	10,000 00	1,800 00	
Rome, Watertown & Ogdens- burg Ry. Co. stock.....	10,000 00	12,800 00	52,000 00
Consolidated Gas Co. stock..	10,100 00	19,500 00	
National Citizens' Bank stock.	1,000 00	1,300 00	
Denver & Rio Grande Ry. Co. 4 per cent. bonds.....	3,000 00	3,000 00	
Rio Grande Western Ry. Co. 4 per cent. bonds.....	1,000 00	900 00	20,000 00
Consumers Gas Co. of Phila- delphia, stock	1,000 00	1,000 00	
N. Y., N. H. & H. Ry. Co. stock	1,700 00	3,200 00	
Rome, Watertown & Ogdens- burg Ry. Co. stock.....	2,000 00	2,500 00	
Consolidated Gas Co. stock..	5,000 00	9,700 00	15,000 00
Chicago, Mil. & St. Paul pfd. stock	10,000 00	16,500 00	
Colorado Coal & Iron Co. 6 per cent. bonds.....	2,000 00	1,900 00	
Columbia Bank stock.....	15,000 00	22,500 00	
Union Trust Co. stock.....	10,000 00	100,000 00	53,500 00
Wagner Palace Car Co. stk.	4,000 00	6,400 00	
National Citizens' Bank stock.	23,000 00	31,000 00	
Tenn. Coal, Iron & R. R. Co. pfd. stock	40,000 00	40,000 00	
Mortgage on land at Babylon, L. I.	15,000 00	15,000 00	2,500 00
National Citizens' Bank stock.	2,500 00	3,300 00	
Mo. Pac. Ry. Co. 5 pr ct. bds.	10,000 00	9,200 00	
Cleve., Cin., Chic. & St. L. Ry. Co. stock	20,000 00	8,600 00	
N. Y., N. H. & H. Ry. Co. stock	4,000 00	7,600 00	13,578 40
Atchison, Top. & Santa Fe Ry. Co. stock	60,000 00	10,800 00	
Chicago & North-Western Railway Co. stock.....	40,000 00	56,800 00	
American Express Co. stock.	2,500 00	3,600 00	
Atchison, Topeka & Santa Fe Railway Co. stock.....	30,000 00	5,700 00	50,000 00
Reading Co. & Philadelphia & Reading Coal & Iron Co. stock	5,000 00	1,100 00	
Atchison, Topeka & Santa Fe Railway Co. pfd. stock....	40,000 00	20,800 00	
Missouri, Kansas & Texas Railway Co. pfd. stock....	20,000 00	7,600 00	
People's Gas Co. stock.....	20,000 00	22,000 00	55,000 00
Tennessee Coal, Iron & Rail- road Co. stock.....	20,000 00	7,400 00	
Brooklyn Rapid Transit Co. stock	7,000 00	5,300 00	

	Par value.	Market value.	Amount loaned.
Courier Journal 6 p. ct. bds.	\$10,000 00	\$10,000 00	\$35,000 00
United States Rubber Co. preferred stock	30,000 00	33,300 00	
United States Rubber Co. stock	20,000 00	8,800 00	
Pullman's Palace Car Co. stock	10,000 00	15,800 00	
Evansville & Terre Haute Railway Co. stock.....	10,000 00	4,000 00	
Illinois Central Railway Co. stock	10,000 00	11,400 00	
Chesapeake & Ohio Railway Co. stock	10,000 00	2,500 00	100,000 00
American District Telegraph Co. stock	20,000 00	7,000 00	
Southern Pacific Co. stock...	10,000 00	3,400 00	
Tennessee Coal, Iron & Rail- road Co. stock.....	10,000 00	3,700 00	
Union Pacific Railway Co. stock	30,000 00	12,900 00	
Pacific Mail Steamship Co. stock	10,000 00	4,500 00	
Chicago, Milwaukee & St. Paul Railway Co. stock....	20,000 00	24,000 00	
Northern Pacific Railway Co. stock	70,000 00	30,800 00	
Chicago, Burlington & Quincy Railway Co. stock.....	10,000 00	12,500 00	
Federal Steel Co. pref. stock.	20,000 00	16,600 00	60,000 00
People's Gas Co. stock.....	10,000 00	11,000 00	
Pittsburg, Cincinnati, Chic. & St. Louis pref. stock....	10,000 00	8,400 00	
Cleveland, Cincinnati, Chic. & St. Louis stock.....	10,000 00	4,400 00	
Tennessee Coal, Iron & Rail- road Co. stock.....	30,000 00	11,100 00	
Chicago, Milwaukee & St. Paul Railway Co. stock....	10,000 00	12,000 00	
Northern Pacific Railway Co. preferred stock	40,000 00	30,800 00	25,000 00
Northern Pacific Railway Co. stock	30,000 00	13,200 00	
Atchison, Topeka & Santa Fe Railway Co. pref. stock....	50,000 00	26,000 00	
Chic., Burlington & Quincy Railway Co. stock.....	10,000 00	12,500 00	
Northern Pacific Railway Co. preferred stock	10,000 00	7,700 00	50,000 00
Tennessee Coal, Iron & Rail- road Co. stock.....	10,000 00	3,700 00	
Consolidated Gas Co. stock..	10,000 00	19,500 00	
Great Northern Railway Co. preferred stock	10,000 00	14,000 00	120,000 00
People's Gas Co. stock.....	20,000 00	22,000 00	
Missouri, Kansas & Texas Ry Co. preferred stock.....	20,000 00	7,600 00	
Reading Co. & Philadelphia & Reading Coal & Iron Co. 4 per cent. bonds.....	96,000 00	84,400 00	
Chic., Burlington & Quincy Railway Co. stock.....	50,000 00	62,500 00	
Chicago, Milwaukee & St. Paul Railway Co. stock....	10,000 00	12,000 00	
Western Union Telegraph Co. stock	10,000 00	9,300 00	75,000 00
Tennessee Coal, Iron & Rail- road Co. stock.....	20,000 00	7,400 00	
Total amounts	\$1,662,400 00	\$1,629,600 00	\$1,176,153 40
Loans made in cash to policyholders on this Company's policies assigned as collateral.....			424,975 40
Premium notes on policies in force.....			453,448 40

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States registered bonds.....	\$118,098 70	\$128,943 75
Funded debt of Virginia bonds.....		{ 24,900 00
Virginia State bonds, deferred.....	4,335 37	{ 931 00
Mississippi State bonds.....	10,000 00	10,000 00
Central Park, North & East River Rail- road bonds	115,325 00	112,500 00
Atchison, Topeka & Santa Fe Railway Co. general mortgage bonds.....	40,447 23	49,875 00
Union Pacific Railroad 1st mortgage R. R. & land grant bonds.....	93,854 23	103,000 00
Albany & Susquehanna Railroad 1st con- solidated bonds	59,000 00	60,500 00
Ohio & Mississippi Railroad 2d consoli- dated bonds	58,000 00	62,000 00
Missouri Pacific Railroad 1st consolidated bonds	111,250 00	109,000 00
New York, Susquehanna & Western 1st re- funding bonds	101,138 89	110,000 00
Dakota & Great Southern 1st mortgage bonds	100,000 00	114,000 00
Morgans Louisiana & Texas R. R. & Steamship Co. 1st mortgage bonds.....	60,266 94	63,500 00
Morgans Louisiana & Texas R. R. & Steamship Co. 1st mortgage bonds.....	10,538 34	12,000 00
Sewer & Drainage certificates of the village of New Rochelle, N. Y.....	19,000 00	19,000 00
Town of Danville, Virginia, bonds.....	10,250 00	10,250 00
Denver & Rio Grande Railroad Co. 1st con- solidated mortgage bonds.....	78,000 00	102,750 00
New York, Lake Erie & Western R. R. Co. 1st consolidated funded bonds.....	67,013 89	71,500 00
New York, Lake Erie & Western Docks & Improvement Co. 1st bonds.....	52,500 00	52,750 00
Burlington, Cedar Rapids & Northern Rail- road Co. bonds.....	50,718 89	53,250 00
Chicago & Eastern Illinois Railroad bonds.	96,958 34	110,500 00
Central Railroad Co. of New Jersey bonds..	27,628 43	28,875 00
Monongahela Railroad Co. 1st mortgage bonds	50,770 84	52,250 00
Reading Co. & Philadelphia & Reading Coal & Iron Co. general mortgage bonds.	88,447 22	88,250 00
Equitable Gas Light Company of New York 1st mortgage bonds.....	211,250 00	234,000 00
Chicago, Rock Island & Pacific bonds.....	150,776 46	160,125 00
Cleveland, Loraine & Wheeling bonds.....	150,000 00	160,500 00
Knox & Lincoln bonds.....	53,250 00	52,625 00
Kanawha & Michigan bonds.....	77,011 11	80,000 00
Lehigh & Wilkesbarre assented.....	107,426 02	100,000 00
School Dist. No. 61, Bergen Co., N. J., bds.	48,762 50	48,762 50
Western Union Collateral Trust bonds.....	52,834 46	57,500 00
Toledo & Ohio Central Railway Co. general mortgage gold bonds.....	96,500 00	90,000 00
Elizabethtown, Lexington & Big Sandy R. R. Co. 1st mortgage bonds.....	49,929 87	51,500 00
Minneapolis & St. Louis R. R. Co. 1st con- solidated mortgage bonds.....	50,786 11	55,125 00
Duluth & Iron Range Railroad Co. 1st mtg. bonds	200,791 67	212,000 00
Chicago & Indiana Coal Railway Co. 1st mortgage bonds	101,500 00	105,000 00
The Galveston Wharf Co. of Galveston, Texas, mortgage bonds.....	50,000 00	50,500 00
Burlington, Cedar Rapids & N. Ry. Co. con- solidated 1st mortgage bonds (I. M. & D. Division)	101,500 00	110,000 00
Louisville, Henderson & St. Louis R. R. 1st mortgage bonds	11,655 50	6,225 00
Massillon & Cleveland Coal Co. 1st mtg. bonds	97,500 00	101,000 00
New Jersey Steamboat Co. consolidated mortgage bonds	47,562 50	47,562 50
Kansas City Cable Railway Co. consolidated mortgage bonds	100,125 00	101,000 00
Toledo Traction Co. consolidated 1st mtg. bonds	98,000 00	98,000 00
Houston, East & West Texas Railway Co. 1st mortgage bonds.....	90,000 00	97,500 00
Little Falls & Dolgeville Railway Co. 1st mortgage bonds	46,500 00	46,500 00

	Cost value.	Market value.
Little Falls & Dolgeville Railway Co. 2d mortgage bonds	\$7,500 00	\$7,500 00
New York, Susquehanna & Western Railway Co. 2d mortgage bonds.....	58,500 00	58,500 00
Bank of Commerce, New York, stock.....	4,460 00	10,200 00
Total (carried out at cost value).....	<u>\$3,487,663 61</u>	<u>\$3,692,149 75</u>
		\$3,487,663 61
Cash in Company's office, \$3,201.44; deposited in banks, \$450,670.32; total.....		<u>453,871 76</u>
Total net or ledger assets, as per balance above.....		<u>\$14,392,940 47</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$90,846 92
Bonds and stocks.....	3,737 50
Collateral loans	5,192 19
Premium notes, loans or liens.....	16,665 36
Other assets	1,807 62
Rents due and accrued on company's property or lease...	<u>12,233 35</u>
Total	130,482 94
Market value of real estate over cost.....	360,726 34
Market value of bonds and stocks over cost.....	204,486 14

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$111,134 56	\$104,803 34
Gross deferred premiums on policies in force	4,462 00	91,852 00
Totals	<u>\$115,596 56</u>	<u>\$196,655 34</u>
Deduct cost of collection.....	63,578 11	14,749 15
	<u>\$52,018 45</u>	<u>\$181,906 19</u>
Net amount of uncollected and deferred premiums.....		233,924 64
Agents' balances, \$61,063.46; commuted commissions, \$155,-102.25; total.		<u>216,165 71</u>
Aggregate ledger and other assets.....		<u>\$15,538,726 24</u>

Items not Admitted.

Commuted commissions	\$155,102 25
Agents' debit balances.....	<u>61,063 46</u>
Total.	216,165 71
Total admitted Assets.....	<u><u>\$15,322,560 53</u></u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, commuted according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$13,581,131 00
Same for dividend additions.....	34,353 00
Same for annuities.....	<u>135,703 00</u>
Totals	<u>\$13,751,187 00</u>
Deduct net value of risks of this company reinsured in other solvent companies.....	<u>11,207 00</u>
Net reserve.....	\$13,739,980 00
Commissions due to agents on premium notes when paid...	6,156 09

Matured endowments due and unpaid.....	\$4,075 00	
Death losses in process of adjustment or adjusted and not due	87,901 30	
Death losses reported, no proofs received.....	47,522 00	
Death losses and other policy claims resisted by the company	67,967 00	
Total policy claims.....		\$207,465 30
Dividends of surplus or other description of profits due policyholders	16,703 84	
Premiums paid in advance.....	10,935 51	
Reserve on cancelled policies, upon which a surrender value may be demanded.....	4,576 00	
Liabilities on policyholders' account.....	\$13,985,816 74	
Gross divisible surplus.....	1,336,743 79	
Capital stock paid up.....	\$100,000	
Total Liabilities.....	\$15,322,560 53	

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	21,631	\$46,998,259
Endowment policies.....	2,213	5,138,834
All other policies.....	1,268	3,968 594
Reversionary additions.....		50,779

New policies issued during the year:

Whole life policies	3,189	7,941,506
Endowment policies.....	310	792,920
All other policies.....	173	640,138

Old policies revived during the year:

Whole life policies.....	57	180,600
Endowment policies.....	3	22,500
All other policies.....	1	3,868

Old policies increased in amount:

All other policies.....		66,777
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Additions by dividends during the year:

Reversionary additions.....		1,212
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Total number and amount.....	28,845	\$65,805,987
Deduct policies decreased and ceased to be in force.	3,377	8,639,543

Total policies in force at the end of the year..	25,468	\$57,166,444
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	22,042	\$48,162,183
Endowment policies	2,210	5,149,087
All other policies.....	1,216	3,805,638
Reversionary additions.....		49,536

Total policies in force at the end of year.....	25,468	\$57,166,444
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	453	\$1,259,361
By maturity (endowments).....	73	141,598
By expiry (term).....	.....	88,496
By surrender	303	744,707
By lapse	1,490	3,245,803
By change and decrease.....	107	888,452
Not taken	951	2,271,126
Totals	3,377	\$8,639,543

	Number.	Amount.
Annuities in force December 31, 1898.....	24	\$14,793 00

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	4,892	\$11,162,830
Policies issued during 1898.....	742	1,780,425
Total	5,634	\$12,943,255
Deduct policies ceased to be in force during 1898..	647	1,529,807
Policies in force in New York December 31, 1898	4,987	\$11,413,448
Losses and claims unpaid December 31, 1897.....	10	\$25,490 36
Losses and claims incurred during 1898.....	145	395,509 64
Total	155	\$421,000 00
Losses and claims on policies in New York paid during 1898.....	133	\$364,414 00
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses		\$373,953 73

VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$496,851 23	
Received during the year on policies.....	141,061 94	
Restored by revival of policies.....	761 12	
Total		\$638,674 29
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$33,229 33	
Used in purchase of surrendered policies.....	12,165 98	
Voided by lapse.....	15,733 20	
Used in payment of dividends to policyholders.....	833 81	
Redeemed by maker in cash.....	123,263 57	
Total reduction of premium note account.....		185,225 89
Balance, note assets at end of the year.....		\$453,448 40

METROPOLITAN LIFE INSURANCE COMPANY.

MADISON SQUARE, NEW YORK.

[Incorporated June 30, 1866; commenced business January, 1867.]

JOHN R. HEGEMAN, President.

GEORGE B. WOODWARD, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$2,000,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$2,718,116 48
Renewal premiums, without deductions for commissions or other expenses.....	20,633,103 35
Consideration for annuities, other than matured installment policies	21,549 86
Total premium receipts.....	\$23,372,769 69
Interest on:	
Mortgage loans	697,993 33
Bonds and dividends on stock.....	541,113 94
Premium notes, loans or liens.....	60,950 74
Other debts due the company.....	19,820 08
Rent from Company's property.....	414,912 02
From all other sources.....	30,398 12
Total Receipts during the year.....	\$25,137,957 92
Balance of net or ledger assets December 31, 1897, less returned to agents of bond deposits, \$7,670.64.....	35,569,797 83
Total	\$60,707,755 75

III. DISBURSEMENTS DURING 1898.

Total net amount actually paid for losses.....	\$7,691,942 55
Paid to annuitants.....	2,302 50
Dividends paid policyholders in cash.....	487,314 54
Surrender values paid in cash.....	236,470 95
(Total paid policyholders.....\$8,418,030.54)	
Stockholders for interest or dividends.....	140,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$778,245.96; renewal, \$2,929,626.08; annuities, \$587.44; total.....	3,708,459 48
Salaries and allowances for agencies, including managers, agents and clerks.....	2,218,644 08
Medical examiners' fees, \$245,924.65; inspection of risks, \$237,740.08; total.....	483,664 73
Salaries and all other compensation of officers and other home office employees.....	1,011,795 06
Taxes on new premiums and on renewals, \$180,595.32; on investments other than real estate, \$110.59; on reserves, \$6,374.62; internal revenue, \$43,132.25; total.....	230,212 78
Taxes on real estate.....	47,724 62
Insurance department fees and agents' licenses, \$26,966.34; municipal and state licenses, \$6,217.61; total.....	33,183 95
Rent including \$138,415, Company's occupancy.....	261,526 99
Commuting renewal commissions.....	1,074,074 92

Advertising, \$18,258.33; printing and stationery, \$288,784.76; postage, etc., \$81,422.26; total.....	\$388,465 35
Legal expenses, \$90,020.40; furniture, etc., \$63,600.44; total.....	153,620 84
Repairs and expenses on real estate.....	119,481 71
All other disbursements, viz: Fire insurance, \$2,312.55; directors and committees, \$2,285; travel, \$113,450.40; agents' surety bonds, \$11,313.56; branch and home office expenses, \$250,981.68; total.....	380,343 19
(Total miscellaneous expenses.....	\$10,251,197.70)

Total Disbursements during the year.....\$18,669,228 24

Balance\$42,038,527 51

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$8,883,619 99
Loans on mortgage (first liens) on real estate.....	16,250,725 00
Loans made in cash to policyholders on this Company's policies assigned as collateral.....	62,719 94
Premium notes on policies in force.....	494,936 80

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States Government bonds.....	\$165,871 25	\$183,180 00
Akron & Chicago Junction Railway Co. bonds.....	99,750 00	118,500 00
Atlantic Avenue R. R. Co., of Brooklyn, New York general consolidated bonds....	164,250 00	165,000 00
Atchison, Topeka & Santa Fe Railway Co. bonds.....	343,582 50	349,125 00
Baltimore & Ohio R. R. terminal bonds.....	125,000 00	124,687 50
Baltimore Belt R. R. Co. bonds.....	75,937 50	78,750 00
Brooklyn City R. R. Co. consolidated bds..	217,000 00	234,000 00
Brooklyn Union Gas Co. consolidated bds..	211,000 00	232,000 00
Baltimore & Ohio Equipment Co. equipment bonds.....	147,137 50	145,000 00
Boston Electric Light Co. bonds.....	162,250 00	165,000 00
Belleville & Carondelet R. R. Co. bonds....	28,625 00	30,000 00
Boston United Gas, Bay State Gas Co. of N. J. sinking fund, trust, bonds and certificates.....	187,042 50	187,000 00
Chicago, Milwaukee & St. Paul R. R. Co., Hastings & Dakota Division bonds.....	15,240 00	15,600 00
Chicago & Indiana Coal Railway Co. bds..	46,218 75	51,250 00
Chicago & Western Indiana R. R. Co. bds..	77,125 00	79,730 00
Columbus & Toledo R. R. Co. sinking fund bonds.....	115,067 50	109,440 00
Columbus & Toledo R. R. Co. bonds.....	15,600 00	15,300 00
Chicago & Eastern Illinois R. R. Co. consolidated bonds.....	28,781 25	33,500 00
Central R. R. of New Jersey bonds.....	100,750 00	115,500 00
Central R. R. of New Jersey bonds.....	330,000 00	346,500 00
Chicago, Rock Island & Pacific Railway Co. bonds.....	25,875 00	26,625 00
Central Ohio R. R. Co. consolidated bds....	9,950 00	10,850 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co. collateral trust bonds.....	16,468 00	19,800 00
Charleston & Savannah Railway Co. bds..	189,375 00	195,000 00
Columbia & Greenville R. R. Co. bonds....	37,410 00	38,940 00
Central Georgia Railway Co. bonds (Mobile Division).....	45,250 00	50,000 00
Cleveland, Akron & Columbus Railway Co. bonds.....	160,875 00	153,000 00
Cleveland Electric Illuminating Co. bonds..	130,000 00	131,250 00
Chicago Terminal Transfer R. R. Co. bds..	306,661 25	332,500 00
Chesapeake & Ohio Railway Co. consolidated bonds.....	317,937 50	323,125 00
Duluth & Iron Range R. R. Co. bonds.....	28,364 16	33,015 00
Detroit & Mackinac Railway Co. bonds.....	60,468 75	21,000 00
Detroit & Bay City R. R. Co. bonds.....	35,325 00	33,600 00
Detroit & Bay City R. R. Co. bonds.....	9,660 00	9,280 00

	Cost value.	Market value.
Dry Dock, East Broadway & Battery R. R. Co. certificate of indebtedness bonds.....	\$15,300 00	\$15,300 00
Ellwood Short Line R. R. Co. bonds.....	23,687 50	26,250 00
Edison Electric Illuminating Co., Brooklyn, N. Y., bonds.....	137,187 50	138,750 00
Edison Electric Illuminating Co., Brooklyn, N. Y., consolidated bonds.....	276,750 00	285,000 00
East Tennessee, Virginia & Georgia R. R. Co. bonds	21,050 00	21,600 00
Express Coal Line of Georgia equipment bonds	11,000 00	11,000 00
Express Coal Line of Georgia equipment bonds	17,000 00	17,000 00
Express Coal Line of Georgia equipment bonds	2,000 00	2,000 00
Express Coal Line of Georgia equipment bonds	1,000 00	1,000 00
Express Coal Line of Georgia equipment bonds	4,000 00	4,000 00
Express Coal Line of Georgia equipment bonds	6,000 00	6,000 00
Express Coal Line of Georgia equipment bonds	6,000 00	6,000 00
Express Coal Line of Georgia equipment bonds	6,000 00	6,000 00
Express Coal Line of Georgia equipment bonds	3,000 00	3,000 00
Fulton Street, N. Y., R. R. Co. bonds.....	46,875 00	48,750 00
Hannibal & St. Joseph R. R. Co. consoli- dated bonds	30,386 25	30,500 00
Indiana, Decatur & Western Railway Co. bonds	186,875 00	190,550 00
Illinois Central R. R. Co., Louisville Divis- ion & Terminal bonds.....	165,375 00	168,000 00
Illinois Central R. R. Co., St. Louis Divis- ion & Terminal bonds.....	70,875 00	72,000 00
Louisville, New Albany & Chicago Railway Co. bonds	52,920 00	56,840 00
Lake Erie & Western R. R. Co. bonds.....	247,975 00	265,000 00
Lehigh & New York R. R. Co. bonds.....	198,796 94	201,300 00
Long Island City & Flushing R. R. Co. consolidated bonds	101,000 00	105,000 00
Long Island City & Flushing R. R. Co. bonds	44,460 00	43,700 00
Louisville & Jeffersonville Bridge Co. bds..	94,462 50	96,600 00
Louisville & Nashville R. R. Co. collateral trust bonds	837,225 32	849,420 00
Lincoln Traction Co., Nebraska, bonds.....	5,000 00	5,000 00
Minneapolis & St. Louis Railway Co., Southwestern Extension bonds.....	119,323 75	125,000 00
Minneapolis & St. Louis Railway Co., Pacific extension bonds.....	39,360 00	40,960 00
Morgan's Louisiana & Texas R. R. & S. S. Co. bonds	26,750 00	31,500 00
Morgan's Louisiana & Texas R. R. & S. S. Co. bonds	12,700 00	13,700 00
Missouri Pacific Rwy. Co. consolidated bds.	56,312 50	54,750 00
Metropolitan Street Railway Co. general mortgage and collateral trust bonds.....	365,750 00	414,750 00
Mobile & Ohio R. R. Co. (Montgomery Di- vision) bonds	97,000 00	106,000 00
Mutual Fuel Gas Co. of Illinois bonds.....	76,400 00	84,000 00
Northern Illinois Railway Co. bonds.....	26,750 00	26,750 00
New York City Suburban Water Co. bonds. }	22,875 00	{ 9,000 00
New York City Suburban Water Co. bonds. }		{ 1,420 00
Northern Ohio Railway Co. bonds.....	505,927 96	507,500 00
Nashville, Chattanooga & St. Louis Rail- way Co. consolidated bonds.....	198,375 00	214,000 00
North Chicago City Railway Co. bonds.....	153,750 00	157,500 00
New York & East River Gas Co. bonds.....	320,210 00	320,005 00
New York & East River Gas Co. consoli- dated bonds	78,065 00	84,240 00
Northern Pacific Terminal Co. bonds.....	154,625 00	165,600 00
New York & New Jersey Telephone Co. general bonds	112,750 00	113,500 00
Ohio River R. R. Co. bonds.....	94,750 00	101,000 00
Omaha, Nebraska, Horse R. R. Co. bonds..	15,000 00	15,000 00
Pacific R. R. of Missouri bonds.....	100,750 00	111,500 00
Pacific R. R. of Missouri (Carondelet Branch) bonds	115,950 00	123,220 00
Pittsburg & Connellsville R. R. Co. bonds..	15,330 00	16,050 00
Pittsburg, Cleveland & Toledo R. R. Co. bonds	45,150 00	46,870 00

	Cost value.	Market value.
Panama R. R. Co. sinking fund bonds.....	\$189,410 00	\$191,760 00
Peoria & Pekin Union Railway Co. income bonds	61,065 00	62,100 00
Pittsburg & Western R. R. Co. bonds.....	472,875 00	486,000 00
Rochester Gas & Electric Co. consolidated bonds	201,897 50	207,030 00
St. Joseph & Grand Island Railway Co. bonds	32,876 68	20,375 00
St. Paul & Northern Pacific Railway Co. bonds	58,692 50	66,000 00
St. Paul City Railway Co. Cable consoli- dated bonds	66,500 00	70,000 00
St. Louis & Iron Mountain R. R. Co., (Ar- kansas Branch) bonds.....	115,880 00	120,840 00
St. Louis, Iron Mountain & Southern Rail- way Co. bonds.....	82,500 00	82,500 00
St. Louis, Iron Mountain & Southern Rail- way Co. bonds.....	82,500 00	82,500 00
St. Louis, Iron Mountain & Southern Rail- way Co. general consolidated and land grant bonds	173,250 00	173,250 00
St. Paul City Railway Co. debenture bonds.	7,000 00	7,000 00
Savannah, Florida & Western Railway Co. bonds	62,410 00	64,800 00
Terre Haute & Indianapolis R. R. Co. con- solidated bonds	25,625 00	26,500 00
Toledo & Ohio Central Car trust bonds.....	88,244 60	86,000 00
Thirty-fourth St. Crosstown Railway Co., New York city bonds.....	112,500 00	117,000 00
Ulster & Delaware R. R. Co. consolidated bonds	99,875 00	100,000 00
Utah & Northern Railway Co. bonds.....	300,000 00	303,750 00
Virginia Century bonds.....	10,450 00	16,600 00
Virginia Midland Railway Co. (4th series) bonds	127,950 00	136,680 00
Virginia Midland Railway Co. (5th series) bonds	121,425 00	124,020 00
West Side R. R. Co., Milwaukee, bonds.....	60,525 00	63,600 00
Western Gas Co., Milwaukee, collateral trust bonds	44,275 00	48,880 00
West Chicago Street Railway Co. bonds....	75,020 00	78,840 00
West Chicago Street Railway Co. consoli- dated bonds	149,575 00	145,700 00
Atlanta & Charlotte Air Line Railway Co. stock	126,500 00	132,000 00
Consolidated Stock of the city of New York.	100,125 00	91,500 00
Cincinnati, Sandusky & Cleveland R. R. Co. preferred stock	21,750 00	21,750 00
Dominion of Canada stock.....	158,318 75	157,500 00
Dominion of Canada stock.....	89,074 25	89,424 00
Franklin Trust Co., of Brooklyn, N. Y., stock	56,480 50	58,650 00
Hamilton Trust Co., Brooklyn, N. Y., stk..	169,210 00	197,165 00
Lincoln Traction Co., Nebraska, preferred stock	30,240 00	7,375 00
Metropolitan Trust Co. of New York city, stock	45,225 00	48,750 00
Morris & Essex R. R. Co. stock.....	18,675 00	19,687 50
Northwestern Telegraph Co. stock.....	15,450 00	18,000 00
National Shoe & Leather Bank, New York city, stock	52,282 50	43,218 00
People's Trust Co., Brooklyn, N. Y., stock.	5,015 00	5,200 00
St. Joseph & Grand Island Railway Co. 1st preferred stock	27,473 70	17,500 00
St. Joseph & Grand Island Railway Co. 2d preferred stock.....	2,930 87	1,750 00
Sharon Railway Co., Sharon, Pa., stock.....	21,000 00	24,000 00
Sioux City, Iowa, Traction Co. stock.....	5,000 00	1,500 00
Thames National Bank, Norwich, Conn. stock	23,925 00	26,400 00
Twin City Rapid Transit Co. preferred stk.	290,000 00	295,000 00
United States Trust Co., New York city, stock	76,725 00	98,550 00
Total (carried out at cost value).....	<u>\$13,554,225 48</u>	<u>\$13,953,037 00</u>
		\$13,554,225 48
Cash in Company's office, \$244,147.80; deposited in banks, \$2,537,736.20; total.....		2,781,884 00
Agents' debit balances.....		10,416 30
Total net or ledger assets, as per balance above.....		\$42,038,527 51

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$276,726 22	
Bonds and stocks.....	113,523 36	
Premium notes, loans or liens.....	329 49	
Other assets	10,929 58	
Rents due and accrued on company's property or lease...	15,840 37	
Total		\$417,349 02
Market value of bonds and stocks over cost.....		398,811 52

	New business.	Renewals.	
Gross premiums due and unreported on policies in force.....	\$126,612 86	\$82,397 08	
Gross deferred premiums on policies in force	364,350 30	330,993 52	
Totals	\$490,963 16	\$443,390 60	
Deduct cost of collection.....	240,571 95	42,122 11	
	\$250,391 21	\$401,268 49	
Net amount of uncollected and deferred premiums.....			651,659 70
Industrial premiums, less 15 per cent.....			16,082 06
Aggregate ledger and other assets.....			\$43,522,429 81

Items not Admitted.

Agents' debit balances	10,416 30
Total admitted Assets	<u>\$43,512,013 51</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$33,480,694 00
Same for annuities.....	28,803 00
Total	\$33,509,497 00
Deduct net value of risks of this company reinsured in other solvent companies.....	2,688 00
Net reserve.....	\$33,506,809 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	237,106 15
Death losses in process of adjustment or adjusted and not due	\$97,896 92
Death losses reported, no proofs received.....	64,325 00
Total policy claims.....	162,221 92
Special reserve.....	1,831,577 00
Dividends of surplus or other description of profits due policyholders	21,752 04
Premiums paid in advance.....	119,968 16
Due on account of salaries, rents and office expenses.....	127,788 70
Amount of any other liability of the Company, viz: Agents' bond deposits.....	45,184 88
Liabilities on policyholders' account.....	\$36,052,407 85
Gross divisible surplus	7,459,605 66
Capital stock paid up.....	\$2,000,000
Total Liabilities.....	<u>\$43,512,013 51</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	39,768	\$35,986,802
Endowment policies	12,686	11,297,330
All other policies.....	335	1,857,234

New policies issued and old policies revived during the year:

Whole life policies.....	40,736	33,219,418
Endowment policies.....	14,290	10,433,328
All other policies.....	163	1,391,000

Old policies increased in amount:

Whole life policies.....	.....	1,325
Endowment policies.....	.....	13,491

Total number and amount.....	107,978	\$94,199,928
Deduct policies decreased and ceased to be in force	25,467	19,419,350

Total policies in force at the end of the year..	82,511	\$74,780,578
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Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	61,255	\$54,866,273
Endowment policies.....	20,847	17,395,964
All other policies.....	409	2,518,341

Total policies in force at the end of the year..	82,511	\$74,780,578
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	558	\$481,316
By surrender.....	1,057	1,237,197
By lapse	18,663	13,186,609
By change and decrease.....	666	840,550
Not taken	4,523	3,673,678

Totals	25,467	\$19,419,350
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	Number.	Amount.
Annuities in force December 31, 1898.....	5	\$2,865
Industrial policies in force December 31, 1898.....	4,317,274	591,427,272

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount.
Policies in force December 31, 1897.....	1,057,604	\$151,006,257
Policies issued during 1898.....	258,192	53,984,060

Totals	1,315,796	\$204,990,317
Deduct policies ceased to be in force during 1898.	203,252	36,795,533

Policies in force in New York December 31, 1898	1,112,544	\$168,194,784
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	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	94	\$25,028 87
Losses and claims incurred during 1898.....	20,034	2,252,734 45
Totals	20,128	\$2,277,763 32

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	20,027	\$2,228,538 17

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	\$5,942,762 80
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$367,669 30	
Received during the year.....	275,218 93	
Total		\$642,888 23
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$6,563 32	
Used in purchase of surrendered policies and voided by lapse	141,174 99	
Used in payment of dividends to policyholders.....	36 02	
Redeemed by maker in cash.....	177 10	
Total reduction of premium note account.....		147,951 43
Balance, note assets at end of the year.....		\$494,936 80

MUTUAL LIFE INSURANCE COMPANY.

No. 32 NASSAU STREET, NEW YORK.

[Incorporated April, 1842; commenced business February 1, 1843.]

RICHARD A. McCURDY, President.

WILLIAM J. EASTON, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$5,123,553 96
Renewal premiums, without deductions for commissions or other expenses.....	29,701,865 21
Dividends applied to purchase paid-up additions.....	2,255,244 85
Surrender values applied to pay renewal premiums.....	758,819 54
Surrender values applied to purchase paid-up insurance..	2,107,804 08
Consideration for annuities, other than matured installment policies	2,371,460 87
Total premium receipts.....	\$42,318,748 51
Interest on:	
Mortgage loans.....	3,515,599 29
Bonds and dividends on stock.....	6,156,603 68
Collateral and policy loans.....	421,950 00
Other debts due the company.....	221,147 11
Deferred premiums.....	131,381 45
Rents from Company's property.....	980,760 23
Profit on sales of real estate, \$108,884.62; securities, \$1,074,939.09; bad debts recovered, \$6,875.45; total.....	1,190,699 16
Mortuary bond deposits.....	69,740 00
Total Receipts during the year.....	\$55,006,629 43
Balance of net or ledger assets December 31, 1897, less deduction of \$1,565,030.97 from value of real estate..	236,630,175 78
Total.....	\$291,636,805 21

II. DISBURSEMENTS DURING YEAR 1898.

Death claims, including additions.....	\$13,265,908 00
Matured endowments and additions thereto.....	2,318,461 90
Total net amount actually paid for losses and matured endowments.	\$15,584,369 90
Paid to annuitants.....	1,029,992 60
Dividends applied to purchase paid-up additions.....	2,255,244 85
Surrender values paid in cash.....	3,015,428 38
Surrender values applied to pay renewal premiums.....	758,819 54
Surrender values applied to purchase paid-up insurance..	2,107,804 08
(Total paid policyholders.....)	(\$24,751,659 35)
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$3,485,886.22; renewals, \$1,880,785.40; annuities, \$110,112.22; total.....	5,476,783 84
Salaries and allowances for agencies, including managers, agents and clerks.....	1,142,418 95
Medical examiners' fees, \$331,048.24; inspection of risks, \$96,563.37; total.....	427,611 61
Salaries and all other compensation of officers and other home office employes.....	692,847 61
Taxes on premiums and on reserves, insurance department fees and agents' licenses.....	411,796 32

Taxes on real estate, \$194,067.70; revenue tax, \$30,209.09; total	\$224,276 79
Insurance department examinations.....	50,142 28
Rent.....	175,000 00
Advertising, \$229,605.80; printing and stationery, \$473,523.84; postage and telegraph, \$130,092.88; total.....	833,222 52
Legal expenses.....	266,403 95
Repairs and expenses on real estate.....	427,593 51
Losses on sales of real estate, \$5,162.86; on securities, \$2,169; total.....	7,331 86
All other disbursements, viz.: Exchange, \$48,566.54; express, freight and duty, \$28,017.71; sundry expenses, \$275,583.84; bad debts, \$5,782.20; total.....	357,950.29
<i>(Total miscellaneous expenses.....\$10,493,379.53)</i>	

Total Disbursements during the year.....\$35,245,038 88

Balance\$256,391,766 33

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, book value....\$20,604,649 61
Loans on mortgages (first liens) on real estate..... 68,503,580 90

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Cons. Gas. Co., N. Y., stock.	\$20,000 00	\$38,000 00	\$50,000 00
Pullman Pal. Car Co. stock.	5,500 00	8,250 00	
Cent. of Ga. Ry. bonds.....	5,000 00	4,550 00	
Reading Co. gen. bonds.....	2,000 00	1,760 00	
Missouri Pac. Ry. bonds.....	5,000 00	5,450 00	
Southern Ry. bonds.....	8,000 00	8,320 00	125,000 00
Chic. R. I. & Pac. Ry. stock	70,000 00	78,400 00	
Cons. Gas Co. N. Y., stock..	20,000 00	38,000 00	
Chic., Mil. & St. P. Ry. stk.	30,000 00	36,000 00	
North. Pac. Ry. pref. stock.	10,000 00	7,700 00	
Title Guar. & Trust Co. stk.	10,000 00	26,200 00	53,000 00
L. I. Loan & Trust Co. stk.	8,000 00	20,000 00	
Kings Co. Trust Co. stock..	1,500 00	4,350 00	
N. Y. Mutual Gas Co. stock.	2,500 00	7,500 00	
Standard Gas Light Co. stk.	7,500 00	10,125 00	
Pitts., Clev. & Toledo R. R. bonds	1,000 00	1,070 00	100,000 00
St. Louis, Iron Mtn. & South. Ry. bonds	1,000 00	1,000 00	
N. Y., Chic. & St. L. R. R. 1st pref. stock.....	20,000 00	21,000 00	
Metropolitan St. Ry. stock..	5,000 00	9,500 00	
Chic. & Northwest Ry. stock	10,000 00	14,000 00	
Chic., Mil. & St. Paul Ry. stock	20,000 00	24,000 00	50,000 00
U. S. Leather Co. bonds.....	5,000 00	5,750 00	
Ohio & Miss. Ry. bonds.....	1,000 00	1,200 00	
Southern Ry. bonds.....	12,000 00	12,480 00	
Union Pac. R. R. bonds.....	36,000 00	36,000 00	
Albany & Susq. R. R. stock	1,200 00	2,400 00	12,100 00
Bost. & N. Y. Air Line R. R. pref. stock	5,200 00	5,460 00	
West. Union Tel Co. stock..	10,000 00	9,200 00	
Chic., Mil. & St. P. Ry. stk..	10,000 00	12,000 00	
Chic. & Northwestern Ry. pref. stock	5,000 00	9,000 00	
Chic. & Northwestern Ry. stock	2,500 00	3,500 00	11,000 00
N. Y. Cent. & Hud. R. R. R. stock	10,000 00	12,100 00	
N. Y. Central, Mich. Central bonds	11,000 00	10,670 00	
Clev., Col., Cin. & Ind. Ry. bonds	1,000 00	1,330 00	
Texas & Pac. Ry. (East. div.) bonds	2,000 00	2,100 00	

	Par value.	Market value.	Amount loaned.
South. Pac. R. R. of Cal. bonds	\$70,000 00	\$83,300 00	\$50,000 00
Chic., Mil. & St. Paul Ry., Hast. & Dak., bonds.....	100,000 00	128,000 00	100,000 00
Chic., Mil. & St. Paul Ry., Hast. & Dak., bonds.....	100,000 00	128,000 00	100,000 00
Chic., Mil. & St. Paul Ry., conv. sinking fund bonds..	100,000 00	158,000 00	100,000 00
Am. Tel. & Cable Co. stock..	30,000 00	27,000 00	100,000 00
Chic. Gas Light & Coke Co. bonds	100,000 00	105,000 00	
Canadian Pacific Ry. stock...	40,000 00	34,000 00	46,200 00
North. Pac. Ry. pref. stock..	60,000 00	46,200 00	
Union Pacific R. R. pref. stock	12,500 00	8,750 00	125,000 00
Georgia Pac. Ry. bonds.....	32,000 00	38,720 00	19,800 00
N. Y. Cent., Lake Shore, bds.	20,000 00	19,800 00	
Mo., Kan. & Tex. Ry. bonds.	5,000 00	4,550 00	67,200 00
Chi., R. I. & Pac. Ry. stock.	60,000 00	67,200 00	
Tenth & 23d St. Ferry bonds	10,000 00	10,500 00	4,050 00
Chi., St. P., Minn. & Omaha Ry. bonds	3,000 00	4,050 00	
U. S. Mortgage & Trust Co., "G," bonds	12,000 00	12,000 00	100,000 00
Atch., Top. & Santa Fe Ry. bonds	2,000 00	1,920 00	40,000 00
San Antonio & Aran.Pass.Ry. bonds	50,000 00	40,000 00	
Chic., R. I. & Pac. Ry. gen. bonds	300,000 00	309,000 00	250,000 00
Frank Jones Brewing Co.per- petual deb. bonds.....	\$24,985 00	494,991 00	350,000 00
Manufacturers' Nat. Bank, N. Y., stock.....	3,000 00	7,500 00	22,500 00
Ninth Ave. R. R. stock.....	12,500 00	22,500 00	
Nassau Nat. Bk., Brooklyn stock	5,000 00	13,750 00	51,230 00
Texas & Pacific Ry. bonds.	47,000 00	51,230 00	
Virginia Midland Ry. gen. bonds	10,000 00	11,000 00	50,000 00
Miss. Pacific Ry. cons. bds.	34,000 00	37,060 00	9,900 00
Rio Grande Wes. Ry. bds..	11,000 00	9,900 00	
Chi., Mil. & St. Paul Ry. bonds	9,000 00	14,220 00	95,000 00
Consolidated Gas Co. N. Y. stock	50,000 00	95,000 00	
Chicago & Northwestern Ry. stock	50,000 00	70,000 00	150,000 00
Central of Ga. Ry. bonds...	17,000 00	15,470 00	24,800 00
Chic., Burl. & Quincy R. R. stock	20,000 00	24,800 00	
Western Union Tel Co. bds.	10,000 00	10,000 00	6,360 00
Burl. Cedar Rapids & Nor. Ry. bonds.....	6,000 00	6,360 00	
Louisville, New Albany & Chicago Ry. bonds.....	8,000 00	9,200 00	11,600 00
Ches. & Ohio R. R. bonds...	10,000 00	11,600 00	
Chicago, Mil. & St. Paul Ry. stock	20,000 00	24,000 00	16,500 00
Chic., St. Paul, Minn. & Omaha Ry. preferred stock.	10,000 00	16,500 00	
Chesa. & Ohio R. R. bds....	40,000 00	35,600 00	42,350 00
N. Y. Cen. & Hud. River R. R. stock.....	35,000 00	42,350 00	
Mil. & North. R. R. bds....	6,000 00	7,200 00	4,050 00
Mil., Lake Shore & Western Ry. bonds.....	3,000 00	4,050 00	
Canada Southern Ry. bonds.	5,000 00	5,500 00	7,100 00
Erie Ry. bonds.....	5,000 00	7,100 00	
Wagner Palace Car Co. stk.	6,000 00	10,500 00	9,250 00
Farmers' Loan & Trust Co. stock	925 00	9,250 00	
Chicago, Rock Island & Paci- fic Ry. stock.....	10,000 00	11,200 00	5,500 00
Canada Southern Ry. stock.	10,000 00	5,500 00	
Chicago, Mil. & St. Paul Ry. stock	10,000 00	12,000 00	50,000 00
Canada Southern Ry. bonds.	10,000 00	11,000 00	10,600 00
Escanaba & Lake Superior Ry. bonds.....	10,000 00	10,600 00	
Detroit, Monroe & Toledo R. R. bonds.....	5,000 00	5,100 00	

	Par value.	Market value.	Amount loaned.
Chicago, Rock Island & Pacific Ry. stock	\$30,000 00	\$33,600 00	\$100,000 00
Con. Gas. Co. N. Y. stock..	10,000 00	19,000 00	
N. Y. Central & Hud. River R. R. stock.....	10,000 00	12,100 00	
Chicago, Mil. & St. Paul Ry. stock	50,000 00	60,000 00	50,000 00
Clev., Cin., Chic. & St. Louis Ry. preferred stk..	2,000 00	1,900 00	
Canada Southern Ry. stock.	20,000 00	11,000 00	
Rome, Watertown & Ogdensburg R. R. stock.....	1,000 00	1,250 00	50,000 00
Illinois Central R. R. stock.	1,700 00	1,938 00	
Chic., Rock Island & Pacific Ry. stock.....	20,000 00	22,400 00	
Farmers' Loan & Trust Co. stock	925 00	9,250 00	100,000 00
Wagner Pal. Car stock.....	4,000 00	7,000 00	
N. Y. C. & H. R. R. R. stk.	5,000 00	6,050 00	
Mo., Kan. & Tex. Ry. bds..	1,000 00	910 00	100,000 00
Can. Southern Ry. bonds..	2,000 00	2,200 00	
Can. Southern Ry. bonds....	5,000 00	5,500 00	
Tenn. Coal & Iron Co. bds.	4,000 00	4,000 00	50,000 00
Con. Gas. Co. N. Y. stock..	10,000 00	19,000 00	
Can. Southern Ry. stock....	10,000 00	5,500 00	
Chic., Rock Island & Pacific Ry. stock.....	55,000 00	61,600 00	200,000 00
Chic., Mil. & St. Paul Ry. preferred stock.....	10,000 00	16,100 00	
N. Y. Cen. & Hud. River R. R. stock.....	15,000 00	18,150 00	
N. Y. Cen. & Hudson River R. R. stock.....	60,000 00	72,600 00	50,000 00
Chicago, Burl. & Quincy R. R. stock.....	20,000 00	24,800 00	
Chicago, Mil. & St. Paul Ry. stock	10,000 00	12,000 00	
N. Y. Cen., Lake Shore bds.	20,000 00	19,800 00	9,000 00
Pullman Palace Car Co. stk.	20,000 00	30,000 00	
Con. Gas. Co. N. Y. stock..	10,000 00	19,000 00	
Chicago, Mil. & St. Paul Ry. preferred stock.....	10,000 00	16,100 00	25,000 00
Chic., Burl. & Quincy R. R. stock	120,000 00	148,800 00	
Chic., Rock Island & Pacific Ry. stock.....	90,000 00	100,800 00	
N. Y. Cen. & Hud. River R. R. stock.....	12,000 00	14,520 00	9,000 00
Jackson Co., Mo. bonds....	5,000 00	5,250 00	
Wilson Co., Kas. bonds....	3,000 00	3,330 00	
Shawnee Co., Kas. bonds....	2,000 00	2,000 00	25,000 00
Cloud Co., Kas. bonds.....	8,000 00	9,040 00	
Coffey Co., Kas. bonds.....	4,000 00	4,360 00	
Ottawa Co., Kas. bonds.....	7,000 00	8,050 00	9,000 00
Morris & Essex R. R. bonds.	10,000 00	14,000 00	
Del. Lackawanna & Western R. R. stock.....	150,000 00	225,000 00	
Central R. R. of N. J. stock.	300,000 00	291,000 00	50,000 00
Spring Brook Water Supply Co. bonds.....	150,000 00	135,000 00	
Lexington Avenue & Pavonia Ferry Ry. bonds.....	10,000 00	12,000 00	
Louisville & Nashville R. R. coll. tran. bonds.....	28,000 00	27,440 00	45,000 00
Chicago, St. Paul, Minn. & Omaha Ry. bonds.....	7,000 00	9,450 00	
Pittsburg, Cin., Chic. & St. Louis Ry. bonds.....	5,000 00	5,700 00	
Bond & Mortgage Guarantee Co. stock.....	5,000 00	10,000 00	25,000 00
Title Guarantee & Trust Co. stock	7,500 00	19,650 00	
N. Y., New Haven & Hartford R. R. stock.....	1,000 00	1,970 00	
Central Trust Co. stock.....	10,000 00	126,500 00	105,500 00
Franklin Trust Co. stock....	5,000 00	12,500 00	
Chicago, St. Paul, Minn. & Omaha Ry. stock.....	20,000 00	18,000 00	
Am. Express Co. stock.....	15,000 00	21,000 00	100,000 00
Northern Pacific Ry. prior lien bonds.....	85,000 00	85,000 00	

	Par value.	Market value.	Amount loaned.
Chicago & Northwestern Ry. stock	\$60,000 00	\$84,000 00	\$100,000 00
Pullman Palace Car Co. stk.	15,000 00	22,500 00	
N. Y. & New England R. R. bonds	15,000 00	17,700 00	100,000 00
North. Pacific Ry. pref. stk.	40,000 00	30,800 00	
St. Louis & San Francisco R. R. 1st preferred stock.....	20,000 00	13,000 00	100,000 00
Canada Southern Ry. stock.	10,000 00	5,500 00	
N. Y. Cen. & Hud. River R. R. 1st bonds.....	40,000 00	46,800 00	100,000 00
N. Y. Cen. & Hud. River R. R. 1st reg. bonds.....	5,000 00	5,850 00	
N. Y. Cen. & Hud. River R. R. debt cer. bonds.....	2,000 00	2,040 00	100,000 00
N. Y. & Harlem R.R. 1st bds.	21,000 00	22,050 00	
Western Union Tel. Co. stk.	40,000 00	36,800 00	100,000 00
North. Pacific R. R. pref. stk.	20,000 00	15,400 00	
Manhattan Ry. stock.....	20,000 00	19,400 00	100,000 00
Canada Southern Ry. stk....	15,000 00	8,250 00	
N. Y. Cen. & Hud. River R. R. bonds.....	30,000 00	35,100 00	100,000 00
Chic., Burl. & Quincy R. R. bonds	10,000 00	11,700 00	
N. Y. Cen. & Hud. River R. R. bonds.....	2,000 00	2,040 00	100,000 00
North. Pac. Ry. pref. stk..	60,000 00	46,200 00	
Manhattan Ry. stock.....	30,000 00	29,100 00	100,000 00
St. Louis & San Francisco R. R. 1st preferred stock.....	10,000 00	6,500 00	
Pennsylvania R. R. stock...	10,000 00	12,000 00	100,000 00
Con. Gas Co. N. Y. stock...	10,000 00	19,000 00	
Metropolitan El. Ry. bonds.	13,000 00	13,000 00	100,000 00
First Nat. Bank, N. Y. stk.	30,000 00	840,000 00	
Cen. R. R. of N. J. stock..	300,000 00	291,000 00	100,000 00
Sav., Fla. & Wes. R. R. bds.	120,000 00	146,400 00	
Southern Pacific R. R. of Ari- zona 1st bonds	300,000 00	330,000 00	100,000 00
San Antonio & Aransas Pass. Ry. bonds.....	200,000 00	160,000 00	
Texas & New Orleans R. R. con. bonds	150,000 00	154,500 00	100,000 00
Galveston, Harrisburg & San Ant. bonds.....	200,000 00	190,000 00	
Manhattan Storage & Ware- house Co. stock.....	150,000 00	150,000 00	100,000 00
South. Ry. (Mem. div.) bds.	100,000 00	105,000 00	
Manhattan Storage & Ware- house Co. stock.....	70,000 00	70,000 00	100,000 00
Clearfield & Mahoning Ry. stock	200,000 00	220,000 00	
Chicago, Burl. & Quincy R. R. stock.....	10,000 00	12,400 00	100,000 00
Long Island Ferry bonds..	10,000 00	9,500 00	
Union Pacific R. R. bonds...	10,000 00	10,000 00	100,000 00
Atchison, Topeka & Santa Fe gen. bonds	4,000 00	3,840 00	
Reading Co. gen. bonds.....	15,000 00	13,200 00	100,000 00
Northern Pacific Ry. prior lien bonds.....	5,000 00	5,000 00	
Illinois Cen. R. R. bonds...	10,000 00	10,200 00	100,000 00
Metropolitan Street Ry. stk.	170,000 00	323,000 00	
Chicago, Mil. & St. Paul Ry. stock	10,000 00	12,000 00	100,000 00
Brooklyn Ferry 1st cons. bds.	50,000 00	45,000 00	
Atchison, Topeka & Santa Fe Ry. bonds.....	70,000 00	54,600 00	100,000 00
Union Pacific R. R. bonds..	200,000 00	200,000 00	
Chicago & Northwestern Ry. stock	20,000 00	28,000 00	100,000 00
Chicago, Burl. & Quincy R. R. stock.....	5,000 00	6,200 00	
Met. Street. Ry. stock.....	40,000 00	76,000 00	100,000 00
Chicago, St. Paul, Minn. & Omaha Ry. stock.....	20,000 00	18,000 00	
Chicago, Mil. & St. Paul Ry. stock	70,000 00	84,000 00	100,000 00
Chicago, Rock Island & Pa- cific Ry. stock.....	60,000 00	67,200 00	

	Par value.	Market value.	Amount loaned.
Metropolitan St. Ry. Co.....	\$85,000 00	\$161,500 00	\$125,000 00
Chicago, Mil. & St. Paul Ry. stock	20,000 00	24,000 00	
Metropolitan Street Ry. stk.	20,000 00	38,000 00	100,000 00
Chicago, Burl. & Quincy R. R. stock.....	50,000 00	62,000 00	
Union Pacific Ry. pref. stk.	10,000 00	7,000 00	
Forty-second St., Man. & St. Nicholas Ave. bonds.....	5,000 00	5,800 00	
Burl., Cedar Rapids & Nor. R. R. bonds.....	3,000 00	3,240 00	22,000 00
Rome, Watertown & Ogdens- burg R. R. bonds.....	7,000 00	9,100 00	
Cin. & Springfield R. R. bds.	5,000 00	5,400 00	
Chic., Burl. & Northern bds.	5,000 00	5,000 00	
Central Trust Co. stock....	15,000 00	189,750 00	140,000 00
Pitts., Cin., Chic. & St. Louis Ry. bonds.....	30,000 00	34,200 00	
Clev., Col., Cin. & Ind. R. R. cons. bonds.....	35,000 00	46,550 00	100,000 00
Union Pacific R. R. bonds..	45,000 00	45,000 00	
Western Union Tel. Co. stk.	20,000 00	18,400 00	
North. Pac. Ry. pref. stock.	10,000 00	7,700 00	
Reading Co., gen. bonds.....	50,000 00	44,000 00	
Pac. of Mo. R. R. bonds....	33,000 00	34,650 00	100,000 00
Atchison, Topeka & Santa Fe R. R. bonds.....	20,000 00	19,200 00	
Illinois Central R. R., St. Louis Div., bonds.....	10,000 00	9,500 00	
Dry Dock, East Broadway & Battery R. R. stock.....	1,123,700 00	2,247,400 00	1,850,000 00
Chicago, Burl. & Quincy R. R. stock.....	40,000 00	49,600 00	
Metropolitan St. Ry. stock...	10,000 00	19,000 00	
Union Pacific Ry. bonds....	13,000 00	13,000 00	
Erie R. R., prior lien bds...	5,000 00	4,550 00	100,000 00
Central Crosstown R. R. bds.	14,000 00	16,100 00	
Oregon Short Line bonds....	20,000 00	26,000 00	
Scioto Valley & New Eng- land R. R. bonds.....	5,000 00	4,750 00	
Con. Gas. Co., N. Y. stock.	10,000 00	19,000 00	
Chicago, Burl. & Quincy R. R. stock.....	30,000 00	37,200 00	
Richmond & Danville R. R. bonds	5,000 00	5,250 00	75,000 00
South. Ry., East Tenn. bds.	5,000 00	5,100 00	
Atchison, Topeka & Santa Fe R. R. bonds.....	5,000 00	4,800 00	
Chic. & Northwest'n Ry. bds.	20,000 00	23,600 00	
Texas & Pacific Ry. bonds..	5,000 00	5,450 00	
Chicago, Burl. & Quincy R. R. stock.....	60,000 00	74,400 00	
Chic. Mil. & St. Paul Ry. stk.	100,000 00	120,000 00	
Chicago & Alton R. R. stk..	30,000 00	49,500 00	
Union Pacific R. R. pref. stk.	40,000 00	28,000 00	300,000 00
Atchison, Topeka & Santa Fe R. R. adj. bonds.....	50,000 00	39,000 00	
Wabash R. R. bonds.....	58,000 00	52,200 00	
Southern Pacific R. R. of Cal. bonds	10,000 00	10,500 00	
N. Y. Cen. & Hud. River R. R. stock.....	10,500 00	12,705 00	
Del. & Hud. Canal Co. stk.	10,000 00	10,700 00	
Nashville, Chat. & St. Louis Ry. stock.....	20,000 00	13,000 00	
Con. Gas. Co., N. Y. stock.	20,000 00	38,000 00	
Chic., Mil. & St. Paul Ry. pref. stock	3,000 00	4,830 00	100,000 00
Atchison, Topeka & Santa Fe R. R. bonds.....	12,000 00	11,520 00	
Michigan Cen. R. R. bds....	5,000 00	5,550 00	
Evansville & Terre Haute bonds	5,000 00	4,500 00	
Chicago, Burl. & Quincy R. R. bonds.....	10,000 00	11,700 00	
North. Pac. Ry. gen. bonds.	20,000 00	13,800 00	

	Par value.	Market value.	Amount loaned.
Morris & Essex R. R. stk...	\$100,000 00	\$175,000 00	
Chic. Junction & Union Stock Yards Ry. bonds.....	5,000 00	5,700 00	
Gen. R. R. of N. J. bonds...	5,000 00	5,750 00	
Mich. Cen. R. R. bonds.....	40,000 00	44,400 00	
Consumers Gas Co. of Chic- ago bonds.....	6,000 00	6,000 00	
Morris & Essex R. R. bonds.	18,000 00	25,200 00	
Central of Ga. Ry. bonds....	32,000 00	29,120 00	\$300,000 00
Errie R. R. bonds.....	18,000 00	25,560 00	
Chic. & Northw. Ry. bonds.	10,000 00	11,650 00	
Chic. & Northw. Ry. bonds.	9,000 00	12,600 00	
N. Y. Cen. & Hud. River R. R., Lake Shore bonds.....	5,000 00	4,950 00	
Atchison, Topeka & Santa Fe R. R. bonds.....	10,000 00	9,600 00	
Reading Co. gen. bonds.....	10,000 00	8,800 00	
Con. Gas. Co., N. Y. stock..	2,000 00	3,800 00	
Errie R. R. bonds.....	11,000 00	15,620 00	
Warren R. R. bonds.....	20,000 00	23,000 00	
Wabash R. R. bonds.....	10,000 00	11,200 00	50,000 00
N. Y., New Haven & Hart- ford R. R. con. bonds.....	2,000 00	3,320 00	
Errie R. R. gen. bonds.....	4,000 00	3,000 00	

Total amounts \$9,946,135 00 \$12,974,229 00 \$9,349,500 00

\$9,349,500 00

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

47,119 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
American Exchange Nat. Bank stock..	\$258,371 53	\$285,558 96
Atlantic Trust Co. stock.....	175,500 00	140,000 00
Bank of America stock.....	47,695 07	54,316 00
Bank of New Amsterdam stock.....	9,637 50	13,000 00
Brooklyn Trust Co. stock.....	284,163 85	287,034 86
Central Trust Co. stock.....	1,116,284 89	1,411,740 00
Fifth Avenue Trust Co. stock.....	200,000 00	250,000 00
First National Bank stock.....	83,450 00	84,199 80
Gallatin National Bank stock.....	42,142 80	42,546 39
Guaranty Trust Co. stock.....	1,200,181 33	3,822,084 00
Lawyers' Title Insurance Co. stock....	87,502 25	88,730 10
Morristown Trust Co. stock.....	250,000 00	250,000 00
National Bank of Commerce stock.....	366,055 46	388,212 00
National Park Bank stock.....	197,411 50	206,610 00
National Safe Deposit Co. stock.....	111,315 63	111,315 63
National Union Bank stock.....	444,115 00	855,400 00
Title Guarantee & Trust Co. stock.....	1,157,294 69	1,352,444 00
United States Mtg. & Trust Co. stock..	1,312,500 00	2,399,250 00
Brooklyn City Railroad stock.....	1,813,519 15	2,420,800 00
Chic. & Northwestern Ry. pref. stock.	626,803 00	817,605 00
Chic., Mil. & St. Paul Ry. pref. stock..	1,639,418 63	2,097,680 00
Cleve. & Pitts. R. R. stock.....	893,174 94	974,914 20
Connecticut River R. R. stock.....	493,000 00	530,000 00
Georgia Railroad & Banking Co. stock.	194,532 20	196,820 00
Illinois Central R. R. stock.....	103,438 89	113,670 00
Massachusetts Valley Ry. stock.....	35,000 00	35,728 00
Morris & Essex R. R. stock.....	816,170 03	892,500 00
New York & Harlem R. R. stock.....	892,929 45	1,589,875 00
N. Y. Cent. & H. R. R. R. stock.....	568,808 61	604,150 00
N. Y., N. H. & H. R. R. stock.....	2,661,703 78	2,955,000 00
Pennsylvania R. R. stock.....	1,677,393 74	1,806,300 00
Pitts., Ft. Wayne & Chic. Ry. stock...	877,059 72	947,375 00
Pitts., McKees, & Yough. R. R. stock..	303,350 00	345,000 00
Rensselaer & Saratoga R. R. stock....	1,422,222 22	1,472,000 00
Sixth Avenue R. R. stock.....	345,751 44	403,500 00
United N. J. Railroad & Canal Co. stock	60,408 78	70,555 00
Worcester, Nashua & Roch. R. R. stock	2,015,000 00	2,015,000 00
United States Government bonds.....	298,080 00	298,080 00
United States Government bonds.....	273,750 00	280,000 00
Austrian Government rentes.....	713,028 06	700,300 50
British Government consols.....	99,422 81	106,166 00
Cape of Good Hope Government stock.	48,977 59	52,109 00
Canadian Government bonds	153,240 00	153,240 00
Italian Government rentes.....	687,824 15	746,750 20

	Book value.	Market value.
Prussian Government consols.....	\$663,174 11	\$663,174 11
South Australian Government stock...	25,479 84	25,479 84
Tasmanian Government stock.....	24,350 00	24,350 00
Transvaal Government bonds.....	99,883 70	99,883 70
Victorian Government stock.....	24,250 00	24,250 00
Arizona Territory bonds.....	15,030 00	15,030 00
Minnesota bonds	50,000 00	50,000 00
Minnesota bonds	50,035 00	50,000 00
Province of New Brunswick bonds....	68,958 75	69,000 00
Province of New Brunswick bonds....	100,540 00	100,540 00
Province of New Brunswick bonds....	29,850 00	30,000 00
Province of New Brunswick bonds....	19,856 00	20,000 00
Province of Nova Scotia bonds.....	25,492 50	25,492 50
Province of Nova Scotia bonds.....	127,875 00	127,875 00
Province of Nova Scotia bonds.....	255,825 00	255,825 00
Tennessee bonds	1,656,600 00	1,887,000 00
Tennessee bonds	75,000 00	75,000 00
Tennessee bonds	150,000 00	150,000 00
Tennessee bonds	225,000 00	225,000 00
Tennessee bonds	225,000 00	225,000 00
Tennessee bonds	50,000 00	50,000 00
Virginia bonds	623,000 00	800,000 00
Atchison county, Kansas, bonds.....	71,835 20	72,080 00
Atchison county, Kansas, bonds.....	50,245 00	50,245 00
Butler county, Ohio, bonds.....	20,154 00	20,808 00
Butler county, Ohio, bonds.....	25,212 50	26,125 00
Chatham county, Georgia, bonds.....	61,943 40	66,396 00
Douglas county, Nebraska, bonds.....	59,206 40	62,147 00
Franklin county, Ohio, bonds.....	101,575 00	103,190 00
Franklin county, Ohio, bonds.....	9,021 60	9,033 30
Franklin county, Ohio, bonds.....	10,168 00	10,254 00
Franklin county, Ohio, bonds.....	10,306 00	10,464 00
Franklin county, Ohio, bonds.....	4,175 20	4,266 40
Hamilton county, Tennessee, bonds....	205,700 00	208,460 00
Hudson county, New Jersey, bonds....	100,000 00	110,370 00
Hudson county, New Jersey, bonds....	185,000 00	206,830 00
Hudson county, New Jersey, bonds....	480,600 00	538,080 00
Hudson county, New Jersey, bonds....	309,060 00	321,930 00
Kent county, Michigan, bonds.....	20,004 00	20,012 00
Lucas county, Ohio, bonds.....	3,008 70	3,018 30
Otter Tail county, Minnesota, bonds...	49,728 00	49,728 00
Sedgwick county, Kansas, bonds.....	203,000 00	207,600 00
Sedgwick county, Kansas, bonds.....	52,185 00	52,185 00
Vanderburgh county, Indiana, bonds....	77,370 00	79,905 00
Vanderburgh county, Indiana, bonds....	26,160 00	27,427 50
Wells county, Indiana, bonds.....	9,999 00	10,008 00
Wells county, Indiana, bonds.....	9,996 00	10,032 00
Wells county, Indiana, bonds.....	11,991 60	12,066 00
Wells county, Indiana, bonds.....	14,986 50	15,115 50
Wells county, Indiana, bonds.....	16,981 30	17,166 60
Wells county, Indiana, bonds.....	16,977 90	17,200 60
Wells county, Indiana, bonds.....	16,971 11	17,234 60
Woodbury county, Iowa, bonds.....	125,000 00	125,000 00
Atlanta, Georgia, bonds.....	52,000 00	60,002 80
Atlanta, Georgia, bonds.....	8,000 00	8,000 00
Atlanta, Georgia, bonds.....	30,450 00	32,113 20
Augusta, Georgia, bonds.....	104,624 00	112,236 80
Augusta, Georgia, bonds.....	58,161 60	60,620 00
Augusta, Georgia, bonds.....	8,525 60	9,174 40
Augusta, Georgia, bonds.....	15,600 00	18,534 00
Brooklyn, New York, bonds.....	104,240 00	106,720 00
Cedar Rapids, Iowa, bonds.....	45,279 00	45,279 00
Colorado Springs, Colorado, bonds.....	60,894 00	61,512 00
Duluth, Minnesota, bonds.....	51,535 00	54,095 00
Elizabeth, New Jersey, bonds.....	463,250 00	487,500 00
Evansville, Indiana, bonds.....	438,920 00	471,360 00
Guelph, Ontario, Canada, bonds.....	19,063 80	19,596 60
Guelph, Ontario, Canada, bonds.....	102,045 98	110,276 28
Guelph, Ontario, Canada, bonds.....	9,813 60	10,270 80
Hyde Park, Illinois, bonds.....	51,675 00	52,825 00
Jackson, Michigan, bonds.....	66,781 00	69,316 00
Jersey City, New Jersey, bonds.....	69,516 89	74,368 00
Jersey City, New Jersey, bonds.....	125,137 50	142,575 00
Jersey City, New Jersey, bonds.....	370,287 82	422,022 00
Jersey City, New Jersey, bonds.....	201,780 00	220,020 00
Joliet, Illinois, bonds.....	50,755 00	53,120 00
Lake, Illinois, bonds.....	5,003 00	5,015 50
Lake, Illinois, bonds.....	5,015 00	5,189 50
Lincoln, Nebraska, bonds.....	99,120 00	100,000 00
Memphis, Tennessee, bonds.....	776,550 00	812,175 00

	Book value.	Market value.
Memphis, Tennessee, bonds.....	\$55,583 00	\$64,537 00
Montreal, Quebec, Canada, bonds.....	207,300 00	208,320 00
Montreal, Quebec, Canada, bonds.....	168,960 00	172,161 00
Montreal, Quebec, Canada, bonds.....	200,000 00	209,763 31
Nashville, Tennessee, bonds.....	199,000 00	216,060 00
Nashville, Tennessee, bonds.....	85,824 50	94,010 00
Nashville, Tennessee, bonds.....	36,176 00	41,293 00
Nashville, Tennessee, bonds.....	51,810 00	60,070 00
Omaha, Nebraska, bonds.....	96,558 00	100,329 50
Omaha, Nebraska, bonds.....	20,336 00	21,146 00
Omaha, Nebraska, bonds.....	100,430 00	105,560 00
Orange, New Jersey, bonds.....	37,500 00	37,560 00
Orange, New Jersey, bonds.....	21,000 00	21,000 00
Ottawa, Canada, bonds.....	41,720 00	43,532 00
Portland, Oregon, bonds.....	641,132 00	682,660 00
Richmond, Virginia, bonds.....	9,937 00	10,000 00
Richmond, Virginia, bonds.....	934 20	1,000 00
St. Paul, Minnesota, bonds.....	180,040 00	197,277 50
St. Paul, Minnesota, bonds.....	103,310 00	113,000 00
St. Paul, Minnesota, bonds.....	51,225 00	59,130 00
St. Paul, Minnesota, bonds.....	52,165 00	59,270 00
Salt Lake City, Utah, bonds.....	255,375 00	274,675 00
San Antonio, Texas, bonds.....	50,000 00	50,000 00
San Antonio, Texas, bonds.....	50,000 00	50,000 00
San Francisco, California, bonds.....	38,411 45	38,746 40
Seattle, Washington, bonds.....	100,340 00	98,960 00
Seattle, Washington, bonds.....	414,160 00	394,480 00
Stillwater, Minnesota, bonds.....	5,105 00	5,205 00
Stillwater, Minnesota, bonds.....	5,113 00	5,220 00
Stillwater, Minnesota, bonds.....	5,120 50	5,234 50
Stillwater, Minnesota, bonds.....	5,127 50	5,249 00
Stillwater, Minnesota, bonds.....	5,134 50	5,262 00
Stillwater, Minnesota, bonds.....	5,141 00	5,275 00
Toronto, Ontario, Canada, bonds.....	109,824 00	110,000 00
Toronto, Ontario, Canada, bonds.....	65,026 00	65,000 00
Toronto, Ontario, Canada, bonds.....	25,027 50	25,000 00
Toronto, Ontario, Canada, bonds.....	85,153 00	85,000 00
Toronto, Ontario, Canada, bonds.....	75,142 50	75,000 00
Toronto, Ontario, Canada, bonds.....	50,095 00	50,000 00
Toronto, Ontario, Canada, bonds.....	50,653 30	51,000 00
Albany & Susquehanna R. R. bonds.....	211,519 98	213,317 90
Atchison, Topeka & Santa Fe Ry. bonds...	5,295,600 00	5,700,000 00
Atlanta & Charlotte Air Line Ry. bonds...	466,789 80	494,103 30
Baltimore & Ohio R. R. (reorganization synd.) bonds.....	75,000 00	75,000 00
Bangor & Aroostook R. R. bonds.....	490,400 00	510,600 00
Bleecker Street & Fulton Ferry R. R. bds..	66,222 00	66,826 50
Broadway & Seventh Ave. R. R. bonds.....	1,868,400 00	2,415,600 00
Brooklyn, Queens county & Suburban R. R. bonds.....	840,162 60	930,600 00
Burlington & Missouri River R. R. bonds...	1,023,262 20	1,023,262 20
Cedar Rapids, Iowa Falls & Northwestern Ry. bonds.....	153,698 00	155,400 00
Central of Georgia Railway bonds.....	1,802,600 00	2,300,000 00
Central of Georgia Railway bonds.....	901,300 00	901,300 00
Central of Georgia Railway bonds.....	195,400 00	195,400 00
Central Park, North and East River R. R. bonds.....	122,401 83	125,742 00
Charlotte, Columbia & Augusta R. R. bds.	285,670 10	293,232 20
Chateaugay Railway bonds.....	213,820 00	221,160 00
Chesapeake & Ohio Railway bonds.....	424,350 00	437,500 00
Chicago & Eastern Illinois Ry. bonds.....	50,970 00	57,000 00
Chicago & Indiana Coal Ry. bonds.....	99,000 00	101,000 00
Chicago & Northwestern Ry. bonds.....	490,000 00	500,000 00
Chicago & Northwestern Ry. bonds.....	1,725,250 00	1,909,500 00
Chicago & Northwestern Ry. bonds.....	487,296 20	547,550 00
Chicago & Northwestern Ry. bonds.....	286,243 20	309,600 00
Chicago & Northwestern Ry. bonds.....	505,715 40	548,550 00
Chicago & St. Louis Ry. bonds.....	95,253 60	103,466 60
Chicago, Burlington & Quincy R. R. bds...	465,292 50	469,988 10
Chicago, Burlington & Quincy R. R. bds...	939,500 00	1,043,400 00
Chicago, Burlington & Quincy R. R. bds...	353,745 00	420,000 00
Chicago, Burlington & Quincy R. R. bds...	927,614 40	936,912 00
Chicago, Burlington & Quincy R. R. bds...	394,760 00	437,600 00
Chicago, Milwaukee & Northw. Ry. bds...	109,910 00	111,860 00
Chicago, Milwaukee & St. Paul Ry. bds...	1,568,550 00	1,568,550 00
Chicago, Milwaukee & St. Paul Ry. bds...	201,340 00	217,660 00
Chicago, Milwaukee & St. Paul Ry. bds...	160,920 40	181,189 00
Chicago, Milwaukee & St. Paul Ry. bds...	219,300 00	224,500 00
Chicago, Milwaukee & St. Paul Ry. bds...	299,520 00	372,937 50
Chicago, Milwaukee & St. Paul Ry. bds...	150,664 80	169,655 20

	Book value.	Market value.
Chicago, Milwaukee & St. Paul Ry. bds....	\$144,334 20	\$163,723 20
Chicago, Milwaukee & St. Paul Ry. bds....	239,488 50	276,619 00
Chicago, Milwaukee & St. Paul Ry. bds....	353,739 00	387,239 00
Chicago, Milwaukee & St. Paul Ry. bds....	51,785 00	79,000 00
Chicago, Milwaukee & St. Paul Ry. bds....	28,417 50	42,660 00
Chicago, Milwaukee & St. Paul Ry. bds....	671,687 50	798,562 50
Chicago, Rock Island & Pacific Ry. bds....	3,287,680 00	3,287,680 00
Chicago, St. Paul, Minn. & Omaha Ry. bds.	595,265 00	728,750 00
Christopher & Tenth St. Ferry R. R. bds..	197,580 00	197,580 00
Cincinnati & Springfield Ry. bonds.....	272,677 60	282,997 40
Cincinnati, Hamilton & Dayton Ry. bonds.	299,744 00	324,017 00
Cincinnati, Hamilton & Dayton Ry. bonds.	64,842 00	70,554 00
Cincinnati, Indianapolis, St. Louis & Chicago Ry. bonds.....	376,555 20	395,920 00
Cincinnati, Sandusky & Cleve. R. R. bds..	517,950 00	540,250 00
Cleve., Cin., Chicago & St. Louis Ry. bds..	445,000 00	487,500 00
Cleve., Columbus, Cincinnati & Indianapolis Ry. bonds	303,872 30	360,159 00
Cleveland, Lorain & Wheeling Ry. bonds...	234,400 00	257,500 00
Columbia & Greenville R. R. bonds.....	174,298 80	181,568 40
Columbus & Hocking Valley R. R. bds....	20,000 00	20,000 00
Columbus & Toledo R. R. bonds.....	215,240 00	228,200 00
Columbus Consolidated Street R. R. bds..	158,424 00	170,806 00
Dakota Central Ry. bonds.....	845,616 00	904,708 00
Detroit, Grand Rapids & West. R. R. bds.	209,332 91	262,500 00
East Tennessee, Vir. & Georgia Ry. bonds..	107,500 00	115,350 00
East Tennessee, Vir. & Georgia Ry. bonds..	372,498 40	374,544 70
Eastern Ry. of Minnesota bonds.....	512,050 00	520,000 00
Elgin, Joliet & Eastern Ry. bonds.....	1,022,500 00	1,022,500 00
Elmira, Cortland & Northern R. R. bonds..	147,375 00	165,870 00
Erie R. R. bonds.....	905,209 96	905,209 96
Erie Ry. bonds.....	373,770 00	420,000 00
Evansville & Terre Haute R. R. bonds.....	282,450 00	294,825 00
Fargo & Southern Ry. bonds.....	263,354 40	307,009 80
Fremont, Elk Horn & Missouri Valley R. R. bonds	321,441 30	359,008 20
Galveston, Harrisburgh & San Antonio Ry. bonds	144,344 80	139,507 40
Georgia Pacific Ry. bonds.....	171,945 00	182,040 00
Georgia R. R. & Banking Co. bonds.....	1,000,000 00	1,090,000 00
Hannibal & St. Joseph R. R. bonds.....	658,260 00	708,360 00
Indiana, Bloomington & Western Ry. bds..	146,943 80	149,000 00
Indianapolis & St. Louis Ry. bonds.....	442,840 00	532,960 00
Indiana, Decatur & Western Ry. bonds....	204,089 58	200,000 00
Kansas City, St. Joseph & Council Bluffs R. R. bonds.....	523,920 00	571,757 50
Lake Erie & Western R. R. bonds.....	250,000 00	291,800 00
Lake Shore & Michigan Southern Ry. bds..	2,011,913 90	2,080,000 00
Long Island R. R. bonds.....	497,300 00	512,500 00
Louisville & Nashville R. R. bonds.....	500,000 00	560,000 00
Metropolitan Elevated Ry. bonds.....	83,010 00	86,760 00
Metropolitan Street Ry. bonds.....	1,045,000 00	1,140,000 00
Milwaukee & Northern R. R. bonds.....	314,670 00	358,380 00
Milwaukee & Northern R. R. bonds.....	484,040 70	522,307 50
Milwaukee City R. R. bonds.....	61,907 00	64,455 20
Milwaukee, Lake Shore & Western Ry. bds.	196,340 00	230,940 00
Minneapolis & St. Louis R. R. bonds.....	197,640 00	220,716 30
Minneapolis Street Ry. bonds.....	188,471 70	204,557 40
Mobile & Ohio R. R. bonds.....	290,373 60	322,792 80
Morgan's, Louisiana & Texas R. R. bonds.	263,325 00	329,925 00
Nashville & Decatur R. R. bonds.....	109,837 20	110,589 80
Nashville, Chattanooga & St. Louis Ry. bds.	283,815 40	323,764 10
Nashville, Chattanooga & St. Louis Ry. bds.	403,352 20	404,161 20
Nashville, Chattanooga & St. Louis Ry. bds.	51,851 70	57,007 80
New England R. R. bonds.....	3,668,400 00	3,944,700 00
New York & Canada R. R. bonds.....	450,000 00	450,000 00
New York & New England R. R. bonds...	343,470 00	356,370 00
N. Y. C. & H. R. R. R. Lake Shore bds..	11,298,769 16	11,298,769 16
N. Y. C. & H. R. R. R. Mich. Cen. bds....	96,368 48	109,250 00
N. Y., New Haven & Hartford R. R. bonds.	1,770,682 47	2,318,250 00
Northern Pacific Ry. bonds.....	2,875,084 80	3,056,000 00
Ocean Steamship Co. bonds.....	493,357 80	506,350 00
Ohio & Mississippi Ry. bonds.....	296,322 40	317,100 00
Oswego & Rome R. R. bonds.....	107,300 00	110,330 00
Peoria & Pekin Union Ry. bonds.....	71,760 00	71,760 00
Philadelphia & Reading R. R. bonds.....	1,010,800 00	1,010,800 00
Pittsburgh & Western R. R. bonds.....	414,650 00	475,000 00
Pittsburgh Junction R. R. bonds.....	400,000 00	462,560 00
Pittsburgh, McKeesport & Youghiogheny R. R. bonds.....	702,728 00	702,728 00
Pittsburgh, Painesville & Fairport R. R. bonds	115,309 60	94,400 00

	Book value.	Market value.
Richmond & Danville R. R. bonds.....	\$109,516 00	\$114,257 00
Richmond & Danville R. R. bonds.....	548,800 00	609,000 00
Richmond, York River & Chesapeake R. R. bonds	243,389 57	213,304 80
Richmond, York River & Chesapeake R. R. bonds	376,664 00	376,664 00
Rochester & Pittsburgh R. R. bonds.....	205,939 20	210,783 20
Rutland R. R. bonds.....	485,300 00	524,500 00
Rutland R. R. bonds.....	63,246 00	63,678 00
St. Louis, Iron Mountain & Southern Ry. bonds	362,040 00	367,500 00
St. Paul & Duluth R. R. bonds.....	105,160 00	118,120 00
St. Paul & Northern Pacific Ry. bonds.....	172,004 10	190,592 20
St. Paul & Northern Pacific Ry. bonds.....	87,985 20	95,827 20
St. Paul City Ry. bonds.....	295,722 90	346,242 60
Sault Ste. Marie & Southw. Ry. bonds.....	133,798 40	135,500 80
Southern Pacific R. R. bonds.....	42,068 65	42,068 66
Southern Pacific R. R. bonds.....	68,940 67	68,940 67
Southern Pacific R. R. bonds.....	220,751 76	220,751 76
Southern Pacific R. R. bonds.....	164,757 51	164,757 51
Southern Ry. bonds.....	857,963 73	905,100 00
Southern Ry. bonds.....	800,000 00	800,000 00
South Georgia & Florida R. R. bonds.....	86,068 80	86,068 80
South Georgia & Florida R. R. bonds.....	49,490 00	49,980 00
South Side R. R. bonds.....	88,061 60	88,633 60
South Side R. R. bonds.....	10,000 00	10,215 00
Terminal R. R. Assoc. of St. Louis bds....	264,516 80	272,849 60
Texas & New Orleans R. R. bonds.....	612,490 20	662,921 00
Union Pacific Ry. bonds.....	4,443,019 11	5,000,000 00
Union Ry. bonds.....	403,487 50	459,280 00
Utah & Northern Ry. bonds.....	270,000 00	297,875 00
Virginia & Tennessee R. R. bonds.....	51,239 70	51,367 20
Virginia & Tennessee R. R. bonds.....	79,695 00	80,026 10
Virginia Midland Ry. bonds.....	258,175 00	290,425 00
Wabash R. R. bonds.....	2,042,400 00	2,220,000 00
Western Ry. of Alabama bonds.....	1,353,375 00	1,394,820 00
Wheeling & Lake Erie Ry. bonds.....	236,750 00	250,000 00
Brooklyn & New York Ferry Co. bonds....	111,335 25	114,923 25
Brooklyn Union Gas Co. bonds.....	1,093,050 00	1,197,105 00
Brooklyn Wharf & Warehouse Co. bonds..	3,126,175 00	2,925,000 00
Duluth Union Depot Co. bonds.....	308,250 00	308,250 00
Elmira Municipal Improvement Co. bonds.	127,294 33	127,294 33
Equitable Gas Light Co. bonds.....	503,600 00	503,600 00
Equitable Gas Light Co. bonds.....	527,700 00	578,700 00
Equitable Gas Light Co. bonds.....	86,946 00	86,946 00
Fort Street Union Depot Co. bonds.....	51,150 00	51,150 00
Hoboken Ferry Co. bonds.....	1,000,000 00	1,097,600 00
Jeffersonville & Clearfield Coal & Iron Co. bonds	451,900 00	500,000 00
Laclede Gas Light Co. bonds.....	899,800 00	1,040,000 00
Long Branch Water Supply Co. bonds.....	100,960 00	100,960 00
Metropolitan Opera & Real Estate Co. bds.	853,245 00	866,490 00
Minneapolis Gas Light Co. bonds.....	203,860 00	203,860 00
Morris Aqueduct Co. bonds.....	65,000 00	65,000 00
New York & East River Gas Co. bonds....	217,500 00	274,025 00
Philadelphia Bourse bonds.....	281,792 50	275,000 00
Sharon Estate Co. bonds.....	1,040,000 00	1,040,000 00
United States Mortgage & Trust Co. bonds.	511,858 05	512,778 75
United States Mortgage & Trust Co. bonds.	539,430 40	546,237 60
United States Mortgage & Trust Co. bonds.	906,197 40	910,258 20
United States Mortgage & Trust Co. bonds.	240,000 00	240,000 00
United States Mortgage & Trust Co. bonds.	951,000 00	951,000 00
United States Mortgage & Trust Co. bonds.	85,000 00	85,000 00
United States Mortgage & Trust Co. bonds.	783,000 00	783,000 00
Western Union Telegraph Co. bonds.....	1,040,600 00	1,100,000 00
Western Union Telegraph Co. bonds.....	102,960 00	103,200 00

Total (carried out at book value).....\$145,667,443 92 \$160,956,141 33 \$145,667,443 92

Cash in Company's office, \$10,656.57; deposited in banks,
\$11,610,720.79; total..... 11,621,377 36
Agents' debit balances, \$330,676.25; suspense, \$323,442.30;
total. 654,118 55

Deduct agents' credit balances, \$46,680.25; all other,
\$9,342.76; total..... 56,023 01

Total net or ledger assets, as per balance above....\$256,391,766 33

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,021,113 96
Bonds	971,964 87
Collateral loans	25,682 57
Other assets	53,338 56
Rents due and accrued on Company's property or lease..	103,797 30

Total	\$2,175,897 26
Market value of bonds and stocks over book.....	15,288,697 41

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$35,776 07	\$2,465,829 22
Gross deferred premiums on policies in force	132,258 80	2,083,154 73
Total	\$168,034 87	\$4,548,983 95
Deduct cost of collection.....	117,624 41	284,311 50
	<u>\$50,410 46</u>	<u>\$4,264,672 45</u>

Net amount of uncollected and deferred premiums.....	4,315,082 91
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Aggregate ledger and other assets.....	<u>\$278,171,443 91</u>
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Items not Admitted.

Suspense	\$323,442 30
Agents' debit balances.....	330,676 25

Total.	<u>\$654,118 55</u>
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Total admitted Assets.....	<u>\$277,517,325 36</u>
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IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest.....	\$204,281,651 00
Same for dividend additions.....	15,072,516 00
Same for annuities.....	11,961,620 00

Total	\$231,315,787 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	3,463 00

Net reserve.....	<u>\$231,312,324 00</u>
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Matured endowments due and unpaid.....	\$125,166 42
Death losses in process of adjustment or adjusted and not due	636,062 21
Death losses and other policy claims resisted by the Company	212,796 30
Due and unpaid on annuity claims.....	<u>94,139 97</u>

Total policy claims.....	1,068,164 90
Premiums paid in advance.....	240,449 78
Due on account of salaries, rents and office expenses....	24,072 02
Amount of any other liability of the company, viz.: Lia- bility under non-forfeiture clause of lapsed policies....	329,004 98
For mortuary bonds.....	<u>84,625 00</u>

Liabilities on policyholders' account.....	<u>\$233,058,640 68</u>
Contingent guarantee fund.....	\$42,238,684 68
Divisible surplus	<u>2,220,000 00</u>
	<u>44,458,684 68</u>

Total Liabilities.....	<u>\$277,517,325 36</u>
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V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED (INCLUDING NO POLICIES NOT ACTUALLY PAID FOR).

Paid-for policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	276,379	\$751,392,050
Endowment policies.....	66,088	159,938,419
All other policies.....	175	580,091
Reversionary additions.....	.....	23,691,821

New paid-for policies issued during the year:

Whole life policies.....	41,871	104,939,467
Endowment policies.....	9,355	18,380,459
All other policies.....	559	1,926,428
Reversionary additions.....	.....	3,533,734

Old policies revived during the year:

Whole life policies.....	1,767	4,289,001
Endowment policies.....	515	978,938
All other policies.....	20	33,812
Reversionary additions.....	.....	21,406

Old policies changed:

Whole life policies.....	94	.....
All other policies.....	1	15,000

Total number and amount.....	396,824	\$1,069,720,676
Deduct policies decreased and ceased to be in force.....	37,066	99,223,701

Total paid-for policies in force at the end of the year.....	359,758	\$970,496,975
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Paid-for policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	289,795	\$780,711,992
Endowment policies.....	69,491	164,733,533
All other policies.....	472	1,784,364
Reversionary additions.....	23,267,066

Total paid-for policies in force at the end of year.....	359,758	\$970,496,975
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	4,360	\$13,328,465
By maturity (endowments).....	826	2,372,108
By expiry (term).....	175	915,536
By surrender.....	4,393	9,708,959
By lapse.....	27,216	68,810,705
By change and decrease.....	96	4,087,928

Totals.....	37,066	\$99,223,701
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Annuities in force December 31, 1898.....	4,062	\$1,215,022 79
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BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Paid-for policies in force December 31, 1897.....	49,492	\$169,663,195
Paid-for policies issued during 1898.....	6,338	18,264,029
Total	55,830	\$187,927,224
Deduct policies ceased to be in force during 1898...	4,971	16,159,305
Paid-for policies in force in New York Decem- ber 31, 1898.....	50,859	\$171,767,919
	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	42	\$112,408 03
Losses and claims incurred during 1898.....	850	3,081,716 10
Total	892	\$3,194,124 13
	Number.	Amount.
Losses and claims on policies in New York paid during 1898	845	\$3,106,092 44
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash		\$6,888,297 59

NEW YORK LIFE INSURANCE COMPANY.

Nos. 346 AND 348 BROADWAY, NEW YORK.

[Incorporated 1841; commenced business 1845.]

JOHN A. McCALL, President.

CHAS. C. WHITNEY, Secretary.

I. INCOME DURING 1898.

Cash received for premiums on new policies, except annuities, without deduction for commissions or other expenses	\$6,054,499 73
Cash received for annuities granted in 1898.....	1,322,312 65
Cash dividends of 1898, applied by the policyholder to purchase paid-up insurance.....	372,794 14
Total new premiums.....	\$7,749,606 52
Received for renewal premiums without deduction for commissions or other expenses.....	\$27,621,408 80
Cash dividends of 1898, applied by the policyholder to pay running premiums	332,739 57
Surrender values applied by the policyholder to pay running premiums	33,785 35
Total renewal premiums.....	\$27,987,933 72
Total gross premiums.....	\$35,737,540 24
Deduct amount of premiums paid to other companies for reinsurance on policies in this Company—new business, \$48,700.06; renewals, \$56,191.62; total.....	104,891 68
Total premium receipts.....	\$35,632,648 56
Interest on:	
Mortgage loans	1,940,937 42
Bonds (\$5,740,818.56) and dividends on stock (\$221,780.50)	5,962,599 06
Other debts due the Company.....	1,013,990 09
Rents from Company's property.....	875,741 38
From all other sources, viz.: Deposits on account of registered bond policies.....	6,000 00
Total Receipts during the year.....	\$45,431,916 51
Balance of net or ledger assets December 31, 1897 (less reductions in Real Estate valuations voluntarily made by the Company in 1898, \$1,500,000).....	188,563,085 95
Total.....	\$233,995,002 46

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$10,280,408 41
Matured endowments and additions thereto.....	3,636,550 55
Total	\$13,916,958 96
Deduct amount received from other companies for claims on policies of this Company reinsured.....	20,607 95
Total net amount actually paid for losses and matured endowments ..	\$13,896,351 01

Paid to annuitants.....	\$1,494,627 57
Dividends paid policyholders in cash: (Applied to pay running premiums, \$332,739.57; to purchase paid-up additions, \$372,794.14)	2,759,431 65
Surrender values paid: (Applied to pay running premiums, \$33,785.35; applied to purchase paid-up insurance, none).	1,304,350 23
Reserve values paid on matured deferred dividend policies (the profits on such policies are not herein included. See dividends to policyholders).....	2,050,824 00
Installments paid on trust policies.....	14,281 44
<i>(Total paid policyholders.....\$21,519,865.90)</i>	
Commissions, advances and bonuses to agents, new policies, \$3,320,904.33; renewals (including commuted commissions, \$392,098.73), \$1,072,597.62; total.....	4,393,501 95
Salaries and allowances for agencies, including managers, agents and clerks.....	1,161,364 36
Medical examiners' fees, \$355,244.89; inspection of risks, \$94,182.88; total	449,427 77
Salaries and all other compensation of officers and other home office employees.....	643,882 38
Taxes, licenses and fees of all kinds.....	486,207 70
Rents	367,884 23
Advertising, \$161,805.30; printing, binding and stationery, \$244,911.66; total	406,716 96
Real estate charges.....	163,664 63
All other disbursements, viz.: Postage, exchange, equipment account, legal department, fire and surety insurance, traveling expenses, etc.....	906,437 13
<i>(Total miscellaneous expenses.....\$8,979,087.11)</i>	

Total Disbursements during the year.....\$30,498,953 01

Balance\$203,496,049 45

Invested as follows:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances.....	\$16,539,000 00
Loans on mortgages (first liens) on real estate.....	39,002,757 58

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Lake Shore & Mich. Southern 2d mtg. R. R. bonds.....	\$10,000 00	\$11,900 00	\$10,000 00
Jeffersonville, Madison & Ind. 1st mtg. 7 p. c. R. R. bds.	4,000 00	4,600 00	3,700 00
Brooklyn City R. R. stock..	10,000 00	23,400 00	30,000 00
People's Trust Co., Brooklyn, stock	9,400 00	23,500 00	
Hamilton Trust Co., Brooklyn, stock	1,500 00	3,450 00	
American Telegraph & Cable Co. stock	10,000 00	9,500 00	5,500 00
Mercantile Nat. Bk., N. Y., stock	68,000 00	112,200 00	75,000 00
Louisville, New Albany & Chicago 1st mtg. (Chic. & Ind. div.) R. R. bonds....	5,000 00	5,800 00	5,000 00
Chicago, Mil. & St. Paul (Southern Minn. div.) 1st mtg. R. R. bonds.....	1,000 00	1,210 00	
Western R. R. of Minnesota 1st mtg. bonds.....	1,000 00	1,150 00	
Chicago & Alton R. R. common stock	35,000 00	59,150 00	40,012 50

	Par value.	Market value.	Amount loaned.
First Nat. Bk., Macon, Ga., stock	\$40,000 00	\$47,200 00	\$40,000 00
United States Mtge. & Trust Co., N. Y., stock.....	3,000 00	8,400 00	35,000 00
Guaranty Trust Co., N. Y., stock	1,000 00	4,000 00	
Hamilton Trust Co., Brook- lyn, stock	2,000 00	4,600 00	
State Trust Co., N. Y., stk. 600 00	600 00	1,380 00	
National Shoe & Leather Bank, N. Y., stock.....	10,000 00	9,500 00	476,633 34
St. Paul City R. R., Cable, cons. gold 5s (1937) R. R. bonds	20,000 00	18,400 00	
Union Pac. R. R. pfd. stk.. 500,000 00	500,000 00	360,000 00	
Central Ohio 1st cons. 4½ per cent. (1930) certificates. Baltimore & Ohio R. R. cer- tificates preferred stock....	35,000 00	37,800 00	
Col. & Cinn. Midland 4½ per cent. 1st mtg. (1939) certificates	150,000 00	105,000 00	350,000 00
Cleveland Terminal & Valley 1st mtg. 4 per cent. ctfs... Village of Richmond, 4 per cent. (1944-1963) bonds.....	100,000 00	94,000 00	
N. Y., Susq. & Western re- funding 5 p. c. R. R. bds.. Kansas City Gas 1st mtg. 5 per cent. bonds.....	115,000 00	103,500 00	
St. Louis & San Francisco 2d mtg. "C" R. R. bds.... Union Pacific 1st mtg. R. R. & L. G. 4 p. c. R. R. bds.	82,000 00	97,580 00	
St. Louis & San Francisco gen. mtg. 5 per cent. R. R. bonds	10,000 00	11,000 00	15,000 00
Flushing, N. Y., school dis- trict No. 7 4 per cent. (1944) bonds	50,000 00	47,500 00	
Western N. Y. & Penn. 1st mtg. 5 per cent. R. R. bds. St. Louis & San Francisco 1st trust 5 per cent. (1987) R. R. bonds	20,000 00	22,000 00	
Union Pacific, Denver & Gulf R. R. 5 per cent. ctfs..... Buffalo Gas Co. 1st mtg. 5 per cent. bonds.....	25,000 00	27,500 00	
Virginia Midland, 5th Series E, 5 per cent. (1926) rail- road bonds	30,000 00	30,000 00	4,000 00
Lake Erie & West. 2d mtg. 5 per cent. railroad bonds.... St. Louis, Iron Mountain & South. 5 p. c. 2d ext. mtg. railroad bonds	75,000 00	65,250 00	
West Chic. St. 5 per cent. con. mtg. (1936) railroad bonds	100,000 00	93,000 00	
Indiana, Dec. & West. 1st mtg. 5 per cent. (1935) rail- road bonds	3,000 00	3,180 00	
Uls. & Del. con. 5 per cent. mtg. (1928) railroad bonds. Boston United Gas 1st 5 per cent. bonds	4,000 00	4,240 00	40,000 00
Canada South. 1st mtg. rail- road bonds	3,000 00	3,210 00	
N. Y. & Harlem R. R. stock. N. Y., N. H. & H. R. R. stk.. Nat. Park Bank, N. Y., stk.. Atch., Top. & Santa Fe 4 per cent. gen. mtg. railroad bonds	3,000 00	2,880 00	
Minn., S. Ste. M. & Atlantic 1st mtg. 4 per cent. rail- road bonds	1,000 00	1,030 00	
Adams Express Co. col. trust 4 per cent. bonds.....	1,000 00	1,020 00	5,000 00
	4,000 00	3,680 00	
	1,000 00	1,110 00	
	500 00	1,800 00	
	900 00	1,782 00	40,000 00
	600 00	2,070 00	
	58,000 00	53,000 00	
	6,000 00	6,060 00	
	1,000 00	1,050 00	

	Par value.	Market value.	Amount loaned.
Cent. Pac. 5 per cent. ext. Speyer & Co. certs.....	\$360,000 00	\$378,000 00	\$600,000 00
Chic. Term. trans. 4 per cent. railroad bonds	149,000 00	140,060 00	
St. L. & San Fran. 2d mtg. 6 per cent. railroad bonds..	15,000 00	17,250 00	
N. Y., O & W. ref. 4 per cent. railroad bonds	120,000 00	124,800 00	
Miss. River Bridge 1st mtg. S. F. 6 per cent. bonds.....	41,000 00	41,000 00	600,000 00
Little Miami renewal 5 per (1912) railroad bonds	25,000 00	28,250 00	
Mo. Pac. 3d mtg. 7 per cent. (1906) railroad bonds	11,000 00	12,430 00	
West. Pac. 1st mtg. 6 per cent. railroad bonds	350,000 00	360,500 00	
Gt. Nor. R. R. pref. stock..	160,000 00	224,000 00	
Reading gen. mtg. 4 per cent. railroad bonds	100,000 00	86,000 00	
Rich. & Dan. 5 per cent. deb. railroad bonds	66,000 00	68,640 00	
Mont. Cent. 1st mtg. guar. 5 per cent. railroad bonds...	10,000 00	11,300 00	
N. Y. city (Brooklyn) 3½ per cent. (1924) bonds	50,000 00	54,000 00	
Mass. State 3½ per cent. (1935) bonds	40,000 00	40,800 00	
N. Y. Cent. ref. 3½ per cent. railroad bonds	50,000 00	54,500 00	200,000 00
Mont. Cent. 1st mtg. guar. 6 per cent. railroad bonds.	10,000 00	12,800 00	
U. S. coupon 3 per cent. bds.	4,000 00	4,280 00	
Chic., Burl. & Quincy (Iowa div.) 4 per cent. railroad bonds	3,000 00	3,120 00	
U. S. coupon 4 per cent. (1925) bonds	500 00	640 00	
East. Ry. of Minn. 4 per cent. guar. (1948) railroad bonds.	18,000 00	18,900 00	
People's Gas & Coke Co. ref. 5 per cent. (1947) bonds....	6,000 00	6,360 00	
Ore. Short Line 1st mtg. 6 per cent. railroad bonds...	1,000 00	1,300 00	
St. Paul, Minn. & Man. 1st con. 4½ per cent. railroad bonds	33,000 00	37,290 00	
North. Pac. prior lien 4 per cent. railroad bonds	500,000 00	510,000 00	1,000,000 00
B. & O. con. 5 per cent. (1988) certificates	600,000 00	696,000 00	
North. Pac. prior lien 4 per cent. railroad bonds	250,000 00	255,000 00	
Ore. Short Line Income "A" railroad bonds	250,000 00	210,000 00	
Chic. & North. gen. mtg. 3½ per cent. railroad bonds...	100,000 00	101,000 00	
Union Pac. 1st mtg. R. R. & L. G. 4 per cent. railroad bonds	100,000 00	104,000 00	
West. N. Y. & Penn. 1st mtg. 5 per cent. railroad bonds..	69,000 00	75,900 00	
Chic. & North. sinking fund 6 per cent. railroad bonds..	27,000 00	32,400 00	
Reading gen. mtg. 4 per cent. railroad bonds	277,000 00	238,220 00	
So. Carolina & Georgia 1st mtg. 5 per cent. railroad bonds	228,000 00	232,560 00	250,000 00
Union Pac., Denver & Gulf con. 5 per cent. certs.....	37,000 00	32,190 00	
B. & O. 5 per cent. (1927) certificates	15,000 00	17,550 00	
B. & O. 6 per cent. ster. (1902) certificates	117,000 00	134,550 00	
B. & O. 6 per cent. (1910) certificates	45,000 00	55,350 00	
B. & O. 4½ per cent. (1933) certificates	60,000 00	67,800 00	
Pitts. & Connellsville con. 6 per cent. certificates.....	5,000 00	5,000 00	

	Par value.	Market value.	Amount loaned.
B. & O. 5 per cent. (1927) certificates	\$15,000 00	\$17,550 00	\$250,000 00
B. & O. 6 per cent. ster. (1902) certificates	117,000 00	134,550 00	
B. & O. 6 per cent. (1910) certificates	45,000 00	55,350 00	
B. & O. 4½ per cent. (1933) certificates	60,000 00	67,800 00	
Union Pac., Denver & Gulf 5 per cent. certificates.....	38,000 00	33,060 00	100,000 00
Pitts. & Connellsville con. 6 per cent. certificates.....	4,000 00	4,000 00	
Utah & North. 1st mtg. 7 per cent. railroad bonds.....	100,000 00	120,000 00	
Atch., Top. & Santa Fe gen. mtg. 4 per cent. railroad bonds	220,000 00	220,000 00	
Ore. Short Line 1st mtg. 6 per cent. railroad bonds....	149,000 00	193,700 00	1,000,000 00
Ore. Short Line Income "A" railroad bonds	250,000 00	210,000 00	
Reading gen. mtg. 4 per cent. railroad bonds	200,000 00	172,000 00	
St. Louis, South Western 1st mtg. 4 per cent. certs.....	100,000 00	85,000 00	
Cent. Pac. ext. 5 per cent. Speyer & Co. certificates...	85,000 00	89,250 00	250,000 00 6,000 00
B. & O. pref. stock certs....	300,000 00	210,000 00	
N. Y., Ont. & West., ref. 4 per cent. railroad bonds....	20,000 00	20,800 00	
Rio Grande, West. 1st mtg. 4 per cent. railroad bonds...	325,000 00	302,250 00	
State Trust Co., N. Y., stk.. Balt. & Ohio (Parkersburgh branch) 6 per cent. certs...	3,000 00	6,900 00	1,000,000 00
Balt. & Ohio ster. 6s (1902) certificates	179,000 00	202,270 00	
Pitts. & West. 1st mtg. 4 per. cent. certificates	50,000 00	57,500 00	
Pitts. & West. 1st mtg. 4 per. cent. certificates	40,000 00	39,600 00	
Ill. Cent. (St. Louis div.) 3½ per cent. (1951) railroad bds.	95,000 00	89,300 00	1,000,000 00
St. Paul, Minn. & Man. con. 6 per cent. railroad bonds.	68,000 00	91,800 00	
Balt. & Ohio South-Western 1st mtg. 4½ per cent. (1990) certificates	146,000 00	154,760 00	
Balt. & Ohio South-Western 1st con. 4½ per cent. (1993) certificates	130,000 00	119,600 00	
Union Pac. 1st mtg. & L. G. 4 per cent. railroad bonds.	100,000 00	104,000 00	
Ohio & Miss. ext. 4 per cent. certificates	71,000 00	73,840 00	
N. Y., Ont. & West. ref. 4 per cent. railroad bonds...	250,000 00	260,000 00	
Total amounts	<u>\$9,133,000 00</u>	<u>\$9,229,702 00</u>	<u>\$7,390,845 84</u>

\$7,390,845 84

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

9,818,600 00

Premium notes on policies in force.....

1,320,423 21

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
U. S. Government 5s bonds (1904).....	\$2,681,349 71	\$2,744,000 00
U. S. consols 4s bonds (1907).....	307,677 33	338,550 00
Alabama State Class A 5s bonds (1906)..	41,164 01	50,400 00
Atlanta city, Ga., red. 4½s bonds (1916).	5,091 45	5,100 00
Atlanta city, Ga., water gold 4s bonds (1923)	127,619 26	132,000 00
Arizona Territory 5s bonds (1942).....	15,252 34	15,300 00
Austin city, Texas, water and electric- light gold 5s bonds (1930).....	171,976 41	184,000 00
Butler county, O., 4½s bonds (1921 and 1924)	31,636 22	31,800 00
Callaway county, Mo., 5s bonds (1907)..	1,000 00	1,000 00

	Book value.	Market value.
Cuyahoga county, O., 5s bonds (1918)....	\$145,000 00	\$145,000 00
Dallas city, Texas, gold 5s bonds (1928)...	102,919 58	105,000 00
Dallas city, Texas, gold 5s bonds (1931)...	242,118 94	250,000 00
Dallas city, Texas, funding 6s bonds (1917)	100,899 63	101,650 00
Davidson county, Tenn., 4½s bonds (1915)	251,388 83	252,500 00
Douglas county, Neb., ref. 5s bonds (1911)	81,412 03	81,600 00
Essex county, N. J., park gold 4s bonds (1926)	366,683 82	367,500 00
Essex county, N. J., park gold 3.65s bonds	400,000 00	400,000 00
Findlay, Ohio, 6s bonds.....	15,300 49	15,450 00
Flatbush, N. Y. (water) 6s bonds (1911)	19,700 11	24,000 00
Ft. Worth, Tex. (water) gold 6s bonds (1922)	219,292 62	220,000 00
Galveston city, Tex., lim. debt 5s bonds	173,730 00	175,000 00
Jersey City, N. J., 5s bonds (1916).....	692,689 32	735,640 00
Jersey City, N. J., 5s bonds (1921).....	98,693 60	102,820 00
Jersey City, N. J., 7s bonds.....	273,630 25	310,470 00
Jefferson county, Ala., 6s bonds (1917)...	197,412 88	199,500 00
Jefferson county, Ala., 6s bonds (1921)...	103,893 16	105,000 00
Louisville city, Ky., 4s bonds (1923)....	300,000 00	322,500 00
Lincoln county, Wash., fund, Series I, gold 6s bonds (1912).....	61,638 30	63,000 00
Long Island City, N. Y., 4½s bonds....	264,462 40	264,462 40
Madison county, Ala., 5s bonds (1919, 1929)	60,000 00	60,000 00
Middletown, Conn., 4s bonds (1915).....	51,165 11	51,500 00
Massachusetts State gold 3s bonds (1915)	200,000 00	200,000 00
Mississippi State 4s bonds (1919).....	19,638 98	20,000 00
Montgomery city, Ala., 6s (1918, 1921, 1924)	209,777 94	210,000 00
Morris county, N. J., 4s bonds (1935)...	355,345 98	357,000 00
Memphis city, Tenn., tax. dist. 6s bonds (1915)	103,073 10	105,000 00
New York city Corlears Hook park 3½s bonds (1913)	1,135,512 38	1,144,000 00
New York city school 3s bonds (1913)...	300,000 00	300,000 00
New York city street 3s bonds (1916)...	500,000 00	500,000 00
New York city dock 3s bonds (1924)....	400,000 00	400,000 00
New York city, N. Y., Morrisania and West Farms 7s bonds.....	59,236 31	68,750 00
Nashville city, Tenn., water 4s bonds (1919)	300,000 00	300,000 00
North Knoxville, Tenn., municipal 5s bonds (1919)	100,000 00	100,000 06
Norwalk, Conn., fund. 3½ bonds (1918)	250,000 00	250,000 00
Ottawa city, Can., gold 5s bonds (1908)	105,384 43	107,000 00
Petersburg city, Va., 6s bonds (1905)...	30,000 00	31,200 00
Pierce county, Wash., gold 5s bonds (1912)	201,895 60	202,000 00
Pierce county, Wash., fund. 6s bonds (1911)	147,099 39	150,800 00
Peoria township, Ill., fund. 5s bonds (1910)	98,704 82	98,980 00
Quebec (Prov. of) gold 5s bonds (1908)	85,201 34	86,400 00
Quebec city, Can., gold 4½s bonds (1914)	50,000 00	51,500 00
Quebec city, Can., gold 4½s bonds (1922)	150,000 00	154,500 00
Queens county, N. Y., gold 4s bonds (1902, 1917, 1927)	1,531,943 80	1,531,943 80
Richmond city, Va., 4s bonds (1925, 1926)	243,393 52	250,000 00
Richmond city, Va., 8s bonds (1904)....	47,881 75	55,000 00
Ramsey county, Minn., 4½s bonds (1905)	41,088 51	41,200 00
Rome, Ga., 4½s bonds (1926).....	167,826 81	168,000 00
Seattle, Wash., gold 5s bonds (1912)....	499,275 13	500,000 00
St. Joseph, Mo., school board 4s bonds (1914)	179,297 19	183,260 00
St. Paul, Minn., water 4s bonds (1912)...	192,699 09	218,000 00
Sanitary Dist. of Chicago, Ill., 4½s bonds	852,480 10	858,500 00
Sanitary Dist. of Chicago, Ill., 5s bonds	690,467 97	693,340 00
San Antonio, Tex., 5s bonds (1917).....	145,329 44	148,000 00
San Antonio, Tex., gold 6s bonds.....	50,000 00	50,000 00
San Antonio, Tex., gold 6s bonds (1916).	40,000 00	40,000 00
School Dist., Multomah county, Port- land, Ore., gold 6s bonds (1913).....	75,585 79	81,000 00

	Book value.	Market value.
School district, Spokane county, Wash., gold 6s bonds (1916).....	\$96,547 66	\$96,750 00
School district, Salt Lake City, Utah, gold 5s bonds (1902).....	68,613 18	69,020 00
School district, Salt Lake City, Utah, gold 5s bonds (1913).....	100,474 40	102,000 00
Salt Lake City, Utah, 5s bonds (1911)..	3,633 93	3,045 00
Salt Lake City, Utah, 5s bonds (1912)..	50,000 00	51,000 00
Salt Lake City, Utah, gold 5s bonds (1914).....	294,249 29	300,000 00
Tazewell county, Ill., fund. 4s bonds (1901-5).....	57,746 74	60,000 00
Waco city, Tex., gold 5s bonds (1920)..	30,000 00	30,000 00
West Chicago town, Ill., 5s bonds (1910)	424,698 11	426,420 00
Whatcom county, Wash., fund. gold 6s bonds (1911).....	203,537 94	206,000 00
Whitman county, Wash., fund. gold 5s bonds (1912).....	200,960 77	206,000 00
Austrian Gov't 4s gold rentes.....	2,037,015 17	2,089,627 19
Brazilian Gov't gold 4s bonds (issues 1823 to 1867).....	50,000 00	50,000 00
Bulgarian Gov't French rentes 3½s bonds (1893).....	19,000 00	19,068 40
Cuba, loan of 1890, 5s bonds.....	12,652 46	13,027 50
Havana Treasury, Cuba, 6s bonds.....	17,046 03	21,594 73
Hungarian Gov't gold rentes of 1887, 4s bonds.....	102,548 25	120,300 00
Italian Gov't 4¼s, 4½s and 5s bonds....	971,313 84	1,008,117 99
Prussian Gov't 3s bonds.....	1,035,933 14	1,100,075 98
Russian Gov't, State, Nobility Agrarian Bank 4s bonds.....	2,618,604 42	2,750,665 50
Russian Gov't, Southwestern Ry. 4s bds.	396,175 68	418,473 00
Russian Con. Interior Ry. 4½s bonds..	40,086 94	40,700 00
Russian Gov't, Orenberg Ry. 4s bonds..	30,738 80	32,000 00
Russian Gov't, Nicholas Ry. 4s bonds..	92,645 18	95,200 00
Russian Gov't, Moscow, Jar. & Arch. Ry. 4s bonds.....	37,999 36	39,750 00
Russian Gov't, Moscow, Kazan Ry. 4s bonds.....	154,035 97	154,800 00
Russian Gov't, Riasan-Oural Ry. 4s bds.	289,013 14	289,408 00
Russian Gov't, Chinese East. Ry. 4s bonds.....	43,250 00	43,250 00
Russian Gov't, State rentes 4s bonds..	147,000 00	147,050 00
Servian Gov't, State loan, 4s bonds.....	4,088 41	4,103 42
Swiss Gov't, loans of 1883, 1889, 3½s; 1897, 3s bonds.....	19,128 23	19,203 50
Swedish Gov't, State 3½s bonds (1961)..	89,911 25	94,724 00
Wurtemberg Gov't, State 3½s bonds.	45,139 81	45,220 00
Adirondack R. R. 1st mtg. gold 4½s bonds (1942), guar. by D. & H.....	973,073 83	973,750 00
Alb. & Sus. R. R. 1st con. 7s bonds (1906), guar. by D. & H.....	805,407 02	865,595 00
Atch., Top. & Santa Fe gen. mtg. gold 4s bonds (1995).....	2,544,251 61	2,775,000 00
Atch., Top. & Santa Fe R. R. adjust. inc. 4s bonds (1995).....	240,457 50	390,000 00
Atch., Top. & Santa Fe R. R. equip. trust gold 5s bonds (1902).....	54,000 00	54,000 00
Balt. & Ohio R. R. Car Trust 5s bonds (1900).....	250,000 00	250,000 00
Bur., C. R. & No. R. R. 1st con. mtg. gold 5s bonds (1934).....	81,226 25	105,000 00
Bur., C. R. & No. R. R. 1st mtg. 5s bonds (1906).....	39,925 53	44,100 00
Bur. & Mo. River R. R. 1st 6s bonds (1918).....	473,295 38	479,450 00
Buffalo, N. Y., & Erie R. R. 1st mtg. 7s bonds (1916).....	62,135 47	65,750 00
Buffalo, St. Mary's & S. W. R. R. 1st gold 5s bonds (1927).....	95,007 92	95,500 00
Canadian Pac. R. R. land grant 1st mtg. gold 5s bonds (1931).....	1,064,992 54	1,072,440 00
Central R. R. & B. Co. of Ga. coll. trust, gold 5s bonds (1937).....	894,696 14	900,000 00
Central R. R. of N. J. gen. mtg. gold 5s bonds (1897).....	2,415,989 80	2,676,000 00
Central Pac. of Cal. 1st ext'd 5s bonds (1900 and 1901).....	1,000,000 00	1,000,000 00
Cedar Rapids, I. F. & No. W., 1st gold 5s bonds, guar. by B., C. R. & N., (1921).....	453,075 05	490,000 00

	Book value.	Market value.
Chateaugay Ore & Iron Co. R. R., N. Y., 1st 6s bonds, guar. D. & H. (1929)	\$488,671 79	\$490,000 00
Chic., Burl. & Quincy R. R. 1st mtg. 7s bonds (1903)	1,657,665 10	1,683,750 00
Chic., Mil. & St. Paul R. R. (H. & D. div.) 1st 5s bonds (1910)	111,586 02	120,750 00
Chic., Mil. & St. Paul R. R. (H. & D. div.) 1st 7s bonds (1910)	597,254 28	667,500 00
Chic. & Northwest. R. R. cons. sinking fund 7s bonds (1915)	2,631,521 24	2,940,000 00
Chic. & Northwest. R. R. sinking fund 1879 6s bonds (1929)	474,260 69	497,950 00
Chic. & Northwest. R. R. debenture 5s bonds (1921)	2,051,099 77	2,200,000 00
Chic. & Northwest. R. R. general gold 3½s bonds (1937)	995,149 54	1,000,000 00
Chic., St. Paul, M. & O. R. R., cons. mtg. 6s bonds (1930)	1,183,419 54	1,344,000 00
Chic. & W. Ind. R. R. gen. mtg. sinking fund gold 6s bonds (1932)	1,150,565 70	1,316,250 00
Chic. & East. Ill. R. R. 1st sinking fund 6s bonds (1907)	111,857 01	112,200 00
Chic. & East. Ill. R. R. 1st cons. gold 6s bonds (1934)	222,065 47	250,000 00
Chic. & St. Louis R. R. 1st mtg. 6s bds. (1915)	273,210 15	281,250 00
Chic., R. I. & Pac. R. R. gen. gold 4s bonds (1938)	2,566,442 51	2,581,250 00
Chic. & Southwest. R. R. 1st 7s bonds 1899)	44,500 00	44,500 00
Chesapeake & Ohio R. R. 1st cons. mtg. gold 5s bonds (1939)	616,383 93	715,000 00
Cin., Ham. & Dayton R. R. gen. mtg. gold 5s bonds (1942)	985,262 65	1,030,000 00
Cinn., Lafayette & Chic. R. R. 1st mtg. gold 7s bonds (1901)	167,249 97	163,245 00
Cinn., Sandusky & Clev. R. R. 1st cons. gold 5s bonds (1928)	592,439 77	600,600 00
Clev., Col., Cinn. & Inds. R. R. gen. cons. gold 6s bonds (1934)	1,070,210 08	1,225,000 00
Clev., Col. Cinn. & Inds. R. R. 1st cons. gold 7s bonds (1914)	325,286 78	360,000 00
Clev., Lor. & Wheeling R. R. 1st cons. gold 5s (1933)	237,893 56	260,000 00
Clev., Lor. & Wheeling R. R. equip. notes gold 5s bonds (1902)	216,091 07	220,000 00
Denver & Rio Grande R. R. 1st cons. gold 4s bonds (1936)	671,532 18	760,000 00
Detroit & Mackinac R. R. mtg. gold 4s bonds (1995)	47,063 06	48,600 00
Del. & Hud. Canal Co. (Pa. div.) 1st 7s bonds (1917)	231,297 73	336,000 00
Evansville & Inds. R. R. 1st gold 6s bonds, guar. by E. & T. H. (1924)	150,551 29	160,000 00
Evansville & Inds. R. R. 1st cons. gold 6s bonds, guar. by E. & T. H. (1926)	343,384 33	393,550 00
Evansville & Terre Haute R. R. 1st gen. gold 5s bonds (1942)	150,188 16	170,000 00
Evansville & Terre Haute R. R. 1st cons. gold 6s bonds (1921)	329,316 15	345,000 00
Evansville, Terre Haute & Chic. R. R. 1st mtg. gold 6s bonds (1900)	30,118 43	30,150 00
East Tenn., Va. & Ga. R. R. cons. mtg. gold 5s bonds (1956)	505,000 00	555,500 00
Eastern Ry. of Minn. (No. div.) 1st gold 4s bonds (1948)	2,049,872 50	2,060,000 00
Flint & Pere Marquette R. R. gold 6s bonds (1920)	109,760 91	115,000 00
Fremont, Elk. & Mo. V. R. R. cons. 6s bonds, guar. by C. & N. W. (1933)	1,247,092 16	1,325,000 00
Ga. So. & Fla. R. R. 1st 5s bonds (1945)	99,369 00	100,000 00
Houston, E. & W. Texas R. R. 1st gold 5s bonds (1933)	213,415 46	225,000 00
Ill. Cent. R. R. (Western Lines) 1st gold 4s bonds (1951)	1,000,000 00	1,020,000 00
Ill. Cent. R. R. (St. L. div. & ter'l) gold 3½ bonds (1951)	940,525 75	950,000 00
Ill. Cent. R. R. (Louisville div. & ter'l) gold 3½s bonds (1953)	940,525 75	950,000 00
Ill. Cent. R. R. (St. Louis div.) 1st gold 3s bonds (1951)	664,773 82	668,000 00

	Book value.	Market value.
Indianapolis & St. Louis R. R. 1st 7s bonds (1919)	\$154,308 13	\$176,250 00
Ind., Dec. & West. R. R., equip. notes, gold 5s bonds (1905)	422,250 00	427,000 00
Kal., Allegan. & Gr. Rap. R. R. 1st 5s bonds, guar. by L. S. & Mich. South. (1938)	177,274 91	186,300 00
Kan. City Cable R. R. 1st gold 5s bonds (1901)	250,000 00	250,000 00
Kan. City, St. Jo. & C. B. R. R. mtg. 7s bonds (1907)	151,967 99	162,400 00
Lake Erie & Western R. R. 2d gold 5s bonds (1941)	924,703 86	924,750 00
Lake Shore & M. S. R. R. 1st mtg. and sinking fund 7s bonds (1900)	49,690 26	50,000 00
Long Dock Co. 1st mtg. gold 6s bonds (1935)	1,207,075 74	1,325,000 00
Lowell & Suburban R. R. Co., Mass., 1st 5s bonds (1911)	500,000 00	512,500 00
Louisiana Western R. R. 1st mtg. gold 6s bonds (1921)	312,498 27	315,000 00
Louisiana & Missouri River R. R. 1st mtg. 7s bonds (1900)	147,351 72	147,521 25
Louisiana & Missouri River R. R. 2d mtg. 7s bonds (1900)	102,082 96	102,092 50
Louisville & Nash., Mob. & Mont'y R.R. 1st gold 4½s bonds (1945)	1,034,813 51	1,035,000 00
Louisville & Nash. R. R., Coll. Tr., gold 4s bonds (1918)	482,862 20	483,125 00
Louisville & Nash. R. R. gen. gold 6s bonds (1930)	277,059 43	277,300 00
Louisville & Nash. R. R. (N. O. & Mob. div.) 1st gold 6s bonds (1930)	29,331 91	29,400 00
Lehigh Valley Ry. of N. Y. 1st gold 4½s bonds, guar. by L. V. R. R. (1940)	807,701 16	808,000 00
Lehigh Valley Terminal 1st gold 5s bds., guar. by L. V. R. R. (1941)	1,008,791 93	1,080,000 00
Mahoning Coal R. R. 1st 5s bonds, guar. by L. S. & M. So. (1934)	363,995 23	460,000 00
Maysville & Lexington R. R. 1st 7s bds. (1906)	47,317 67	48,720 00
Metropolitan Elev. R. R., N. Y., 1st gold 6s bonds (1908)	319,530 29	369,150 00
Metropolitan St. Ry. Co. gen. gold 5s bonds (1907)	1,044,898 43	1,125,000 00
Memphis & Ohio R. R. 1st 7s bds. (1901) Michigan Cent. R. R. 1st mtg. 7s bonds (1902)	143,981 26	144,450 00
Mil. & North. R. R. 1st 6s bonds (1910). Minn. Union R. R. 1st gold 5s bonds, guar. by St. P., M. & M. (1922)	52,147 24	53,000 00
Mil. Electric Ry. & Light Co. cons. gold 5s bonds (1926)	56,635 42	57,500 00
Morgan's La. & Tex. R. R. & S. S. 1st 7s bonds (1918)	510,857 96	530,400 00
Midland R. R. of N. J. 1st mtg. gold 6s bonds (1910)	242,611 30	250,000 00
N. Y. C. & H. R. R. R. 1st mtg. 7s bonds (1903)	867,264 50	937,500 00
N. Y. & Harlem R. R. 1st mtg. 7s bonds (1900)	338,846 96	368,000 00
N. Y., L. E. & W. R. R. 1st cons. gold bonds (1920)	1,081,817 50	1,125,000 00
N. Y., L. E. & W. D. & I. Co. R. R. 1st 6s bonds (1913)	1,029,526 80	1,030,000 00
N. Y., Lack. & West. R. R. 1st mtg. 6s bonds (1921)	2,390,917 70	2,750,000 00
N. Y., Ont. & W. R. R. ref. gold 4s bds. (1992)	1,552,379 91	1,575,000 00
N. Y., Susq. & W. R. R. 1st ref. gold 5s bonds (1937)	1,131,709 38	1,325,000 00
Nash., Chat. & St. L. R. R. 1st cons. gold 5s bonds (1928)	92,300 07	100,000 00
No. Pac. R. R. & L. G. gen. 1st sinking fund 6s bonds (1921)	226,273 87	262,500 00
No. Pac. Term. R. R. 1st gold 6s bonds (1933)	339,112 22	350,000 00
No. Ill. R. R. 1st 5s M. & S. bds. (1910). No. West. Gr. Trunk R. R. (in Mich.) 1st 6s bonds (1910)	1,317,264 56	1,350,000 00
O., Ind. & W. R. R. pref. 1st gold 5s bonds (1938)	590,417 43	628,090 00
	498,103 16	525,000 00
	42,000 00	42,000 00
	307,587 34	339,000 00

	Book value.	Market value.
O. & Miss. R. R. 1st cons. ext'd gold 4s bonds (1947)	\$2,000,000 00	\$2,050,000 00
Oregon Short Line R. R. 1st 6s bonds (1922)	907,753 91	915,000 00
Or. R. R. & Navigation cons. gold 4s bonds (1946)	147,103 65	147,750 00
Panama Ry. 1st sinking fund gold 4½ bonds (1917)	500,000 00	500,000 00
Peo., Dec. & Evans. R. R. (main line) 1st gold 6s bonds (1920)	36,900 00	36,900 00
Peo., Dec. & Evans. R. R. (Evans. div.) 1st gold 6s bonds (1920)	84,600 00	84,600 00
Pitts., Cin. & St. L. R. R. 1st cons. 7s loans (1900)	51,186 19	51,250 00
Pitts., C., C. & St. L. R. R. cons. gold series A 4½s bonds (1940)	1,004,480 11	1,075,000 00
Penn. Rolling Stock Trust 3½s bonds (1900)	300,000 00	300,000 00
Raleigh & Gaston R. R. 1st gold 5s bds. (1947)	300,000 00	300,000 00
Roch. & Pitts. R. R. 1st gold 6s bonds (1921)	71,277 50	78,000 00
Roch. & Pitts. R. R. cons. 1st gold 6s bonds (1922)	115,126 55	117,500 00
Seaboard & Roanoke R. R. 1st 5s bonds (1926)	200,000 00	200,000 00
South & North Ala. R. R. cons. gold 5s bonds (1936)	442,320 26	445,000 00
South Car. & Georgia R. R. 1st gold 5s bonds (1919)	182,386 48	200,450 00
South Georgia & Fla. R. R. 1st 7s bonds (1899)	12,000 00	12,000 00
South Georgia & Fla. R. R. 2d 7s bonds (1899)	28,000 00	28,000 00
Second Ave. R. R. 1st cons. gold 5s bds. (1948)	273,651 57	275,000 00
St. P., M. & Man. R. R. 1st cons. gold 4½s bonds (1933)	1,000,000 00	1,075,000 00
St. P., M. & Man. R. R. 1st cons. gold 6s bonds (1933)	1,222,835 75	1,430,000 00
St. P., M. & M. R. R., Mont. Ex., 1st gold 4s bonds (1937)	233,089 33	237,500 00
St. Paul & No. Pac. R. R. 1st gen. gold 6s bonds (1923)	1,270,469 10	1,518,000 00
Savannah, Fla. & West. R. R. 1st. gold 6s bonds (1934)	549,115 63	562,500 00
Savannah, Fla. & West. R. R. 1st. gold 5s bonds (1934)	503,047 74	512,500 00
St. Louis & San Fran. R. R. gen. gold 6s bonds (1931)	337,708 06	345,000 00
St. Louis & San Fran. R. R. gen. gold 5s bonds (1931)	294,670 78	309,000 00
St. Lawrence & Adirondack R. R. 1st gold 5s bonds (1936)	250,000 00	256,250 00
South. Pac. R. R. of New Mexico 1st 6s bonds (1911)	389,812 50	389,812 50
Taunton Street Ry. 1st gold 5s bonds (1914)	328,173 38	341,250 00
Taylor's Falls & L. S. R. R. 1st 6s bds., guar. by St. P. & D. (1914)	211,701 38	222,600 00
Toledo & Ohio Cent. R. R. (West. div.) 1st gold 5s bonds (1935)	248,788 73	256,250 00
Toledo Traction Co. 1st cons. gold 5s bonds (1909)	233,832 76	240,000 00
Texas & New Orleans R. R. 1st 7s bds. (1905)	299,635 84	305,640 00
Thirty-fourth St. Crosstown R. R. 1st gold 5s bonds (1936)	196,391 93	196,875 00
Toronto, Hamilton & Buffalo R. R. 1st gold 4s bonds (1946)	796,250 00	796,250 00
Union Pacific Ry. & L. G. 1st gold 4s bonds (1947)	1,800,000 00	1,900,000 00
Union Ry. Co., N. Y., 1st gold 5s bonds (1942)	49,741 30	51,000 00
Utah & North. R. R. 1st 7s bonds (1908) Vir. & Tenn. R. R. 8s bonds (1900)	2,097,217 73	2,118,000 00
West Shore R. R. 1st 4s bonds, guar. by N. Y. C. & H. R. (2361)	60,491 00	61,200 00
Western Transit Co. R. R. 4½s bonds, guar. by N. Y. Central (1903)	1,000,000 00	1,030,000 00
Wheeling & L. E. R. R. 1st gold 5s bds. (1926)	90,000 00	91,800 00
	332,725 83	400,000 00

	Book value.	Market value.
Willmar & Sioux Falls R. R. 1st gold 5s bonds, guar. by St. P. M. & M. (1938).	\$479,187 87	\$525,000 00
Worcester & Sub. St. Ry. 1st gold 5s bonds (1915)	100,000 00	100,000 00
Am. Safe Dep. Co. 1st mtg. 6s bonds (1903)	51,687 95	52,000 00
Am. Dock. & Imp. Co. 1st 6s bonds, guar. by N. J. C. (1921).....	400,818 12	450,000 00
American Cotton Oil Co. gold 8s bonds (1900)	108,039 52	109,720 00
Brookline G. L. Co., Mass., gen. gold 5s bonds (1913)	249,006 44	250,000 00
Brooklyn Union G. L. Co. cons. gold 5s bonds (1945)	531,371 02	550,000 00
Equitable G. L. Co. of N. Y. 1st mtg. 6s bonds (1899)	142,000 00	143,420 00
Equitable Illuminating G. L. Co., Phila., 1st gold 5s bonds (1928).....	246,284 56	250,000 00
Kansas City, Mo., G. L. Co. 1st gold 5s bonds (1922)	243,922 16	244,062 50
Mad. Sq. Gar. Co., N. Y., 1st gold 5s bonds (1919)	749,000 00	749,000 00
Mutual Fuel Gas Co. 1st gold 5s bonds (1947)	117,536 74	118,750 00
People's G. L. & C. Co. of Chicago 1st gold 6s bonds (1904).....	594,506 62	671,425 00
People's G. L. & C. Co. of Chicago 1st cons. gold 6s bonds (1943).....	116,964 85	117,000 00
St. Paul, Minn., G. L. Co. cons. extn. 6s bonds (1918)	193,641 86	210,000 00
St. Paul, Minn., G. L. Co. 1st 6s bonds (1915)	205,188 88	210,000 00
St. Paul, Minn., G. L. Co. gen. gold 5s bonds (1944)	400,406 35	410,000 00
Union Sav. Bk. & Trust Co., Tacoma, Wash., gold trust 6s bonds.....	207,000 00	207,000 00
West. Union Tel. Co. coll. trust 5s bonds (1938)	428,097 28	474,075 00
Evansville & Terre Haute R. R. stock..	11,333 33	14,166 67
Chic., Mil. & St. Paul R. R. pref. stock.	850,500 00	913,500 00
Chic., Mil. & St. Paul R. R. com. stock.	85,387 50	100,000 00
Chic. & Northwestern R. R. pref. stock.	1,350,000 00	1,650,000 00
Atc., Top. & Santa Fe Ry. Co. pref. stk.	307,500 00	410,000 00
Ft. Wayne & Jack. R. R. 5½ per cent. stock, guar by L. S. & M. S.....	168,656 90	187,500 00
Pennsylvania R. R. Co. stock.....	111,708 34	115,000 00
Southern Railway Co. pref. stock.....	22,500 00	30,000 00
Valley R. R. 5 per cent. stock, guar. by D., L. & W. R. R.....	502,500 00	537,500 00
Am. Exch. National Bank, N. Y., stock.	10,000 00	16,500 00
Merchants' National Bank, N. Y., stock.	11,000 00	13,090 00
Nat. Bk. of the Republic, N. Y., stock..	900 00	1,650 00
Bank of America, N. Y., stock.....	4,800 00	12,675 00
Cent. National Bank, N. Y., stock.....	140,000 00	150,000 00
N. Y. Security & Trust Co., N. Y., stk.	943,250 00	1,886,500 00
Mackey-Nesbitt Co. stock.....	11,550 00	12,250 00
R. E. Exch. & Auc. Room, Lim., N. Y., stock	500 00	500 00
Total (carried out at book value)...	<u>\$120,219,120 12</u>	<u>\$127,630,450 83</u>
Cash deposited in banks and trust companies.....		\$120,219,120 12
Agents' debit balances, etc.....		8,434,785 79
		770,516 91

Total net or ledger assets, as per balance above....\$203,496,049 45

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$436,454 91
Bonds	804,831 93
Collateral loans and bank deposits.....	35,100 29
Policy loans or liens.....	140,528 82
Rents due and accrued on Company's property.....	23,570 16
Total	1,440,486 11
Market value of bonds and stocks over book value.....	7,411,330 71

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....		\$2,400,198 00
Gross deferred premiums on policies in force.....	\$396,366 00	2,051,101 00
Totals.....	\$396,366 00	\$4,451,299 00
Deduct 65 per cent. from new and 5 per cent. from renewal premiums.....	257,638 00	222,565 00
	<u>\$138,728 00</u>	<u>\$4,228,734 00</u>
Net amount of uncollected and deferred premiums.....		\$4,367,462 00
Aggregate ledger and other assets.....		\$216,715,328 27

Items not Admitted.

Agents' debit balances, etc.....	770,516 91
Total admitted Assets	<u>\$215,944,811 36</u>

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898 computed according to The Actuaries' Table of Mortality, with 4 per cent. interest.....	\$176,046,278 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	336,029 00
Net reserve	<u>\$175,710,249 00</u>
Matured endowments (papers not completed).....	\$186,518 10
Death losses in process of payment.....	315,629 36
Death losses reported, full proofs not yet received.....	973,566 16
Death losses resisted by the Company.....	49,000 00
Annuity claims (not presented).....	<u>122,223 28</u>
Total policy claims.....	1,646,936 90
Trust funds held by the Company.....	278,739 64
Dividends of surplus, or other description of profits due policyholders, payable on anniversaries of policies.....	159,545 92
Premiums paid in advance.....	<u>273,161 01</u>
Total.....	<u>\$178,068,632 47</u>

SPECIAL FUNDS VOLUNTARILY SET ASIDE BY THE COMPANY.

For additional policy reserves.....	\$2,838,626 00
Surplus reserve funds.....	26,414,234 00
Other funds for all other contingencies.....	<u>8,623,318 89</u>
Total.....	<u>37,876,178 89</u>
Total Liabilities.....	<u>\$215,944,811 36</u>

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED ON THE BASIS OF PAID-FOR BUSINESS ONLY.

Paid-for policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	250,945	\$626,694,100
Endowment policies	72,927	192,887,378
All other policies.....	9,086	52,982,960
Reversionary additions		<u>4,456,487</u>

New paid-for policies:

Whole life policies.....	54,687	108,984,500
Endowment policies	18,623	36,068,100
All other policies.....	161	<u>7,040,769</u>

Old policies revived during the year:

	Number.	Amount.
Whole life policies	573	\$1,381,500
Endowment policies	236	280,500
All other policies.....	26	48,500

Additions by dividends during the year:

All policies		419,188
Total number and amount paid-for policies...	407,264	\$1,031,243,982
Deduct policies decreased and ceased to be in force.	33,330	87,222,862
Total paid-for policies in force at the end of the year	373,934	\$944,021,120

Paid-for policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	279,100	\$670,638,400
Endowment policies	84,335	209,704,600
All other policies.....	10,499	59,225,733
Reversionary additions		4,452,387
Total paid-for policies in force at the end of the year	373,934	\$944,021,120

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	3,524	\$10,120,469
By maturity (endowments)	1,001	3,670,200
By expiry (term).....	1,174	4,764,238
By surrender	4,270	13,665,532
By lapse	23,361	45,994,767
By change and decrease.....		9,007,656
Totals	33,330	\$87,222,862

	Number.	Amount.
Annuities in force December 31, 1898.....	9,204	\$1,749,448 03

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount.
Paid-for policies in force December 31, 1897.....	54,726	\$123,413,144
Paid-for new policies, 1898.....	12,639	24,738,347
Totals	67,365	\$148,151,491
Deduct policies ceased to be in force during 1898..	4,493	9,097,255
Paid-for policies in force December 31, 1898...	62,872	\$139,054,236

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	68	\$150,285 00
Losses and claims incurred during 1898.....	603	1,793,489 90
Totals	671	<u>\$1,943,774 90</u>
Losses and claims on policies paid during 1898....	621	<u>\$1,820,289 90</u>
Premiums collected or secured during 1898. without any deduction for losses, dividends, commissions or other expenses		<u>\$5,405,263 25</u>

VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$1,189,401 37
Received during the year for all renewal premiums.....	405,413 57
Total	<u>\$1,594,814 94</u>
Deductions during the year, as follows:	
Used in payment of losses and claims.....	\$33,637 13
Used in purchase of surrendered policies.....	113,267 97
Used in payment of dividends to policyholders.....	535 57
Redeemed by maker in cash.....	126,951 06
Total reduction of premium note account.....	<u>274,391 73</u>
Balance, note assets at end of the year.....	<u>\$1,320,423 21</u>

VII. POLICY LOAN ACCOUNT.

Loans on hand December 31 of previous year.....	\$7,900,096 39
Made during the year.....	4,013,544 68
Total	<u>\$11,913,641 07</u>
Deductions during the year, as follows: Loans used—	
In payment of losses and claims.....	\$456,597 50
In purchase of surrendered policies.....	745,936 39
Redeemed by maker in cash.....	892,507 18
Total reduction of policy loan account.....	<u>2,095,041 07</u>
Balance of policy loans at end of the year.....	<u>\$9,818,600 00</u>

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

No. 346 BROADWAY, NEW YORK.

[Incorporated February 25, 1875; commenced business August 10, 1875.]

E. W. SCOTT, President.

WILLIAM E. STEVENS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$663,163 01	
Renewal premiums, without deductions for commissions or other expenses.....	1,776,607 48	
Dividends applied to pay running premiums.....	171,458 00	
Surrender values applied to purchase paid-up insurance and annuities	8,577 77	
Total	\$2,619,806 26	
Deduct amount of premiums paid to other companies for reinsurance	7,728 52	
Total premium receipts.....		\$2,612,077 74
Interest on:		
Mortgage loans	16,185 61	
Bonds and dividends on stock.....	37,609 50	
Premium notes, loans or liens.....	5,579 17	
Other debts due the company.....	16,597 53	
Rents from Company's property.....	23,559 77	
Dividends and surrender values on reinsurances.....	168 85	
Premium notes, loans or liens restored by revival of policies.....	1,128 90	
Profit on sales of securities.....	1,296 92	
From all other sources, viz.: Profit and loss (Waco, Texas, real estate).....	25,000 00	
Total Receipts during the year.....		\$2,739,203 99
Balance of net or ledger assets December 31, 1897.....		1,989,530 53
Total		\$4,728,734 52

III. DISBURSEMENTS DURING 1898.

Death claims	\$1,200,099 70	
Claims on installment policies.....	1,000 00	
Total	\$1,201,099 70	
Deduct amount received from other companies for claims on policies of this Company reinsured.....	25,000 00	
Total net amount actually paid for losses.....		\$1,176,099 70
Paid to annuitants.....	1,581 40	
Premium notes voided by lapse.....	47,228 08	
Dividends paid policyholders in cash.....	18,112 87	
Dividends applied to pay running premiums.....	171,458 00	
Surrender values paid in cash.....	10,252 30	
Surrender values applied to purchase paid-up insurance and annuities	8,577 77	
(Total paid policyholders.....	\$1,433,310.12)	
Stockholders for interest or dividends.....	10,466 40	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$413,106.39; renewals, \$104,489.68; total		517,596 07

Salaries and allowances for agencies, including managers, agents and clerks.....	\$35,215 77
Medical examiners' fees, \$49,269.01; inspection of risks, \$6,261.62; total.....	55,530 63
Salaries and all other compensation of officers and other home office employes.....	142,874 95
Taxes on new premiums, \$7,668.40; on renewals, \$20,565.21; on reserves, \$400.56; total.....	28,634 17
Taxes on real estate.....	3,306 71
Insurance department fees and agents' licenses, \$5,543.74; municipal and State licenses, \$3,524.84; total.....	9,068 58
Rent	34,365 52
Commuting renewal commissions	2,700 00
Advertising, \$19,835.85; printing and stationery, \$16,647.51; postage, \$13,310.40; total.....	49,613 76
Legal expenses, \$24,461.88; furniture, etc., \$10,392.07; total.....	34,853 95
Repairs and expenses on real estate.....	8,504 67
Examination expenses Insurance Department, New York..	399 46
All other disbursements, viz.: Attendance fees, \$1,700; traveling expenses, \$10,902.32; expressage, \$18,940.25; revenue stamps, \$9,659.78; agencies, \$3,997.48; collateral loans, \$85,285; total.....	130,484 83
(Total miscellaneous expenses.....\$1,063,615.47)	

Total Disbursements during the year.....\$2,496,925 59

Balance\$2,231,808 93

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, book value.....	\$362,688 40
Loans on mortgage (first liens) on real estate.....	289,750 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Provident Investment Co., Waco, Texas	\$1,000 00	\$600 00	\$20,000 00
Waco Natatorium Co., Waco, Texas	24,000 00	24,000 00	
Hancock Nat. Bank, Boston, Mass.....	22,300 00	15,610 00	15,985 00
Mathieson Alkali Wks. N. Y.	2,500 00	375 00	
Total amounts	\$49,800 00	\$40,585 00	35,985 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	56,029 52
Premium notes on policies in force.....	187,516 19

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States registered bonds.....	\$117,875 09	\$128,208 34
Ann Arbor R. R. 1st mtge. bonds.....	12,333 34	14,240 00
Atchison J. Co. & Wn. 1st mtge. bonds, (Union T. Co. ctf.).....	15,241 55	11,200 00
Atchison, Topeka & S. F. gen. mtge. bds.	9,137 50	9,887 50
Canada Loan	2,116 04	2,089 40
Cent. R. R. & Bridge Co. bonds.....	9,950 00	9,100 00
Chic., Burl. & Quincy R. R. convert. bonds.	10,137 50	12,433 34
Chic. & Erie R. R. 1st mtge. bonds.....	15,056 25	16,675 00
Chic. & W. Ind. R. R. gen. mtg. cons. bds.	23,550 00	23,750 00
Cin., Sand. & C. R. R. 1st mtg. cons. bds.	5,075 00	5,575 00
Cleve., Cin., Chic. & St. L. Ry. Co. (St. L. Div.) 1st cons. trust mtge. bonds.....	18,145 00	19,665 67
Duluth, S. S. & Atl. R. R. 1st mtge. bonds.	19,425 00	22,155 00
Englewood, N. J., school bonds.....	5,159 15	5,034 15

	Book value.	Market value.
Flint & Pere Mar. R. R. mtg. bonds.....	\$7,918 75	\$8,400 00
Fremont, E. & M. V. R. R. cons. mtge. bds.	25,525 00	27,600 00
Lake Erie & Western R. R. 1st mtge. bds..	11,562 50	11,750 00
Minn. & St. L. R. R. 1st cons. mtge. bonds.	29,475 00	32,825 00
Montreal city bonds.....	43,357 50	46,559 60
Nash., Chic. & St. L. R. R. (M. McM. W. & A.) 1st mtge. bonds.....	11,200 00	10,500 00
N. Y. Central & H. R. R. R. Co. (L. S. coll.) bonds	58,912 50	78,433 34
N. Y., Chic. & St. L. R. R. 1st mtge. bds..	9,162 50	10,512 50
Norfolk & W. Ry. Co. 1st cons. mtge. bds.	7,962 50	8,850 00
Northwestern Tel. Co. 1st mtge. bonds....	15,900 00	16,350 00
Oregon Short Line Ry. Co. 1st mtge. bds..	10,862 50	12,750 00
Pittsburgh & Wn. R. R. 1st mtge. bonds...	25,137 50	29,400 00
Quebec government bonds.....	14,565 30	15,269 85
Richmond City, Va., registered bonds.....	10,100 00	10,250 00
Southern Ry. Co. 1st cons. mtge. bds.....	26,587 50	31,050 00
Texas & Pacific R. R. 1st mtge. bonds.....	35,203 59	43,833 33
Toledo & Ohio Cent. R. R. 1st mtge. bds...	7,760 00	8,320 00
City of Toronto debenture bonds.....	25,503 76	25,503 76
City of Toronto sterling bonds.....	33,747 46	34,700 99
Toronto, Ham. & Buf. Ry. Co. 1st mtg. bds.	9,100 00	9,100 00
Union Pacific R. R. 1st mtge. R. R. & L. G. bonds	23,343 75	25,781 25
Wabash R. R. 1st mtge. bonds.....	30,876 25	32,650 00
City of Winnipeg debenture bonds.....	26,000 00	26,000 00
Ann Arbor R. R. Co. pfd stock.....	6,166 66	3,120 00
Chic., Mil. & St. P. R. R. Co. pfd. stock..	37,062 50	49,800 00
Chic. & N. Wn. R. R. common stock.....	20,500 00	28,450 00
Lake Erie & Western R. R. pfd. stock....	16,975 00	14,850 00
Macon, Ga., savings bank stock.....	1,980 00	1,600 00
Provident Nat. Bank, Waco, Tex., stock..	5,000 00	5,300 00
Pullman's Palace Car Co. stock.....	14,312 50	23,700 00
Settlement Co., Trader's Bank, Tacoma, Wash., stock	2,067 00	2,067 00
Waco, Texas, Natatorium Co. stock.....	2,000 00	2,000 00
Washington Trust Co., N. Y., stock.....	4,618 75	6,000 00
Total (carried out at book value).....	\$873,647 60	\$974,291 02
Cash in Company's office, \$32,822.77; deposited in banks, \$251,585.82; total.....		284,408 59
Bills receivable		1,132 23
Agents' debit balances		141,222 18
Total.....		\$2,232,379 71
Deduct agents' credit balances.....		570 78
Total net or ledger assets, as per balance above.....		\$2,231,808 93

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$8,473 94	
Bonds and stocks.....	10,789 16	
Premium notes, loans or liens.....	5,734 84	
Other assets	795 20	
Rents due and accrued on Company's property or lease.	5,833 51	
Total.....		26,626 65
Market value of bonds and stocks over cost.....		100,643 42
	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$277,672 00	\$163,411 00
Gross deferred premiums on policies in force	27,497 00	227,957 00
Total	\$305,169 00	\$391,368 00
Deduct cost of collection.....	189,205 00	23,482 00
	\$115,964 00	\$367,886 00
Net amount of uncollected and deferred premiums.....		483,850 00
Revenue stamps on hand.....		7,282 38
Aggregate ledger and other assets.....		\$2,850,211 38

Items not Admitted.

Agents' debit balances.....	\$141,222 18	
Bills receivable	1,132 23	
Total		\$142,354 41
Total admitted Assets.....		<u>\$2,707,856 97</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with four per cent. interest			\$1,996,971 00
Deduct net value of risks of this Company reinsured in other solvent companies.....			2,918 00
Net reserve.....			\$1,994,053 00
Present value of amounts not yet due on matured installment policies (face, \$7,500).....			5,815 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....			218 91
Death losses in process of adjustment or adjusted and not due	\$30,000 00		
Death losses reported, no proofs received.....	66,250 00		
Death losses and other policy claims resisted by the Company	49,000 00		
Total policy claims.....			145,250 00
Premiums paid in advance.....			5,810 31
Reserve on cancelled policies, upon which a surrender value may be demanded			5,731 76
Liabilities on policyholders' account.....			<u>\$2,156,878 98</u>
Gross divisible surplus.....			550,977 99
Capital stock paid up.....			<u>\$100,000</u>
Total Liabilities			<u>\$2,707,856 97</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	4,378	\$12,829,205
Endowment policies	845	1,541,916
All other policies	22,206	70,513,247

New policies issued during the year:

Whole life policies.....	1,967	5,745,156
Endowment policies	438	1,107,170
All other policies	6,719	22,575,467

Old policies revived during the year:

Whole life policies.....	44	152,236
Endowment policies	2	2,000
All other policies	128	425,500

Old policies increased in amount:

	Number.	Amount.
Whole life policies.....	54	\$221,263
Endowment policies	6	21,842
All other policies	82	17,916
Total number and amount.....	36,869	\$115,152,918
Deduct policies decreased and ceased to be in force.	7,205	22,560,781
Total policies in force at the end of the year...	29,664	\$92,592,137

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	4,557	\$12,835,342
Endowment policies	985	2,021,358
All other policies	24,122	77,735,437
Total policies in force at the end of year.....	29,664	\$92,592,137

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death	327	\$1,146,306
By expiry (term).....	3,415	10,326,125
By surrender.....	134	386,528
By lapse	1,637	5,209,350
By change and decrease.....	80	789,729
Not taken.....	1,612	4,702,743
Totals	7,205	\$22,560,781

Annuities in force December 31, 1898	2	\$1,581 40
Industrial policies in force December 31, 1898.....	32	5,193 00

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	3,220	\$10,995,994
Policies issued during 1898.....	797	2,711,446
Total	4,017	\$13,707,440
Deduct policies ceased to be in force during 1898...	769	2,560,796
Policies in force in New York December 31, 1898	3,248	\$11,146,644

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	9	\$17,000
Losses and claims incurred during 1898.....	49	221,750
Total	58	\$238,750

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	48	\$194,500

Premiums collected or secured in New York during 1898,
without any deduction for losses, dividends, commissions
or other expenses: Cash, \$324,702.79; notes or credits,
\$9,573.22; total..... \$334,276 01

VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$71,080 08	
Received during the year on new policies, \$119,874.04; on old policies, \$57,076.16.....	176,950 20	
Restored by revival of policies.....	1,128 90	
Total.....		\$249,159 18
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$1,181 43	
Voided by lapse.....	47,228 08	
Redeemed by maker in cash.....	13,233 48	
Total reduction of premium note account.....		61,642 99
Balance, note assets at end of the year.....		<u>\$187,516 19</u>

UNITED STATES LIFE INSURANCE COMPANY.

Nos. 261, 262 and 263 BROADWAY, NEW YORK.

[Incorporated February, 1850; commenced business March 4, 1850.]

GEORGE H. BURFORD, President.

A. WHEELWRIGHT, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$440,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$183,335 40	
Renewal premiums, without deductions for commissions or other expenses.....	904,746 47	
Dividends applied to pay running premiums.....	1,153 89	
Dividends applied to purchase paid-up additions and annuities	4,718 00	
Surrender values applied to pay running premiums.....	421 48	
Surrender values applied to purchase paid-up insurance and annuities	54,673 83	
Consideration for annuities, other than matured installment policies	52,241 00	
Total	\$1,201,290 07	
Deduct amount of premiums paid to other companies for reinsurance	8,800 92	
Total premium receipts.....	\$1,192,489 15	
Interest on:		
Mortgage loans.....	224,975 74	
Bonds and dividends on stock.....	78,849 68	
Premium notes, loans or liens.....	28,059 27	
Other debts due the Company.....	2,360 95	
Rents from Company's property.....	25,833 17	
Dividends and surrender values on re-insurances.....	914 85	
Premium notes, loans or liens restored by revival of policies	2,674 50	
Profit on sale of securities.....	17,669 17	
Total Receipts during the year.....	\$1,573,826 48	
Balance of net or ledger assets December 31, 1897.....	7,195,250 97	
Total	\$8,769,077 45	

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$522,756 58	
Matured endowments and additions thereto.....	56,444 92	
Claims on installment policies.....	333 33	
Total	\$579,534 83	
Deduct amount received from other companies for claims on policies of this Company reinsured.....	5,000 00	
Total net amount actually paid for losses and matured endowments.	\$574,534 83	
Paid to annuitants.....	3,278 99	
Premium notes voided by lapse.....	18,072 46	
Dividends paid policyholders in cash.....	85,658 78	
Dividends applied to pay running premiums.....	1,153 89	
Dividends applied to purchase paid-up additions and annuities.	4,718 00	
Surrender values paid in cash.....	150,462 22	

Surrender values applied to pay running premiums.....	\$421 48
Surrender values applied to purchase paid-up insurance and annuities.	54,673 83
(Total paid policyholders.....\$892,974.48)	
Stockholders for interest.....	30,800 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$115,562.41; renewals, \$43,289.18; annuities, \$3,409.47; total.....	162,261 06
Salaries and allowances for agencies, including managers, agents and clerks.....	80,287 22
Medical examiners' fees.....	14,999 55
Salaries and all other compensation of officers and other home office employees.....	61,326 31
Taxes on new premiums, \$1,711.94; on renewals, \$7,690.59; on reserves, \$1,359.73; total.....	10,762 26
Taxes on real estate.....	7,760 99
Insurance department fees and agents' licenses, \$3,235.90; municipal and state licenses, \$592.54; total.....	3,828 44
Rent including \$8,750, Company's occupancy.....	25,202 82
Advertising, \$18,056.38; printing and stationery, \$5,539.82; postage, etc., \$7,616.40; total.....	31,212 60
Legal expenses.....	11,531 50
Repairs and expenses on real estate.....	10,461 60
All other disbursements, viz.: Directors' fees, \$6,320; profit and loss, \$2,531.99; miscellaneous, \$13,148.50; total.....	22,000 49
(Total miscellaneous expenses.....\$472,434.84)	

Total Disbursements during the year.....\$1,365,409 32

Balance\$7,403,668 13

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$532,658 73
Loans on mortgage (first liens) on real estate.....	4,716,666 41

Collateral Loans.

	Par value.	Market value.	Amount loaned.
American T. & Cable Co. stk.	\$4,000 00	\$3,920 00	\$145 58
United N. J. R. R. Canal Co. stock	1,600 00	4,192 00	2,700 00
Importers and Traders Nat. Bank stock	2,000 00	9,400 00	3,000 00
Wab. R. R. 1st mtg. 5 per ct.	3,000 00	3,390 00	2,500 00
Total amounts	\$10,600 00	\$20,902 00	\$8,345 58

\$8,345 58

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	380,288 14
Premium notes on policies in force.....	53,255 61

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States 4 per ct. cons. registered bds.	\$60,602 55	\$55,875 00
District of Columbia 3.65 funding reg. bds..	131,384 40	141,300 00
Jersey City bonds	46,650 60	43,752 50
Jersey City registered bonds.....		7,095 00
Jersey City water scrip bonds.....	1,092 50	1,095 00
Jersey City water scrip bonds.....	108,250 00	113,000 00
N. Y., Lack. & Western Ry. construction 2d mtg. bonds	47,801 98	57,120 00
Oswego & Syracuse R. R. guaranteed construction mtg. bonds.....	30,600 00	35,751 00
Chicago & Northwestern Ry. 5 per cent skg. fund bonds	97,117 34	106,575 00
Chic., Mil. & St. Paul Ry. 1st mtg. bonds (So. Minnesota Div.).....	105,629 06	119,000 00

	Book value.	Market value.	
Chic., Mil. & St. Paul Ry. 1st mtg. bonds (C. & P. Western Div.).....	\$46,256 00	\$59,750 00	
Missouri Pacific Ry. cons. 1st mtg. bonds...	100,896 06	108,500 00	
Missouri Pacific Ry. 3d mtg. bonds.....	111,600 69	113,080 00	
Iowa Cent. Ry. 5 per ct. 1st mtg. gold bds..	71,550 00	95,922 00	
St. L., Iron Mountain & Southern Ry. gen. cons. Ry. and land grant mtg. gold bds...	35,732 88	51,875 00	
Chic., Burl. & Quincy Ry. debenture bds...	46,195 21	54,585 00	
Union Pac. 1st mtg. R. R. & L. G. gold bds.	48,700 62	51,500 00	
Louisville & Nashville R. R. genl. mtg. bds.	36,600 00	46,900 00	
Burl., Cedar Rapids & Northern Ry. Co. (Ia., Minn. & D. Div.) cons. 1st mtg. bds.	42,000 00	54,375 00	
Chic., Rock Island & Pacific Ry. genl. mtg. gold bonds	103,500 00	104,750 00	
Metropolitan El. Ry. 1st mtg. gold bonds...	14,933 31	16,240 00	
East Tenn., Va. & Ga. Ry. 5 per cent. cons. mtg. gold bonds	24,518 41	28,667 50	
Atchison, Top. & S. Fe. Ry. genl. mtg. 4 per cent. 100 year gold bonds.....	93,578 17	99,000 00	
Province of New Brunswick trans. debenture bonds	20,025 00	22,200 00	
Texas & Pac. Ry. 1st mtg. 5 per ct. bds...	17,559 26	27,355 00	
Mich. Cent. R. R. 1st mtg. 7 per ct. bds....	28,562 50	27,707 50	
City of Quebec 4 per cent. bonds.....	25,000 00	26,125 00	
Province of New Brunswick 3 per cent sterling loan	25,557 30	25,491 80	
Union Pacific stock.....	14,300 00	20,350 00	
Total (carried out at book value).....	<u>\$1,536,193 84</u>	<u>\$1,714,977 30</u>	\$1,536,193 84
Cash in Company's office, \$1,109.93; deposited in banks, \$159,963.05; total.....			161,072 98
Bills receivable.....			2,320 00
Agents' debit balances.....			12,866 84

Total net or ledger assets, as per balance above. \$7,403,668 13

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$47,036 62	
Bonds and stocks	21,795 05	
Collateral loans	250 37	
Premium notes, loans or liens	17,231 17	
Other assets.....	250 80	
Total.		86,564 01
Market value of real estate over cost.....		53,041 27
Market value of bonds and stocks over cost.....		178,783 46

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$34,427 65	\$114,553 49
Gross deferred premiums on policies in force		73,624 53
Total	\$34,427 65	\$188,178 02
Deduct cost of collection.....	17,213 82	10,839 54
	<u>\$17,213 83</u>	<u>\$177,338 48</u>

Net amount of uncollected and deferred premiums..... 194,552 31

Aggregate ledger and other assets..... \$7,916,609 13

Items not Admitted.

Agents' debit balances.....	\$12,856 84	
Bills receivable	2,320 00	
Total.		15,186 84
Total admitted Assets.....		<u>\$7,901,422 34</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality with four per cent. interest			\$6,883,449 00
Same for dividend additions.....			113,634 00
Total			<u>\$6,997,083 00</u>
Deduct net value of risks of this Company reinsured in other solvent companies.....			48,463 00
Net reserve.....			<u>\$6,948,620 00</u>
Present value of amounts not yet due on matured installment policies (face, \$30,000).....			18,667 00
Matured endowments due and unpaid.....			\$14,127 00
Death losses in process of adjustment or adjusted and not due			35,325 31
Death losses reported, no proofs received.....			33,795 00
Death losses and other policy claims resisted by the Company			<u>12,513 51</u>
Total policy claims.....			100,760 82
Dividends of surplus, or other description of profits due policyholders.			9,826 00
Premiums paid in advance.....			2,732 73
Due on account of salaries, rents and office expenses.....			3,060 52
Reserved on cancelled policies upon which a surrender value may be demanded.....			2,475 00
Amount of any other liability of the company.....			<u>7,074 10</u>
Liabilities on policyholders' account.....			<u>\$7,093,216 17</u>
Gross divisible surplus			808,206 17
Capital stock paid up.....			<u>\$440,000 00</u>
Total Liabilities			<u><u>\$7,901,422 34</u></u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	11,235	\$21,594,968
Endowment policies.....	1,727	3,171,240
All other policies.....	4,774	13,041,898
Return premiums and reversionary additions....	.....	190,247

New policies issued during the year:

Whole life policies.....	1,760	3,780,810
Endowment policies.....	338	852,230
All other policies.....	775	2,391,949

Old policies revived during the year:

Whole life policies.....	25	58,970
Endowment policies.....	5	7,000
All other policies.....	99	299,500

Old policies changed, increased and corrected:

Whole life policies.....	30	83,000
Endowment policies.....	7	29,500
All other policies.....	16	25,500

Total number and amount.....	20,791	\$45,526,812
Deduct policies decreased and ceased to be in force.	3,082	7,375,916

Total policies in force at the end of the year...	<u>17,709</u>	<u>\$38,150,896</u>
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Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	11,341	\$22,040.708
Endowment policies	1,785	3,397,100
All other policies.....	4,583	12,541,559
Return premiums and reversionary additions....	.....	171,529
Total policies in force at the end of the year..	<u>17,709</u>	<u>\$38,150,896</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	302	\$560,852
By maturity (endowments).....	35	61,329
By expiry (term).....	212	785,000
By surrender.....	303	778,573
By lapse.....	1,638	3,611,924
By change and decrease.....	47	232,738
Not taken.....	545	1,342,500
Totals.	<u>3,082</u>	<u>\$7,375,916</u>
Annuities in force December 31, 1898.....	<u>13</u>	<u>\$10,410</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	4,149	\$10,069,380
Policies issued during 1898.....	404	1,372,862
Totals.	4,553	\$11,442,242
Deduct policies ceased to be in force during 1898..	496	1,371,968
Policies in force in New York December 31, 1898,	4,057	<u>\$10,070,274</u>

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$37,248
Losses and claims incurred during 1898.....	87	186,985
Totals.	<u>93</u>	<u>\$224,233</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	<u>80</u>	<u>\$200,015</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash	<u>\$408,296 13</u>
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$404,856 59
Received during the year on new policies, \$12,243.00; on old policies, \$127,743.20.....	139,986 20
Restored by revival of policies.....	2,614 50
Total	<u>\$547,517 29</u>

Deductions during the year as follows:

Used in payment of losses and claims.....	\$21,720 14
Used in purchase of surrendered policies.....	16,333 43
Voided by lapse	13,072 46
Redeemed by maker in cash.....	57,847 46

Total reduction of premium note account..... \$113,973 54

Balance, note assets at end of the year..... \$433,543 75

WASHINGTON LIFE INSURANCE COMPANY.

No. 141 BROADWAY, NEW YORK.

[Incorporated January, 1860; commenced business February 2, 1860.]

WILLIAM A. BREWER, Jr., President.

GRAHAM H. BREWER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$125,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$271,717 66	
Renewal premiums, without deductions for commissions or other expenses	1,492,019 62	
Dividends applied to pay running premiums.....	77,266 85	
Dividends applied to purchase paid-up additions and annuities	101,071 00	
Surrender values applied to purchase paid-up insurance and annuities	98,746 43	
Consideration for annuities, other than matured installment policies	21,445 35	
Total premium receipts.....		\$2,062,266 91
Interest on:		
Mortgage loans.....	470,412 95	
Bonds and dividends on stock.....	37,171 29	
Other debts due the Company.....	105,844 36	
Discount on claims paid in advance.....	8,451 09	
Rents from Company's property.....	118,720 80	
Profit on sales of real estate, \$70.92; securities, \$46,351.21; total	46,422 13	
Total Receipts during the year.....		\$2,849,289 53
Balance of net or ledger assets December 31, 1897.....		14,068,530 69
Total		\$16,917,820 22

III. DISBURSEMENTS DURING 1898.

Death claims including additions.....	\$817,141 32	
Matured endowments and additions thereto.....	311,471 19	
Total net amount actually paid for losses and matured endowments		\$1,128,612 51
Paid to annuitants	20,036 77	
Return premiums.....	3,163 00	
Dividends applied to pay running premiums.....	77,266 85	
Dividends applied to purchase paid-up additions and annuities	101,071 00	
Surrender values paid in cash.....	93,256 63	
Surrender values applied to purchase paid-up insurance and annuities	98,746 43	
(Total paid policyholders.....)	\$1,522,153.24	
Stockholders for interest or dividends.....	8,750 00	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$151,209.50; renewals, \$90,714.13; annuities, \$276.23; total.....	242,199 86	
Salaries and allowances for agencies, including managers, agents and clerks.....	101,714 12	
Medical examiners' fees, \$31,508.13; inspection of risks, \$12,479.15; total.....	43,987 28	
Salaries and all other compensation of officers and other home office employees.....	102,948 29	

Taxes on premiums, \$15,129.15; on reserves, \$2,826.58; internal revenue, \$3,762.90; total.....	\$21,718 63
Taxes on real estate.....	17,915 13
Insurance department fees and agents' licenses, \$2,311.06; municipal and state licenses, \$6,578.74; total.....	8,889 80
Rent including \$34,933.33, Company's occupancy.....	60,846 15
Commuting renewal commissions.....	35,156 42
Advertising, \$10,322.09; printing and stationery, \$13,841.53; postage and exchange, \$8,193.19; total.....	32,956 81
Repairs and expenses on real estate.....	23,404 50
Losses on sales of real estate, \$4,809.84; on securities, \$6,502.99; total.....	11,312 83
All other disbursements, viz.: Office expenses, etc.....	23,117 42
<i>(Total miscellaneous expenses.....\$734,917.24)</i>	

Total Disbursements during the year.....\$2,257,070 48

Balance\$14,660,749 74

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$4,494,916 60
Loans on mortgage (first liens) on real estate.....	8,411,215 38

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Illinois Cent. R. R. (St. L. Div.) bonds	\$17,000 00	\$16,150 00	\$50,000 00
United States 3 per cent. bds.	4,000 00	4,280 00	
Newark Cons. Gas Co. bonds.	28,000 00	29,260 00	
Mo. Kan. & Tex. R. R. bds.	10,000 00	8,800 00	
Total amounts	\$59,000 00	\$58,490 00	\$50,000 00

50,000 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	977,267 61
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Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
New York city 2½ per cent. registered bds.	\$125,312 50	\$113,750 00
Richmond, Va., 4 per cent. coupon bonds....	11,230 00	11,230 00
Havana Municipal 6 per cent. coupon bds....	1,899 08	1,899 08
Chicago & Northwestern extension 4 per cent. registered bonds	25,312 50	26,250 00
West Shore 4 per cent. registered bonds....	105,971 25	110,000 00
Winona & St. Peter 7 per cent. bonds.....	6,218 75	6,218 75
Chicago, St. L. & Pitts. 5 per cent. bonds....	11,862 50	11,700 00
Chicago, Milwaukee & St. Paul (Hastings & Dakota Div.) 7 per cent. bonds.....	60,577 50	61,100 00
Chicago, St. Louis & New Orleans 5 per cent. bonds	48,800 00	48,800 00
Cincinnati, Ind., St. Louis & Chicago 4 per cent. bonds	20,300 00	20,400 00
St. Paul, Minn. & Manitoba (Dakota Ext.) 6 per cent. bonds.....	18,337 50	18,112 50
Chicago, Mil. & St. Paul (Chicago & Pac. Div.) 6 per cent. bonds.....	30,281 25	30,625 00
Cleveland & Pittsburgh genl. mtg. 4½ per cent. bonds	29,937 50	29,968 75
Total (carried out at cost value).....	\$496,040 33	\$490,054 08

496,040 33

Cash in Company's office, \$17,969.66; deposited in banks, \$166,065.41; total.....	184,035 07
Office furniture.....	7,186 79
Agents' debit balances.....	40,087 96

Total net or ledger assets, as per balance above.....\$14,660,749 74

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$114,676 27	
Bonds and stocks	1,454 16	
Collateral loans	20,064 22	
Other assets	3,807 95	
Rents due and accrued on Company's property or lease..	20,491 98	
Total		\$160,494 58

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$47,516 19	\$73,669 21
Gross deferred premiums on policies in force	35,195 51	170,839 13
Totals	\$82,711 70	\$244,508 34
Deduct cost of collection.....	46,070 41	14,181 49
	\$36,641 29	\$230,326 85

Net amount of uncollected and deferred premiums..... 266,968 14

Aggregate ledger and other assets..... \$15,088,212 46

Items not Admitted.

Furniture	\$7,186 79	
Agents' debit balances.....	40,087 96	
Depreciation from above net or ledger assets to bring same to market value.....	5,986 25	
Total		53,261 00
Total admitted Assets.....		<u>\$15,034,951 46</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality with four per cent. interest	\$13,692,363 00	
Same for dividend additions.....	535,833 00	
Same for annuities.....	132,238 00	
Net reserve.....		\$14,359,984 00
Death losses due and unpaid.....	\$916 00	
Matured endowments due and unpaid.....	8,573 23	
Death losses in process of adjustment or adjusted and not due	9,000 00	
Death losses reported, no proofs received.....	42,353 90	
Total policy claims.....		60,848 13
Premiums paid in advance.....		11,212 30
Liabilities on policyholders' account.....		\$14,432,044 48
Gross divisible surplus.....		602,906 98
Capital stock paid up.....	\$125,000	
Total Liabilities.....		<u>\$15,034,951 46</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	17,373	\$32,933,895
Endowment policies.....	8,882	16,603,597
All other policies.....	51	.....
Reversionary additions.....	.....	824,743

New policies issued during the year:

Whole life policies.....	3,933	\$8,049,386
Endowment policies.....	877	1,956,622
All other policies.....	7	.....

Old policies revived during the year:

Whole life policies.....	359	703,519
Endowment policies.....	93	186,836
Reversionary additions.....	.....	5,954

Additions by dividends during the year:

Reversionary additions.....	.....	133,731
Total number and amount.....	31,575	\$61,398,333
Deduct policies decreased and ceased to be in force.	4,540	9,086,970
Total policies in force at the end of the year..	27,035	\$52,311,363

Policies in force at the end of the year, including additions:

Whole life policies.....	18,135	\$34,897,504
Endowment policies	8,846	16,606,884
All other policies.....	54	.....
Reversionary additions .....	.....	806,975
Total policies in force at the end of the year...	27,035	\$52,311,363

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	350	\$796,060
By maturity (endowments).....	137	244,702
By discount (endowments).....	33	95,834
By surrender.....	644	1,391,312
By lapse.....	2,360	4,160,087
Not taken.....	1,016	2,398,975
Total	4,540	\$9,086,970

	Number.	Amount.
Annuities in force December 31, 1898.....	54	.....

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	3,397	\$9,084,898
Policies issued during 1898.....	664	1,694,441
Total	4,061	\$10,779,339
Deduct policies ceased to be in force during 1898...	473	1,195,012
Policies in force in New York December 31, 1898.	3,588	\$9,584,327

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	2	\$11,497 60
Losses and claims incurred during 1898.....	54	214,414 10
	<hr/>	<hr/>
Totals.....	56	\$225,911 70
	<hr/>	<hr/>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	56	\$225,911 70
	<hr/>	<hr/>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$355,980 33
		<hr/>

Life Insurance Companies of Other States.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE
INSURANCE COMPANIES OF OTHER STATES AUTHORIZED TO
TRANSACT BUSINESS IN THIS STATE, SHOWING THEIR CONDI-
TION ON THE 31ST DAY OF DECEMBER, 1898.



ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated 1820; commenced business 1850.]

MORGAN G. BULKELEY, President.

J. L. ENGLISH, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,750,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$818,202 70	
Renewal premiums, without deductions for commissions or other expenses	4,032,982 66	
Dividends applied to pay running premiums.....	681,206 03	
Surrender values applied to pay running premiums.....	22,513 28	
Surrender values applied to purchase paid-up insurance and annuities	211,892 03	
Total	\$5,766,796 70	
Deduct amount of premiums paid to other companies for reinsurance	2,385 15	
Total premium receipts.....	\$5,764,411 55	
Interest on:		
Mortgage loans	1,515,681 06	
Bonds and dividends on stock.....	650,011 25	
Premium notes, loans or liens.....	147,247 54	
Other debts due the Company.....	35,115 16	
Discount on claims paid in advance.....	2,692 05	
Rents from Company's property.....	35,095 25	
Profit on sales of real estate, \$31,415.87; securities, \$9,246; total	40,661 87	
Income (accident department).....	672,979 36	
Total Receipts during the year.....	\$8,863,895 09	
Balance of net or ledger assets December 31, 1897.....	45,348,489 61	
Total	\$54,212,384 70	

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$2,130,780 66	
Matured endowments	1,083,018 45	
Claims on installment policies.....	4,061 00	
Total	\$3,217,860 11	
Deduct amount received from other companies for claims on policies of this Company reinsured.....	2,750 00	
Total net amount actually paid for losses and matured endowments	\$3,215,110 11	
Dividends paid policyholders in cash.....	251,399 74	
Dividends applied to pay running premiums.....	681,206 03	

Surrender values paid in cash.....	\$135,350 43
Surrender values applied to pay running premiums.....	22,513 28
Surrender values applied to purchase paid-up insurance and annuities	211,892 03
<i>(Total paid policyholders.....\$4,517,471.62)</i>	
Stockholders for interest or dividends.....	175,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$380,299.03; renewals, \$289,-417.88; total	669,716 91
Salaries and allowances for agencies, including managers, agents and clerks.....	15,869 08
Medical examiners' fees, \$43,309.17; inspection of risks, \$6,071.24; total.....	49,380 41
Salaries and all other compensation of officers and other home office employes.....	127,665 80
Taxes on new premiums, \$6,533.87; on renewals, \$37,040.86; on franchise, \$92,726.02; on reserves, \$5,983.91; total....	142,284 66
Taxes on real estate.....	10,553 71
Insurance department fees and agents' licenses, \$9,150.37; internal revenue tax, \$9,444.32; municipal and state licenses, \$5,057.60; total.....	23,652 29
Rent including \$13,000, Company's occupancy.....	28,198 84
Advertising, \$10,226.41; printing and stationery, \$21,554.39; postage, \$27,217.44; total.....	58,998 24
Legal expenses, \$31,324.49; furniture, etc., \$2,714.27; total..	34,038 76
Repairs and expenses on real estate.....	18,746 96
Disbursements (accident department)	542,174 10
All other disbursements, viz: Supplies, travel, express, exchange, telegraph, etc.....	28,169 34
<i>(Total miscellaneous expenses.....\$1,924,449.10)</i>	

Total Disbursements during the year.....\$6,441,920 72

Balance\$47,770,463 98

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$471,631 00
Loans on mortgage (first liens) on real estate.....	22,333,492 31

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Hartford Fire Ins. Co. stock..	\$12,500 00	\$65,000 00 }	\$24,000 00
Ætna Fire Ins. Co. stock...	5,200 00	14,300 00 }	
Willimantic Linen Co. stk..	7,500 00	4,800 00 }	24,000 00
United States Bank stock...	2,500 00	8,750 00 }	
Orient Fire Ins. Co. stock...	2,500 00	4,650 00 }	5,000 00
Ætna Fire Ins. Co. stock....	6,300 00	17,325 00 }	
Plimpton Mfg. Co. stock....	10,000 00	12,500 00 }	16,000 00
Ætna Fire Ins. Co. stock....	10,000 00	27,500 00 }	
Travelers' Ins. Co. stock....	7,900 00	21,725 00 }	105,700 00
Hartford Carpet Co. stock...	10,000 00	7,000 00 }	
United States Bank stock....	2,500 00	8,750 00 }	12,200 00
Ætna Indemnity Co. stock...	10,000 00	10,000 00 }	
Ætna Fire Ins. Co. stock....	12,400 00	34,100 00 }	1,400 00
Willimantic Linen Co. stock.	37,000 00	23,680 00 }	
Bond and mortgage.....	20,000 00	20,000 00 }	12,200 00
Travelers' Ins. Co. stock....	1,000 00	2,750 00 }	
Ætna Fire Ins. Co. stock....	1,600 00	4,400 00 }	11,000 00
Ætna Indemnity Co. stock...	2,000 00	2,000 00 }	
Travelers' Ins. Co. stock....	4,000 00	11,000 00 }	

	Par value.	Market value.	Amount loaned.
Hartford Carpet Co. stock..	\$5,000 00	\$3,500 00	\$92,863 31
Ætina Fire Ins. Co. stock....	14,400 00	39,600 00	
United States Bank stock....	15,000 00	52,500 00	
Kellogg & Bulkeley Co. stk.	16,350 00	22,890 00	
Wheeler & Wilson Mfg. Co. stock	32,500 00	26,000 00	26,731 06
Willimantic Linen Co. stock.	7,025 00	4,496 00	
Bond and mortgage.....	3,000 00	3,000 00	2,000 00
Ætina Fire Ins. Co. stock...	1,300 00	3,575 00	
Conn. River R. R. Co. stk...	200 00	530 00	1,100 00
Russell & Erwin Mfg. Co. stk.	250 00	500 00	
Collins Co. stock.....	200 00	230 00	
Chic., Burlington & Quincy R. R. Co. stock.....	10,000 00	12,500 00	6,101 77
New York, New Haven & Hartford R. R. Co. stock..	1,200 00	2,400 00	1,700 00
J. B. Williams Co. stock....	7,500 00	52,500 00	42,000 00
Chicago & Northwestern R. R. Co. stock.....	2,000 00	2,840 00	5,000 00
Chic., Mil. & St. Paul R. R. Co. preferred stock.....	2,500 00	4,150 00	
Bond and mortgage.....	3,000 00	3,000 00	3,000 00
Travelers' Ins. Co. stock....	9,600 00	26,400 00	17,500 00
Spring Brook Ice Co. stk....	7,500 00	7,500 00	6,000 00
Spring Brook Ice Co. bond and mortgage	6,000 00	6,000 00	
Morris & Essex R. R. stk...	40,000 00	72,000 00	50,000 00
Pitts., Ft. Wayne & Chic. R. R. stock.....	20,000 00	35,000 00	
Hartford St. R. R. stock....	35,800 00	50,120 00	70,000 00
Hart. & N. Y. Trans. Co. stk	10,125 00	10,125 00	
E. Hart'd & Glast'nb'y H. R. R. Co. bonds	20,000 00	21,000 00	400 00
Ætina Fire Ins. Co. stock...	400 00	1,100 00	
Travelers' Ins. Co. stock....	5,000 00	13,750 00	12,000 00
Birmingham, Ala., city bonds	25,000 00	18,750 00	12,625 00
Total amounts	\$465,750 00	\$796,186 00	\$537,321 14

\$537,321 14

Loans made in cash to policyholders on this Company's
- policies assigned as collateral.....
Premium notes on policies in force.....

1,466,855 00
543,201 88

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Conn. River Banking Co. stock.....	\$20,365 00	\$8,225 00
Metropolitan Bank, New York, stock...	5,212 50	225 00
Phoenix Nat. Bank, Hartford, stock....	124,285 50	119,340 00
Mercantile Nat. Bank, Hartford, stock..	8,285 25	2,000 00
City Nat. Bank, Hartford, stock.....	60,900 75	49,280 00
Hartford Nat. Bank, Hartford, stock....	107,720 25	105,000 00
First Nat. Bank, Hartford, stock.....	95,460 66	92,760 00
Nat. Exchange Bank, Hartford, stock...	93,729 80	100,880 00
American Nat. Bank, Hartford, stock..	95,022 87	122,400 00
Farmers & Mechanics' Nat. Bank, Hart- ford, stock	83,664 25	43,355 00
Suffield Nat. Bank, Suffield, stock.....	8,375 00	9,900 00
New Britain Nat. Bank, New Britain, stock	28,450 00	41,250 00
Charter Oak Nat. Bank, Hartford, stock	97,572 25	79,420 00
Ætina Nat. Bank, Hartford, stock.....	90,586 96	124,000 00
Hartford Trust Co., Hartford, stock....	25,065 00	36,000 00
United States Bank, Hartford, stock....	21,712 50	33,950 00
Rockville Nat. Bank, Rockville, stock..	20,000 00	22,000 00
Security Co., Hartford, stock.....	10,000 00	13,000 00
Home Nat. Bank, Meriden, stock.....	13,375 00	13,500 00
Central Nat. Bank, Peoria, Ill., stock..	15,400 00	15,400 00
Connecticut River R. R. stock.....	39,372 25	97,520 00
N. Y., N. H. & H. R. R. stock.....	423,054 00	568,400 00
N. Y. C. & H. R. R. R. stock.....	37,500 00	39,360 00
Union Pacific R. R. pref. stock.....	22,315 00	8,000 00
Union Pacific R. R. com. stock.....		13,320 00
Chic., Burl. & Quincy R. R. stock.....	144,450 00	201,250 00
Chic., Mil. & St. Paul R. R. pref. stock.	136,250 00	166,000 00
Chic., Mil. & St. Paul R. R. com. stock.	166,137 50	228,000 00

	Cost value.	Market value.
Connecticut & Pasumpsic R. R. stock....	\$25,250 00	\$26,250 00
Chic., Rock Island & P. R. R. stock..	70,375 00	100,320 00
Chicago & Northwestern R. R. com. stk.	9,000 00	14,200 00
Pennsylvania R. R. stock.....	33,425 00	36,600 00
Illinois Central R. R. com. stock.....	166,575 00	193,800 00
Illinois Central R. R. stock.....	39,600 00	45,600 00
Manhattan Elevated R. R. stock.....	106,412 50	98,000 00
Hartford Street R. R. stock.....	28,700 00	28,000 00
Delaware & Hudson Canal Co. stock..	11,987 50	12,412 00
Aetna Fire Insurance Co. stock.....	61,150 68	65,725 00
Travelers' Insurance Co. stock.....	224,292 50	272,525 00
Hartford Fire Insurance Co. stock.....	37,345 00	37,960 00
Western Union Telegraph Co. stock....	232,562 50	232,500 00
United States funded loan 4 per ct. bds.	435,875 00	467,400 00
United States funded loan 4 per ct. bds.	1,163,520 28	1,225,500 00
United States war loan 3 per cent. bds.	37,000 00	39,590 00
Columbus & Indianapolis R. R. bonds.	45,000 00	51,000 00
Union Pacific R. R. bonds.....	128,750 00	136,500 00
Keokuk & Des Moines R. R. bonds.....	22,033 20	16,275 00
Keokuk & Des Moines R. R. pref. stock.		945 00
Keokuk & Des Moines R. R. com. stk..		290 00
Atlantic Dock bonds.....	25,000 00	26,500 00
Vermont Valley R. R. bonds.....	150,750 00	159,000 00
Hart. & N. Y. Transportation Co. stk.	12,000 00	12,000 00
C., B. & Q. R. R. bonds.....	1,100 00	1,100 00
N. Y., N. H. & H. R. R. debenture bds.	631,283 75	850,000 00
Terre Haute & Peoria bonds.....	25,375 00	20,000 00
N. Y. & N. E. R. R. 6 per cent. bonds..	15,000 00	16,950 00
N. Y. & N. E. R. R. 7 per cent. bonds..	135,000 00	220,150 00
N. Y. & N. E. R. R. con. bonds.....	109,118 75	109,118 75
Conn. River R. R. bonds.....	18,400 00	19,320 00
Springfield Mass., St. R. R. bonds.....	100,000 00	105,000 00
Hartford, Conn., St. R. R. bonds.....	130,000 00	133,900 00
Hart. & Man., Conn., St. R. R. bonds..	11,000 00	11,000 00
Conn. River Bridge & Highway Com'rs, Conn., bonds	20,000 00	20,000 00
Middletown & Portland Bdg. Co., Conn., bonds	13,500 00	13,500 00
Worcester & Sub. St. R. R. Co. Mass., bonds	25,000 00	26,250 00
Governor's Foot Guard, Conn., bonds..	10,000 00	10,000 00
Chic. & No. Shore St. R. R., Ill., bonds.	25,000 00	26,250 00
Chic., Mil. & St. Paul R. R. bonds....	25,000 00	29,500 00
N. Y. C. & H. R. R. R. (Lake Shore Coll.) bonds	45,000 00	50,000 00
N. Y. C. & H. R. R. R. bonds.....	259,687 50	272,500 00
N. Y. C. & H. R. R. R. (Lake Shore Coll.) bonds	99,000 00	110,000 00
Chic. & Northwestern R. R. bonds....	152,812 50	154,500 00
Illinois Central R. R. (Western Lines) bonds	100,000 00	103,000 00
Illinois Central R. R. (Louisville) bds..	142,500 00	144,000 00
Adams Express Co. bonds.....	85,337 50	89,250 00
Atch., Top. & Santa Fe R. R. bonds..	96,000 00	100,000 00
Neb. & Northwestern Irrig. Co. bds....	41,000 00	10,850 00
Arizona Imp. Co., Arizona, bonds.....	35,000 00	40,000 00
Riverside Water Co., Cal., bonds.....	225,000 00	237,500 00
City of Brantford, Can., bonds.....	97,500 00	102,000 00
Province of Manitoba, Can., bonds....	149,893 34	169,400 00
Virginia State bonds.....	23,357 94	22,549 20
Tennessee State bonds.....	25,100 00	23,845 00
Mobile, Ala., city bonds.....	140,500 00	141,905 00
Louisville, Ky., city bonds.....	89,750 00	118,000 00
New Britain, Conn., city bonds.....	130,689 00	149,500 00
Plattsburgh, Neb., city bonds.....	23,000 00	23,460 00
London, Ont., Can., city bonds.....	75,000 00	80,250 00
New Boston, Ill., city bonds.....	2,000 00	2,000 00
Jersey City, N. J., city bonds.....	62,900 00	73,500 00
Ottawa, Can., city bonds.....	133,000 00	150,290 00
Milwaukee, Wis., city bonds (water)...	21,500 00	25,200 00
Cincinnati, Ohio, city bonds.....	100,000 00	120,000 00
St. Paul, Minn., city bonds.....	22,350 00	33,000 00
St. Paul, Neb., city bonds.....	20,000 00	21,000 00
Webster, Iowa, city bonds.....	15,000 00	15,750 00
Hull, Can., city bonds.....	40,000 00	44,000 00
Oxford, Kan., city bonds.....	9,800 00	10,000 00
Lincoln, Neb., city bonds.....	29,500 00	29,500 00
Hartland, Kan., city bonds.....	10,000 00	7,500 00
Wymore, Neb., city bonds.....	5,600 00	5,000 00
Audubon, Iowa, city bonds.....	5,000 00	5,000 00
Ness City, Kan., city bonds.....	11,875 00	12,500 00

	Cost value.	Market value.
Russell, Kan., city bonds.....	\$3,000 00	\$3,000 00
Montreal Harbor, Can., city bonds.....	60,000 00	68,400 00
Lincoln, Kan., city bonds.....	11,880 00	12,000 00
Coleman, Tex., county bonds.....	6,000 00	6,180 00
Quebec, Can., city bonds.....	40,000 00	42,100 00
Stratford, Can., city bonds.....	21,000 00	23,100 00
Toronto, Can., city bonds.....	498,317 00	527,310 00
Winfield, Kan., city bonds.....	10,000 00	10,000 00
Wichita, Kan., city bonds.....	46,600 00	50,000 00
Quebec, Can., Government bonds.....	207,500 00	232,400 00
Cimarron, Kan., city bonds.....	10,000 00	3,500 00
David, Neb., city bonds.....	6,300 00	7,000 00
Ellsworth, Kan., city bonds.....	37,260 00	32,400 00
Superior, Neb., city bonds.....	12,000 00	12,000 00
Seneca, Kan., city bonds.....	9,500 00	10,000 00
Burton, Kan., city bonds.....	12,880 00	12,600 00
Lyons, Kan., city bonds.....	32,200 00	28,000 00
Canton, Kan., city bonds.....	6,405 00	7,000 00
Norton, Kan., city bonds.....	16,400 00	17,000 00
Kingman, Kan., city bonds.....	5,500 00	5,500 00
South Hutchinson, Kan., city bonds....	3,500 00	3,500 00
Loup City, Neb., city bonds.....	6,000 00	6,000 00
Conway Springs, Kan., city bonds.....	13,000 00	13,000 00
Douglass, Kan., city bonds.....	11,000 00	11,000 00
Coolidge, Kan., city bonds.....	9,700 00	7,760 00
Johnson, Kan., city bonds.....	8,500 00	6,800 00
Englewood, Kan., city bonds.....	4,000 00	3,200 00
Seward, Neb., city bonds.....	13,500 00	15,000 00
City of Alma, Neb., bonds.....	8,122 50	9,000 00
City of Orleans, Neb., bonds.....	8,500 00	8,500 00
City of Hastings, Neb., bonds.....	54,000 00	60,000 00
Ford county, Kan., bonds.....	48,500 00	50,000 00
Mason & Tazewell county, Ill., bonds..	22,000 00	22,660 00
Edward county, Kan., bonds.....	20,000 00	20,000 00
Ellsworth county, Kan., bonds.....	15,000 00	11,250 00
Lyon county, Iowa, bonds.....	35,000 00	14,000 00
Pawnee county, Kan., bonds.....	23,000 00	23,000 00
Harper county, Kan., bonds.....	4,500 00	4,500 00
Stafford county, Kan., bonds.....	5,000 00	5,000 00
Hunt Drainage Dist., Ill., bonds.....	24,250 00	25,000 00
Ulysses City, Kan., bonds.....	9,500 00	3,500 00
Seward county, Kan., bonds.....	47,000 00	30,550 00
Hartford town, Conn., bonds.....	71,600 00	79,000 00
Urbana, Ill., town, bonds.....	2,000 00	2,000 00
Meade county, Kan., bonds.....	23,000 00	14,950 00
Gray county, Ill., bonds.....	7,500 00	7,500 00
Nickerson, Kan., city bonds.....	9,500 00	8,550 00
Lakin township, Kan., bonds.....	10,000 00	3,500 00
Ironwood, Mich., city bonds.....	5,000 00	5,250 00
Meade Center, Kan., township bonds....	15,000 00	10,500 00
Jackson, Kan., town bonds.....	9,900 00	10,000 00
Coaticook, Can., town bonds.....	21,000 00	23,100 00
Lake Fork, Ill., town bonds.....	7,000 00	7,350 00
Montrose, Col., county, bonds.....	6,000 00	6,000 00
Las Animas, Col., county bonds.....	29,300 00	30,765 00
Goodland, Kan., city bonds.....	9,000 00	9,000 00
Pawnee, Neb., city bonds.....	3,000 00	3,000 00
Greenfield, Ind., city bonds.....	297 30	297 30
Dalles, Ore., city bonds.....	37,500 00	41,250 00
Anthony, Kan., city bonds.....	19,000 00	18,000 00
Harper, Kan., city bonds.....	19,000 00	18,000 00
Beatrice, Neb., city bonds.....	10,000 00	10,000 00
Goldendale, Wash., city bonds.....	12,500 00	12,500 00
Tipton, Ind., city bonds.....	2,473 00	2,473 00
Keithsburg, Ill., town bonds.....	11,000 00	11,550 00
Ross, Ill., town bonds.....	9,120 00	9,576 00
Levis, Can., town bonds.....	24,000 00	26,400 00
Highland, Kan., town bonds.....	10,000 00	10,000 00
Rock Creek, Kan., town bonds.....	28,710 00	29,000 00
Sprague, Conn., town bonds.....	40,133 33	42,000 00
Province of Quebec, Can., town bonds..	153,187 50	171,360 00
Mt. Forest, Can., town bonds.....	20,000 00	22,000 00
Pleasant, Ohio, town bonds.....	35,000 00	3,500 00
Hager Slough, Ill., town bonds.....	1,000 00	1,050 00
Reeder, Kan., town bonds.....	15,840 00	16,000 00
Jefferson, Kan., town bonds.....	6,000 00	6,000 00
Great Bend, Kan., town bonds.....	6,000 00	6,000 00
Coldwater, Kan., town bonds.....	10,000 00	8,500 00
Wild Cat, Ind., town bonds.....	500 00	500 00
Fond due Lac, Wis., town bonds.....	5,000 00	5,250 00
Neodesha, Kan., town bonds.....	6,000 00	6,000 00

	Cost value.	Market value.
Baxter Springs, Kan., town bonds.....	\$20,500 00	\$20,500 00
Monroe Township, Kan., town bonds.....	38,610 00	40,950 00
Morton Township, Neb., town bonds.....	8,550 00	9,000 00
Henderson, Neb., town bonds.....	4,750 00	5,000 00
Wilbarger, Texas, county bonds.....	19,000 00	19,950 00
Old Lyme, Conn., town bonds.....	14,000 00	14,000 00
Klickitat, Wash., county bonds.....	16,000 00	16,800 00
East Windsor, Conn., town bonds.....	20,000 00	20,000 00
Eurlington, Conn., town bonds.....	9,000 00	9,000 00
Lockridge, Neb., town bonds.....	7,600 00	8,000 00
Stranger, Kan., town bonds.....	9,600 00	10,000 00
Washington, Kan., town bonds.....	12,400 00	13,650 00
Washington, Kan., town bonds.....	31,300 00	36,750 00
Rolling Prairie, Kan., town bonds.....	18,000 00	18,900 00
Hayes, Neb., town bonds.....	17,575 00	19,000 00
McFadden, Neb., town bonds.....	9,500 00	10,000 00
Leroy, Neb., town bonds.....	7,600 00	8,000 00
Tonganoxie, Kan., town bonds.....	19,200 00	20,000 00
Eagle, Kan., township bonds.....	13,800 00	15,000 00
Valley Center, Kan., township bonds.....	9,200 00	10,000 00
Richland, Kan., township bonds.....	12,040 00	14,700 00
Victoria, Kan., township bonds.....	20,240 00	23,100 00
Liberty, Kan., township bonds.....	7,600 00	8,400 00
Burrtown, Kan., township bonds.....	23,920 00	26,000 00
Green Garden, Kan., township bonds.....	13,800 00	15,000 00
Phillipsburg, Kan., township bonds.....	9,150 00	10,000 00
Plum, Kan., township bonds.....	12,900 00	15,000 00
Center, Kan., township bonds.....	41,860 00	45,000 00
Jefferson, Kan., township bonds.....	7,600 00	8,000 00
Richland, Kan., township bonds.....	12,352 50	14,175 00
Lincoln, Kan., township bonds.....	13,800 00	15,000 00
Elk Creek, Kan., township bonds.....	7,600 00	8,000 00
Limestone, Kan., township bonds.....	13,725 00	15,000 00
Ezbon, Kan., township bonds.....	8,600 00	10,000 00
Groveland, Kan., township bonds.....	13,760 00	16,000 00
Banner, Kan., township bonds.....	13,760 00	16,000 00
Banner, Kan., township bonds.....	10,925 00	11,500 00
Harrison, Kan., township bonds.....	18,000 00	20,000 00
Valparaiso, Kan., township bonds.....	5,500 00	5,500 00
Haynesville, Kan., township bonds.....	17,100 00	19,000 00
Turkey Creek, Neb., township bonds.....	2,707 50	3,000 00
May, Neb., township bonds.....	4,061 25	4,500 00
Pleasant Valley, Kan., township bonds.....	3,900 00	3,900 00
Antelope, Neb., township bonds.....	3,512 50	4,000 00
Little Blue, Neb., township bonds.....	2,707 50	3,000 00
Alma, Neb., township bonds.....	5,866 25	6,500 00
Township G, Neb., township bonds.....	9,000 00	10,000 00
Franklin, Neb., township bonds.....	6,300 00	7,000 00
Township M, Neb., township bonds.....	9,000 00	10,000 00
Township L, Neb., township bonds.....	4,500 00	5,000 00
Township B, Neb., township bonds.....	9,000 00	10,000 00
Brown, Neb., township bonds.....	5,400 00	6,000 00
New York, Neb., township bonds.....	9,000 00	10,000 00
Baker, Neb., township bonds.....	9,000 00	10,000 00
Henderson, Neb., township bonds.....	4,500 00	6,000 00
Thayer, Neb., township bonds.....	4,500 00	5,000 00
Stewart, Neb., township bonds.....	9,000 00	10,000 00
Union, Neb., township bonds.....	5,400 00	6,000 00
Bone Creek, Neb., township bonds.....	9,000 00	10,000 00
Read, Neb., township bonds.....	9,000 00	10,000 00
Olive, Neb., township bonds.....	5,400 00	6,000 00
Oak Creek, Neb., township bonds.....	5,400 00	6,000 00
Stromburg Village, Neb., bonds.....	12,000 00	12,000 00
Village of Ord, Neb., bonds.....	4,000 00	4,000 00
Bowen, Neb., precinct bonds.....	10,000 00	10,000 00
Victor, Neb., precinct bonds.....	15,000 00	15,000 00
Fairmount, Neb., precinct bonds.....	27,075 00	30,000 00
Lincoln, Neb., precinct bonds.....	1,800 00	2,000 00
Center, Neb., precinct bonds.....	6,300 00	7,000 00
Twin Grove, Neb., precinct bonds.....	9,000 00	10,000 00
Madison, Neb., precinct bonds.....	4,500 00	5,000 00
Harvard, Neb., precinct bonds.....	16,500 00	19,000 00
Nova, Neb., precinct bonds.....	3,840 00	4,000 00
Geneva, Neb., precinct bonds.....	13,500 00	15,000 00
Exeter, Neb., precinct bonds.....	18,000 00	20,000 00
Ainsworth, Neb., precinct bonds.....	8,000 00	8,000 00
School District No. 1, Kan., bonds.....	8,500 00	8,500 00
School District No. 18, Neb., bonds.....	6,000 00	6,000 00
School District No. 9, Kan., bonds.....	5,500 00	5,500 00
School District No. 8, Kan., bonds.....	4,000 00	1,600 00
School District No. 5, Kan., bonds.....	9,375 72	7,031 79
School District No. 2, Neb., bonds.....	300 00	300 00
School District No. 13, Neb., bonds.....	10,000 00	10,000 00

	Cost value.	Market value.
School District No. 6, Gove Co., Kan. bds..	\$500 00	\$500 00
Spring Creek, Neb., precinct school bonds..	5,760 00	6,000 00
Cedar Rapids, Iowa, school bonds.....	14,000 00	14,000 00
Ida Grove, Iowa, school bonds.....	7,500 00	7,500 00
South Bend, Kan., school bonds.....	1,000 00	1,050 00
Batavia, Iowa, school bonds.....	10,000 00	10,500 00
School Districts Nos. 4 and 77, Neb., school bonds	3,000 00	3,000 00
School District No. 10, Neb., school bonds..	2,000 00	2,000 00
School District No. 42, Kan., school bonds..	2,000 00	2,000 00
Lebanon, Ind., school bonds.....	15,000 00	15,750 00
Inlet Swamp, Ill., drainage bonds.....	500 00	500 00
City of Victoria, Can., city bonds.....	80,000 00	89,600 00
City of Ossawatimie, Kan., city bonds.....	20,000 00	20,000 00
Hamilton, Kan., county bonds.....	40,000 00	16,000 00
City of Downs, Kan., city bonds.....	29,100 00	30,000 00
Beaver, Neb., precinct bonds.....	14,000 00	14,000 00
Lincoln, Neb., township bonds.....	3,300 00	4,000 00
Jefferson, Neb., precinct bonds.....	1,800 00	2,000 00
City of Santa Fe, Kan., city bonds.....	4,500 00	4,500 00
Fargo, Kan., township bonds.....	15,000 00	12,000 00
Stanton, Kan., county bonds.....	11,700 00	12,000 00
Toronto Junction, Can., town bonds.....	111,815 00	99,110 00
Haskell, Kan., county bonds.....	10,000 00	10,000 00
Lane, Kan., county bonds.....	33,000 00	33,000 00
Vancouver, Can., city bonds.....	225,000 00	258,750 00
St. Hyacinthe, Can., city bonds.....	30,000 00	31,500 00
Enterprise, Kan., city bonds.....	10,000 00	10,000 00
Three Rivers, Can., city bonds.....	32,500 00	35,750 00
Sault Ste Marie, Can., city bonds.....	20,000 00	21,600 00
Springfield, Kan., city bonds.....	16,000 00	3,200 00
Gregg, Texas, county bonds.....	30,000 00	31,500 00
Lincoln, Kan., precinct bonds.....	6,720 00	7,000 00
Anthony, Kan., township bonds.....	2,850 00	3,000 00
Spring, Kan., township bonds.....	12,350 00	13,000 00
Grant, Kan., township bonds.....	12,255 00	12,900 00
Sheriden, Ind., township bonds.....	460 00	460 00
Ford, Kan., township bonds.....	14,700 00	15,000 00
Valley, Kan., township bonds.....	2,875 00	2,500 00
Young America, Ill., township drainage No. 1 bonds	16,500 00	17,325 00
Indian Grave, Ill., drainage bonds.....	34,369 33	29,600 33
Nelson, Neb., precinct bonds.....	22,000 00	22,000 00
Nichols, Neb., precinct bonds.....	7,000 00	7,000 00
North St. Paul, Minn., village bonds.....	22,000 00	19,800 00
Atkinson, Neb., village bonds.....	7,000 00	7,000 00
Valentine, Neb., village bonds.....	8,400 00	8,400 00
Parkdale, Can., town bonds.....	74,847 74	78,590 13
City of St. Thomas, Can., bonds.....	114,045 14	120,887 84
Town of Windsor, Ontario, Can., bonds.....	96,210 03	103,908 83
City of Kingston, Ontario, Can., bonds.....	49,763 99	53,745 11
City of Belleville, Ontario, Can., bonds.....	50,000 00	54,000 00
Superior, Wis., city bonds.....	25,000 00	25,000 00
Young America, Ill., township drainage dis- trict bonds	4,640 00	4,872 00
New Pankey, Ill., pond drainage district bonds	1,500 00	1,575 00
Brocton, Ill., district drainage bonds.....	5,000 00	5,250 00
Cote Sainte Antoine, Can., bonds.....	98,250 00	105,000 00
Town of Gault, Can., bonds.....	49,125 00	52,500 00
Province of New Brunswick, Can., bonds....	66,000 00	69,300 00
City of St. John (New Brunswick), Can., bonds	49,375 00	51,500 00
City of Hamilton (Province of Ontario), Can., bonds	34,074 21	35,258 50
City of Halifax, Can., bonds.....	100,000 00	108,000 00
City of Sherbrooke (Province of Quebec), Can., bonds	72,750 00	76,500 00
Roman Catholic School, Montreal, Can., bonds	85,000 00	88,400 00
Protestant school, Montreal, Can., bonds....	200,687 60	213,150 00
Dickens, Texas, county bonds.....	17,500 00	18,375 00
Lewis, Wash., county bonds.....	25,750 00	26,250 00
Snohomish, Wash., county bonds.....	25,000 00	26,250 00
Tarrant, Texas, county bonds.....	50,210 00	52,500 00
Orange, Texas, county bonds.....	1,500 00	1,575 00
Duval, Texas, county bonds.....	2,600 00	2,730 00
Coke, Texas, county bonds.....	6,000 00	6,300 00
Roanoke, Va., city bonds.....	10,500 00	10,500 00
Shellsburg, Iowa, school bonds.....	1,200 00	1,200 00
Prince Edward Island, Can., bonds.....	97,250 00	103,000 00
Warren, Ind., county bonds.....	14,000 00	14,700 00
Cass, Ind., county bonds.....	4,000 00	4,000 00

	Cost value.	Market value.
Grant, Ind., county bonds.....	\$15,000 00	\$15,750 00
Clark, S. Dak., county bonds.....	3,000 00	3,000 00
Stuart, Iowa, city bonds.....	3,500 00	3,675 00
Big Lake, Ill., drainage bonds.....	41,000 00	43,050 00
Mason and Menard, Ill., drainage bonds....	4,000 00	4,200 00
Protestant Hospital for Insane, Can., bonds	74,000 00	79,920 00
Ainsworth, Neb., precinct bonds.....	10,550 00	10,000 00
Arizona Territory bonds.....	130,000 00	136,500 00
Karnes, Texas, county bonds.....	20,000 00	20,600 00
Bexar, Texas, county bonds.....	50,000 00	51,500 00
Bexar, Texas, county bonds.....	82,160 00	81,370 00
Bexar, Texas, county bonds.....	30,000 00	30,900 00
Fort Bend, Texas, county bonds.....	20,000 00	20,600 00
Young, Texas, county bonds.....	24,500 00	25,725 00
Peoria, Ill., city bonds.....	5,400 00	5,670 00
Hartford, W. Va., city bonds.....	2,000 00	2,100 00
Province of Quebec, Can., bonds.....	94,899 67	108,000 00
Van Zandt, Texas, county bonds.....	13,000 00	13,390 00
Peoria, Ill., city bonds.....	126,800 00	133,140 00
Beaver Pond, Ill., drainage bonds.....	7,000 00	7,350 00
City of Rockville, Conn., bonds.....	50,000 00	52,500 00
Hartford, Conn., county bonds.....	141,000 00	148,050 00
Cedar Rapids, Iowa, city warrants.....	15,247 52	15,247 52

Total (carried out at cost value).....\$15,369,030 87 \$16,605,851 30

Cash in Company's office, \$200,343.88; deposited in banks,
\$6,815,194.97; total..... 7,015,538 85
Bills receivable 16,957 40
Agents' debit balances..... 29,650 62

Total \$47,783,679 07
Deduct agents' credit balances, \$3,411.85; all other, \$9,803.24;
total 13,215 09

Total net or ledger assets, as per balance above.....\$47,770,463 98

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$493,160 46
Bonds and stocks	141,216 31
Collateral loans	5,067 85
Premium notes, loans or liens.....	192,769 22
Other assets	9,002 25
Rents due and accrued on Company's property or lease..	2,818 24

Total 844,034 33
Market value of bonds and stocks over cost..... 1,236,820 43

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$51,310 65	\$150,025 68
Gross deferred premiums on policies in force	38,002 65	237,315 78
Totals	\$89,313 30	\$387,341 46
Deduct cost of collection.....	44,656 65	30,987 32
	\$44,656 65	\$356,354 14

Net amount of uncollected and deferred premiums..... 401,010 79

Aggregate ledger and other assets..... \$50,252,329 53

Items not Admitted.

Agents' debit balances	\$29,650 62
Bills receivable	16,957 40

Total 46,608 02

Total admitted Assets.....\$50,205,721 51

V. LIABILITIES.

Net reserve	\$41,080,742 00
Present value of amounts not yet due on matured installment policies (face, \$36,250).....	27,612 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	3,097 06
Commissions due to agents on premium notes when paid...	2,321 17
Matured endowments due and unpaid.....	\$56,017 00
Death losses in process of adjustment or adjusted and not due	113,824 44
Death losses reported, no proofs received.....	21,571 00
Death losses and other policy claims resisted by the Company	3,000 00
Total policy claims.....	194,412 44
Dividends of surplus or other description of profits due policyholders	721,498 05
Premiums paid in advance.....	17,520 82
Due on account of salaries, rents and office expenses.....	20,000 00
Reserve on cancelled policies, upon which a surrender value may be demanded.....	9,474 00
Amount of any other liability of the Company, viz: Total liability, accident department.....	300,272 48
Liabilities on policyholders' account.....	\$42,376,950 02
Gross divisible surplus.....	7,828,771 49
Capital stock paid up.....	\$1,750,000 00
Total Liabilities.....	\$50,205,721 51

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	34,222	\$48,065,314
Endowment policies	45,675	78,864,807
All other policies.....	10,449	23,731,777

New policies issued during the year:

Whole life policies.....	2,473	4,963,661
Endowment policies	7,693	13,880,144
All other policies.....	1,382	2,931,050

Old policies revived during the year:

Whole life policies.....	4	30,776
Endowment policies	38	132,857
All other policies.....	19	40,695

Old policies changed:

TE and EE changed to term.....	243	515,800
Total number and amount.....	102,198	\$173,156,881
Deduct policies decreased and ceased to be in force.	7,871	15,763,949
Total policies in force at the end of the year..	94,327	\$157,392,932

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	34,884	\$49,831,028
Endowment policies	49,137	84,418,327
All other policies.....	10,306	23,143,577
Total policies in force at the end of the year...	94,327	\$157,392,932

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	1,302	\$2,165,979
By maturity (endowments).....	857	1,091,047
By expiry (term).....	485	1,100,450
By surrender	1,208	2,079,570
By lapse	2,219	5,600,091
By change and decrease.....	22	116,512
Not taken	1,535	3,094,500
TE and EE changed to term.....	243	515,800
Totals	7,871	\$15,763,949

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	8,700	\$17,228,688
Policies issued during 1898.....	1,137	2,468,513
Totals	9,837	\$19,697,201
Deduct policies ceased to be in force during 1898..	734	1,757,087
Policies in force in New York December 31, 1898	9,103	\$17,940,114

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	27	\$14,882 00
Losses and claims incurred during 1898.....	230	397,134 44
Totals	257	\$412,016 44

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	225	\$380,251 05
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$674,405.74; notes or credits, \$3,006.91; total		\$677,412 65

VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$596,167 70	
Received during the year on new policies, \$7,927.44; on old policies, \$26,359.87.....	34,287 31	
Total		\$630,455 01

Deductions during the year, as follows:

Used in payment of losses and claims.....	\$41,467 01
Used in purchase of surrendered policies.....	9,054 29
Used in payment of dividends to policyholders.....	24,959 31
Redeemed by maker in cash.....	11,772 52

Total reduction of premium note account..... \$87,253 13

Balance, note assets at end of the year..... \$543,201 88

Accident Department.

I. INCOME DURING 1898.

Entire premiums collected during the year.....	\$670,609 44
Deduct reinsurance and return premiums.....	13,318 90

Net cash actually received for premiums (accident)... \$657,290 54

Interest on loans on mortgages of real estate and other loans, etc..... 15,682 84

Income from all other sources, viz.: Agents' balances..... 5 98

Total Income during the year..... \$672,979 36

Balance of net ledger assets December 31, 1897..... 353,811 13

Total \$1,026,790 49

II. DISBURSEMENTS DURING 1898.

	Accident.
Gross amount paid for claims, excepting weekly indemnity	\$86,808 83
Gross amount paid for weekly or other periodical indemnity	170,727 18

Total..... \$257,535 51

Deduct reinsurances 10,546 42 |

Net paid policyholders..... \$246,989 09

Commission or brokerage to agents, less received on re-insurance 209,267 47

Salaries, traveling and all expenses of agents and agencies not on commission account..... 14,673 69

Medical examiners' fees and salaries..... 3,008 95

Salaries and all other compensation of officers and home office employees 18,754 96

Taxes on premiums, \$8,842.73; internal revenue, \$1,767.82; insurance department fees and agents' licenses, \$4,141; municipal licenses, \$433.99; total..... 15,185 54

Rent 6,588 43

Legal and loss expenses..... 6,736 84

Furniture and fixtures, \$804.43; advertising, \$1,293.34; printing and stationery, \$9,517.33; total..... 11,615 10

All other items, viz: Postage, express, exchange, etc. 9,354 03

(Total miscellaneous expenses.....\$295,185.01)

Total Disbursements during the year..... \$542,174 10

Balance \$484,616 39

III. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by Company.	
Accident	\$47,863 58	\$28,685 71	
Aggregate and unpaid claims and expenses.....			\$76,549 29
Unearned premiums, at 50 per cent. of premiums on accident risks running one year or less.....		\$212,067 11	
Unearned premiums, <i>pro rata</i> , on accident risks running more than one year.....		12,702 00	
		\$224,769 11	
Deduct reinsurance		1,045 92	
Total unearned premiums.....			223,723 19
Total amount of all Liabilities.....			<u>\$300,272 48</u>

IV. MISCELLANEOUS.

Risks and Premiums.

<i>Accident:</i>	Amount at risk.	Premiums thereon.
In force December 31, preceding year.....	\$101,183,170	\$384,126 04
Written or renewed during the year.....	250,599,900	670,609 44
Total	\$351,783,070	\$1,054,735 48
Deduct expirations and cancellations.....	241,921,950	625,043 37
Balance	\$109,861,120	\$429,637 11
Deduct reinsured policies.....	902,500	2,091 84
Net in force December 31, 1898.....	<u>\$108,958,620</u>	<u>\$427,595 27</u>

General Interrogatories.

Losses incurred during the year.....	<u>\$305,585 36</u>
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Business in the State of New York during the year.

Accident risks written.....	\$24,109,300 00
Premiums received	66,006 46
Losses paid	30,819 37
Losses incurred	40,819 37
Amount at risk end of year.....	<u>12,738,450 00</u>

BERKSHIRE LIFE INSURANCE COMPANY.

PITTSFIELD, MASS.

[Incorporated May, 1851; commenced business September, 1851.]

WILLIAM R. PLUNKETT, President.

JAMES W. HULL, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$25,500.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$186,507 90
Renewal premiums, without deductions for commissions or other expenses.....	1,386,266 54
Dividends applied to purchase paid-up additions and annuities	243,836 17
Total.....	\$1,816,610 61
Deduct amount of premiums paid to other companies for reinsurance	18,353 81
Total premium receipts	\$1,798,256 80
Interest on:	
Mortgage loans	250,728 36
Bonds and dividends on stock.....	62,400 69
Premium notes, loans or liens.....	6,622 37
Other debts due the Company.....	22,601 42
Rents from Company's property.....	25,086 13
Dividends and surrender values on reinsurances.....	5,059 85
Premiums notes, loans or liens restored by revival of policies	440 84
Total Receipts during the year.....	\$2,171,196 46
Balance of net or ledger assets December 31, 1897.....	7,810,864 07
Total	\$9,982,060 53

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$583,277 00
Matured endowments and additions thereto.....	104,346 00
Total	\$687,623 00
Deduct amount received from other companies for claims on policies of this Company reinsured.....	11,800 00
Total net amount actually paid for losses and matured endowments	\$675,823 00
Premium notes voided by lapse.....	4,570 23
Dividends applied to purchase paid-up additions and annuities	243,836 17
Surrender values paid in cash.....	342,356 23
(Total paid policyholders.....)	\$1,266,585.63)
Stockholders for interest or dividends.....	1,785 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$106,784.12; renewals, \$93,849.74; total	205,633 86
Salaries and allowances for agencies, including managers, agents and clerks	33,694 94
Medical examiners' fees.....	14,331 50

Salaries and all other compensation of officers and other home office employes.....	\$45,136 14
Taxes on new premiums, \$1,547.61; on renewals, \$11,043.67; internal revenue, \$2,581.93; on reserves, \$9,288.61; total..	24,461 82
Taxes on real estate.....	6,934 53
Insurance department fees and agents' licenses, \$2,780.62; municipal and State licenses, \$49.64; total.....	2,830 26
Rent	15,542 62
Advertising, \$10,355.52; printing and stationery, \$5,746.47; postage, \$4,345.95; total.....	20,447 94
Legal expenses, \$451.86; furniture, etc., \$2,247.98; total....	2,699 84
Repairs and expenses on real estate.....	8,139 78
Fire insurance	664 15
All other disbursements, viz.: Miscellaneous expenses.....	12,375 72
(Total miscellaneous expenses.....\$394,678.12)	

Total Disbursements during the year.....\$1,661,263 75

Balance\$8,320,796 78

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$690,089 50
Loans on mortgage (first liens) on real estate.....	5,121,084 41

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Pittsfield Coal Gas Co. of Pittsfield, Mass., stock....	\$1,000 00	\$1,750 00	\$700 00
Pittsfield Nat. Bank of Pittsfield, Mass., stock.....	1,200 00	1,740 00	1,134 11
Boston & Albany R. R. Co. stock	2,700 00	6,615 00	2,700 00
Boston & Albany R. R. Co. stock	2,700 00	6,615 00	16,000 00
Third Nat. Bank of Pittsfield, Mass., stock	7,500 00	15,000 00	
Stockbridge & Pittsfield R. R. Co. stock	1,600 00	2,400 00	
Massasoit Paper Co. of Holyoke, Mass., stock.....	12,200 00	15,250 00	12,200 00
Third Nat. Bank of Pittsfield, Mass., stock	5,000 00	10,000 00	7,800 00
Springfield Gas Light Co. of Springfield, Mass., stock....	1,000 00	1,300 00	
Pittsfield Coal Gas Co. of Pittsfield, Mass., stock....	3,200 00	5,600 00	
Merchants' Nat. Bank of Boston, Mass., stock.....	500 00	795 00	3,000 00
Western Nat. Bank of New York stock	300 00	495 00	
Pittsfield Nat. Bank of Pittsfield, Mass., stock.....	1,200 00	1,740 00	
Nat. Mahaiwe Bank of Great Barrington, Mass., stock..	1,300 00	1,690 00	7,500 00
Stockbridge & Pittsfield R. R. stock	900 00	2,205 00	
Boston & Albany R. R. Co. stock	5,000 00	12,250 00	
Boston & Albany R. R. Co. stock	400 00	930 00	625 00
Jackson, Lansing & Saginaw R. R. Co. stock.....	40,000 00	32,000 00	26,000 00
Agricultural Nat. Bank of Pittsfield, Mass., stock....	1,000 00	2,500 00	650 00
Smith Paper Co. of Lee, Mass., stock	38,300 00	38,300 00	18,000 00
Town of Ancram, Col. Co., N. Y., bonds.....	1,000 00	1,070 00	1,000 00

	Par value.	Market value.	Amount loaned.
Rio Grande Western R. R. Co. 4 per cent. bonds.....	\$5,000 00	\$4,600 00	\$33,699 17
Wisconsin Cent. R. R. Co. 5 per cent. bonds.....	4,000 00	2,560 00	
Milwaukee & Lake Winne- bago R. R. Co. 6 p. c. bds..	6,000 00	6,300 00	
Territory of Arizona, Co. of Graham, 7 per cent. bds...	5,000 00	5,500 00	
American Telegraph Cable Co. stock	7,500 00	7,275 00	
Pittsfield Electric St. Ry. Co. of Pittsfield, Mass., stock..	2,300 00	2,875 00	
Pittsfield Electric Co. of Pittsfield, Mass., stock.....	10,000 00	12,500 00	
Also assignments of int. on real and personal property valued at \$80,000.....	.....	.....
Pullman's Palace Car Co. stk.	2,200 00	3,410 00	
Mercantile Trust Co. of New York stock	1,000 00	4,500 00	
Adams Express Co. stock.....	3,500 00	3,780 00	3,200 00
Boston & Albany R. R. Co. Co. stock	1,200 00	1,800 00	
Pontoosuc Woolen Mfg. Co. of Pittsfield, Mass., stock..	7,000 00	10,500 00	6,500 00
Pontoosuc Woolen Mfg. Co. of Pittsfield, Mass., stock..	4,000 00	6,000 00	4,000 00
Pontoosuc Woolen Mfg. Co. of Pittsfield, Mass., stock..	2,000 00	3,000 00	2,000 00
Agricultural Nat. Bank of Pittsfield, Mass., stock.....	500 00	1,200 00	10,000 00
Third Nat. Bank of Pitts- field, Mass., stock.....	1,000 00	2,000 00	
Pittsfield Coal Gas Co. of Pittsfield, Mass., stock.....	300 00	525 00	
Boston & Albany R. R. Co. stock	600 00	1,470 00	300 00
Standard Oil Trust stock....	1,500 00	6,450 00	
Pittsfield Electric St. Ry. Co. of Pittsfield, Mass., stock..	300 00	375 00	17,000 00
Pittsfield Nat. Bank of Pitts- field, Mass., stock.....	5,000 00	7,250 00	
Pittsfield Electric Co. of Pittsfield, Mass., stock.....	5,000 00	6,250 00	
Also three mortgages on land valued at \$28,000, buildings, \$2,500; total amount of mortgages, \$11,050.....	.....	.....
Third Nat. Bank of Pittsfield, Mass., stock	200 00	400 00	300 00
Berkshire Loan & Trust Co. of Pittsfield, Mass., stock..	500 00	625 00	500 00
Berkshire Loan & Trust Co. of Pittsfield, Mass., stock..	1,200 00	1,500 00	1,200 00
Berkshire Loan & Trust Co. of Pittsfield, Mass., stock..	2,100 00	2,625 00	2,000 00
Boston & Albany R. R. Co. stock	3,500 00	8,575 00	3,000 00
City of Pittsfield note stock.	5,000 00	5,000 00	3,000 00
Utica Water Works Co. of Utica, N. Y., stock.....	10,500 00	15,750 00	5,000 00
Total amounts	\$225,900 00	\$294,940 00	\$201,208 28
Premium notes on policies in force.....			\$201,208 28 102,060 67

Stocks, bonds, etc., owned by the Company.

	Cost value.	Market value.
Pittsfield National Bank stock.....	\$37,957 00	\$37,990 00
Agricultural National Bank stock.....	60,000 00	75,000 00
Adams National Bank stock.....	31,250 00	30,000 00
Commercial Union Telegraph Co. stock....	23,450 00	\$3,600 00
Berkshire R. R. Co. stock.....	13,915 00	18,150 00
Stockbridge & Pittsfield R. R. Co. stock....	21,275 00	27,750 00
New York Central & H. R. R. Co. stk..	22,550 00	26,400 00
Chicago & Northwestern R. R. Co. stock..	20,959 00	28,000 00
Pullman's Palace Car Co. stock.....	15,000 00	23,250 00

	Cost value.	Market value.
Northwestern Telegraph Co. stock.....	\$5,976 50	\$6,270 00
Delaware & Hudson Canal Co. stock.....	12,400 00	10,600 00
Central R. R. Co. of New Jersey stock....	9,900 00	9,450 00
Millerton National Bank stock.....	1,800 00	1,800 00
United States 4 per cent. reg. bonds.....	128,720 25	133,200 00
New York & New England R. R. Co. bds..	37,675 00	41,300 00
St. Louis & Iron Mountain R. R. Co. bds..	10,000 00	10,500 00
N. Y. C. & H. R. R. Co. bonds.....	31,500 00	32,445 00
Pittsfield fire district bonds.....	52,500 00	55,000 00
Hinsdale fire district bonds.....	29,000 00	29,000 00
Readsboro fire district bonds.....	9,000 00	9,000 00
Burlington & Missouri River (in Nebraska) R. R. bonds.....	29,789 00	31,624 00
Michigan Central R. R. Co. bonds.....	10,702 50	10,900 00
Chicago & Western Indiana R. R. Co. bds.	10,650 00	11,800 00
Chic., Burlington & Quincy R. R. Co. bds.	10,625 00	11,300 00
Louisiana & Missouri River R. R. Co. bds.	10,295 00	10,500 00
Iowa Falls & Sioux City R. R. Co. bonds..	9,515 00	10,400 00
West Indianapolis bonds.....	19,445 00	20,880 00
New York & New Jersey Telephone Co. bds.	25,796 85	26,750 00
Pittsfield Electric St. R. R. Co. bonds.....	15,000 00	15,450 00
Chicago, Wis. & Minnesota R. R. Co. bds.	9,000 00	10,500 00
Chesapeake & Ohio R. R. Co. bonds.....	55,557 08	57,500 00
N. Y., Susquehanna & West. R. R. Co. bds.	10,100 00	10,600 00
Kansas City, St. Joseph & Council Bluffs R. R. Co. bonds.....	28,937 50	30,000 00
Lincoln & Northwestern R. R. Co. bonds..	10,787 50	11,160 00
Atchison & Nebraska R. R. Co. bonds.....	8,258 75	8,400 00
New York, Ontario & West. R. R. Co. bds.	9,636 10	9,540 00
Cin., Hamilton & Dayton R. R. Co. bds..	20,925 00	21,200 00
City of Omaha district street imp. bonds..	1,500 00	1,500 00
City of Omaha Grading bonds.....	1,000 00	1,000 00
Willmar & Sioux Falls R. R. Co. bonds....	21,125 00	22,000 00
City of Marietta, Ohio, electric light bds.	12,925 00	13,080 00
Cincinnati, Dayton & Ironton R. R. Co. bds	27,618 75	27,500 00
Richmond & Danville R. R. Co. bonds.....	42,012 76	43,400 00
Pine Creek R. R. Co. bonds.....	67,300 00	66,000 00
Penn. & New York Canal & R. R. Co. bds.	31,700 00	30,600 00
Pittsburg & Lake Erie R. R. Co. bonds....	29,050 00	30,500 00
Cleve., Lorain & Wheeling R. R. Co. bds..	20,600 00	21,200 00
St. Lawrence & Adirondack R. R. Co. bds.	27,031 25	27,500 00
Union Pacific R. R. Co. bonds.....	46,125 00	51,000 00
Nashville, Chattanooga & St. Louis R. R. Co. bonds.....	25,480 00	26,400 00
Second Ave. R. R. Co. of city of N. Y. bds.	27,343 75	29,000 00
Utah & Northern R. R. Co. bonds.....	59,250 00	59,000 00
New York Central & H. R. R. Co. bds.	13,300 00	19,600 00
Chic., Rock Island & Pacific R. R. Co. bds.	3,000 00	3,120 00
United States 3 per cent. bonds.....	18,500 00	19,610 00
United States Envelope Co. bonds.....	20,000 00	21,000 00
Central R. R. Co. of New Jersey bonds....	28,125 00	28,250 00
Rutland R. R. Co. bonds.....	26,687 50	27,500 00
Pontiosuc Woolen Mfg. Co. loan.....	25,000 00	25,000 00
Northampton St. R. R. Co. loan.....	60,000 00	60,000 00
Pittsfield Electric Co. loan.....	25,000 00	25,000 00
Berkshire county loan.....	35,000 00	35,000 00
Dalton fire district loan.....	24,000 00	24,000 00
Dalton fire district loan.....	1,000 00	1,000 00
Town of Dalton loan.....	15,500 00	15,500 00
City of Pittsfield loan.....	74,000 00	74,000 00
Town of Cheshire loan.....	8,600 00	8,600 00
Town of Cheshire loan.....	1,000 00	1,000 00
Town of Lanesboro loan.....	1,500 00	1,500 00

Total (carried out at cost value)..... \$1,695,122 04 \$1,786,569 00

\$1,695,122 04

Cash in Company's office, \$88.57; deposited in banks, \$481,-
786.05; total

481,874 62

Bills receivable, \$1,250; sundry debtors, \$16,396.54; total...

17,646 54

Agents' debit balances.....

16,169 24

Total \$8,325,255 30

Deduct agents' credit balances, \$1,545.24; all other, \$2,-
913.28; total

4,458 52

Total net or ledger assets, as per balance above..... \$8,320,796 78

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$132,442 12
Bonds and stocks	4,931 52
Collateral loans	1,907 40
Premium notes, loans or liens	3,705 45

Total	\$142,986 49
Market value of bonds and stocks over cost	91,446 96

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$19,491 66	\$43,635 19
Gross deferred premiums on policies in force	29,042 49	135,185 61
Total	\$48,534 15	\$178,820 80
Deduct cost of collection	24,267 08	13,411 56
	\$24,267 07	\$165,409 24

Net amount of uncollected and deferred premiums	189,676 31
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Aggregate ledger and other assets	\$8,744,906 54
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Items not Admitted.

Sundry debtors	\$16,396 54
Agents' debit balances	16,169 24
Bills receivable	1,250 00

Total	33,815 78
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Total admitted Assets	<u>\$8,711,090 76</u>
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V. LIABILITIES.

Net present value of all the outstanding policies in force
on the 31st day of December, 1898, computed according
to The Actuaries' Table of Mortality, with 4 per cent.
interest

Same for dividend additions	\$7,302,538 00
	641,403 00

Total	\$7,943,941 00
Deduct net value of risks of this Company reinsured in other solvent companies	110,714 00

Net reserve	\$7,833,227 00
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Matured endowments due and unpaid	\$66 73
Death losses in process of adjustment or adjusted and not due	78 00
Death losses reported, no proofs received	33,902 00
Death losses and other policy claims resisted by the Company	10,000 00

Total policy claims	44,046 73
Dividends of surplus, or other description of profits due policyholders	611 96
Premiums paid in advance	11,820 96

Liabilities on policyholders' account	\$7,889,706 65
Gross divisible surplus	821,384 11
Capital stock paid up	\$25,500 00

Total Liabilities	<u>\$8,711,090 76</u>
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VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	14,692	\$37,486,949
Endowment policies	2,784	6,708,960
All other policies.....	62	118,500
Reversionary additions.....	.....	1,224,112

New policies issued during the year:

Whole life policies.....	2,424	5,658,800
Endowment policies	351	662,000

Old policies revived during the year:

Whole life policies.....	28	101,500
Endowment policies	2	3,000

Old policies extended:

Whole life policies	92	34,073
Endowment policies	11	8,174
All other policies.....	6	16,000

Additions by dividends during the year:

Reversionary additions	513,572
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Total number and amount.....	20,452	\$52,535,640
Deduct policies decreased and ceased to be in force.	2,054	5,229,783

Total policies in force at the end of the year..	18,398	\$47,305,857
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	15,513	\$39,160,257
Endowment policies	2,825	6,692,069
All other policies.....	60	119,500
Reversionary additions	1,334,031

Total policies in force at the end of the year...	18,398	\$47,305,857
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	175	\$598,586
By maturity (endowments).....	49	104,346
By expiry (term).....	6	13,000
By surrender	467	1,544,751
By lapse	796	1,873,100
Not taken	561	1,096,000

Totals	2,054	\$5,229,783
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BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount.
Policies in force December 31, 1897.....	2,189	\$6,829,603
Policies issued during 1898.....	286	798,500
Total	2,475	\$7,628,103
Deduct policies ceased to be in force during 1898..	239	657,500
Policies in force in New York December 31, 1898	2,236	\$6,970,603

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	3	\$5,415 00
Losses and claims incurred during 1898	18	59,149 00
Total	21	\$64,564 00

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	16	\$59,483 00

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	\$255,084 99
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$103,781 93
Received during the year on old policies.....	15,977 99
Restored by revival of policies.....	440 84
Total	\$120,200 76
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$4,325 34
Used in purchase of surrendered policies.....	2,377 14
Voided by lapse.....	4,570 23
Redeemed by maker in cash.....	6,867 38
Total reduction of premium note account.....	18,140 09
Balance, note assets at end of the year.....	\$102,060 67

CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated June, 1865; commenced business October, 1865.]

THOMAS W. RUSSELL, President.

FREDERICK V. HUDSON, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$150,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$65,372 30	
Renewal premiums, without deductions for commissions or other expenses.....	353,716 12	
Dividends applied to pay running premiums.....	9,091 02	
Dividends applied to purchase paid-up insurance.....	3,380 64	
Surrender values applied to pay running premiums.....	2,470 26	
Surrender values applied to purchase paid-up insurance and annuities	16,142 59	
Total	\$450,172 93	
Deduct amount of premiums paid to other companies for re-insurance	7,738 68	
Total premium receipts.....		\$442,434 25
Interest on:		
Mortgage loans.....		112,262 61
Bonds and dividends on stock.....		23,403 84
Premium notes, loans or liens.....		10,339 24
Other debts due the Company.....		2,184 56
Discount on claims paid in advance.....		264 39
Rents from Company's property.....		7,016 49
Surrender values on re-insurances.....		3,595 00
Premium notes, loans or liens restored by revival of policies, Profit on sales of real estate.....		32 86
From all other sources, viz.: Agents' balances.....		1,046 46
		9 12
Total Receipts during the year.....		\$602,588 82
Balance of net or ledger assets December 31, 1897.....		2,961,741 35
Total		\$3,564,330 17

III. DISBURSEMENTS DURING 1898.

Death claims	\$93,422 00	
Matured endowments	30,800 00	
Total	\$124,222 00	
Deduct amount received from other companies for claims on policies of this company re-insured, of which \$1,000 is for matured endowments.....	6,000 00	
Total net amount actually paid for losses and matured endowments.		\$118,222 00
Paid to annuitants.....		75 12
Premium notes voided by lapse.....		827 34
Dividends paid policyholders in cash.....		36,957 81
Dividends applied to pay running premiums.....		9,091 02
Dividends applied to purchase paid-up insurance.....		3,380 64
Surrender values paid in cash.....		79,704 40
Surrender values applied to pay running premiums.....		2,470 26

Surrender values applied to purchase paid-up insurance..	\$16,142 59
(Total paid policyholders.....\$266,871.18)	
Stockholders for interest or dividends.....	12,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, 30,661.83; renewals, \$19,135.85; total.....	49,797 68
Salaries and allowances for agencies, including managers, agents and clerks.....	9,141 18
Medical examiners' fees.....	4,968 00
Salaries and all other compensation of officers and other home office employes.....	24,225 06
Taxes on new premiums and on renewals, \$1,655.89; on reserves, \$898.35; total.....	2,554 24
Taxes on real estate.....	4,858 10
Insurance department fees and agents' licenses, \$768.20; internal revenue, \$1,140.54; municipal and state licenses, \$2,610.99; total.....	4,519 73
Advertising, printing and stationery, postage and all other expenses.....	16,707 52
Legal expenses.....	283 00
Repairs and expenses on real estate.....	2,515 12
Losses on sales of real estate, \$1,922.53; on securities, \$305; total.....	2,227 53
All other disbursements, viz.: Mortgage loans, \$570.60; collateral loans, \$40.22; agents' balances, \$284.04; total.....	894 86
(Total miscellaneous expenses.....\$134,692.02)	

Total Disbursements during the year..... \$401,563 20

Balance \$3,162,766 97

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$377,003 07
Loans on mortgage (first liens) on real estate.....	1,871,575 42

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Mortgage loan, \$500 on 160 acres Gray Co. Kansas.....	\$500 00	\$500 00	\$275 00
Ten shares National Bank of New England, Goodspeeds Landing, Conn.....	1,000 00	700 00	500 00
Total amounts.....	<u>\$1,500 00</u>	<u>\$1,200 00</u>	<u>\$775 00</u>

775 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	152,419 35
Premium notes on policies in force.....	46,756 15

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
City of Evansville, Indiana, funded debt, (series C) bonds.....	\$16,353 95	\$17,000 00
City of Cleburne, Texas, public school buildings bonds.....	7,070 00	8,050 00
City of Oak Cliff, Texas, school bonds.....	5,200 00	5,150 00
City of Oak Cliff, Texas, school (2d series) bonds.....	1,540 25	1,545 00
City of Oak Cliff, Texas, water works bds..	3,622 50	3,640 00
City of San Antonio, Texas, street improvement bonds.....	11,050 00	11,300 00

	Cost value.	Market value.
City of Weatherford, Texas, street improve- ment bonds	\$10,200 00	\$10,200 00
City of Fort Worth, Texas, street, sewer and building improvement bonds.....	4,950 00	5,000 00
City of Gainesville, Texas, school building bonds	5,150 00	5,100 00
City of Greenville, Texas, electric light bonds	5,175 00	5,650 00
City of Superior, Wisconsin, street im- provement bonds	9,800 00	10,000 00
City of Norwich, Kansas, public hall bds..	1,575 00	1,695 00
City of Huron, South Dakota, artesian well warrant bonds	1,500 00	1,200 00
County of Mecklenburg, N. C., refunding bonds	10,610 00	11,300 00
County of Henderson, N. C., refunding bds.	10,900 00	11,400 00
County of Franklin, N. C., refunding bds..	10,972 50	10,972 50
County of Douglas, Ga., Court House bds..	10,477 49	10,700 00
County of Lyon, Iowa, refunding bonds....	5,000 00	2,500 00
County of Pawnee, Kansas, Aid to Denver, M. & A. Railway bonds.....	5,000 00	5,600 00
County of Clallam, Washington, road bds..	5,000 00	5,100 00
County of Skagit, Washington, gold funding bonds	5,350 00	5,200 00
County of Colbert, Alabama, road bonds....	5,362 50	5,700 00
County of Silver Bow, Montana, funding bonds	10,250 00	10,000 00
Oxford Township, Sumner County, Kansas, Aid to Denver M. & A. Railway bonds...	5,000 00	5,000 00
Winston Township, Forsyth County, N. C., Aid to Roanoke & So. Railway bonds.....	10,700 00	11,000 00
Winston Township, Forsyth County, N. C., Aid to N. W. No. Carolina Railway bds...	5,520 00	5,750 00
County of Todd, Minnesota, School District No. 103 bonds.....	1,600 00	1,632 00
Colorado State warrants, capitol building fund bonds	14,402 16	14,153 19
Arizona Territorial funding bonds.....	15,000 00	15,750 00
Louisville & Nashville bonds.....	10,650 00	11,050 00
Seaboard & Roanoke bonds.....	20,700 00	21,200 00
Raleigh & Gaston bonds.....	10,600 00	10,600 00
Cleveland Terminal & Valley bonds.....	5,000 00	4,450 00
N. Y., N. H. & H. convertible debenture certificate bonds	9,454 00	15,980 00
Pekin & La Marsh, Peoria County, Illinois, bonds	5,075 00	5,100 00
Mason & Tazewell, Illinois, bonds.....	5,346 50	5,100 00
Wildcat, Champaign County, Illinois, bds..	15,375 00	15,300 00
Lima Lake, Adams County, Illinois, bonds.	13,000 00	14,040 00
Indian Grave, Adams County, Illinois, bds.	5,044 00	5,200 00
Big Lake, Jackson County, Illinois, bonds.	9,270 00	9,540 00
Clay County, Minnesota, bonds.....	11,375 00	12,000 00
Southwestern Irrigation Company bonds...	5,000 00	2,500 00
Garden City Irrigation Company bonds.....	5,500 00	2,500 00
Arizona Improvement Company bonds.....	5,750 00	2,500 00
Arizona Canal Company bonds.....	12,000 00	5,000 00
Denver Union Water Company bonds.....	14,000 00	13,800 00
Anderson, Indiana, Electric Street Railway bonds	5,000 00	5,000 00
New York, New Haven & Hartford stock...	27,593 03	46,134 00
Minneapolis & St. Louis first preferred stock	8,818 75	9,900 00
Cleveland Terminal & Valley stock.....	1,290 00	750 00
Fourth National, New York, N. Y., stock..	4,193 00	7,200 00
American National, Hartford, Conn., stock.	13,538 00	15,120 00
Phoenix National, Hartford, Conn., stock..	15,853 00	12,400 00
Charter Oak National, Hartford, Conn., stk.	6,700 00	4,732 00
Hartford National, Hartford, Conn., stk...	10,625 00	9,520 00
First National, Hartford, Conn., stock.....	13,978 25	11,200 00
Aetna National, Hartford, Conn., stock.....	2,373 50	2,900 00
Farmers & Mechanics' National, Hartford, Conn., stock	2,250 67	1,356 00
City, Hartford, Conn., stock.....	2,790 00	2,568 00
Thames National, Norwich, Conn., stock...	6,850 00	7,500 00
Conn. Trust & Safe Deposit Co., Hartford, Conn., stock	8,428 00	14,100 00
Security Company, Hartford, Conn., stock..	4,750 00	6,150 00
Northwestern Telegraph Co., Wisconsin, stock	5,200 00	5,600 00

Total (carried out at cost value)..... \$517,702 05 \$535,947 69

\$517,702 05

Cash in Company's office, \$553.49; deposited in banks, \$194,538.07; total	\$195,091 56
Bills receivable.....	705 00
Agents' debit balances.....	1,106 05
Total.....	\$3,163,133 65
Deduct agents' credit balances.....	366 68
Total net or ledger assets, as per balance above.....	\$3,162,766 97

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$31,951 23	
Bonds and stocks.....	9,711 00	
Collateral loans	8 13	
Premium notes, loans or liens.....	7,770 60	
Other assets	3,563 65	
Total.....		53,004 61
Market value of bonds and stocks over cost.....		18,245 64

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$8,041 93	\$11,642 41
Gross deferred premiums on policies in force	16,014 34	62,232 19
Total.....	\$24,056 27	\$73,874 60
Deduct cost of collection.....	12,023 13	5,540 59
	\$12,023 14	\$68,334 01

Net amount of uncollected and deferred premiums..... 80,362 15

Aggregate ledger and other assets..... \$3,314,379 37

Items not Admitted.

Agents' debit balances	\$1,106 05	
Bills receivable	705 00	
Depreciation from above net or ledger assets to bring same to market value.....	63,616 89	
Total.....		65,427 94
Total admitted Assets.....		\$3,248,951 43

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with four per cent. interest	\$2,725,611 00
Same for annuities.....	894 00
Total	\$2,726,505 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	39,887 00

Net reserve..... \$2,686,618 00

Matured endowments due and unpaid.....	\$10,531 00
Death losses in process of adjustment or adjusted and not due	5,960 00
Death losses reported, no proofs received.....	12,178 00

Total policy claims..... 28,669 00

Dividends of surplus or other description of profits due policyholders	\$1,345 20
Premiums paid in advance.....	3,680 22
Reserve on cancelled policies upon which a surrender value may be demanded.....	4,342 08
Amount of any other liability of the company.....	3,000 00

Liabilities on policyholders' account.....	\$2,727,654 50
Gross divisible surplus.....	521,296 93
Capital stock paid up.....	\$150,000 00

Total Liabilities **\$3,248,951 43**

Surplus accumulated on deferred dividend policies apportioned or not.....	\$200,514 93
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VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	4,887	\$7,076,691
Endowment policies.....	4,396	5,179,297
All other policies.....	43	135,375

New policies issued during the year:

Whole life policies.....	1,109	1,682,442
Endowment policies.....	513	671,725
All other policies.....	19	41,000

Old policies revived during the year:

Whole life policies.....	17	24,000
Endowment policies.....	18	23,500

Old policies increased in amount:

Whole life policies.....	14	19,500
Endowment policies.....	4	4,000
All other policies.....	2	3,000

Total number and amount.....	11,022	\$14,863,530
Deduct policies decreased and ceased to be in force	1,083	1,538,932

Total policies in force at the end of the year. 9,939 \$13,324,598

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	5,361	\$7,835,284
Endowment policies.....	4,525	5,338,939
All other policies.....	53	150,375

Total policies in force at the end of the year.. 9,939 \$13,324,598

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	76	\$90,567
By maturity (endowments).....	25	30,800
By expiry (term).....	2	10,000
By surrender.....	332	483,565
By lapse.....	387	523,500
By change and decrease.....	20	63,500
Not taken.....	241	337,000
Totals.	1,083	\$1,538,932
Annuities in force December 31, 1898.....	1	\$75 12

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	2,749	\$3,172,975
Policies issued during 1898.....	469	619,063
Totals.	3,218	\$3,792,038
Deduct policies ceased to be in force during 1898...	347	453,100
Policies in force in New York December 31, 1898	2,871	\$3,338,938

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	2	\$2,400
Losses and claims incurred during 1898.....	25	28,000
Total.	27	\$30,400

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	23	\$25,000

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	\$110,778 20
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$44,662 46
Received during the year on old policies.....	9,153 66
Restored by revival of policies.....	32 86
Total.	\$53,848 98
Deductions during the year as follows:	
Voided by lapse.....	\$827 34
Used in payment of dividends to policyholders.....	632 26
Redeemed by maker in cash.....	5,633 23
Total reduction of premium note account.....	7,092 83
Balance, note assets at end of the year.....	\$46,756 15

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated June 15, 1846; commenced business December 15, 1846.]

JACOB L. GREENE, President.

HERBERT H. WHITE, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$339,300 44
Renewal premiums, without deductions for commissions or other expenses.....	3,210,474 20
Dividends applied to pay running premiums.....	1,077,070 64
Surrender values applied to pay running premiums.....	22,517 07
Surrender values applied to purchase paid-up insurance and annuities	117,498 13
Consideration for annuities other than matured installment policies	1,370 00
Total premium receipts.....	\$4,768,230 48
Interest on:	
Mortgage loans	1,865,388 58
Bonds and dividends on stock.....	812,333 61
Premium notes, loans or liens.....	58,132 83
Other debts due the Company.....	24,405 05
Rents from Company's property.....	309,987 59
Total Receipts during the year.....	\$7,838,478 14
Balance of net or ledger assets December 31, 1897.....	61,408,550 38
Total	\$69,247,028 52

II. DISBURSEMENTS DURING 1898.

Death claims	\$3,983,541 44
Matured endowments	299,799 00
Total net amount actually paid for losses and matured endowments	\$4,283,340 44
Paid to annuitants.....	25 00
Premium notes voided by lapse.....	1,456 00
Dividends paid policyholders in cash.....	195,623 14
Dividends applied to pay running premiums.....	1,077,070 64
Surrender values paid in cash.....	514,569 35
Surrender values applied to pay running premiums.....	22,517 07
Surrender values applied to purchase paid-up insurance and annuities	117,498 13
<i>(Total paid policyholders</i>	<i>\$6,212,099.77)</i>
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$91,372.06; renewals, \$269,113.19; annuities, \$19.46; total.....	360,504 71
Salaries and allowances for agencies, including managers, agents and clerks.....	23,999 83
Medical examiners' fees.....	21,475 45
Salaries and all other compensation of officers and other home office employes.....	151,699 98
Taxes on new premiums, \$3,018.03; on renewals, \$27,162.29; on franchise, \$151,281.03; on reserves, \$11,093.77; on municipal and State licenses, \$2,134.87; internal revenue, \$5,745.41; total.....	200,435 40

Taxes on real estate.....	\$177,648 62
Insurance department fees and agents' licenses.....	5,900 23
Rent, less \$552 received under sub-lease.....	7,037 00
Advertising, \$36,213.05; printing and stationery, \$19,513.65; postage, \$20,095.10; total.....	75,821 80
Legal expenses	19,386 88
Repairs and expenses on real estate.....	141,859 01
Losses on sales of real estate.....	1,683 02
All other disbursements, viz.: Expressage, telegraph, travel and miscellaneous	40,409 29
(Total miscellaneous expenses.....\$1,227,861.22)	

Total Disbursements during the year.....\$7,439,960 99

Balance\$61,807,067 53

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value..... \$10,977,642 71
Loans on mortgage (first liens) on real estate..... 28,900,189 39

Collateral Loans.

	Par value.	Market value.	Amount loaned.
New York, New Haven & Hartford R. R. stock.....	\$1,700 00	\$3,400 00	\$2,300 00
Premium notes on policies in force.....			2,300 00
			904,622 19

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
State of Tennessee (settlement) coupon bds.	\$19,200 00	\$18,048 00
State of Tennessee (settlement) registered bonds	179,250 00	188,000 00
City of Jackson, Mich., water bonds.....	18,000 00	20,000 00
City of Louisville, Ky., bonds	125,339 06	145,260 00
City of Mobile, Ala., bonds.....	87,500 00	87,500 00
City of Milwaukee, Wis., bonds.....	31,000 00	33,170 00
City of Milwaukee, Wis., water bonds.....	66,500 00	77,400 00
City of Quincy, Ill., bonds.....	115,521 22	115,000 00
City of Galveston, Texas, bonds.....	100,000 00	100,000 00
City of Austin, Texas, bonds.....	39,000 00	40,000 00
City of Montreal, Canada, bonds.....	100,031 25	100,000 00
City of Muncie, Indiana, bonds.....	15,468 75	15,000 00
City of Omaha, sewer bonds.....	102,250 00	104,600 00
City of Omaha, paving bonds.....	26,625 00	26,750 00
City of Omaha paving bonds.....	31,950 00	32,100 00
City of San Antonio, Texas, bonds.....	31,800 00	33,600 00
City of Duluth, Minn., bonds.....	133,125 00	137,500 00
City of St. Paul, Minn., water bonds.....	132,370 00	142,600 00
City of Pueblo, Colo., water bonds.....	79,312 50	80,812 50
City of Seattle, Washington, water bonds..	36,050 00	35,000 00
City of Seattle, Washington, sewer bonds..	132,870 00	129,000 00
City of Seattle, Washington, condemnation award bonds	37,080 00	36,000 00
County of Leavenworth, Kansas, bonds.....	99,580 00	100,000 00
County of Hancock, Ohio, Court House bds.	63,435 94	62,000 00
County of Wyandotte, Kansas, bonds.....	86,437 50	75,000 00
Province of Quebec, currency bonds.....	15,468 75	15,000 00
Brooklyn Wharf & Warehouse Co. bonds...	613,975 00	546,000 00
Long Dock Company bonds.....	391,607 50	443,360 00
Cleveland, Cincinnati, Chicago & St. Louis Railroad, (St. Louis Division) bonds.....	541,297 68	589,500 00
Cleveland, Cincinnati, Chicago & St. Louis Railroad, (Springfield & Columbus Divi- sion) bonds	111,688 75	108,000 00
Chesapeake & Ohio Railroad, (Richmond & Alleghany Division) bonds.....	506,476 33	527,500 00
Chesapeake & Ohio Railroad, 1st mortgage consols bonds	692,183 33	700,500 00

	Cost value.	Market value.
Chicago, Burlington & Quincy Railroad, Missouri river bonds	\$124,233 05	\$116,600 00
Chicago, St. Louis & New Orleans Railroad bonds	776,562 50	933,750 00
Chicago & Western Indiana Railroad, 1st mortgage bonds	280,506 25	269,850 00
Chicago & Western Indiana Railroad, gen- eral mortgage bonds.....	929,870 67	957,577 50
Chicago, Milwaukee & St. Paul Railroad terminal bonds	320,712 08	358,545 00
Chicago & Erie Railroad, 1st mortgage bds. Chicago, Rock Island & Pacific Railroad, general mortgage, registered, gold bonds.	543,946 39	555,000 00
Central Union Depot & Railway Company, Cincinnati bonds	513,861 11	520 000 00
Dayton & Michigan Railroad bonds.....	250,000 00	250,000 00
Detroit, Grand Rapids & Western Railroad 1st consolidated mortgage bonds.....	210,575 00	224,475 00
Detroit, Grand Rapids & Western Railroad 1st consolidated mortgage bonds.....	82,500 00	74,250 00
Easton & Amboy Railroad, guaranteed by Lehigh Valley Railroad Company bonds..	472 00	415 36
Erie Railroad, prior lien, gold bonds, regis- tered	352,695 00	347,225 00
Harlem River & Port Chester Railroad registered bds., guaranteed by New York, New Haven & Hartford Railroad.....	589,414 61	594,750 00
Illinois Central Railroad, 1st mortgage, (Springfield Division) registered gold bds.	450,000 00	468,000 00
Lehigh Valley Railroad, general mortgage, registered annuity bonds.....	495,500 00	507,500 00
Lehigh Valley Railroad Terminal, guaran- teed by Lehigh Valley Railroad Co. bds..	56,485 17	56,400 00
Lehigh Valley Railroad, mortgage and col- lateral trust, registered bonds.....	1,015,000 00	1,112,500 00
Manhattan Railway Company, consolidated mortgage bonds	496,250 00	500,000 00
Michigan Central Railroad bonds.....	693,750 00	708,750 00
Michigan Central Railroad, Detroit & Bay City Branch bonds.....	102,125 00	103,750 00
New York & Greenwood Lake Railway Co., prior lien, gold bonds, guaranteed by Erie Railroad Company.....	424,008 75	500,000 00
New York, Lake Erie & Western Railroad, Erie consols bonds.....	306,000 00	321,000 00
New York, New Haven & Hartford Railroad debentures bonds	198,574 42	218,937 00
Northern Pacific Railroad, prior lien, bds..	15,817 25	27,176 00
Norfolk Terminal & Transportation Co. bonds	702,276 31	839,437 50
Philadelphia & Reading Railroad, guaran- teed by Philadelphia & Reading Terminal Railroad Company bonds.....	104,625 00	105,000 00
Philadelphia & Reading Railroad, improve- ment mortgage bonds.....	1,025,000 00	1,182,500 00
Port Reading Railroad, 1st mortgage, regis- tered, guaranteed by Philadelphia & Reading Railroad Company. bonds.....	203,875 00	205,000 00
St. Louis Cable & Western Railroad bonds..	253,300 00	242,050 00
St. Paul & Northern Pacific Railroad bds..	107,325 00	109,890 00
St. Joseph Terminal Railroad, guaranteed by St. J. & G. I. R. R. Co. and St. J. & Santa Fe Railway Co., bonds.....	374,002 50	423,130 00
Terminal Railway Association of St. Louis, bonds	350,000 00	350,000 00
Union Pacific Railroad, 1st mortgage, land grant, registered bonds.....	336,250 00	385,000 00
Utah Northern Railroad, 1st mortgage bds.	556,597 77	618,000 00
Vermont Valley Railroad bonds.....	303,750 00	293,750 00
Wabash Railroad, consols bonds.....	301,500 00	324,000 00
West Jersey Sea Shore Railroad, 1st cons. bonds	153,739 23	157,920 00
First National Bank, Hartford, stock.....	102,000 00	101,000 00
Aetna National Bank, Hartford, stock.....	13,000 00	14,300 00
Phoenix National Bank, Hartford, stock...	2,500 00	3,625 00
Charter Oak National Bank, Hartford stk..	40,710 25	35,280 00
City Bank, Hartford, stock.....	1,055 00	900 00
State Bank, Hartford, stock.....	8,000 00	8,400 00
Connecticut Trust & Safe Deposit Co., Hartford, stock	4,195 00	4,280 00
New York, New Haven & Hartford Rail- road stock	30,000 00	49,500 00
	40,493 75	80,000 00

	Cost value.	Market value.
Connecticut & Passumpsic Rivers Railroad guaranteed stock.....	\$200,000 00	\$200,000 00
Massawippi Valley Railroad guaranteed stk.	50,000 00	50,000 00
Detroit, Grand Rapids & Western Railroad preferred stock	83,500 00	31,730 00
Detroit, Grand Rapids & Western Railroad preferred stock scrip.....	50 16	19 06
Total (carried out at cost value).....	<u>\$19,339,107 78</u>	<u>\$20,405,063 42</u>
Cash deposited in banks.....		\$19,339,107 78
Bills receivable.....		1,688,745 26
		<u>5,367 79</u>
Total		\$61,817,975 12
Deduct agents' credit balances.....		<u>10,907 59</u>
Total net or ledger assets, as per balance above.....		<u>\$61,807,067 53</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$638,619 65
Bonds and stocks.....	201,744 83
Collateral loans	28 75
Premium notes, loans or liens.....	128,309 40
Rents due and accrued on company's property or lease..	<u>12,572 27</u>
Total	981,274 90
Market value of bonds and stocks over cost.....	<u>1,065,955 64</u>

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$19,615 37	\$78,357 69
Gross deferred premiums on policies in force	30,824 38	288,023 80
Total	<u>\$50,439 75</u>	<u>\$366,381 49</u>
Deduct cost of collection.....	13,442 19	22,898 84
	<u>\$36,997 56</u>	<u>\$343,482 65</u>

Total uncollected and deferred premiums.....	\$380,480 21
Deduct balance of loading.....	<u>47,023 22</u>
Net amount of uncollected and deferred premiums.....	333,456 99
Aggregate ledger and other assets.....	<u>\$64,187,755 06</u>

Items not Admitted.

Bills receivable	5,367 79
Total admitted Assets.....	<u>\$64,182,387 27</u>

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with four per cent. interest	\$53,538,699 00
Same for annuities	<u>1,056 00</u>
Net reserve	\$53,539,755 00
Death losses due and unpaid.....	\$9,372 00
Matured endowments due and unpaid.....	28,198 50
Death losses in process of adjustment or adjusted and not due	80,925 00
Death losses reported no proofs received.....	68,394 00
Death losses and other policy claims resisted by the company	<u>40,392 00</u>
Total policy claims.....	227,281 50

Additional reserve by Company's standard, viz.: The American table and 3 per cent. interest on new insurances written on or since April 1, 1882.....	\$1,822,059 00
Dividends of surplus or other description of profits due policyholders	782,437 17
Premiums paid in advance.....	34,854 53
Reserve on cancelled policies, upon which a surrender value may be demanded.....	241,360 00
Amount of any other liability of the Company, viz.: Special reserve	18,098 00
Liabilities on policyholders' account.....	\$56,665,845 20
Gross divisible surplus	7,516,542 07
Total Liabilities	<u>\$64,182,387 27</u>

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	60,260	\$143,581,793
Endowment policies	5,962	12,610,694
All other policies.....	483	1,508,900

New policies issued during the year:

Whole life policies	2,988	7,864,693
Endowment policies	506	1,133,972
All other policies.....	194	504,050

Old policies revived during the year:

Whole life policies	18	42,700
Endowment policies.....	2	2,000

Old policies increased in amount:

Whole life policies	107,809
Endowment policies	18,025
All other policies.....	3 5,000

Total number and amount.....	70,416	\$167,379,636
Deduct policies decreased and ceased to be in force.	3,554	9,300,786

Total policies in force at the end of the year...	<u>66,862</u>	<u>\$158,078,850</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	60,258	\$143,613,742
Endowment policies	6,079	12,937,258
All other policies.....	525	1,527,850

Total policies in force at the end of the year..	<u>66,862</u>	<u>\$158,078,850</u>
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	1,532	\$3,883,263
By maturity (endowments)	163	298,434
By surrender	822	1,696,400
By lapse	841	1,937,050
By change and decrease.....	3	990,139
Not taken	193	495,500
Total	<u>3,554</u>	<u>\$9,300,786</u>
Annuities in force December 31, 1898.....	<u>2</u>	<u>\$129 76</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	10,593	\$34,599,758
Policies issued during 1898	<u>653</u>	<u>1,957,467</u>
Total	11,246	\$36,557,225
Deduct policies ceased to be in force during 1898..	<u>482</u>	<u>1,276,934</u>
Policies in force in New York December 31, 1898.	<u>10,764</u>	<u>\$35,280,291</u>

	Amount.
Losses and claims incurred during 1898.....	<u>\$859,758 00</u>

	Amount.
Losses and claims on policies in New York paid during 1898	<u>\$843,593 00</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	<u>\$1,069,022 53</u>
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$983 315 72
Restored by revival of policies.....	<u>668 00</u>
Total	\$983,983 72
Deductions during the year, as follows:	
Used in payment of losses and claims.....	\$21,277 37
Used in purchase of surrendered policies.....	9,320 43
Voided by lapse.....	2,124 00
Used in payment of dividends to policyholders.....	35,311 86
Redeemed by maker in cash.....	<u>11,327 87</u>
Total reduction of premium note account.....	<u>79,361 53</u>
Balance, note assets at end of the year.....	<u>\$904,622 19</u>

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated April 21, 1862; commenced business December 27, 1862.]

STEPHEN H. RHODES, President.

ROLAND O. LAMB, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$386,332 75	
Renewal premiums, without deductions for commissions or other expenses	5,857,701 06	
Dividends applied to pay running premiums.....	257,320 20	
Dividends applied to purchase paid-up additions and annuities	17,229 15	
Surrender values applied to purchase paid-up insurance and annuities	964 32	
Total.....	\$6,519,547 48	
Deduct amount of premiums paid to other companies for reinsurance	6,743 32	
Total premium receipts.....	\$6,512,804 16	
Interest on:		
Mortgage loans	117,037 64	
Bonds and dividends on stock.....	253,044 32	
Premium notes, loans or liens.....	5,626 12	
Other debts due the company.....	41,850 56	
Discount on claims paid in advance.....	489 65	
Rents from Company's property.....	108,420 93	
Dividends and surrender values on reinsurances.....	840 24	
Premium notes, loans or liens restored by revival of policies.....	540 59	
From all other sources, viz.: Agents' cash bonds.....	2,505 13	
Total Receipts during the year.....	\$7,043,159 34	
Balance of net or ledger assets December 31, 1897.....	10,012,406 68	
Total	\$17,055,566 02	

II. DISBURSEMENTS DURING 1898.

Death claims, including additions	\$1,874,014 73	
Matured endowments and additions thereto.....	39,855 44	
Total net amount actually paid for losses and matured endowments	\$1,913,870 17	
Paid to annuitants.....	88 63	
Premium notes voided by lapse.....	3,866 02	
Dividends paid policyholders in cash.....	3,026 88	
Dividends applied to pay running premiums.....	257,320 20	
Dividends applied to purchase paid-up additions and annuities	17,229 15	
Surrender values paid in cash.....	204,773 97	
Surrender values applied to purchase paid-up insurance and annuities	964 32	
(Total paid policyholders	\$2,401,139.34)	
Commissions and bonuses to agents (less commission on reinsurances)	1,598,041 35	
Salaries and allowances for agencies, including managers, agents and clerks.....	545,376 67	

Medical examiners' fees.....	\$178,861 98
Salaries and all other compensation of officers and other home office employes.....	147,925 66
Taxes on new premiums and on renewals, \$35,042.49; on reserves, \$13,836.06; total.....	48,878 55
Taxes on real estate.....	16,380 92
Insurance department fees and agents' licenses, \$7,420.35; municipal and State licenses, \$944.43; total.....	8,364 78
Rent, including \$34,166.68, Company's occupancy, less \$262.50 received under sub-lease.....	73,813 29
Traveling expenses	5,164 90
Advertising, \$30,129.65; printing and stationery, \$20,757.36; postage, \$10,479.61; total	61,366 62
Legal expenses, \$25,054.99; furniture, etc., \$7,379.24; total..	32,434 23
Repairs and expenses on real estate.....	37,134 75
Losses on sales of real estate, \$1,078.23; on securities, \$22,847.30; total	23,925 53
All other disbursements, viz.: Premiums on agents' balances, \$3,164.57; revenue taxes, \$11,850.24; repairs, \$1,850.66; incidentals, \$18,565.44; total.....	35,430 91
<i>(Total miscellaneous expenses.....\$2,813,100.14)</i>	

Total Disbursements during the year.....\$5,214,239 48

Balance\$11,841,326 54

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$1,498,071 03
Loans on mortgage (first liens) on real estate.....	3,116,797 64

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Middlesex Banking Co. stock	\$5,000 00	\$3,500 00	\$3,000 00
Chic., Burl. & Quincy R. R. Co. stock	60,000 00	75,000 00	100,000 00
Chic. Junc. Ry. & Union Stock Yds. Co. com. stock.	60,000 00	84,000 00	
City of Portland, Ore., 5 per cent. bonds	5,000 00	6,000 00	
City of Aberdeen, S. Dak., 5 per cent. ref. bonds.....	6,000 00	6,150 00	25,000 00
City of Grand Island, Neb., 5 per cent. ref. bonds.....	5,000 00	5,075 00	
Terre Haute Water Works. Co. 6 per cent. bonds.....	5,000 00	5,000 00	
Clev. Electric Ry. Co. 5 per cent. bonds	5,000 00	5,275 00	
Metropolitan St. Ry. Co. gen. mtg. 5 per cent. bonds....	5,000 00	5,050 00	
The Erie Tel. & Tel. Co. 5 per cent. gold debentures.	25,000 00	25,375 00	20,000 00
Ill. Steel Co. 5 per cent. non-con. debentures.....	2,000 00	1,950 00	1,300 00
The New England Nat. Bank of Kansas City, Mo., stock	4,000 00	5,000 00	4,000 00
American Bell Tel. Co. stock	2,700 00	7,506 00	3,000 00
Total amounts	\$189,700 00	\$234,881 00	\$156,300 00

\$156,300 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	411,410 00
Premium notes on policies in force.....	101,431 48

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Commonwealth of Massachusetts bonds....	\$93,270 00	\$106,500 00
Marion county, Ind., bonds.....	15,206 25	15,150 00
Marion county, Ind., bonds.....	27,531 25	27,500 00
Columbia county, Wash., bonds.....	11,800 00	10,800 00
Lincoln county, Neb., bonds.....	4,195 00	4,200 00
Finney county, Kan., bonds.....	5,362 50	5,400 00
Finney county, Kan., bonds.....	5,462 50	5,425 00
Thurston county, Wash., bonds.....	10,700 00	10,575 00
Meagher county, Mont., bonds.....	10,600 00	10,625 00
Shoshone county, Idaho, bonds.....	14,392 35	15,120 00
Missoula county, Mont., bonds.....	10,762 50	11,200 00
Kootenai county, Idaho, bonds.....	8,220 00	8,280 00
Kootenai county, Idaho, bonds.....	7,192 50	7,315 00
Cascade county, Mont., bonds.....	10,600 00	11,000 00
La Plata county, Col., bonds.....	5,400 00	5,400 00
Pitkin county, Col., bonds.....	5,400 00	5,350 00
Rio Grande county, Colo. (series A), bonds.	7,315 00	7,420 00
Saint Louis county, Minn., bonds.....	10,000 00	11,100 00
Union county, Iowa, bonds.....	9,000 00	9,000 00
Ramsey county, Minn., bonds.....	10,325 00	11,025 00
Wells county, Ind., bonds.....	10,800 00	11,000 00
Wells county, Ind., bonds.....	8,410 00	8,240 00
Hennepin county, Minn., bonds.....	31,800 00	34,800 00
Otter Tail county, Minn., bonds.....	10,450 00	10,475 00
Pierce county, Wash. (3d series), bonds....	10,600 00	10,550 00
Hudson county, N. J. (reg.), bonds.....	10,300 00	10,600 00
Hudson county, N. J. (reg.), bonds.....	10,300 00	10,600 00
Lucas county, Ohio (bridge), bonds.....	10,500 00	10,250 00
Lucas county, Ohio (stone road), bonds....	10,612 50	10,400 00
Marion county, Ohio, bonds.....	12,660 00	12,540 00
Clark county, Ind., bonds.....	10,650 00	10,550 00
Clark county, Ind., bonds.....	10,862 50	10,800 00
Rock Island county, Ill., bonds.....	10,575 00	10,300 00
Rock Island county, Ill., bonds.....	10,500 00	10,225 00
Ripley county, Ind., bonds.....	10,562 50	10,400 00
Vigo county, Ind., bonds.....	8,300 00	8,040 00
Wayne county, Mich., bonds.....	20,000 00	20,300 00
Lawrence county, Ind., bonds.....	10,775 00	10,700 00
Middlesex county, Mass., bonds.....	51,531 00	51,687 50
Macoupin county, Ill., bonds.....	24,520 00	24,520 00
St. Paul, Minn., bonds.....	10,375 00	12,000 00
South St. Paul, Minn., bonds.....	16,537 50	11,250 00
Yankton, Dak., bonds.....	8,496 25	8,925 00
Freemont, Neb., bonds.....	5,125 00	5,000 00
Sioux Falls, Dak., bonds.....	8,950 00	8,720 00
Sioux Falls, Dak., bonds.....	5,575 00	5,450 00
St. Cloud, Minn., bonds.....	10,650 00	11,500 00
Beloit, Kan., bonds.....	6,337 50	6,300 00
Nebraska City, Neb., bonds.....	10,550 00	11,000 00
Kansas City, Kan., bonds.....	4,000 00	4,040 00
Evansville, Ind., bonds.....	5,000 00	5,350 00
Chattanooga, Tenn., bonds.....	10,900 00	11,525 00
Fargo, N. Dak., bonds.....	10,800 00	11,200 00
Fargo, N. Dak., bonds.....	5,437 50	5,287 50
Columbus, Ohio, bonds.....	10,375 00	11,100 00
Columbus, Ohio, bonds.....	10,175 00	10,375 00
Huron, S. Dak., bonds.....	10,000 00	5,000 00
Middlesborough, Ky., bonds.....	12,270 00	9,000 00
Salt Lake City, Utah, bonds.....	9,600 00	10,137 50
East Portland, Ore., bonds.....	10,925 00	12,800 00
Port Townsend, Wash., bonds.....	10,000 00	11,150 00
Ellensburg, Wash., bonds.....	10,000 00	11,150 00
Wichita, Kan., bonds.....	1,232 55	1,245 00
Wichita, Kan., bonds.....	496 87	501 00
Astoria, Ore., bonds.....	10,600 00	11,200 00
Walla Walla, Wash., bonds.....	5,350 00	5,587 50
Olympia, Wash., bonds.....	10,637 50	10,000 00
South Omaha, Neb., bonds.....	9,443 25	9,360 00
Omaha, Neb., bonds.....	5,287 50	5,450 00
Omaha, Neb., bonds.....	5,387 50	5,350 00
Cheyenne, Wyo., bonds.....	10,250 00	10,000 00
Logan City, Utah, bonds.....	4,875 00	5,050 00
New Whatcom, Wash., bonds.....	10,650 00	10,000 00
Beatrice, Neb., bonds.....	10,000 00	10,000 00
La Grande, Ore., bonds.....	5,190 50	5,200 00
Snohomish, Wash., bonds.....	5,175 00	5,500 00
Colfax, Wash., bonds.....	10,575 00	11,000 00
Fairhaven, Wash., bonds.....	10,594 00	9,000 00
Woodland, Cal. (series A), bonds.....	4,865 00	5,000 00

	Book value.	Market value.
Port Angeles, Wash. (series No. 1), bonds..	\$10,000 00	\$9,000 00
Great Falls, Mont., bonds.....	10,675 00	10,475 00
Boston, Mass. (coupon), bonds.....	20,200 00	22,075 00
Boston, Mass. (reg.), bonds.....	10,200 00	11,037 50
Boston, Mass. (reg.), bonds.....	10,125 00	10,962 50
Boston, Mass. (reg.), bonds.....	19,500 00	21,323 13
Cleveland, Ohio, bonds.....	10,500 00	10,750 00
Somerville, Mass., bonds.....	25,375 00	25,500 00
Lynn, Mass. (reg.), bonds.....	20,000 00	22,450 00
Lynn, Mass. (reg.), bonds.....	2,000 00	2,197 50
Lynn, Mass. (reg.), bonds.....	25,000 00	27,375 00
Lynn, Mass. (reg.), bonds.....	4,000 00	4,130 00
Haverhill, Mass., bonds.....	15,337 50	16,950 00
Toledo, Ohio, bonds.....	21,300 00	23,400 00
Marietta, Ohio, bonds.....	16,042 50	17,025 00
Marietta, Ohio, bonds.....	4,170 00	4,160 00
Seattle, Wash. (2d series), bonds.....	10,000 00	10,250 00
Dayton, Ohio, bonds.....	10,762 00	10,200 00
Pawtucket, R. I., bonds.....	10,000 00	10,800 00
Tacoma, Wash., bonds.....	10,100 00	10,000 00
Jersey City, N. J., bonds.....	26,812 50	30,500 00
South Bend, Ind., bonds.....	23,406 00	24,100 00
Fond du Lac, Wis., bonds.....	10,800 00	11,100 00
Fond du Lac, Wis., bonds.....	10,475 00	10,475 00
Lincoln, Neb., bonds.....	10,400 00	10,050 00
Sandusky, Ohio, bonds.....	22,406 25	21,945 00
Sandusky, Ohio, bonds.....	3,206 25	3,180 00
Sandusky, Ohio, bonds.....	3,191 25	3,150 00
Sandusky, Ohio, bonds.....	6,262 50	6,105 00
Sandusky, Ohio, bonds.....	6,225 00	6,022 50
Owosso, Mich., bonds.....	10,750 00	11,150 00
Boise City, Idaho, bonds.....	10,350 00	10,437 50
Paterson, N. J., bonds.....	11,412 50	12,450 00
Woonsocket, R. I. (reg.), bonds.....	20,000 00	21,650 00
Medford, Mass., bonds.....	10,000 00	10,500 00
Medford, Mass., bonds.....	10,000 00	10,450 00
Long Island City, N. Y., bonds.....	20,400 00	21,200 00
Town of Spencer, Ind., bonds.....	2,046 00	2,010 00
Elmwood Township, Ill., bonds.....	4,975 00	5,100 00
Town of South Bend, Wash., bonds.....	5,000 00	5,000 00
Town of East Providence, R. I., bonds.....	10,000 00	10,800 00
Village of St. Albans, Vt., bonds.....	10,000 00	10,500 00
Columbus, Ohio, bonds.....	25,000 00	26,250 00
Port Huron, Mich., bonds.....	8,321 60	8,120 00
Mattoon, Ill., bonds.....	8,160 00	8,320 00
Steubenville, Ohio, bonds.....	15,000 00	15,225 00
Omaha, Neb., bonds.....	21,325 00	21,000 00
Lima, Ohio, bonds.....	8,523 00	8,080 00
Columbus, Ohio, bonds.....	10,482 00	10,275 00
Atlantic City, N. J., bonds.....	28,062 50	29,625 00
Pontiac, Mich., bonds.....	10,950 00	11,200 00
Lincoln, Neb., bonds.....	10,100 00	10,100 00
Duluth, Minn., bonds.....	30,037 50	31,200 00
Columbus, Ohio, bonds.....	10,000 00	10,200 00
Perth Amboy, N. J., bonds.....	12,390 00	12,750 00
Richmond, Ind., bonds.....	31,200 00	30,900 00
Perth Amboy, N. J., bonds.....	21,993 75	22,550 00
Sandusky, Ohio, bonds.....	5,206 25	5,250 00
Pawtucket, R. I., bonds.....	15,900 00	16,575 00
Jersey City, N. J., bonds.....	13,770 00	14,400 00
Lawrence, Mass., bonds.....	109,000 00	113,500 00
Boston, Mass., reg. bonds.....	51,750 00	51,750 00
Boston, Mass., reg. bonds.....	25,432 50	25,187 50
Quincy, Ill., bonds.....	26,343 75	27,500 00
Rock Island, Ill., bonds.....	25,557 40	26,400 00
Newton, Mass., bonds.....	43,200 00	44,400 00
Lynn, Mass., reg. bonds.....	21,350 00	22,050 00
Boston, Mass., reg. bonds.....	30,462 00	30,225 00
Fort Madison, Iowa, bonds.....	10,200 00	10,162 50
Cambridge, Mass., reg. bonds.....	26,812 50	26,812 50
Woonsocket, R. I., reg. bonds.....	10,643 50	10,643 50
East Providence Fire District, R. I., bonds.	33,225 00	33,450 00
Duluth, Minn., warrants.....	3,363 25	3,363 25
Duluth, Minn., warrants.....	13,437 26	13,437 26
Duluth, Minn., warrants.....	5,432 46	5,432 46
Duluth, Minn., warrants.....	2,716 12	2,716 12
Decatur, Ill., bonds.....	15,787 50	15,787 50
Jersey City, N. J., bonds.....	28,925 00	28,925 00
Cambridge, Mass., reg. bonds.....	110,250 00	110,250 00
San Diego, California, bonds.....	26,989 10	26,989 10

	Book value.	Market value.
Worcester, Mass., reg. bonds.....	\$29,500 00	\$29,500 00
Emporia, Kan., board of education bds...	14,700 00	14,595 00
Arkansas City board of education bonds...	3,112 50	3,000 00
Seattle, Wash., school district No. 1 bds...	10,287 50	10,575 00
Albina, Multnomah Co., Oregon, school district No. 31 bonds.....	10,675 00	11,475 00
Helena, Mont., school district No. 1 bds...	10,400 00	10,175 00
Ouray Co., Colo., school district No. 1 bds.	5,500 00	5,000 00
Moscow, Ida., independent school district No. 5 bonds	7,717 50	7,000 00
Bozeman, Gallatin Co., Mont., school dis- trict No. 7 bonds.....	4,758 75	4,725 00
Duluth, Minn., independent school district bonds	10,000 00	10,000 00
Cleveland city, O., board of education school district bonds.....	10,050 00	10,300 00
Springfield, Mo., school district bonds....	15,450 00	15,300 00
Springfield city, O., board of education, school district bonds.....	10,425 00	10,250 00
Kansas City, Kan., board of education bds.	10,850 00	10,612 50
Kansas City, Kan., board of education bds.	7,385 00	7,428 75
Lansing, Mich., school district bonds.....	26,375 00	25,937 50
Columbus, O., board of education bonds....	25,843 75	25,000 00
Canton city, O., board of education school district bonds.....	11,100 00	11,100 00
Canton city, O., board of education school district bonds.....	11,050 00	11,050 00
Arapahoe, Colo., school district No. 7 bds.	15,937 50	15,937 50
Minneapolis Gas Light Co., Minn., bonds..	10,500 00	10,400 00
Saratoga Gas & Elec. Light Co., N. Y., bds.	10,350 00	10,000 00
The Middlesex Banking Co., Conn., bonds..	2,000 00	2,000 00
St. Paul Gas Light Co., Minn., bonds.....	15,050 00	16,500 00
Kansas City Electric Light Co. bonds.....	5,985 00	6,120 00
United Elec. Securities Co. (5th series) bds.	9,303 00	10,000 00
United Elec. Securities Co. (7th series) bds.	18,000 00	20,000 00
United Elec. Securities Co. (8th series) bds.	9,000 00	10,000 00
Sanitary District of Chicago, Ill., bonds...	21,125 00	22,800 00
New England Telephone & Telegraph Co. bonds	26,462 50	27,500 00
New England Telephone & Telegraph Co. bonds	10,550 00	11,075 00
Minneapolis Gas Light Co. bonds.....	15,225 00	15,650 00
Hamilton Mfg. Co. loan.....	50,000 00	50,000 00
Massachusetts Cotton Mills loan.....	100,000 00	100,000 00
Thorndike Co. loan.....	25,000 00	25,000 00
Washington Mills Co. loan.....	50,000 00	50,000 00
Whittenton Mfg. Co. loan.....	50,000 00	50,000 00
Boston Electric Light Co. bonds.....	10,750 00	11,000 00
The William A. Slater Mills Corporation loan	25,000 00	25,000 00
Washington Mills Co. loan.....	50,000 00	50,000 00
Hamilton Woolen Co. loan.....	25,000 00	25,000 00
The Erie Telegraph & Telephone Co. bds..	50,000 00	50,750 00
The William A. Slater Mills Corporation loan	50,000 00	50,000 00
Tremont & Suffolk Mills loan.....	50,000 00	50,000 00
Indian Head Mills of Alabama loan.....	25,000 00	25,000 00
Cumberland Telephone & Tele. Co. bds..	10,175 00	10,400 00
Somerville Electric Light Co. bonds.....	2,543 75	2,562 50
Cochecho Mfg. Co. loan.....	25,000 00	25,000 00
Central Union Telephone Co. bonds.....	27,325 00	27,500 00
The American Bell Telephone Co. bonds...	25,718 75	25,750 00
Land & River Co. bonds.....	5,500 00	5,500 00
New York & New England R. R. Co. bds..	54,612 50	57,250 00
Chicago, Mil. & St. Paul R. R. Co. bonds..	10,612 50	12,900 00
Consolidated R. R. Co. of Vermont bonds..	4,180 00	6,156 00
Cleve., Col., Cin. & Ind. R. R. Co. bonds..	9,750 00	13,000 00
Wisconsin Central R. R. Co. bonds.....	8,787 50	9,700 00
Atchison, Colorado & Pacific R.R. Co. bonds	4,275 00	5,700 00
Chicago & Eastern Illinois R. R. Co. bds..	22,300 00	26,400 00
Little Rock & Fort Smith Ry. Co. bonds..	6,800 00	10,500 00
St. Louis Cable & Western Ry. Co. bonds..	11,742 50	12,100 00
The Marietta Mineral Ry. Co. bonds.....	9,500 00	1,500 00
Chic., Bur. & North. R. R. Co. 2d mtg. bds.	10,200 00	10,000 00
Chic., Bur. & North. R. R. Co. 1st mtg. bds.	20,578 12	21,400 00
Canton St. Ry. & Lakeside St. R. R. Co. bonds	10,475 00	10,000 00
Des Moines St. R. R. Co. bonds.....	10,675 00	10,675 00
Tarkio Valley R. R. Co. bonds.....	6,645 00	6,150 00
St. Louis & Suburban Ry. Co. bonds.....	8,550 00	9,090 00

	Book value.	Market value.
Cin., Dayton & Ironton R. R. Co. bonds..	\$30,475 00	\$33,000 00
Kansas City & Memphis Ry. & Bridge Co. bonds	19,362 50	20,400 00
The North. Pac. Terminal Co. of Ore. bds.	10,700 00	11,000 00
Minneapolis, Lyndale & Minnetonka Ry. Co. & Minn. St. Ry. Co. bonds.....	18,750 00	19,600 00
C., B. & Quincy R. R. Co. bonds.....	22,300 00	25,000 00
C., B. & Quincy R. R. Co. convertibles....	25,891 25	31,000 00
C., B. & Quincy R. R. Co. bonds.....	23,000 00	22,800 00
Great Northern Ry. Co. bonds.....	13,725 00	14,700 00
Chicago & West Michigan Ry. Co. bonds..	9,850 00	8,700 00
Chic. & W. Mich. Ry. Co. coup. scrip bds.	850 00	731 00
Kansas City Elevated Ry. Co. bonds.....	10,500 00	10,400 00
Met. W. Side Elev. R. R. Co., Chicago, Ill., bonds	18,450 00	12,800 00
Kansas City, Fort Scott & Memphis R. R. Co. bonds	43,952 50	50,000 00
Superior Rapid Tran. Ry. Co., Wis., bds..	10,200 00	10,000 00
Keithsburg Bridge Co., Keithsb'g, Ill., bds.	10,000 00	10,000 00
St. Paul City Ry. Co. bonds.....	9,250 00	9,700 00
Mexican Northern Ry. Co. bonds.....	25,450 00	26,000 00
Rio Grande Western Ry. Co. bonds.....	42,314 45	45,500 00
The Colo. Springs Rapid Tran. Ry. Co. bds.	10,100 00	10,000 00
Salt Lake City, Utah, R. R. Co. bonds.....	10,000 00	10,000 00
Centralia & Chester R. R. Co. bonds.....	23,000 00	15,000 00
The Wichita Electric Ry. & Light Co. bds.	9,500 00	1,000 00
Fitchburg R. R. Co. bonds.....	10,567 50	11,440 00
Fitchburg R. R. Co. bonds.....	40,868 75	41,730 00
Boston & Lowell R. R. Co. bonds.....	7,000 00	8,085 00
Boston & Lowell R. R. Co. bonds.....	18,000 00	19,530 00
Boston & Maine R. R. Co. bonds.....	20,500 00	25,200 00
Boston & Maine R. R. Co. bonds.....	25,000 00	28,500 00
Eastern Ry. Co. of Minn. bonds.....	10,055 00	11,000 00
Concord & Claremont R. R. Co. bonds....	15,262 50	16,500 00
Carthage, Watertown & Sackett's Harbor R. R. Co. bonds.....	11,500 00	12,000 00
Cambridge R. R. Co. bonds.....	12,520 00	12,600 00
St. Johnsbury & Lake Champlain R. R. Co. bonds	22,950 00	25,000 00
Maine Central R. R. Co. (Class C) bds....	25,000 00	26,250 00
Kansas City, Memphis & Birmingham R. R. Co. gen. mtg. bonds.....	2,250 00	4,005 00
Kansas City, Memphis & Birmingham R. R. Co. income bonds	780 25	4,050 00
Portland & Ogdensburg Ry. Co. bonds.....	5,325 00	5,500 00
Connecticut River R. R. Co. scrip.....	35,000 00	35,350 00
Boston Consolidated St. Ry. Co. bonds....	15,725 00	16,350 00
West End Street Ry. Co., Boston, bonds...	10,275 00	11,050 00
West End Street Ry. Co., Boston, bonds..	10,437 50	10,500 00
Old Colony Steamboat Co. bonds.....	8,560 00	8,480 00
Metropolitan St. Ry. Co., Kan. City, bonds.	9,700 00	9,850 00
Missouri, Kansas & Eastern Ry. Co. bds.	9,545 00	9,800 00
Hereford Ry. Co., P. Q., bonds.....	15,000 00	14,850 00
Grand Ave. Ry. Co., Kansas City, bonds..	20,500 00	21,000 00
Terminal R. R. Assoc. of St. Louis 1st cons. mtg. bonds	20,600 00	21,950 00
Atchison, Topeka & Santa Fe Ry. Co. gen. mtg. bonds	56,015 63	74,250 00
Atchison, Topeka & Santa Fe Ry. Co. ad- justment bonds	11,962 50	22,120 00
Terminal R. R. Assoc. of St. Louis 1st mtg. bonds	21,400 00	22,200 00
West End Street Ry. Co., Boston, bonds..	29,775 00	31,800 00
Portland Ry. Co., Portland, Ore., bonds...	18,750 00	18,750 00
Merrimack Valley St. Ry. Co. bonds.....	10,250 00	10,500 00
Oregon R. R. & Navigation Co. bonds.....	45,066 63	50,000 00
Cons. St. Ry. Co., Grand Rapids, Mich., bonds	1,800 00	1,500 00
Missouri, Kansas & Texas Ry. Co. bonds..	21,018 75	22,750 00
Northern Pacific Ry. Co. bonds.....	5,000 00	6,750 00
Willmar & Sioux Falls Ry. Co. bonds.....	21,200 00	22,000 00
Detroit, Grand Rapids & Western R. R. Co. bonds	19,216 25	22,500 00
West End St. Ry. Co., Boston, bonds.....	50,275 00	53,125 00
Chicago Junction Rys. & Union Stock Yards Co. bonds.....	54,831 25	57,500 00
The St. Joseph & Grand Island Ry. Co. bds.	3,250 00	4,000 00
C., B. & Q. R. R. Co. (Iowa div.) bonds...	27,587 50	27,625 00
Oregon Short Line R. R. Co. cons. 1st mtg. bonds	91,635 42	97,200 00

	Book value.	Market value.
Oregon Short Line R. R. Co. (Income A) bonds	\$1,625 00	\$8,500 00
United Traction & Electric Co., Providence, R. I., bonds	53,062 50	55,750 00
Louisville & Nashville R. R. Co. bonds....	27,021 50	27,312 50
Commonwealth Avenue St. Ry. Co. bonds.	10,600 00	10,600 00
The Concord & Montreal R. R. bonds.....	15,637 50	16,125 00
Chic., Indianapolis & Louisv. Ry. Co. bds.	4,000 00	4,500 00
Central R. R. Co. of New Jersey bonds....	113,343 75	113,500 00
C., B. & Q. R. R. Co. (Denver ext.) bds...	49,756 25	51,000 00
C., B. & Q. R. R. Co. (Iowa div.) bonds...	24,981 25	25,125 00
Brockton, Bridgewater & Taunton St. Ry. Co. bonds	21,200 00	21,200 00
Fitchburg R. R. Co. bonds.....	32,100 00	33,150 00
The Utah & Northern Ry. Co. bonds.....	30,375 00	30,250 00
Chicago, Burlington & Quincy R. R. Co. (Nebraska ext.) bonds	24,627 59	25,750 00
Seaboard & Roanoke R. R. Co. bonds.....	10,300 00	10,300 00
Union Pacific R. R. Co. bonds.....	192,756 95	206,000 00
Chicago, Burlington & Quincy R. R. Co. debenture bonds	87,025 00	87,600 00
The Burlington, Cedar Rapids & Northern Ry. Co. bonds	26,625 00	26,625 00
Chicago, Rock Island & Pacific Ry. Co. bds.	20,660 00	20,800 00
The Toledo Traction Co. bonds.....	10,100 00	10,100 00
Rutland R. R. Co. bonds.....	53,375 00	55,000 00
Lynn & Boston R. R. Co. bonds.....	42,075 00	42,100 00
Chic., Mil. & St. P. Ry. Co. (Chic. & Pac. W. div.) bonds	35,025 00	36,000 00
N. Y. C. & H. R. R. R. Co. (Lake Shore coll.) bonds	47,876 39	49,000 00
N. Y. C. & H. R. R. R. Co. (Mich. Cent. coll.) bonds	46,988 89	48,500 00
Pitts., Cin., Chicago & St. Louis Ry. Co. (Series A) bonds	22,575 00	22,600 00
Pitts., Cin., Chicago & St. Louis Ry. Co. (Series C) bonds.....	5,640 00	5,650 00
Chicago Terminal Transfer R. R. Co. bds.	46,500 00	47,000 00
Central of Georgia Ry. Co. (Macon & North, div.) bonds	47,375 00	47,500 00
Atchison & Eastern Bridge Co. bonds.....	9,750 00	9,750 00
Carolina Central R. R. Co. bonds.....	9,575 00	9,600 00
Rockford Ry. Light & Power Co. bonds....	2,500 00	2,500 00
New England National Bank stock.....	12,031 00	15,500 00
Bolyston National Bank stock.....	4,362 50	4,235 00
Washington National Bank stock.....	13,537 50	11,950 00
State National Bank stock.....	2,531 50	2,530 00
Tremont National Bank stock.....	2,500 00	2,500 00
Boston National Bank, Seattle, Wash., stk.	6,000 00	4,500 00
American Loan & Trust Co. stock.....	2,550 00	3,375 00
Colorado Mining Exchange Building stk...	10,000 00	10,000 00
Chic., Burlington & Quincy R. R. Co. stk.	41,084 62	62,500 00
Boston & Maine R. R. Co. common stock..	8,236 12	12,750 00
Atchison, Topeka & Santa Fe Ry. Co. pre- ferred stock	8,261 31	16,818 75
Oregon R. R. & Navigation Co. pfd. stock.	1,050 00	5,040 00
Northern Pacific Ry. Co. preferred stock..	2,416 25	5,775 00
St. Joseph & Grand Island Ry. Co. 1st pre- ferred stock	2,800 00	3,500 00
Chicago, Indianapolis & Louisville Ry. Co. preferred stock	6,360 00	6,784 00
Chicago & Northwestern Ry. Co. pfd. stk.	16,500 00	18,550 00
Atchison & Eastern Bridge Co. stock.....	4,250 00	4,250 00
Total (carried out at book value).....	<u>\$6,131,360 63</u>	<u>\$6,366,465 22</u>
Cash in Company's office, \$7,747.93; deposited in banks, \$415,741.88; total		\$6,131,360 63
Printing plant, \$1,500; loans on personal security, \$4,188.80; total		423,489 81
Agents' debit balances.....		5,688 80
		1,216 54
Total		<u>\$11,845,765 98</u>
Deduct agents' credit balances.....		4,439 44
Total net or ledger assets, as per balance above.....		<u>\$11,841,326 54</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$40,694 42
Bonds and stocks.....	96,535 99
Collateral loans	1,390 13
Premium notes, loans or liens.....	10,242 59
Other assets	8,050 74
Rents due and accrued on Company's property or lease..	6,926 88

Total	\$163,840 75
Market value of bonds and stocks over cost.....	235,104 54

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$51,272 35	\$81,450 74
Gross deferred premiums on policies in force	49,002 75	146,499 05
Total	\$100,275 10	\$227,949 79
Deduct cost of collection.....	61,669 19	16,184 43
	\$38,605 91	\$211,765 36

Net amount of uncollected and deferred premiums.....	250,371 27
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Aggregate ledger and other assets.....	\$12,490,643 10
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Items not Admitted.

Printing plant	\$1,500 00
Agents' debit balances.....	1,216 54
Loans on personal security, indorsed or not.....	4,188 80

Total	6,905 34
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Total admitted Assets.....	\$12,483,737 76
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IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$10,595,063 00
Same for dividend additions.....	74,560 00

Total	\$10,669,623 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	24,078 00

Net reserve	\$10,645,545 00
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Matured endowments due and unpaid.....	\$360 00
Death losses in process of adjustment or adjusted and not due	15,000 00
Death losses reported, no proofs received.....	48,052 00
Death losses and other policy claims resisted by the Company	10,000 00

Total policy claims.....	73,412 00
Agents' cash bonds.....	19,769 93
Dividends of surplus or other description of profits due policyholders	22,048 38
Premiums paid in advance.....	42,533 17
Due on account of salaries, rents and office expenses.....	77,340 63
Reserve on cancelled policies upon which a surrender value may be demanded.....	88,674 42
Amount of any other liability of the Company, viz.: Spe- cial reserve	200,000 00

Liabilities on policyholders' account.....	\$11,169,323 53
Gross divisible surplus	1,314,414 23

Total Liabilities.....	\$12,483,737 76
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V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	10,169	\$20,816,141
Endowment policies	6,284	12,427,323
All other policies.....	497	1,501,800
Reversionary additions		117,416

New policies issued during the year:

Whole life policies	5,752	11,963,988
Endowment policies	732	1,289,500
All other policies.....	416	1,418,400

Old policies revived during the year:

Whole life policies	17	44,000
Endowment policies	2	2,000
All other policies.....	1	2,000

Old policies increased in amount:

Whole life policies		13,034
Endowment policies		28,518

Additions by dividends during the year:

Reversionary additions		35,879
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Total number and amount.....	23,870	\$49,659,999
Deduct policies decreased and ceased to be in force.	3,115	7,444,855

Total policies in force at the end of the year..	<u>20,755</u>	<u>\$42,215,144</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	13,691	\$27,557,751
Endowment policies	6,424	12,557,143
All other policies.....	640	1,955,200
Reversionary additions		145,050

Total policies in force at the end of the year..	<u>20,755</u>	<u>\$42,215,144</u>
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	177	\$371,430
By maturity (endowments).....	25	39,339
By expiry (term).....	5	5,000
By surrender	575	1,045,606
By lapse	1,170	2,634,250
By change and decrease.....		436,530
Not taken	1,163	2,912,700

Totals	<u>3,115</u>	<u>\$7,444,855</u>
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Annuities in force December 31, 1898.....	1	
Industrial policies in force December 31, 1898.....	956,382	\$124,923,200

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	391,808	\$53,464,334
Policies issued during 1898.....	116,032	19,299,141
Total	507,840	\$72,763,475
Deduct policies ceased to be in force during 1898..	88,184	12,998,638
Policies in force in New York December 31, 1898.	419,656	\$59,764,837

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	3	\$6,160 00
Losses and claims incurred during 1898.....	6,087	710,637 95
Total	6,090	\$716,797 95

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	6,089	\$715,797 95

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$2,264,247.54; notes or credits, \$1,795.40; total	\$2,266,042 94
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$87,911 59	
Received during the year on old policies.....	37,939 85	
Restored by revival of policies.....	540 59	
Total		\$126,392 03
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$3,050 64	
Used in purchase of surrendered policies.....	3,269 15	
Voided by lapse	3,866 02	
Used in payment of dividends to policyholders.....	9,483 96	
Redeemed by maker in cash.....	5,290 78	
Total reduction of premium note account.....		24,960 55
Balance, note assets at end of the year.....		\$101,431 48

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

[Incorporated May 1, 1851; commenced business August 1, 1851.]

JOHN A. HALL, President.

HENRY M. PHILLIPS, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$588,377 17	
Renewal premiums, without deductions for commissions or other expenses.....	3,027,991 13	
Dividends applied to pay running premiums.....	424,497 98	
Dividends applied to purchase paid-up additions.....	53,240 57	
Surrender values applied to purchase paid-up insurance..	7,819 00	
Total	\$4,101,925 85	
Deduct amount of premiums paid to other companies for reinsurance	58,858 63	
Total premium receipts.....	\$4,043,067 22	
Interest on:		
Mortgage loans	378,177 68	
Bonds and dividends on stock.....	340,939 10	
Premium notes, loans or liens.....	176,896 60	
Other debts due the Company.....	15,793 71	
Discount on claims paid in advance.....	403 74	
Rents from Company's property.....	30,437 57	
Dividends and surrender values on reinsurances.....	13,157 76	
Premium notes, loans and liens restored by revival of policies	4,911 47	
Total Receipts during the year.....	\$5,003,784 85	
Balance of net or ledger assets December 31, 1897.....	19,117,443 65	
Total	\$24,121,228 50	

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$1,300,829 71	
Matured endowments and additions thereto.....	229,496 00	
Claims on installment policies.....	13,777 98	
Total	\$1,544,103 69	
Deduct amount received from other companies for claims on policies of this company reinsured.....	28,150 00	
Total net amount actually paid for losses and matured endowments	\$1,515,953 69	
Dividends used in payment of premium notes.....	65,088 34	
Premium notes voided by lapse.....	66,825 99	
Dividends paid policyholders in cash.....	21,450 92	
Dividends applied to pay running premiums.....	426,390 85	
Dividends applied to purchase paid-up additions.....	53,240 57	
Surrender values paid in cash.....	431,435 30	
Surrender values applied to purchase paid-up insurance....	9,009 35	
(Total paid policyholders.....)	\$2,589,395.01	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$285,785.47; renewals, \$222,421.84; total	508,207 31	

Salaries and allowances for agencies, including managers, agents and clerks.....	\$75,293 08
Medical examiners' fees.....	45,556 50
Salaries and all other compensation of officers and other home office employees.....	115,326 10
Taxes on new premiums and on renewals, \$30,132.57; on reserves, \$25,399.24; total.....	55,531 81
Taxes on real estate.....	7,067 55
Insurance department fees and agents' licenses, \$10,184.17; municipal and State licenses, \$2,507.14; total.....	12,691 31
Rent, including \$6,000, Company's occupancy, less \$189 received under sub-lease.....	28,792 74
Advertising, \$10,989.62; printing and stationery, \$22,503.22; postage and internal revenue, \$29,452.74; total.....	62,945 58
Legal expenses, \$7,916.08; furniture, etc., \$2,041.86; total...	9,957 94
Repairs and expenses on real estate.....	12,500 21
All other disbursements.....	88,382 48
<i>(Total miscellaneous expenses.....\$1,022,252.61)</i>	

Total Disbursements during the year.....\$3,611,647 62

Balance\$20,509,580 88

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$490,577 45
Loans on mortgage (first liens) on real estate.....	8,248,271 08

Collateral Loans.

	Par value.	Market value.	Amount loaned.
P. C. Cheney Co., Manchester, N. H., stock.....	\$20,000 00	\$15,000 00	\$10,400 00
East Tilton Pulp Co., Manchester, N. H., stock.....	1,000 00	500 00	
Excelsior Paper Co., Manchester, N. H., stock.....	1,000 00	500 00	
L. L. Brown Paper Co., Adams, Mass., stock.....	5,000 00	11,250 00	10,000 00
Wason Mfg. Co., Springfield, Mass., stock.....	12,500 00	12,500 00	11,000 00
Agawam Nat'l Bank, Springfield, Mass., stock.....	8,000 00	4,400 00	
Connecticut River Paper Co., Holyoke, Mass., bonds.....	75,000 00	75,000 00	75,000 00
Chapman Valve Co., Indian Orchard, Mass., stock.....	6,300 00	13,230 00	15,000 00
Metallic Drawing Roll Co., Indian Orchard, Mass., stk.	5,000 00	10,000 00	
Connecticut River Paper Co., Holyoke, Mass., stock.....	7,500 00	7,500 00	2,000 00
Springfield Steam Power Co., Springfield, Mass., bonds...	20,000 00	20,000 00	20,000 00
Metallic Drawing Roll Co., Indian Orchard, Mass., stk.	8,500 00	17,000 00	8,500 00
Barre Water Co., Barre, Vt., stock.....	24,800 00	24,800 00	10,000 00
Revere Water Co., Revere, Mass., stock.....	60,700 00	60,700 00	
Exeter Manfg Co., Exeter, N. H., bonds.....	114,000 00	114,000 00	80,000 00
Chic., Milwaukee & St. Paul R. R. Co. bonds.....	3,000 00	3,810 00	3,500 00
Cincinnati, Indianapolis, St. Louis & Chic. R. R. Co. bds.	1,000 00	1,060 00	
Total amounts.....	\$373,300 00	\$391,250 00	\$245,400 00

245,400 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	1,833,681 37
Premium notes on policies in force.....	712,966 82

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Atchison, Topeka & Santa Fe general mtg. bonds	\$276,266 25	\$297,000 00
Boston & Lowell bonds.....	49,000 00	43,300 00
Boston & Lowell bonds.....	169,000 00	176,000 00
Boston & Maine bonds.....	50,000 00	56,750 00
Boston & Maine bonds.....	80,000 00	83,200 00
Buffalo, Rochester & Pittsburg bonds.....	14,220 00	14,700 00
Chicago & Northwestern sinking fund bds..	100,000 00	119,000 00
Chicago, Burlington & Quincy debenture bonds	49,000 00	43,700 00
Chicago Burlington & Quincy (Iowa Divis- ion) bonds	98,566 83	103,500 00
Chicago, Burlington & Quincy (Nebraska Extension) bonds	196,792 47	208,000 00
Chicago, Milwaukee & St. Paul general mortgage bonds	100,000 00	107,000 00
Chicago, Rock Island & Pacific general mortgage bonds	300,000 00	314,250 00
Central of Georgia, Macon & Northern bds.	45,997 77	46,250 00
Central of Georgia 1st mortgage bonds....	112,000 00	116,000 00
Cedar Rapids, Iowa Falls & Northwestern bonds	50,000 00	52,500 00
East Tennessee, Virginia & Georgia bonds..	100,000 00	114,000 00
Georgia Pacific bonds.....	57,500 00	61,250 00
Iowa Central bonds.....	198,350 43	213,000 00
Louisville & Nashville (Pensacola Divis- ion) bonds	10,000 00	10,800 00
Louisville & Nashville, Nashville, Florence & Sheffield bonds.....	47,713 88	51,875 00
Maine Central bonds.....	49,875 00	54,125 00
Maine Central bonds.....	115,000 00	122,475 00
Mahoning Coal bonds.....	45,097 24	60,000 00
Mobile & Ohio 1st mortgage bonds.....	34,800 00	36,105 00
Nashville, Chattanooga & St. Louis, (Tracy City Division) bonds.....	50,000 00	56,500 00
Northern Pacific prior lien bonds.....	189,324 22	203,500 00
Norwich & Worcester bonds.....	100,000 00	111,000 00
New York, New Haven & Hartford bonds..	100,000 00	114,500 00
New York Central & Hudson River bonds..	178,000 00	194,000 00
New York, Chicago & St. Louis 1st mtg. bonds	128,991 67	135,450 00
Old Colony bonds.....	300,000 00	336,000 00
Portland & Rumford Falls bonds.....	100,000 00	106,000 00
Pittsburg, Painesville & Fairport bonds....	47,500 00	45,093 00
Peoria & Eastern bonds.....	28,519 72	8,800 00
Pacific R. R. of Missouri bonds.....	134,000 00	142,040 00
Pittsburg, Cincinnati, Chicago & St. Louis bonds	150,700 00	156,180 00
St. Louis, Iron Mountain & Southern bds..	100,000 00	106,000 00
Terminal Railroad Association of St. Louis bonds	100,000 00	110,500 00
Texas & Pacific bonds.....	232,189 00	262,800 00
Union Pacific bonds.....	183,531 94	206,000 00
Verdigris Valley, Independence & Western bonds	40,000 00	26,000 00
Virginia Midland bonds.....	85,350 00	109,500 00
Wabash 1st mortgage bonds.....	100,000 00	112,750 00
Wabash (Detroit & Chicago Extension) bds.	164,666 40	193,375 00
Western North Carolina.....	100,000 00	115,250 00
Washington, Ohio & Western bonds.....	44,830 00	48,537 50
Woonsocket & Pascoag bonds.....	37,000 00	38,711 25
Wisconsin Central Company bonds.....	45,375 00	31,000 00
West End Street Railway, Boston, Mass., bonds	120,000 00	127,200 00
Springfield Street Railway, Springfield, Mass., bonds	400,000 00	400,000 00
United States Government bonds.....	100,000 00	128,250 00
Massachusetts State bonds.....	100,000 00	100,000 00
Tennessee "settlement" bonds.....	75,866 25	96,500 00
Alabama "Class A" bonds.....	24,000 00	25,800 00
Henry County, Ohio, bonds.....	30,000 00	31,350 00
Jay County, Indiana, bonds.....	75,000 00	77,625 00
Leavenworth County, Kansas, funding bds..	29,400 00	31,725 00
Leavenworth County, Kansas, refunding bonds	3,929 87	3,929 87
Lancaster County, Nebraska, bonds.....	69,970 00	70,000 00
Perry County, Illinois, bonds.....	12,000 00	12,000 00
Wayne County, Michigan, bonds.....	250,000 00	265,000 00
Burlingame, Kansas, bonds.....	1,000 00	1,080 00
Columbus, Ohio, bonds.....	49,000 00	52,185 00
Fairhaven, Washington, bonds.....	50,000 00	50,000 00
Lexington, Kentucky, bonds.....	49,250 00	54,750 00

	Book value.	Market value.
Moorhead, Minnesota, bonds.....	\$5,000 00	\$5,350 00
Nashville, Tennessee, bonds.....	100,000 00	107,500 00
Norfolk, Nebraska, bonds.....	16,000 00	16,000 00
Norfolk, Virginia, bonds.....	100,000 00	111,750 00
Paris, Texas, bonds.....	50,000 00	52,000 00
Pleasant Corner, Iowa, bonds.....	10,000 00	10,000 00
Seattle, Washington, bonds.....	98,500 00	105,000 00
Toledo, Ohio "Park" bonds.....	1,000 00	1,060 00
Toledo, Ohio, "Bridge" bonds.....	75,000 00	78,750 00
Kewanee Town, Illinois, bonds.....	14,000 00	14,280 00
Douglas Town, Illinois, bonds.....	19,000 00	19,000 00
Oswego Town, Kansas, bonds.....	22,325 00	23,500 00
Springfield, Massachusetts, Masonic Hall bonds.....	70,000 00	70,000 00
Freeman Manufacturing Company, Adams, Mass., bonds.....	30,000 00	30,000 00
Kansas City, Missouri, warrant bonds.....	2,438 25	2,438 25
Wallingford, Connecticut, Gas Light Com- pany bonds.....	19,500 00	20,000 00
Hornellsville, New York, Water Company bonds.....	24,375 00	25,750 00
Leavenworth City and Fort Leavenworth, Kansas, Water Co. bonds.....	50,000 00	52,250 00
Chippewa Falls, Wis., Water Works Com- pany bonds.....	34,868 15	41,070 00
Crookston, Minnesota Water Works, Power and Light Company bonds.....	45,000 00	49,500 00
Thompsonville, Connecticut, Water Com- pany bonds.....	25,000 00	26,000 00
Hampden Loan & Trust Company of Spring- field, Mass., stock.....	30,000 00	34,500 00
First Nat. Bank of Chelsea, Mass., stock..	31,980 00	24,500 00
Globe National Bank of Boston, Mass., stk.	5,287 50	5,000 00
Union Nat. Bank of Chicago, Ill., stock...	12,000 00	12,500 00
Boston & Albany stock.....	75,021 86	153,750 00
Buffalo, Rochester & Pittsburg pfd. stock	27,500 00	37,000 00
New York, New Haven & Hartford stock.	173,134 25	199,750 00
New York, Chicago & St. Louis 1st pre- ferred stock.....	78,320 00	77,000 00
Pennsylvania stock.....	113,218 75	122,750 00
Leadville, Colorado, Power, Water and Mining Company stock.....	22,229 00	25,000 00
Silverton, Colorado, Water Supply Company	26,844 95	28,000 00
Total (carried out at book value).....	<u>\$7,909,116 65</u>	<u>\$8,592,616 87</u>
Cash in Company's office, \$560.97; deposited in banks, \$1,069,006.54; total.....		<u>\$7,909,116 65</u> <u>1,069,567 51</u>
Total net or ledger assets, as per balance above....		<u>\$20,509,580 88</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages.....	\$120,764 15
Bonds and stocks.....	111,554 13
Collateral loans.....	27,502 12
Premiums notes, loans or liens.....	21,389 00
Other assets.....	60 76
Rents due and accrued on Company's property or lease....	4,126 97
Total.....	<u>285,397 13</u>
Market value of bonds and stocks over cost.....	<u>683,500 22</u>

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$74,611 10	\$136,748 53
Gross deferred premiums on policies in force.....	76,276 60	408,576 32
Total.....	<u>\$150,887 70</u>	<u>\$545,324 85</u>
Deduct cost of collection.....	30,177 54	109,064 97
	<u>\$120,710 16</u>	<u>\$436,259 88</u>

Net amount of uncollected and deferred premiums..... 556,970 04

Total admitted Assets..... \$22,035,448 27

IV. LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest			\$19,656,167 00
Same for dividend additions.....			266,805 00
Total			\$19,922,972 00
Deduct net value of risks of this Company reinsured in other solvent companies.....			243,982 00
Net reserve			\$19,678,990 00
Present value of amounts not yet due on matured installment policies (face, \$156,561.77).....			156,561 77
Death losses and matured endowments in process of adjustment			109,721 00
Dividends of surplus or other description of profits due policyholders			128,389 63
Premiums paid in advance.....			6,740 71
Liabilities on policyholders' account.....			\$20,080,403 11
Gross divisible surplus.....			1,955,045 16
Total Liabilities.....			<u>\$22,035,448 27</u>

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	38,086	\$94,908,765
Endowment policies	4,841	10,597,244
All other policies.....	1,133	3,034,284
Reversionary additions .....	.....	505,367

New policies issued during the year:

Whole life policies.....	8,044	17,495,250
Endowment policies	521	1,059,100
All other policies.....	765	1,923,500

Old policies revived during the year:

Whole life policies	50	121,831
Endowment policies	4	11,000
All other policies.....	2	3,000

Old policies increased in amount:

Whole life policies.....	.....	48,997
Endowment policies .....	.....	8,588
All other policies .....	.....	3,000

Additions by dividends during the year:

Reversionary additions .....	.....	94,924
Total number and amount.....	53,446	\$129,814,850
Deduct policies decreased and ceased to be in force.	5,678	14,136,367
Total policies in force at the end of the year..	<u>47,768</u>	<u>\$115,678,483</u>

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	41,572	\$101,313,264
Endowment policies	4,870	10,565,881
All other policies.....	1,326	3,240,511
Reversionary additions .....	.....	558,827
Total policies in force at the end of year.....	47,768	\$115,678,483

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	474	\$1,401,420
By maturity (endowments).....	78	220,607
By expiry (term).....	25	51,700
By surrender	1,401	2,910,620
By lapse	1,935	3,996,501
By change and decrease.....	.....	1,197,769
Not taken	1,765	4,357,750
Total	5,678	\$14,136,367

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	8,198	\$20,570,794
Policies issued during 1898.....	1,544	3,773,200
Total	9,742	\$24,343,994
Deduct policies ceased to be in force during 1898..	1,138	3,090,902
Policies in force in New York December 31, 1898	8,604	\$21,253,092

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	10	\$19,562 00
Losses and claims incurred during 1898.....	69	197,274 00
Total	79	\$216,836 00

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	78	\$214,836 00

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$729,454.37; notes or credits, \$33,492.18; total	\$762,946 55
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$723,279 24
Received during the year on old policies.....	163,554 80
Restored by revival of policies.....	4,911 47
Total	\$891,745 51

Deductions during the year as follows:

Used in payment of losses and claims.....	\$24,050 10
Used in purchase of surrendered policies and voided by lapse	66,825 99
Used in payment of dividends to policyholders.....	65,088 34
Redeemed by maker in cash.....	<u>16,580 37</u>

Total reduction on premium note account..... \$172,544 80

Balance, note assets at end of the year..... \$719,200 71

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

DETROIT, MICHIGAN.

[Incorporated November 6, 1867; commenced business November 12, 1867.]

O. R. LOOKER, President.

JAMES H. CUMMINGS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$250,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$165,447 76	
Renewal premiums, without deductions for commissions or other expenses.....	848,646 43	
Dividends applied to pay running premiums.....	27,031 62	
Dividends applied to purchase paid-up additions and annuities	15,577 17	
Surrender values applied to pay running premiums....	6,279 92	
Total	\$1,062,982 90	
Deduct amount of premiums paid to other companies for reinsurance	18,727 01	
Total premium receipts.....		\$1,044,255 89
Interest on:		
Mortgage loans	252,721 91	
Bonds and dividends on stock.....	262 50	
Premium notes, loans or liens.....	43,010 68	
Other debts due the Company.....	3,407 54	
Rents from Company's property.....	18,106 08	
Dividends and surrender values on reinsurances.....	851 18	
Profit on sales of real estate.....	4,849 65	
From all other sources, viz.: Agent's personal account....	75 10	
Total Receipts during the year.....	\$1,367,540 53	
Balance of net or ledger assets December 31, 1897 (less \$8,953.45 unadmitted assets charged off).....	5,414,433 27	
Total	\$6,781,973 80	

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$286,910 73	
Matured endowments and additions thereto.....	80,163 24	
Total net amount actually paid for losses and matured endowments.	\$367,073 97	
Premium notes voided by lapse.....	6,795 57	
Dividends paid policyholders in cash.....	2,723 37	
Dividends applied to pay running premiums.....	27,031 62	
Dividends applied to purchase paid-up additions and annuities	15,577 17	
Surrender values paid in cash.....	154,962 28	
Surrender values applied to pay running premiums.....	6,279 92	
Surrender values applied to pay notes and interest on same of defaulted policies	44,647 38	

(Total paid policyholders.....)	\$625,091.28)	
Stockholders for interest or dividends.....		\$25,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$113,971.86; renewals, \$51,-503.98; total		165,475 84
Salaries and allowances for agencies, including managers, agents and clerks.....		38,854 64
Medical examiners' fees.....		14,073 66
Salaries and all other compensation of officers and other home office employes.....		41,279 65
Taxes on new premiums, \$2,459.03; on renewals, \$13,053.63; total		15,512 63
Taxes on real estate.....		7,333 22
Insurance department fees and agents' licenses, \$1,781.15; municipal and State licenses, \$1,682.60; total.....		3,463 75
Rent		11,293 75
Advertising, \$5,856.47; printing and stationery, \$7,180.18; postage, \$4,750.15; total.....		17,786 80
Internal revenue stamps, \$3,147.83; legal expenses, \$6,532.03; furniture, etc., \$1,265.91; total.....		10,945 77
Repairs and expenses on real estate.....		8,036 52
Losses on sales of real estate.....		31,325 97
All other disbursements, viz.: General expenses, agents' balances, bills receivable, mortgage, etc.....		14,680 21
(Total miscellaneous expenses.....)	\$405,062.44)	
Total Disbursements during the year.....		<u>\$1,030,153 72</u>
Balance		<u>\$5,751,820 08</u>

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$507,305 87
Loans on mortgage (first liens) on real estate.....	4,402,673 28

Collateral Loans.

	Par value.	Amount loaned.	
The Detroit, Ypsilanti and Ann Arbor Railway stock.....	\$1,000 00	\$300 00	300 00
Loans made in cash to policyholders on this Company's policies assigned as collateral.....			524,037 54
Premium notes on policies in force.....			91,880 43

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.	
Detroit, Ypsilanti and Ann Arbor Railway bonds	\$25,000 00	\$26,375 00	25,000 00
Cash in Company's office, \$36,475.26; deposited in banks, \$157,937.68; total			194,412 94
Agents' debit balances.....			7,702 60
Total			<u>\$5,753,312 66</u>
Deduct agents' credit balances.....			<u>1,492 58</u>

Total net or ledger assets, as per balance above.....\$5,751,820 08

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$125,810 33
Bonds and stocks.....	250 00
Collateral loans.....	3 30
Premium notes, loans or liens.....	16,017 48
Other assets.....	780 00
Rents due and accrued on company's property or lease...	2,628 70

Total	\$145,489 81
Market value of real estate over cost.....	10,514 18
Market value of bonds and stocks over cost.....	1,375 00
Due from other companies for losses or claims on policies reinsured	12,583 32

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$17,585 17	\$27,524 23
Gross deferred premiums on policies in force	5,992 07	27,415 38
Total	\$23,577 24	\$54,939 61
Deduct cost of collection.....	14,146 34	3,296 37
	\$9,430 90	\$51,643 24

Net amount of uncollected and deferred premiums.....	61,074 14
Reserve on death claims resisted.....	2,369 00

Aggregate ledger or other assets.....	\$5,985,225 53
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Items not Admitted.

Agents' debit balances.....	\$7,702 60
Depreciation from above net or ledger assets to bring same to market value.....	51,324 88
Total	59,027 48
Total admitted Assets.....	\$5,926,198 05

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest.....

Same for additions.....	\$5,377,253 00
	192,799 00

Total	\$5,570,052 00
Deduct net value of risks of this company reinsured in other solvent companies.....	24,550 00

Net reserve	\$5,545,502 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	2,101 96

Death losses due and unpaid.....	\$34 65
Death losses and other policy claims resisted by the company	16,375 00

Total policy claims.....	16,409 65
Dividends of surplus or other description of profits due policyholders	644 77
Premiums paid in advance.....	13,916 00
Due on account of salaries, rents and office expenses.....	8,275 35

Liabilities on policyholders' account.....	\$5,586,849 73
Gross divisible surplus.....	339,348 32
Capital stock paid up.....	\$250,000 00

Total Liabilities	\$5,926,198 05
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VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	3,596	\$5,900,119
Endowment policies	9,465	17,469,339
All other policies.....	2,091	4,733,621
Reversionary additions .....	.....	320,134

New policies issued during the year:

Whole life policies.....	1,593	3,178,379
Endowment policies	1,227	2,283,487
All other policies.....	422	1,290,328
Reversionary additions .....	.....	25,379

Old policies revived during the year:

Whole life policies.....	35	83,469
Endowment policies	173	369,294
All other policies.....	36	108,509
Reversionary additions .....	.....	3,448

Old policies increased in amount:

Whole life policies.....	7	16,798
Endowment policies	4	11,512
All other policies .....	.....	4,592
Return premiums and reversionary additions.....	.....	523

Total number and amount.....	18,649	\$35,803,931
Deduct policies decreased and ceased to be in force.	2,827	5,905,625

Total policies in force at the end of the year..	15,822	\$29,898,306
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	4,376	\$7,666,146
Endowment policies	9,384	17,278,845
All other policies.....	2,062	4,633,948
Reversionary additions	319,367

Total policies in force at the end of the year..	15,822	\$29,898,306
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	146	\$286,945
By maturity (endowments).....	41	81,383
By expiry (term).....	67	220,500
By surrender	659	729,738
By lapse.....	1,115	2,956,705
By change and decrease.....	145	391,766
Not taken.....	654	1,238,588
Totals.	2,827	\$5,905,625

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	133	\$444,283 51
Policies issued during 1898.....	61	377,938 13
Totals.	194	\$822,221 64
Deduct policies ceased to be in force during 1898..	32	135,319 29
Policies in force in New York December 31, 1898	162	\$686,902 35

	Number.	Amount.
Losses and claims on policies in New York incurred and paid during 1898.....	1	\$1,000 00

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$20,156.90; notes or credits, \$5,164.28; total.....	\$25,321 18
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$96,107 64
Received during the year on new policies, \$12,703.27; on old policies, \$157,572.30.....	170,275 57
Total.	\$266,383 21
Deductions during the year, as follows:	
Used in purchase of surrendered policies.....	\$40,893 79
Voided by lapse.....	6,795 57
Redeemed by maker in cash.....	126,808 42
Total reduction of premium note account.....	174,502 78
Balance, note assets at end of the year.....	\$91,880 43

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

[Incorporated January 31, 1845; commenced business April, 1845.]

AMZI DODD, President.

EDWARD L. DOBBINS, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$1,174,152 93
Renewal premiums, without deductions for commissions or other expenses	6,142,986 85
Dividends applied to pay running expenses.....	1,142,905 90
Dividends applied to purchase paid-up additions and annuities	332,622 91
Surrender values applied to pay running premiums.....	15,850 33
Surrender values applied to purchase paid-up insurance and annuities	243,449 31
Consideration for annuities, other than matured installment policies	106,149 02
Total premium receipts.....	\$9,158,117 25
Interest on:	
Mortgage loans	1,967,335 69
Bonds and dividends on stock.....	610,758 12
Premium notes, loans or liens.....	274,780 32
Other debts due the Company.....	380,463 91
Discount on claims paid in advance.....	889 39
Rents from Company's property.....	137,384 58
Premium notes, loans or liens restored by revival of policies.	12,876 14
Total Receipts during the year.....	\$12,542,605 40
Balance of net or ledger assets December 31, 1897.....	61,096,824 32
Total	\$73,639,429 72

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$3,500,909 41
Matured endowments and additions thereto.....	309,798 05
Claims on installment policies.....	2,550 00
Total net amount actually paid for losses and matured endowments	\$3,813,257 46
Paid to annuitants.....	51,527 07
Premium notes voided by lapse.....	18,795 71
Dividends paid policyholders in cash.....	281,182 50
Dividends applied to pay running premiums.....	1,142,905 90
Dividends applied to purchase paid-up additions and annuities	332,622 91
Surrender values paid in cash.....	1,361,097 49
Surrender values applied to pay running premiums.....	15,850 33
Surrender values applied to purchase paid-up insurance and annuities	243,449 31
<i>(Total paid policyholders</i>	<i>\$7,260,688.68)</i>
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$509,564.45; renewals, \$414,410.80; annuities, \$5,258.05; total.....	929,233 30
Salaries and allowances for agencies, including managers, agents and clerks.....	24,545 72
Medical examiners' fees.....	104,329 55

Salaries and all other compensation of officers and other home office employes.....	\$216,477 31
Taxes on premiums, \$82,621.52; internal revenue stamps, \$12,509.66; on investments other than real estate, \$137,222.49; on reserves, \$16,147.18; total.....	248,500 85
Taxes on real estate.....	42,349 50
Insurance department fees and agents' licenses, \$9,059.51; municipal and state licenses, \$30,940.71; total.....	40,000 22
Advertising, \$23,874.51; printing and stationery, \$11,832.67; postage, \$20,642.87; total.....	56,350 05
Legal expenses, \$19,822.09; miscellaneous office expenses, \$51,735.26; total	71,557 35
Repairs and expenses on real estate.....	55,038 86
Losses on sales of real estate, \$3,294.36; on securities, \$7,337.50; total	10,631 86
Premium on bonds purchased.....	188,424 87
Charged off real estate to cover possible depreciation.....	50,000 00
<i>(Total miscellaneous expenses .....\$2,037,439.44)</i>	

Total Disbursements during the year.....\$9,298,128 12

Balance\$64,341,301 60

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$2,930,514 61
Loans on mortgage (first liens) on real estate.....	32,355,960 38

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Massachusetts State 3½ per cent. bonds	\$88,000 00	\$100,760 00	\$100,000 00
Chic., R. I. & Pac. Ry. Co. genl. 4 per cent. bonds.....	10,000 00	10,600 00	
New York City coupon 3½ per cent. bonds.....	10,000 00	11,000 00	
Galveston, Harrisburg & San Antonio R. R. Co. 1st 5 per cent. bds. (Mex. & Pac. ex.)	15,000 00	15,000 00	100,000 00
Southern Pacific Ry. Co. of Arizona, 1st 6 per cent. bds.	15,000 00	16,800 00	
St. Louis, Iron Mountain & S. Ry. Co. genl. cons. ry. & land grant 5 per cent. bds.	34,000 00	35,700 00	
Central of Georgia Ry. Co. cons. 5 per cent. bonds.....	21,000 00	19,320 00	
Oregon Short Line R. R. Co. 1st cons. 5 per cent. bonds..	30,000 00	33,300 00	
Chicago & Alton R. R. Co. common stock	8,000 00	13,600 00	200,000 00
Missouri, Kansas & Tex. Ry. Co. of Tex. 1st 5 per ct. bds.	10,000 00	8,800 00	
Erie R. R. Co. prior lien 4 per cent. bonds.....	10,000 00	9,400 00	
Metropolitan Street Ry. Co. of N. Y. stock.....	70,000 00	134,400 00	
Chicago, Rock Island & Pac. Ry. Co. stock	24,500 00	27,930 00	
Consolidated Gas Co. of N. Y. stock	20,000 00	39,000 00	
Chicago, Burlington & Quincy R. R. Co. stock.....	20,000 00	25,000 00	
Northern Pacific Ry. Co. pf'd. stock	25,000 00	19,250 00	

	Par value.	Market value.	Amount loaned.
Chesapeake & Ohio Ry. Co. genl. 4½ per cent. bonds...	\$5,000 00	\$4,500 00	\$100,000 00
Cent. of Georgia Ry. Co. cons. 5 per cent. bonds....	5,000 00	4,600 00	
Norfolk & Western Ry. Co. 1st cons. 4 per cent. bonds.	5,000 00	4,450 00	
Ann Arbor R. R. Co. 1st 4 per cent. bonds.....	3,000 00	2,700 00	
New York Cent. & H. R. R. R. Co. (L. S. collateral) 3½ per cent. bonds	32,000 00	31,680 00	100,000 00
Consolidated Gas Co. of New York stock	30,000 00	58,500 00	
Metropolitan Street Ry. Co. of New York stock.....	10,000 00	19,200 00	
Northern Pacific Ry. Co. pre- ferred stock	10,000 00	7,700 00	
Northern Pacific Ry. Co. gen. lien 3 per cent. bonds.....	12,000 00	8,280 00	100,000 00
Brooklyn Union Gas Co. 1st cons. 5 per cent. bonds....	25,000 00	29,000 00	
Indianapolis, Bloomington & West'n Ry. Co. 1st pfd. 7 per cent. bonds	2,000 00	2,000 00	
Lake Erie & Western R. R. Co. pfd. stock	40,000 00	29,600 00	
Great Northern R. R. Co. pfd. stock	30,000 00	43,200 00	100,000 00
Manhattan Ry. Co. stock....	20,000 00	19,400 00	
Oregon Short Line R. R. Co. 1st cons. 5 per cent. bonds..	5,500 00	6,105 00	
International & Great North- ern R. R. Co. 2d 5 per cent. bonds	7,000 00	6,440 00	
Illinois Cent. R. R. Co. (St. L. Div. & Ter.) 1st 3 per cent. bonds	6,000 00	4,980 00	100,000 00
Rio Grande Western Ry. Co. 1st 4 per cent. bonds.....	10,000 00	9,300 00	
Brooklyn Wharf & Ware- house Co. 1st 5 per ct. bds.	5,000 00	4,650 00	
Lehigh Valley R. R. Co. mtg. and col. trust 5 per ct. bds.	3,000 00	3,120 00	
New York & New Jersey Tel. Co. 5 per cent. bonds.....	1,000 00	1,080 00	100,000 00
South & North Alabama R. R. Co. cons. 5 per ct. bds.	1,000 00	1,030 00	
Chesapeake & Ohio Ry. Co. 1st cons. 5 per cent. bonds..	1,000 00	1,170 00	
Missouri, Kansas & Tex. Ry. Co. 1st 4 per cent. bonds....	1,000 00	910 00	
Cent. of Georgia Ry. Co. cons. 5 per cent. bonds.....	6,000 00	5,520 00	100,000 00
Brooklyn Rapid Transit Co. 5 per cent. bond.....	1,000 00	1,070 00	
United Traction & Electric Co. of Rhode Island, 1st 5 per cent. bond.....	1,000 00	1,110 00	
Southern Ry. Co. 1st cons. 5 per cent. bonds.....	11,000 00	11,550 00	
Mexican Northern Ry. Co. 1st 6 per cent. bonds.....	2,000 00	2,060 00	100,000 00
Carbondale & Shawneetown R. R. Co. 1st 4 per cent. bd.	1,000 00	930 00	
Burlington, Cedar Rapids & Northern Ry. Co. 1st 5 per cent bond	1,000 00	1,060 00	
Oregon Short Line R. R. Co. income bonds series "B"...	6,000 00	3,900 00	
Cent. R. R. Co. of N. J. stk.	9,500 00	9,215 00	100,000 00
Rio Grande Western Ry. Co. pfd. stock	40,000 00	26,000 00	
Edison Electrical Illumina- ting Co. of New York stock	7,000 00	13,370 00	
Edison Electrical Illumina- ting Co. of Brooklyn ctfis...	7,600 00	9,420 00	
Chicago & Northwestern Ry. Co. common stock.....	1,000 00	1,420 00	100,000 00
Union Pac. R. R. Co. pfd. stk.	10,000 00	7,400 00	

	Par value.	Market value.	Amount loaned.
South Carolina & Georgia R. R. Co. 1st 5 per ct. bds.	\$7,000 00	\$7,140 00	
Texas & Pacific Ry. Co. 1st 5 per cent. bonds	2,000 00	2,200 00	
Vicksburg & Meridian R. R. Co. 1st 6 per cent. bonds....	2,000 00	2,000 00	
Colorado Coal & Iron Co. 1st 6 per cent. bonds.....	2,000 00	2,000 00	
Chicago, Burlington & Quincy R. R. Co. cons. 7 per ct. bd.	1,000 00	1,170 00	
Chicago, Burlington & Quincy R. R. Co. conv. 5 per ct. bd.	1,000 00	1,250 00	
City of Mobile, Ala., 4 per ct. bond	1,000 00	800 00	
Iowa Cent. Ry. Co. 1st 5 per cent. bonds	10,000 00	10,700 00	\$200,000 00
Fort Worth & Denver City Ry. Co. 1st 4 per cent. bonds	5,000 00	4,250 00	
Oregon R. R. & Nav. Co. cons. 4 per cent. bonds	6,000 00	6,000 00	
New York & New England R. R. Co. 1st 7 per cent. bond	1,000 00	1,210 00	
Missouri Pacific Ry. Co. 1st col. mtg. 5 per cent. bonds..	2,000 00	1,780 00	
Great Northern R. R. Co. pfd stock	100,000 00	144,000 00	
Chicago, Milwaukee & St. Paul Ry. Co. common stock	50,000 00	60,000 00	
Chicago, Burlington & Quincy R. R. Co. stock.....	8,700 00	10,875 00	
Northern Pacific Ry. Co. preferred stock	100,000 00	77,000 00	
Manhattan Ry. Co. stock....	50,000 00	48,500 00	
Lake Erie & Western R. R. Co. pfd. stock	60,000 00	44,400 00	200,000 00
Great Northern R. R. Co. pfd. stock	60,000 00	86,400 00	
Western Union Tel. Co. stock	4,100 00	3,810 00	
Great Northern R. R. Co. pfd. stock	40,000 00	57,600 00	
Consolidated Gas Co. of New York stock	20,000 00	39,000 00	100,000 00
Northern Pacific Ry. Co. pfd. stock	40,000 00	30,800 00	
Chicago Gaslight & Coke Co. 1st 5 per cent. bond.....	1,000 00	1,100 00	
Edison Electrical Illumina- ting Co. of New York stock	10,000 00	19,100 00	50,000 00
Northern Pacific Ry. Co. pfd. stock	40,000 00	30,800 00	
Chicago, Burlington & Quincy R. R. Co. stock.....	10,000 00	12,500 00	
Trenton Water Co., Trenton, Mo., 6 per cent. bonds.....	40,000 00	20,000 00	7,000 00
Essex Co. Nat. Bk, Newark, N. J., stock.....	5,000 00	17,500 00	
Newark City National Bank. Newark, N. J., stock.....	10,000 00	17,500 00	
National Newark Banking Co. Newark, N. J., stock.....	4,000 00	7,600 00	
Second Nat. Bank,* Newark, N. J., stock.....	2,000 00	2,700 00	45,000 00
National State Bank, Newark, N. J., stock.....	4,150 00	7,260 00	
Manufacturers' National Bk., Newark, N. J., stock.....	3,000 00	4,500 00	
Merchants' National Bank, Newark, N. J., stock.....	1,200 00	2,520 00	
American Insurance Co., Newark, N. J., scrip.....	6,240 00	14,975 00	
Newark Gas Co., Newark, N. J., 6 per cent. bonds.....	3,000 00	4,110 00	2,500 00
New Amsterdam Gas Com- pany, N. Y., 1st cons. 5 per cent. bonds	7,000 00	7,210 00	
New Amsterdam Gas Com- pany, N. Y., 1st cons. bond scrip	500 00	515 00	
New Amsterdam Gas Com- pany, N. Y., pfd. stock....	3,700 00	2,550 00	10,000 00
New Amsterdam Gas Com- pany, N. Y., common stock	4,600 00	1,560 00	
New Amsterdam Gas Com- pany, N. Y., pfd. scrip.....	50 00	35 00	

	Par value.	Market value.	Amount loaned.
New Amsterdam Gas Com- pany, N. Y., common scrip	\$25 00	\$10 00	
Mutual Gas Light Company, of N. Y., stock	1,500 00	4,500 00	
New York Cent. & H. R. R. R. Co. 1st 7 per cent. bonds	4,000 00	4,720 00	
Missouri, Kansas & Tex. Ry. Co. 2d 4 per cent. bonds....	20,000 00	13,600 00	
San Antonio & Aransas Pass Ry. Co. 1st 4 per cent. bds.	20,000 00	16,200 00	
Chicago, Burlington & Quincy R. R. Co. stock.....	25,000 00	31,250 00	\$100,000 00
People's Gaslight & Coke Co. of Chicago stock.....	10,000 00	11,000 00	
Illinois Cent. R. R. Co. stock	25,000 00	28,500 00	
New York Cent. & H. R. R. R. Co. stock.....	15,000 00	18,450 00	
Chicago & Northwestern Ry. Co. 6 per cent. bonds.....	6,000 00	7,020 00	
Erie R. R. Co. genl. lien 4 per cent. bonds	10,000 00	7,500 00	
Houston & Texas Cent. R. R. Co. genl. 4 per cent. bonds	12,000 00	10,440 00	50,000 00
Des Moines & Fort Dodge R. R. Co. 1st 2½ per cent. bds.	45,000 00	36,000 00	
Lake Erie & Western R. R. Co. pfd. stock	10,000 00	7,400 00	
Ottumwa, Cedar Falls & St. P. Ry. Co. 1st 5 per ct. bd.	1,000 00	1,090 00	
Canada Southern Ry. Co. 2d 5 per cent. bond.....	1,000 00	1,110 00	
Canada Southern Ry. Co. stock	40,000 00	22,000 00	50,000 00
Michigan Cent. R. R. Co. stk.	10,000 00	11,100 00	
Norfolk & Western Ry. Co. pfd. stock	10,000 00	6,300 00	
Metropolitan Street Ry. Co. of N. Y. stock.....	10,000 00	19,200 00	
Great Northern R. R. Co. pfd. stock	50,000 00	72,000 00	100,000 00
Chicago, Milwaukee & St. P. Ry. Co. common stock.....	70,000 00	84,000 00	
Houston & Texas Cent. R. R. Co. genl. 4 per cent. bonds	15,000 00	13,050 00	
Houston & Texas Cent. R. R. Co. cons. 6 per ct. bonds..	30,000 00	33,600 00	
Brooklyn Union Gas Co. 1st cons. 5 per cent. bonds.....	19,000 00	22,040 00	100,000 00
Consolidated Gas Co. of N. Y. stock	27,000 00	52,650 00	
Pacific Mail S. S. Co. stock..	15,000 00	6,750 00	
Southern Ry. Co. pfd. stock..	20,000 00	8,200 00	
Houston & Texas Cent. R. R. Co. genl. 4 per cent. bonds	4,000 00	3,480 00	
Lehigh & Wilkesbarre Coal Co. cons. 7 per cent. bonds	3,000 00	3,000 00	
Ulster & Delaware R. R. Co. 1st cons. 5 per cent. bonds..	8,000 00	8,000 00	50,000 00.
Peoria & Eastern R. R. Co. 1st cons. 4 per cent. bonds	14,000 00	11,480 00	
New York, Susquehanna & Western R. R. Co. 1st 5 per cent. bonds	15,000 00	16,500 00	
Canada Southern Ry. Co. stock	40,000 00	22,000 00	
Virginia Midland Ry. Co. genl. 5 per cent. bonds.....	6,000 00	6,600 00	
Southern Ry. Co. 1st cons. 5 per cent. bonds	16,000 00	16,800 00	
New York Cent. & H. R. R. R. Co. (L. S. coll.) 3½ per cent. bonds	20,000 00	19,800 00	100,000 00
Canadian Pacific Ry. Co. common stock	80,000 00	68,000 00	
New York Cent. & H. R. R. R. Co. stock.....	10,000 00	12,300 00	
New York Cent. & H. R. R. R. C. (L. S. coll.) 3½ per cent. bonds	40,000 00	39,600 00	
Des Moines & Fort Dodge R. R. Co. 1st 2½ per cent. bds.	5,000 00	4,000 00	50,000 00
Consolidated Gas Company of New York, stock.....	10,000 00	19,500 00	

	Par value.	Market value.	Amount loaned.
Chesapeake & Ohio Ry. Co. genl. 4½ per cent. bonds...	\$144,000 00	\$129,600 00	\$100,000 00
South Carolina & Georgia R. R. Co. 1st 5 per cent. bonds	10,000 00	10,200 00	
Oregon R. R. & Nav. Co. cons. 4 per cent. bonds.....	15,000 00	15,000 00	
Cent. of Georgia Ry. Co. 1st 5 per cent. bonds.....	10,000 00	11,800 00	
St. Paul, Minneapolis & Man- itoba Ry. Co. cons. 6 per cent. bond	1,000 00	1,380 00	
Chicago, St. Paul, Minneapo- lis & Omaha Ry. Co. cons. 6 per cent. bond.....	1,000 00	1,350 00	300,000 00
Great Northern R. R. Co. pfd. stock	100,000 00	144,000 00	
Oregon R. R. & Nav. Co. pfd. stock	50,000 00	36,000 00	
Norfolk & Western Ry. Co. pfd. stock	40,000 00	25,200 00	
Chicago, Milwaukee & St. P. Ry. Co. common stock.....	20,000 00	24,000 00	
Union Pac. R. R. pfd. stock..	130,000 00	96,200 00	
Rio Grande Western Ry. Co. pfd. stock	50,000 00	32,500 00	
Brooklyn Union Gas Co. 1st cons. 5 per cent. bonds.....	17,000 00	19,720 00	
Houston & Texas Cent. R. R. Co. cons. 6 per cent. bonds	12,000 00	13,440 00	
Southern Ry. Co. 1st cons. 5 per cent. bonds.....	2,000 00	2,100 00	50,000 00
Consolidated Gas Co. of N. Y. stock	10,000 00	19,500 00	
Laclede Gas Light Co. of St. Louis preferred stock.....	10,000 00	9,500 00	
International & Great North- ern R. R. Co. 2d 5 per cent. bonds	3,000 00	2,760 00	
Northern Pacific Ry. Co. gen- l. 3 per cent. bonds.....	3,000 00	2,070 00	
Chicago, Milwaukee & St. P. Ry. Co. common stock.....	30,000 00	36,000 00	100,000 00
Union Pac. R. R. Co. pfd. stk.	110,000 00	81,400 00	
Illinois Cent. R. R. Co. stock	1,000 00	1,140 00	
Delaware, Lackawanna & W. R. R. Co. stock.....	5,000 00	7,850 00	
Metropolitan Street Rwy. Co. of New York stock.....	100,000 00	192,000 00	
National Union Bank of New York stock	15,000 00	36,750 00	200,000 00
Chic., Burlington & Quincy Railroad Co. stock.....	20,000 00	25,000 00	
Chic., Rock Island & Pacific Rwy. Co. stock.....	30,000 00	34,200 00	
United States registered 4 p. cent. bonds	5,000 00	5,550 00	
United States coupon 3 per cent. bonds	14,000 00	14,980 00	
Chic., Rock Island & Pacific Ry. Co. genl. 4 per ct. bds.	15,000 00	15,900 00	
New York Central & Hudson R. R. Co. 3½ p. c. bds..	55,000 00	59,950 00	100,000 00
St. Paul, Minneapolis & Man- itoba Rwy. Co. con. 4½ p. cent. bonds	9,000 00	10,260 00	
Illinois Cen. R. R. Co. (Louisville Div. and Ter.) 3½ per cent. bonds.....	5,000 00	4,750 00	
Chic., Mil. & St. Paul Rwy. Co. terminal 5 p. c. bonds	8,000 00	9,200 00	
N. Y. Cen. & Hud. R. R. R. Co. (Mich. Cen. col.) 3½ per cent. bonds	13,000 00	12,740 00	
Southern Rwy. Co. 1st con. 5 per cent. bonds.....	10,000 00	10,500 00	
Gen. Elec. Co. deb. 5 per ct. bonds	4,000 00	4,320 00	100,000 00
Union Pac. R. R. Co. pref. stock	70,000 00	51,800 00	
Canadian Pac. Rwy. Co. com- mon stock	20,000 00	17,000 00	
Southern Ry. Co. pfd. stock	50,000 00	20,500 00	
N. Y. Cen. & H. R. R. R. Co. stock	10,000 00	12,300 00	

	Par value.	Market value.	Amount loaned.
Erie Railroad Co. general lien 4 per cent. bonds.....	\$91,000 00	\$68,250 00	\$50,000 00
Scioto Valley & New England Railroad Co. 1st 4 p. c. bds.	5,000 00	4,850 00	}
Wabash R. R. Co. 1st 5 per cent. bonds	4,000 00	4,520 00	
Wabash R. R. Co. 2d 5 per ct. bonds	5,000 00	4,700 00	
Missouri Pac. Rwy. Co. 1st consolidated 6 p. c. bonds..	20,000 00	21,800 00	
Atchison, Topeka & Santa Fe Rwy. Co. gen. 4 p. c. bds..	26,000 00	26,000 00	
Central of Georgia Rwy. Co. consolidated 5 p. c. bonds..	20,000 00	18,400 00	100,000 00
Denver & Rio Grande R. R. Co. improvement 5 p. c. bds.	10,000 00	10,200 00	}
Detroit City Gas Co. 5 p. c. bonds	15,000 00	14,250 00	
Oregon R. R. & Navigation Co. preferred stock.....	10,000 00	7,200 00	
N. Y. Cen. & H. R. R. R. Co. stock	10,000 00	12,300 00	
Union Pacific R. R. Co. 4 per cent. bonds	250,000 00	262,500 00	200,000 00
Atchison, Topeka & Santa Fe Rwy. Co. adjustment 4 per cent. bonds	50,000 00	39,500 00	}
Central of Georgia Rwy. Co. consolidated 5 p. c. bonds..	25,000 00	23,000 00	
Norfolk & Western Rwy. Co. 1st consolidated 4 p. c. bds.	25,000 00	22,250 00	
Wisconsin Cen. R. R. Co. 1st 5 per cent. bonds.....	20,000 00	12,500 00	
Nashville, Chattanooga & St. Louis R. R. Co. stock.....	40,000 00	30,000 00	
Atchison, Topeka & Santa Fe Rwy. Co. adjustment 4 per cent. bonds	150,000 00	118,500 00	100,000 00
Nashville, Chattanooga & St. Louis R. R. Co. stock.....	20,000 00	15,000 00	}
Chicago, Rock Island & Pac. Rwy. Co. gen. 4 p. c. bds..	10,000 00	10,600 00	
New York City 3 p. c. bonds..	60,000 00	61,200 00	
New York City 3 p. c. bonds..	50,000 00	51,250 00	
Union Pac. R. R. Co. 4 p. c. bonds	125,000 00	131,250 00	100,000 00
Lake Erie & Western R. R. Co. preferred stock.....	50,000 00	37,000 00	}
Manhattan Rwy. Co. stock..	60,000 00	58,200 00	
Union Pac. R. R. Co. pref. stock	40,000 00	29,600 00	
Delaware, Lack. & Western R. R. Co. stock.....	70,000 00	109,900 00	
New York, New Haven & Hartford R. R. Co. stock..	10,000 00	19,900 00	
Chesapeake & Ohio Rwy. Co. 1st consolidated 5 p. c. bds.	11,000 00	12,870 00	}
Pittsburg, Shenango & Lake Erie R. R. Co. 5 p. c. bds.	10,000 00	11,300 00	
Northern Pac. Rwy. Co. prior lien 4 per cent. bonds.....	10,000 00	10,200 00	
Union Pac. R. R. Co. 4 per cent. bonds	5,000 00	5,250 00	
Chicago, Milwaukee & St. P. Rwy. Co. preferred stock..	5,000 00	8,300 00	200,000 00
Chicago, Milwaukee & St. P. Rwy. Co. common stock...	50,000 00	60,000 00	}
Great Northern R. R. Co. preferred stock	100,000 00	144,000 00	
Total amounts	\$4,993,865 00	\$5,272,090 00	\$4,014,500 00

\$4,014,500 00

Loans made in cash to policyholders on this Company's
policies assigned as collateral..... 5,313,566 00
Premium notes on policies in force..... 4,597,822 22

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market value.
United States bonds.....	\$250,000 00	\$280,000 00
United States bonds.....	102,000 00	114,750 00
United States bonds.....	50,000 00	64,250 00
United States (District of Columbia) bds..	100,000 00	116,500 00
Essex county, N. J., bonds.....	510,000 00	510,000 00
Essex county, N. J., bonds.....	8,000 00	8,000 00
Essex county, N. J., bonds.....	150,000 00	155,250 00
Union county, N. J., bonds.....	4,000 00	4,000 00
Elizabeth City county, Virginia, bonds.....	12,000 00	12,000 00
Elizabeth City county, Virginia, bonds.....	10,000 00	10,000 00
Buchanan county, Mo., bonds.....	330,000 00	330,000 00
Lincoln county, Mo., bonds.....	158,000 00	158,000 00
Doniphan county, Kansas, bonds.....	370,000 00	370,000 00
Township of West Orange, N. J., bonds....	74,000 00	81,030 00
Township of East Orange, N. J., bonds....	22,000 00	22,000 00
Township of East Orange, N. J., bonds....	129,411 94	129,411 94
Township of East Orange, N. J., bonds....	6,103 78	6,103 78
Township of Millburn, N. J., bonds.....	42,000 00	42,000 00
Township of Bloomfield, N. J., bonds.....	160,000 00	160,000 00
City of Newark, N. J., bonds.....	485,000 00	543,200 00
City of Newark, N. J., bonds.....	495,000 00	554,400 00
City of Colorado Springs, Col., bonds.....	40,000 00	40,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	10,000 00	10,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Montclair, N. J., bonds.....	15,000 00	15,000 00
Township of Clinton, N. J., bonds.....	5,600 00	5,600 00
Township of Bernards, N. J., bonds.....	1,000 00	1,000 00
Township of Bernards, N. J., bonds.....	2,500 00	2,500 00
Township of Bernards, N. J., bonds.....	2,500 00	2,500 00
City of Elizabeth, N. J. (adjustment) bds..	800,000 00	800,000 00
City of Orange, N. J., bonds.....	10,000 00	10,000 00
City of Rahway, N. J., bonds.....	77,401 33	69,661 20
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Saginaw, Mich., bonds.....	10,000 00	10,000 00
City of Sedalia, Mo., bonds.....	50,000 00	50,000 00
City of Sedalia, Mo., bonds.....	50,000 00	50,000 00
City of Springfield, Ill., bonds.....	114,300 00	114,300 00
City of South Bend, Ind., bonds.....	30,000 00	30,000 00
City of South Bend, Ind., bonds.....	60,000 00	60,000 00
City of Toledo, Ohio, bonds.....	45,000 00	45,000 00
Trenton, N. J., bonds.....	18,000 00	18,000 00
Elizabethtown Gas Light Co. bonds.....	100,000 00	100,000 00
Elizabethtown Water Co. bonds.....	171,000 00	171,000 00
Hackensack, N. J., Water Co. bonds.....	200,000 00	211,000 00
The Long Dock Co. bonds.....	310,000 00	418,500 00
University of city of New York bonds.....	20,000 00	20,800 00
Belvidere Delaware Railroad bonds.....	500,000 00	515,000 00
Belvidere Delaware Railroad bonds.....	250,000 00	257,500 00
West Shore Railroad bonds.....	350,000 00	378,000 00
Chicago, Burlington & Quincy R. R. bonds.	327,000 00	333,540 00
Chicago, Burlington & Quincy R. R. bonds.	165,000 00	166,650 00
Central Railroad of New Jersey bonds.....	250,000 00	282,500 00
Central Railroad of New Jersey bonds.....	200,000 00	202,000 00
Perth Amboy & Woodbridge R. R. bonds..	100,000 00	100,000 00
Chicago, Rock Island & Pacific Rwy. bds..	400,000 00	418,000 00
Freehold & Jamesburg Agricultural R. R. bonds	100,000 00	100,000 00

	Par value.	Market value.
Shamokin, Sunbury & Lewisburg R. R.....	\$40,000 00	\$40,800 00
Wilkes Barre & Scranton R. R. bonds.....	100,000 00	106,000 00
New York, Susquehanna & Western R. R. bonds	100,000 00	108,000 00
New York, Susquehanna & Western R. R. terminal bonds	50,000 00	54,250 00
Philadelphia, Wilmington & Baltimore R. R. bonds	250,000 00	265,000 00
Philadelphia & Erie Railroad bonds.....	500,000 00	530,000 00
Cleveland & Canton Railroad bonds.....	50,000 00	35,000 00
Morris & Essex Railroad bonds.....	50,000 00	54,250 00
Morris & Essex Railroad bonds.....	300,000 00	426,000 00
New York, Lackawana & Western R. R. bonds	142,000 00	167,560 00
New York, Lackawana & Western R. R. bonds	100,000 00	105,500 00
Lehigh Valley Railroad bonds.....	150,000 00	155,250 00
Lehigh Valley Terminal R. R. bonds.....	215,000 00	239,725 00
Rio Grande Western Railway bonds.....	150,000 00	135,750 00
Jackson, Lansing & Saginaw R. R. bonds..	72,000 00	74,880 00
Baltimore & New York Railroad bonds....	254,000 00	254,000 00
Rapid Transit Street Railroad bonds.....	94,000 00	99,640 00
Kansas City Elevated Railroad bonds.....	230,000 00	230,000 00
Pittsburg, Cincinnati & St. Louis R. R. bonds	189,000 00	200,340 00
United New Jersey Railroad & Canal Co. bonds	50,000 00	52,750 00
United New Jersey Railroad & Canal Co. bonds	100,000 00	109,500 00
United New Jersey Railroad & Canal Co. bonds	100,000 00	110,500 00
Long Island Railroad bonds.....	41,000 00	39,565 00
Long Island Railroad bonds.....	59,000 00	70,210 00
Chicago & Northwestern R. R. bonds.....	122,000 00	126 880 00
Chicago & Northwestern R. R. bonds.....	34,000 00	36,720 00
Cincinnati, Indianapolis, St. Louis & Chicago Railroad bonds.....	127,000 00	132,080 00
North Hudson County Railroad bonds.....	50,000 00	52,750 00
Rome, Watertown & Ogdensburg R. R. bonds	150,000 00	193,500 00
Fremont, Elkhorn & Missouri Valley R. R. bonds	16,000 00	21,840 00
Iowa Midland Railroad bonds.....	35,000 00	37,625 00
Orange & Newark Horse Car R. R. bds....	10,000 00	10,950 00
Ottawa, Oswego & Fox River Valley Rail- road bonds	11,000 00	11,660 00
Cleveland, Columbus, Cincinnati & Indian- apolis Railway bonds.....	43,000 00	43,215 00
New Jersey Southern Railway bonds.....	30,000 00	30,300 00
Beech Creek Railway bonds.....	50,000 00	53,000 00
Detroit, Grand Rapids & Western Railway bonds	19,000 00	16,910 00
Bleeker Street & Fulton Ferry Railroad bonds	10,000 00	10,300 00
Cleveland, Cincinnati, Chicago & St. Louis Railroad bonds	100,000 00	98,000 00
West Jersey & Seashore Railroad bonds....	250,000 00	255,000 00
New York & New England R. R. bonds....	20,000 00	23,700 00
Chicago, St. Louis & Pittsburg Railroad bonds	10,000 00	11,600 00
Detroit, Monroe & Toledo Railroad bonds..	9,000 00	10,710 00
Michigan Central Railroad bonds.....	25,000 00	31,375 00
Michigan Central Railroad bonds.....	3,000 00	3,120 00
New York Central & Hudson River Railroad bonds	150,000 00	162,000 00
Lake Shore & Michigan Southern Railway bonds	125,000 00	132,500 00
Canada Southern Railway bonds.....	100,000 00	109,000 00
Nashville, Chattanooga & St. Louis Railway bonds	15,000 00	19,275 00
New York & Harlem Railroad bonds.....	185,000 00	193,325 00
Central Park, North & East River Railroad bonds	43,000 00	47,730 00
Broadway & Seventh Avenue Railroad bds.	53,000 00	55,650 00
Suspension Bridge & Erie Junction Railroad bonds	50,000 00	51,500 00
Maine Central Railroad bonds.....	50,000 00	52,250 00
Chicago & Eastern Illinois Railroad bds....	25,000 00	28,500 00
Baltimore & Potomac Railroad bonds.....	40,000 00	47,600 00
Chicago, Milwaukee & St. Paul Railway bonds	200,000 00	212,000 00

	Par value.	Market value.
Holly, Wayne & Monroe Railway bonds..	\$39,000 00	\$41,730 00
New Jersey Junction Railroad bonds.....	16,000 00	16,960 00
Indianapolis & St. Louis Railroad bonds...	26,000 00	34,060 00
Iowa Falls & Sioux City Railroad bonds...	40,000 00	55,200 00
Cincinnati & Springfield Railway bonds....	18,000 00	19,080 00
Total (carried out at par value).....	<u>\$14,236,817 05</u>	<u>\$15,136,011 92</u>
		\$14,236,817 05
Cash in Company's office, \$40,272.04; deposited in banks, \$831,424.25; total		871,696 29
Agents' debit balances.....		<u>22,568 96</u>
Total		\$64,343,445 51
Deduct agents' credit balances.....		<u>2,143 91</u>
Total net or ledger assets, as per balance above....		<u>\$64,341,301 60</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$781,403 05
Bonds and stocks.....	145,137 31
Collateral loans	118,648 66
Premium notes, loans or liens.....	<u>114,945 55</u>
Total	1,160,134 57
Market value of bonds and stocks over par.....	<u>899,194 87</u>

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$105,433 38	\$222,341 31
Gross deferred premiums on policies in force	106,654 72	527,372 42
Total	<u>212,088 10</u>	<u>\$749,713 73</u>
Deduct cost of collection.....	<u>93,318 76</u>	<u>149,942 75</u>
	<u>\$118,769 34</u>	<u>\$599,770 98</u>

Net amount of uncollected and deferred premiums.... 718,540 32

Aggregate ledger and other assets..... \$67,119,171 36

Items not Admitted.

Agents' debit balances	22,568 96
Total admitted assets.....	<u>\$67,096,602 40</u>

IV. LIABILITIES.

Net present value of all outstanding policies in force
on the 31st day of December, 1898, computed according
to The Actuaries' Table of Mortality, with 4 per cent.

Interest	\$58,706,976 00
Same for dividend additions.....	1,741,835 00
Same for annuities.....	<u>429,128 00</u>

Net reserve..... \$60,877,939 00

Present value of amounts not yet due on matured install-
ment policies (face, \$32,000)..... 24,317 56

Matured endowments due and unpaid.....	\$19,375 00
Death losses in process of adjustment or adjusted and not due	180,274 57
Death losses reported, no proofs received.....	180,000 00
Death losses and other policy claims resisted by the com- pany	<u>26,163 00</u>

Total policy claims..... 405,812 57

Dividends of surplus or other description of profits due policyholders	\$350,840 09
Premiums paid in advance.....	22,768 47
Due on account of salaries, rents and office expenses.....	20,000 00

Liabilities on policyholders' account.....	\$61,701,677 69
Gross divisible surplus.....	5,394,924 71

Total Liabilities	<u>\$67,096,602 40</u>
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V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	67,530	\$171,716,691
Endowment policies	19,973	47,048,766
All other policies.....	5,235	11,588,345
Reversionary additions .....	.....	2,960,027

New policies issued during the year:

Whole life policies.....	11,209	25,034,836
Endowment policies	2,831	5,959,136
All other policies.....	1,372	3,119,177

Old policies revived during the year:

Whole life policies.....	86	218,217
Endowment policies	23	55,000
All other policies.....	2	10,080

Old policies increased in amount:

Whole life policies.....	10	34,782
Endowment policies	29	50,047

Additions by dividends during the year:

Reversionary additions .....	.....	647,137
Total number and amount.....	108,300	\$268,442,241
Deduct policies decreased and ceased to be in force.	10,416	23,866,659
Total policies in force at the end of the year..	<u>97,884</u>	<u>\$244,575,582</u>

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	71,941	\$181,356,004
Endowment policies.....	20,920	49,011,705
All other policies.....	5,023	10,756,666
Reversionary additions.....	.....	3,451,207
Total policies in force at the end of year.....	<u>97,884</u>	<u>\$244,575,582</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	1,271	\$3,494,444
By maturity (endowments).....	168	308,392
By expiry (term).....	1,307	3,305,229
By surrender.....	3,465	8,596,768
By lapse.....	2,135	3,921,801
Not taken.....	2,070	4,240,025
Totals	<u>10,416</u>	<u>\$23,866,659</u>

Annuities in force December 31, 1898.....	<u>179</u>	<u>\$69,141 24</u>
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BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	9,008	\$26,443,918
Policies issued during 1898.....	<u>987</u>	<u>3,049,611</u>
Totals	9,995	\$29,493,529
Deduct policies ceased to be in force during 1898..	<u>723</u>	<u>1,953,870</u>

Policies in force in New York December 31, 1898	<u>9,272</u>	<u>\$27,539,659</u>
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	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	25	\$52,914 00
Losses and claims incurred during 1898.....	<u>216</u>	<u>507,918 00</u>
Totals	<u>241</u>	<u>\$560,832 00</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	<u>223</u>	<u>\$543,840 00</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	<u>\$809,015 16</u>
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$4,546,901 76
Received during the year on new policies, \$73,450.97; on old policies, \$571,882.88.....	645,333 85
Restored by revival of policies.....	<u>12,876 14</u>

Total	\$5,205,111 75
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Deductions during the year, as follows:

Used in payment of losses and claims.....	\$127,705 39
Used in purchase of surrendered policies.....	218,510 55
Voided by lapse.....	18,795 71
Used in payment of dividends to policyholders.....	7,077 27
Redeemed by maker in cash.....	<u>235,200 61</u>

Total reduction of premium note account.....	<u>607,289 53</u>
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Balance, note assets at end of the year.....	<u>\$4,597,822 22</u>
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NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

[Incorporated November 13, 1848; commenced business February 1, 1850.]

CHARLES DEWEY, President.

JOSEPH A. DeBOER, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$417,205 20
Renewal premiums, without deductions for commissions or other expenses.....	2,550,212 72
Dividends applied to pay running premiums.....	86,696 67
Dividends applied to purchase paid-up additions and annuities	3,257 34
Surrender values applied to purchase paid-up insurance and annuities	57,475 59
Consideration for annuities, other than matured installments policies.....	31,138 95
Total premium receipts.....	\$3,145,986 47
Interest on:	
Mortgage loans	202,122 03
Bonds and dividends on stock.....	249,571 46
Premium notes, loans or liens.....	124,167 61
Other debts due the Company.....	18,966 52
Discount on claims paid in advance.....	651 01
Rents from Company's property.....	82,417 52
Total Receipts during the year.....	\$3,823,882 62
Balance of net or ledger assets December 31, 1897.....	13,894,674 61
Total	\$17,718,557 23

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$771,501 93
Matured endowments	110,234 00
Claims on installment policies.....	2,951 86
Total net amount actually paid for losses and matured endowments	\$884,687 79
Paid to annuitants.....	4,071 63
Dividends paid policyholders in cash.....	32,535 77
Dividends applied to pay running premiums.....	86,696 67
Dividends applied to purchase paid-up additions and annuities	3,257 34
Surrender values paid in cash.....	568,969 66
Surrender values applied to purchase paid-up insurance and annuities	57,475 59
<i>(Total paid policyholders.....\$1,637,694.45)</i>	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$237,287.45; renewals, \$177,542.87; annuities, \$721.15; total.....	415,551 47
Salaries and allowances for agencies, including managers, agents and clerks.....	49,929 11
Medical examiners' fees, \$34,066; inspection of risks, \$4,446.32; total	38,512 32
Salaries and all other compensation of officers and other home office employees.....	57,374 74

Taxes on new premiums, \$7,548.98; on renewals, \$38,733.12; on investments other than real estate, \$167.35; on reserves, \$5,461.81; total.....	\$51,911 26
Taxes on real estate.....	29,713 09
Insurance department fees and agents' licenses, \$3,217.34; municipal and State licenses, \$1,545.81; total.....	4,763 15
Rent including \$2,035.23, Company's occupancy.....	30,356 91
Commuting renewal commissions.....	41,462 52
Advertising, \$16,669.96; printing and stationery, \$6,524.55; postage, \$15,178.75; total.....	38,373 26
Legal expenses, \$3,983.85; furniture, etc., \$12,377.40; total..	16,361 25
Repairs and expenses on real estate.....	50,404 54
All other disbursements, viz.: Premium on bonds, travel, United States revenue, account depreciation.....	158,398 12
(Total miscellaneous expenses.....\$983,111.74)	
Total Disbursements during the year.....	\$2,620,806 19
Balance	\$15,097,751 04

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$1,763,019 23
Loans on mortgage (first liens) on real estate.....	3,954,491 36

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Lane Manuf'g Co., Montpelier, Vt., stock.....	\$10,000 00	\$12,500 00	\$5,000 00
Lane Manuf'g Co., Montpelier, Vt., stock.....	9,000 00	11,250 00	5,500 00
Lane Manuf'g Co., Montpelier, Vt., stock.....	35,200 00	44,000 00	20,000 00
Lane Manuf'g Co., Montpelier, Vt., stock.....	2,500 00	3,125 00	1,000 00
Lane Manuf'g Co., Montpelier, Vt., stock.....	3,000 00	3,750 00	2,000 00
Gordon Orchard & Vineyard Co., Cal., stock.....	11,000 00	2,000 00	605 65
Banner Vineyard Co., Cal., stock.....	16,000 00	4,800 00	
Gordon Orchard & Vineyard Co., notes endorsed.....	4,500 00	2,500 00	
Grangeville Vineyard Co., Cal., notes endorsed.....	4,500 00	2,000 00	
Vermont Marble Co., Proctor, bonds	40,000 00	42,000 00	40,000 00
Neshobe Elec. Co., Brandon, Vt., stock.....	8,000 00	8,000 00	3,891 20
First National Bank, Montpelier, Vermont, stock.....	1,600 00	1,680 00	1,500 00
Wetmore & Morse Granite Co., stock.....	7,000 00	8,750 00	
Wetmore & Morse Granite Co., stock.....	2,800 00	3,500 00	1,336 00
U. S. reg. bonds.....	2,000 00	2,560 00	2,000 00
Vermont Marble Co., Proctor, bonds	10,000 00	10,500 00	10,000 00
Total amounts.....	\$166,600 00	\$162,915 00	\$92,832 85
Loans made in cash to policyholders on this Company's policies assigned as collateral.....			1,768,786 27
Premium notes on policies in force.....			501,781 84

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States registered 4s bonds	\$115,000 00	\$127,650 00
United States registered 4s bonds.....	250,000 00	320,000 00
United States registered 3s bonds.....	160,000 00	171,200 00
New Hampshire state registered bonds.....	11,000 00	12,235 30
Hillsborough Bridge, N. H., village bonds..	25,000 00	27,007 50
Vermont State bonds.....	50,000 00	50,330 00
Vermont State bonds.....	40,000 00	40,017 60
Vermont State bonds.....	30,000 00	30,132 00
Barre, Vt., city bonds.....	15,000 00	15,061 00
Barre, Vt., city bonds.....	10,000 00	10,013 50
Barre, Vt., city bonds.....	45,000 00	47,164 50
Burlington, Vt., city bonds.....	25,000 00	26,240 00
Montpelier, Vt., city bonds.....	30,000 00	30,000 00
Montpelier, Vt., city bonds.....	15,000 00	15,269 00
Montpelier, Vt., city bonds.....	17,000 00	17,418 20
Montpelier, Vt., city bonds.....	17,100 00	18,467 75
Montpelier, Vt., city bonds.....	5,000 00	5,018 50
St. Albans, Vt., city bonds.....	45,000 00	46,116 00
Vergennes, Vt., city bonds.....	3,500 00	3,567 20
Vergennes, Vt., city bonds.....	11,000 00	11,359 70
Arlington, Vt., town bonds.....	34,000 00	35,176 40
Bakersfield, Vt., town bonds.....	3,000 00	3,044 70
Bennington, Vt., town bonds.....	50,000 00	53,385 00
Brighton, Vt., town bonds.....	12,500 00	12,885 00
Corinth, Vt., town bonds.....	18,000 00	18,145 80
Danville, Vt., town bonds.....	9,000 00	9,186 30
Dorset, Vt., town bonds.....	35,000 00	35,812 00
East Montpelier, Vt., town bonds.....	4,813 33	4,835 85
Enosburgh, Vt., town bonds.....	3,708 61	3,726 75
Greensboro, Vt., town bonds.....	13,000 00	13,020 80
Highgate, Vt., town bonds.....	14,000 00	14,560 00
Hyde Park, Vt., town bonds.....	11,000 00	11,080 00
Jamaica, Vt., town bonds.....	10,000 00	10,370 00
Jamaica, Vt., town bonds.....	2,000 00	2,012 20
Jericho, Vt., town bonds.....	1,500 00	1,518 30
Mount Tabor, Vt., town bonds.....	6,000 00	6,018 60
Middlebury, Vt., town bonds.....	13,000 00	13,449 80
Middlebury, Vt., town bonds.....	9,000 00	9,186 30
Newfane, Vt., town bonds.....	8,000 00	8,029 60
Newfane, Vt., town bonds.....	2,000 00	2,000 00
Rutland, Vt., town bonds.....	3,842 00	3,936 90
Rutland, Vt., town bonds.....	2,253 37	2,263 34
Sheldon, Vt., town bonds.....	12,000 00	12,364 80
Swanton, Vt., town bonds.....	65,000 00	65,650 00
Swanton, Vt., town bonds.....	2,000 00	2,002 12
Swanton, Vt., town bonds.....	3,300 00	3,351 10
Townshend, Vt., town bonds.....	9,000 00	9,290 70
Underhill, Vt., town bonds.....	2,000 00	2,006 80
Underhill, Vt., town bonds.....	1,500 00	1,516 35
Wallingford, Vt., town bonds.....	2,500 00	2,521 25
Waterbury, Vt., town bonds.....	20,000 00	20,276 00
West Rutland, Vt., town bonds.....	17,500 00	17,769 50
Wilmington, Vt., town bonds.....	20,800 00	21,916 90
Wolcott, Vt., town bonds.....	2,000 00	2,028 75
Barton, Vt., village bonds.....	10,000 00	10,463 00
Barton, Vt., village bonds.....	30,000 00	30,774 00
Barton Landing, Vt., village bonds.....	12,800 00	13,354 24
Bradford, Vt., village bonds.....	7,000 00	7,167 80
Bradford, Vt., village bonds.....	35,000 00	35,539 00
Brandon, Vt., village bonds.....	16,500 00	16,780 55
Brandon, Vt., village bonds.....	10,000 00	10,512 00
Brattleboro, Vt., village bonds.....	1,000 00	1,002 50
Brattleboro, Vt., village bonds.....	3,500 00	3,541 65
Enosburgh Falls, Vt., village bonds.....	3,600 00	3,645 88
Hardwick, Vt., village bonds.....	15,000 00	15,183 00
Hartford, Vt., village bonds.....	12,000 00	12,249 60
Hyde Park, Vt., village bonds.....	15,000 00	15,159 00
Johnson, Vt., village bonds.....	10,000 00	10,215 00
Johnson, Vt., village bonds.....	6,000 00	6,063 60
Ludlow, Vt., village bonds.....	25,000 00	25,502 50
Newport, Vt., village bonds.....	12,000 00	12,102 00
Northfield, Vt., village bonds.....	15,000 00	15,357 00
North Troy, Vt., village bonds.....	16,000 00	16,000 00
Proctor, Vt., village bonds.....	50,000 00	51,972 40
Richford, Vt., village bonds.....	17,000 00	17,073 10
Richford, Vt., village bonds.....	3,000 00	3,074 10
St. Johnsbury, Vt., village bonds.....	6,000 00	6,184 80
St. Johnsbury, Vt., village bonds.....	20,000 00	20,906 00
Waterbury, Vt., village bonds.....	20,000 00	20,178 00

	Cost value.	Market value.
Waterbury, Vt., village bonds.....	\$14,170 00	\$14,170 80
West Randolph, Vt., village bonds.....	12,000 00	12,248 40
Winooski, Vt., village bonds.....	14,000 00	14,561 40
Barre, Vt., school district bonds.....	1,800 00	1,812 34
East Barre, Vt., school district.....	2,400 00	2,463 12
Brattleboro, Vt., school district bonds.....	20,000 00	21,068 00
North Troy, Vt., school district bonds....	4,000 00	4,007 60
Sheldon Marble Co., Vt., mortgage bonds..	54,000 00	66,646 80
Boston, Mass., city bonds.....	10,000 00	11,146 00
Boston, Mass., city bonds.....	50,000 00	54,475 00
East Providence, R. I., town bonds.....	.....	33,004 50
Enfield, Conn., town bonds.....	.....	14,201 20
New York State registered certificates....	55,000 00	55,159 50
Brooklyn, N. Y., city bonds.....	50,000 00	53,915 00
Hudson, N. J., county bonds.....	37,000 00	37,725 20
Atlantic City, N. J., city bonds.....	31,000 00	34,450 30
Long Branch N. J., city bonds.....	20,000 00	20,158 00
Union, N. J., town bonds.....	20,000 00	20,434 00
Beaver, Penn., town bonds.....	4,000 00	4,029 60
Beaver, Penn., town bonds.....	11,900 00	12,999 56
Rochester, Penn., town bonds.....	13,000 00	14,046 50
DuBois, Penn., borough bonds.....	32,000 00	33,846 40
Duquesne, Penn., borough bonds.....	50,000 00	54,010 00
Duquesne, Penn., borough bonds.....	10,000 00	11,615 00
Sharpsville, Penn., borough bonds.....	14,500 00	15,489 50
Sharpsville, Penn., borough bonds.....	9,000 00	9,499 50
Logan, Penn., school district bonds.....	20,000 00	20,848 00
Baltimore, Md., city bonds.....	.....	80,000 00
Gallia, Ohio, county bonds.....	10,000 00 }	15,900 00
Gallia, Ohio, county bonds.....	5,000 00 }	
East Liverpool, Ohio, city bonds.....	20,000 00	21,430 00
Fortoria, Ohio, city bonds.....	16,000 00	16,097 60
Piqua, Ohio, city bonds.....	10,000 00	10,149 00
Washington, Ohio, city bonds.....	19,740 00	20,363 78
Xenia, Ohio, city bonds.....	6,000 00	6,121 80
Zanesville, Ohio, city bonds.....	50,000 00	50,355 00
Zanesville, Ohio, city bonds.....	25,000 00	25,377 50
Wellston, Ohio, town bonds.....	23,000 00	25,463 30
Wellston, Ohio, town bonds.....	15,000 00	16,444 00
Bridgeport, Ohio, village bonds.....	25,000 00	27,045 00
Bryan, Ohio, village bonds.....	30,000 00	31,422 00
Leetonia, Ohio, village bonds.....	1,500 00	1,509 00
Lorain, Ohio, village bonds.....	6,000 00	6,301 20
Louisville, Ohio, village bonds.....	16,000 00	17,228 80
Wapakoneta, Ohio, village bonds.....	35,000 00	38,482 50
Collinwood, Ohio, school district bonds....	17,000 00	18,373 60
Martin's Ferry, Ohio, school district bonds..	10,000 00	11,679 00
Ottawa, Ohio, school district bonds.....	20,000 00	22,236 00
Clay, Ind., county bonds.....	23,000 00	24,971 10
Jay, Ind., county bonds.....	5,000 00	5,061 00
Lawrence, Ind., county bonds.....	22,000 00	23,784 20
Monroe, Ind., county bonds.....	17,000 00	17,399 50
Montgomery, Ind., county bonds.....	8,000 00	8,000 00
Owen, Ind., county bonds.....	20,430 00	21,369 78
Franklin, Ind., city bonds.....	24,000 00	26,378 40
Sullivan, Ind., town bonds.....	18,000 00	20,250 00
Anderson, Ind., school district bonds.....	5,500 00	5,579 20
Indianapolis, Ind., school district bonds....	12,000 00	12,045 60
Logansport, Ind., school district bonds....	16,000 00	16,662 80
Bloomington, Ill., city bonds.....	20,000 00	20,414 00
Paris, Ill., city bonds.....	9,000 00	9,852 30
Springfield, Ill., city bonds.....	18,200 00	18,582 20
Woodstock, Ill., city bonds.....	5,000 00	5,048 50
Lockport, Ill., village bonds.....	7,700 00	7,949 48
East St. Louis, Ill., school district bonds..	17,000 00	18,856 40
Rock Island, Ill., school district bonds....	25,000 00	25,770 00
Rock Island, Ill., school district bonds....	38,500 00	38,973 55
Amherst, Va., county bonds.....	40,000 00	41,340 00
Newport, Va., city bonds.....	35,000 00	36,717 50
Huntington, W. Va., city bonds.....	47,000 00	57,401 10
Parkersburg, W. Va., city bonds.....	25,000 00	27,385 50
Paris, Ky., school district bonds.....	.....	25,810 00
Tennessee State registered bonds.....	.....	95,000 00
Alcona, Mich., county bonds.....	10,000 00	11,298 00
Cheboygan, Mich., city bonds.....	12,500 00	13,190 00
Escanaba, Mich., city bonds.....	20,000 00	20,816 00
Grand Haven, Mich., city bonds.....	13,000 00	13,583 70
Hillsdale, Mich., city bonds.....	5,000 00	5,112 50
Niles, Mich., city bonds.....	10,000 00	10,299 40
Owosso, Mich., city bonds.....	30,500 00	31,093 65
St. Joseph, Mich., city bonds.....	17,000 00	18,781 60

	Cost value.	Market value.
St. Joseph, Mich., city bonds.....	\$20,000 00	\$21,060 00
Saulte Ste. Marie, Mich., city bonds.....	24,000 00	26,040 00.
West Bay, Mich., city bonds.....	22,000 00	22,217 60
Buchanan, Mich., village bonds.....	10,000 00	10,581 00
Clinton, Mich., village bonds.....	3,000 00	3,032 40
Durand, Mich., village bonds.....	10,000 00	10,408 00
Quincy, Mich., village bonds.....	6,000 00	6,378 00
St. Johns, Mich., village bonds.....	10,000 00	10,304 00
Tecumseh, Mich., village bonds.....	12,000 00	12,436 80
Union City, Mich., village bonds.....	20,000 00	21,212 00
Bay City, Mich., school district bonds.....	10,000 00	10,061 00
Cheyboygan, Mich., school district bonds..	30,000 00	31,347 00
Frankfort, Mich., school district bonds...	14,000 00	14,360 30
Mt. Clemens, Mich., school district bonds..	6,000 00	6,115 00
Sault Ste. Marie, Mich., school district bds.	15,000 00	15,436 00
Outgamie, Wis., county bonds.....	25,000 00	25,915 00
Appleton, Wis., city bonds.....	5,000 00	5,024 50
Fond du Lac, Wis., city bonds.....	13,000 00	13,440 70
Green Bay, Wis., city bonds.....	23,000 00	24,536 40
Madison, Wis., city bonds.....	23,000 00	23,828 00
Manitowac, Wis., city bonds.....	12,500 00	13,151 20
Merrill, Wis., city bonds.....	9,500 00	9,634 90
Merrill, Wis., city bonds.....	16,000 00	16,630 40
Reedsburg, Wis., city bonds.....	17,000 00	17,669 80
Elkhorn, Wis., village bonds.....	15,000 00	15,409 50
Appleton, Wis., school district bonds.....	12,000 00	12,157 20
Delavan, Wis., school district bonds.....	24,500 00	25,012 05
Appanoose, Iowa, county bonds.....	25,000 00	25,340 00
Carroll, Iowa, county bonds.....	40,000 00	40,756 00
Clarke, Iowa, county bonds.....	16,000 00	16,078 60
Monroe, Iowa, county bonds.....	26,000 00	26,384 00
Shelby, Iowa, county bonds.....	14,000 00	14,292 60
Wapello, Iowa, county bonds.....	4,000 00	4,007 20
Afton, Iowa, city bonds.....	4,900 00	4,942 14
Ames, Iowa, city bonds.....	15,000 00	16,378 50
Bloomfield, Iowa, city bonds.....	9,000 00	9,245 70
Carroll, Iowa, city bonds.....	16,000 00	16,353 70
Corning, Iowa, city bonds.....	15,000 00	15,152 00
Creston, Iowa, city bonds.....	12,000 00	12,984 00
Fairfield, Iowa, city bonds.....	25,000 00	26,707 50
Fort Dodge, Iowa, city bonds.....	5,000 00	5,030 50
Indianola, Iowa, city bonds.....	13,000 00	13,235 30
Iowa City, Iowa, city bonds.....	36,000 00	36,367 20
Ottumwa, Iowa, city bonds.....	32,000 00	32,211 20
Shenandoah, Iowa, city bonds.....	20,000 00	21,568 00
Villisca, Iowa, city bonds.....	10,000 00	10,236 00
Waterloo, Iowa, city bonds.....	20,000 00	20,518 00
Webster, Iowa, city bonds.....	13,000 00	13,221 00
Marengo, Iowa, town bonds.....	8,500 00	8,562 05
Oelwein, Iowa, town bonds.....	14,000 00	15,678 60
Rock Rapids, Iowa, town bonds.....	9,000 00	9,453 60
Rock Rapids, Iowa, town bonds.....	3,000 00	3,032 40
Alvord, Iowa, school district bonds.....	100 00	110 08
Burlington, Iowa, school district bonds...	16,000 00	16,040 00
Cedar Rapids, Iowa, school district bonds...	55,000 00	56,254 00
Centerville, Iowa, school district bonds...	12,000 00	12,000 00
Clinton, Iowa, school district bonds.....	28,500 00	28,776 45
Council Bluffs, Iowa, school district bonds.	27,000 00	27,437 40
Council Bluffs, Iowa, school district bonds.	5,000 00	5,012 50
Decorah, Iowa, school district bonds.....	25,000 00	25,627 50
Des Moines, Iowa, school district bonds....	17,000 00	17,297 50
Des Moines, Iowa, school district bonds....	22,000 00	22,325 60
Doon, Iowa, school district bonds.....	600 00	660 48
Eldora, Iowa, school district bonds.....	12,000 00	12,336 00
Forest Home, Iowa, school district bonds..	20,000 00	20,168 00
Griswold, Iowa, school district bonds.....	3,000 00	3,000 00
Marion, Iowa, school district bonds.....	25,000 00	25,810 00
Oakdale, Iowa, school district bonds.....	14,000 00	14,453 60
Perry, Iowa, school district bonds.....	6,000 00	6,036 40
Red Oak Junction, Iowa, school dist. bonds.	17,000 00	17,086 70
Red Oak Junction, Iowa, school dist. bonds.	15,000 00	15,054 00
Sanborn, Iowa, school district bonds....	3,000 00	3,000 00
Clinton county, Iowa, warrants bonds.....	2,782 06	2,782 06
Sioux City, Iowa, warrants bonds.....	173,000 00	173,207 60
Albert Lea, Minn. city bonds.....	32,000 00	33,436 80
Anoka, Minn., city bonds.....	10,000 00	10,504 00
Little Falls, Minn., city bonds.....	9,000 00	9,648 90
Stillwater, Minn., city bonds.....	41,000 00	45,124 60
Hibbing, Minn., village bonds.....	11,400 00	11,718 06
Douglas county, Minn., school district bonds	15,000 00	15,503 50
Duluth, Minn., school district bonds.....	20,000 00	22,216 00

	Cost value.	Market value.
Duluth, Minn., school district bonds.....	\$14,000 00	\$15,512 00
Lake City, Minn., school district bonds.....	10,000 00	10,202 00
Lyon county, Minn., school district bonds..	9,000 00	9,315 00
West Duluth, Minn., school district bonds..	20,000 00	20,482 00
Sullivan, Mo., county bonds.....	10,000 00	10,227 00
Vernon, Mo., county bonds.....	25,000 00	26,500 00
Carthage, Mo., city bonds.....	8,000 00	8,090 50
Carthage, Mo., city bonds.....	25,000 00	25,452 50
Gallatin, Mo., city bonds.....	25,000 00	25,690 00
Hannibal, Mo., city bonds.....	17,000 00	17,103 70
Jefferson, Mo., city bonds.....	54,000 00	55,927 80
Monett, Mo., city bonds.....	14,800 00	15,341 68
Nevada, Mo., city bonds.....	24,000 00	26,176 80
Sedalia, Mo., city bonds.....	50,000 00	52,895 00
Trenton, Mo., city bonds.....	37,000 00	39,042 40
Nevada, Mo., school district bonds.....	5,000 00	5,094 00
Clay county, Mo., school district bonds....	2,500 00	2,521 50
Douglas, Neb., county bonds.....	20,000 00	21,806 00
Dundy, Neb., county bonds.....	600 00	666 48
Kearney, Neb., city bonds.....	25,000 00	25,957 50
Lincoln, Neb., city bonds.....	30,000 00	30,000 00
Lincoln, Neb., city bonds.....	10,000 00	10,000 00
Lincoln, Neb., city bonds.....	10,000 00	10,000 00
Omaha, Neb., city bonds.....	20,000 00	21,244 00
Red Cloud, Neb., city bonds.....	10,000 00	10,650 00
North Bend, Neb., village bonds.....	300 00	300 00
Aurora, Neb., school district bonds.....	5,000 00	5,036 50
Box Butte county, Neb., school dist. bonds	5,000 00	5,036 50
Cass county, Neb., school district bonds....	2,000 00	2,024 40
Cass county, Neb., school district bonds....	7,000 00	7,423 50
Columbus, Neb., school district bonds.....	25,000 00	26,730 00
Dawson county, Neb., school district bonds..	3,400 00	3,810 04
Harlan county, Neb., school district bonds..	1,500 00	1,500 00
Holt county, Neb., school district bonds....	3,000 00	3,622 20
Johnson county, Neb., school district bonds.	8,000 00	8,223 20
Kearney, Neb., school district bonds.....	10,000 00	10,635 00
Kearney, Neb., school district bonds.....	30,000 00	31,464 00
Oakdale, Neb., school district bonds.....	2,500 00	2,787 25
Saline county, Neb., school district bonds..	10,000 00	10,241 00
Saline county, Neb., school district bonds..	23,000 00	23,055 20
Nebraska state, county and city warrants...	128,094 90	128,094 90
Graham, Kan., county bonds.....	6,000 00	7,179 00
Graham, Kan., county bonds.....	3,000 00	3,594 00
Graham, Kan., county bonds.....	1,000 00	1,202 40
Haskell, Kan., county bonds.....	14,000 00	14,000 00
Seward, Kan., county bonds.....	6,000 00	6,000 00
Newton, Kan., city bonds.....	12,000 00	12,667 20
Atchison county, Kan., school district bonds	10,000 00	11,880 00
Barber county, Kan., school district bonds.	4,100 00	4,287 60
Cloud county, Kan., school district bonds..	500 00	504 30
Coffeyville, Kan., school district bonds.....	7,500 00	7,998 75
Dickinson county, Kan., school dist. bonds.	4,500 00	4,532 25
Gray county, Kan., school district bonds....	4,000 00	4,773 60
Horton county, Kan., school district bonds.	13,000 00	13,786 50
Kingman county, Kan., school dist. bonds..	1,700 00	1,724 65
Liberal, Kan., school district bonds.....	15,000 00	15,000 00
Neosho county, Kan., school district bonds..	5,000 00	5,175 50
Reno county, Kan., school district bonds...	3,500 00	3,935 40
Sedgwick county, Kan., school district bonds	8,000 00	8,000 00
Stanton county, Kan., school district bonds	1,000 00	1,000 00
Wa-Keeney, Kan., school district bonds....	750 00	754 30
Wellington, Kan., school district bonds.....	14,000 00	14,490 00
Otero, Col., county bonds.....	4,000 00	4,058 00
Boulder, Col., city bonds.....	35,000 00	36,650 50
Colorado Springs, Col., city bonds.....	6,000 00	6,143 40
Colorado Springs city bonds.....	25,000 00	25,597 50
South Denver, Col., town bonds.....	25,000 00	27,785 00
Pueblo county, Col., school district bonds..	40,000 00	41,428 00
Pueblo county, Col., school district bonds..	30,000 00	31,326 00
Arizona Territory bonds.....	30,000 00	31,560 00
Arizona Territory bonds.....	50,000 00	52,510 00
New Mexico Territory bonds.....	40,000 00	40,808 00
New Mexico Territory bonds.....	10,000 00	10,279 00
Albuquerque, New Mexico, school dist. bds.	20,000 00	24,272 00
Huron, S. Dak., city bonds.....	12,500 00	12,500 00
Pierre, S. Dak., city bonds.....	11,000 00	11,000 00
Sioux Falls, S. Dak., city bonds.....	20,000 00	20,860 00
Hughes county, S. Dak., school dist. bonds.	10,000 00	10,000 00
Huron, S. Dak., school district bonds.....	20,000 00	20,000 00
Cheyenne, Wyo., city bonds.....	.....	25,877 50
Silver Bow, Mont., county bonds.....	25,000 00	26,230 00

	Cost value.	Market value.	
Helena, Mont., city bonds.....	\$40,000 00	\$41,464 00	
Lewis and Clark county, Helena, Mont., school district bonds.....	10,000 00	10,381 00	
Weber, Utah, county bonds.....	40,000 00	41,296 00	
Ogden, Utah, city bonds.....	20,000 00	20,860 00	
Salt Lake, Utah, city bonds.....	20,000 00	20,074 00	
Pasadena, Cal., city bonds.....	22,000 00	23,128 60	
Santa Rosa, Cal., city bonds.....	28,875 00	28,875 00	
Lewis, Wash., county bonds.....	20,000 00	21,116 00	
Seattle, Wash., city bonds.....	20,000 00	20,890 00	
Seattle, Wash., city bonds.....	20,000 00	20,948 00	
Tacoma, Wash., city bonds.....	25,000 00	26,320 00	
South Bend, Wash., village bonds.....	24,000 00	24,000 00	
Seattle, Wash., school district bonds.....	10,000 00	10,519 00	
Washington State warrants.....	294 20	294 20	
Astoria, Ore., city bonds.....	20,000 00	21,524 00	
Oregon county and city warrants.....	2,987 24	3,009 34	
First Nat. Bank, Montpelier, Vt., stock...	23,100 00	24,255 00	
Montpelier National Bank, Montpelier, Vt., stock	1,700 00	2,975 00	
Total (carried out at cost value).....	<u>\$6,566,770 71</u>	<u>\$6,905,466 95</u>	\$6,566,770 71
Cash in Company's office, \$5,014.34; deposited in banks, \$430,265.13; total			435,279 47
Bills receivable			14,789 31
Total net or ledger assets, as per balance above....			<u>\$15,097,751 04</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$114,934 56
Bonds and stocks.....	95,960 26
Collateral loans	2,970 35
Premium notes, loans or liens.....	65,399 01
Other assets	19,827 18

Total 299,091 36

Market value of bonds and stocks over cost..... 338,696 24

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$72,948 96	\$149,595 54
Gross deferred premiums on policies in force	55,785 40	236,447 42
Totals.....	<u>\$128,734 36</u>	<u>\$386,042 96</u>
Deduct cost of collection.....	77,240 62	27,023 00
	<u>\$51,493 74</u>	<u>\$359,019 96</u>

Net amount of uncollected and deferred premiums..... 410,513 70

Aggregate ledger and other assets..... \$16,146,052 34

Items not Admitted.

Bills receivable 14,789 31

Total admitted Assets..... \$16,131,263 03

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed accord- ing to The Actuaries' Table of Mortality, with 4 per cent. interest	\$13,652,532 40
Same for dividend additions.....	42,971 42
Same for annuities.....	57,625 43

Net reserve \$13,753,129 25

Present value of amounts not yet due on matured install- ments policies (face, \$48,591.99).....		\$38,270 87
Commissions due to agents on premium notes when paid...		770 76
Death losses in process of adjustment or adjusted and not due	\$10,000 00	
Death losses reported, no proofs received.....	9,000 00	
Death losses and other policy claims resisted by the Company	17,000 00	
Total policy claims.....		36,000 00
Dividends of surplus or other description of profits due policyholders		11,375 55
Premiums paid in advance.....		6,530 38
Due on account of salaries, rents and office expenses.....		4,325 00
Reserve on cancelled policies upon which a surrender value may be demanded.....		13,477 36
Amount of any other liability of the Company, viz.: Extra reserve on life rate endowments.....		352,835 39
Liabilities on policyholders' account.....	\$14,216,714 56	
Gross divisible surplus.....	1,914,548 47	
Total Liabilities.....	\$16,131,263 03	
Surplus accumulated on deferred dividend policies ap- portioned or not.....	\$336,166 70	
Surplus accumulated on all other policies.....	1,078,381 77	

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	24,431	\$55,439,625
Endowment policies	11,600	19,531,704
All other policies.....	590	1,555,800
Return premiums and reversionary additions.....	.....	135,951

New policies issued during the year:

Whole life policies.....	4,298	8,185,926
Endowment policies.....	2,253	4,135,697
All other policies.....	156	410,500
Return premiums and reversionary additions.....	.....	28,000

Old policies revived during the year:

Whole life policies.....	35	82,832
Endowment policies	20	24,500

Old policies increased in amount:

Whole life policies.....	.....	2,000
Endowment policies .....	.....	2,500

Total number and amount.....	43,383	\$89,535,035
Deduct policies decreased and ceased to be in force.	4,292	8,878,477

Total policies in force at the end of the year..	39,091	\$80,656,558
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	25,896	\$57,317,307
Endowment policies	12,593	21,585,860
All other policies.....	602	1,599,800
Return premiums and reversionary additions.....	.....	153,591
Total policies in force at the end of the year..	<u>39,091</u>	<u>\$80,656,558</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	324	\$780,786
By maturity (endowments).....	58	110,234
By expiry (term).....	41	105,000
By surrender	1,494	3,095,184
By lapse	1,519	2,886,327
By change and decrease.....	39	246,615
Not taken	817	1,654,331
Totals	<u>4,292</u>	<u>\$8,878,477</u>
Annuities in force December 31, 1898.....	<u>16</u>	<u>\$6,125 40</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	4,210	\$9,364,987
Policies issued during 1898.....	843	1,919,999
Totals	<u>5,053</u>	<u>\$11,284,986</u>
Deduct policies ceased to be in force during 1898..	624	1,386,643
Policies in force in New York December 31, 1898	<u>4,429</u>	<u>\$9,898,343</u>

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	4	\$7,875 00
Losses and claims incurred during 1898.....	43	108,694 77
Totals	<u>47</u>	<u>\$116,569 77</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	<u>47</u>	<u>\$116,569 77</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$341,501.17; notes or credits, \$41,625.61; total.....		<u>\$383,126 78</u>
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$412,096 83	
Received during the year on old policies.....	244,224 64	
Total		\$656,321 47
Deductions during the year, as follows:		
Used in the payment of losses and claims.....	\$5,665 58	
Used in purchase of surrendered policies.....	43,749 47	
Used in payment of dividends to policyholders.....	41 11	
Redeemed by maker in cash.....	105,083 47	
Total reduction of premium note account.....		154,539 63
Balance, note assets at end of the year.....		<u>\$501,781 84</u>

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

[Incorporated April 1, 1835; commenced business December 1, 1843.]

BENJAMIN F. STEVENS, President.

S. F. TRULL, Secretary.

I. RECEIPTS DURING 1893.

Premiums on new policies, without deductions for commissions or other expenses.....	\$426,742 56
Renewal premiums, without deductions for commissions or other expenses	2,360,081 97
Dividends applied to pay running premiums.....	507,544 85
Dividends applied to purchase paid-up additions.....	21,692 85
Surrender values applied to purchase paid-up insurance.....	23,192 18
Total premium receipts.....	\$3,339,254 41
Interest on:	
Mortgage loans.....	289,269 45
Bonds and dividends on stock.....	583,052 15
Premium notes, loans or liens.....	101,852 85
Other debts due the company.....	76,892 86
Discount on claims paid in advance.....	3,176 80
Rents from Company's property.....	107,273 92
Total Receipts during the year.....	\$4,500,772 44
Balance of net or ledger assets December 31, 1897.....	25,470,144 58
Total	\$29,970,917 02

II. DISBURSEMENTS DURING 1893.

Death claims, including additions.....	\$1,644,640 07
Matured endowments and additions thereto.....	246,953 00
Total net amount actually paid for losses and matured endowments.	\$1,891,593 07
Premium notes voided by lapse.....	44,387 97
Dividends paid policyholders in cash and credited account notes	35,879 80
Dividends applied to pay running premiums.....	507,544 85
Dividends applied to purchase paid-up additions.....	21,692 85
Surrender values paid in cash and notes returned.....	508,750 25
Surrender values applied to purchase paid-up insurance..	23,192 18
<i>(Total paid policyholders.....\$3,033,040.97)</i>	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$233,535.05; renewals, \$128,305.32; total	361,840 37
Salaries and allowances for agencies, including managers, agents and clerks.....	43,467 80
Medical examiners' fees.....	27,021 00
Salaries and all other compensation of officers and other home office employes.....	135,915 10
Taxes on premiums, \$35,492.50; on reserves, \$25,845.97; total.	61,338 47
Taxes on real estate.....	29,302 95
Insurance department fees and agents' licenses, \$7,505.20; municipal and State licenses, \$1,556.08; total.....	9,061 28
Rent.	25,538 97

Commuting renewal commissions.....	\$6,600 32
Advertising, \$38,661.03; printing and stationery, \$20,311.97; postage, \$4,028.22; total.....	63,001 22
Legal expenses, \$4,913.95; furniture, etc., \$5,845.73; total...	10,759 68
Repairs and expenses on real estate.....	50,263 35
Internal revenue.....	5,085 18
All other disbursements, viz.: Home office and agencies' incidentals, etc.....	67,349 65
(Total miscellaneous expenses.....\$896,545.34)	

Total Disbursements during the year.....\$3,929,586 31

Balance\$26,041,330 71

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value....	\$2,320,705 89
Loans on mortgage (first liens) on real estate.....	6,748,745 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Rio Grande Western bonds..	\$10,000 00	\$9,300 00	\$5,000 00
Mexican Central bonds	10,000 00	6,500 00	
Mexican Central bonds.....	5,000 00	650 00	
Pullman's Palace Car Co. stk. Chic., Bur. & Quincy stk....	10,000 00 2,500 00	15,900 00 3,125 00	1,450 00
Atchison, Topeka & Santa Fe bonds	1,500 00	1,500 00	1,600 00
Atchison, Topeka & Santa Fe bonds	500 00	395 00	
Swift & Co. bonds.....	1,000 00	1,070 00	
Huntington Ave. Lands stk. Westminster Bk., Providence, R. I., stock.....	9,600 00 5,000 00	9,600 00 6,000 00	8,500 00 5,000 00
New England Nat. Bank of Kansas City stock.....	5,000 00	6,250 00	4,500 00
Chic., Bur. & Quincy stk...	120,000 00	150,000 00	100,000 00
Mexican Telegraph Co. stk..	11,600 00	23,200 00	100,000 00
Old Colony Trust Co. stock.	10,000 00	30,000 00	
Port Huron & Northw. bds.	10,000 00	9,000 00	
Cumberland & Penn. bonds.	5,000 00	5,350 00	100,000 00
Illinois Steel Co. bonds....	25,000 00	24,500 00	
Oregon Short Line bonds....	11,000 00	9,240 00	
Chicago Junction Rys. & Union Stock Yards Co. bds.	25,000 00	28,750 00	10,000 00
Illinois Steel Co. bonds.....	35,000 00	34,300 00	
Amoskeag Mfg. Co. stock...	17,000 00	24,735 00	
Mexican Telegraph Co. stock.	20,400 00	40,800 00	100,000 00
Kansas City Stock Yards Co. of Missouri stock.....	16,700 00	18,704 00	
Chicago Junction Rys. & Union Stock Yards Co. stk.	10,000 00	14,000 00	
Oregon Short Line bonds....	5,000 00	6,500 00	10,000 00
Boston Belting Co. stock....	4,300 00	7,869 00	
American Bell Telephone Co. stock	10,000 00	27,700 00	
Chauncy Hill School stock..	67,900 00	103,887 00	25,000 00
Boston & Albany stock.....	5,000 00	12,250 00	9,000 00
Central & South American Telegraph Co. stock.....	4,000 00	4,320 00	30,000 00
Lake Erie & Western stock.	10,000 00	7,400 00	
American Loan & Trust Co. stock	2,000 00	2,645 00	
Oregon Ry. & Navigation Co. stock	22,500 00	11,700 00	30,000 00
Galveston, Harrisburg & San Antonio bonds	3,000 00	3,060 00	
United Elec. Securities Co. bonds	8,000 00	7,760 00	

	Par value.	Market value.	Amount loaned.
Atchison, Topeka & Santa Fe bonds	\$2,000 00	\$2,000 00	\$14,000 00
Atchison, Topeka & Santa Fe bonds	16,000 00	12,640 00	
Burlington, Cedar Rapids & Northern bonds	4,000 00	4,400 00	
Kansas City, Clinton & Springfield bonds	6,000 00	4,500 00	
Atchison, Topeka & Santa Fe stock	120,000 00	62,400 00	40,000 00
Chicago Junction Rys. & Union Stock Yards Co. stk.	30,000 00	37,500 00	20,000 00
Bangor & Aroostook bonds..	90,000 00	92,700 00	80,000 00
Kansas City Stock Yards Co. of Missouri stock.....	50,000 00	56,000 00	50,000 00
Denver Union Stock Yard Co. stock	10,000 00	11,000 00	
Boston Wharf Co. stock.....	14,000 00	73,850 00	50,000 00
Atchison, Topeka & Santa Fe bonds	31,000 00	31,000 00	25,000 00
Atchison, Topeka & Santa Fe bonds	17,000 00	13,430 00	
Arlington Mills stock	20,600 00	20,600 00	25,000 00
Atchison, Topeka & Santa Fe bonds	16,000 00	16,000 00	
Atchison, Topeka & Santa Fe bonds	5,000 00	3,950 00	
Atchison, Topeka & Santa Fe bonds	34,000 00	34,000 00	
Atchison, Topeka & Santa Fe bonds	18,000 00	14,220 00	2,000 00
New England Nat. Bank of Kansas City stock.....	2,000 00	2,500 00	
Metropolitan Street Ry. Co., Kansas City, stock.....	2,500 00	2,000 00	1,500 00
Merchants' Nat. Bank of Indianapolis stock	5,000 00	6,500 00	2,000 00
Louis., Evans. & St. Louis bonds	100,000 00	101,000 00	125,305 98
Nor. & Worcester stock....	30,000 00	61,500 00	
Portland, Ore., bonds.....	2,000 00	2,440 00	6,500 00
Los Angeles, Cal., bonds....	650 00	666 25	
Los Angeles, Cal., bonds....	650 00	676 00	
Los Angeles, Cal., bonds....	1,000 00	1,050 00	
Los Angeles, Cal., bonds....	1,000 00	1,080 00	
Old Lowell Nat. Bank stk...	1,700 00	2,040 00	
Prescott Nat. Bank stock....	200 00	252 00	1,000 00
First Nat. Bank of Dubuque stock	1,000 00	1,000 00	
Home Ins. Co. of N. Y. stk.	2,000 00	4,000 00	500 00
First Nat. Bank of Dubuque stock	500 00	500 00	
N. Y. C. & H. R. R. R. bds.	10,000 00	9,700 00	8,000 00
Man. & Lawrence stock....	14,000 00	33,635 00	54,000 00
Boston & Maine stock.....	20,500 00	34,850 00	
Merchants' Nat. Bank of In- dianapolis stock	10,000 00	13,000 00	10,000 00
Wall St. Building Co. of Kan- sas City bonds	200,000 00	250,000 00	200,000 00
Chic. & Northwest'n stock..	1,000 00	1,420 00	6,000 00
West End St. Ry. stock....	2,650 00	5,883 00	
Wor., Nashua & Roch. stk...	1,000 00	1,320 00	8,000 00
Atch., Top. & Santa Fe bds.	2,000 00	1,580 00	
Buf., Roch. & Pitts. stock...	10,000 00	7,400 00	2,000 00
Chic. & East. Illinois stock.	2,500 00	2,812 50	
Met. St. Ry. Co., Kansas City, stock	90,000 00	72,000 00	100,000 00
Col. Fuel & Iron Co. stock..	50,000 00	16,000 00	
New Eng. Trust Co. stock..	6,000 00	14,880 00	50,000 00
Bay State Trust Co. stock...	2,500 00	3,125 00	
Atch., Top. & Santa Fe stk.	80,000 00	41,600 00	7,000 00
Chic. & Northwest'n stock..	48,100 00	68,302 00	
Amer. Bell Tel. Co. stock...	5,000 00	13,850 00	50,000 00
Chic. Junc. Rys. & Union Stock Yards Co.-stock....	10,000 00	14,000 00	
Old Colony Trust Co. stock.	10,000 00	30,000 00	100,000 00
Boston & Maine stock.....	12,500 00	21,250 00	
Fall River bonds.....	25,000 00	29,250 00	100,000 00
Boston bonds	38,000 00	41,515 00	
Massachusetts bonds	8,000 00	8,960 00	33,300 00
Massachusetts bonds	30,000 00	33,300 00	

	Par value.	Market value.	Amount loaned.	
Merrimack Mfg. Co. stock...	\$1,000 00	\$910 00 }		
Middlesex Co. stock.....	1,000 00	1,150 00 }	\$2,000 00	
Old Colony Trust Co. stock.	20,000 00	60,000 00 }	50,000 00	
Met. St. Ry. Co., Kansas City, stock	12,000 00	9,600 00	8,000 00	
Total amounts	\$1,875,050 00	\$2,186,646 75	\$1,536,855 98	\$1,536,855 98
Loans made in cash to policyholders on this Company's policies assigned as collateral.....				975,758 94
Premium notes on policies in force.....				296,036 21

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Atlantic Bank, Boston, stock.....	\$7,101 00	\$8,136 00
Globe Bank, Boston, stock.....	50,000 00	50,000 00
Hide and Leather Bank, Boston, stock....	14,000 00	15,015 00
Massachusetts Bank, Boston, stock.....	5,200 00	3,900 00
Merchants' Bank, Boston, stock.....	13,650 00	14,469 00
New England Bank, Boston, stock.....	15,500 00	15,500 00
State Bank, Boston, stock.....	10,273 10	13,800 00
Third Bank, Boston, stock.....	140,000 00	128,800 00
Tremont Bank, Boston, stock.....	15,951 25	12,040 00
Webster Bank, Boston, stock.....	13,400 00	14,304 50
Winthrop Bank, Boston, stock.....	15,000 00	20,250 00
Bay State Bank, Lawrence, stock.....	7,500 00	12,000 00
First Bank, Cambridge, stock.....	7,500 00	8,600 00
National City Bank, Lynn, stock.....	16,050 00	15,515 00
Nicollet Bank, Minneapolis, stock.....	40,000 00	32,000 00
Boston Bank, Seattle, stock.....	15,000 00	11,250 00
New England Bank, Kansas City, stock....	70,430 57	82,250 00
American Loan and Trust Co. stock.....	20,000 00	26,450 00
Boston Safe Deposit and Trust Co. stock..	93,750 00	134,375 00
Mattapan Deposit and Trust Co. stock....	10,000 00	12,500 00
State Street Trust Co. stock.....	7,000 00	7,402 50
New Eng. Safe Deposit and Trust Co. stk.	24,300 00	24,300 00
Boston & Albany stock.....	209,450 00	260,435 00
Boston & Lowell stock.....	30,000 00	45,200 00
Conn. & Passumpsic Rivers stock.....	80,000 00	123,000 00
East. Railroad in New Hampshire stock...	11,775 00	15,229 00
Northern stock	10,000 00	15,562 50
Portland, Saco & Portsmouth stock.....	20,000 00	31,250 00
New York, New Haven & Hartford stock..	39,350 00	56,200 00
Boston & Providence stock.....	45,000 00	84,900 00
Norwich & Worcester pref. stock.....	127,500 00	174,250 00
Fitchburg pref. stock.....	82,225 75	96,750 00
Chicago & Alton com. stock.....	30,000 00	49,500 00
Chicago, Burlington & Quincy stock.....	137,732 77	172,250 00
Detroit, Gd. Rapids & West. pref. stock...	2,297 47	6,270 00
New York Central & Hudson River stock..	115,525 00	122,500 00
St. Joseph & Grand Island 1st pref. stock..	15,750 00	17,500 00
St. Joseph & Grand Island 2d pref. stock..	1,250 00	1,875 00
Union Pacific pref. stock.....	10,000 00	18,500 00
West End Street pref. stock.....	37,500 00	55,500 00
Metropolitan Street, Kansas City, stock....	109,500 00	89,000 00
Boston Ground Rent Trust stock.....	50,000 00	45,000 00
Boston Northwest Real Estate Co. stock.. }	100,212 50 }	35,750 00
Boston Northwest Real Estate Co. stock.. }		46,750 00
Dwight Manufacturing Co. stock.....	5,000 00	3,800 00
Massachusetts Cotton Mills stock.....	5,000 00	4,137 50
Massachusetts Fireproof Storage and Ware- house Co. stock.....	16,000 00	16,000 00
Massachusetts Title Ins. Co. stock.....	12,000 00	4,200 00
U. S. 4 per cent. bonds.....	616,037 50 }	645,000 00
U. S. 3 per cent. bonds.....		26,875 00
Boston, Mass., bonds.....	1,010,736 12 }	100,000 00
Boston, Mass., bonds.....		101,260 00
Boston, Mass., bonds.....		83,122 50
Boston, Mass., bonds.....		298,150 00
Boston, Mass., bonds.....		110,870 00
Boston, Mass., bonds.....		110,970 00
Boston, Mass., bonds.....		81,770 40
Boston, Mass., bonds.....		232,400 00
Boston sterling loan bonds.....	85,070 00	88,531 90

	Cost value.	Market value.
Brookline, Mass., bonds.....	\$211,050 00	\$21,674 10
Brookline, Mass., bonds.....		12,114 00
Brookline, Mass., bonds.....		10,493 80
Brookline, Mass., bonds.....		58,268 00
Brookline, Mass., bonds.....		118,416 00
Cambridge, Mass., bonds.....	125,850 00	149,937 00
Holyoke, Mass., bonds.....	5,000 00	5,090 00
Lawrence, Mass., bonds.....	153,591 63	32,937 60
Lawrence, Mass., bonds.....		52,825 00
Lawrence, Mass., bonds.....		81,292 50
Lowell, Mass., bonds.....	65,200 00	53,785 00
Lowell, Mass., bonds.....		15,496 40
Lynn, Mass., bonds.....	175,000 00	50,000 00
Lynn, Mass., bonds.....		123,792 60
Lynn, Mass., bonds.....		11,965 80
Manchester, Mass., bonds.....	108,000 00	112,266 00
Milton, Mass., bonds.....	34,000 00	10,119 00
Milton, Mass., bonds.....		10,672 20
Milton, Mass., bonds.....		12,144 00
Milton, Mass., bonds.....		1,541 70
Medford, Mass., bonds.....	98,346 37	116,335 70
Newton, Mass., bonds.....	108,825 00	68,712 00
Newton, Mass., bonds.....		55,230 00
New Bedford, Mass., bonds.....	10,000 00	5,260 00
New Bedford, Mass., bonds.....		5,325 00
Quincy, Mass., bonds.....	10,000 00	7,119 00
Quincy, Mass., bonds.....		3,045 00
Salem, Mass., bonds.....	10,000 00	10,745 00
Waltham, Mass., bonds.....	89,000 00	30,036 00
Waltham, Mass., bonds.....		24,144 00
Waltham, Mass., bonds.....		16,168 00
Waltham, Mass., bonds.....		19,223 00
Woburn, Mass., bonds.....	16,000 00	2,012 00
Woburn, Mass., bonds.....		6,156 00
Woburn, Mass., bonds.....		8,148 00
Woburn, Mass., bonds.....		38,892 00
Worcester, Mass., bonds.....	35,000 00	54,145 00
Bridgeport, Conn., bonds.....	50,000 00	72,436 00
Cincinnati, O., bonds.....	65,000 00	28,742 00
Columbus, O., bonds.....	28,000 00	105,650 00
Chicago, Ill., bonds.....	149,750 00	52,970 00
Chicago, Ill., bonds.....		20,404 00
Eden, Me., bonds.....	48,000 00	28,574 00
Eden, Me., bonds.....		50,490 00
Helena, Mont., bonds.....	50,000 00	100,000 00
Indianapolis, Ind., bonds.....	120,000 00	20,030 00
Indianapolis, Ind., bonds.....		25,660 00
Johnston, R. I., bonds.....	55,000 00	31,485 00
Johnston, R. I., bonds.....		14,420 00
Kansas City, Mo., bonds.....	163,808 25	53,725 00
Kansas City, Mo., bonds.....		102,790 00
Kansas City, Mo., bonds.....		53,210 00
Lawrence, Kan., bonds.....	50,000 00	111,220 00
Lewiston, Me., bonds.....	100,000 00	5,012 00
Lancaster, N. H., fire precinct bonds.....	40,100 00	2,010 00
Lancaster, N. H., fire precinct bonds.....		1,009 00
Lancaster, N. H., fire precinct bonds.....		2,022 00
Lancaster, N. H., fire precinct bonds.....		1,017 00
Lancaster, N. H., fire precinct bonds.....		2,038 00
Lancaster, N. H., fire precinct bonds.....		2,041 00
Lancaster, N. H., fire precinct bonds.....		2,045 00
Lancaster, N. H., fire precinct bonds.....		1,024 00
Lancaster, N. H., fire precinct bonds.....		2,051 00
Lancaster, N. H., fire precinct bonds.....		2,054 00
Lancaster, N. H., fire precinct bonds.....		1,028 00
Lancaster, N. H., fire precinct bonds.....		2,060 00
Lancaster, N. H., fire precinct bonds.....		2,578 00
Lancaster, N. H., fire precinct bonds.....		2,065 00
Lancaster, N. H., fire precinct bonds.....		3,102 00
Lancaster, N. H., fire precinct bonds.....		1,035 00
Lancaster, N. H., fire precinct bonds.....		518 00
Lancaster, N. H., fire precinct bonds.....		4,148 00
Lancaster, N. H., fire precinct bonds.....		519 00
Lancaster, N. H., fire precinct bonds.....		1,664 00
Lincoln, Neb., bonds.....	49,583 33	51,450 00
Minneapolis, Minn., bonds.....	185,000 00	105,280 00
Minneapolis, Minn., bonds.....		89,845 00
Milwaukee, Wis., bonds.....	13,000 00	3,060 00
Milwaukee, Wis., bonds.....		5,166 00
Milwaukee, Wis., bonds.....		5,230 00

	Cost value.	Market value.
Meredith, N. H., village fire district bonds.	\$35,000 00	\$11,282 00
Meredith, N. H., village fire district bonds.		11,313 00
Meredith, N. H., village fire district bonds.		11,344 00
Meredith, N. H., village fire district bonds.		5,685 00
Morrisville, Vt., bonds.	45,000 00	5,015 00
Morrisville, Vt., bonds.		10,162 00
Morrisville, Vt., bonds.		10,270 00
Morrisville, Vt., bonds.		10,360 00
Morrisville, Vt., bonds.		10,436 00
Marietta, O., bonds.	49,000 00	51,548 00
New Hampshire bonds.	20,500 00	2,100 00
New Hampshire bonds.		1,074 00
New Hampshire bonds.		548 00
New Hampshire bonds.		13,422 00
New Hampshire bonds.	69,000 00	5,700 00
Norwich, Conn., bonds.		29,700 00
Norwich, Conn., bonds.		48,686 00
Omaha, Neb., bonds.	78,000 00	20,146 00
Omaha, Neb., bonds.		23,384 00
Omaha, Neb., bonds.		25,645 00
Omaha, Neb., bonds.		10,727 00
Providence, R. I., bonds.	53,153 06	58,311 00
St. Paul, Minn., bonds.	100,000 00	112,900 00
Sheboygan, Wis., bonds.	103,000 00	104,200 00
Seattle, Wash., bonds.	25,000 00	25,000 00
St. Albans, Vt., bonds.	17,980 00	1,000 00
St. Albans, Vt., bonds.		2,007 00
St. Albans, Vt., bonds.		2,013 00
St. Albans, Vt., bonds.		2,019 00
St. Albans, Vt., bonds.		2,023 00
St. Albans, Vt., bonds.		2,028 00
St. Albans, Vt., bonds.		2,033 00
St. Albans, Vt., bonds.		2,038 00
St. Albans, Vt., bonds.		2,042 00
St. Albans, Vt., bonds.		1,060 00
Wayne county, Mich., bonds.	50,000 00	51,150 00
Willimantic, Conn., bonds.	80,000 00	83,040 00
Boston & Maine bonds.	175,000 00	163,500 00
Boston & Maine bonds.		28,000 00
Maine Central bonds.	35,240 00	44,030 00
Maine Central bonds.	74,913 75	84,700 00
Concord & Montreal bonds.	299,250 00	327,000 00
Connecticut River bonds.	60,000 00	60,000 00
Portland Union Railway Station Co. bonds.	50,000 00	26,125 00
Portland Union Railway Station Co. bonds.		26,250 00
New York, New Haven & Hartford bonds.	134,493 75	171,000 00
New York, New Haven & Hartford bonds.	11,500 00	18,630 00
New Haven & Derby bonds.	14,250 00	15,675 00
Housatonic bonds.	100,000 00	125,000 00
Norwich & Worcester bonds.	50,000 00	54,500 00
Boston & Providence bonds.	125,000 00	135,000 00
Old Colony bonds.	219,810 00	138,750 00
Old Colony bonds.		110,000 00
Providence & Worcester bonds.	139,000 00	172,890 00
Fitchburg R. R. Co. bonds.	230,000 00	106,000 00
Fitchburg R. R. Co. bonds.		84,800 00
Fitchburg R. R. Co. bonds.		55,500 00
Brookline & Pepperell bonds.	50,000 00	54,750 00
Pennsylvania R. R. Co. bonds.	150,000 00	159,000 00
Philadelphia, Wilmington & Baltimore bds.	193,871 67	52,000 00
Philadelphia, Wilmington & Baltimore bds.		129,800 00
Philadelphia, Wilmington & Baltimore bds.		32,100 00
Delaware & Chesapeake bonds.	108,531 25	113,300 00
Pittsburg, Cin., Chic. & St. Louis bonds.	50,000 00	57,125 00
Baltimore & Ohio bonds.	50,000 00	59,000 00
Pittsburgh, Cleveland & Toledo bonds.	50,000 00	53,750 00
New York Central & Hudson River bonds.	98,990 00	113,360 00
New York Central & Hudson River bonds.	48,812 50	49,375 00
New York Central & Hudson River bonds.	44,447 50	44,620 00
Sturgis, Goshen & St. Louis bonds.	36,250 00	37,500 00
Michigan Central bonds.	100,000 00	122,000 00
Michigan Central bonds.	98,500 00	106,000 00
Atchison, Topeka & Santa Fe bonds.	209,965 25	275,000 00
Atchison, Topeka & Santa Fe bonds.	15,000 00	39,500 00
Chicago, Burlington & Quincy bonds.	25,000 00	31,000 00
Chicago, Burlington & Northern bonds.	93,700 00	101,050 00
Burl. & Mo. River R. R. Co. in Neb. bonds.	121,066 25	127,000 00
Chicago & Northwestern bonds.	50,000 00	21,800 00
Chicago & Northwestern bonds.		36,000 00
Fremont, Elkhorn & Missouri Valley bonds.	50,000 00	63,750 00

	Cost value.	Market value.
Northern Illinois bonds.....	\$100,000 00	\$105,000 00
Ottumwa, Cedar Falls & St. Paul bonds....	50,000 00	54,500 00
Chic., Mil. & St. P. (C. & Pac. W. div) bds.	50,000 00	60,500 00
Chic., Mil. & St. P. (C. & Lake S. div) bds.	48,942 50	58,000 00
Dakota & Great Southern bonds.....	100,000 00	112,500 00
Chicago & Eastern Illinois bonds.....	196,950 00	221,000 00
Evansville, Terre Haute & Chicago bonds..	10,000 00	10,000 00
Chicago, Rock Island & Pacific bonds.....	98,500 00	103,875 00
Des Moines & Fort Dodge bonds.....	21,700 00	25,000 00
Chicago & West Michigan bonds.....	40,490 00 }	43,500 00
Chicago & West Michigan bonds.....		3,825 00
Chic. Junc. Rys. & Union Stk. Yds. Co. bds.	42,000 00	42,840 00
Cincinnati, Dayton & Ironton bonds.....	47,750 00	55,000 00
Dayton & Michigan bonds.....	50,000 00	55,250 00
Cleveland, Cin., Chic. & St. Louis bonds...	91,000 00	87,000 00
Duluth & Iron Range bonds.....	47,500 00	53,250 00
Detroit, Grand Rapids & Western bonds...	20,640 00	20,250 00
Kansas City, Clinton & Springfield bonds..	41,600 00	37,500 00
Kansas Equipment Co. bonds.....	25,000 00	25,000 00
Louisville, Evansville & St. Louis bonds..	100,000 00	101,000 00
Louisville & Nashville bonds.....	99,500 00	99,500 00
Northern Pacific bonds.....	4,547 38	9,035 00
Oregon Short Line bonds.....	50,000 00	65,000 00
St. Paul Union Depot Co. bonds.....	50,000 00	52,250 00
St. Joseph & Grand Island bonds.....	21,240 00	20,750 00
Union Pacific bonds	182,000 00	210,000 00
Denver City Street Railway bonds.....	86,000 00	22,000 00
Globe Street Railway bonds.....	100,000 00	100,000 00
Omaha Street Railway bonds.....	98,500 00	100,000 00
St. Louis & Suburban Railway bonds.....	15,352 00	16,380 00
St. Louis Cable & Western Railway bonds.	50,000 00	56,000 00
Worcester Con. Street Railway bonds.....	48,500 00	51,000 00
North Chicago City Railway bonds.....	30,000 00	32,100 00
Metropolitan Street Railway bonds.....	192,000 00	202,000 00
Corrigan Consolidated Railway bonds.....	95,600 00	100,800 00
Grand Avenue Railway bonds.....	95,500 00	102,000 00
Kansas City Cable Railway bonds.....	99,500 00	101,000 00
Brookline Gas Light Co. bonds.....	50,000 00	54,000 00
Chelsea Gas Light Co. bonds.....	100,000 00	105,000 00
Denver Consolidated Gas Co. bonds.....	45,625 00	50,500 00
Minneapolis Gas Light Co. bonds.....	50,000 00	62,000 00
Troy Gas Co. bonds.....	25,000 00	27,000 00
Charlestown Gas & Electric Co. note.....	25,000 00	25,000 00
Maine Central R. R. Co. note.....	100,000 00	100,000 00
Town of Braintree note.....	15,000 00	15,000 00

Total (carried out at cost value).....\$13,044,784 47 \$14,383,751 20

Cash deposited in banks.....\$13,044,784 47
1,118,444 22

Total net or ledger assets, as per balance above.....\$26,041,330 71

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$123,431 00
Bonds and stocks.....	34,784 00
Collateral loans	14,810 50
Premium notes, loans or liens.....	31,929 50
Rents due and accrued on Company's property or lease..	16,550 00

Total.....221,505 00
Market value of bonds and stocks over cost.....1,338,966 73

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$26,980 13	\$165,826 92
Gross deferred premiums on policies in force	68,029 00	373,252 88
Total	\$95,009 13	\$539,079 80
Deduct cost of collection.....	19,001 82	107,815 96
	\$76,007 31	\$431,263 84

Net amount of uncollected and deferred premiums.....507,271 15

Total admitted Assets.....\$28,109,073 59

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest

Same for dividend additions.....

Net reserve \$25,441,517 00

Death losses due and unpaid..... \$94,444 00

Matured endowments due and unpaid..... 15,233 00

Death losses in process of adjustment..... 5,000 00

Death losses reported, no proofs received..... 118,321 00

Death losses and other policy claims resisted by the Company 3,000 00

Total policy claims..... 235,998 00

Dividends of surplus or other description of profits due policyholders 147,830 93

Liabilities on policyholders' account..... \$25,825,345 98

Gross divisible surplus 2,283,727 61

Total Liabilities..... \$28,109,073 59

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	11,878	\$33,671,037
Endowment policies.....	25,217	68,330,114
All other policies.....	955	2,875,779

New policies issued during the year.

Whole life policies.....	3,913	10,093,434
Endowment policies.....	1,502	3,226,785
All other policies.....	406	1,320,063

Old policies revived during the year:

Whole life policies.....	70	178,438
Endowment policies.....	55	123,500
All other policies.....	17	57,500

Old policies increased in amount:

Whole life policies.....	69	83,127
Endowment policies.....	453	483,566
All other policies.....	5	4,046

Total number and amount.....	44,540	\$120,447,389
Deduct policies decreased and ceased to be in force	4,074	10,166 235

Total policies in force at the end of the year. 40,466 \$110,281,154

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	14,241	\$39,726,271
Endowment policies.....	25,097	67,075,095
All other policies.....	1,128	3,479,788

Total policies in force at the end of the year. 40,466 \$110,281,154

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	509	\$1,551,354
By maturity (endowments).....	75	234,723
By expiry (term).....	36	85,100
By surrender.....	956	2,408,539
By lapse.....	1,189	2,601,976
By change and decrease.....	527	1,239,268
Not taken.....	782	2,045,275
Totals.	4,074	\$10,166,235

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount.
Policies in force December 31, 1897.....	1,431	\$1,561,644
Policies issued during 1898.....	403	1,461,505
Totals.	1,834	\$6,023,149
Deduct policies ceased to be in force during 1898..	183	585,725
Policies in force in New York December 31, 1898	1,651	\$5,437,424

	Number.	Amount.
Losses and claims unpaid December 31, 1897....	8	\$23,245
Losses and claims incurred during 1898.....	50	211,255
Totals.	58	\$234,500

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	49	\$215,158

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$181,892.59; notes or credits, \$51,666.59; total.....	\$233,559 18
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$650,188 17
Received during the year on new policies, \$133,113.60; on old policies, \$835,510.16; total.....	963,623 76
Restored by revival of policies.....	6,048 95
Total.	\$1,624,860 88
Deductions during the year as follows:	
Transfer to policy loans.....	\$15,385 69
Used in payment of losses and claims.....	19,839 78
Used in purchase of surrendered policies.....	12,361 60
Voided by lapse.....	44,387 97
Used in payment of dividends to policyholders.....	3,471 00
Redeemed by maker in cash.....	792,096 75
Transferred to deferred premiums.....	441,281 88
Total reduction of premium note account.....	1,328,824 67
Balance, note assets at end of the year.....	\$296,036 21

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

[Incorporated March, 1857; commenced business November 25, 1858.]

H. L. PALMER, President.

J. W. SKINNER, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$2,238,173 31
Renewal premiums, without deductions for commissions or other expenses.....	13,087,117 71
Dividends applied to pay running premiums.....	1,006,490 08
Dividends applied to purchase paid-up additions and annuities	266,236 94
Surrender values applied to pay running premiums.....	2,606 10
Consideration for annuities other than matured installment policies	33,906 53
Total premium receipts.....	\$16,634,530 67
Interest on:	
Mortgage loans.....	3,719,315 53
Bonds and dividends on stock.....	901,430 00
Premium notes, loans or liens.....	26,076 66
Other debts due the Company.....	374,258 25
Discount on claims paid in advance.....	138,670 35
Rents from Company's property.....	271,917 31
Profit on sales of real estate, \$27,528.13; securities, \$90,-742.50; total.....	118,270 63
From all other sources.....	112,937 59
Total Receipts during the year.....	\$22,307,406 99
Balance of net or ledger assets December 31, 1897.....	98,406,878 80
Total.....	\$120,714,285 79

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$3,848,813 11
Matured endowments and additions thereto.....	774,616 00
Claims on installment policies.....	20,803 16
Total net amount actually paid for losses and matured endowments	\$4,044,232 27
Paid to annuitants.....	5,731 79
Dividends paid policyholders in cash.....	576,287 75
Dividends applied to pay running premiums.....	1,006,490 03
Dividends applied to purchase paid-up additions and annuities.	266,236 94
Surrender values paid in cash.....	784,494 64
Surrender values applied to pay running premiums.....	2,606 10
(Total paid policyholders.....)	\$7,286,079.57)
Commissions to agents: New policies, \$956,296.48; renewals, \$1,045,692.93; annuities, \$330.50; total.....	2,002,319 91
Medical examiners' fees, \$123,550.50; inspection of risks, \$18,701.92; total.....	142,252 42
Salaries and all other compensation of officers and other home office employees.....	396,605 92

Taxes on new premiums and on renewals, \$178,610.04; on municipal and State licenses, \$8,291.64; on reserves, \$10,309.62; internal revenue, \$32,352.79; total.....	\$229,564 09
Taxes on real estate.....	86,578 37
Insurance department fees and agents' licenses.....	12,413 26
Rent, including \$35,300, Company's occupancy.....	35,300 00
Commuting renewal commissions.....	2,670 62
Advertising, \$3,257; printing and stationery, \$43,971; postage, \$74,655.87; total.....	121,883 87
Legal expenses, \$58,633.77; furniture, etc., \$2,783.58; total..	61,417 35
Repairs and expenses on real estate.....	22,261 32
Losses on sales of real estate.....	2,842 49
All other disbursements.....	363,242 55
<i>(Total miscellaneous expenses.....\$3,479,352.17)</i>	

Total Disbursements during the year.....\$10,765,431 74

Balance\$109,948,854 05

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$3,816,901 64
Loans on mortgage (first liens) on real estate.....	72,012,004 79
Loans made in cash to policyholders on this Company's policies assigned as collateral.....	6,003,357 00
Premium notes on policies in force.....	320,346 55

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Adair Co. Mo., court house and jail bds..	\$51,600 00	\$52,390 00
Adams county, Neb., county bonds.....	40,000 00	40,272 00
Alabama (class A) bonds.....	119,000 00	129,864 70
Albion, Mich., water bonds.....	50,000 00	59,885 00
Allen county, Indiana, court house bonds.	363,795 70	386,925 80
Anderson county, Kan., refunding bonds..	25,000 00	27,625 00
Athens Co., O., gen. fund road imp. bds..	100,000 00	100,000 00
Atlantic City, N. J., water bonds.....	100,000 00	112,730 00
Bay Co., Mich., gen. fund bonds.....	115,000 00	128,161 60
Bay Co., Mich., board of supervisors refunding bonds	46,000 00	48,860 00
Beatrice, Neb., railroad bonds.....	50,000 00	50,000 00
Beatrice, Neb., water works bonds.....	13,000 00	13,000 00
Beloit, Wis., refunding bonds.....	11,000 00	11,086 90
Berkley, Va., permanent improvement bds.	25,000 00	27,920 00
Bexar county, Texas, bridge bonds.....	60,000 00	65,484 00
Bexar Co., Texas., court house gold bonds.	82,000 00	86,321 40
Birmingham, Ala., public improvement bds.	110,000 00	55,000 00
Blackford Co., Ind., court house bonds....	114,000 00	130,064 50
Boone county, Neb., railroad bonds.....	20,000 00	20,776 00
Boston, Mass., New Ferry landing bonds..	106,898 33	107,200 00
Boston, Mass., Nurses' Home bonds.....	106,445 00	107,200 00
Boston, Mass., water loan bonds.....	159,667 50	164,370 00
Boston, Mass., laying out and construction of highways bonds.....	694,839 17	712,000 00
Brooklyn, N. Y., local improvement bonds.	250,000 00	267,300 00
Brooklyn, N. Y., school building bonds..	250,000 00	278,225 00
Buffalo county, Wis., court house bonds...	2,000 00	2,000 00
Canton union school district, Fulton Co., Ill., bonds	18,000 00	20,694 20
Calhoun county, Iowa, funding bonds.....	15,000 00	15,000 00
Cedar Rapids, Iowa, refunding school bds.	10,000 00	10,049 00
Cheyenne, Wyo., water bonds.....	13,000 00	13,000 00
Cheyenne, Wyo., refunding water and sewerage bonds	58,500 00	58,500 00
Chicago Columbian exposition bonds.....	190,555 25	194,392 80
C., M. & St. P. Ry. Co., Chic. & Pac. (Western div.) bonds	267,125 00	276,480 00
C., M. & St. P. Ry. Co. (Southern Minn. div.) bonds	114,165 00	116,527 00

	Book value.	Market value.
C., M. & St. P. Ry. Co. (Southw. div.) bds.	\$78,540 00	\$80,394 60
C., M. & St. P. Ry. Co. (Hastings & Dak. div.) bonds	45,150 00	46,105 50
Clay county, Minn., funding bonds.....	40,000 00	45,448 00
Cleveland, O., sewer district bonds.....	220,000 00	235,070 00
Cleveland, O., bridge bonds.....	199,000 00	232,153 40
Cleveland, O., park bonds.....	461,880 00	468,920 00
Clinton, Iowa, independent school district refunding bonds	38,000 00	38,813 20
Colorado Springs water works bonds.....	53,000 00	54,012 30
Colorado Springs water works bonds.....	58,000 00	61,375 60
Colorado Springs water bonds.....	104,000 00	110,734 50
Colorado Springs sewer bonds.....	20,000 00	21,180 00
Colorado Springs gold refunding water bds.	65,000 00	66,176 50
Colorado reg. coupon funding bonds.....	223,000 00	237,584 20
Coryell Co., Texas, court house and jail bds.	75,000 00	76,687 50
Dallas, Texas, gen. improvement bonds....	66,000 00	66,000 00
Dallas Co., Texas, jail refunding and court house bonds	253,000 00	260,466 00
Davidson Co., Tenn., new asylum bonds...	195,000 00	219,937 00
Davidson Co., Tenn., county refunding bds.	70,000 00	70,168 00
Dayton, Ohio, bonds.....	161,000 00	181,665 50
Dearborn Co., Indiana, funding bonds.....	24,000 00	28,533 60
Denton county, Texas, court house bonds.	89,000 00	90,121 40
Denver public improvement bonds.....	269,000 00	273,357 80
DeWitt county, Texas, court house bonds...	60,000 00	61,262 00
Dodge county, Neb., court house bonds....	50,000 00	50,245 00
Douglas county, Neb., refunding bonds....	117,000 00	123,282 90
Duluth, Minn., independent school dist. bds.	150,000 00	173,835 00
Ellis county, Texas, court house bonds...	150,000 00	157,785 00
El Paso county, Col., refunding school dis- trict No. 11 bonds.....	38,000 00	39,934 20
Elwood township, Ill., funding bonds.....	6,000 00	6,169 80
Emmett county, Iowa, refunding bonds....	5,000 00	5,000 00
Evanston, Ill., public improvement bonds.	31,301 70	31,221 90
Evanston, Ill., refunding bonds.....	50,000 00	51,889 50
Fayette county, Indiana, funding bonds....	5,000 00	5,000 00
Fayette county, Indiana, funding bonds....	10,000 00	11,331 25
Fillmore county, Neb., court house bonds.	30,000 00	30,000 00
Fort Worth, Texas, high school bonds.....	69,000 00	76,141 50
Frankfort, Ind., school bonds.....	12,000 00	13,341 90
Freeport, Ill., city hall bonds.....	28,008 00	29,102 40
Fremont, Neb., sewerage bonds.....	35,000 00	35,000 00
Gage county, Neb., court house bonds.....	48,000 00	48,235 20
Galveston, Texas, limited debt bonds.....	50,000 00	54,370 00
Galveston county, Texas, bridge bonds....	100,000 00	103,200 00
Greene county, Ind., funding bonds.....	40,000 00	45,520 00
Greenfield, Ind., water works bonds.....	23,000 00	27,561 60
Hele county, Ala., refunding bonds.....	21,500 00	22,080 50
Hamilton, Ohio, electric light bonds.....	50,000 00	60,579 00
Hamilton county, Tenn., funding bonds...	120,000 00	120,156 00
Hancock county, Ind., court house bonds...	35,000 00	38,716 30
Harris county, Texas, jail bonds.....	100,000 00	105,100 00
Hennepin county, Minn., court house and city hall bonds	200,000 00	243,380 00
Henry county, Ohio, refunding bonds.....	5,000 00	5,079 00
Hopkins county, Texas, court house and jail bonds	65,000 00	67,366 00
Idaho wagon road bonds.....	118,242 00	123,002 10
Jasper county, Indiana, court house bonds	82,500 00	89,925 00
Jasper county, Ind., court house bonds....	40,000 00	45,662 50
Jasper county, Ind., court house bonds....	32,237 50	32,551 00
Jeffersonville, Ind., refunding bonds.....	73,500 00	87,766 35
Jennings county, Ind., funding bonds.....	55,000 00	64,120 50
Kansas City, Kan., refunding bonds.....	27,045 00	26,390 00
Kansas City, Kan., refunding bonds.....	100,000 00	111,650 00
Kansas City, Kan., refunding bonds.....	40,000 00	44,952 00
Kansas City, Mo., bonds.....	50,000 00	52,520 00
Kearney, Neb., sewer bonds.....	17,000 00	17,000 00
Kenton, Ohio, union school district bonds.	42,500 00	49,507 75
Knox county, Tenn., bridge bonds.....	215,000 00	251,762 00
La Porte county, Ind., court house bonds.	90,000 00	93,096 00
La Porte, Ind., school bonds.....	16,000 00	16,828 40
Las Animas Co., Colo., county bonds.....	119,500 00	124,208 30
Lebanon Village, Ohio, water works bonds.	30,000 00	35,838 10
Lincoln, Neb., railroad aid bonds.....	25,000 00	25,312 50
Lorain county, Ohio, Erie Ave. bridge bds.	170,163 72	172,338 20
Madison, Wis., permanent street improve- ment bonds	15,000 00	16,039 50
Madison county, Ala., road bonds.....	22,500 00	25,724 25
Mahaska county, Iowa, funding bonds....	30,000 00	31,065 00

	Book value.	Market value.
Mahoning county, Ohio, Market street bridge bonds	\$190,000 00	\$212,878 00
Manchester, Va., water bonds.....	32,500 00	33,233 25
Marion county, Ind., funding bonds.....	55,000 00	57,293 50
Marion county, Iowa, funding bonds.....	18,000 00	18,516 60
Marion county, Kan., refunding bonds....	43,000 00	47,764 40
Mass. metropolitan water loan bonds.....	500,000 00	561,250 00
Mass. metropolitan parks loan bonds.....	1,500,000 00	1,687,800 00
Massachusetts harbor improvement bonds..	250,000 00	281,300 00
McCracken county, Ky., refunding bonds...	200,000 00	219,300 00
Medina county, Ohio, infirmiry bonds....	5,500 00	5,568 05
Medina county, Texas, court house bonds...	8,000 00	8,000 00
Menard county, Ill., court house bonds....	45,000 00	47,626 25
Menominee, Mich., refunding bonds.....	44,000 00	51,378 80
Mercer county, Ohio, road bonds.....	11,000 00	11,165 10
Milam county, Texas, jail bonds.....	20,000 00	20,180 00
Milam county, Texas., refunding bonds....	12,800 00	13,322 24
Milam county, Texas., court house refund- ing bonds	73,500 00	76,498 80
Milwaukee, Wis., bonds.....	719,000 00	750,090 40
Milwaukee & Northern R. R. Co. bonds....	240,060 00	244,530 00
Minneapolis, Minn., bonds.....	27,000 00	29,967 30
Minneapolis, Minn., water bonds.....	50,000 00	102,645 00
Minneapolis, Minn., water bonds.....	40,000 00	45,888 00
Minneapolis, Minn., school bonds.....	99,000 00	113,572 80
Montgomery county, Ala., road and bridge bonds	100,000 00	118,090 00
Monroe county, Ind., funding bonds.....	20,000 00	22,615 00
Monroe county, Wis., court house bonds...	35,000 00	36,560 00
Morrison county, Minn., funding bonds....	25,000 00	28,860 00
Muskingum county, Ohio, bridge bonds....	50,000 00	50,790 00
Nashville, Tenn., funding bonds.....	40,000 00	42,540 00
Nashville, Tenn., centennial exposition bds.	100,000 00	105,370 00
Nashville, Tenn., trunk sewer bonds.....	100,000 00	114,040 00
Neenah, Wis., waterworks bonds.....	60,000 00	66,112 00
Newark township, Ohio, soldiers' memorial building bonds	30,000 00	32,871 30
New York city school house bonds.....	1,046,575 00	1,053,442 40
North Chicago, Ill., Lincoln park bonds....	30,000 00	33,069 00
North Dakota refunding bonds.....	50,000 00	55,660 00
O'Brien county, Ia., refunding bonds.....	82,000 00	82,000 00
Omaha school district bonds.....	34,000 00	39,290 40
Osage county, Kan., railroad bonds.....	20,000 00	20,354 00
Osceola county, Iowa., refunding bonds...	50,000 00	50,725 00
Ottawa, Ill., school bonds.....	42,000 00	44,495 10
Ottawa, Ill., water bonds.....	60,000 00	70,698 00
Ottumwa, Iowa, bonds.....	35,000 00	38,955 00
Owen county, Ky., refunding bonds.....	100,000 00	121,050 00
Paris, Ill., union school dist. fund. bds..	18,000 00	19,695 00
Parkersburg, W. Va., improvement bonds...	28,000 00	30,366 00
Pasadena, Cal., municipal imp. bonds.....	18,000 00	18,140 80
Pasadena, Cal., school district bonds.....	35,000 00	37,358 50
Pickaway county, Ohio, court house bonds...	30,000 00	32,143 50
Pittsylvania county, Va., refunding bonds...	50,000 00	58,930 00
Polk county, Neb., railroad bonds.....	10,000 00	10,000 00
Pulaski county, Ind., court house bonds...	40,000 00	44,860 00
Red Wing, Minn., bridge bonds.....	49,000 00	52,724 30
Reno county, Kan., refunding bonds.....	50,000 00	61,895 00
Reno county, Kan., refunding bonds.....	45,000 00	47,025 00
Richland county, Wis., insane asylum bds.	35,000 00	36,432 00
Richmond, Va., reg. bonds.....	100,000 00	104,480 00
Riverside, Ill., board of education bonds...	20,000 00	21,270 00
Rush county, Ind., court house bonds.....	160,000 00	179,050 00
San Antonio, Texas, St. improvement bds.	12,000 00	15,062 40
St. Croix county, Wis., insane asylum bds.	55,000 00	60,759 50
St. Louis county, Minn., municipal railroad aid bonds	50,000 00	55,530 00
Seymour, Ind., funding bonds.....	25,000 00	26,823 50
Sheboygan, Wis., bonds.....	50,000 00	52,285 00
Sheboygan, Wis., bridge and viaduct bds.	23,000 00	23,308 00
Spokane, Wash., gen. municipal bonds....	310,000 00	358,825 00
Spokane, Wash., gold water bonds.....	217,645 00	219,925 00
Spokane county, Wash., gold funding bds.	50,000 00	53,450 00
Springfield, Ill., bonds.....	12,700 00	13,020 04
Sterling, Ill., board of education bonds....	20,000 00	21,062 50
Steubenville, Ohio, water works bonds....	19,000 00	21,511 35
Tarrant county, Texas, refunding bonds...	68,000 00	68,000 00
Tarrant county, Texas, court house bonds..	204,000 00	204,000 00
Tippecanoe county, Ind., court house re- funding bonds	175,000 00	186,165 00
Tipton county, Ind., court house bonds....	85,000 00	103,943 90
Toledo, Ohio, water works bonds.....	90,000 00	91,410 00

	Book value.	Market value.
Tuscola, Ill., funding bonds.....	\$20,000 00	\$20,652 00
United States bonds	1,350,000 00	1,520,370 00
United States currency bonds.....	20,000 00	20,000 00
United States bonds.....	40,000 00	44,748 00
Utah Territory public building bonds.....	218,638 00	241,342 40
Utah State refunding bonds.....	121,000 00	128,865 00
Vincennes, Ind., high school bonds.....	22,000 00	24,180 20
Wabash county, Ind., funding bonds.....	10,000 00	10,111 50
Waco, Texas, sewer bonds.....	30,000 00	33,240 00
Waco, Texas, Waco & N. W. railroad sub- stitute bonds	41,000 00	48,314 40
Walla Walla county, Wash., funding bds.	80,000 00	80,832 00
Wapello county, Iowa, funding bonds.....	35,467 40	36,463 30
Washington county, Neb., refunding bds..	74,000 00	80,652 60
Waupun, Wis., water works bonds.....	27,000 00	28,792 10
Wayne county, Ind., court house bonds...	18,000 00	18,662 40
Wayne county, Ind., court house bonds...	10,000 00	10,560 00
Wayne county, Ind., funding bonds.....	84,161 00	89,363 00
West Chicago, Ill., park bonds.....	620,000 00	662,160 00
West Chicago, Ill., park bonds.....	500,000 00	544,800 00
West Chicago, Ill., park bonds.....	300,000 00	329,940 00
White county, Ind., court house bonds...	44,000 00	47,137 50
Williamson county, Ill., funding bonds...	80,000 00	84,358 00
Winston, N. C., water works bonds.....	60,000 00	62,214 00
Woodbury Co., Iowa, funding bonds.....	238,000 00	251,732 60
Woodbury Co., Iowa, refunding bonds.....	65,000 00	66,540 50
Woodford Co., Ky., refunding bonds.....	31,889 20	35,701 45
Wyandotte Co., Kan., jail and bridge bonds.	94,000 00	101,993 40
Wyandotte Co., Kan., bridge bonds.....	67,500 00	71,519 25
Wyandotte Co., Kan., Turner bridge bds.	35,000 00	37,191 30
Youngstown, Ohio, board of education bds.	25,000 00	27,011 70

Total (carried out at book value).....\$22,526,094 47 \$24,199,396 48

Cash in Company's in office, \$282,111.75; deposited in banks,
- \$5,026,783.97; total..... 5,308,895 72
Agents' debit balances..... 7,710 71

Total.....\$109,995,910 88
Deduct agents' credit balances, \$43,072.53; all other.
\$3,384.30; total..... 47,056 83

Total net or ledger assets, as per balance above....\$109,948,854 05

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$1,178,715 08
Bonds and stocks.....	410,347 61
Premium notes, loans or liens.....	10,553 14
Other assets	208,971 18
Rents due and accrued on Company's property or lease..	20,369 62

Total..... 1,828,956 63
Market value of bonds and stocks over book..... 1,673,302 01

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$776,685 00	\$409,040 00
Gross deferred premiums on policies in force	192,550 00	1,139,255 00
Total	\$969,235 00	\$1,548,295 00
Deduct cost of collection.....	401,263 29	113,025 53
	\$567,971 71	\$1,435,269 47

Net amount of uncollected and deferred premiums..... 2,003,241 18

Aggregate ledger and other assets.....\$115,454,353 87

Items not Admitted.

Agents' debit balances.....	\$7,710 71
Total Admitted Assets.....	\$115,446,643 16

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest

Same for annuities.....	\$88,940,661 00
	129,182 00

Net reserve.....	\$89,069,843 00
Present value of amounts not yet due on matured installment policies (face, \$284,276.52).....	210,625 30
Death losses due and unpaid.....	\$65,283 80
Matured endowments due and unpaid.....	38,174 00
Death losses in process of adjustment or adjusted and not due	311,303 43
Death losses reported, no proofs received.....	133,270 00
Death losses and other policy claims resisted by the Company	26,500 00
Due and unpaid on annuity claims, \$126.61; on installment policies, \$100; total.....	226 61
Total policy claims.....	574,757 84
Dividends of surplus or other description of profits due policyholders.....	143,298 00
Premiums paid in advance.....	6,000 00
Due on account of salaries, rents and office expenses, etc..	74,516 50
Amount of any other liability of the Company, viz.: Surplus held to meet tontine and semi-tontine contracts.....	19,035,174 00
Liabilities on policyholders' account.....	\$109,084,214 64
Gross divisible surplus.....	6,362,428 52
Total Liabilities.....	\$115,446,643 16

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	134,230	\$310,310,124
Endowment policies.....	40,706	89,710,618
All other policies.....	3,526	13,060,628

New policies issued during the year:

Whole life policies.....	16,952	41,510 788
Endowment policies.....	10,717	26,026,698
All other policies.....	1,873	5,545,490

Old policies revived during the year:

Whole life policies.....	270	605,766
Endowment policies.....	150	190,358
All other policies.....	37	136,500

Old policies increased in amount:

Whole life policies.....	85	.....
Endowment policies.....	117	.....

Additions by dividends during the year:

	Number.	Amount.
Whole life policies .....	.....	\$264,681
Endowment policies.....	.....	161,171
All other policies.....	.....	1,816,007
Total number and amount.....	208,663	\$489,338,529
Deduct policies decreased and ceased to be in force	12,641	31,625,791
Total policies in force at the end of the year..	196,022	\$457,712,738

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	143,450	\$333,680,185
Endowment policies.....	48,233	108,692,247
All other policies.....	4,339	15,340,306
Total policies in force at the end of the year..	196,022	\$457,712,738

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	1,615	\$4,149,305
By maturity (endowments).....	385	778,987
By expiry (term).....	113	2,175,492
By surrender.....	2,466	4,011,725
By lapse.	4,978	9,322,016
By change and decrease.....	67	3,206,902
Not taken.....	3,017	7,981,364
Totals.	12,641	\$31,625,791

	Number.	Amount.
Annuities in force December 31, 1898.....	108	\$18,113

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York:

	Number.	Amount.
Policies in force December 31, 1897.....	18,307	\$53,577,290
Policies issued during 1898.....	3,307	9,514,436
Totals.	21,614	\$63,091,726
Deduct policies ceased to be in force during 1898..	993	2,657,399
Policies in force in New York December 31, 1898	20,621	\$60,434,327

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$27,599 11
Losses and claims incurred during 1898.....	192	592,665 39
Totals.	198	\$620,264 50

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	191	\$569,292 50

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$2,250,719.68; notes or credits, \$3,675.86; total.....		\$2,254,395 54
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$352,435 18	
Received during the year on old policies.....	64,754 55	
Restored by revival of policies.....	8,013 76	
Total.....		\$425,203 49

Deductions during the year as follows:

Used in payment of losses and claims.....	\$22,011 21	
Used in purchase of surrendered policies.....	5,258 64	
Voided by lapse.....	6,156 53	
Used in payment of dividends to policyholders.....	46,035 61	
Redeemed by maker in cash.....	25,394 95	
Total reduction on premium note account.....		104,856 94
Balance, note assets at end of the year.....		\$320,346 55

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

SAN FRANCISCO, CAL.

[Incorporated December 28, 1867; commenced business January, 1868.]

GEORGE A. MOORE, President.

J. N. PATTON, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$200,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$356,080 85	
Renewal premiums, without deductions for commissions or other expenses.....	382,136 36	
Dividends applied to pay running premiums.....	32,103 75	
Dividends applied to purchase paid-up additions and annuities	27,846 52	
Surrender values applied to pay running premiums.....	4,146 12	
Surrender values applied to purchase paid-up insurance and annuities	66,758 69	
Total.....	\$869,072 29	
Deduct amount of premiums paid to other companies for reinsurance	6,533 25	
Total premium receipts.....		\$862,539 04
Interest on:		
Mortgage loans		48,594 86
Bonds and dividends on stock.....		46,922 17
Premium notes, loans or liens.....		3,819 30
Other debts due the Company.....		26,540 68
Discount on claims paid in advance.....		605 22
Rents from Company's property.....		44,317 69
Profit on sales of securities.....		8,014 79
From all other sources, viz.: Total income, accident department		261,677 91
Total receipts during the year.....	\$1,303,031 66	
Balance of net or ledger assets December 31, 1897.....	2,999,874 10	
Total	\$4,302,905 76	

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$234,696 39	
Matured endowments and additions thereto.....	60,306 80	
Total net amount actually paid for losses and matured endowments		\$295,003 19
Paid to annuitants.....		4,602 00
Dividends paid policyholders in cash.....		4,956 85
Dividends applied to pay running premiums.....		32,103 75
Dividends applied to purchase paid-up additions and annuities		27,846 52
Surrender values paid in cash.....		10,573 22
Surrender values applied to pay running premiums.....		4,146 12
Surrender values applied to purchase paid-up insurance and annuities		66,758 69

(Total paid policyholders.....)	\$445,990.34)	
Stockholders for interest or dividends.....		\$11,600 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$141,051.47; renewals, \$73,-258.44; total.....		214,309 91
Salaries and allowances for agencies, including managers, agents and clerks.....		71,596 99
Medical examiners' fees.....		22,989 80
Salaries and all other compensation of officers and other home office employees.....		37,558 71
Taxes on new premiums, \$1,348.17; on renewals, \$2,766.77; total.....		4,114 94
Taxes on real estate, \$11,392.79; internal revenue, \$2,622.80.		14,015 59
Insurance department fees and agents' licenses, \$2,383.90; municipal and State licenses, \$1,010.50; total.....		3,394 40
Rent, including \$7,500, Company's occupancy.....		10,543 08
Advertising, \$2,865.85; printing and stationery, \$6,837.78; postage, \$2,838.42; total.....		12,542 05
Legal expenses.....		4,396 75
Repairs and expenses on real estate.....		18,864 05
General expenses.....		8,299 54
Total disbursements accident department.....		277,376 22
(Total miscellaneous expenses.....)	\$711,602.03)	

Total Disbursements during the year.....\$1,157,592 37

Balance\$3,145,313 39

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$1,121,774 71
Loans on mortgage (first liens) on real estate.....	684,697 80

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Pasadena & Pac. Ry. Co. bds.	\$35,000 00	\$35,000 00	\$40,000 00
Los Angeles Ry. Co. bonds..	5,000 00	5,000 00	
Los Angeles-Pacific Ry. Co. bonds	40,000 00	36,000 00	
Arizona lands		12,000 00	
Los Angeles Ry. Co. bonds..	125,000 00	125,000 00	62,500 00
McCloud River R.R. Co. bds.	27,000 00	27,000 00	25,000 00
Jordan Valley Stock Co. capital stock	20,000 00	20,000 00	7,300 00
Sacramento Electric, Gas & Ry. Co. bonds.....	17,000 00	17,000 00	13,000 00
Total amounts	\$269,000 00	\$277,000 00	\$147,800 00

\$147,800 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	120,568 44
Premium notes on policies in force.....	40,685 93

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Alameda Electric Ry. bonds.....	\$24,343 34	\$25,000 00
Contra Costa Water Co. bonds.....	10,025 00	10,100 00
Ferries and Cliff House Ry. bonds.....	106,695 00	116,390 00
Los Angeles Lighting Co. bonds.....	20,000 00	19,950 00
Los Angeles-Pacific Ry. bonds.....	1,900 00	2,000 00
Northern Ry. of California bonds.....	139,819 03	147,275 00

	Book value.	Market value.
Northern Ry. of California bonds.....	\$16,485 83	\$17,025 00
Phoenix Water Co. bonds.....	15,496 60	16,200 00
San Francisco & San Joaquin Valley R. R. bonds	123,935 48	136,875 00
S. P. Ry. of Arizona bonds.....	71,235 00	76,825 00
S. P. Branch Ry. of California bonds.....	59,900 00	66,962 50
Stockton Gas & Electric Co. bonds.....	25,037 50	25,125 00
Twenty-third Ave. Electric Ry. bonds.....	25,366 65	25,030 00
Los Angeles Ry. Co. bonds.....	123,150 51	123,150 51
Bank of California stock	23,228 00	27,995 00
California Cotton Mills stock.....	12,750 00	17,800 00
Sather Banking Co. stock.....	6,400 00	4,800 00
San Francisco National Bank stock.....	8,000 00	8,480 00
San Francisco Savings Union stock.....	14,200 00	14,550 00
Spring Valley water works stock.....	20,277 00	20,366 65

Total (carried out at book value)..... \$853,244 94 \$201,869 66

\$853,244 94

Cash in Company's office, \$13,723.93; deposited in banks, \$131,314.14; total.....	145,038 07
Bills receivable, \$568.60; furniture and fixtures, \$13,590.40; total	14,159 00
Agents' debit balances.....	24,171 41

Total \$3,152,140 30
Deduct agents' credit balances..... 6,826 91

Total net or ledger assets, as per balance above..... \$3,145,313 39

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$14,816 95
Bonds and stocks.....	13,743 35
Collateral loans	862 00
• Premium notes, loans or liens.....	2,013 75
Other assets	12,300 03
Rents due and accrued on Company's property or lease..	2,612 40

Total 46,348 48
Market value of bonds and stocks over book..... 48,624 72

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$39,928 10	\$35,345 33
Gross deferred premiums on policies in force	19,647 85	32,057 04
Totals.....	\$59,575 95	\$67,402 37
Deduct cost of collection.....	11,915 19	13,480 47
	<u>\$47,660 76</u>	<u>\$53,921 90</u>

Net amount of uncollected and deferred premiums..... 101,582 66
Net amount of uncollected premiums (accident depart-
ment) 65,921 37
Due from other companies for re-insurances (accident de-
partment) 15,000 00
Printed supplies 6,000 00

Aggregate ledger and other assets..... \$3,428,790 62

Items not Admitted.

Furniture, fixtures and safes.....	\$13,590 40
Agents' debit balances.....	24,171 41
Bills receivable	568 60
Supplies, printed matter and stationery.....	6,000 00

Total 44,330 41

Total admitted Assets..... \$3,384,460 21

V. LIABILITIES.

Net reserve	\$2,986,661 00
Death losses reported, no proofs received.....	\$9,863 00
Death losses and other policy claims resisted by the Company	5,000 00
Total policy claims.....	14,863 00
Amount of any other liability of the Company, viz.: Total liability of accident department.....	115,874 00
Liabilities on policyholders' account.....	\$3,117,398 00
Gross divisible surplus	267,062 21
Capital stock paid up.....	\$200,000 00
Total Liabilities.....	\$3,384,460 21

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	6,581	\$14,077,356
Endowment policies	786	1,449,596
All other policies.....	402	941,800
Reversionary additions .....	.....	169,800

New policies issued during the year:

Whole life policies.....	2,475	4,597,417
Endowment policies	296	504,498
All other policies.....	84	129,500

Old policies revived during the year:

Whole life policies.....	34	110,500
Endowment policies	10	20,000
All other policies.....	2	6,000

Additions by dividends during the year:

Reversionary additions .....	.....	44,662
Total number and amount.....	10,670	\$22,051,129
Deduct policies decreased and ceased to be in force.	1,594	3,528,375
Total policies in force at the end of the year..	9,076	\$18,522,754

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	7,793	\$15,902,113
Endowment policies	908	1,602,239
All other policies.....	375	817,102
Reversionary additions .....	.....	201,300
Total policies in force at the end of the year..	9,076	\$18,522,754

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	81	\$204,926
By maturity (endowments).....	17	40,848
By expiry (term).....	1	1,000
By surrender	217	578,930
By lapse	842	1,732,750
By change and decrease.....	.....	66,448
Not taken	436	903,473
Totals	1,594	\$3,528,375

	Number.	Amount.
Annuities in force December 31, 1898.....	7	\$4,602 00
Industrial policies in force December 31, 1898.....	39,714	7,577,768 00

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	159	\$607,706
Policies issued during 1898.....	197	532,180
Totals	356	\$1,139,886
Deduct policies ceased to be in force during 1898..	116	460,200
Policies in force in New York December 31, 1898	240	\$679,686

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	2	\$10,000

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....	\$26,362 67
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$41,841 12
Received during the year on old policies.....	44,208 33
Total	\$86,049 50
Deductions during the year, as follows:	
Used in payment of losses and claims.....	\$32 50
Used in purchase of surrendered policies.....	3,986 02
Used in payment of dividends to policyholders.....	470 18
Redeemed by maker in cash.....	40,874 87
Total reduction of premium note account.....	45,363 57
Balance, note assets at end of the year.....	\$40,685 93

Accident Department.

I. INCOME DURING 1898.

Entire premiums collected during the year (accident)....	\$354,216 42
Deduct reinsurance, abatement, rebate and return premiums	92,538 51
Net cash actually received for premiums.....	\$261,677 91

II. DISBURSEMENTS DURING 1898.

Gross amount paid for claims excepting weekly indemnity (accident)	\$42,778 00
Gross amount paid for weekly or other periodical indemnity (accident)	84,287 51
Total:	\$127,065 51
Deduct reinsurances, salvages and recoveries on losses previously paid	1,984 85
Net paid policyholders.....	\$125,080 66
Commission or brokerage to agents, less received on reinsurance	93,174 16
Salaries, traveling and all expenses of agents and agencies not on commission account.....	5,386 96
Medical examiners' fees and salaries.....	3,787 90
Salaries and all other compensation of officers, \$12,950; and home office employees, \$13,753.74; total.....	26,703 74
Taxes on premiums, \$2,756.28; Insurance department fees and agents' licenses, \$2,748.90; municipal licenses, \$20; revenue taxes, \$1,214.12; total.....	6,739 30
Rent	3,132 50
Legal expenses	4,735 82
Advertising, \$1,776.32; printing and stationery, \$3,808.33; total	5,584 65
All other items, viz.: Postage, general expenses.....	3,050 53
(Total miscellaneous expenses.....\$152,295.56)	
Total Disbursements during the year.....	\$277,376 22

* III. NON-LEDGER ASSETS.

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$87,895 16	\$21,973 79	\$65,921 37
Total net, not over three months due.....			\$65,921 37

IV. NON-LEDGER LIABILITIES.

Claims in process of adjustment (accident).....	\$1,500 00
Resisted by Company.....	8,500 00
Aggregate and unpaid claims and expenses.....	\$10,000 00
Unearned premiums, at 50 per cent. of risks running one year or less:	
	Premiums. Unearned premiums.
Accident	\$211,748 00 \$105,874 00
Total unearned premiums	\$105,874 00
Total amount of all Liabilities.....	\$115,874 00

* This Company authorized to do both life and accident business, other assets appear in report of life department, pages 190-191.

V. MISCELLANEOUS.

Risks and Premiums.

	Amount.	Premiums.
In force December 31, preceding year.....	\$46,907,750 00	\$208,977 12
Written or renewed during the year.....	88,281,050 00	355,166 58
Total	\$135,188,800 00	\$564,143 70
Deduct expirations and cancellations.....	83,487,700 00	346,699 94
Balance	\$51,701,100 00	\$217,443 76
Deduct reinsured policies	1,762,006 00	5,695 55
Net in force December 31, 1898.....	<u>\$49,939,094 00</u>	<u>\$211,748 21</u>

General Interrogatories.

Losses incurred during the year.....	\$126,287 51
Total amount of the Company's stock owned by the direct- ors, at par value.....	<u>121,100 00</u>

Business in the State of New York during the year.

Accident risks written.....	\$11,889,000 00
Premiums received	9,046 25
Losses incurred and paid.....	1,443 23
Amount at risk end of year.....	<u>7,655,200 00</u>

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated February 24, 1847; commenced business May 25, 1847.]

HARRY F. WEST, President.

HENRY C. BROWN, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$989,148 92
Renewal premiums, without deductions for commissions or other expenses	4,513,201 68
Dividends applied to pay running premiums.....	717,983 20
Dividends applied to purchase paid-up additions and annuities	151,992 85
Surrender values applied to pay running premiums.....	59,379 19
Surrender values applied to purchase paid-up insurance and annuities	139,145 00
Consideration for annuities other than matured installment policies	86,409 24
Total.....	\$6,657,260 08
Deduct amount of premiums paid to other companies for reinsurance	1,917 45
Total premium receipts.....	\$6,655,342 63
Interest on:	
Mortgage loans.	680,852 98
Bonds and dividends on stock.....	456,994 44
Premium notes, loans or liens.....	71,157 92
Other debts due the Company.....	262,583 55
On general accounts.....	15,320 92
Rents from Company's property.....	131,298 45
Profits on sales of real estate, \$9,493.70; securities, \$78,267.46; total	87,761 16
From all other sources, viz.: Suspended bank dividends, agents' balances, collateral loan, etc.....	9,992 46
Total Receipts during the year.....	\$8,371,304 51
Balance of net or ledger assets December 31, 1897 (less deduction of \$112,220.04 to bring assets to market value).....	30,817,253 52
Total	\$39,188,558 03

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$1,567,198 85
Matured endowments and additions thereto.....	412,014 00
Claims on installment policies and additions.....	25,328 81
Total.....	\$2,004,541 66
Deduct amount received from other companies for claims on policies of this Company reinsured.....	10,000 00
Total net amount actually paid for losses and matured endowments	\$1,994,541 66
Paid to annuitants.....	38,759 97
Premium notes voided by lapse.....	38,451 69
Dividends applied to pay running premiums.....	717,983 20
Dividends applied to purchase paid-up additions and annuities.	151,992 85

Surrender values paid in cash.....	\$499,377 87
Surrender values applied to pay running premiums.....	59,379 19
Surrender values applied to purchase paid-up insurance and annuities.	139,145 00
<i>(Total paid policyholders.....\$3,639,631.43)</i>	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$500,611.54; renewals, \$300,-958.91; annuities, \$3,824.81; total.....	805,395 26
Salaries and allowances for agencies, including managers, agents and clerks.....	90,978 84
Medical examiners' fees and inspection of risks.....	71,671 40
Salaries and all other compensation of officers and other home office employees.....	148,220 27
Taxes on new premiums and on renewals, \$77,969.06; on investments other than real estate, \$77,143.17; on reserves, \$7,914.02; total.....	163,026 25
Taxes on real estate.....	50,288 70
Insurance department fees and agents' licenses, \$9,176.78; internal revenue, \$15,680.66; municipal and State licenses, \$5,444.78; total.....	30,302 22
Rent	40,281 44
Advertising, \$22,288.18; printing and stationery, \$13,370.26; total.	35,658 44
Legal expenses, \$8,903.24; furniture, etc., \$4,652.48; total...	13,555 67
Repairs and expenses on real estate.....	17,869 17
All other disbursements, viz.: Home office expenses and postage, \$43,572.24; fire and other insurances, \$11,677.83; maintenances of property, \$40,926.33; total.....	96,176 40
<i>(Total miscellaneous expenses.....\$1,563,424.06)</i>	

Total Disbursements during the year.....\$5,203,055 49

Balance\$33,985,502 54

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$2,775,370 31
Loans on mortgage (first liens) on real estate.....	13,157,321 87

Collateral Loans.

	Market value.	Amount loaned.
Frankford & Southwark Philadelphia City Pass. R. R. Co. stock.....	\$29,664 00	{ 10,000 00
Cambria Iron Co. stock.....	47,250 00	
Assignment of policies No. 96,754, \$10,000, and No. 111,629, \$40,000, aggregate reserve being \$3,900.15.....	3,900 15	{ 39,000 00
City of Lynchburg, Va., bonds.....	12,300 00	
City of Lynchburg, Va., bonds.....	4,600 00	{ 14,000 00
Philadelphia Trust, Safe Deposit and Insurance Co. stock.....	23,100 00	
Camden Horse Railroad Co. stock.....	75,000 00	{ 50,000 00
Philadelphia Traction Co. stock.....	9,500 00	
Frankford & Southwark Philadelphia City Passenger R. R. Co. stock.....	55,620 00	{ 40,000 00
Metropolitan Street Ry. Co. stock.....	95,500 00	
Union Traction Co. stock.....	9,600 00	{ 100,000 00
Pitts. Cons. Traction Co. pref. stock.....	12,000 00	
Philadelphia Traction Co. stock.....	9,500 00	{ 5,000 00
Atlantic City Gas and Water Co. stock.....	14,245 00	
Thirteenth and Fifteenth Streets Passenger Ry. Co. stock.....	13,250 00	{ 3,000 00
Alton Ry. & Illuminating Co. 1st mtg. bds.	26,500 00	
Kan. City (Mo.) Gas Co. 1st mtg. sinking fund, 25-year gold bonds.....	41,160 00	13,000 00

	Market value.	Amount loaned.
Sunbury & Lewiston Ry. Co. stock.....	\$37,500 00	\$25,000 00
Camden Gas Light Co. stock.....	27,500 00	20,000 00
Millville (N. J.) Mfg. Co. 1st mtg. bonds...	8,160 00 }	15,000 00
New Chester Water Co. 1st mtg. bonds....	14,700 00 }	
Philadelphia Traction Co. stock.....	43,035 00 }	15,000 00
Metropolitan St. Ry. Co. deb. certificates...	2,360 00 }	
Mortgage Trust Co. of Pa. debenture bonds...	3,000 00	1,500 00
Philadelphia Traction Co. stock.....	8,170 00	6,000 00
Girard Life Insurance, Annuity and Trust Co. stock	23,750 00	15,600 00
Land, Title and Trust Co. stock.....	43,500 00	25,000 00
Reading Co., and Phila. & Reading Coal and Iron Co. gen. mtg. bonds.....	880 00	600 00
Pennsylvania R. R. Co. stock.....	1,525 00	700 00
Philadelphia & Reading R. R. Co. stock....	21,000 00	20,000 00
Consolidated Traction Co. of N. J. stock....	5,985 00 }	
Consolidated Traction Co. of N. J. bonds...	5,450 00 }	
Philadelphia, Reading & New England R.R. Co. 1st mtg. bonds.....	14,060 00	22,037 00
Minnesota Title, Insurance & Trust Co. stk.	13,250 00	11,400 00
Lehigh Valley R. R. Co. cons. mtg. bonds..	7,980 00	3,000 00
Metropolitan Street Ry. Co. stock.....	95,500 00 }	100,000 00
Union Traction Co. stock.....	64,000 00 }	
United Gas Improvement Co. stock.....	12,800 00	8,000 00
United Gas Improvement Co. stock.....	25,600 00	19,000 00
United Gas Improvement Co. stock.....	25,600 00 }	22,300 00
Elec. & People's Traction stock trust certs..	2,910 00 }	
Assignment of mortgages covering property in Phoenixville, Pa.....	9,900 00	5,000 00
Perkiomen R. R. Co. bonds.....	2,040 00	1,500 00
Choctaw, Oklahoma & Gulf R. R. Co. pref. stock	13,200 00 }	15,000 00
Choctaw, Oklahoma & Gulf R. R. Co. com. stock	5,600 00 }	
Pennsylvania Mfg. Light & Power Co. stk.. Comptroller's warrants of city of Trenton, N. J.....	2,400 00 }	35,000 00
Baltimore & Northern Electric Ry. Co. 1st mtg. sinking fund bonds.....	35,000 00	
Pitts., Ft. Wayne & Chic. Ry. Co. stock....	115,000 00	85,000 00
N. Y. C. & H. R. R. R. Co. stock.....	17,900 00 }	26,500 00
United New Jersey R. R. & Canal Co. stock	6,954 00 }	
Fire Association of Philadelphia stock.....	14,040 00	18,425 00
Philadelphia Traction Co. stock.....	11,715 00	
Union Traction Co. stock.....	5,320 00 }	
United Gas Improvement Co. stock.....	9,568 00 }	1,495 00
Huntingdon & Broad Top Mountain R. R. and Coal Co. pref. stock.....	25,600 00	
Electric Storage Battery Co. com. stock....	4,350 000	50,000 00
Electric Storage Battery Co. pref. stock....	11,800 00	
Northern Pacific Ry. Co. com. stock.....	6,500 00	
Pennsylvania Mfg. Light & Power Co. stock	4,400 00	5,000 00
Philadelphia Electric gold trust certificates.	4,800 00	
Trenton, N. J., Trust and Safe Deposit Co. stock	10,200 00 }	5,000 00
United Gas Improvement Co. stock.....	16,050 00	
Northern Pacific Ry. Co. com. stock.....	76,800 00	50,000 00
Northern Pacific Ry. Co. pref. stock.....	15,400 00	49,000 00
Philadelphia Traction Co. stock.....	42,350 00 }	
Union Traction Co. stock.....	19,000 00	3,000 00
Pennsylvania R. R. Co. stock.....	9,600 00	6,500 00
Philadelphia Traction Co. stock.....	2,440 00	52,575 00
Electric & People's Traction stock trust certificates	19,000 00 }	
Union Traction Co. stock.....	32,010 00	9,000 00
Chicago City Ry. Co. stock.....	33,568 00	6,325 00
United Gas Improvement Co. stock.....	9,900 00	1,500 00
American Tobacco Co. stock.....	2,176 00 }	
West Chicago Street R. R. Co. debenture bonds	1,420 00 }	100,000 00
West Chicago Street R. R. Co. cons. mtg. bonds	39,000 00 }	
Ogden Street Ry. Co. (Chicago), 1st mtg. bonds	56,050 00 }	40,000 00
North Chicago St. Ry. Co. debenture bds..	10,500 00 }	
Millville, N. J., Manufacturing Co. 1st mtg. bonds	21,500 00 }	60,000 00
Mays Landing, N. J., Water Power Co. loan	40,800 00 }	
Mays Landing, N. J. Water Power Co. loan	18,000 00 }	60,000 00
Millville, N. J., Manufacturing Co. 1st mtg. bonds	22,500 00 }	
	61,200 00 }	

	Market value.	Amount loaned.
Texas Pacific Ry. Co. 1st mtg. bonds.....	\$27,250 00	}
Southern Ry. Co. 1st cons. mtg. bonds.....	5,300 00	
Chesapeake & Ohio Ry. Co. bonds.....	3,540 00	}
Northern Central Ry. Co. bonds.....	5,900 00	
Electric & People's Traction stk. trust certs.	9,700 00	}
Oregon Short Line Ry. Co. 1st mtg. bonds..	13,000 00	
Oregon Short Line Ry. Co. 1st. cons. mtg. bonds	1,100 00	{ \$55,000 00 15,000 00
United Gas Improvement Co. stock.....	38,400 00	
Consolidated Traction Co. of Pittsburg. pref. stock	15,540 00	}
Oregon Short Line Ry. Co. stock.....	2,100 00	
Welsbach Light Co. stock.....	3,900 00	}
Cortlandt & Homer Traction Co. 1st mtg. bonds	40,500 00	
Bay State Gas Co. 2d mtg. bonds.....	27,690 00	}
Philadelphia, Reading & New England R.R. Co. 1st mtg. bonds.....	4,400 00	
Dutchess County R. R. Co. 1st mtg. bonds..	5,600 00	{ 55,000 00
Union Pacific, Denver & Gulf R.R. Co. bds.	17,400 00	
Fidelity Insurance, Trust and Safe Deposit Co. stock	22,250 00	}
Fidelity Insurance, Trust and Safe Deposit Co. stock	17,800 00	
Durham (N. C.) bond.....	1,030 00	{ 1,000 00
City of Charleston (W. Va.) school bond....	1,100 00	
Equitable Illuminating Gas Light Co. pref. stock	21,000 00	}
Consolidated Traction Co., Pittsburg, com. stock	4,800 00	
Union Traction Co. stock.....	28,800 00	{ 100,000 00
Pennsylvania Mfg. Light and Power Co. stk.	24,000 00	
Northern Pacific Ry. Co. com. stock.....	44,000 00	}
United Traction Co. of Pittsburg, com. stock	4,200 00	
Westinghouse Air Brake Co. stock.....	40,800 00	{ 26,200 00
Equitable Illuminating Gas Light Co. 1st mtg. bonds	1,100 00	
Harrisburg, Pa., City Pass. Ry. Co. stock..	8,125 00	{ 500 00
Middletown, Highspire & Steelton St. Ry. Co. stock	2,000 00	
Second and Third Streets Passenger Ry. Co. bonds	20,625 00	{ 15,000 00
Frankford and Southwark Philadelphia City Passenger R. R. Co. stock.....	7,416 00	
Catawissa R. R. Co. 1st pref. stock.....	2,652 00	{ 8,000 00
North Carolina debenture bonds.....	6,550 00	
A. & P. Roberts Co. bonds.....	125,000 00	{ 5,000 00
Easton & Amboy R. R. Co. reg. bonds.....	5,400 00	
Electric and People's Traction stock trust certificates	2,910 00	{ 10,000 00
United New Jersey Railroad and Canal Co. stock	5,200 00	
United States Leather Co. sinking fund gold bonds.....	6,560 00	{ 10,000 00
Texas and Pacific Railway Co. 1st mtg. bds.	6,540 00	
United States bonds.....	2,260 00	{ 2,000 00
Boston United Gas sinking fund trust bds..	38,640 00	
Pennsylvania & New York Canal & Rail- road Co. con. mtg.....	10,200 00	{ 40,000 00
West Chicago Street Railway Co. stock....	128,800 00	
Comptroller's warrants of city of Trenton, N. J. stock.....	50,000 00	{ 100,000 00
Comptroller's warrants of city of Trenton, N. J. stock.....	20,000 00	
Pennsylvania Railroad Co. stock.....	48,800 00	{ 50,000 00
Reading Co. com. stock.....	12,600 00	
Central Railroad of New Jersey gold bds..	5,750 00	{ 23,000 00
United New Jersey Railroad & Canal Co. gold bonds.....	23,600 00	
Trenton Trust & Safe Deposit Co. stock....	535 00	{ 500 00
Union Traction Company stock.....	4,000 00	
Union Traction Company stock.....	14,400 00	{ 2,800 00
Philadelphia Traction Company stock.....	2,280 00	
Westinghouse Air Brake Company stock...	1,020 00	{ 13,000 00
United Gas Improvement Co. stock.....	64,000 00	
Marion (Ohio) Water Co. 1st mtg. gold bds.	3,100 00	{ 45,000 00
Marion (Ohio) Water Co. 2d. mtg. gold in- come bonds	400 00	
Marion (Ohio) Water Co. stock.....	250 00	{ 4,500 00
Shelbyville (Ind.) Water & Light Co. 1st mtg. gold bonds.....	4,500 00	

	Market value.	Amount loaned.
Shelbyville (Ind.) Water & Light Co. 2d mtg. gold income bonds.....	\$549 00	
Shelbyville (Ind.) Water & Light Co. stock.....	360 00	
Warsaw (Ind.) Water Co. 1st mtg. gold bds.....	2,000 00	
Warsaw (Ind.) Water Co. stock.....	135 00	
Shelbyville (Ills.) Water Co. 1st mtg. gold bonds	1,350 00	
Shelbyville (Ills.) Water Co., 2d mtg. gold income bonds.....	200 00	
Shelbyville (Ills.) Water Co. stock.....	150 00	
Shelbyville (Ills.) Water Co. 1st mtg. bond scrip	108 00	
Lawrence (Kans.) Water Co. 1st mtg. gold bonds	1,000 00	
Lawrence (Kans.) Water Co. 2d mtg. in- come bonds.....	300 00	
Lawrence (Kans.) Water Co. stock.....	150 00	
Lawrence (Kans.) Water Co. 1st mtg. bond scrip	80 00	
Paola (Kans.) Water Co. 1st mtg. gold bds.....	450 00	
Paola (Kans.) Water Co. 2d mtg. gold in- come bonds.....	209 00	
Paola (Kans.) Water Co. stock.....	125 00	
Paola (Kans.) Water Co. mtg. bond scrip..	290 25	
Crawfordsville (Ind.) Water & Light Co. 1st mtg. gold bonds.....	1,300 00	\$61,556 92
Crawfordsville (Ind.) Water & Light Co. 2d mtg. gold income bonds.....	2,160 00	
Richfield School District, No. 5, Morton Co. (Kans.) bonds.....	2,400 00	
Abilene (Kans.) Water Co. 1st mtg. gold bonds	7,000 00	
Abilene (Kans.) Water Co. 2d mtg. gold in- come bonds	4,800 00	
Abilene (Kans.) Water Co. stock.....	1,500 00	
Topeka (Kans.) Water Co. 1st mtg. gold bonds	400 00	
Topeka (Kans.) Water Co. consolidated 1st mtg. bonds.....	1,500 00	
Topeka (Kans.) Water Co. gen. mtg. gold income bonds.....	500 00	
Topeka (Kans.) Water Co. stock.....	50 00	
Cape Girardeau Southw. Railroad Co. bds.....	2,000 00	
Consolidated Gas & Electric Light Co. ex- tension bonds	4,750 00	
Am. Debenture Co. 6 per cent. bonds.....	2,000 00	
Toledo & Ohio Cen. Ex. Railroad Co. bonds.....	5,400 00	
Marietta Ry. Co. 100-year 1st mtg. gold bds.....	13,000 00	
Marietta Ry. Co. stock.....	325 00	
Assignment of various mortgages as col- lateral		360,100 00
Total amounts	\$2,378,691 40	\$2,509,113 92

\$2,509,113 92

Loans made in cash to policyholders on this Company's poli- cies assigned as collateral.....	2,513,657 00
Premium notes on policies in force.....	996,974 39

Stocks, bonds, etc., owned by the Company.

	Cost value.	Market value.
Abington twp., Montgomery Co., Pa., coup. improvement bonds	\$20,000 00	\$21,700 00
Akron, O., The Gas Co. 1st mtg. coup. gold bonds	50,000 00	50,625 00
Alexandria Co., Va., Court House coupon bonds	20,000 00	21,600 00
Allegheny Valley, The R. R. Co. general mortgage gold bonds.....	76,000 00	82,080.00
Allegheny Valley R. R. Co. 1st mortgage coupon bonds	25,000 00	33,000 00
Allentown & Bethlehem, Pa., Rapid Transit Co. 1st mtg. gold coupon bonds.....	100,000 00	113,000 00
Atchison, Topeka & Santa Fe Rwy. Co. gen- eral mortgage gold coup bonds.....	100,000 00	100,000 00
Atlantic City, N. J., city water gold coup. bonds	40,000 00	49,200 00

	Cost value.	Market value.
Austin, Texas, Water Co. & Austin Water, Light & Power Co. receivers' certificate bonds	\$12,500 00	\$12,500 00
Baltimore Md., city stock.....	100,000 00	104,250 00
Bank of North America stock, Philadelphia, bonds	7,600 00	19,228 00
Beatrice, Neb., city of, coupon bonds.....	23,000 00	23,000 00
Boonville, Mo., Water Co. 1st mortgage coupon bonds	50,000 00	50,375 00
Bridgeport, Conn., Traction Co. 1st mortg. coupon gold bonds.....	50,000 00	53,000 00
Brooklyn, N. Y., Wharf & Warehouse Co. 1st mortgage coup. gold bonds.....	100,000 00	93,000 00
Buffalo & Susquehanna R. R. Co. 1st mtg. coupon gold bonds.....	50,000 00	50,625 00
Burlington, Ia., Water Co. 1st mortgage coupon bonds	30,000 00	31,200 00
Central of Georgia Rwy. Co. cons. mort- gage coupon gold bonds.....	100,000 00	92,250 00
Central Rwy. Co. of Peoria, Ills. 1st mtg. coupon gold bonds.....	52,000 00	55,640 00
Central Pacific Rwy. Co. 1st mortgage coupon bonds	100,000 00	105,000 00
Champaign & Urbana, Ills., Water & Elec- tric Light Co. 1st mtg. coup. bonds.....	100,000 00	101,000 00
Charleston, W. V., city of, board of educa- tion independent district school building coupon bonds	10,000 00	11,000 00
Charleston, W. Va., city of, board of educa- tion independent district school building coupon bonds	3,000 00	3,300 00
Charleston, W. V., school coupon bonds....	57,000 00	67,830 00
Cheltenham twp., of Montgomery Co., Pa., coupon bonds	66,500 00	70,490 00
Chester, Pa., city of, funding coupon bds..	25,000 00	26,125 00
Chester, Pa., city of, common school dis- trict loan reg. bonds.....	60,000 00	61,800 00
Chicago & Erie R. R. Co. 1st mortgage coupon gold bonds	50,000 00	56,000 00
Chicago North Shore Street Rwy. Co. 1st mortgage coupon gold bonds.....	100,000 00	107,500 00
Chicago, Ills., sanitary district, municipal coupon bonds	50,000 00	52,375 00
Chicago & West Michigan Rwy. coupon mortgage bonds	100,000 00	87,500 00
Chicago, Hammond & Western R. R. Co. 1st mortgage gold coupon bonds.....	100,000 00	128,500 00
Chicago, Rock Island & Pacific Rwy. Co. general mtg gold registered bonds.....	100,000 00	106,750 00
Chicago, Milwaukee & St. Paul Rwy. Co. general mtg gold coupon bonds.....	100,000 00	109,000 00
Chillicothe, O., Gas & Water Co. 1st mtg. coupon bonds	83,500 00	84,195 83
Cleveland City (Ohio) Cable Rwy. Co. 1st mortgage gold coupon bonds.....	100,000 00	105,000 00
Cleveland, Lorain & Wheeling Rwy. Co. 1st mortgage con. gold coupon bonds.....	100,000 00	109,000 00
Cornwall & Lebanon R. R. Co. 1st mtg. registered bonds	30,000 00	31,950 00
Cornwall & Lebanon Car Trust registered certificate bonds	17,000 00	17,340 00
Craven County, N. C., coupon bonds.....	24,500 00	25,235 00
Delaware Ins. Co., Philadelphia, stock.....	12,500 00	12,000 00
Delaware River R. R. & Bridge Co. 1st mortgage gold coupon bonds.....	100,000 00	107,000 00
DuBois, Clearfield Co., Pa., coupon water works bonds	46,000 00	50,255 00
Duluth, Minn., St. Rwy. 1st mortgage coupon gold bonds.....	50,000 00	47,500 00
Duquesne Club, Pittsburg, Pa., 1st mtg. coupon bonds	121,000 00	122,008 33
Duquesne Traction Co., Pittsburg, Pa., 1st mortgage coupon bonds.....	75 000 00	85,500 00
Durham, N. C., coupon bonds.....	20,000 00	20,600 00
Dutchess County R. R. Co. 1st mortgage coupon bonds	15,000 00	12,000 00
East Cleveland, O., R. R. Co. 1st mtg. coupon gold bonds.....	36,000 00	32,400 00
Elgin, Joliet & Eastern Rwy. Co. 1st mtg. coupon gold bonds.....	100,000 00	104,000 00
Equitable Gas Light Co. of New York, 1st consol. coupon mortgage gold bonds.....	75,000 00	88,875 00

	Cost value.	Market value.
Equitable, The, Illuminating Gas Light Co. of Philadelphia, 1st mtg. gold coup. bds..	\$100,000 00	\$110,000 00
Erie & Pittsburg, The, R. R. Co. general mortgage gold coupon bonds.....	170,000 00	172,975 00
Fairmount Park Transportation Co., Phila- delphia, 1st mtg. gold bonds.....	100,000 00	107,500 00
Fernandina, Fla., city of, coupon bonds....	27,000 00	30,172 50
Findlay, O., coupon bonds.....	25,000 00	27,000 00
Fort Pitt Traction Co. (Pittsburg, Pa.) 1st mortgage coupon bonds.....	75,000 00	83,250 00
Freeport, Ills., Water Co., 1st mortgage coupon gold bonds.....	94,000 00	96,350 00
Girard National Bank, Philadelphia, stock..	2,000 00	3,250 00
Grand Rapids & Indiana Rwy. Co. stock....	100,000 00	7,500 00
Hamilton & Rossville, O., Hydraulic Co. coupon bonds	33,000 00	33,000 00
Hastings, Neb., coupon bonds.....	100,000 00	104,000 00
Hastings, Neb., city of, sewerage coup. bds.	13,000 00	13,715 00
Hazleton City, Pa., school dist. coup. bds.	33,000 00	34,980 00
Hazleton, Pa., city of, second city coupon loan bonds	35,000 00	36,750 00
Hestonville, Mantua & Fairmount R. R. Pass. Co. of Philadelphia consol. mtg. coupon gold bonds.....	50,000 00	58,500 00
Hudson River Water Power & Paper Co. 1st mortgage coupon gold bonds.....	50,000 00	51,500 00
Hutchinson, Kans., Water, Light & Power Co. 1st mortgage coupon bonds.....	58,000 00	58,000 00
Independence, Kans., city and township of, coupon bonds	10,200 00	10,863 00
Independence, Kans., city of, refunding coupon bonds	5,000 00	5,125 00
Indianapolis, Ind., city of, board of school commissioners notes	50,000 00	51,000 00
Illinois Central R. R. Co. (Louisville Div. and terminal) 1st mtg. gold coup bonds...	100,000 00	96,000 00
Jacksonville & St. Louis Rwy. Co. consol. mortgage coupon gold bonds.....	13,250 00	8,612 50
Jacksonville & St. Louis Rwy. Co. income mortgage coupon gold bonds.....	60,500 00	18,150 00
Jacksonville Southeastern Rwy. Co. 1st mortgage coupon bonds.....	17,000 00	14,960 00
Jamestown, N. Y., Water Supply Co. 1st mortgage bonds	150,000 00	154,500 00
Jersey City, N. J., tax arrearage gold coupon bonds	100,000 00	104,000 00
Johnstown, Pa., school district coupon bds..	33,000 00	35,310 00
Johnstown, Pa., school district coupon bds.	100,000 00	102,500 00
Joliet (Ills.) The, Gas Light Co. 1st mtg. coupon gold bonds.....	50,000 00	51,250 00
Joplin, Mo., Water Co. 1st mortgage coup. bonds	60,000 00	61,200 00
Kansas City, Mo., Cable Rwy. Co. 1st mtg. coupon bonds	100,000 00	102,500 00
Lake Erie & Western R. R. Co., The 1st mortgage 5 per cent. coup gold bonds....	25,000 00	29,937 50
Lehigh Valley R. R. Car trust coupon gold bonds	50,000 00	51,000 00
Lehigh Valley R. R. Co. mortgage and col- lateral trust coupon gold bonds.....	100,000 00	101,000 00
Lima, O., coupon bonds.....	150,000 00	157,500 00
Lincoln city, Neb., coupon bonds.....	29,000 00	30,305 00
Lincoln, Neb., Gas Co. 1st mtg. coupon gold bonds	53,000 00	51,000 00
Lorain, O., coupon refunding bonds.....	49,000 00	53,900 00
Lynchburg, Va., coupon bonds.....	50,000 00	54,250 00
Mahanoy city, Pa., coupon bonds.....	30,000 00	32,625 00
Martin's Ferry, O., coupon school bonds...	25,000 00	28,375 00
Martin's Ferry, O., city electric light coup. bonds	28,000 00	30,520 00
McKeesport, Pa., school district coupon bonds	57,000 00	63,270 00
Metropolitan Ferry Co. of New York 1st mortgage coupon gold bonds.....	60,000 00	67,100 00
Metropolitan Street Rwy. Co. (New York) general mortgage and collateral trust coupon gold bonds.....	50,000 00	59,500 00
Middletown, Pa., common school district coupon bonds	25,000 00	26,375 00
Minneapolis & Duluth R. R. 1st mtg. coup. gold bonds	50,000 00	57,000 00
Minneapolis & St. Louis R. R. 1st mtg. coupon gold bonds	100,000 00	116,000 00
Montgomery, Ala., coupon water bonds....	50 000 00	54,500 00

	Cost value.	Market value.
Mt. Pleasant, Pa., funding and improvement bonds	\$24,000 00	\$25,920 00
Mt. Pleasant, Pa., funding and improvement bonds	23,500 00	26,417 92
Nebraska, Neb., coupon refunding bonds...	100,000 00	103,000 00
Newark, N. J., Pass. Rwy. Co. 1st consol. mortgage gold bonds.....	100,000 00	117,500 00
Newark, N. J., Consolidated Gas Co. consol. gold mortgage coupon bonds.....	50,000 00	51,750 00
New Brighton, Pa., school district coupon gold bonds	13,000 00	14,105 00
New York, Philadelphia & Norfolk Car Trust registered certificates.....	36,000 00	36,720 00
Norfolk & Western Rwy. Co. 1st con. mtg. coupon gold bonds.....	50,000 00	44,750 00
Norfolk, Va., coupon bonds.....	35,000 00	36,400 00
North Chicago, Ills., Street Rwy. Co. coup. bonds	50,000 00	53,750 00
North East Penna. R. R. coupon gold mtg. bonds	100,000 00	96,500 00
Northern Central Rwy. general mortgage coupon bonds	110,000 00	132,000 00
Northern Pacific Rwy. Co. prior lien rwy. and land grant coupon bonds.....	5,000 00	5,150 00
North Side Electric Street Rwy. Co. of Chicago, Ills., 1st mtg. coupon bonds.....	25,000 00	27,375 00
Ohio River R. R. 1st mortgage coupon gold bonds	100,000 00	105,000 00
Paducah Water Supply Co. of Baltimore, Md., 1st mtg. coupon bonds.....	74,000 00	74,740 00
Penna. Co. guaranteed gold registered trust certificates	237,000 00	242,925 00
Pennsylvania R. R. genl. mtg. reg. bonds	106,000 00	137,800 00
Pennsylvania R. R. 1st mtg. reg. Navy Yard bonds	100,000 00	106,000 00
People's Pass. Ry. gold reg. stock trust ctf.	135,000 00	145,800 00
People's Street Ry. Co. of Luzerne Co., Pa., genl. mtg. gold coupon bonds.....	20,000 00	24,000 00
People's Street Ry. Co. of Luzerne Co., Pa., 1st mtg. gold coupon bonds.....	25,000 00	29,750 00
Philadelphia, Pa., reg. loan.....	100,000 00	107,500 00
Philadelphia & Erie R. R. Co. reg. gold bds.	25,000 00	29,750 00
Philadelphia & Erie R. R. Co. gold coin mtg. coupon bonds	13,000 00	17,550 00
Philadelphia & Reading R. R. Delaware River ter. ext. coupon mtg. gold bonds....	100,000 00	95,000 00
Philadelphia & Reading R. R. cons. mtg. coupon bonds	100,000 00	103,000 00
Philadelphia & Reading R. R. gold car trust coupon certificates	11,000 00	11,000 00
Philadelphia & Reading R. R. Co. improvement mtg. bonds	100,000 00	103,500 00
Philadelphia, Reading & New England R. R. Co. 1st mtg. coupon gold bonds.....	100,000 00	44,000 00
Philadelphia, Reading & New England R. R. Co. income coupon gold bonds.....	12,000 00	
Philadelphia, Reading & New England R. R. Co. income coupon gold bonds.....	10,000 00	
Philadelphia, Reading & New England R. R. Co. reorganization committee's certificates for new 1st mtg. bds. to be issued by the Central New England Ry. Co....	8,750 00	8,750 00
Pittsburg, Cincinnati, Chicago & St. L. Ry. Co. cons. mtg. coupon gold bonds.....	25,000 00	28,562 50
Pittsburg, Cincinnati, Chicago & St. L. Ry. Co. cons. mtg. coupon gold bonds.....	25,000 00	28,562 50
Pittsburg, Cincinnati, Chicago & St. L. Ry. Co. cons. mtg. coupon gold bonds.....	50,000 00	56,875 00
Pittsburg, Cincinnati, Chicago & St. L. Ry. Co. cons. mtg. coupon gold bonds.....	100,000 00	107,000 00
Pittsburg, Pa., Cons. Gas Co. 1st mtg. gold coupon bonds.....	100,000 00	110,000 00
Pittston, Pa., coupon bonds.....	33,300 00	34,382 25
Raleigh, N. C., cons. debt bonds.....	25,000 00	28,750 00
Raleigh, N. C., coupon bonds.....	25,000 00	25,750 00
Ravenna, Ohio, coupon bonds.....	49,000 00	52,430 00
Rockbridge, Va., coupon gold bonds.....	65,000 00	66,625 00
St. Joseph, Mo., Water Co. 1st mtg. coupon gold bonds	100,000 00	100,000 00
St. Louis, Mo., Merchants Bridge Co. 1st mtg. coupon bonds	75,000 00	81,750 00
St. Louis, Iron Mountain & Southern Ry. Co. 2d mtg. ext. gold coupon bonds.....	100,000 00	106,000 00
Salem, N. J. registered bonds.....	35,000 00	37,975 00

	Cost value.	Market value.
Seaboard & Roanoke R. R. Co. 1st mtg. coupon bonds	\$100,000 00	\$106,500 00
Second Avenue Traction Co. of Pittsburgh, Pa., 1st mtg. coupon gold bonds.....	50,000 00	56,500 00
Second Avenue R. R. Co., New York, 1st cons. gold coupon bonds.....	100,000 00	116,500 00
Sioux City, Ia., Stock Yards Co. 1st mtg. coupon gold bonds	90,000 00	92,700 00
Sioux City, Ia., Terminal railroad & ware- house 1st mtg. coupon gold bonds.....	150,000 00	120,000 00
Sioux City, Ia., Traction Co. stock.....	95,211 00	55,967 23
Southern Pacific R. R. Co. 1st mtg. coupon gold bonds	100,000 00	113,000 00
Southern Ry. Co. 1st cons. mtg. coupon gold bonds	66,000 00	69,960 00
Southern Ry. Co. pfd. stock.....	150,000 00	62,625 00
South Side Elevated R. R. Co., Chicago, Ill., 1st mtg. coupon bonds.....	100,000 00	105,250 00
Steinway Ry. Co. of Long Island City, N. Y., 1st mtg. coupon gold bonds.....	50,000 00	59,250 00
Stockton, N. J., coupon genl. imp. bonds..	34,000 00	36,350 00
Stockton, N. J., coupon refunding bonds...	16,000 00	17,120 00
Terre Haute, Ind., Street Ry. Co. 1st mtg. coupon gold bonds.....	25,000 00	25,000 00
Thirteenth & Fifteenth Streets Pass. Ry. Co. of Phila., coupon mtg. bonds.....	50,000 00	61,500 00
Toledo, Ohio, coupon school bonds.....	35,000 00	37,800 00
Toledo Belt Ry. 1st mtg. coupon gold bds..	31,000 00	31,516 67
Toledo & Ohio Central Ext. R. R. coupon 1st mtg. gold bonds.....	125,000 00	37,500 00
Trenton, N. J., Pass. Ry. Co. cons. 1st mtg. coupon gold bonds.....	88,000 00	99,440 00
Trenton, N. J., comptroller's warrants....	80,000 00	81,600 00
Tyrone, Pa., Gas & Water Co. 1st mtg. coupon bonds	27,000 00	29,025 00
Union League of Philadelphia coupon bonds	3,000 00	3,053 91
Union Pacific R. R. Co. 1st mtg. R. R. & land grant gold coupon bonds.....	40,000 00	42,100 00
United States registered 4 per cent. consols.	115,000 00	128,512 50
United States 4 per cent. coupon bonds....	100,000 00	129,250 00
United Traction Co. of Pittsburgh, Pa., genl. mtg. coupon gold bonds.....	48,000 00	53,040 00
Upper Darby, Pa., road loan coupon bonds	133,000 00	152,950 00
Venice & Carondelet Ry. 1st mtg. coupon bonds	100,000 00	100,000 00
Venice & Carondelet Ry. 1st mtg. coupon bonds	100,000 00	100,000 00
Warren, Warren county, Pa., sewer reg. bonds	20,000 00	22,000 00
Warren, Warren county, Pa., sewer bds...	5,000 00	5,500 00
Warren, Warren county, Pa., school dis- trict coupon bonds.....	55,000 00	58,093 75
Washington, Pa., school district coupon bds.	45,500 00	47,775 00
Western National Bank, Philadelphia, stk.	5,000 00	6,800 00
Western Pennsylvania R. R. Co. loan reg. coupon bonds	22,000 00	23,540 00
West Chester, Pa., Gas Co. 1st mtg. sinking fund coupon gold bonds.....	62,500 00	66,250 00
West Chicago Street R. R. Tunnel Co. mtg. coupon bonds	50,000 00	53,000 00
Wilkinsburg, Pa., school district cou. bds.	50,000 00	54,500 00
Wilmington, N. C., coupon gold bonds....	90,000 00	94,050 00
Winston, N. C., coupon gold bonds.....	60,000 00	66,300 00
Xenia, O., board of education coupon bonds	5,000 00	5,050 00

Total (carried out at cost value).....\$11,274,854 40

\$11,274,854 40

Cash in Company's office, \$1,718.21; deposited in banks,

\$514,100: total..... 515,818 21

Temporary obligations for premiums, mainly secured by

reserves on policies..... 103,021 32

Bills receivable. 131,180 27

Agents' debit balances, \$4,096.51; furniture, \$10,000..... 14,096 51

Total. \$33,991,408 20

Deduct agents' credit balances..... 5,905 66

Total net or ledger assets, as per balance above.... \$33,985,502 54

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$290,995 41
Collateral loans	6,108 94
Other assets	3,000 00
Rents due and accrued on Company's property or lease....	9,583 87

Total	\$309,688 22
Market value of bonds and stocks over cost.....	487,982 54

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$167,899 79	\$255,881 15
Gross deferred premiums on policies in force	96,296 37	434,026 22
Totals	\$264,196 16	\$689,907 37
Deduct cost of collection.....	133,419 06	38,634 81
	\$130,777 10	\$651,272 56

Net amount of uncollected and deferred premiums.....	782,049 66
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Aggregate ledger and other assets.....	\$35,565,222 96
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Items not Admitted.

Furniture	\$10,000 00
Agents' debit balances.....	4,096 51
Bills receivable	131,180 27
Temporary obligations not secured by reserves on policies	25,755 33

Total.	171,032 11
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Total Admitted Assets.....	\$35,394,190 85
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V. LIABILITIES.

Net present value of all outstanding policies in force
on the 31st day of December, 1898, computed according
to The Actuaries' Table of Mortality, with 4 per cent.

interest	\$29,445,052 00
Same for dividend additions.....	738,344 00
Same for annuities.....	331,928 00

Totals	\$30,515,324 00
Deduct net value of risks of this Company reinsured in other solvent companies.....	48,886 00

Net reserve.....	\$30,466,438 00
Present value of amounts not yet due on matured install- ment policies (face, \$279,603).....	214,538 00
Death losses in process of adjustment or adjusted and not due.	142,941 87
Trust funds held by the company.....	21,229 00
Dividends of surplus or other description of profits due policyholders.	64,689 62
Premiums paid in advance.....	24,117 25
Scrip outstanding.....	8,580 00

Liabilities on policyholders' account.....	\$30,942,533 74
Gross divisible surplus.....	*4,451,657 11

Total Liabilities.....	\$35,394,190 85
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* The surplus of this Company contains a life rate endowment fund liability of
\$472,205.00.

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	38,343	\$96,546,657
Endowment policies.....	17,421	38,822,814
All other policies.....	3,647	11,033,213
Return premiums and reversionary additions.....	.....	1,567,883

New policies issued during the year:

Whole life policies.....	7,952	20,315,859
Endowment policies.....	2,972	7,061,208
All other policies.....	1,997	6,503,310
Return premiums and reversionary additions....	.....	913,919

Old policies revived during the year:

Whole life policies.....	344	596,955
Endowment policies.....	202	238,119
All other policies.....	595	1,526,901
Return premiums and reversionary additions.....	.....	692

Old policies increased in amount:

Whole life policies.....	33	169,126
Endowment policies.....	6	33,812
All other policies.....	6	5,480

Total number and amount.....	73,518	\$185,338,948
Deduct policies decreased and ceased to be in force	7,720	19,814,646

Total policies in force at the end of the year...	<u>65,798</u>	<u>\$165,524,302</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	42,269	\$106,573,023
Endowment policies	18,694	41,796,345
All other policies.....	4,835	14,734,436
Return premiums and reversionary additions.....	2,420,498

Total policies in force at the end of the year..	<u>65,798</u>	<u>\$165,524,302</u>
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	647	\$1,692,159
By maturity (endowments).....	175	422,921
By expiry (term).....	343	933,408
By surrender.....	1,328	3,124,845
By lapse.....	2,919	6,684,435
By change and decrease.....	68	684,459
Not taken.....	2,240	6,242,419

Totals.	<u>7,720</u>	<u>\$19,814,646</u>
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	Number.	Amount.
Annuities in force December 31, 1898.....	173	\$73,133 78

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	4,301	\$11,283 350
Policies issued during 1898.....	1,075	3,032,000
Totals.	5,376	\$14,315,350
Deduct policies ceased to be in force during 1898. . .	724	2,027,150
Policies in force in New York December 31, 1898.	4,652	\$12,288,200

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$16,000 00
Losses and claims incurred during 1898.....	40	120,149 29
Total	46	\$136,149 29

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	42	\$131,350 29

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$437,190.29; notes or credits, \$13,341.31; total	\$450,531 60
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$947,935 11
Received during the year on new policies, \$9,425.00; on old policies, \$261,557.75.....	270,982 75
Total	\$1,218,917 86

Deductions during the year, as follows:

Used in payment of losses and claims.....	\$32,959 30
Used in purchase of surrendered policies.....	56,637 79
Voided by lapse.....	38,451 69
Used in payment of dividends to policyholders.....	73,043 70
Redeemed by maker in cash.....	20,845 99
Total reduction of premium note account.....	221,943 47
Balance, note assets at end of the year.....	\$996,974 39

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

[Incorporated and commenced business May, 1851.]

JONATHAN B. BUNCE, President.

CHARLES H. LAWRENCE, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$364,387 22
Renewal premiums, without deductions for commissions or other expenses	1,208,914 36
Dividends applied to pay running premiums.....	155,126 89
Dividends applied to purchase paid-up additions and annuities	38,049 68
Surrender values applied to pay running premiums.....	9,208 01
Surrender values applied to purchase paid-up insurance and annuities	139,574 00
Consideration for annuities, other than matured installment policies	11,856 90
Total	\$1,927,117 06
Deduct amount of premiums paid to other companies for reinsurance	6,931 55
Total premium receipts.....	\$1,920,185 51
Interest on:	
Mortgage loans.....	354,837 81
Bonds and dividends on stock.....	159,554 44
Premium notes, loans or liens.....	47,385 34
Other debts due the Company.....	10,261 99
Discount on claims paid in advance.....	589 54
Rents from Company's property.....	40,058 96
Dividends and surrender values on re-insurances.....	2,362 74
Profit on sales of real estate, \$16,315.29; securities, \$3,595; total	19,910 29
From all other sources.....	1,998 47
Total Receipts during the year.....	\$2,557,145 09
Balance of net or ledger assets December 31, 1897.....	10,682,913 71
Total	\$13,240,058 80

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$723,043 97
Matured endowments and additions thereto.....	73,309 50
Claims on installment policies and additions.....	1,000 00
Total	\$797,353 47
Deduct amount received from other companies for claims on policies of this Company reinsured.....	4,677 00
Total net amount actually paid for losses and matured endowments	\$792,676 47
Paid to annuitants.....	2,879 97
Premium notes voided by lapse.....	33 30
Dividends paid policyholders in cash.....	3,098 41
Dividends applied to pay running premiums.....	155,126 89
Dividends applied to purchase paid-up additions and annuities	38,049 68
Surrender values paid in cash.....	181,798 57

Surrender values applied to pay running premiums.....	\$9,208 01
Surrender values applied to purchase paid-up insurance and annuities	139,574 00
<i>(Total paid policyholders.....\$1,322,445.30)</i>	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$212,376.88; renewals, \$80,-457.25; annuities, \$532.10; total.....	293,366 23
Salaries and allowances for agencies, including managers, agents and clerks.....	61,458 84
Medical examiners' fees, \$38,376.72; inspection of risks, \$3,940.39; total.....	42,317 11
Salaries and all other compensation of officers and other home office employees.....	68,445 65
Taxes on new premiums, \$3,352.74; on renewals, \$11,327.14; on franchise, \$25,603.75; on reserves, \$1,010.87; internal revenue, \$4,512.21; total.....	45,806 71
Taxes on real estate.....	20,415 66
Insurance department fees and agents' licenses, \$4,242.01; municipal and State licenses, \$2,639.40; total.....	6,911 41
Rent including \$7,000, Company's occupancy.....	23,850 12
Commuting renewal commissions.....	5,223 42
Advertising, \$14,919.73; printing and stationery, \$16,203.29; postage, \$10,279.34; total.....	41,402 36
Legal expenses, \$2,665.27; furniture, etc., \$1,518.48; total...	4,183 75
Repairs and expenses on real estate.....	16,077 79
Losses on sales of securities.....	194 59
Exchange, \$1,074.52; sundry expenses, \$16,449.52;.....	17,524 04
All other disbursements, viz.: Real estate charged off, \$10,000; agents' balances, \$611.70; foreclosure expenses, \$2,251.96	12,863 66
<i>(Total miscellaneous expenses.....\$660,041.34)</i>	

Total Disbursements during the year.....\$1,982,486 64

Balance\$11,257,572 16

III. ASSETS AS PER LEDGER ACCOUNTS.

Invested in the following:

Real estate exclusive of all incumbrances, cost value.....	\$1,102,365 90
Loans on mortgage (first liens) on real estate.....	5,447,686 41

Collateral Loans.

	Par value.	Market value.	Amount loaned.
National Fire Ins. Co., Hartford, Conn., stock.....	\$2,000 00	\$4,200 00	\$5,600 00
Merrick Thread Co., H. lyoke, Mass., stock	2,800 00	7,000 00	
N. Y., N. H. & H. R. R. bds.	1,000 00	1,700 00	1,000 00
Total amounts	\$5,800 00	\$12,900 00	\$6,600 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	399,967 00
Premium notes on policies in force.....	368,212 74

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Erie 1st cons. mtg. bonds.....	\$120,833 75	\$142,000 00
Chic., Milwaukee & St. Paul 1st mtg. bds.	50,375 00	59,000 00
Vermont Valley R. R. Co. 1st mtg. bonds..	103,750 00	105,000 00
Hartford & Conn. Western R. R. Co. 1st mtg. bonds	50,000 00	50,000 00

	Book value.	Market value.
St. Louis & San Francisco R. R. Co. 1st mtg. bonds	\$41,460 00	\$40 00 00
Flint & Pere Marquette R. R. Co. cons. 1st mtg. bonds	50,000 00	47,500 00
Louisville, New Albany & Chic. Ry. Co. 1st mtg. bonds	27,420 00	27,500 00
Baltimore Belt R. R. Co. 1st mtg bonds....	25,375 00	25,000 00
Tarkio Valley R. R. Co. 1st mtg bonds....	15,417 50	14,980 00
Indiana & Lake Michigan Ry. Co. 1st mtg. bonds	10,000 00	5,000 00
Hannibal & St. Joseph R. R. Co. cons. mtg. bonds	23,250 00	29,500 00
Cleve., Columbus, Cin. & Indianapolis R. R. Co. cons. gen. mtg. bonds.....	5,775 00	6,250 00
Evansville & Indianapolis R. R. Co. 1st mtg. bonds, guaranteed.....	27,500 00	25,000 00
Rochester & Pittsburg R. R. Co. 1st mtg. bonds	28,681 25	30,000 00
Cincinnati, Dayton & Ironton Ry. Co. 1st mtg. bonds, guaranteed.....	9,550 00	11,000 00
St. Paul & Northern Pacific Ry. Co. 1st mtg. bonds	17,362 50	18,750 00
Lehigh Valley Terminal Ry. Co. 1st mtg. bonds, guaranteed	67,925 00	71,500 00
Ohio & West Virginia Ry. Co. 1st mtg. bds.	47,200 00	44,000 00
Chicago & Western Indiana R. R. Co. gen. mtg. bonds	114,452 50	118,000 00
Indianapolis & St. Louis R. R. Co. 1st mtg. bonds	8,435 00	9,100 00
Philadelphia & Reading R. R. Co. 1st mtg. bonds	51,250 00	57,500 00
Cincinnati, Indianapolis, St. Louis & Chic. Ry. Co. 1st cons. mtg. bonds.....	19,305 00	19,080 00
Chicago & Northwestern Ry. Co. sinking fund bonds	46,856 25	46,400 00
Chicago & Northwestern Ry. Co. sinking fund bonds, registered	10,463 75	10,350 00
Elizabethtown, Lexington & Big Sandy R. R. Co. 1st mtg. bonds, guaranteed.....	9,925 00	10,000 00
Wabash R. R. Co. 1st mtg. bonds.....	50,687 50	55,000 00
Chicago & Erie 1st mtg. bonds.....	52,580 00	55,000 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. 1st mtg. bonds.....	41,400 00	47,000 00
Nashville, Chattanooga & St. Louis Ry. Co. 1st mtg. bonds	28,125 00	28,000 00
Easton & Anson R. R. Co. 1st mtg. reg. bonds, guaranteed	52,825 00	54,000 00
Cedar Rapids, Iowa Falls & Northwestern Ry. Co. 1st mtg. bonds.....	52,883 80	53,000 00
Port Reading R. R. Co. 1st mtg. bonds....	51,250 00	52,500 00
Lehigh Valley Ry. (New York) 1st mtg. bonds	38,570 00	39,140 00
Lehigh Valley Ry. (New York) 1st mtg. bonds, registered	12,000 00	12,360 00
Central R. R. of New Jersey gen. mtg. bonds, registered	27,440 00	28,000 00
Central R. R. of New Jersey gen. mtg. bonds	83,812 50	84,000 00
St. Louis Southern R. R. Co. 1st mtg. bds.	15,640 00	16,150 00
Louisville & Nashville R. R. Co. 1st mtg. bonds	26,625 00	26,750 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co. (St. Louis div.) bonds.....	22,937 50	24,250 00
Willmar & Sioux Falls R. R. Co. 1st mtg. bonds, guaranteed	26,375 00	27,500 00
West Chicago Street Ry. Tunnel Co. 1st mtg. bonds	25,250 00	25,500 00
Chicago North Shore Street Ry. Co. 1st mtg. bonds	53,000 00	53,000 00
N. Y., N. H. & H. R. R. Co. debenture bds.	2,500 00	4,250 00
Raleigh & Gaston R. R. Co. 1st mtg. bonds.	26,500 00	25,750 00
Rutland R. R. Co. 1st cons. mtg. bonds....	26,687 50	27,000 00
St. Louis & San Francisco Ry. gen. mtg. bonds	26,250 00	26,250 00
Lake Erie & Western R. R. Co. 2d mtg. bds.	30,975 00	30,900 00
Seaboard & Roanoke R. R. Co. 1st mtg. bonds	25,750 00	26,500 00
Virginia Midland R. R. Co. 1st mtg. bds.	18,045 00	18,000 00
St. Louis & San Francisco R. R. Co. 1st mtg. bonds	22,875 00	23,750 00
Elgin, Joliet & Eastern Ry. Co. 1st mtg. bds.	51,662 50	52,000 00

	Book value.	Market value.
Minneapolis & St. Louis R. R. Co. 1st cons. mtg. bonds	\$31,875 00	\$32,100 00
Southern Pacific R. R. Co. 1st cons. mtg. bonds	50,750 00	51,000 00
Iowa Central Ry. Co. 1st mtg. bonds.....	25,875 00	26,000 00
Louisville & Jeffersonville Bridge Co. 1st mtg. bonds, guaranteed	26,100 00	27,000 00
Brockton Street Ry. Co. 1st mtg. bonds....	41,000 00	41,000 00
Waterbury Traction Co. 1st mtg. bonds....	10,000 00	10,000 00
Hartford Street Ry. Co. bonds.....	25,437 50	25,250 00
Brooklyn Wharf & Warehouse 1st mtg. bds.	101,125 00	92,000 00
Western Union Telegraph Co. sinking fund reg. bonds	22,200 00	20,600 00
Niagara Falls Park debenture bonds.....	103,747 60	103,747 60
County of Middlesex, Province of Ontario, D. of C., debenture bonds.....	31,800 00	31,800 00
State of Virginia reg. bonds.....	10,500 00	12,750 00
The Columbus Gas Co. of Ohio 1st mtg. bds.	25,562 50	25,500 00
The Peoples' Gas Light & Coke Co. (Chic.) refunding mtg. bonds	26,187 50	26,000 00
The Akron Gas Co. of Ohio 1st mtg. bds..	24,375 00	25,000 00
Western Gas Co. 1st mtg. coll. trust of New York bonds	25,750 00	25,750 00
Consumers' Gas Co. of Chicago, Ill., 1st mtg. bonds	26,062 50	26,000 00
County of Spokane court house and jail 1st mtg. bonds	20,900 00	21,000 00
The Joliet Gas Light Co. of Ill. 1st mtg. bonds	20,000 00	20,000 00
County of Pierce, Wash., funding bonds...	52,000 00	52,000 00
City of Blair, Washington county, Neb., court house bonds	5,075 00	5,000 00
St. Paul Gas Light Co. cons. ext. bonds...	10,600 00	10,600 00
City of Lincoln, Neb., paying & sewer bds.	44,705 00	45,000 00
City of Topeka, Kan., improvement bonds.	16,020 65	15,714 92
City of Urbana, Ohio, gen. fund bonds.....	25,000 00	25,000 00
City of Kansas City, Kan., imp. bonds.....	5,603 64	5,500 00
City of Coldwater, Michigan, water works bonds	35,525 00	35,000 00
City of Fostoria, Ohio, water works bds....	10,000 00	10,000 00
City of Seattle, Washington, water works and sewer bonds	25,000 00	25,000 00
City of Portland, Oregon, bonds.....	59,325 00	57,630 00
City of Cheyenne, Wyoming, viaduct bds..	30,000 00	30,000 00
Ogden City, Utah Territory, sewer bonds..	7,720 00	8,000 00
City of Roanoke, Va., sewer bonds.....	10,500 00	10,000 00
City of Greensboro, North Carolina, bds...	4,590 00	4,500 00
City of Beatrice, Neb., paving bonds.....	4,040 00	4,000 00
Sioux City, Iowa, school district bonds....	34,825 00	35,000 00
Superior, Neb., school district bonds.....	12,000 00	12,000 00
Syracuse, Neb., school district bonds.....	10,350 00	10,000 00
Stanbury, Mo., school district bonds.....	2,010 00	2,000 00
Trenton, Mo., school district bonds.....	7,425 00	7,500 00
Eaton, Mo., school district bonds.....	502 50	500 00
Sheridan, Worth Co., Mo., school dist. bds.	1,648 00	1,600 00
Mankato, Minn., school district bonds.....	15,247 50	15,000 00
Humboldt, Richardson Co., Neb., school district bonds	9,135 00	9,000 00
Nelson, Nuckolls Co., Neb., school district bonds	15,000 00	15,000 00
Lewis and Clarke Co., Mon., school dist- rict bonds	10,100 00	10,000 00
Polk Co., Oregon, school district bonds.....	12,840 00	12,000 00
Lewis and Clarke Co., Mon., school dist- rict bonds	25,687 50	25,500 00
County of Laramie, Wyoming, school dis- trict bonds	21,000 00	21,000 00
Colfax, Whitman Co., Washington, school district bonds	30,150 00	30,000 00
Portland, Oregon, school district bonds....	25,250 00	25,000 00
Denver, Colorado, school district bonds....	2,500 00	2,500 00
Maysville, Mo., school district bonds.....	6,543 26	6,400 00
Charter Oak Nat. Bank, Hartford, Conn., stock	19,662 00	18,000 00
First Nat. Bank, Hartford, Conn., stock...	22,255 00	22,000 00
Ætna Nat. Bank, Hartford, Conn., stock..	3,500 00	4,900 00
American Nat. Bank, Hartford, Conn., stk.	37,173 00	45,080 00
Farmers and Mechanics' Nat. Bank, Hart- ford, Conn., stock	8,672 00	8,500 00
Phoenix Nat. Bank, Hartford, Conn., stk..	42,483 00	42,000 00
National Exchange Bank, Hartford, Conn., stock	22,806 00	22,806 00

	Book value.	Market value.
United States Bank, Hartford, Conn., stk..	\$5,000 00	\$16,250 00
City Bank of Hartford, Conn., stock.....	12,156 00	12,180 00
Security Company, Hartford, Conn., stock.	10,000 00	12,500 00
Hartford City Gas Light Co. stock.....	7,350 00	11,360 00
N. Y., N. H. & H. R. R. Co. stock.....	10,359 00	12,285 00
Fort Wayne & Jackson R. R. Co. pf'd. stk.	78,650 00	87,500 00
Hartford Nat. Bank stock.....	15,612 00	14,715 00
Total (carried out at book value).....	<u>\$3,419,663 45</u>	<u>\$3,497,553 52</u>
Cash in Company's office, \$478.58; deposited in banks, \$512,598.08; total		\$3,419,663 45 513,076 66
Total net or ledger assets, as per balance above.....		<u>\$11,257,572 16</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$131,660 88	
Premium notes, loans or liens.....	4,253 44	
Total		135,914 32
Market value of bonds and stocks over cost.....		77,895 07

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$52,619 64	\$57,616 33
Gross deferred premiums on policies in force	30,273 77	105,739 68
Total	<u>\$82,893 41</u>	<u>\$163,406 01</u>
Deduct cost of collection	47,249 24	9,804 36
	<u>\$35,644 17</u>	<u>\$153,601 65</u>

Net amount of uncollected and deferred premiums..... 189,245 82

Total admitted Assets.....\$11,660,627 37

IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$10,563,645 00	
Same for dividend additions.....	203,611 00	
Same for annuities	22,822 00	
Total	<u>\$10,790,078 00</u>	
Deduct net value of risks of this Company reinsured in other solvent companies	21,303 00	
Net reserve		\$10,768,775 00
Present value of amounts not yet due on matured install- ment policies		6,874 00
Special policy reserve.....		167,045 00
Death losses in process of adjustment or adjusted and not due	\$22,598 00	
Death losses reported, no proofs received.....	9,219 00	
Total policy claims.....		31,817 00
Premiums paid in advance.....		8,131 00
Amount of any other liability of the Company.....		10,000 00
Liabilities on policyholders' account.....		<u>\$10,992,642 00</u>
Gross divisible surplus.....		667,985 37
Total Liabilities.....		<u><u>\$11,660,627 37</u></u>

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	17,238	\$29,720,857
Endowment policies	9,910	14,240,251
All other policies.....	1,121	1,749,600
Reversionary additions		310,361

New policies issued during the year:

Whole life policies.....	4,700	8,332,007
Endowment policies.....	2,144	3,492,274
All other policies.....	913	1,172,000
Reversionary additions		72,434

Old policies revived and increased during the year:

Whole life policies.....	17	67,000
Endowment policies.....	8	18,000
All other policies.....	2	1,400
Reversionary additions		984

Old policies transferred:

Whole life policies.....	37	90,000
Endowment policies.....	13	15,500

Total number and amount.....	36,103	\$59,282,668
Deduct policies decreased and ceased to be in force.	4,511	8,111,886

Total policies in force at the end of the year..	31,592	\$51,170,782
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	19,263	\$32,924,055
Endowment policies.....	10,629	15,510,189
All other policies.....	1,700	2,386,400
Reversionary additions		350,138

Total policies in force at the end of the year..	31,592	\$51,170,782
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	466	\$728,922
By maturity (endowments)	66	73,309
By expiry (term).....	37	86,000
By surrender and decrease.....	485	1,067,047
By lapse.....	1,793	2,997,482
By change	153	419,964
Not taken.....	1,461	2,633,662
By transfer.....	50	105,500
Totals	4,511	\$8,111,886

	Number.	Amount.
Annuities in force December 31, 1898.....	25	\$3,577.38

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	5,635	\$8,218,392
Policies issued during 1898.....	1,069	1,704,708
Totals	6,704	\$9,923,100
Deduct policies ceased to be in force during 1898..	663	1,120,433
Policies in force in New York December 31, 1898	6,041	\$8,802,667

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	\$335 00
Losses and claims incurred during 1898.....	105	153,371 50
Totals	106	\$153,706 50

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	103	\$146,720 50

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$260,971.64; dividends, \$32,502.72; total	\$293,474 36
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$402,040 38	
Received during the year on new policies.....	1,927 00	
Total		\$403,967 38
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$17,541 36	
Used in purchase of surrendered policies.....	7,114 80	
Voided by lapse	33 30	
Used in payment of dividends to policyholders.....	272 18	
Redeemed by maker in cash.....	10,793 00	
Total reduction of premium note account.....		35,754 64
Balance, note assets at end of the year.....		\$368,212 74

PRESBYTERIAN MINISTERS' FUND.

PHILADELPHIA, PA.

[Incorporated and commenced business January 11, 1759.]

Rev. ROBERT GRAHAM, D. D., President. Rev. PERRY S. ALLEN, D. D., Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$19,503 51	
Renewal premiums, without deductions for commissions or other expenses	124,450 11	
Total premium receipts.....		\$143,953 62
Interest on:		
Mortgage loans		9,471 00
Bonds and dividends on stock.....		16,727 80
Premium notes, loans or liens.....		3,036 01
Other debts due the Company.....		728 89
Ground rents		11,783 84
Total Receipts during the year.....		\$185,701 16
Balance of net or ledger assets December 31, 1897.....		760,820 54
Total		\$946,521 70

II. DISBURSEMENTS DURING 1898.

Death claims	\$16,816 38	
Matured endowments	4,562 50	
Total net amount actually paid for losses and matured endowments		\$21,378 88
Paid to annuitants.....		6,523 74
Surrender values paid in cash.....		7,664 33
Premium deposits		2,610 00
(Total paid policyholders.....\$38,176.95)		
Commissions and bonuses to agents (less commission on re-insurances), new policies		1,254 92
Salaries and allowances for agencies, including managers, agents and clerks.....		2,172 55
Medical examiners' fees.....		1,466 00
Salaries and all other compensation of officers and other home office employes.....		7,598 73
Taxes on new premiums, \$62.65; on renewals, \$168.42; total		231 07
Taxes on real estate and other investments.....		725 33
Insurance department fees, agents' licenses and municipal and State licenses		206 98
Rent		881 00
Advertising, \$187.30; printing and stationery, \$425.55; postage, \$1,485.89; total.....		2,098 74
Furniture, etc.		180 50
General expense, \$353.59; office supplies, \$148.60; drawer, \$84.70; periodicals, \$42.25; revenue stamps, \$354.59; profit and loss, \$120.76; premium on securities bought, \$5,445.75; total		6,550 30
(Total miscellaneous expenses.....\$23,366.12)		
Total Disbursements during the year.....		\$61,543 07
Balance		\$884,978 63

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$8,546 06
Loans on mortgage (first liens) on real estate.....	203,100 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Lehigh Valley R. R. Co. annuity bonds	\$3,000 00	\$3,570 00	\$1,000 00
Policy No. 27,480 Penn. Mut. Life Ins. Co.....			477 00
Total amounts	\$3,000 00	\$3,570 00	\$1,477 00

\$1,477 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	47,899 68
Ground rents	190,300 00

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Philadelphia city bonds.....	\$500 00	\$575 00
Elmira & Williamsport R. R. Co. bonds...	15,000 00	18,600 00
North Penn. gen. mtg. bonds.....	8,000 00	9,360 00
North Penn. gen. mtg. bonds.....	8,000 00	9,280 00
Steubenville & Indiana R. R. Co. 1st bds..	10,000 00	11,300 00
Vincennes Water Supply Co. bonds.....	5,000 00	2,000 00
Vincennes Water Supply Co. scrip.....	300 00	120 00
Vincennes Water Supply Co. scrip.....	500 00	200 00
Sioux City Ter. R. R. & Warehouse Co. bonds	19,000 00	9,500 00
Delaware & Bound Brook R. R. Co. bds....	3,000 00	3,660 00
Chattanooga Electric St. R. R. Co. bds...	10,000 00	10,000 00
Keokuk, Iowa, 6s (water loan) bonds.....	8,000 00	8,000 00
Toledo Belt Line R. R. Co. bonds.....	2,000 00	2,000 00
Toledo Belt Line R. R. Co. bonds.....	3,000 00	3,000 00
Appleton Water Works Co. bonds.....	4,500 00	.....
Appleton Water Works Co. stock.....	4,000 00	.....
Baltimore & Ohio R. R. Co. bonds.....	2,000 00	2,240 00
Philadelphia & Reading R. R. Co. bonds...	15,000 00	15,000 00
Philadelphia & Reading R. R. Co. con. mtg. bonds	12,000 00	15,710 00
Philadelphia & Reading R. R. Co. con. mtg. bonds	2,000 00	2,620 00
Lehigh Valley 6s annuity bonds.....	15,000 00	17,850 00
Penn. & New York Canal & R. R. Co. bds.	2,000 00	2,400 00
People's Pass. Ry. Co. bonds.....	20,000 00	21,600 00
Phila., Wilmington & Baltimore R. R. Co. stock trust certificates.....	3,000 00	3,240 00
Western Penn. R. R. Co. bonds.....	1,000 00	1,070 00
Hestonville Pass. Ry. Co. con. mtg. bds...	5,000 00	5,850 00
Huntingdon & Broad Top con. car trust bds.	10,000 00	10,000 00
Omaha Water Co. con. mtg. bonds.....	10,000 00	5,000 00
Second Ave. Traction Co., Pittsburgh, Pa., bonds	3,000 00	3,360 00
Fort Pitt Traction Co. Pittsburgh, Pa., 1st mtg. bonds	20,000 00	21,830 00
Reading Co. & Phila. & Reading Coal & Iron Co. gen. mtg. bonds.....	11,000 00	9,680 00
City Water Supply Co. 1st con. mtg. bds..	2,200 00	2,090 00
City Water Supply Co. 2d mtg. income bds.	11,000 00	.....
Equitable Illuminating Gas Light Co. 1st mtg. bonds	20,000 00	22,000 00
Philadelphia city bonds.....	10,000 00	10,600 00
York county, Penn., bonds.....	10,000 00	11,000 00
Philadelphia, Penn., subway loan bonds...	15,000 00	15,750 00
International Navigation Co. bonds.....	10,000 00	10,800 00
Gas Co. of Luzerne county, Penn., 1st mtg. bonds	5,000 00	5,050 00
Western Gas Co., Milwaukee, coll. trust bonds	5,000 00	5,300 00
Phila. & Reading R. R. Co. Terminal bds..	5,000 00	5,950 00
Seaboard & Roanoke R. R. Co. 1st mtg. bds.	10,000 00	10,700 00
Electric & People's Traction stock trust ctf.	10,000 00	9,700 00
United Traction Co., Pittsburgh, bonds....	10,000 00	11,000 00
Wilmington, N. C., bonds.....	4,000 00	4,000 00
Atlanta, Ga., water works bonds.....	4,000 00	4,640 00
Atlanta, Ga., water works bonds.....	1,000 00	1,190 00

	Cost value.	Market value.
Northern Central R. R. Co. bonds.....	\$4,000 00	\$4,240 00
Norfolk & Western R. R. Co. bonds.....	1,000 00	1,000 00
Columbia & Greenville R. R. bonds.....	1,000 00	1,180 00
Equitable Securities Co. debenture bonds..	2,000 00	1,600 00
Equitable Securities Co. debenture stock...	60 00	.....
Central R. R. Co. of Ga. 2d preferred in- come bonds	3,000 00	360 00
Central R. R. Co. of Ga. 2d preferred in- come scrip	500 00	50 00
Augusta, Ga., improvement bonds.....	6,000 00	6,900 00
Phila. City Pass. Ry. Co. stock.....	5,000 00	19,500 00
Continental Passenger Ry. Co. stock.....	2,950 00	8,555 00
Union Passenger Ry. Co. stock.....	1,000 00	4,700 00
Germantown Passenger Ry. Co. stock.....	3,750 00	10,500 00
Omaha Water Co. 1st preferred stock.....	1,700 00	680 00
Omaha Water Co. 2d preferred stock.....	2,800 00	.....
City Water Supply Co. preferred stock...	2,650 00	.....
Fairmount Park & Haddington Passenger Ry. Co. stock	1,000 00	1,320 00
Southwestern R. R. Co. of Ga. stock.....	3,500 00	3,325 00
Total (carried out at cost value).....	<u>\$405,910 00</u>	<u>\$418,725 00</u>
Cash deposited in banks.....		\$405,910 00 25,745 89
Total net or ledger assets, as per balance above.....		<u>\$884,978 63</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$3,596 87
Bonds and stocks.....	1,572 03
Collateral loans	769 03
Other assets	4,996 38
Rents due and accrued on Company's property or lease..	111 00

Total	11,045 31
Market value of bonds and stocks over cost.....	12,815 00

	New business.	Renewals..
Gross premiums due and unreported on policies in force.....	\$7,791 45	\$18,624 20
Gross deferred premiums on policies in force	710 94	14,619 87
Total	<u>\$8,502 39</u>	<u>\$33,244 07</u>

Net amount of uncollected and deferred premiums.....	41,746 46
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Total admitted Assets	<u>\$950,585 40</u>
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IV. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest

Same for dividend additions.....	\$688,192 00
Same for annuities	5,717 00
	32,695 00

Net reserve	\$726,604 00
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Matured endowments due and unpaid.....	\$2,200 00
Death losses reported, no proofs received.....	7,131 00
Due and unpaid on annuity claims.....	120 00

Total policy claims.....	9,451 00
Amount of any other liability of the Company, viz.: Per- manent deposits	6,005 35

Liabilities on policyholders' account.....	\$742,060 35
Gross divisible surplus	208,525 05

Total Liabilities	<u>\$950,585 40</u>
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V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	1,848	\$2,787,090
Endowment policies	1,233	1,745,828

New policies issued during the year:

Whole life policies	424	569,023
Endowment policies	137	209,250

Old policies revived during the year:

Whole life policies	8	15,500
Endowment policies	5	7,000

Old policies increased in amount:

Whole life policies	3,339
Endowment policies	223

Total number and amount	3,655	\$5,337,253
Deduct policies decreased and ceased to be in force.	180	266,754

Total policies in force at the end of the year..	<u>3,475</u>	<u>\$5,070,499</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	2,151	\$3,180,495
Endowment policies	1,324	1,890,004

Total policies in force at the end of the year..	<u>3,475</u>	<u>\$5,070,499</u>
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death	13	\$16,104
By maturity (endowments)	5	6,763
By expiry (term)	1	1,000
By surrender	62	94,245
By lapse	75	110,500
By change and decrease .....	.....	3,642
Not taken	24	34,500
Totals	<u>180</u>	<u>\$266,754</u>

	Number.	Amount.
Annuities in force December 31, 1898	<u>38</u>	<u>\$7,346 67</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	269	\$435,250
Policies issued during 1898.....	80	98,000
Total	349	\$533,250
Deduct policies ceased to be in force during 1898..	31	55,000
Policies in force in New York December 31, 1898.	318	\$478,250

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	\$11,620 54
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PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

[Incorporated March 22, 1865; commenced business June, 1865.]

SAMUEL R. SHIPLEY, President.

C. WALTER BORTON, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$464,929 66
Renewal premiums, without deductions for commissions or other expenses.....	3,529 578 06
Dividends applied to pay running premiums.....	567,780 12
Dividends applied to purchase paid-up additions and annuities	107,222 14
Surrender values applied to purchase paid-up insurance and annuities.....	71,142 00
Consideration for annuities, other than matured installment policies.....	83,627 58
Total premium receipts.....	\$4,821,279 56
Interest on:	
Mortgage loans	664,627 89
Bonds and dividends on stock.....	604,817 13
Premium notes, loans or liens.....	245,102 85
Discount on claims paid in advance.....	46,391 89
Rents from Company's property.....	33,309 93
Profit on sales of real estate, \$1,442.93; securities, \$128,-627.79; total	130,070 72
Total Receipts during the year.....	\$6,548,629 97
Balance of net or ledger assets December 31, 1897.....	32,875,344 51
Total	\$39,423,974 48

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$1,179,666 49
Matured endowments and additions thereto.....	884,320 00
Claims on installment policies and additions.....	27,681 11
Total net amount actually paid for losses and matured endowments	\$2,091,667 60
Paid to annuitants.....	52,014 18
Dividends paid policyholders in cash.....	69,172 62
Dividends applied to pay running premiums.....	567,780 12
Dividends applied to purchase paid-up additions and annuities	107,222 14
Surrender values paid in cash.....	376,254 18
Surrender values applied to purchase paid-up insurance and annuities	71,142 00
<i>(Total paid policyholders.....\$3,335,252.84)</i>	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$187,834.20; renewals, \$205,-330.88; annuities, \$2,090.69; total.....	395,255 77

Salaries and allowances for agencies, including managers, agents and clerks.....	\$43,071 97
Medical examiners' fees.....	18,757 00
Salaries and all other compensation of officers and other home office employees.....	181,794 05
Taxes on premiums, \$55,323.43; on reserves, \$6,072.09; on municipal licenses, \$212; revenue stamps, \$10,263.22; total,	71,870 74
Taxes on real estate.....	12,879 94
Insurance department fees and agents' licenses.....	6,173 30
Rent	17,743 43
Advertising, \$11,952.01; printing and stationery, \$15,497.17; postage, \$8,753.69; total.....	36,202 87
Legal expenses, \$3,079.45; furniture, etc., \$12,349.54; total..	15,428 99
Repairs and expenses on real estate.....	58,327 96
All other disbursements.....	14,678 67
(Total miscellaneous expenses.....)	\$872,184.69)

Total Disbursements during the year.....\$4,207,437 53

Balance\$35,216,536 95

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$2,648,667 08
Loans on mortgage (first liens) on real estate.....	11,458,654 45

Collateral Loans.

	Par value.	Market value.	Amount loaned.
West Chicago Street R. R. Co. stock.....	\$77,500 00	\$70,525 00	\$70,000 00
North Chicago Street R. R. Co. stock.....	9,000 00	19,800 00	
West Chicago Street R. R. Co. cer. of indebtedness....	2,000 00	1,980 00	49,255 55
Lehigh Valley R. R. Co. stk.	120,000 00	52,800 00	
Marsden Co. common stock.	80,000 00	4,800 00	9,000 00
Marsden Co. pref. stock....	10,000 00	3,300 00	
Electric & People's Traction trust certificates.....	15,000 00	14,400 00	50,000 00
North Chic. Street R. R. Co. certificate of indebtedness.	30,000 00	29,700 00	
West Chic. Street R. R. Co. certificate of indebtedness.	30,000 00	29,700 00	22,000 00
Lehigh Coal & Navigation Co. stock.....	20,000 00	15,200 00	
Baltimore Trust & Guarantee Co. stock.....	5,000 00	16,000 00	150,000 00
Phila. Traction Co. stock....	110,000 00	206,800 00	
The United States Gas Improvement Co. stock.....	14,350 00	35,875 00	108,000 00
Phila. Traction Co. stock..	5,000 00	9,400 00	
Cambria Iron Co. stock....	5,000 00	4,100 00	24,338 89
Choctaw, Oklahoma & Gulf R. R. Co. pref. stock....	2,500 00	4,300 00	
Philadelphia Electric gold trust certificates.....	40,000 00	40,400 00	47,500 00
Atchison, Topeka & Santa Fe R. R. Co. adjustment bds.	20,000 00	15,600 00	
Reading Co. first pref. bds.	10,000 00	4,600 00	75,000 00
Union Traction Co. stock....	7,875 00	13,500 00	
North Chic. Street R. R. Co. stock	15,000 00	33,000 00	47,500 00
Am. Bell Tel. Co. stock.....	7,400 00	20,350 00	
The United Gas Im. Co. stk.	5,000 00	12,500 00	75,000 00
Union Passenger Ry. Co. stk.	10,000 00	45,000 00	
Penn. Salt Man. Co. stock..	30,750 00	61,500 00	75,000 00
International Nav. Co. gen. mtg. 6s	95,000 00	90,250 00	

	Par value.	Market value.	Amount loaned.
Union Traction Co. stock....	\$35,000 00	\$60,000 00	\$100,000 00
Metropolitan Street Ry. Co. stock	40,000 00	75,200 00	
Del. Div. Canal Co. bonds..	798,000 00	718,200 00	
Con. Traction Co. of Pitts- burgh preferred stock.....	75,000 00	87,000 00	49,216 67
Ashtabula & Pittsburgh Ry. Co. 1st mtg. bonds.....	1,000 00	1,140 00	950 00
Con. Traction Co. of N. J. bonds	19,000 00	20,520 00	50,000 00
Electric Storage Battery Co. common stock.....	50,000 00	27,500 00	
Northern Pacific Ry. Co. preferred stock.....	50,000 00	37,500 00	
Bonds and mtg on prop- erty in Bridgeton, N. J.....	9,000 00	9,000 00	3,970 00
Choctaw, Oklahoma & Gulf R. R. Co. pref. stock.....	48,000 00	41,280 00	50,000 00
Choctaw, Oklahoma & Gulf R. R. Co. common stock..	100,000 00	27,000 00	
Electric Storage Battery Co. preferred stock.....	30,000 00	18,900 00	
Welsbach Light Co. stock...	390 00	2,886 00	25,000 00
American Type Founders' Co. bonds	8,000 00	7,600 00	75,000 00
Philadelphia, Reading & New Eng. R. R. Co. bonds.....	22,000 00	9,680 00	
Philadelphia, Reading & New Eng. R. R. Co. bonds.....	45,000 00	21,600 00	
Equitable Ill. Gas Light Co. 1st mtg. bonds.....	5,000 00	5,450 00	25,000 00
N. Y. & Queens County Ry. Co. reorganization receipt bonds	15,000 00	11,250 00	
Citizens' Street R. R. Co. of Indiana bonds.....	5,000 00	4,300 00	
Philadelphia Electric gold trust certificates.....	15,000 00	15,150 00	25,000 00
Atlantic Coast Electric R. R. Co. bonds.....	7,000 00	5,950 00	
Penn. Mfg. Light & Power Co. stock.....	1,000 00	4,600 00	
Union Traction Co. of Pitts- burgh common stock.....	10,000 00	4,000 00	25,000 00
Tradesmens' Nat. Bk. stock.	5,000 00	6,000 00	
Finance Co. of Penn. 1st pref. stock	10,000 00	11,000 00	
West Jersey & Seashore R. R. Co. stock.....	19,800 00	21,780 00	348,482 92
Penn. R. R. Co. stock.....	5,000 00	6,000 00	
Millville Gas Light Co. stk.	1,100 00	1,100 00	
May's Landing Water Power Co. bonds.....	10,000 00	9,000 00	348,482 92
West Chic. St. R. R. Co. stk.	390,000 00	354,900 00	
North Chic. St. R. R. Co. cert. of indebtedness.....	60,000 00	59,400 00	
Total amounts.....	\$2,665,665 00	\$2,540,266 00	\$1,794,864 03

\$1,794,864 03

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

3,106,389 96

Premium notes on policies in force.....

13,643 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Penn. & N. Y. Canal & R. R. Co. bonds....	\$135,000 00	\$135,000 00
Asa Packer estate coupon notes.....	89,150 00	89,150 00
Atlantic City R. R. Co. gold mtg. bonds..	108,000 00	108,000 00
Lehigh Valley R. R. Co. annuity bonds....	60,000 00	60,000 00
Richmond & Danville R. R. Co. con. mtg. bonds	122,220 00	122,220 00
Phila. & Erie R. R. Co. gen. mtg. bonds..	55,930 00	55,930 00
Western N. Y. & Penn. R. R. Co. 1st mtg. bonds	68,200 00	68,200 00
Gen. of Ga. Ry. Co. con. gold bonds.....	184,000 00	184,000 00
Chic. & Erie R. R. Co. 1st mtg gold bonds.	55,500 00	55,500 00

	Book value.	Market value.
The Gloucester Ferry Co. 1st mtg. gold bds.	\$122,000 00	\$122,000 00
The Allentown Gas Co. 1st mtg bonds.....	49,500 00	55,000 00
Atchison, Topeka & Santa Fe gen mtg. gold bonds	563,000 00	643,500 00
Atlantic City R. R. Co. gold mtg. bonds....	65,000 00	70,200 00
City of Baltimore loan bonds.....	285,450 00	288,000 00
City of Baltimore loan bonds.....	14,700 00	14,729 00
City of Baltimore loan bonds.....	1,925 00	1,957 00
Belt Railroad & Stock Yard mtg. bonds ...	30,000 00	33,900 00
City of Boston bonds.....	210,000 00	211,000 00
City of Boston bonds.....	51,003 00	51,000 00
Central of Ga. Ry. Co. con. gold bonds....	212,740 00	217,120 00
City of Chicago bonds.....	200,000 00	220,000 00
Chic. & Erie R. R. Co. 1st mtg. gold bonds.	358,003 00	388,500 00
Chic. Mil. & St. Paul Ry. Co. 1st mtg. bds.	55,000 00	63,250 00
Chic., Mil. & St. Paul Ry. Co. gen. mtg. gold bonds.....	318,000 00	324,000 00
Chic. & Northw. Co. gen. mtg. gold bonds.	303,000 00	303,000 00
Chic., St. Louis & New Orleans R. R. Co. gold bonds.....	149,250 00	148,500 00
Chic., Rock Island & Pacific R. R. Co. gen. mtg. bonds.....	500,000 00	530,000 00
City of Cinn. con. sinking fund gold bonds.	468,000 00	490,500 00
City of Cincinnati pavement bonds.....	50,000 00	50,500 00
County of Cook, Illinois, refunding bonds..	200,000 00	206,000 00
Detroit City Gas Co. gold mtg. bonds.....	92,500 00	97,000 00
The Del. River Ferry Co. of N. J. bonds....	17,100 00	19,380 00
Easton & Amboy R. R. Co. 1st mtg. bonds.	20,000 00	21,600 00
Erie Railroad Co. prior lien gold bonds....	472,500 00	470,000 00
The Gloucester Ferry Co. 1st mtg. gold bds.	125,000 00	125,000 00
County of Hennepin, Minn., court house and city hall gold bonds.....	103,200 00	110,000 00
County of Hennepin, Minn., court house and city hall gold bonds.....	104,500 00	111,000 00
City of Jersey City bonds.....	102,500 00	114,000 00
Kansas City, Mo., Gas Co., 1st mortgage gold syndicate account bonds.....	66,500 00	65,800 00
Kansas City, Pittsburg & Gulf R. R. Co. 1st mtg. bonds.....	40,500 00	34,000 00
Lehigh Coal & Navigation Co. gen. mtg. bonds	270,000 00	275,400 00
Lehigh Coal & Navigation Co. coll. trust gold bonds.....	102,000 00	101,000 00
Lehigh Valley R. R. Co. annuity bds.....	467,000 00	540,000 00
Lehigh Valley Ry. Co. 1st mtg. bonds.....	247,500 00	267,500 00
City of Louisville, Kentucky, bonds.....	250,000 00	267,500 00
Lynchburg, Virginia, bonds.....	14,000 00	14,000 00
City of Lynchburg, Va., refunding bonds..	36,000 00	36,720 00
City of Milwaukee, bonds.....	150,000 00	148,320 00
Missouri Pacific R. R. Co. 1st con. mtg. bds.	89,000 00	97,010 00
The New England Gas & Coke Co. 1st mtg. gold bonds.....	181,000 00	204,000 00
City of New York reg. loan bonds.....	106,000 00	106,000 00
N. Y. Cen. & Hud. R. R. R. mtg. gold bds.	311,003 00	327,000 00
N. Y. Cen. & Hud. R. R. Co. Lake Shore collateral trust bonds	168,875 00	171,500 00
N. Y., Lake Erie & Wes. R. R. Co. 5th mtg. bonds.....	50,000 00	51,500 00
Northern Cen. Ry. Co. sterling bonds.....	143,000 00	154,440 00
N. Y., Lake Erie & Wes. Dock & Improve- ment Co. bonds.....	200,000 00	212,760 00
Northern Pacific Ry. Co. prior lien bonds..	140,500 00	182,580 00
Northern Pacific Ry. Co. gen. lien, railway & land grant bonds.....	177,887 50	229,425 00
North Penn. R. R. Co. bonds.....	271,000 00	295,390 00
Passaic & Newark Electric Traction Co. 1st mtg. gold bonds.....	193,000 00	193,640 00
People's Gas Light & Coke Co. of Chicago, 1st mtg. gold bonds.....	157,000 00	154,440 00
Penn. & N. Y. Canal & R. R. Co. bds....	48,750 00	46,920 00
Penn. & N. Y. Canal & R. R. Co. bonds..	259,950 00	234,000 00
Penn. R. R. Co. con. mtg. bonds.....	165,000 00	189,750 00
Penn. R. R. Co. con. mtg. bonds.....	100,000 00	125,000 00
Penn. R. R. Co. real estate purchase-money 1st mortgage gold bonds.....	124,000 00	135,160 00
Phila. & Baltimore Cen. R. R. Co. bonds..	110,000 00	112,200 00
Phila. & Erie R. R. Co. bonds.....	260,000 00	278,200 00
Phila. & Reading R. R. Co. 10-year sinking fund loan bonds....	124,700 00	129,280 00
Phila. & Reading R. R. Co. 1st series ex- tended con. bonds.....	242,000 00	249,260 00

	Book value.	Market value.
Phila. & Reading R. R. Co. improvement extended bonds	\$303,366 00	\$309,000 00
Phila., Wilmington & Bal. R. R. trust cer- tificate bonds	3,000 00	3,240 00
Philadelphia city loan (E).....	50,000 00	51,250 00
Philadelphia city loan (F).....	22,000 00	22,605 00
Philadelphia city loan (L).....	52,000 00	51,875 00
Philadelphia city loan (M).....	52,000 00	52,000 00
Philadelphia city loan (O).....	52,000 00	52,125 00
Pittsburgh, Cincinnati, Chicago & St. Louis, Ry. Co. con. gold bonds	46,687 50	47,700 00
Port of Portland, Oregon, gold bonds.....	50,700 00	56,350 00
City of Quincy, Illinois, bonds.....	100,000 00	104,000 00
Reading Co. and The Philadelphia & Read- ing Coal and Iron Co. gen mtg. gold bonds	284,000 00	301,000 00
City of Richmond, Va., loan.....	125,000 00	138,750 00
Salt Lake City school district gold bonds...	75,000 00	81,000 00
City of St. Louis, Mo., bonds.....	88,000 00	95,920 00
Second Ave. R. R. Co. of New York 1st consolidated bonds	230,350 00	230,350 00
Texas & Pac. Ry. Co. 1st mtg. bonds.....	9,460 00	11,990 00
Texas & Pac. Ry. Co. income mtg. bonds..	9,300 00	14,570 00
City of Trenton refunding and city improve- ment loans	60,000 00	60,600 00
City of Trenton street improvement loan...	11,000 00	11,110 00
Union Pacific R. R. Co. 1st mtg. railroad and land grant gold bonds.....	282,000 00	309,000 00
United States bonds.....	107,000 00	107,000 00
United States bonds.....	320,000 00	320,000 00
United States bonds.....	112,000 00	113,000 00
Verdigris Valley, Independence & Western R. R. Co. 1st mtg. bonds, guar. by Mis- souri Pacific R. R. Co.	49,000 00	31,500 00
Virginia State century bonds.....	59,150 00	82,000 00
Wabash R. R. Co. 2d mtg. bonds.....	44,800 00	60,160 00
West Chicago St. R. R. Co. cons. mtg. gold bonds	163,200 00	159,800 00
West Philadelphia Pass. Ry. Co. bonds....	50,000 00	57,500 00
Western Pennsylvania R. R. Co. gold bonds	150,000 00	154,500 00
Wilkesbarre & Scranton Ry. Co. 1st mtg bonds, guar. by Lehigh Coal and Nav. Co.	103,000 00	105,000 00
Grand Rapids & Indiana Ry. Co. stock....	5,000 00	10,000 00
Metropolitan Street Ry. Co. stock.....	270,756 25	376,000 00
New England Gas & Coke Co. stock.....	20,000 00	24,000 00
N. Y. C. & H. R. R. R. Co. stock.....	173,250 00	183,000 00
Norfolk & Western Ry. Co. adjustment pref. stock	30,000 00	30,500 00
Northern Pacific Ry. Co. pref. stock.....	198,125 00	237,500 00
Philadelphia Traction Co. stock.....	223,500 00	282,000 00
Reading Co. 1st pref. stock trust certs.....	24,000 00	27,600 00
Reading Co. 2d pref. stock trust certs.....	50,000 00	46,000 00
The United Gas Improvement Co. stock....	74,140 81	567,000 00
Union Traction Co. stock.....	40,812 50	46,500 00
Union Pacific R. R. Co. pref. stock.....	105,518 75	108,000 00

Total (carried out at book value).....\$16,072,133 31 \$17,141,326 00

Cash in Company's office and deposited in banks.....\$16,072,138 31
122,180 12

Total net or ledger assets, as per balance above.....\$35,216,536 95

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$324,997 97
Collateral loans	10,792 47
Premium notes, loans or liens.....	38,829 87
Rents due and accrued on company's property or lease...	7,262 76

Total\$381,883 07
Market value of bonds and stocks over book.....1,069,187 93

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$57,594 12	\$211,839 30
Gross deferred premiums on policies in force	60,580 30	568,022 45
Totals.....	\$118,174 42	\$779,861 75
Deduct cost of collection.....	47,269 77	58,489 63
	\$70,904 65	\$721,372 12

Net amount of uncollected and deferred premiums, \$792,-
276.77; deduction to reduce to 81 per cent. of gross pre-
miums, \$64,867.47; total \$727,409 30

Total admitted Assets \$37,395,017 01

V. LIABILITIES.

Net present value of all the outstanding policies in force
on the 31st day of December, 1898, computed accord-
ing to The Actuaries' Table of Mortality, with 4 per
cent. interest \$30,213,576 00
Same for dividend additions..... 792,745 00
Same for annuities..... 454,506 00

Net reserve \$31,460,827 00

Present value of amounts not yet due on matured install-
ment policies (face, \$122,845.32)..... 85,937 00

Death losses due and unpaid..... \$26,294 94
Matured endowments due and unpaid..... 9,662 00
Death losses in process of adjustment or adjusted and not
due 35,941 00
Death losses reported, no proofs received..... 97,351 51
Death losses and other policy claims resisted by the
Company 10,435 30
Due and unpaid on annuity claims..... 1,945 63

Total policy claims..... 181,630 38

Dividends of surplus, or other description of profits due
policyholders 54,510 02

Premiums paid in advance..... 202,119 89

Due on account of salaries, rents and office expenses..... 196 92

Reserve on cancelled policies upon which a surrender value
may be demanded..... 171,748 00

Liabilities on policyholders' account..... \$32,156,969 21

Gross divisible surplus..... 5,238,047 80

Capital stock paid up..... \$1,000,000 00

Total Liabilities..... \$37,395,017 01

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	3,579	\$12,597,193
Endowment policies	31,199	88,964,004
All other policies.....	3,848	15,979,569
Return premiums and reversionary additions.....		1,115,959

New policies issued during the year:

Whole life policies	465	1,283,755
Endowment policies	3,298	8,248,045
All other policies.....	722	2,577,691
Return premiums and reversionary additions.....		163,087

Old policies revived during the year:

	Number.	Amount.
Whole life policies	18	\$52,850
Endowment policies	94	209,335
All other policies.....	12	56,731
Return premiums and reversionary additions.....		1,508

Old policies increased in amount:

Whole life policies.....	17	80,011
Endowment policies	77	310,587
All other policies.....	7	24,067
Total number and amount.....	43,336	\$131,722,398
Deduct policies decreased and ceased to be in force.	2,813	8,986,848
Total policies in force at the end of the year..	40,523	\$122,735,550

Policies in force at the end of the year, including additions.

	Number.	Amount.
Whole life policies.....	3,834	\$13,175,604
Endowment policies	32,641	92,186,736
All other policies.....	4,048	16,182,903
Return premiums and reversionary additions.....		1,190,307
Total policies in force at the end of the year..	40,523	\$122,735,550

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	360	\$1,320,176
By maturity (endowments).....	278	893,982
By expiry (term).....	2	50,000
By surrender	690	2,132,055
By lapse	1,278	3,555,795
By change and decrease.....	101	676,327
Not taken	104	358,513
Totals	2,813	\$8,986,848

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	3,853	\$10,793,520
Policies issued during 1898.....	515	1,276,436
Total	4,368	\$12,069,956
Deduct policies ceased to be in force during 1898..	331	894,530
Policies in force in New York December 31, 1898,	4,037	\$11,175,426

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	7	\$15,275 37
Losses and claims incurred during 1898.....	30	93,188 00
Total	37	\$108,463 37

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	32	\$97,761 00
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses		\$355,226 38

VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$14,899 69	
Received during the year on old policies.....	1,517 20	
Total		\$16,416 89
Deductions during the year as follows:		
Used in payment of dividends to policyholders.....	\$1,841 15	
Redeemed by maker in cash.....	932 74	
Total reduction of premium note account.....		2,773 89
Balance, note assets at end of the year.....		\$13,643 00

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

NEWARK, N. J.

[Incorporated April 3, 1873; commenced business January 1, 1876.]

JOHN F. DRYDEN, President.

FORREST F. DRYDEN, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$2,000,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$3,057,902 65
Renewal premiums, without deductions for commissions or other expenses.....	12,625,407 23
Dividends applied to pay running premiums.....	4,049 11
Dividends applied to purchase paid-up additions and annuities	4,118 89
Surrender values applied to pay running premiums.....	516 83
Surrender values applied to purchase paid-up insurance and annuities	431,846 75
Consideration for annuities, other than matured installment policies	15,610 24

Total premium receipts..... \$16,139,451 70

Interest on:

Mortgage loans	524,456 33
Bonds and dividends on stock.....	465,560 49
Premium notes, loans or liens.....	16,026 92
Other debts due the Company.....	4,471 64
Deferred premiums	116,376 49
Rents from Company's property.....	209,835 41
Profit on sales of real estate, \$4,044.76; securities, \$1,600; total	5,644 76
From all other sources.....	52 00

Total Receipts during the year..... \$17,481,875 74

Balance of net or ledger assets December 31, 1897..... 23,072,224 26

Total \$40,554,100 00

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$4,749,534 72
Matured endowments and additions thereto.....	5,788 00
Claims on installment policies.....	350 00

Total net amount actually paid for losses and matured endowments

\$4,755,672 72

Paid to annuitants.....	2,635 29
Premium notes voided by lapse.....	21,383 88
Dividends paid policyholders in cash.....	139,739 40
Dividends applied to pay running premiums.....	4,049 11
Dividends applied to purchase paid-up additions and annuities	4,118 89
Surrender values paid in cash.....	29,440 26
Surrender values applied to pay running premiums.....	516 83

Surrender values applied to purchase paid-up insurance and annuities	\$431,846 75
(Total paid policyholders \$5,389,403.13)	
Stockholders for interest or dividends	200,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$1,642,231.16; renewals, \$1,736,779.14; annuities, \$782.90; total	3,379,793 20
Salaries and allowances for agencies, including managers, agents and clerks	1,804,051 45
Medical examiners' fees, \$283,160.12; inspection of risks, \$16,424.10; total	299,584 22
Salaries and all other compensation of officers and other home office employes	629,774 82
Taxes on premiums, \$162,838.38; surplus, \$52,401.18; municipal licenses, \$32,995.17; total	248,234 73
Taxes on real estate, \$45,384.04; internal revenue tax, 27,654.53; total	73,038 57
Insurance department fees and agents' licenses	7,563 03
Rent, including \$62,294.17, Company's occupancy	182,610 18
Advertising, \$177,257.01; printing and stationery, \$61,125.74; postage and expressage, \$51,009.99; total	289,392 74
Legal expenses, \$28,833.91; furniture, etc., \$60,164.48; total	88,998 39
Repairs and expenses on real estate	92,789 85
Losses on sales of real estate, \$1,112.92; on securities, \$31,767.60; total	32,880 52
All other disbursements, viz.: Law library, appraising fees, general expense, depreciation in real estate, etc.	209,307 20
(Total miscellaneous expenses \$7,538,018.90)	
Total Disbursements during the year	\$12,927,422 03
Balance	\$27,626,677 97

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value	\$3,557,234 29
Loans on mortgage (first liens) on real estate	10,489,318 63

Collateral Loans.

	Par value.	Market value.	Amount loaned.
The Newark, N. J., Gas Co. bonds	\$30,000 00	\$41,100 00	\$30,000 00
Loans made in cash to policyholders on this Company's policies assigned as collateral			171,312 47
Premium notes on policies in force			54,258 05

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States government bonds	\$119,500 00	\$111,000 00
Atlantic City, N. J., water bonds	281,562 50	287,500 00
Borough of Asbury Park, N. J., water bds.	49,275 00	50,850 00
Borough of Chatham, N. J., water bonds	45,000 00	45,000 00
Borough of Lodi, N. J., street imp. bonds	13,800 00	13,800 00
Buffalo City Gas Co., N. Y., bonds	191,000 00	186,000 00
Columbus, O., gas bonds	180,162 50	185,400 00
City of Elizabeth, N. J., adjustment bds.	276,190 00	281,000 00
Equitable Gas Light of N. Y. bonds	147,000 00	147,500 00
Jersey City, N. J., assessment bonds	53,625 00	60,500 00

	Book value.	Market value.
Kansas City Gas Co., Mo., bonds.....	\$53,150 00	\$52,900 00
Lackawanna Iron & Steel Co. gold bonds..	315,000 00	315,000 00
Newark, N. J., corporate (registered) bds..	12,100 00	12,200 00
Newark, N. J., funded debt water bonds..	601 00	684 00
Newark, N. J., city improvement bonds....	350,000 00	399,000 00
Newark, N. J., public school bonds.....	34,000 00	34,000 00
Newark, N. J., Gas Co. bonds.....	24,700 00	26,030 00
Newark Consolidated Gas Co., N. J., bds..	512,500 00	525,000 00
New Jersey Zinc Co. 1st mtg. gold bonds..	315,000 00	318,000 00
Orange, N. J., sewer bonds.....	57,000 00	71,820 00
Orange, N. J., sewerage and drainage bds.	50,000 00	50,000 00
Passaic Water Co., N. J., bonds.....	100,000 00	100,000 00
Township of East Orange, N. J., imp. bds.	4,534 75	4,534 75
Atchison, Topeka & Santa Fe gen. gold railroad bonds	142,250 00	148,125 00
Baltimore & Potomac R. R. 1st mtg. gold bonds	31,805 00	32,240 00
Bellefontaine & Indiana R. R. 1st mtg. bds.	3,314 40	3,000 00
Camden & Atlantic R. R. 1st mtg. bonds..	7,327 60	7,105 00
Cedar Rapids & Missouri River R. R. 1st mtg. bonds	66,982 50	66,040 00
Chicago, Burlington & Quincy R. R. 1st mtg. bonds	388,312 55	368,220 00
Chicago, Milwaukee & St. Paul R. R. (C. & P. div.) 1st mtg. bonds.....	192,437 50	198,000 00
Chicago & St. Louis R. R. 1st mtg. bonds.	123,465 00	134,310 00
Chicago & Northwestern R. R. 1st mtg. bds.	50,000 00	51,500 00
Chicago, St. Louis & Pittsburg R. R. 1st mtg. gold bonds	127,468 75	132,000 00
Chicago, Burlington & Quincy R. R. (Iowa div.) 1st mtg. bonds.....	236,562 50	247,365 00
Chicago, Burlington & Quincy R. R. sink- ing fund bonds	204,108 80	204,930 00
Chicago, St. Paul & Minneapolis R. R. 1st mtg. gold bonds	3,686 25	3,960 00
Chicago, St. Louis & New Orleans R. R. cons. gold bonds	748,995 50	769,120 00
Chicago & Southwestern R. R. 1st mtg. bds.	68,188 70	65,920 00
Chicago & Northwestern R. R. gen. cons. gold bonds	5,593 75	5,625 00
Chicago, Burlington & Quincy R. R. (Neb. ext.) bonds	125,422 50	126,880 00
Chicago, Rock Island & Pacific R. R. gen. mtg. gold bonds	360,500 00	367,500 00
Cincinnati, Indianapolis, St. Louis & Chic. R. R. gen. 1st mtg. gold bonds.....	308,535 00	320,320 00
Cincinnati, Dayton & Ironton R. R. 1st mtg. bonds	33,675 00	32,850 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. (St. Louis div.) 1st mtg. bonds....	39,800 00	39,800 00
Cleveland, Columbus, Cincinnati & Indian- apolis R. R. 1st mtg. bonds.....	304,684 70	279,770 00
Columbus & Indianapolis Central R. R. 1st mtg. bonds	222,059 45	258,017 50
Columbus & Indianapolis Central R. R. 2d mtg. bonds	79,406 55	79,390 00
Detroit, Monroe & Toledo R. R. 1st mtg. bonds	79,038 75	76,545 00
Detroit, Grand Rapids & Western R. R. 1st cons. bonds	115,400 00	122,850 00
East Tennessee, Virginia & Georgia R. R. 1st mtg. bonds	11,550 00	11,495 00
Escanaba & Lake Superior R. R. 1st mtg. bonds	9,456 90	9,540 00
Fremont, Elkhorn & Missouri Valley R. R. 1st mtg. bonds	85,256 95	92,460 00
Hannibal & St. Joseph R. R. 1st mtg. bds.	244,751 50	252,890 00
Harlem River & Portchester R. R. 1st mtg. bonds	5,787 50	57,625 00
Indianapolis Belt R. R. & Stock Yard Co. 1st mtg. bonds	264,437 50	270,000 00
Ionia & Lansing R. R. 1st mtg. bonds.....	14,130 20	14,070 00
Iowa Midland R. R. 1st mtg. bonds.....	56,721 00	53,750 00
Jackson, Lansing & Saginaw R. R. 1st mtg. bonds	57,619 75	63,465 00
Kalamazoo, Allegan & Grand Rapids R. R. 1st mtg. bonds	26,125 00	30,000 00
Kansas City & Independence Air Line R. R. bonds	39,840 00	40,800 00
Lake Shore Ry. Co. 1st mtg. bonds.....	150,324 70	136,350 00

	Book value.	Market value.
Lake Shore & Michigan Southern R. R. 2d mtg. bonds	\$129,340 00	\$129,920 00
Louisiana & Missouri River R. R. 1st mtg. bonds	127,337 35	118,300 00
Long Island R. R. cons. gold bonds.....	70,095 00	72,570 00
Long Island R. R. cons. gold bonds.....	200,450 00	201,400 00
Louisiana & Missouri River R. R. 2d mtg. bonds	9,592 20	9,540 00
Michigan Central R. R. 1st mtg. bonds....	57,911 25	57,720 00
Michigan Central R. R. 1st mtg. bonds....	2,084 60	2,080 00
Michigan Central R. R. (Grand River Val- ley div.) 1st mtg. bonds.....	45,762 50	47,600 00
Milwaukee & Madison R. R. 1st mtg. bds..	122,105 00	124,300 00
Milwaukee & Northern R. R. 1st mtg. bds.	168,845 45	174,240 00
Minneapolis & St. Louis R. R. (Iowa ext.) bonds	2,500 00	2,470 00
Morris & Essex R. R. 1st mtg. bonds.....	4,385 00	4,360 00
N. Y. C. & H. R. R. R. 1st mtg. bonds....	28,468 75	28,625 00
N. Y., Lackawanna & Western R. R. 2d mtg. bonds	2,312 50	2,350 00
North Hudson County Ry. Co., N. J., bds.	7,215 00	7,200 00
Ottawa, Oswego & Fox River Valley R. R. 1st mtg. bonds	30,160 30	27,657 50
Pittsburg, Cincinnati & St. Louis R. R. 1st m'g bonds	205,498 35	201,743 75
St. Louis & Iron Mountain R. R. 1st mtg. bonds	172,745 00	176,790 00
St. Paul & Northern Pacific R. R. 1st mtg. coupon bonds	414,362 00	426,060 00
St. Paul & Northern Pacific R. R. 1st mtg. reg. bonds	86,172 50	87,435 00
St. Paul, Minn. & Manitoba R. R. 1st mtg. gold bonds	89,466 25	92,720 00
St. Paul, Minn. & Manitoba R. R. 1st mtg. bonds	146,710 00	151,980 00
St. Paul, Minn. & Manitoba R. R. (Dakota ext.) 1st mtg. bonds.....	224,280 25	230,580 00
Syracuse, Binghamton & New York R. R. 1st mtg. bonds	5,950 00	6,262 50
Union & Logansport R. R. 1st mtg. bds....	14,437 00	14,280 00
Union Pacific 1st railroad and land grant gold bonds	97,500 00	103,000 00
West Shore R. R. 1st mtg. bonds.....	63,000 00	66,600 00
Winona & St. Peter R. R. 1st mtg. bds....	116,008 75	114,540 00
Bridgeport Traction Co. street railway bds.	325,000 00	360,500 00
Consolidated Traction Co. street railway bonds	225,810 00	235,425 00
Essex Passenger R. R. cons. mtg. bonds..	12,320 00	12,320 00
Newark Passenger Ry. 1st mtg. bonds....	108,480 00	113,280 00
North Jersey Street Ry. bonds.....	12,300 00	12,150 00
Plainfield Street R. R. bonds.....	7,200 00	8,000 00
Rapid Transit of Newark Street R. R. bds.	308,870 00	352,080 00
Trenton Street Ry. Co. cons. mtg. gold bds.	108,000 00	108,000 00

Total (carried out at book value).....\$12,013,447 50 \$12,333,625 00

Cash in Company's office, \$13,121.93; deposited in banks,
\$1,297,985.10; total 1,311,107 03

Total net or ledger assets, as per balance above....\$27,626,677 97

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$190,675 48
Bonds and stocks.....	99,557 54
Collateral loans	4,412 85
Premium notes, loans or liens.....	1,506 64
Rents due and accrued on Company's property or lease..	12,090 49

Total 308,243 00
Market value of bonds and stocks over book..... 320,177 50

	New business.	Renewals.
Gross premiums due and unreported on policies in force	\$93,381 81	\$85,640 09
Gross deferred premiums on policies in force	272,320 13	447,944 15
Total	\$365,701 94	\$533,584 24
Deduct cost of collection.....	220,507 71	46,680 52
	<u>\$145,194 23</u>	<u>\$486,903 72</u>

Net amount of uncollected and deferred premiums....	\$632,097 95
Stationery, printed matter and supplies, \$4,643.21; furni- ture, fixtures and safes, \$42,216.21; law library, \$6,767.19; total	53,626 61
Aggregate ledger and other assets.....	\$28,940,823 03

Items not Admitted.

Furniture, fixtures and safes.....	\$42,216 21
Law library	6,767 19
Supplies, printed matter and stationery.....	4,643 21
Total	53,626 61
Total admitted Assets	<u>\$28,887,196 42</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$20,354,494 00
Same for additions	21,869 00
Same for annuities.....	18,078 00
Total	\$20,394,441 00
Deduct net value of risks of this Company reinsured in other solvent companies	26,236 00
Net reserve	\$20,368,205 00
Present value of amounts not yet due on matured install- ment policies (face, \$5,650).....	4,041 88
Death losses in process of adjustment or adjusted and not due	\$18,532 76
Death losses reported, no proofs received.....	28,342 27
Death losses and other policy claims resisted by the Company	21,264 49
Total policy claims.....	68,139 52
Dividends of surplus or other description or profits due policyholders	3,265 69
Premiums paid in advance.....	17,019 91
Due on account of salaries, rents and office expenses.....	28,763 66
Reserve on cancelled policies upon which a surrender value may be demanded.....	43,411 00
Amount of any other liability of the Company, viz.: Spe- cial reserve	2,465,455 00
Liabilities on policyholders' accounts.....	\$22,998,301 66
Gross divisible surplus.....	5,888,894 76
Capital stock paid up.....	<u>\$2,000,000 00</u>
Total Liabilities	<u>\$28,887,196 42</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	45,469	\$50,452,878
Endowment policies	6,650	7,398,929
All other policies.....	464	1,353,562
Return premiums and reversionary additions.....		139,269

New policies issued during the year:

	Number.	Amount.
Whole life policies.....	31,493	\$34,984,857
Endowment policies	4,768	4,868,074
All other policies.....	1,067	1,602,969
Return premiums and reversionary additions.....		36,670

Old policies revived during the year:

Whole life policies	1,721	1,814,665
Endowment policies	158	153,750
All other policies.....	1	2,000

Old policies increased in amount:

Whole life policies		81,160
Endowment policies		69,355
All other policies.....		500
Total number and amount.....	91,791	\$102,960,638
Deduct policies decreased and ceased to be in force.	19,864	22,405,785
Total policies in force at the end of the year..	71,927	\$80,554,853

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	61,325	\$68,256,561
Endowment policies	9,534	10,242,372
All other policies.....	1,068	1,880,451
Return premiums and reversionary additions.....		175,469
Total policies in force at the end of year.....	71,927	\$80,554,853

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	424	\$435,855
By maturity (endowments).....	6	5,588
By expiry (term).....	27	31,500
By surrender	467	539,571
By lapse	15,302	14,752,204
By change and decrease.....		748,118
Not taken	3,638	5,892,949
Totals	19,864	\$22,405,785

	Number.	Amount.
Annuities in force December 31, 1898.....	6	\$1,784 06
Industrial policies in force December 31, 1898.....	2,924,526	333,992,200 00

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	811,572	\$112,843,424
Policies issued during 1898.....	269,837	42,226,897
Total	1,081,409	\$155,070,321
Deduct policies ceased to be in force during 1898.	197,755	29,363,217
Policies in force in New York December 31, 1898	883,654	\$125,707,104

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	64	\$9,513 44
Losses and claims incurred during 1898.....	15,033	1,742,516 30
Total	15,097	\$1,752,029 74

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	15,029	\$1,741,743 81

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$4,825,026.78; notes or credits, \$10,519.35; total	\$4,835,546 13
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$40,600 58
Received during the year on old policies.....	33,876 50
Restored by revival of policies.....	2,499 68
Total.....	\$81,976 76

Deductions during the year as follows:

Used in payment of losses and claims.....	\$335 71
Used in purchase of surrendered policies.....	5,726 41
Voided by lapse	13,291 06
Used in payment of dividends to policyholders.....	1,680 13
Redeemed by maker in cash.....	6,685 35
Total reduction of premium note account.....	27,718 71
Balance, note assets at end of the year.....	\$54,258 05

SECURITY TRUST AND LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

[Incorporated May 25, 1871; commenced business July 15, 1895.]

ROBERT E. PATTISON, President.

EDWIN S. BARTLETT, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$350,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$208,195 31	
Renewal premiums, without deductions for commissions or other expenses	254,710 63	
Total premium receipts.....		\$462,905 94
Interest on:		
Mortgage loans	4,979 43	
Bonds and dividends on stock.....	3,563 82	
Premium notes, loans or liens.....	2,392 60	
Contributed by stockholders.....	700,000 00	
Profit on sales of securities.....	4,220 85	
From all other sources, viz.: Profit and loss.....	213 67	
From health insurance policies.....	2,500 00	
Total Receipts during the year.....	\$1,180,776 31	
Balance of net or ledger assets December 31, 1897 (less \$170,569.85 depreciation in ledger assets charged off) ..	186,389 40	
Total	\$1,367,165 71	

III. DISBURSEMENTS DURING 1898.

Death claims	\$157,186 00
Return premiums	1,383 69
Premium notes voided by lapse.....	9,314 73
Surrender values paid in cash.....	417 40
(Total paid policyholders.....\$168,301.82)	
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$128,631.23; renewals, \$16,829.14; total	145,460 37
Medical examiners' fees, \$9,313; inspection of risks, \$3,595.81; total	12,908 81
Salaries and all other compensation of officers and other home office employes.....	28,111 96
Taxes on new premiums and on renewals, \$4,456.75; on capital stock, \$1,750; total	6,206 75
Insurance department fees and agents' licenses, \$3,609.37; municipal and State licenses, \$100; total.....	3,709 37
Rent including \$6,563.35, Company's occupancy; less \$37.50 received under sub-lease.....	6,525 85
Commuting renewal commissions.....	4,000 00
Advertising, \$5,901.21; printing and stationery, \$4,558.72; postage, \$949.73; total.....	11,409 66
Legal expenses, \$4,726.88; furniture, etc., \$79; expressage, \$318.54; total	5,124 42

Traveling expenses	\$631 11
Losses on sales of securities.....	8,444 50
Expenses	4,866 42
United States revenue stamps.....	1,728 40
(Total miscellaneous expenses.....)	\$239,127.62)

Total Disbursements during the year..... \$407,429 44

Balance \$959,736 27

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate	\$700,000 00
Loans on mortgage (first liens) on real estate.....	96,800 00
Loans on commercial paper.....	11,975 46
Loans made in cash to policyholders on this Company's policies assigned as collateral, \$170; on other companies' policies, \$3,300; total	3,470 00
Premium notes on policies in force.....	31.976 95

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Pennsylvania & Northwestern R. R. bonds	\$10,420 84	\$9,500 00
Philadelphia & Reading R. R. bonds.....	15,750 00	14,850 00
City of Staunton bonds.....	17,780 00	18,000 00
City of Duluth bonds.....	3,450 00	3,500 00
Wellsbach Light Co. bonds.....	225 00	225 00
Gettysburg & Harrisburgh R. R. bonds.....	10,025 00	10,000 00
Manufacturers' Club, Philadelphia, bonds..	50 00	50 00
Total (carried out at cost value).....	<u>\$57,700 84</u>	<u>\$56,125 00</u>

Cash in Company's office, \$5,215.90; deposited in banks, \$23,248.34; total	\$57,700 84
Bills receivable, \$2,107.53; Company's stock owned, \$18,600; total	28,461 24
Agents' debit balances, \$6,182.91; sundry accounts, \$2,458.34; total	20,707.53
	<u>8,641 25</u>

Total net or ledger assets, as per balance above..... \$959,736 27

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$2,297 93
Bonds and stocks	1,240 00
Total	<u>3,537 93</u>

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$83,172 00	\$52,460 00
Gross deferred premiums on policies in force	37,577 00	36,704 00
Totals	<u>\$120,749 00</u>	<u>\$89,164 00</u>
Deduct cost of collection.....	72,450 00	6,241 00
	<u>\$48,299 00</u>	<u>\$82,923 00</u>

Net amount of uncollected and deferred premiums..... 131,222 00

Aggregate ledger and other assets..... \$1,094,496 20

Items not Admitted.

Company's stock owned.....	\$18,600 00	
Agents' debit balances	6,182 91	
Loans on personal security, indorsed or not.....	11,975 46	
Bills receivable	2,107 53	
Sundry accounts	2,458 34	
Depreciation from above net or ledger assets to bring same to market value.....	7,871 17	
Total		\$49,195 41
Total admitted Assets		<u>\$1,045,300 79</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to the Actuaries' Table of Mortality, with 3 per cent. in- terest		\$310,373 00
Death losses in process of adjustment or adjusted and not due	\$32,000 00	
Death losses reported, no proof received.....	7,000 00	
Death losses and other policy claims resisted by the Company	11,500 00	
Total policy claims.....		50,500 00
Amount of any other liability of the Company, viz.: Spe- cial reserve on health insurance policies.....		1,250 00
Liabilities on policyholders' account.....		\$362,123 00
Gross divisible surplus.....		683,177 79
Capital stock paid up.....	\$350,000 00	
Total Liabilities.....		<u>\$1,045,300 79</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	949	\$2,602,945
Endowment policies	165	530,100
All other policies.....	2,379	5,881,004

New policies issued during the year:

All other policies.....	2,207	4,952,157
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Old policies revived during the year:

Whole life policies	23	49,000
Endowment policies	3	8,000
All other policies.....	16	46,000

Old policies increased in amount:

Whole life policies	1,637	4,031,339
Endowment policies	293	797,235

Total number and amount.....	7,672	\$18,897,780
Deduct policies decreased and ceased to be in force.	3,228	8,248,025

Total policies in force at the end of the year..	<u>4,444</u>	<u>\$10,649,755</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	1,664	\$4,272,825
Endowment policies	305	866,865
All other policies.....	2,475	5,510,065
Total policies in force at the end of the year..	<u>4,444</u>	<u>\$10,649,755</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	74	\$194,000
By surrender	13	65,000
By lapse	885	2,116,160
By change and decrease.....	1,903	4,760,376
Not taken	353	1,112,489
Totals	<u>3,228</u>	<u>\$8,248,025</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	616	\$1,844,207
Policies issued during 1898.....	579	1,567,730
Total	1,195	\$3,411,937
Deduct policies ceased to be in force during 1898..	529	1,559,200
Policies in force in New York December 31, 1898,	<u>666</u>	<u>1,852,737</u>

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$31,000 00
Losses and claims incurred during 1898.....	14	35,500 00
Total	<u>20</u>	<u>\$66,500 00</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	<u>14</u>	<u>\$44,500 00</u>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$107,427.16; notes or credits, \$584.10; total		<u>\$108,011 26</u>
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$21,209 57	
Received during the year on policies.....	36,898 20	
Total		\$58,107 77
Deductions during the year, as follows:		
Used in payment of losses and claims.....	\$349 30	
Voided by lapse.....	9,314 73	
Redeemed by maker in cash.....	16,466 79	
Total reduction of premium note account.....		26,130 82
Balance, note assets at end of the year.....		<u>\$31,976 95</u>

STATE MUTUAL LIFE ASSURANCE COMPANY.

WORCESTER, MASS.

[Incorporated March 16, 1844; commenced business June 1, 1845.]

A. GEORGE BULLOCK, President.

HENRY M. WITTER, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$285,114 57
Renewal premiums, without deductions for commissions or other expenses.....	2,040,343 87
Dividends applied to pay running premiums.....	281,551 68
Dividends applied to purchase paid-up additions and annuities	87,127 26
Total	\$2,694,137 38
Deduct amount of premiums paid to other companies for reinsurance	6,810 23
Total premium receipts.....	\$2,687,327 15
Interest on:	
Mortgage loans	114,207 12
Bonds and dividends on stock.....	339,911 47
Premium notes, loans or liens.....	47,223 73
Other debts due the Company.....	27,204 53
Discount on claims paid in advance.....	632 55
Rents from Company's property.....	89,957 61
Dividends and surrender values on reinsurances.....	1,020 46
Total Receipts during the year.....	\$3,307,514 95
Balance of net or ledger assets December 31, 1897.....	12,865,395 44
Total	\$16,172,910 39

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$114,299 96
Matured endowments and additions thereto.....	157,784 00
Total net amount actually paid for losses and matured endowments	\$872,083 93
Premium notes voided by lapse.....	34,825 00
Dividends paid to policyholders in cash.....	8,241 18
Dividends applied to pay running premiums.....	281,551 68
Dividends applied to purchase paid-up additions and annuities	87,127 26
Surrender values paid in cash.....	367,594 05
(Total paid policyholders.....)	\$1,651,223.73)
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$149,513.80; renewals, \$160,558.17; total	310,071 97
Salaries and allowances for agencies, including managers, agents and clerks.....	33,299 81
Medical examiners' fees, \$20,685.00; inspection of risks, \$3,700; total	24,385 00
Salaries and all other compensation of officers and other home office employes.....	49,107 22
Taxes on new premiums, \$1,921.63; on renewals, \$11,985.45; on reserves, \$21,085.45; total.....	34,992 53
Taxes on real estate.....	21,485 99
Insurance department fees and agents' licenses, \$5,152.03; municipal and State licenses, \$1,777.86; total.....	6,929 89

Rent, including \$15,000, Company's occupancy.....	\$48,068 80
Advertising, \$2,376.70; printing and stationery, \$10,092.25; postage, \$5,195.93; total.....	17,664 88
Legal expenses, \$2,526.96; furniture, etc., \$2,659.65; total..	5,186 61
Repairs and expenses on real estate.....	29,488 77
Profit and loss	58,268 49
All other disbursements, viz.: Revenue stamps, traveling and other expenses.....	18,155 25
(Total miscellaneous expenses.....\$657,105.21)	

Total Disbursements during the year.....\$2,308,328 94

Balance\$13,864,581 45

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$1,569,300 00
Loans on mortgage (first liens) on real estate.....	2,558,719 55

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Norwich & Worcester R. R. Co. stock	\$5,400 00	\$11,070 00	\$6,500 00
Washburn & Moen Mfg. Co. stock	5,600 00	8,680 00	5,200 00
Chicago Junc. Ry. & Union Stock Yard Co. stock.....	5,000 00	7,150 00	6,500 00
Worcester Elec. Light Co. stk.	700 00	1,225 00	
Duncan & Goodell Co., Wor- cester stock	4,500 00	4,500 00	1,500 00
New York Central & Hudson River R. R. Co. stock.....	2,000 00	2,440 00	1,400 00
Worcester National Bank stk.	1,560 00	2,025 00	1,500 00
Worcester Safe Deposit and Trust Co. stock	1,000 00	1,450 00	10,000 00
Mergenthaler Linotype Co. sk.	5,900 00	10,620 00	
Torrington Co.'s trust receipts	12,500 00	14,000 00	
Boston Elevated R. R. Co.'s trust receipts	2,500 00	4,000 00	10,000 00
Cumberland Tel. & Tel. Co. bonds	4,000 00	4,200 00	
Oregon Short Line R. R. Co. bonds	10,000 00	10,900 00	15,000 00
Osceola Consolidated Mining Co. stock	2,500 00	8,000 00	
Boston & Albany R. R. Co. stock	600 00	1,440 00	1,000 00
Washburn & Moen Mfg. Co. stock	40,000 00	62,000 00	20,000 00
New England Build. Co. bds.	35,000 00	35,000 00	30,000 00
Boston & Albany R. R. Co. stock	1,200 00	2,680 00	800 00
Fitchburg R. R. Co. stock....	3,000 00	3,120 00	
Boston & Montana Cons. Cop- per & Silver Mining Co. stk.	2,500 00	27,500 00	10,000 00
Boston & Montana Cons. Cop- per & Silver Mining Co. stk.	3,750 00	41,250 00	
Whitman & Barnes Mfg. Co. stock	20,000 00	14,000 00	7,500 00
Landers, Frary & Clark stk..	3,600 00	4,608 00	5,500 00
Pullman Palace Car Co. stk.	2,000 00	3,100 00	1,000 00
Pullman Palace Car Co. stk.			800 00
Quincy Mining Co. stock....	8,500 00	47,600 00	33,000 00
Globe Corset Co. stock.....	2,600 00	2,600 00	2,000 00
Goodyear Shoe Machinery Co. stock	2,950 00	4,366 00	
Chesapeake & Ohio R. R. Co. bond	1,000 00	1,150 00	1,000 00
Worcester Traction Co. pfd. stock	10,000 00	9,750 00	30,000 00
Mechanics Nat'l Bank stock.	10,000 00	9,000 00	
Worcester Gas Light Com- pany stock	10,000 00	20,000 00	

	Par value.	Market value.	Amount loaned.
American Card Clothing Co. stock	\$4,000 00	\$4,600 00	\$7,000 00
Worcester Electric Light Co. stock	4,300 00	7,525 00	
New York Central & Hudson River R. R. Co. stock.....	2,000 00	2,440 00	
United States Envelope Co. stock	10,000 00	9,500 00	8,000 00
United States Envelope Co. bonds	8,000 00	8,480 00	8,000 00
United States Envelope Co. bonds	11,000 00	11,660 00	11,000 00
City of Birmingham, Ala., pfd. bonds	25,000 00	18,750 00	7,500 00
Holyoke Water Power Co. stk.	4,800 00	9,600 00	3,000 00
New York Central & Hudson River R. R. Co. stock.....	1,000 00	1,220 00	3,000 00
Pullman Palace Car Co. stk.	1,000 00	1,550 00	
Chicago & Alton R. R. Co. stock	600 00	990 00	
Morris & Essex R. R. Co. stk.	300 00	510 00	3,000 00
Worcester Electric Light Co. stock	2,900 00	5,075 00	
Worcester Traction Co. pfd. stock	1,700 00	1,657 00	
Receiver's certificate, E. H. Carmack, Balto. Bldg. Chic.	3,000 00	3,000 00	3,000 00
Receiver's certificate, E. H. Carmack, Balto. Bldg. Chic.	1,000 00	1,000 00	1,000 00
New England Building Co. bonds	20,000 00	20,000 00	20,000 00
The Southern Marble Co., At- lanta, Ga., bonds.....	5,000 00	5,000 00	4,625 00
United States Envelope Co. bonds	6,000 00	6,360 00	
Providence & Worcester R. R. Co. stock	3,200 00	8,320 00	
Norwich & Worcester R. R. Co. stock	3,000 00	6,150 00	12,000 00
Abstract Safety Vault Co., Chicago, Ill., stock .....	.....	.....	8,000 00
Gardner Water Co, Gardner, Mass., stock .....	.....	.....	60,000 00
Washburn & Moen Mfg. Co. Worcester, Mass., stock....	.....	.....	40,000 00
Washburn & Moen Mfg. Co. Worcester, Mass., stock ..	.....	.....	20,000 00
Washburn & Moen Mfg. Co. Worcester, Mass., stock ..	.....	.....	20,000 00
Washburn & Moen Mfg. Co. Worcester, Mass., stock ..	.....	.....	20,000 00
The Barre Water Co., Wor- cester, Mass .....	.....	.....	12,500 00
Worcester Consolidated Steel Ry. Co. Worcester, Mass....	.....	.....	9,000 00
Worcester Nashua & Roches- ter R. R. Co. ....	.....	.....	80,000 00
Total amounts	<u>\$337,600 00</u>	<u>\$512,811 00</u>	<u>\$578,625 00</u>

\$578,625 00

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

645,366 00

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
United States bonds.....	\$180,000 00	\$192,000 00
Atlantic Avenue Rwy. Co., Brooklyn, N. Y., bonds	15,675 00	15,450 00
Atlantic Avenue Rwy. Co., Brooklyn, N. Y., bonds	27,500 00	27,000 00
Baltimore & Ohio R. R. Co. 4s trust re- ceipts	100,000 00	99,000 00
Boston, Clinton, Fitchburg & New Bedford R. R. Co. bonds.....	33,000 00	33,300 00
Boston & Maine R. R. Co. bonds.....	51,000 00	58,000 00
Boston, Revere Beach & Lynn R. R. Co. bonds	11,200 00	11,200 00

	Cost value.	Market value.
Broadway Surface Rwy. Co., New York, bonds	\$18,700 00	\$21,000 00
Broadway Surface Rwy. Co., New York, bonds	42,000 00	46,000 00
Brooklyn City R. R. Co., New York, bonds.	109,500 00	114,000 00
Burlington & Missouri River R. R. Co. bds.	18,600 00	20,000 00
Central R. R. of New Jersey bonds.....	56,500 00	56,500 00
Chicago, Burlington & Quincy R. R. Co. bonds	52,335 00	54,000 00
Chicago, Burlington & Quincy R. R. Co. bonds	28,400 00	30,000 00
Chicago, Burlington & Quincy R. R. Co. bonds	19,800 00	20,000 00
Chicago & Eastern Illinois R. R. Co. bonds.	49,710 00	65,000 00
Central & Eastern Illinois R. R. Co. bonds.	31,200 00	32,400 00
Chicago & Indiana Coal Rwy. Co. bonds....	25,000 00	26,000 00
Chicago, Milwaukee & St. Paul R. R. Co. bonds	29,750 00	31,500 00
Chicago & Northwestern R. R. Co. bonds...	26,972 00	28,000 00
Chicago & Northwestern R. R. Co. bonds..	32,750 00	34,500 00
Chicago & Northwestern R. R. Co. bonds..	30,000 00	35,400 00
Chicago & Northwestern R. R. Co. bonds..	17,155 00	18,700 00
Chicago, Rock Island & Pacific R. R. Co. bonds	100,000 00	104,000 00
Chicago, St. Paul, Minneapolis & Omaha R. R. Co. bonds.....	57,500 00	65,000 00
Chicago & Western Indiana R. R. Co. bds..	44,900 00	48,000 00
Chicago & West Michigan Rwy. Co. bds....	24,312 00	21,250 00
Chicago & West Michigan Rwy. Co. scrip..	2,122 00	1,700 00
Cincinnati, Hamilton & Dayton R. R. Co. bonds	50,000 00	54,000 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. Co. bonds.....	112,500 00	122,500 00
Cleveland, Columbus, Cincinnati & Indian- apolis R. R. Co.....	19,800 00	23,400 00
Cleveland Electric Rwy. Co. bonds.....	35,250 00	26,250 00
Cleveland Lorain & Wheeling R. R. Co. bonds	47,500 00	54,000 00
Columbus Connecting and Terminal R. R. Co. bonds	47,500 00	51,500 00
Concord & Montreal R. R. Co. bonds.....	100,000 00	104,000 00
Connecticut River R. R. Co. scrip.....	100,000 00	100,000 00
Consolidated St. Rwy. Co., Columbus, O., bonds	50,000 00	50,000 00
East Middlesex St. Rwy. Co., Mass., bonds..	96,075 00	98,100 00
Ellwood Short Line Rwy. Co., Penn. bds..	22,500 00	26,000 00
Essex St. Rwy. Co., Mass., bonds.....	95,700 00	101,520 00
Evansville, Terre Haute & Chicago R. R. Co. bonds	10,250 00	10,000 00
Fitchburg R. R. Co. bonds.....	25,000 00	25,000 00
Fitchburg R. R. Co. bonds.....	71,925 00	74,200 00
Fulton Elevated Rwy. Co., Brooklyn, N. Y., bonds	25,000 00	14,500 00
Globe St. Rwy. Co., Fall River, Mass., bds.	29,950 00	30,600 00
Grand Ave. Rwy. Co., Kansas City, Mo., bonds	24,125 00	25,250 00
Housatonic R. R. Co. bonds.....	77,750 00	93,750 00
Kings County Elevated Rwy. Co., Brook- lyn, N. Y., bonds.....	25,000 00	16,500 00
Lake Erie & Western R. R. Co. bonds.....	51,500 00	58,500 00
Lake Erie & Western R. R. Co. bonds.....	45,000 00	51,500 00
Lehigh & New York Rwy. Co. bonds.....	92,250 00	93,000 00
Lehigh Valley Terminal Rwy Co. bonds....	52,500 00	56,000 00
Long Island City & Flushing R. R. Co. bonds	50,000 00	53,000 00
Louisville & Nashville R. R. Co. bonds....	49,750 00	50,000 00
Lowell, Lawrence & Haverhill St. Rwy. Co. bonds	10,650 00	10,650 00
Lynn & Boston R. R. Co. bonds.....	25,750 00	26,250 00
Maine Central R. R. Co. bonds.....	26,855 00	28,750 00
Maine Central & European & North Am. R. R. Co. bonds.....	90,000 00	108,000 00
Metropolitan St. Rwy. Co., Kansas City, Mo., bonds	29,250 00	30,000 00
Metropolitan St. Rwy. Co., New York, bds.	82,500 00	87,000 00
Michigan Central R. R. Co. bonds.....	10,300 00	10,200 00
Michigan Central R. R. Co. bonds.....	110,000 00	118,000 00
Michigan Central R. R. Co. bonds.....	25,000 00	31,250 00
Milwaukee City R. R. Co., Wis., bonds.....	28,000 00	28,840 00
Minneapolis, Lyndale & Minnetonka Rwy. Co. bonds	24,625 00	25,000 00

	Cost value.	Market value.
Nassau Electric & Atlantic Ave. R. R. Co., Brooklyn, bonds	\$45,000 00	\$47,250 00
New York Central & Hudson River R. R. Co. bonds	32,325 00	31,200 00
New York, Lackawanna & Western R. R. Co. bonds	45,333 00	53,600 00
New York, Lackawanna & Western R. R. Co. bonds	26,937 00	29,000 00
New York & New England R. R. Co. bds...	10,662 00	11,700 00
New York, New Haven & Hartford R. R. Co. convertible bonds.....	56,010 00	69,700 00
North Chicago City R. R. Co. bonds.....	51,000 00	52,000 00
North End St. Rwy. Co., Worcester, Mass., bonds	50,500 00	53,000 00
Northern Ohio R. R. Co. bonds.....	154,125 00	153,000 00
Norwich & Worcester R. R. Co. bonds.....	100,000 00	107,000 00
Ohio River R. R. Co. bonds.....	24,375 00	26,250 00
Old Colony Steamboat Co. bonds.....	26,000 00	25,500 00
Omaha St. Rwy. Co., Neb., bonds.....	49,100 00	51,000 00
Pacific R. R. of Missouri bonds.....	30,000 00	31,200 00
Penobscot Shore Line R. R. Co., Me., bds..	50,000 00	52,000 00
Pittsburgh, Cleveland & Toledo R. R. Co. bonds	21,200 00	21,600 00
Portland & Ogdensburg R. R. Co. bonds....	50,000 00	54,000 00
Rio Grande & Western R. R. Co. bonds.....	19,500 00	22,500 00
Rutland R. R. Co. bonds.....	10,950 00	10,500 00
Saginaw Consolidated St. Rwy. Co., Mich., bonds	9,800 00	7,500 00
Saginaw Union St. Rwy. Co., Mich., bds....	10,000 00	7,500 00
Second Avenue R. R. Co., New York, bds..	109,750 00	112,000 00
St. Johnsbury & Lake Champlain R. R. Co. bonds	55,000 00	60,000 00
St. Louis, Iron Mountain & Southern Rwy. Co. bonds	52,000 00	52,500 00
St. Paul, Minneapolis & Manitoba R. R. Co. bonds	24,625 00	28,500 00
St. Paul, Minneapolis & Manitoba R. R. Co. bonds	33,000 00	39,000 00
Street Rwy. of Grand Rapids, Mich., bds....	16,050 00	13,500 00
Terre Haute & Indianapolis R. R. Co. bds..	25,000 00	28,000 00
Thirty-fourth St. Crosstown Rwy., New York, bonds	86,500 00	87,750 00
Toledo & Ohio Central R. R. Co. bonds.....	48,000 00	52,500 00
Ulster & Delaware R. R. Co. bonds.....	15,600 00	15,000 00
Union Pacific R. R. Co. bonds.....	97,312 00	102,000 00
United Traction & Electric Co., Providence, R. I., bonds.....	25,000 00	27,500 00
Wabash R. R. Co. bonds.....	50,000 00	55,000 00
West End St. Rwy. Co., Boston, bonds.....	15,000 00	15,600 00
West End St. Rwy. Co., Boston, bonds.....	49,780 00	53,000 00
West Side R. R. Co., Milwaukee, Wis., bds.	50,000 00	53,000 00
Wilkesbarre & Eastern R. R. Co. bonds.....	48,750 00	48,000 00
Worcester Consolidated St. R. R. Co. bds..	110,870 00	121,800 00
Worcester, Nashua & Rochester R. R. Co. bonds	104,750 00	107,000 00
Worcester & Shrewsbury R. R. Co. bonds..	6,030 00	6,060 00
Abstract Saftey Vault Co., Chicago, bonds..	52,000 00	45,900 00
American Bell Telephone Co. bonds.....	100,000 00	101,000 00
Central Union Telephone Co. bonds.....	26,250 00	27,000 00
Congress Hotel Co., Chicago, bonds.....	80,000 00	80,000 00
Crompton & Knowles Loom Works bonds..	6,000 00	6,000 00
Edison Electric Illuminating Co., Brooklyn, bonds	46,250 00	48,500 00
Malden Electric Co., Malden, Mass., bds...	31,800 00	31,800 00
New England Telephone and Telegraph Co. bonds	26,250 00	26,250 00
The Erie Telephone and Telegraph Co. bds.	24,250 00	25,000 00
The Standard Gas Light Co., New York, bonds	34,200 00	34,500 00
United States Envelope Co. bonds.....	95,000 00	106,000 00
Worcester Gas Light Co. bonds.....	100,000 00	106,000 00
Attleboro, Mass., bonds.....	43,000 00	44,390 00
Bangor, Me., bonds.....	26,375 00	25,000 00
Beverly, Mass., bonds.....	51,375 00	52,000 00
Boston, Mass., bonds.....	15,125 00	25,000 00
Boston, Mass., bonds.....	25,000 00	25,000 00
Chicago, Ill., bonds.....	19,000 00	19,000 00
Cincinnati, Ohio, bonds.....	9,640 00	9,040 00
Cleveland, Ohio, park bonds.....	50,000 00	53,500 00
Clinton, Mass., bonds.....	41,400 00	40,400 00
Clinton, Mass., bonds.....	5,000 00	5,150 00
Columbus, Ohio, bonds.....	26,250 00	26,500 00

	Cost value.	Market value.
Columbus, Ohio, bonds.....	\$26,250 00	\$26,750 00
Columbus, Ohio, (board of education) bds..	25,000 00	25,000 00
County of Franklin, Ohio, bonds.....	10,000 00	10,800 00
County of Hennepin and Minneapolis, Minn., bonds	51,500 00	54,000 00
Duluth, Minn., bonds.....	18,200 00	20,400 00
Duluth, Minn., bonds.....	50,000 00	50,000 00
Fostoria, Ohio, bonds.....	20,000 00	20,800 00
Kansas City, Mo. (school district) bonds...	23,800 00	25,750 00
Indianapolis, Ind., bonds.....	60,000 00	54,000 00
Lawrence, Mass., bonds.....	53,000 00	57,000 00
Lowell, Mass., bonds.....	52,000 00	53,000 00
Minneapolis, Minn., bonds.....	41,922 00	43,870 00
Montclair, N. J., (school district) bonds...	2,500 00	2,500 00
Montclair, N. J., (school district) bonds....	45,000 00	46,800 00
Montclair, N. J., (sewer) bonds.....	52,125 00	55,000 00
Medford, Mass., bonds.....	25,000 00	26,750 00
Medford, Mass., bonds.....	20,000 00	21,400 00
Nashville, Tenn., bonds.....	10,000 00	10,500 00
Newton, Mass., bonds.....	26,750 00	28,250 00
Omaha, Neb. (sewer) bonds.....	30,375 00	31,800 00
Omaha, Neb. (park) bonds.....	26,250 00	26,750 00
Pawtucket, R. I., bonds.....	50,000 00	54,000 00
Portland, Me., bonds.....	19,000 00	22,800 00
Providence, R. I., bonds.....	25,875 00	25,000 00
Quincy, Mass., bonds.....	8,000 00	8,320 00
Quincy, Mass., bonds.....	12,000 00	12,600 00
Quincy, Illinois, bonds.....	15,000 00	15,450 00
Quincy, Illinois, bonds.....	10,000 00	10,300 00
Rutherford, N. J., bonds.....	48,000 00	53,500 00
St. Louis, Mo., bonds.....	21,450 00	20,000 00
St. Paul, Minn. (bridge) bonds.....	23,230 00	23,920 00
St. Paul, Minn. (water works) bonds.....	27,270 00	28,350 00
Toledo, Ohio, bonds.....	12,000 00	12,480 00
Toledo, Ohio, bonds.....	25,688 00	27,500 00
Watertown, Mass., bonds.....	50,000 00	52,000 00
Wayne county, Mich. (building bonds).....	50,000 00	52,500 00
Boston & Albany R. R. Co. stock.....	97,851 00	150,000 00
Boston Elevated R. R. Co. stock.....	5,425 00	8,000 00
Boston & Maine R. R. Co. stock.....	47,924 00	50,400 00
Chicago & Alton R. R. Co. stock.....	45,754 00	55,707 00
Chicago, Burlington & Quincy R. R. Co. stock	13,256 00	13,200 00
Chicago & Northwestern R. R. Co. prf. stk.	14,012 00	17,500 00
Chicago & Northwestern R. R. Co. com- mon stock	37,500 00	42,000 00
Chicago, Rock Island & Pacific R. R. Co. stock	35,085 00	36,960 00
Fitchburg R. R. Co. pref. stock.....	78,070 00	83,200 00
Illinois Central R. R. Co. stock.....	47,643 00	44,800 00
Morris & Essex R. R. Co. stock.....	25,450 00	34,000 00
New London & Northern R. R. Co. stock...	62,477 00	70,000 00
New York, New Haven & Hartford R. R. Co. stock	101,020 00	131,670 00
Norwich & Worcester R. R. Co. stock.....	126,481 00	143,500 00
Providence & Worcester R. R. Co. stock...	76,893 00	130,000 00
West End St. Rwy. Co. preferred stock....	26,100 00	32,400 00
West End St. Rwy. Co. common stock.....	24,725 00	26,400 00
American Bell Telephone Co. stock.....	13,750 00	13,750 00
State Safe Deposit Co. bonds.....	4,500 00	4,500 00
Adams National Bank, Adams, Mass., stk..	13,122 00	11,700 00
Atlantic National Bank, Boston, Mass., stk.	18,388 00	17,400 00
Central National Bank, Worcester, Mass., stock	30,986 00	28,730 00
City National Bank, Worcester, Mass., stk.	4,000 00	5,600 00
Continental National Bank, Boston, Mass., stock	10,012 00	11,900 00
Eliot National Bank, Boston, Mass., stock..	10,575 00	12,510 00
First National Bank, Boston, Mass., stock..	5,000 00	10,600 00
Hide and Leather National Bank, Boston, Mass., stock	11,575 00	11,984 00
Leicester National Bank, Leicester, Mass., stock	2,650 00	3,625 00
Millbury National Bank, Millbury, Mass., stock	2,500 00	2,500 00
National Shawmut Bank, Boston, Mass., stock	15,600 00	15,000 00
Quinsigamond National Bank, Worcester, Mass., stock	10,090 00	14,000 00
Redemption National Bank, Boston, Mass., stock	15,985 00	13,570 00

	Cost value.	Market value.
Republic National Bank, Boston, Mass., stk.	\$7,562 00	\$11,850 00
Third National Bank, Springfield, Mass., stock	10,000 00	20,000 00
Tremont National Bank, Boston, Mass., stock	8,300 00	3,750 00
Wachusett National Bank, Fitchburg, Mass., stock	2,500 00	3,750 00
Webster National Bank, Boston, Mass., stk.	3,575 00	3,498 00
Worcester National Bank, Worcester, Mass., stock	32,413 00	28,860 00
Total (carried out at cost value).....	\$8,102,269 00	\$8,662,167 00
Cash in Company's office, \$2,476.18; deposited in banks, \$177,912.46; total		\$8,102,269 00 180,388 64
* Total net or ledger assets.....		\$13,634,668 19

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$36,031 31
Bonds and stocks	108,293 50
Collateral loans	6,938 71
Premium notes, loans or liens.....	13,122 76
Rents due and accrued on company's property or lease..	8,502 00
Total	172,888 28
Market value of bonds and stocks over cost.....	559,898 00

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$39,242 39	\$119,933 63
Gross deferred premiums on policies in force	47,378 33	226,495 26
Total	\$86,621 22	\$346,428 89
Deduct cost of collection.....	41,490 61	23,834 31
	\$45,128 61	\$322,594 58

Net amount of uncollected and deferred premiums..... 367,723 19

Total admitted Assets \$14,735,177 66

IV. LIABILITIES.

Net present value of all the outstanding policies in force
on the 31st day of December, 1898, computed according
to The Actuaries' Table of Mortality, with 4 per cent.
interest \$12,691,513 00

Same for dividend additions..... 538,371 00

Total \$13,229,884 00

Deduct net value of risks of this Company reinsured
in other solvent companies..... 28,120 00

Net reserve \$13,201,764 00

Death losses in process of adjustment or adjusted and not
due \$6,000 00

Death losses reported, no proofs received..... 41,808 00

Total policy claims..... 47,808 00

Liabilities on policyholders' account..... \$13,249,572 00

Gross divisible surplus 1,485,605 66

Total Liabilities..... \$14,735,177 66

* This Company has \$229,913.26 of premiums notes on policies in force for which it takes no credit in its net or ledger assets.

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	5,615	\$15,438,173
Endowment policies.....	17,375	48,547,390
All other policies.....	311	1,130,243
Reversionary additions.....	.....	861,326

New policies issued during the year:

Whole life policies.....	2,209	5,802,466
Endowment policies.....	1,298	2,659,000
All other policies.....	301	1,009,400

Old policies revived during the year:

Whole life policies.....	2	2,000
Endowment policies.....	4	11,000

Old policies increased in amount:

Whole life policies.....	1	7,049
Endowment policies.....	.....	23,102

Additions by dividends and transfers during the year:

Whole life policies.....	6	11,000
Endowment policies.....	1	5,000
All other policies.....	1	5,000
Reversionary additions.....	.....	167,638

Total number and amount.....	27,124	\$75,679,787
Deduct policies decreased and ceased to be in force	2,105	6,162,569

Total policies in force at the end of the year..	25,019	\$69,517,218
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	7,065	\$18,972,413
Endowment policies.....	17,470	47,882,190
All other policies.....	484	1,692,511
Reversionary additions.....	970,104

Total policies in force at the end of the year..	25,019	\$69,517,218
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	236	\$688,752
By maturity (endowments).....	48	152,784
By expiry (term).....	3	3,203
By surrender.....	847	1,957,886
By lapse.....	510	1,387,640
By change and decrease.....	63	947,397
Not taken.....	390	1,003,907
By transfer.....	8	21,000
Totals.....	2,105	\$6,162,569

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	2,916	\$9,302,960
Policies issued during 1898.....	323	1,013,155
Totals.	3,239	\$10,316,115
Deduct policies ceased to be in force during 1898..	183	624,138
Policies in force in New York December 31, 1898	3,056	\$9,691,977

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	\$191 00
Losses and claims incurred during 1898.....	112	161,642 51
Totals.	113	\$161,833 51

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	108	\$150,642 51

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$307,766.06; notes or credits, \$27,050; total.....	\$334,816 06
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$286,331 70	
Received during the year on new policies, \$7,639; on old policies, \$502,266.04	509,905 04	
Total		\$796,236 74
Deductions during the year as follows:		
Voided by lapse.....	\$34,825 00	
Redeemed by maker in cash.....	531,498 48	
Total reduction of premium note account.....		566,323 48
Balance, note assets at end of the year.....		\$229,913 26

TRAVELERS' LIFE INSURANCE COMPANY.

[LIFE DEPARTMENT.]

HARTFORD, CONN.

[Incorporated June 17, 1863; commenced business July 1, 1866.]

JAMES G. BATTERSON, President.

JOHN E. MORRIS, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$457,664 65
Renewal premiums, without deductions for commissions or other expenses.....	2,307,885 38
Surrender values applied to pay running premiums.....	4,742 51
Consideration for annuities, other than matured installment policies	13,196 36
Total	\$2,783,488 90
Deduct amount of premiums paid to other companies for reinsurance	96,140 10
Total premium receipts.....	\$2,687,348 80
Interest on:	
Mortgage loans.....	335,013 23
Bonds and dividends on stock.....	350,235 01
Premium notes, loans or liens.....	133,040 81
Other debts due the Company.....	40,240 50
Rents from Company's property.....	86,404 80
From all other sources.....	7,550 67
Total Receipts during the year.....	\$3,639,833 82
Balance of net or ledger assets December 31, 1897.....	18,145,325 49
Total	\$21,785,159 31

II. DISBURSEMENTS DURING 1898.

Death claims	\$654,181 59
Matured endowments	223,882 65
Claims on installment policies.....	116,876 42
Total	\$994,940 66
Deduct amount received from other companies for claims on policies of this Company reinsured.....	12,481 00
Total net amount actually paid for losses and matured endowments.	\$982,459 66
Paid to annuitants.....	15,511 69
Surrender values paid in cash.....	368,641 97
Surrender values applied to pay running premiums.....	4,742 51
(Total paid policyholders.....)	(\$1,371,355.83)
Stockholders for interest or dividends.....	125,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$202,046.72; renewals, \$108,671.94; annuities, \$378.79; total.....	311,097 45
Salaries and allowances for agencies, including managers, agents and clerks.....	44,233 59
Medical examiners' fees.....	23,777 16
Salaries and all other compensation of officers and other home office employes.....	78,062 63

Taxes on new premiums, \$3,909.33; on renewals, \$23,460.19; on franchise, \$1,450; on reserves, \$3,733.80; U. S. revenue, \$3,521.30; total	\$36,074 62
Taxes on real estate.....	35,640 70
Insurance department fees and agents' licenses, \$15,051.73; municipal and State licenses, \$1,156.21; total.....	16,207 94
Rent, including \$15,000, Company's occupancy.....	17,351 38
Advertising, \$15,021.14; printing and stationery, \$6,041.05; postage, \$5,977.05; total	27,039 24
Legal expenses, \$6,038.37; furniture, etc., \$1,061.77; total...	7,100 14
Repairs and expenses on real estate.....	78,734 02
Losses on sales of real estate, \$4,097.04; on securities, \$16,000; total.....	20,097 04
All other disbursements, viz.: General expenses, travel, express, exchange, etc.....	25,907 74
(Total miscellaneous expenses.....\$846,323.65)	

Total Disbursements during the year.....\$2,217,679 48

Balance\$19,567,479 83

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value....	\$1,857,041 71
Loans on mortgage (first liens) on real estate.....	5,785,923 99

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Galveston, Harrisburg & San Antonio R. R. bonds.....	\$64,000 00	\$64,480 00	\$45,500 00
Eagle Lock Co., Terryville, Conn., stock	100 00	200 00	450 00
Southern New England Tele- phone Co. New Haven, Conn., stock	600 00	750 00	
Sundry mortgages on real estate assigned to company.	15,000 00	15,000 00	7,000 00
Sundry mortgages on real estate assigned to company.	86,574 10	86,574 10	69,000 00
First Nat. Bank, Durango, Col., stock	2,500 00	2,500 00	2,000 00
Broadway Investment Co., Denver, Co., stock.....	2,500 00	2,500 00	
Farmers High Line Canal & Reservoir Co., Col., stock..	1,000 00	5,000 00	45,000 00
E. N. Welch Mfg. Co., Forestville, Conn., stock...	18,000 00	18,000 00	
Bristol Brass & Clock Co., Bristol, Conn., stock.....	20,525 00	30,787 50	
Bristol Mfg. Co., Bristol, Conn., stock	10,575 00	15,862 50	
Mortgage on real estate situ- ate in Bristol, Conn.....	20,000 00	20,000 00	100,000 00
Texas & New Orleans R. R. Co. bonds	25,000 00	26,125 00	
Southern Pacific R. R. Co. of Arizona bonds	75,000 00	84,656 25	
Galveston, Harrisburg & San A. R. R. Co. bonds.....	40,000 00	40,300 00	43,927 64
Mortgage on real estate situ- ated at Seattle, King Co., Wash., assigned	54,000 00	54,000 00	
Third Ave. R. R. Co., N. Y. city, stock	127,500 00	216,750 00	150,000 00
Denver Tramway Co., Den- ver, Col., stock.....	42,200 00	33,760 00	35,000 00
Warranty Deed Lots 1 to 12 (Evans' & Elbert's subdiv., Block 10, Evans' addition, and Block 10, Witter's first addition), Denver, Col., bds.	45,000 00	45,000 00	

	Par value.	Market value.	Amount loaned.
Mortgage on real estate situ- ate in the city of Brook- lyn, N. Y.	\$600 00	\$600 00	\$500 00
Trust deed in lots 3 and 4, block 13, Bartlett & Mil- ler's add'n, etc., Pueblo, Col., assigned to Company.	7,000 00	7,000 00	5,000 00
Pennsylvania Company Co. bonds	9,000 00	4,680 00	3,750 00
Mortgage on real estate, cor. Front and Temple streets, Hartford	6,700 00	6,700 00	3,700 00
Mortgage on south 20 feet, lot 2, and north 10 feet, lot 3, block 29, Schinner's add., Denver, Col.	2,500 00	2,500 00	2,000 00
Arizona funding bonds.....	15,000 00	15,150 00	10,000 00
Sundry mortgages on real es- tate, assigned to Company.	16,000 00	16,000 00	10,000 00
The Bradstreet Co. stock, New York	92,600 00	463,000 00	200,000 00
Centralia & Chester R. R. Co. bonds	32,000 00	27,200 00	21,400 00
Hartford Trust Co. stock....	3,000 00	4,500 00	24,000 00
Phoenix Ins. Co. stock, Hart- ford, Conn	5,100 00	9,588 00	
Southern New England Tele- phone Co. stock.....	10,200 00	12,750 00	
N. Y., N. H. & H. R. R. Co. stock	1,900 00	3,800 00	
North Chicago Street R. R. Co. bonds	137,000 00	139,055 00	400,000 00
Ogden Street (Chicago) R. R. Co. bonds	162,000 00	165,240 00	
Union Elevated (Chicago) R. R. Co. bonds.....	25,000 00	26,000 00	
West Chicago Street R. R. Co. bonds	88,000 00	88,440 00	
Chic. Pass. R. R. Co. bonds.	85,000 00	85,000 00	1,600 00
Cicero & Proviso St. R. R. Co. bonds	13,000 00	13,000 00	
United States bonds.....	2,000 00	2,240 00	
*Conn. General Life Ins. Co. stock	2,700 00	3,645 00	
Total amounts			\$1,182,327 64

\$1,182,327 64

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

1,175,489 24

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Province of Manitoba, Can., bonds.....	\$79,443 47	\$83,190 80
Province of Quebec, Can., bonds.....	47,449 83	52,501 60
Clark county, So. Dak., bonds.....	1,752 00	2,000 00
Mecklenburgh county, N. C., bonds.....	26,812 50	26,812 50
Cumberland county, N. C., bonds.....	85,000 00	85,000 00
Union county, S. C., bonds.....	66,875 00	66,875 00
Pendleton county, Ky., bonds.....	21,200 00	21,500 00
De Kalb county, Ala., bonds.....	15,000 00	15,000 00
Laramie county, Wyo., bonds.....	50,000 00	50,000 00
Coconino county, Ariz., bonds.....	5,000 00	5,000 00
Coconino county, Ariz., bonds.....	10,000 00	10,000 00
Tarrant county, Tex., bonds.....	50,000 00	50,000 00
Bexar county, Tex., bonds.....	52,500 00	58,000 00
McLennan county, Tex., bonds.....	75,600 00	75,600 00
Sault Ste. Marie, Ont., town bonds.....	50,995 00	50,000 00
Parkdale, Ont., town bonds.....	11,765 00	12,300 00
Collingwood, Ont., town bonds.....	4,300 00	4,472 00
Almonte, Ont., town bonds.....	9,131 33	9,737 50
Paris, Ont., town bonds.....	8,567 75	8,760 00
Port Arthur, Ont., town bonds.....	43,000 00	43,000 00
Coaticook, Quebec, town bonds.....	25,375 00	27,250 00
Iberville, Quebec, town bonds.....	10,325 00	10,500 00
Whitesboro, Tex., town bonds.....	10,000 00	10,000 00

*Not allowed as an asset.

	Book value.	Market value.
Cedartown, Ga., town bonds.....	\$50,000 00	\$54,000 00
Wilson, N. C., town bonds.....	12,000 00	12,000 00
East Las Vegas, N. M., town bonds.....	10,200 00	11,375 00
Suffield, Conn., town bonds.....	5,000 00	5,000 00
Frankfort, So. Dak., township bonds.....	1,455 00	1,500 00
North, Ind., township bonds.....	15,000 00	15,000 00
Lancaster, Kan., township bonds.....	14,850 00	15,000 00
Walnut, Kan., township bonds.....	18,000 00	18,000 00
Rock Creek, Kan., township bonds.....	25,000 00	25,000 00
Parker, Kan., township bonds.....	24,500 00	25,000 00
Canton, Kan., township bonds.....	15,200 00	16,000 00
Elk, Kan., township bonds.....	13,125 00	15,000 00
Crawford, Kan., township bonds.....	23,875 00	25,000 00
Blaine, Kan., township bonds.....	13,200 00	16,000 00
Oswego, Kan., township bonds.....	9,500 00	9,500 00
Winnipeg, Man., city bonds.....	54,470 00	51,000 00
Winnipeg, Man., city bonds.....	25,000 00	27,000 00
Brandon, Man., city bonds.....	25,000 00	25,250 00
Minneapolis, Minn., city bonds.....	58,187 50	58,187 50
Winona, Minn., city bonds.....	33,000 00	33,000 00
Colorado City, Col., city bonds.....	5,000 00	5,100 00
Canon City, Col., city bonds.....	30,070 00	31,620 00
Pueblo, Col., city bonds.....	22,736 25	25,370 00
Cheyenne, Wyo., city bonds.....	65,000 00	66,462 50
Lexington, Ky., city bonds.....	30,600 00	33,900 00
Quitman, Ga., city bonds.....	20,000 00	20,000 00
Waycross, Ga., city bonds.....	25,000 00	26,687 50
Jersey City, N. J., city bonds.....	99,750 00	100,000 00
Bayonne, N. J., city bonds.....	94,950 00	94,950 00
Farmersville, Tex., city bonds.....	11,365 00	11,500 00
St. Jo, Tex., city bonds.....	4,890 00	5,250 00
Orange, Tex., city bonds.....	14,070 00	14,000 00
Greensboro, N. C., city bonds.....	17,680 00	18,742 50
Fayetteville, Tex., city bonds.....	6,370 00	6,500 00
Missoula, Mont., city bonds.....	25,750 00	27,312 50
Helena, Mont., city bonds.....	23,876 30	25,127 50
Butte, Mont., city bonds.....	25,000 00	27,562 50
Butte, Mont., city bonds.....	20,700 00	21,750 00
Boise City, Idaho, city bonds.....	30,000 00	30,000 00
Salt Lake City, Utah, city bonds.....	23,287 50	23,747 50
Logan, Utah, city bonds.....	15,500 00	16,500 00
Sioux City, Iowa, city bonds.....	17,650 00	17,000 00
Indianapolis, Ind., city bonds.....	24,949 75	24,727 04
Falls City, Neb., city bonds.....	22,560 00	24,000 00
Tecumseh, Neb., city bonds.....	20,895 00	21,210 00
Edgar, Neb., city bonds.....	12,935 00	13,130 00
Clyde City, Kan., city bonds.....	4,375 00	5,000 00
Arkansas City, Kan., city bonds.....	26,250 00	26,750 00
Ottawa, Kan., city bonds.....	8,160 00	8,240 00
Sherbrooke, Quebec, city bonds.....	30,750 00	33,300 00
Quebec, Quebec, city bonds.....	49,000 00	52,500 00
Hull, Quebec, city bonds.....	10,200 00	10,200 00
St. Hyacinthe, Quebec, city bonds.....	10,150 00	10,450 00
Montreal, Quebec, city bonds.....	13,647 83	14,690 00
Montreal, Quebec, city bonds.....	21,010 40	22,400 00
Montreal, Quebec, city bonds.....	15,450 00	16,650 00
Montreal, Quebec, city bonds.....	4,477 50	4,680 00
St. Thomas, Ont., city bonds.....	33,765 00	33,000 00
Toronto, Ont., city bonds.....	50,000 00	52,000 00
Guelph, Ont., city bonds.....	81,522 20	83,950 00
Port Hope, Ont., city bonds.....	60,600 00	61,800 00
Brantford, Ont., city bonds.....	53,102 50	56,650 00
Stratford, Ont., city bonds.....	11,182 50	11,445 00
Vancouver, B. C., city bonds.....	10,920 00	11,600 00
Victoria, B. C., city bonds.....	13,250 00	14,000 00
Kansas City, Mo., certs. of indebtedness...	229,773 02	261,352 59
Kansas City, Mo., certs. of indebtedness...	50,084 43	54,537 53
Atch., Topeka & Santa Fe R. R. Co. bds...	39,540 00	46,941 25
Brooklyn, N. Y., Elevated R. R. Co. bonds.	28,645 00	23,750 00
Canadian Pacific R. R. Co. bonds.....	49,000 00	53,500 00
Chicago & West. Indiana R. R. Co. bonds.	116,875 00	119,500 00
Chic., Hammond & West. R. R. Co. bonds.	120,000 00	120,000 00
Chic., Mil. & St. Paul R. R. Co. bonds.....	65,000 00	81,000 00
Chic., Mil. & St. Paul R. R. Co. bonds....	12,700 00	12,600 00
Cin., Dayton & Ironton R. R. Co. bonds...	27,000 00	27,500 00
Cin., Ind., St. L. & Chic. R. R. Co. bonds...	94,000 00	102,000 00
Chic., Rock Island & Pacific R. R. Co. bds.	312,000 00	320,625 00
Columbus & Toledo R. R. Co. bonds.....	11,750 00	11,400 00
Connecticut River R. R. Co. bonds.....	75,000 00	75,000 00
Central of New Jersey R. R. Co. bonds....	112,125 00	116,000 00
Duluth, So. Sh. & Atlantic R. R. Co. bds..	4,825 00	5,650 00

	Book value.	Market value.
Erie R. R. Co. bonds.....	\$21,750 00	\$23,625 00
Fonda, Johns & Glovers. R. R. Co. bonds.	104,000 00	105,000 00
Eureka Springs R. R. Co. bonds.....	25,000 00	16,250 00
Hereford, Can., R. R. Co. bonds.....	50,000 00	50,000 00
Indianapolis & Vincennes R. R. Co. bonds.	17,027 50	16,800 00
Kanawha & Michigan R. R. Co. bonds....	19,375 00	20,000 00
Kansas City & Pacific R. R. Co. bonds....	18,590 00	18,750 00
Keokuk & Des Moines R. R. Co. bonds....	4,950 00	10,800 00
Knoxville & Ohio R. R. Co. bonds.....	50,880 00	61,000 00
Lake Shore & Mich. South. R. R. Co. bds..	2,110 00	2,175 00
Lehigh Valley Terminal R. R. Co. bonds..	53,625 00	56,500 00
Mobile & Birmingham R. R. Co. bonds....	5,000 00	4,000 00
Mobile & Birmingham R. R. Co. bonds....	10,000 00	3,000 00
New Haven & Derby R. R. Co. bonds.....	98,282 50	94,300 00
Ohio & Mississippi R. R. Co. bonds.....	109,575 00	109,575 00
Port Reading R. R. Co. bonds.....	51,000 00	52,750 00
Pittsburgh & Western R. R. Co. bonds....	44,860 00	55,000 00
Reading R. R. Co. bonds.....	8,000 00	8,400 00
Rio Grande Junction R. R. Co. bonds.....	45,000 00	47,500 00
Southern R. R. Co. bonds.....	85,106 25	106,000 00
St. Louis & San Francisco R. R. Co. bonds.	100,500 00	125,000 00
Southern Pacific (of N. M.) R. R. Co. bds.	111,000 00	109,500 00
Stillwater & St. Paul R. R. Co. bonds.....	32,690 00	29,050 00
Seaboard & Roanoke R. R. Co. bonds.....	103,000 00	106,000 00
Terre Haute & Peoria R. R. Co. bonds.....	20,400 00	12,000 00
Texas & Pacific R. R. Co. bonds.....	99,725 00	109,500 00
Toledo, St. Louis & Kansas City R. R. Co. bonds	87,750 00	81,000 00
Black Rocks & Salisbury Beach St. R. R. Co. bonds	22,500 00	25,000 00
Cicero & Proviso (Chicago) R. R. Co. bds.	50,000 00	50,000 00
North Chicago, Ill., R. R. Co. bonds.....	51,750 00	52,000 00
Toledo, Ohio, Electric R. R. Co. bonds.....	17,125 00	20,000 00
Toledo, Ohio, Traction Co. bonds.....	49,000 00	50,000 00
Naumkeag, Salem, Mass., Street R. R. Co. bonds	47,500 00	50,000 00
Amsterdam, N. Y., St. R. R. Co. bonds....	47,500 00	47,500 00
Kansas City, Mo., Cable R. R. Co. bonds..	50,000 00	50,500 00
Second Ave., N. Y. city, R. R. Co. bonds...	54,375 00	57,500 00
Hartford (Ct.) St. Ry. Co. deb. bonds.....	101,000 00	102,000 00
Con. Light & Ry. Co., Huntington, W. Va., bonds	98,000 00	98,000 00
St. Louis Merchants' Bridge Terminal R. R. bonds	50,450 00	52,500 00
Georgia R. R. & Banking Co. bonds.....	28,711 25	28,500 00
Georgia R. R. & Banking Co. bonds.....	123,500 00	118,000 00
Georgia R. R. & Banking Co. bonds.....	27,781 25	28,000 00
Hunt, Hancock county, Ill., drainage dis- trict bonds	25,000 00	25,000 00
Windsor Locks, Conn., Water Co. bonds...	38,000 00	40,000 00
Brooklyn, N. Y., Wharf & Warehouse Co. bonds	250,250 00	232,500 00
Ft. Smith & Van Buren Bridge Co. bonds..	44,200 00	45,045 00
Middletown & Portland Bridge Co. bonds..	46,500 00	47,000 00
Massillon & Cleveland Coal Co. bonds.....	9,900 00	10,000 00
Western Union Telegraph Co. bonds.....	99,287 50	115,000 00
Eastern Illinois Coal Co. bonds.....	14,500 00	7,250 00
Denver Consolidated Electric Co. bonds....	24,375 00	25,000 00
Parsons, Kan., Light & Heat Co. bonds....	30,016 25	30,000 00
Allentown, Pa., Gas Co. bonds.....	48,500 00	50,000 00
Del., Lack. & Western R. R. Co. stock....	33,856 25	39,250 00
N. Y. C. & H. R. R. R. Co. stock.....	175,425 00	202,950 00
Lake Shore & Mich. South. R. R. Co. stk.	157,425 00	250,000 00
Rensselaer & Saratoga R. R. Co. stock....	106,800 00	110,400 00
Missouri Pacific R. R. Co. stock.....	103,537 50	45,500 00
Chic., Rock Island & Pacific stock.....	85,856 25	87,780 00
Central Pacific R. R. Co. stock.....	46,612 50	21,937 50
Boston & Albany R. R. Co. stock.....	20,161 50	24,600 00
N. Y., N. H. & H. R. R. Co. stock.....	7,378 00	12,400 00
Chicago & Northw. R. R. Co. com. stk....	236,775 00	284,500 00
Southern R. R. Co. pref. stock.....	14,237 50	17,850 00
Mobile & Birmingham R. R. Co. pref. stk.	7,500 00	750 00
Northern Pacific R. R. Co. pref. stock....	16,500 00	38,875 00
Atch., Top. & Santa Fe R. R. Co. pref. stk.	5,917 00	12,688 00
Manhattan Ry. Co. stock.....	30,200 00	29,325 00
Southwestern R. R. Co. of Georgia stock...	64,125 00	67,500 00
Nat. Exchange Bank, Hartford, Conn., stk.	41,846 50	36,250 00
Hartford Nat. Bank, Hartford, Conn., stk..	183,153 75	163,663 50
First Nat. Bank, Hartford, Conn., stock....	26,636 63	28,000 00
Charter Oak Nat. Bank, Hartford, Conn., stock	30,216 25	22,750 00

	Book value.	Market value.
Thames Nat. Bank, Norwich, Conn., stock.	\$42,492 00	\$46,810 00
First Nat. Bank, Wallingford, Conn., stk..	31,800 00	35,400 00
First Nat. Bank, Middletown, Conn., stk..	21,097 00	20,800 00
American Exchange Nat. Bank, New York, N. Y., stock.....	21,413 00	34,400 00
Merchants' Nat. Bank, New York, N. Y., stock	11,912 79	13,920 00
Nassau Nat. Bank, New York, N. Y., stk..	7,250 00	7,500 00
Nat. German-American Bank, St. Paul, Minn., stock	15,100 00	3,500 00
Nat. Bk. of Commonwealth, Boston, Mass., stock	21,212 75	29,200 00
Atlas Nat. Bank, Boston, Mass., stock.....	11,900 00	10,750 00
Conn. Trust & Safe Deposit Co., Hartford, Conn., stock	29,400 00	57,750 00
Security Co, Hartford, Conn., stock.....	14,736 25	17,220 00
Hartford City Gas-Light Co. stock.....	38,235 01	35,280 00
Hartford Loan & Trust Co., Denver, Col., stock	247,000 00	172,900 00
Totals (carried out at book value).....	<u>\$8,525,745 49</u>	<u>\$8,800,291 81</u>
		\$8,525,745 49
Cash in Company's office, \$2,025.98; deposited in banks, \$1,036,378.60; total		1,038,404 58
Agents' debit balances.....		<u>2,547 18</u>

Total net or ledger assets, as per balance above. \$19,567,479 83

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$92,109 65	
Bonds and stocks.....	109,581 93	
Collateral loans.....	<u>17,480 65</u>	
Total		219,172 23
Market value of real estate over cost.....		152,642 72
Market value of bonds and stocks over book.....		<u>274,546 32</u>

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$90,745 78	\$211,800 83
Gross deferred premiums on policies in force	59,338 02	307,433 73
Totals	<u>\$150,083 80</u>	<u>\$519,234 56</u>
Deduct cost of collection.....	67,537 71	25,961 73
	<u>\$82,546 09</u>	<u>\$493,272 83</u>

Net amount of uncollected and deferred premiums..... 575,818 92

Aggregate ledger and other assets..... \$20,789,660 02

Items not Admitted.

Agents' debit balances..... 2,547 18

Total admitted Assets \$20,787,112 84

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$18,226,615 00
Same for annuities.....	<u>115,991 00</u>
Total	<u>\$18,342,606 00</u>
Deduct net value of risks of this Company reinsured in other solvent companies.....	<u>370,910 00</u>
Net reserve.....	\$17,971,696 00

Present value of amounts not yet due on matured installment policies (face, \$690,143).....	\$507,044 00
Death losses due and unpaid.....	\$10,800 00
Matured endowments due and unpaid.....	3,887 00
Death losses in process of adjustment or adjusted and not due	26,808 23
Death losses reported, no proofs received.....	66,354 00
Death losses and other policy claims resisted by the Company	7,550 00
Total policy claims.....	115,399 23
Premiums paid in advance.....	35,267 68
Due on account of salaries, rents and office expenses.....	25,000 00
Amount of any other liability of the Company, viz.: Reserve for anticipated change in rate of interest, \$400,000; reserve for indemnity contracts, \$5,000; total.....	405,000 00
Liabilities on policyholders' account.....	\$19,059,406 91
Gross divisible surplus.....	1,727,705 93
Total Liabilities.....	\$20,787,112 84

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	22,784	\$61,745,750
Endowment policies.....	8,617	20,886,951
All other policies.....	3,039	9,249,509

New policies issued during the year:

Whole life policies.....	3,652	10,547,944
Endowment policies.....	1,605	4,001,609
All other policies.....	558	1,267,050

Old policies revived during the year:

Whole life policies.....	40	115,266
Endowment policies.....	12	42,420
All other policies.....	9	53,975

Old policies increased in amount:

Whole life policies.....	.....	37,762
Endowment policies.....	.....	18,425
All other policies.....	.....	3,100

Transfers during the year:

Whole life policies.....	39	170,500
Endowment policies.....	26	110,380
All other policies.....	374	1,085,630

Total number and amount.....	40,755	\$109,336,271
Deduct policies decreased and ceased to be in force.	3,963	11,983,450

Total policies in force at the end of the year...	36,792	\$97,352,821
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	24,229	\$65,517,537
Endowment policies.....	9,222	22,346,184
All other policies.....	3,341	9,489,100

Total policies in force at the end of year.....	36,792	\$97,352,821
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	364	\$922,330
By maturity (endowments).....	137	213,425
By expiry (term).....	250	878,500
By surrender	579	1,635,494
By lapse	1,182	2,909,649
By change and decrease.....	191	1,267,758
Not taken	821	2,789,784
By transfer.....	439	1,366,510
Totals.	<u>3,963</u>	<u>\$11,983,450</u>

	Number.	Amount.
Annuities in force December 31, 1898.....	<u>41</u>	<u>\$18,137 73</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	5,612	\$12,004,151
Policies issued during 1898.....	<u>858</u>	<u>3,124,649</u>
Totals.	6,470	\$15,128,800
Deduct policies ceased to be in force during 1898..	<u>526</u>	<u>1,918,718</u>
Policies in force in New York December 31, 1898,	<u>5,944</u>	<u>\$13,210,082</u>

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	6	\$10,400 00
Losses and claims incurred during 1898.....	<u>174</u>	<u>222,818 02</u>
Total	<u>180</u>	<u>\$233,218 02</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	<u>171</u>	<u>\$210,022 02</u>
Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		<u>\$326,937 97</u>

UNION CENTRAL LIFE INSURANCE COMPANY.

CINCINNATI, OHIO.

[Incorporated and commenced business 1867.]

JOHN M. PATTISON, President.

E. P. MARSHALL, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$881,113 65	
Renewal premiums, without deductions for commissions or other expenses.....	2,952,191 67	
Dividends applied to pay running premiums.....	81,857 69	
Dividends applied to purchase paid-up additions and annuities	18,122 08	
Surrender values applied to pay running premiums.....	6,636 94	
Surrender values applied to purchase paid-up insurance and annuities	85,553 72	
Consideration for annuities, other than matured installment policies	32,323 02	
Total.....	\$4,057,798 77	
Deduct amount of premiums paid to other companies for reinsurance	89,842 39	
Total premium receipts.....		\$3,967,956 38
Interest on:		
Mortgage loans.....	960,160 42	
Bonds and dividends on stock.....	12,997 50	
Premium note, loans or liens.....	63,797 65	
Other debts due the Company.....	159,227 31	
Rents from Company's property.....	20,992 63	
Total Receipts during the year.....		\$5,185,131 89
Balance of net or ledger assets December 31, 1897.....		17,931,272 13
Total		<u>\$23,116,404 02</u>

III. DISBURSEMENTS DURING 1898.

Death claims, including additions	\$848,105 25	
Matured endowments and additions thereto.....	167,958 88	
Total.....	\$1,016,064 13	
Deduct amount received from other companies for claims on policies of this Company reinsured.....	2,500 00	
Total net amount actually paid for losses and matured endowments		\$1,013,564 13
Paid to annuitants.....	3,893 07	
Premium notes voided by lapse.....	201,035 50	
Dividends paid policyholders in cash.....	80,949 88	
Dividends applied to pay running premiums.....	81,857 69	
Dividends applied to purchase paid-up additions and annuities.	18,122 08	
Surrender values paid in cash.....	109,446 50	

Surrender values applied to pay running premiums.....	\$6,636 94
Surrender values applied to purchase paid-up insurance and annuities.....	85,553 72
<i>(Total paid policyholders.....\$1,601,059.51)</i>	
Stockholders for interest or dividends.....	10,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$456,322.95; renewals, \$184,162.29; annuities, \$1,616.15; total.....	642,101 39
Salaries and allowances for agencies, including managers, agents and clerks.....	54,082 73
Medical examiners' fees.....	59,160 25
Salaries and all other compensation of officers and other home office employees.....	113,279 70
Taxes on new premiums and on renewals, \$50,472.59; on investments other than real estate, \$1,249.89; on reserves, \$431.50; total.....	52,153 98
Taxes on real estate.....	12,799 34
War tax, \$5,874.29; insurance department fees, agents' licenses and municipal and State licenses, \$12,864.32; total	18,738 61
Rent, including \$5,000, Company's occupancy.....	31,367 64
Commuting renewal commissions.....	222 89
Advertising, \$5,921.73; printing and stationery, \$24,996.17; postage, \$8,220.51; total.....	39,138 41
Legal expenses, \$12,206.77; furniture, etc., \$16,952.16; total.	29,158 93
Repairs and expenses on real estate.....	16,991 72
Losses on sales of real estate, \$7,274.55; accounts charged to profits and loss, \$42,743.82.....	50,018 37
All other disbursements, viz.: General, traveling and investment expenses.....	173,482 34
<i>(Total miscellaneous expenses.....\$1,302,696.30)</i>	

Total Disbursements during the year.....\$2,903,755 81

Balance\$20,212,648 21

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$577,020 67
Loans on mortgage (first liens) on real estate.....	15,468,620 75
Loans made in cash to policyholders on this Company's policies assigned as collateral.....	2,240,593 16
Premium notes on policies in force.....	958,158 03

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.	
United States 4 per cent. bonds.....	\$314,515 62	\$316,843 75	
United States 5 per cent. bonds.....	57,218 75	56,437 50	
United States 3 per cent. bonds.....	13,000 00	14,000 00	
Total (carried out at cost value).....	\$384,734 37	387,281 25	384,734 37
Cash in Company's office, \$481.07; deposited in banks, \$351,082; total.....			351,563 07
Bills receivable.....			69,527 34
Agents' debit balances.....			192,240 02

Total\$20,242,457 41

Deduct agents' credit balances.....29,809 20

Total net or ledger assets, as per balance above.....\$20,212,648 21

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$461,307 83
Bonds and stocks.....	1,481 67
Collateral loans	86,307 89
Premium notes, loans or liens.....	26,766 89
Rents due and accrued on Company's property or lease..	8,039 57

Total	\$583,903 85
Market value of real estate over cost.....	5,367 76
Market value of bonds and stocks over cost.....	2,546 88

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$225,946 56	\$63,796 81
Gross deferred premiums on policies in force	22,414 98	56,759 74
Totals.....	\$248,361 54	\$120,556 55
Deduct cost of collection.....	117,971 73	7,214 76
	\$130,389 81	\$113,341 79

Net amount of uncollected and deferred premiums.....	243,731 60
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Aggregate ledger and other assets.....	\$21,048,198 30
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Items not Admitted.

Agents' debit balances.....	\$192,240 02
Bills receivable	69,527 34

Total.	261,767 36
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Total admitted Assets.....	\$20,786,430 94
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V. LIABILITIES.

Net reserve.....	\$17,893,314 00
Commissions due to agents on premium notes when paid.	118,471 55
Matured endowments due and unpaid.....	\$3,100 00
Death losses in process of adjustment or adjusted and not due	14,428 00
Death losses reported, no proofs received.....	58,349 00
Death losses and other policy claims resisted by the Company	47,448 00

Total policy claims.	123,325 00
Dividends of surplus or other description of profits due policyholders. .	5,396 51
Premiums paid in advance.....	72,210 68

Liabilities on policyholders' account.....	\$18,212,717 74
Gross divisible surplus.....	2,573,713 20
Capital stock paid up.....	\$100,000 00

Total Liabilities.....	\$20,786,430 94
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VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	52,205	\$94,132,245
Endowment policies.....	4,729	8,081,941
All other policies.....	1,646	4,176,800
Reversionary additions.....		126,358

New policies issued during the year:

	Number.	Amount.
Whole life policies	15,588	\$32,376,884
Endowment policies	845	1,585,085
All other policies.....	711	2,115,800

Old policies revived during the year:

Whole life policies.....	509	949,320
Endowment policies.....	35	59,900
All other policies.....	11	29,500

Additions by dividends during the year:

Reversionary additions.....		32,092
Total number and amount.....	76,279	\$143,665,425
Deduct policies decreased and ceased to be in force.	10,160	23,091,748
Total policies in force at the end of the year...	66,119	\$120,573,677

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	59,387	\$107,356,359
Endowment policies.....	5,057	8,600,528
All other policies.....	1,675	4,467,200
Reversionary additions.....		149,590
Total policies in force at the end of year.....	66,119	\$120,573,677

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	480	\$855,229
By maturity (endowments).....	129	232,818
By expiry (term).....	161	246,000
By surrender.....	422	858,278
By lapse.....	5,695	11,219,614
By change and decrease.....	249	1,512,510
Not taken.....	3,024	8,158,439
Reversionary additions canceled.....		8,860
Totals.	10,160	\$23,091,748

	Number.	Amount.
Annuities in force December 31, 1898.....	24	\$5,578 39

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	2,824	\$10,410,312
Policies issued during 1898.....	713	2,565,708
Totals.	3,537	\$12,976,020
Deduct policies ceased to be in force during 1898..	620	3,249,780
Policies in force in New York December 31, 1898	2,917	\$9,726,240

	Number.	Amount.
Losses and claims unpaid December 31, 1897....	3	\$3,000 00
Losses and claims incurred during 1898.....	30	59,637 18
Totals.	<u>33</u>	<u>\$62,637 18</u>

	Number.	Amount.
Losses and claims on policies in New York paid during 1898.....	31	\$56,637 18

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....		<u>\$350,004 69</u>
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VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$916,650 67
Received during the year on new policies, \$354,172.95; on old policies, \$1,269,539.08.....	<u>1,623,712 03</u>
Total.	\$2,540,362 70

Deductions during the year, as follows:

Used in payment of losses and claims.....	\$12,577 21
Used in purchase of surrendered policies.....	3,008 46
Voided by lapse.....	201,035 50
Used in payment of dividends to policyholders.....	3,196 46
Redeemed by maker in cash.....	<u>1,362,387 04</u>

Total reduction of premium note account.....	<u>1,582,204 67</u>
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Balance, note assets at end of the year.....	<u>\$958,158 03</u>
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UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

[Incorporated July 17, 1848; commenced business October 1, 1849.]

FRED E. RICHARDS, President.

J. FRANK LANG, Secretary.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$240,369 47
Renewal premiums, without deductions for commissions or other expenses.....	978,149 34
Dividends applied to pay running premiums.....	11,489 49
Dividends applied to purchase paid-up additions and annuities	21,680 04
Surrender values applied to pay running premiums.....	5,514 74
Surrender values applied to purchase paid-up insurance and annuities	22,746 59
Total	\$1,279,949 67
Deduct amount of premiums paid to other companies for reinsurance	1,300 38
Total premium receipts.....	\$1,278,649 29
Interest on:	
Mortgage loans	82,117 50
Bonds and dividends on stock.....	166,731 25
Premium notes, loans or liens.....	46,702 33
Other debts due the Company.....	7,407 20
Discount on claims paid in advance.....	739 33
Rents from Company's property.....	20,198 04
Profit on sales of securities	62,885 91
Total Receipts during the year.....	\$1,665,430 85
Balance of net or ledger assets December 31, 1897.....	6,860,391 35
Total.....	\$8,525,822 20

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$549,414 19
Matured endowments and additions thereto.....	121,716 11
Claims on installment.....	1,620 00
Total net amount actually paid for losses and matured endowments	\$672,750 30
Paid to annuitants.....	588 33
Premium notes voided by lapse.....	10,735 30
Dividends paid policyholders in cash.....	11,273 68
Dividends applied to pay running premiums.....	11,489 49
Dividends applied to purchase paid-up additions and annuities	21,680 04
Surrender values paid in cash.....	72,909 34
Surrender values applied to pay running premiums.....	5,514 74
Surrender values applied to purchase paid-up insurance and annuities	22,746 59
(Total paid policyholders.....)	\$829,687.81)
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$141,908.37; renewals, \$56,975.53; total.....	198,883 90

Salaries and allowances for agencies, including managers, agents and clerks.....	\$122,020 31
Medical examiners' fees.....	28,615 74
Salaries and all other compensation of officers and other home office employees.....	64,171 00
Taxes on new premiums, \$3,273.65; on renewals, \$10,833.90; on reserves, \$2,704.58; total.....	16,812 13
Taxes on real estate.....	9,927 22
Insurance department fees and agents' licenses, \$4,081.14; municipal and State licenses, \$5,434.88; total.....	9,516 02
Rent, including \$5,000, Company's occupancy.....	17,610 00
Commuting renewal commissions.....	699 01
Advertising, \$7,313.47; printing and stationery, \$13,513.89; postage, \$6,968.59; total.....	27,795 95
Legal expenses, \$11,206.58; furniture, etc., \$1,074.93; total..	12,281 51
Repairs and expenses on real estate.....	10,622 87
Losses on sales of real estate.....	925 00
All other disbursements, viz.: Traveling and miscellaneous expenses, profit and loss on real estate, mortgages, collateral loans, agents' balances, etc.....	52,806 48
(Total miscellaneous expenses.....)	\$572,687.14)

Total Disbursements during the year.....\$1,402,374 95

Balance\$7,123,447 25

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, book value..... \$1,022,939 55
Loans on mortgage (first liens) on real estate..... 1,274,461 66

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Central Whf., Portland, Me., stock	\$24,000 00	\$24,000 00	\$12,000 00
First Nat. Bank of Wiscasset, Me., stock.....	500 00	500 00	495 00
Flint & Pere Marquette R. R. Co. pref. stock.....	7,000 00	3,010 00	4,300 00
Central Whf., Portland, Me., stock	9,000 00	9,000 00	4,200 00
Camden & Rockland Water Co., Camden, Me., stock...	12,500 00	12,500 00	10,000 00
Camden & Rockland Water Co., Camden, Me., stock...	6,300 00	6,300 00	5,000 00
Lime Rock R. R. Co., Rockland, Me., bonds.....	7,000 00	7,280 00	4,000 00
Portland & Rochester R. R. stock	5,000 00	6,250 00	5,000 00
Portland, Me., Water Co. stock	8,000 00	8,000 00	5,000 00
Nat. Shoe & Leather Bank, Auburn, Me., stock.....	11,000 00	11,000 00	9,000 00
Mtg. of real estate on Third street, Minneapolis, Minn..	15,259 60	15,259 60	14,275 73
Portland, Me., Water Co. stock	5,200 00	5,200 00	5,000 00
Portland R. R. Co. stock...	9,000 00	13,500 00	9,500 00
City of Portland, Me., bonds.	3,000 00	3,390 00	3,000 00
Ft. Smith, Ark., Water Co. bonds	6,500 00	6,500 00	14,000 00
Kalispell Water Co. bonds..	3,000 00	3,000 00	
Crystal Water Co. bonds...	6,000 00	6,000 00	
Mt. Vernon Water Co. bds..	1,000 00	1,000 00	681 17
Springfield R. R. Co. bds....	4,000 00	4,000 00	3,500 00
Portland Trust Co. stock....	2,000 00	2,500 00	2,000 00
Ft. Smith, Ark., Water Co. bonds	5,000 00	5,000 00	4,000 00

	Par value.	Market value.	Amount loaned.
Crystal Water Co. bonds....	\$1,500 00	\$1,500 00	\$500 00
Portland R. R. Co. stock....	1,200 00	1,800 00	1,100 00
Maine & New Hampshire Granite Co. bonds.....	9,500 00	9,500 00	8,500 00
Maine & New Hampshire Granite Co. bonds.....	5,500 00	5,500 00	5,000 00
State Publishing Ass'n stk..	10,000 00	10,000 00	8,300 00
Maine Trust & Banking Co. stock	10,000 00	13,000 00	10,000 00
Ft. Smith, Ark., Water Co. bonds	1,000 00	1,000 00	800 00
Lime Rock R. R. Co. stock..	30,000 00	30,000 00	20,000 00
Bangor & Aroostook R. R. Co. bonds	10,000 00	10,600 00	9,000 00
P. H. & J. M. Brown Co. stk.	30,000 00	30,000 00	15,000 00
Ft. Fairfield Nat. Bank stk.	1,000 00	1,300 00	} 2,000 00
Presque Isle Nat. Bank stk.	1,000 00	1,350 00	
Sundry mtgs. on real estate.	6,864 43	6,864 43	4,000 00
Rockland, Me., Building Syn- dicate stock	40,000 00	40,000 00	25,000 00
Lime Rock R. R. Co. stock.	2,500 00	2,500 00	2,000 00
Merchants' Exchange Build- ing Co., Kan. City, Mo., stk	174,200 00	60,000 00	56,368 31
Cobb Line Co. stock.....	11,200 00	7,840 00	3,700 00
Lime Rock R. R. Co. stock..	10,000 00	10,000 00	5,000 00
First Nat. Bank, Bath, Me., stock	8,000 00	10,000 00	} 50,000 00
Bath Nat. Bank, Bath, Me., stock	16,800 00	25,200 00	
Hereford R. R. Co. stock...	16,900 00	16,900 00	
Maine Trust & Banking Co. stock	4,900 00	6,370 00	} 10,000 00
Citizens' St. Ry. Co., Indian- apolis, Ind., bonds.....	15,000 00	11,250 00	
A. F. Crockett Co. stock...	20,000 00	20,000 00	15,000 00
Cert. of deposit in Chapman Nat. Bank, Portland.....	1,218 42	1,218 42	1,000 00
Central of Georgia Ry. Co. bonds	1,000 00	930 00	800 00
Ft. Fairfield Nat. Bank stk.	1,000 00	1,300 00	620 00
Portland & Rumford Falls R. R. Co. stock.....	47,500 00	59,375 00	26,760 00
Lime Rock R. R. Co. stock..	15,000 00	15,000 00	} 15,000 00
Camden & Rockland Water Co. stock	4,400 00	4,400 00	
Aroostook Trust & Banking Co. stock	800 00	1,120 00	750 00
Sundry notes and deed of trust of real estate, Chi- cago	6,500 00	6,500 00	1,600 00
Springfield Water Works 1st mtg. bonds	5,000 00	5,000 00	4,000 00
Springfield Water Works 1st mtg. bonds	11,000 00	11,000 00	9,500 00
Westbrook Trust Co. stock..	500 00	525 00	500 00
First Nat. Bank, Portland, stock	800 00	816 00	300 00
York County Nat. bank stk.	8,500 00	10,200 00	8,500 00
Ft. Smith Water Co. bonds..	500 00	500 00	} 8,000 00
Leadville, Col., Water Co. bonds	1,000 00	1,000 00	
Sterling Water Co. bonds....	2,000 00	2,000 00	} 9,000 00
Athol Water Co. stock.....	8,000 00	6,000 00	
Reading Co. stock.....	25,000 00	3,000 00	} 5,000 00
Crystal Water Co. bonds....	8,000 00	8,000 00	
Ft. Smith Water Co. bonds..	2,000 00	2,000 00	} 24,000 00
Ft. Smith Water Co. bonds..	5,000 00	5,000 00	
Portland Water Co. stock....	35,500 00	35,500 00	} 16,332 25
Evansville, Ind., bonds.....	1,000 00	1,060 00	
Philadelphia & Reading R. R. Co. stock	20,000 00	9,600 00	} 24,000 00
Pullman Palace Car Co. stock	15,000 00	24,000 00	
Bar Harbor Electric Light Co. bonds	6,500 00	5,850 00	3,250 00
Fergus Falls Water Co. bds.	500 00	500 00	450 00
United Gas & Electric Co. bonds	4,000 00	4,000 00	} 4,500 00
Ft. Smith Water Co. bonds..	1,000 00	1,000 00	
Springfield Water Works bds.	7,000 00	7,000 00	6,000 00

	Par value.	Market value.	Amount loaned.
Mortgage of real estate, Me- chanic Falls and notes....	.....	\$250 00	\$250 00
Northern Pacific R. R. land grant bonds	\$1,000 00	1,180 00	2,000 00
Beloit Water Works Co. bds.	1,000 00	1,000 00	
Maine Steamship Co. bonds.	500 00	550 00	500 00
Geneva Gas Co. bonds.....	1,000 00	1,000 00	10,937 50
N. Y. C. & H. R. R. Co. bonds	11,000 00	13,530 00	
Goudy & Kent Co. pref. stk.	5,000 00	5,000 00	3,500 00
Merchants' Nat. Bank, Port- land stock	15,000 00	20,800 00	18,000 00
Kennebec Light & Heat Co. stock	4,000 00	4,000 00	4,000 00
Bar Harbor Electric Light Co. com. stock.....	750 00	375 00	
Bar Harbor Electric Light Co. pref. stock.....	325 00	325 00	8,000 00
Kennebec Light & Heat Co. bonds	9,000 00	9,450 00	
Lime Rock R. R. Co. stock..	12,000 00	12,000 00	5,847 48
First Nat. Bk., Portland, stk	2,300 00	2,346 00	2,000 00
John Bird Co., Rockland, stk	25,000 00	31,250 00	25,000 00
Kennebec Light & Heat Co. bonds	4,500 00	4,725 00	4,000 00
Bar Harbor Electric Light Co. 2d mtg. bonds.....	1,500 00	1,350 00	1,200 00
Bar Harbor Electric Light Co. com. stock.....	750 00	375 00	
Cascade Electric Light Co. stock	5,000 00	5,000 00	2,500 00
Chic., Burl. & Quincy R. R. Co. stock	10,000 00	12,500 00	11,725 00
Maine Water Co. bonds.....	1,000 00	1,030 00	
The Lewiston Journal Co. stock	12,000 00	12,000 00	10,000 00
Edinburgh Land Co. stock..	15,000 00	11,250 00	5,000 00
Edinburgh Land Co. stock..	15,000 00	11,250 00	5,000 00
Chic., Burl. & Quincy R. R. Co. stock	5,000 00	6,250 00	4,893 75
Rome, Water. & Ogdensburg R. R. Co. bonds.....	1,000 00	1,080 00	
Cleve. City Cable Ry. Co. bds	1,000 00	1,000 00	2,000 00
United States bonds.....	1,000 00	1,060 00	
Erie Telegraph & Telephone Co. bonds	1,000 00	1,000 00	700 00
West. Union Telegraph Co. stock	1,000 00	940 00	16,175 00
Chic., Burl. & Quincy R. R. Co. stock	10,000 00	12,500 00	
Chic., Mil. & St. Paul R. R. Co. stock	2,000 00	2,400 00	1,500 00
Chic., Rock Island & Pacific R. R. Co. stock.....	1,000 00	1,130 00	
United States bonds.....	2,000 00	2,590 00	12,962 50
Union Electric Co. bonds....	500 00	525 00	
Kennebec Light & Heat Co. bonds	500 00	525 00	1,500 00
Sanford Power Co. bonds...	500 00	510 00	
York County Nat. Bank stk.	1,500 00	1,800 00	12,962 50
American Sugar Ref. Co. stk.	10,000 00	12,500 00	
North. Pac. R. R. Co. com. stock	5,000 00	2,200 00	5,000 00
Edinburgh Land Co. stock..	15,000 00	11,250 00	
Total amounts .....	.....	\$940,854 50	\$674,773 69

\$674,773 69

Loans made in cash to policyholders on this Company's
policies assigned as collateral.....

9,825 00

Premium notes on policies in force.....

193,780 62

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States gold bonds.....	\$389,884 44	\$418,285 00
State of Maine reg. bonds.....	48,718 75	50,000 00
Province of New Brunswick bonds.....	60,577 37	68,100 00
Montreal Harbour debenture bonds.....	30,432 50	31,200 00

	Book value.	Market value.
Province of Ontario annuities.....	\$369,063 96	\$374,399 07
County of Cumberland, Me., bonds.....	5,050 00	5,050 00
Itasca county, Minn., court house bonds...	22,400 00	23,000 00
Jefferson county, Ala. road imp. bonds....	28,750 00	30,000 00
Jefferson county, Ala., road imp. bonds....	41,600 00	43,600 00
Spokane county, Wash., funding gold bds..	10,650 00	10,600 00
Belfast, Me., refunding bonds.....	5,137 50	5,250 00
Caribou, Me., school house, Dist. No. 2 building notes	5,000 00	5,000 00
Caswell Plantation, Me., note.....	1,000 00	1,000 00
Damariscotta, Me., bonds.....	2,000 00	2,000 00
Americus, Ga., bonds.....	10,900 00	11,600 00
Berlin, N. H., bonds.....	10,437 50	10,600 00
Boone, Iowa, bonds.....	10,300 00	10,350 00
Cheboygan, Mich., bonds.....	18,846 00	19,440 00
Cote St. Antoine, P. Q., bonds.....	48,773 50	48,825 00
Delaware, O., bonds.....	5,631 25	5,250 00
Eufaula, Ala., bonds.....	26,312 50	28,500 00
Gorham, N. H., school district note.....	2,000 00	2,000 00
Helena, Mont., bonds.....	26,937 50	26,300 00
Montgomery, Ala., bonds.....	26,062 50	27,000 00
Morris, Ill., water works bonds.....	20,596 00	20,600 00
Piqua, O., bonds.....	15,637 50	15,375 00
Plano, Tex., bonds.....	2,500 00	2,775 00
Provo City, Utah, bonds.....	25,000 00	28,750 00
Pueblo, Col., bonds.....	5,050 00	5,000 00
Pueblo, Col., bonds.....	15,862 50	15,900 00
Pueblo, Col., bonds.....	11,325 00	10,900 00
Richmond, Va., currency registered bonds.	10,735 00	11,220 00
Seattle, Wash., bonds.....	25,063 75	27,000 00
St. Louis city, Mo., bonds.....	10,500 00	10,600 00
Shelburne, N. H., note.....	3,500 00	3,500 00
Vancouver, B. C., bonds.....	71,121 06	71,389 25
West Duluth, Minn., bonds.....	27,875 00	30,250 00
Bridgton & Saco River R. R. Co. bonds....	10,000 00	10,200 00
Knox & Lincoln Ry. Co. bonds.....	16,125 00	16,500 00
Lime Rock R. R. Co., Rockland, Me., bds..	30,200 00	31,200 00
Maine Central R. R. bonds.....	100,920 96	111,000 00
Portland & Ogdensburg Ry. Co. bonds.....	52,000 00	55,000 00
Portland & Rumford Falls Ry. Co. bonds..	45,490 00	49,490 00
Penobscot Shore Line R. R. Co. bonds.....	91,227 50	94,600 00
Rockland, Thomaston & Camden St. Ry. Co. bonds	19,600 00	20,000 00
Central of Georgia Ry. Co. bonds.....	39,445 00	39,060 00
Concord & Montreal R. R. bonds.....	26,062 50	26,250 00
Erie R. R. Co. bonds.....	23,250 00	23,625 00
Hereford Ry. Co. bonds.....	6,930 00	7,000 00
Illinois Central R. R. Co. bonds.....	11,340 00	11,340 00
Illinois Central R. R. Co. bonds.....	12,285 00	12,285 00
Joliet, Ill., Ry. Co. bonds.....	5,000 00	5,150 00
Kansas & Missouri R. R. bonds.....	9,500 00	7,000 00
Lake Shore & Michigan Southern Ry. Co. bonds	25,875 00	26,500 00
Lehigh Valley R. R. Co. bonds.....	49,505 00	50,500 00
Louisville & Nashville R. R. Co. bonds....	42,520 00	42,460 00
Middlesex Valley R. R. Co. bonds.....	1,950 00	2,000 00
Norway & Paris St. Ry. bonds.....	18,900 00	18,900 00
Saratoga, N. Y., Traction Co. bonds.....	20,000 00	15,000 00
Union Electric Ry., Dover, N. H., bonds..	23,750 00	25,000 00
Utica Belt Line Street Ry. Co. bonds.....	26,325 00	25,650 00
Augusta, Me., Water Co. bonds.....	20,150 00	20,400 00
Caribou, Me., Water Co. bonds.....	10,200 00	10,000 00
Freeport, Me., Water Co. bonds.....	20,000 00	20,000 00
Kennebec Light & Heat Co. bonds.....	24,990 00	26,250 00
Knox, Me., Gas & Electric Co. bonds.....	24,000 00	24,720 00
Maine Water Co. bonds.....	20,000 00	20,600 00
Mousam Water Co. bonds.....	10,000 00	10,300 00
Otis Falls Pulp Co., Me., bonds.....	23,000 00	24,150 00
Portland Elevator Co. bonds.....	49,000 00	50,470 00
Rockland, Me., Water Co. bonds.....	24,000 00	25,920 00
Rumford Falls Power Co. bonds.....	22,000 00	23,100 00
Rumford Falls Light & Water Co. bonds...	9,270 00	9,450 00
Standish Water & Construction Co. bonds..	18,600 00	20,600 00
Sanford Power Co. bonds.....	41,875 00	43,350 00
Umbagog Paper Co. bonds.....	90,000 00	90,000 00
York Shore Water Co. bonds.....	10,000 00	10,500 00
Athol, Mass., Water Co. bonds.....	18,800 00	19,950 00
Berlin Water Co. bonds.....	25,000 00	25,750 00
Crystal Water Co., Edgewater (S. I.), N. Y. bonds	18,620 00	19,000 00
Ellicott Square Co., Buffalo, N. Y., bonds.	26,250 00	26,875 00

	Book value.	Market value.
Fort Smith, Ark., Water Co. bonds.....	\$19,600 00	\$20,000 00
Goldsboro, N. C., Water Co. bonds.....	24,500 00	25,000 00
Leadville, Col., Water Co. bonds.....	20,000 00	20,000 00
Lemars, Iowa, Water & Light Co. bonds...	24,500 00	25,000 00
Manitowoc, Wis., Water Works Co. bonds..	25,003 75	25,000 00
Oshkosh, Wis., Water Works Co. bonds....	24,500 00	25,000 00
Port Jervis, N. Y., Gas Co. bonds.....	4,700 00	5,000 00
Raton, N. M., Water Works Co. bonds.....	14,700 00	15,000 00
Richmond Water & Light Co., Richmond, Ky., bonds	17,640 00	16,200 00
St. Joseph, Mo., Water Co. bonds.....	16,660 00	17,000 00
Union Electric Co., Manchester, N. H., bds.	10,500 00	10,500 00
United Gas & Electric Co., N. H., bonds...	25,000 00	25,000 00
Boston & Maine R. R. com. stock.....	171,898 97	179,550 00
Boston Elevated Ry. Co. stock.....	12,487 50	16,400 00
Fitchburg R. R. Co. pref. stock.....	51,500 00	57,500 00
Illinois Central R. R. Co. stock.....	5,300 00	5,750 00
New York Central & Hudson River Rail- road Co. stock.....	142,242 90	147,600 00
Pennsylvania R. R. Co. stock.....	22,650 00	24,800 00
Portland & Rumford Falls Ry. stock.....	18,000 00	25,000 00
Portland, Saco & Portsmouth R. R. stock..	24,035 96	29,295 00
West End Street Ry. com. stock.....	59,406 25	63,000 00
Dixfield & Peru Bridge Co. stock.....	13,800 00	13,800 00
Mechanic Falls Water & Electric Light & Power Co. stock.....	100 00	100 00
Canal National Bank, Portland, Me., stock.	24,000 00	20,000 00
Cumberland Nat. Bank, Portland, Me., stk.	4,636 00	4,880 00
First Nat. Bank, Portland, Me., stock.....	11,985 00	11,628 00
Merchants' Nat. Bank, Portland, Me., stk..	4,176 00	3,744 00
National Traders' Bank, Portland, Me., stk.	6,300 00	6,363 00
Portland Nat. Bank, Portland, Me., stock.	21,000 00	23,100 00
Union Safe Deposit & Trust Co., Portland, Me., stock	235,000 00	264,375 00
Biddeford Nat. Bank, Biddeford, Me., stk..	2,400 00	2,000 00
First Nat. Bank, Auburn, Me., stock.....	2,500 00	2,500 00
First Nat. Bank, Wiscasset, Me., stock....	900 00	1,000 00
First Nat. Bank, Lewiston, Me., stock.....	15,000 00	15,400 00
First Nat. Bank, Bangor, Me., stock.....	1,560 00	1,680 00
First Nat. Bank, Biddeford, Me., stock....	7,000 00	6,750 00
Lime Rock Nat. Bank, Rockland, Me., stk.	4,200 00	4,200 00
Manufacturers' Nat. Bank, Lewiston, Me., stock	5,000 00	6,500 00
North Nat. Bank, Rockland, Me., stock....	13,341 00	13,000 00
Northern Nat. Bank, Hallowell, Me., stock.	12,500 00	10,000 00
Norway Nat. Bank, Norway, Me., stock....	1,080 00	1,100 00
People's Nat. Bank, Waterville, Me., stock.	4,400 00	4,000 00
Richmond Nat. Bank, Richmond, Me., stk.	560 00	560 00
Rockland Nat. Bank, Rockland, Me., stk..	7,250 00	7,000 00
Rumford Falls Trust Co., Rumford Falls, Me., stock	5,000 00	5,250 00
Ticonic Nat. Bank, Waterville, Me., stock.	3,850 00	3,500 00
Westbrook Trust Co., Westbrook, Me., stk.	5,000 00	5,250 00
Commercial Nat. Bank, Omaha, Neb., stk.	3,500 00	1,250 00
Farmers & Merchants' Nat. Bank, Waco, Tex., stock	1,200 00	800 00
Flour City Nat. Bank, Minneapolis, Minn., stock	2,500 00	2,500 00
National Shawmut Bank, Boston, Mass., stock	15,000 00	16,000 00
National Bank of Commerce, Omaha, Neb., stock	2,000 00	1,500 00
People's Investment Co., Dallas, Tex., stk.	382 50	382 50
First Nat. Bank, Buchanan Co., Mo., stk..	1,500 00	1,500 00
Sioux Falls Nat. Bank, Sioux Falls, South Dakota, stock	2,000 00	2,000 00

Total (carried out at book value)..... \$3,840,642 87

\$3,998,610 82

\$3,840,642 87

Cash in Company's office, \$269; deposited in banks, \$86,-

\$53.25; total

87,122 25

Bills receivable

14,422 00

Agents' debit balances.....

5,479 61

Total net or ledger assets, as per balance above.....\$7,123,447 25

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$24,976 39	
Bonds and stocks.....	30,903 90	
Collateral loans	3,419 23	
Premium notes, loans or liens.....	5,798 58	
Other assets	1,090 48	
Rents due and accrued on Company's property or lease..	1,010 83	
Total		\$67,199 41
Market value of bonds and stocks over book.....		157,967 95

	New business.	Renewals.	
Gross premiums due and unreported on policies in force.....	\$49,213 13	\$88,970 46	
Gross deferred premiums on policies in force	27,681 44	77,787 84	
Totals	\$76,894 57	\$166,758 30	
Deduct cost of collection.....	15,378 92	33,351 66	
	\$61,515 65	\$133,406 64	
Net amount of uncollected and deferred premiums.....			194,922 29
Forborne premiums to be deducted in settlement of policy claims, included in liabilities.....			690 12
Aggregate ledger and other assets.....			\$7,544,227 02

Items not Admitted.

Agents' debit balances.....	\$5,479 61	
Bills receivable	14,422 00	
Total		19,901 61
Total admitted assets.....		\$7,524,325 41

IV. LIABILITIES.

Net reserve	\$6,816,355 00
Present value of amounts not yet due on matured install- ment policies (face, \$28,110).....	20,273 00
Premium notes or loans on policies and other obligations in excess of the net value of their policies.....	80 00
Matured endowments due and unpaid.....	\$16,376 50
Death losses in process of adjustment or adjusted and not due	53,899 23
Death losses reported, no proofs received.....	50,871 41
Death losses and other policy claims resisted by the Company	2,000 00
Total policy claims.....	123,147 14
Dividends of surplus or other description of profits due policyholders	3,639 22
Premiums paid in advance.....	1,310 93
Amount of any other liability of the Company.....	1,041 00
Liabilities on policyholders' account.....	\$6,965,846 29
Gross divisible surplus	558,479 12
Total Liabilities	\$7,524,325 41

V. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	15,300	\$23,802,415
Endowment policies	6,153	10,173,901
All other policies.....	3,046	5,457,058
Return premiums and reversionary additions.....	.....	510,001

New policies issued during the year:

Whole life policies.....	5,071	6,939,812
Endowment policies	1,078	1,333,145
All other policies.....	199	395,000

Old policies revived during the year:

Whole life policies.....	50	65,035
Endowment policies	9	10,000
All other policies.....	2	2,000
Return premiums and reversionary additions .....	.....	760

Old policies increased in amount:

Whole life policies.....	14	21,300
Endowment policies	45	38,466
All other policies.....	3	7,000
Return premiums and reversionary additions.....	92,725

Transferred during the year:

All other policies.....	480	725,676
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Total number and amount.....	31,450	\$49,574,294
Deduct policies decreased and ceased to be in force.	4,788	7,351,930

Total policies in force at the end of the year..	26,662	\$42,222,364
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	17,130	\$25,950,159
Endowment policies	6,428	10,297,893
All other policies.....	3,104	5,419,744
Return premiums and reversionary additions.....	554,568

Total policies in force at the end of year.....	26,662	\$42,222,364
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	315	\$577,122
By maturity (endowments).....	112	125,143
By expiry (term).....	425	822,570
By surrender	275	579,217

	Number.	Amount.
By lapse	2,199	\$2,838,386
By change and decrease.....	62	184,951
Not taken	920	1,498,865
By transfer	480	725,676
Totals	4,788	\$7,351,930

	Number.	Amount.
Annuities in force December 31, 1898.....	6	\$588 33

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	1,949	\$3,557,902
Policies issued during 1898.....	561	886,747
Total	2,510	\$4,444,649
Deduct policies ceased to be in force during 1898..	351	636,154
Policies in force in New York December 31, 1898.	2,159	\$3,808,495

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	13	\$6,770 18
Losses and claims incurred during 1898.....	47	87,691 24
Total	60	\$94,461 42

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	43	\$65,849 15

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash, \$101,514.89; notes or credits, \$896; total	\$102,410 89
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VI. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$176,339 00
Received during the year on old policies.....	4,872 00
Restored by revival of policies.....	230 00
Total	\$181,941 00
Deductions during the year, as follows:	
Used in payment of losses and claims.....	\$13,699 00
Used in purchase of surrendered policies.....	4,813 00
Voided by lapse.....	305 00
Used in payment of dividends to policyholders.....	4,059 00
Redeemed by maker in cash.....	798 00
Total reduction of premium note account.....	23,174 00
Balance, note assets at end of the year.....	\$158,767 00

VERMONT LIFE INSURANCE COMPANY.

BURLINGTON, VT.

[Incorporated October 28, 1868; commenced business January 1, 1869.]

JOHN H. ROBINSON, President.

CLAYTON R. TURRILL, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$40,635 68	
Renewal premiums, without deductions for commissions or other expenses.....	99,651 51	
Surrender values applied to purchase paid-up insurance and annuities	6,086 00	
Total.....	\$146,373 19	
Deduct amount of premiums paid to other companies for reinsurance	1,339 63	
Total premium receipts.....		\$145,033 56
Interest on:		
Mortgage loans		9,946 06
Bonds and dividends on stock.....		4,848 63
Premium notes, loans or liens.....		1,569 26
Other debts due the Company.....		131 66
Rents from Company's property.....		2,623 33
Total Receipts during the year.....		\$164,152 50
Balance of net or ledger assets December 31, 1897 (less deduction non-admitted assets, \$25,137.60).....		402,472 11
Total.....		\$566,624 61

III. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$50,819 50	
Matured endowments	16,912 00	
Total.....	\$67,731 50	
Deduct amount received from other companies for claims on policies of this Company reinsured.....	5,000 00	
Total net amount actually paid for losses and matured endowments		\$62,731 50
Dividends paid policyholders in cash.....		933 48
Surrender values paid in cash.....		4,855 22
Surrender values applied to purchase paid-up insurance and annuities.....		6,086 00
(Total paid policyholders.....)	\$74,606.20	
Stockholders for interest or dividends.....		4,000 00
Commissions and bonuses to agents (less commission on re-insurances), new policies, \$27,988.72; renewals, \$4,831.04; total.		32,819 76
Salaries and allowances for agencies, including managers, agents and clerks.....		11,220 35
Medical examiners' fees.....		3,735 26

Salaries and all other compensation of officers and other home office employes.....	\$13,056 38
Taxes on new premiums and on renewals.....	2,410 85
Taxes on real estate.....	243 12
Insurance department fees and agents' licenses, \$456; municipal and State licenses, \$178; total.....	634 00
Rent, including \$1,500, Company's occupancy.....	7,729 21
Advertising, \$1,282.63; printing and stationery, \$3,633.75; total.....	4,916 38
Legal expenses.....	265 83
All other disbursements, viz.: Incidental expenses.....	4,827 88
(Total miscellaneous expenses.....\$85,859.02)	

Total Disbursements during the year.....	\$160,465 22
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Balance	\$406,159 39
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Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate exclusive of all incumbrances, cost value.....	\$37,617 63
Loans on mortgage (first liens) on real estate.....	182,015 91

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Paid-up policy Conn. Mutual Life and Aetna Life Ins. Co.	\$3,000 00	\$3,000 00	\$1,500 00
\$1,000 note secured by mtg..	1,000 00	1,000 00	400 00
Total amounts.....	\$4,000 00	\$4,000 00	\$1,900 00

\$1,900 00

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	28,842 53
Premium notes on policies in force.....	25,544 42

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Merchants' Nat. Bank, Burlington, Vt., stk.	\$11,641 50	\$16,830 00
Howard Nat. Bank, Burlington, Vt., stock..	21,810 00	27,427 00
Whitman county school bonds.....	555 00	655 00
Albany county funding bonds.....	3,105 00	3,233 70
Charter Oak, Iowa, water bonds.....	3,640 00	3,710 00
Yankton county bonds.....	11,503 90	12,000 00
Peoria, South Dakota, bonds.....	1,010 00	1,075 00
Fargo water bonds.....	2,160 00	2,243 40
Garfield county school bonds.....	1,926 00	2,005 00
United States Government bonds.....	3,554 13	3,554 13
Iron county, Wis., jail bonds.....	4,200 00	4,400 00
Hartford county school bonds.....	1,650 00	1,750 00
Burgettstown, Pa., school bonds.....	2,095 30	2,295 30
Town of Summitville, Ind., funding bonds..	2,181 00	2,281 00
Albion, Ind., water bonds.....	4,360 00	4,560 00
Chesaning, Mich., water bonds.....	4,000 00	4,200 00
Essex Junction, Vt., school bonds.....	2,000 00	2,000 00
Total (carried out at cost value).....	\$81,391 83	\$94,219 53

81,391 83

Cash in Company's office, \$3,424.11; deposited in banks, \$34,951.92; total.....	38,376 03
Commuted commissions, \$1,240; furniture, \$9,231.04; total,	10,471 04

Total net or ledger assets, as per balance above.....	\$406,159 39
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OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$3,608 42	
Bonds and stocks	774 90	
Premium notes, loans or liens.....	582 81	
Rents due and accrued on Company's property or lease..	69 75	
Total		\$5,035 88
Market value of real estate over cost.....		12,397 36
Market value of bonds and stocks over cost.....		12,827 70

	New business.	Renewals.
Gross premiums due and unreported on policies in force.....	\$7,643 74	\$13,093 51
Gross deferred premiums on policies in force	6,546 76	15,287 48
Totals.....	\$14,190 50	\$28,380 99
Deduct cost of collection.....	7,095 25	1,419 04
	\$7,095 25	\$26,961 95

Net amount of uncollected and deferred premiums..... 34,057 20

Aggregate ledger and other assets..... \$470,477 53

Items not Admitted.

Furniture, fixtures and safes.....	9,231 04	
Commuted commissions	1,240 00	
Total.....		10,471 04

Total admitted Assets **\$460,006 49**

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest			\$360,030 00
Same for dividend additions			1,430 00
Total.....			\$361,460 00
Deduct net value of risks of this Company reinsured in other solvent companies.....			8,971 00
Net reserve.....			\$352,489 00
Liabilities on policyholders' account.....			\$352,489 00
Gross divisible surplus			107,517 49
Capital stock paid up.....			\$100,000 00
Total Liabilities			\$460,006 49

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies.....	1,564	\$1,512,131
Endowment policies.....	2,111	1,748,840
All other policies.....	513	1,528,151

New policies issued during the year:

Whole life policies.....	862	644,266
Endowment policies.....	1,596	735,438
All other policies.....	171	470,819

Old policies revived during the year:

	Number.	Amount.
Endowment policies	3	\$8,000

Additions by dividends during the year:

Whole life policies.....	.....	14
Total number and amount.....	6,820	\$6,647,659
Deduct policies decreased and ceased to be in force.	2,413	1,606,631
Total policies in force at the end of the year.	4,407	\$5,041,028

Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies.....	1,630	\$1,698,342
Endowment policies	2,301	1,951,599
All other policies.....	476	1,391,087
Total policies in force at the end of year....	4,407	\$5,041,028

Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	27	\$50,320
By maturity (endowments).....	11	16,912
By expiry (term).....	20	105,450
By surrender	152	152,878
By lapse	1,598	993,568
By change and decrease.....	.....	5,500
Not taken	605	282,003
Totals	2,413	\$1,606,631

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

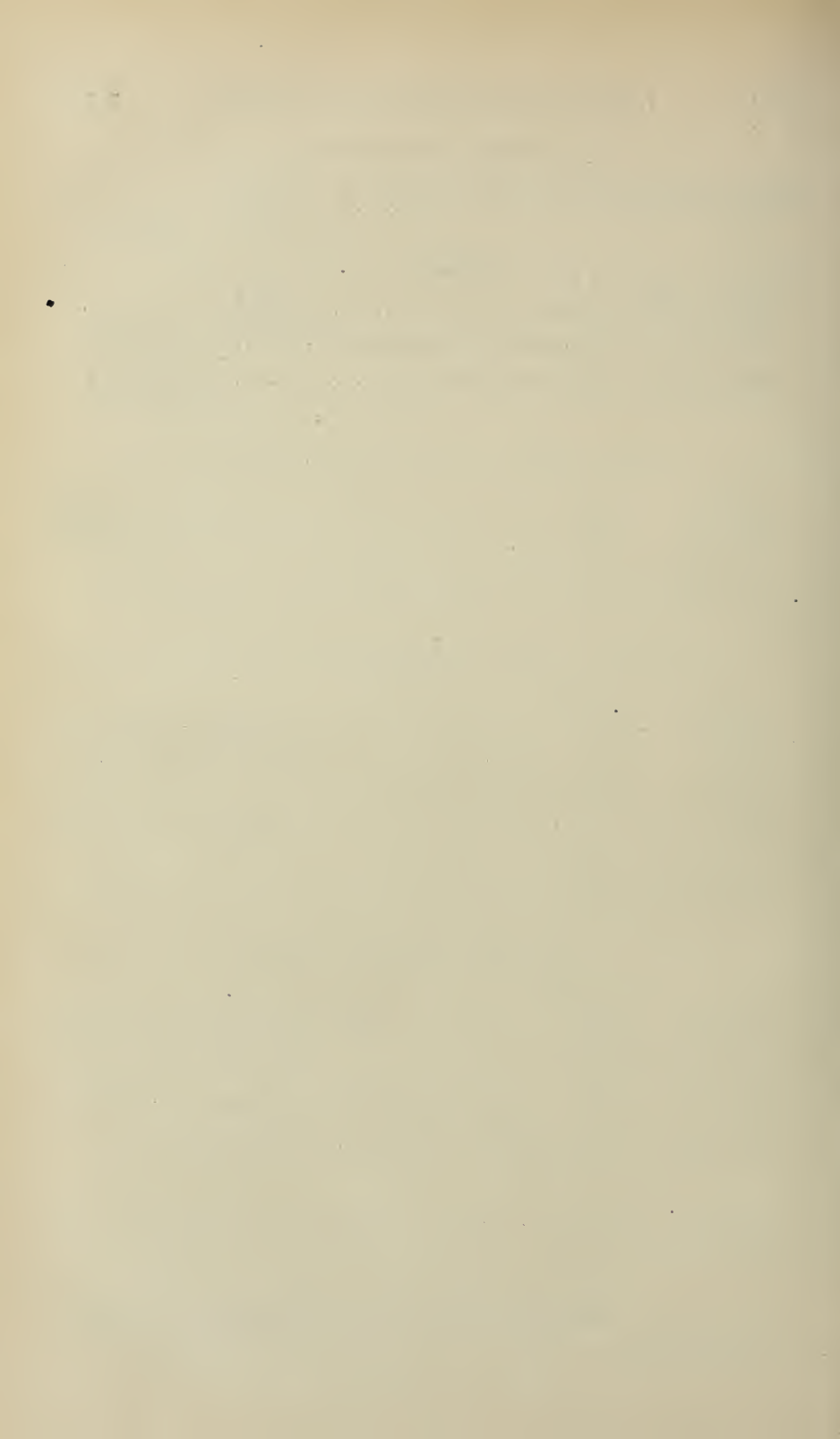
	Number.	Amount.
Policies in force December 31, 1897.....	935	\$716,345
Policies issued during 1898.....	1,059	498,293
Total	1,994	\$1,214,638
Deduct policies ceased to be in force during 1898..	885	408,295
Policies in force in New York December 31, 1898,	1,109	\$806,343

	Number.	Amount.
Losses and claims incurred and paid during 1898..	3	\$6,908 00

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$21,652 68
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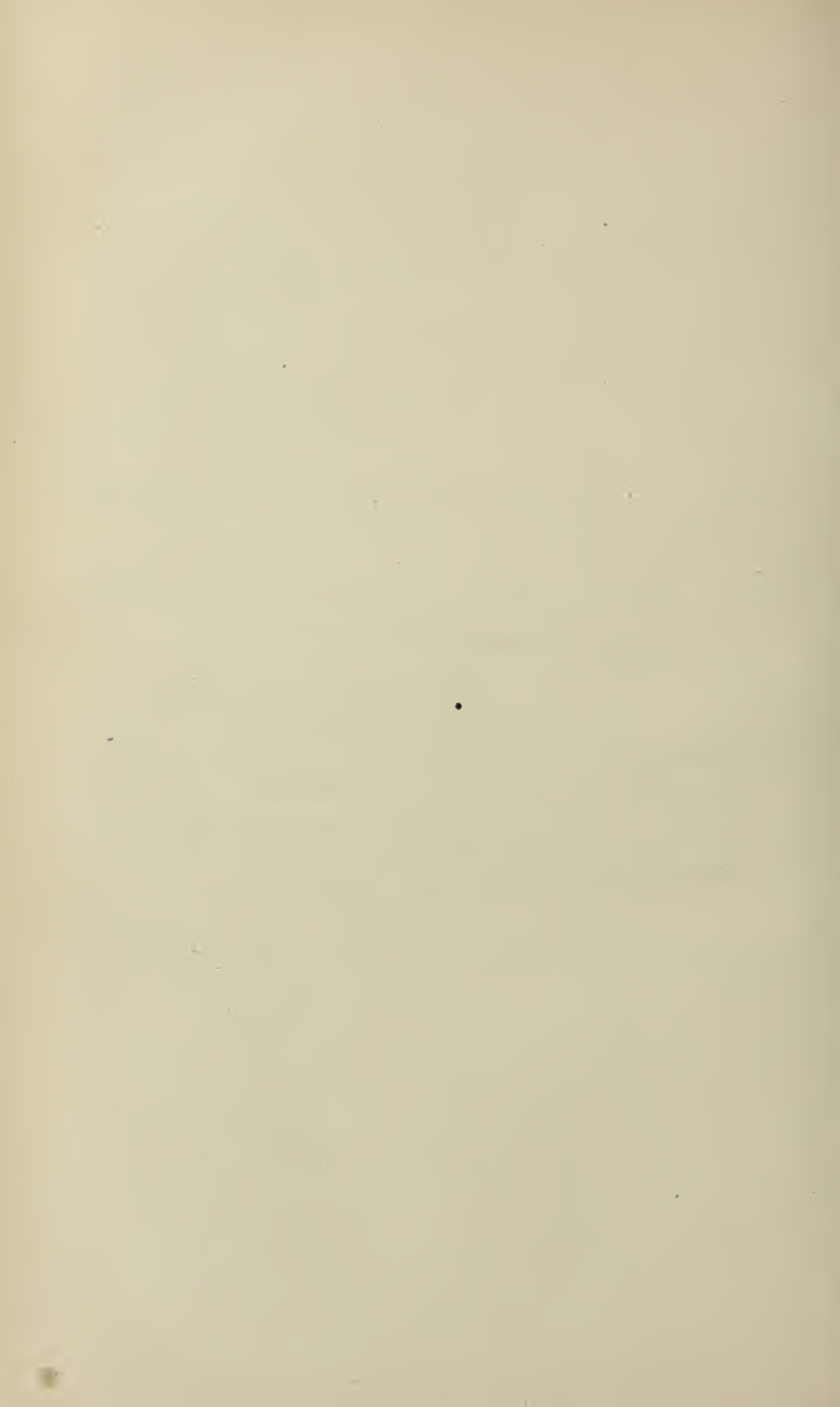
VII. PREMIUM NOTE ACCOUNT.

On hand December 31 of previous year.....	\$22,304 49	
Received during the year on new policies, \$3,840.90; on old policies, \$14,444.70.....	18,285 60	
Total		\$40,590 09
Deductions during the year as follows:		
Voided by lapse.....	\$2,150 25	
Redeemed by maker in cash.....	12,895 42	
Total reduction of premium note account.....		15,045 67
Balance, note assets at end of the year.....		<u>\$25,544 42</u>



New York State Stipulated Premium
Life Insurance Companies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF STIPU-
LATED PREMIUM LIFE INSURANCE COMPANIES OF THE STATE
OF NEW YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF
DECEMBER, 1898.



SECURITY MUTUAL LIFE INSURANCE COMPANY.

BINGHAMTON, N. Y.

[Incorporated November 6, 1886; commenced business January 3, 1887.]

Re-incorporated as a Stipulated Premium Life Insurance Company, pursuant to Article X of the Insurance Law, May 31, 1898.

WILLIAM G. PHELPS, President.

CHARLES M. TURNER, Secretary.

Attorney for Service of Process in the State of New York, F. W. JENKINS,
Phelps Bank Building, Binghamton, N. Y.

I. INCOME DURING 1898.

Premiums on stipulated premium policies, new business.	\$111,193 60
Renewal premiums on stipulated premium policies.....	373,381 78
Total paid by policyholders.....	\$484,575 38
Interest from mortgages, \$12,558.17; bonds and stocks, \$3,939.80; other sources, \$1,101.16; total.....	17,599 13
Rents	1,019 42
From all other sources, viz.: Exchange, \$185.61; internal revenue, \$1,079.06; total.....	1,264 67
(Total, other than paid by policyholders.....)	\$19,883.22)
Total Income during the year.....	\$504,458 60
Balance of net or ledger assets December 31, 1897.....	495,139 92
Total	\$999,598 52

II. DISBURSEMENTS DURING 1898.

Death claims and additions paid, \$195,879.75; installments paid, \$17,541.60; total.....	\$213,421 35
Disability, sick or other benefits.....	125 00
Advanced payments returned to rejected applicants.....	118 49
Paid policyholders for dividends, \$5,965.89; for surrender values, \$1,351.04; total.....	7,316 93
Total paid policyholders.....	\$220,981 77
Commissions and fees retained by or paid or allowed to agents	138,325 96
Commissions paid or allowed for collecting assessments or premiums to banks or collectors.....	13,567 49
Salaries and allowances of managers and agents not paid by commission	5,515 48
Salaries of officers.....	5,624 96
Salaries and other compensation of office employees.....	16,994 16
Medical examiners' fees, \$8,421.50; inspection of risks, \$3,064.96; total	11,486 46
Taxes on premiums, \$2,469.73; insurance department fees and licenses, \$2,616.09; municipal licenses, \$101; tax on franchise, \$300; internal revenue, \$2,325.86; total.....	7,812 68
Taxes on real estate and investments, \$220.24; expenses and repairs on real estate, \$17.85; total.....	238 09
Rent	5,623 64
Furniture, \$2,096.73; legal expenses, \$999.97; advertising and printing, \$7,185.97; total.....	10,202 67

All other items, viz.: Postage, \$2,602.05; traveling, \$4,965.96; general office expenses, \$7,762.77; exchange, \$4.64; ac- crued interest, \$185; total.....	\$15,520 42
(Total expenses, other than paid to policy- holders \$230,912.01)	
Disbursements during the year.....	\$451,893 78
Balance	\$547,704 74

III. LEDGER ASSETS.

Cost value of real estate unincumbered.....	\$9,966 45
Loans on mortgages of real estate, first liens.....	252,600 00
Loans secured by pledge of bonds, stocks or other col- lateral	1,400 00
Cost value of bonds (excluding interest).....	131,000 00
Cash in office, \$4,547.87; deposited in banks, \$104,728.53; total	109,276 40
Agents' debit balances, \$43,444.21; bills receivable, \$17.68; total	43,461 89
Total	\$547,704 74
Deduct agents' debit balances, \$43,444.21; bills receivable, \$17.68; total	43,461 89
Total net ledger assets.....	\$504,242 85

IV. NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....			\$3,447 86
	New business.	Renewals.	
Gross premiums due and unreported on policies in force.....	\$18,187 63	\$48,215 15	
Gross deferred premiums on policies in force	813 82	1,116 24	
Totals.....	\$19,001 45	\$49,331 39	
Deduct cost of collection.....	12,350 94	2,466 56	
	\$6,650 51	\$46,864 83	
Net amount of uncollected and deferred premiums.....			53,515 34
Total non-ledger assets.....			\$56,963 20
Total admitted Assets			\$561,206 05

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest,	\$97,794 89
Present value future payments on installment policy claims, (face \$36,804.28, discounted at 4 per cent.).....	32,253 35
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due and accrued.....	8,758 83
Total Liabilities	\$138,807 07
Balance to protect contracts.....	\$422,398 98

Comprised under the following funds:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$358,857 45
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	63,541 53
Total special funds.....	\$422,398 98

VI. EXHIBIT OF STIPULATED PREMIUM POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Term policies	11,028	\$23,323,625 00
All other policies.....	5	1,013 00

New policies issued during the year:

Term policies	2,531	5,774,000 00
All other policies.....	3	741 00

Old policies revived during the year:

Term policies	169	509,500 00
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Old policies increased in amount:

Term policies		28 00
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Total number and amount.....	13,736	\$29,608,907 00
Deduct policies decreased and ceased to be in force	3,128	6,208,307 00

Total policies in force at the end of the year,	10,608	\$23,400,600 00
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Term policies	10,600	\$23,398,846 00
All other policies.....	8	1,754 00

Total policies in force at the end of the year.	10,608	\$23,400,600 00
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	89	\$187,007 00
By surrender	16	39,000 00
By lapse	2,659	5,159,300 00
By change and decrease.....		86,500 00
Not taken	364	736,500 00

Totals	3,128	\$6,208,307 00
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BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

STIPULATED PREMIUM POLICIES.

	Number.	Amount.
Policies in force December 31, 1897.....	4,419	\$8,728,653 00
Policies issued during 1898.....	730	1,541,331 00
Total	5,149	\$10,269,984 00
Deduct policies ceased to be in force during 1898,	628	1,260,507 00
Policies in force in New York December 31, 1898	4,521	\$9,009,477 00

	Number.	Amount.
Losses and claims unpaid December 31, 1897....	1	\$36,442 64
Losses and claims incurred during 1898.....	43	101,007 00
Total	44	\$137,449 64

	Number.	Amount.
Losses and claims on policies in New York paid during 1898	44	\$105,733 41
Losses and claims on policies in New York compromised during 1898.....	.....	2,626 79

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses.....	\$196,658 70
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New York State Casualty Insurance Companies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF NEW
YORK STATE CASUALTY INSURANCE COMPANIES, SHOWING
THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

AMERICAN SURETY COMPANY.

No. 100 BROADWAY, NEW YORK.

[Organized April 14, 1884; commenced business April 15, 1884.]

WALTER S. JOHNSTON, President.

W. E. KEYES, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$2,500,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$1,175,696 36	
Deduct reinsurance, abatement, rebate and return premiums	183,424 31	
Net cash actually received for premiums.....		\$992,272 05
Rents		244,077 33
Interest on loans on mortgages of real estate.....		750 00
Interest on collateral loans.....		4,178 87
Interest on bonds and dividends on stocks.....		114,721 83
Interest upon other debts due the Company and on deposits in bank.....		1,426 78
Profit on sale or maturity of ledger assets during the year over book values.....		158 75
Income from all other sources, viz.: Cash received from losses paid in previous years.....		74,504 96
Total Income during the year.....		<u>\$1,432,090 57</u>
Balance of net ledger assets December 31, 1897 (less ledger liabilities, \$327,650.57).....		<u>4,846,724 31</u>
Total		<u><u>\$6,278,814 88</u></u>

III. DISBURSEMENTS DURING 1898.

Gross amount paid for claims.....	\$454,288 86	
Deduct reinsurances, salvages and recoveries on losses previously paid	82,861 26	
Net paid policyholders.....		\$371,427 60
Stockholders for interest or dividend declared during the year		200,000 00
Commission or brokerage to agents, less received on reinsurance		50,912 07
Salaries, traveling and all expenses of agents and agencies not on commission account.....		168,070 31
Inspections		24,171 46
Salaries and all other compensation of officers, \$46,700; and home office employes, \$126,196.71; total.....		172,896 71
Taxes on premiums, \$11,424.31; taxes on property, \$60,359.78; insurance department fees and agents' licenses, \$2,382.26; municipal licenses, \$1,227.75; total....		75,394 10
Rent		77,880 00
Legal expenses, \$7,401.32; real estate repairs and expenses (other than taxes), \$72,784.79; total.....		80,186 11

Furniture and fixtures, \$11,913.95; advertising, \$4,175.64; printing and stationery, \$13,097.98; total.....	\$29,187 57
Losses on ledger assets actually sold or matured, under book value	2,167 41
All other items.....	36,233 34
(Total miscellaneous expenses.....\$917,099.08)	

Total Disbursements during the year.....\$1,288,526 68

Balance\$4,990,288 20

IV. LEDGER ASSETS.

Book value of real estate unincumbered, \$3,481,050.06; incumbered, \$25,697.98; total.....	\$3,506,748 04
Mortgage loans on real estate.....	15,000 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Bohn Manufacturing Co., St. Paul, Minn. stock.....	\$12,350 00	\$12,350 00	\$12,350 00
Lonsdale Beaumont Water Co. bonds	30,000 00	27,000 00	18,961 80
Atlantic City Sewerage Co. stock	10,000 00	.....	.....
Bond of E. DeForest Simmons, of New York city... Certificate of Deposit State Trust Company	160,000 00	.....	15,500 00
Detroit City Gas Co. stock... Cen. N. Y. & Western Rwy. Company bonds	525 00 50,000 00 22,000 00	525 00 31,500 00 14,300 00	46,384 90
Total amounts	\$284,875 00	\$85,150 00	\$93,196 70

93,196 70

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Delaware & Hudson Canal Co. stock.....	\$39,937 50	\$32,250 00
Mechanics' National Bank stock.....	18,755 00	17,685 00
The State Trust Company stock.....	406,582 50	514,000 00
Lawyers' Mortgage Insurance Co. stock....	12,500 00	12,500 00
Maryland Trust Company stock.....	10,000 00	24,000 00
Louisville, Henderson & St. Louis R. R. Company stock	26,100 00	26,100 00
New York city consolidated stock.....	200,375 00	200,375 00
Philadelphia Bourse stock.....	1,000 00	1,000 00
United States 4 per cent. registered bds....	180,750 00	167,437 50
United States 5 per cent. registered bds....	59,718 75	56,312 50
Mo., Kans. & Texas Rwy. Co. bonds.....	27,606 25	31,981 25
State of Virginia funded debt reg. bds.....	25,030 00	31,540 00
State of Georgia bonds.....	58,261 25	59,000 00
State of Tennessee bonds.....	25,711 25	29,475 00
Texas & Pacific Rwy. Co. 1st mtg. bonds...	23,725 00	27,500 00
Interior redeemable debt bonds.....	53,766 60	51,982 00
Receivers certificates New Orleans & Western R. R. Co. bonds.....	25,000 00	24,250 00
Total (carried out at book value).....	\$1,194,819 10	\$1,307,388 25

1,194,819 10

Cash in Company's office, \$1,326.24; in bank, \$193,153.60; total 194,479 84

Total \$5,004,243 68
Deduct ledger liabilities..... 13,955 48

Total net ledger assets, as per balance.....\$4,990,288 20

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks.....	\$13,308 00
Collateral loans	630 00
Rents due and accrued on Company's property or lease..	23,351 65

Total outstanding interest.....	\$37,289 65
Market value of bonds and stocks over book value.....	112,569 15

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	\$101,082 22	\$3,893 24	\$97,188 98
Total net, not over three months due.....			97,188 98
Gross Assets			\$5,237,335 98

Items not Admitted.

Depreciation from book value of real estate, owned by the Company in the city of New York, to bring same to mar- ket value	267,119 40
Total admitted Assets.....	\$4,970,216 58

V. NON-LEDGER LIABILITIES.

	In process of adjustment.	Resisted by Company on its own account.
Fidelity and surety.....	\$58,567 50	\$131,742 42
Aggregate and unpaid claims and expenses.....		\$190,309 92

Unearned premiums, at 50 per cent. of premiums on risks
running one year or less:

	Premiums.	Unearned premiums.
Fidelity and surety.....	\$1,089,405 64	\$544,702 82
Total one year or less.....		\$544,702 82

Unearned premiums, *pro rata*, on all unexpired risks
running more than one year:

	Premiums.	Unearned premiums.
Fidelity and surety.....	\$87,808 17	\$70,722 24
Total more than one year.....		\$70,722 24

Total unearned premiums as computed above.....	615,425 06
--	------------

Total amount of all liabilities.....	\$805,734 98
Joint-stock capital actually paid up in cash.....	2,500,000 00
Surplus beyond capital and other liabilities.....	1,664,481 60
Total Liabilities	\$4,970,216 58

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity Department:</i>	Risks.	Premiums.
In force December 31, 1898.....	\$88,148,572 54	\$543,270 03
Written or renewed during 1898.....	116,936,641 46	560,879 48
Total	<u>\$205,085,214 00</u>	<u>\$1,104,149 51</u>
Deduct expirations and cancellations.....	109,482,300 00	630,467 67
Net in force December 31, 1898.....	<u><u>\$95,602,914 00</u></u>	<u><u>\$473,681 84</u></u>

<i>Surety Department:</i>	Risks.	Premiums.
In force December 31, 1898.....	\$134,984,520	\$657,251 00
Written or renewed during 1898.....	179,680,485	632,865 62
Total	<u>\$314,665,005</u>	<u>\$1,290,116 62</u>
Deduct expirations and cancellations.....	143,621,582	586,584 65
Net in force December 31, 1898.....	<u><u>\$171,043,423</u></u>	<u><u>\$703,531 97</u></u>

Answers to General Interrogatories.

Losses incurred during the year.....	\$348,913 48
Total amount of the Company's stock owned by the directors, at par value	<u><u>1,038,450 00</u></u>

Amounts deposited in various States and countries for the protection of policyholders:

Canada	\$55,812 50
Ohio	32,250 00
Mexico	<u><u>51,982 00</u></u>

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Fidelity	\$27,515,525 00	\$109,036 48	\$39,295 67	\$35,094 84	\$22,423,516 00
Surety	73,883,484 00	179,891 41	102,212 17	102,212 17	71,282,803 00
Aggregate	<u><u>\$101,399,009 00</u></u>	<u><u>\$288,927 89</u></u>	<u><u>\$141,507 84</u></u>	<u><u>\$137,307 01</u></u>	<u><u>\$93,716,319 00</u></u>

FIDELITY AND CASUALTY COMPANY.

Nos. 97 TO 103 CEDAR STREET, NEW YORK.

[Organized March 20, 1876; commenced business May 1, 1876.]

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$250,000.

II. INCOME DURING 1898.

	Accident.	Employers' liability.	Burglary.	Fidelity and surety.	Plate glass.	Steam boiler.
Entire premiums collected during the year	\$1,324,753 61	\$1,709,020 90	\$290,160 21	\$242,593 23	\$248,317 46	\$355,720 42
Deduct re-insurance, abatement, rebate, and return premiums	390,093 75	284,935 57	70,246 50	74,813 57	44,247 46	96,883 38
	<u>\$934,659 86</u>	<u>\$1,424,085 33</u>	<u>\$219,913 71</u>	<u>\$167,779 66</u>	<u>\$204,070 00</u>	<u>\$258,837 04</u>
Net cash actually received for premiums.....	\$3,209,345 60					
Rents	56,053 58					
Interest on bonds and dividends on stock.....	79,186 33					
Interest upon other debts due the Company and on deposits in bank	906 41					
Profit on sale or maturity of ledger assets during the year over book values.....	10,787 50					
Total Income during the year.....	<u>\$3,356,279 42</u>					
Balance of net ledger assets December 31, 1897.....	<u>2,310,867 29</u>					
Total	<u>\$5,667,146 71</u>					

III. DISBURSEMENTS DURING 1898.

	Accident.	Employers' liability.	Burglary.	Fidelity and surety.	Plate glass.	Steam boiler.
Gross amount paid for claims	\$382,776 00	\$677,045 84	\$80,637 71	\$56,448 05	\$77,997 69	\$46,674 30
Deduct reinsurances, salvages and recoveries on losses previously paid.....	6,222 18	.....	756 25	22,741 09	7,102 44	9,753 43
	<u>\$376,553 82</u>	<u>\$677,045 84</u>	<u>\$79,881 46</u>	<u>\$33,706 96</u>	<u>\$70,895 25</u>	<u>\$36,920 87</u>
Net paid policyholders.....	\$1,275,004 20					
Stockholders for interest or dividend (amount declared during the year, \$50,000.00).....	50,000 00					
Commission or brokerage to agents, less received on re-insurance	840,150 34					
Salaries, traveling and all expenses of agents and agencies not on commission account.....	201,589 52					

Inspections	\$115,981 70
Salaries and all other compensation of officers, \$35,895.84; and home office employes, \$98,879.18; total.....	134,775 02
Taxes on premiums, \$33,981.79; taxes on property, \$6,559.71; Insurance department fees and agents' licenses, \$8,821.01; municipal licenses, \$2,469.17; United States internal revenue tax, \$7,160.14; total.....	58,991 82
Rent	49,051 35
Legal expenses, \$1,177.66; real estate repairs and expenses (other than taxes), \$20,009.68; total.....	21,187 34
Furniture and fixtures, \$1,601.12; advertising, \$8,248.18; printing and stationery, \$29,474.84; total.....	42,324 14
Losses on ledger assets actually sold or matured, under book value	656 88
Expense of loss, adjustments and defense of suits against policyholders	266,090 83
All other items	44,449 02
<i>(Total miscellaneous expenses.....\$1,825,247.96)</i>	

Total Disbursements during the year.....\$3,100,252 16

Balance\$2,566,894 55

IV. LEDGER-ASSETS.

Book value of real estate unincumbered..... \$570,832 07

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
City of Richmond, Va., guar. stock.....	\$12,600 00	\$12,500 00
Chicago & Alton Ry. Co. com. stock.....	27,468 75	33,900 00
Chicago & East. Illinois R. R. Co. pref. stk.	51,200 00	50,250 00
Chicago & North Western Ry. Co. pref. stk.	77,000 00	80,000 00
Chicago & North West. Ry. Co. com. stock.	52,900 00	65,000 00
Chic., Mil. & St. Paul Ry. Co. pref. stock..	64,962 50	80,000 00
Chic., St. Paul, Minn. & Omaha R. R. Co. pref. stock	70,150 00	80,000 00
Clev., Cinn., Chic. & St. Louis R. R. Co. pref. stock	24,100 00	23,750 00
Consolidated stock of the city of New York.	100,250 00	91,000 00
Consolidated stock of the city of New York (known as "Additional water stock of the city of New York").....	105,750 00	106,000 00
Consolidated Gas Co. of New York com. stk.	12,050 00	38,000 00
Delaware & Hudson Canal Co. com. stock..	26,700 00	20,000 00
Lake Shore & Michigan Southern R. R. Co. com. stock	52,450 00	78,800 00
Manhattan Ry. Co. com. stock.....	37,250 00	29,100 00
Morris & Essex Ext. R. R. guar. com. stk..	49,622 50	51,700 00
New York, Lack. & Western R. R. 5 per cent. guaranteed com. stock.....	31,950 00	42,000 00
Pennsylvania R. R. com. stock.....	53,887 50	60,000 00
Pitts., McKees. & Youg. R. R. Co. com. stk.	69,875 00	65,000 00
Rome, W. & O. R. R. Co. com. stock.....	23,050 00	36,000 00
Standard Gas Light Co. of the City of New York com. stock.....	1,625 00	3,400 00
Standard Gas Light Co. of the City of New York pref. stock.....	35,350 00	45,000 00
St. Paul & Duluth R. R. Co. pref. stock....	30,600 00	29,400 00
St. Paul, M. & M. R. R. com. stock.....	56,687 50	86,500 00
United New Jersey R. R. & C. Co. com. stk.	45,243 75	50,000 00
Western Union Tel. Co. com. stock.....	25,025 00	27,000 00
Chic., R. I. & Pac. R. R. Co. com. stock....	18,575 00	22,000 00
Morris & Essex R. R. Co. com. stock.....	8,550 00	8,750 00
Atch., Top. & Santa Fe Ry. Co. gold bonds.	66,668 75	70,000 00
Brooklyn & Montauk R. R. Co. bonds.....	27,434 00	25,750 00
Canada Southern Ry. Co. bonds.....	56,445 00	27,625 00
Central Ohio R. R. Co. bonds.....	25,000 00	27,125 00
Central R. R. of N. J. gold bonds.....	25,625 00	28,875 00
Chesapeake & Ohio Ry. Co. bonds.....	17,000 00	21,450 00
Chicago, Rock Island & Pacific gold bonds..	104,875 00	106,500 00

	Book value.	Market value.	
Cin., Ind., St. L. & Chic. Ry. Co. bonds...	\$23,625 00	\$25,437 50	
Kings County Elevated Ry Co. gold bonds..	10,000 00	7,000 00	
Lake Erie & Western R. R. Co. gold bonds.	25,996 53	29,875 00	
Pitts., Clev. & Toledo R. R. Co. gold bonds	22,050 00	22,680 00	
State of Indiana school bonds.....	50,750 00	50,000 00	
United States reg. bonds.....	100,768 75	94,881 25	
Wabash R. R. Co. bonds.....	25,500 00	28,312 50	
Western Union Tel. Co. bonds.....	25,000 00	28,375 00	
Union Pacific R. R. Co. gold bonds.....	70,425 00	73,675 00	
Erie R. R. Co. prior lien gold bonds.....	45,825 00	47,000 00	
Iowa Central Ry. Co. gold bonds.....	19,260 00	18,765 00	
Total (carried out at book value).....	<u>\$1,888,120 53</u>	<u>\$2,048,376 25</u>	\$1,888,120 53
Cash in Company's office, \$34,141.76; in bank, \$41,976.53;			
total			76,118 29
Bills receivable, \$5,552.88; agents' debit balances, \$26,270.78;			
total			<u>31,823 63</u>
Total net ledger assets, as per balance.....			\$2,566,894 55

NON-LEDGER ASSETS.

Interest due and accrued on:		
Bonds and stocks.....	\$2,016 67	
Rents due and accrued on Company's property or lease..	<u>2,059 10</u>	
Total outstanding interest.....		4,075 77
Reserve reinsurance deposit (cash in Company's possession)		19,268 91
Market value of bonds and stocks over book value.....		<u>100,255 72</u>

Gross premiums in course of collection.

	Not over three months due.	Unpaid commission thereon.	Net premiums.	
Accident	\$218,658 22	\$57,222 86	\$161,435 36	
Employers' liability	207,480 06	54,297 53	153,182 53	
Burglary	24,234 17	6,342 09	17,892 08	
Fidelity and surety.....	7,664 47	2,005 79	5,658 68	
Plate glass.....	19,643 80	5,140 78	14,503 02	
Steam boiler	51,996 10	13,607 38	38,388 72	
	<u>\$529,676 82</u>	<u>\$138,616 43</u>	<u>\$391,060 39</u>	
Total net, not over three months due.....				391,060 39
Gross Assets				<u>\$3,141,555 34</u>

Items not Admitted.

Agents' debit balances, unsecured	\$26,270 78	
Bills receivable, unsecured.....	<u>5,552 88</u>	
Total		\$31,823 66
Total admitted Assets.....		<u>\$3,109,731 68</u>

V. NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by company on its own ac- count. [Not outlawed.]	
Accident	\$57,323 29	\$24,950 00	\$7,500 00	
Employers' liability	58,135 00		*375,400 00	
Burglary	7,037 23	92 00	850 00	
Fidelity and surety.....	4,150 30	4,010 86	9,547 85	
Plate glass	6,272 60			
Steam boiler	8,505 00			
Total gross amount of claims	<u>\$141,423 52</u>	<u>\$29,052 86</u>	<u>\$393,297 85</u>	
Aggregate and unpaid claims and expenses.....				<u>\$563,774 23</u>

* Resisted for insured.

Unearned premiums at 50 per cent. of premiums on risks running one year or less:

	Premiums.	Unearned premiums.
Accident	\$977,430 34	\$488,715 17
Employers' liability	1,246,112 74	623,056 37
Burglary	221,507 55	110,753 77
Fidelity and surety.....	172,415 95	86,207 98
Plate glass	185,045 98	92,522 99
Steam boiler	187,541 36	93,770 68
Total one year or less.....		\$1,495,026 96

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Accident	\$13,237 24	\$8,864 64
Employers' liability	9,230 51	4,778 31
Burglary	1,656 30	718 97
Fidelity and surety.....	2,822 00	1,910 62
Plate glass	1,040 63	640 80
Steam boiler	295,563 31	155,628 22
Total more than one year.....		\$172,541 56

Total unearned premiums, as computed above.....	\$1,667,568 52
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	48,098 90

Total amount of all liabilities.....	\$2,279,441 65
Joint-stock capital actually paid up in cash.....	250,000 00
Surplus beyond capital and other liabilities.....	580,290 03

Total Liabilities	<u>\$3,109,731 68</u>
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VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$273,322,609 66	\$876,469 99
Written or renewed during 1898.....	437,987,650 00	1,365,370 49
Total	\$711,310,259 66	\$2,241,840 48
Deduct expirations and cancellations.....	425,897,937 66	1,251,149 40
Balance	\$285,412,322 00	\$990,691 08
Deduct reinsured policies.....	10,000 00	23 50
In force December 31, 1898.....	<u>\$285,402,322 00</u>	<u>\$990,667 58</u>

Employers' Liability Department:

In force December 31, 1897.....	\$170,805,500 00	\$1,164,322 02
Written or renewed during 1898.....	213,394,333 00	1,695,815 03
Total	\$384,199,833 00	\$2,860,137 05
Deduct expirations and cancellations.....	208,751,500 00	1,604,520 84
Balance	\$180,448,333 00	\$1,255,616 21
Deduct reinsured policies.....	45,000 00	272 96
In force December 31, 1898.....	<u>\$180,403,333 00</u>	<u>\$1,255,343 25</u>

Burglary Department:

In force December 31, 1897.....	\$27,553,569 56	\$197,605 81
Written or renewed during 1898.....	32,803,824 58	283,000 52
Total	\$60,357,394 14	\$480,606 33
Deduct expirations and cancellations.....	33,854,615 89	257,442 45
Balance	\$26,502,778 25	\$223,163 85
In force December 31, 1898.....	<u>\$26,502,778 25</u>	<u>\$223,163 85</u>

<i>Fidelity Department:</i>		Risks.	Premiums.
In force December 31, 1897.....		\$41,137,225 74	\$232,603 58
Written or renewed during 1898.....		57,239,367 74	241,417 93
Total		\$98,376,593 48	\$474,021 51
Deduct expirations and cancellations.....		57,296,104 74	297,994 56
Balance		\$41,080,488 74	\$176,026 95
Deduct reinsured policies.....		190,000 00	789 00
In force December 31, 1898.....		<u>\$40,890,488 74</u>	<u>\$175,237 95</u>

<i>Plate Glass Department:</i>			
In force December 31, 1897.....		\$9,868,432 14	\$244,951 56
Written or renewed during 1898.....		10,681,021 04	224,047 26
Total		\$20,549,453 18	\$468,998 82
Deduct expirations and cancellations.....		11,545,600 22	282,746 78
Balance		\$9,003,852 96	\$186,252 04
Deduct reinsured policies.....		10,297 05	165 43
In force December 31, 1898.....		<u>\$8,993,555 91</u>	<u>\$186,086 61</u>

<i>Steam Boiler Department:</i>			
In force December 31, 1897.....		\$99,145,659 00	\$442,685 32
Written or renewed during 1898.....		92,575,408 02	357,207 78
Total		\$191,721,067 02	\$799,893 10
Deduct expirations and cancellations.....		86,634,689 00	316,788 43
In force December 31, 1898.....		<u>\$105,086,378 02</u>	<u>\$483,104 67</u>

General Interrogatories.

Losses incurred during the year.....	\$1,275,004 20
Total amount of the Company's stock owned by the directors, at par value	<u>166,600 00</u>

Business in the State of New York during the year.

	Risks written	Premiums received.	Losses in- curred and paid.
Accident	\$82,752,750 00	\$204,706 19	\$65,630 17
Employers' liability	98,612,500 00	591,146 06	197,493 44
Burglary	4,328,931 32	36,442 62	21,076 04
Fidelity and surety.....	17,792,425 74	74,659 19	.....
Plate glass	3,832,570 61	92,906 35	33,856 76
Steam boiler.....	20,880,200 00	74,888 87	31,024 73
Aggregate.....	<u>\$228,199,377 67</u>	<u>\$1,074,749 28</u>	<u>\$349,081 14</u>

FRANKFORT AMERICAN INSURANCE COMPANY.

No. 43 CEDAR STREET, NEW YORK.

[Organized June 9, 1893.]

PAUL DUMCKE, President.

GORDAN MACDONALD, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$300,000.

II. INCOME DURING 1893.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.
Entire premiums collected during the year.....	\$473 32	\$7,122 73	\$1,286 81	\$805 75
Deduct reinsurance, abatement, rebate and return premiums...	81 52	1,086 00	658 29	82 50
	<u>\$391 80</u>	<u>\$6,036 73</u>	<u>\$628 52</u>	<u>\$723 25</u>

Net cash actually received for premiums (carried out)...	\$7,780 30
Interest on bonds and dividends on stocks.....	5,203 54

Total Income during the year.....	\$12,983 84
Balance of net ledger assets December 31, 1897.....	360,000 00

Total	<u>\$372,983 84</u>
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III. DISBURSEMENTS DURING 1893.

Net paid policyholders (employers' liability, \$70; plate glass, \$9.90)	\$79 90
Commission or brokerage to agents, less received on reinsurance	1,917 61
Salaries, traveling and all expenses of agents and agencies not on commission account.....	3,708 35
Inspections	48 80
Taxes on premiums, \$74.31; Insurance department fees and agents' licenses, \$542; total.....	616 81
Advertising, \$238; printing and stationery, \$2,065.10; total..	2,303 10
All other items, viz.: Organization, \$3,659.76; general expenses, \$1,259.37; total.....	4,919 13
(Total miscellaneous expenses.....\$13,513.80)	

Total Disbursements during the year.....	<u>\$13,593 70</u>
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Balance	<u><u>\$359,390 14</u></u>
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IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
New York State canal improvement bonds..	\$132,922 24	\$132,922 24
New York city Fort Washington park bds..	107,088 84	107,088 84
New York city Fort Washington park bds..	21,454 20	21,454 20
New York city street park opening bonds..	43,559 11	43,559 11
Total (carried out at book value).....	<u>\$305,024 39</u>	<u>\$305,024 39</u>
Cash in bank.....		305,024 39
		54,365 75
Total net ledger assets, as per balance.....		<u><u>\$359,390 14</u></u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks..... \$2,381 90

Gross premiums in course of collection.

	Not over three months due.	Unpaid commission thereon.	Net premiums.
Accident	\$170 08	\$51 80	\$118 28
Employers' liability	4,432 30	1,076 46	3,355 84
Plate glass	983 89	454 16	529 73
Steam boiler	1,140 00	488 50	651 50
	<u>\$6,726 27</u>	<u>\$2,070 92</u>	<u>\$4,655 35</u>

Total net, not over three months due..... 4,655 35

Total admitted Assets..... \$366,427 39

V. NON-LEDGER LIABILITIES.

	In process of adjustment.
Employers' liability	\$845 00

Aggregate and unpaid claims and expenses..... \$845 00

Unearned premiums at 50 per cent. of premiums on risks
running one year or less:

	Premiums.	Unearned premiums.
Accident	\$561 88	\$280 94
Employers' liability	10,382 49	5,191 25
Plate glass	1,612 41	806 20
Steam boiler	1,863 25	931 62

Total unearned premiums, as computed above..... 7,210 01

Total amount of all liabilities..... \$8,055 01

Joint-stock capital actually paid up in cash..... 300,000 00

Surplus beyond capital and other liabilities..... 58,372 38

Total Liabilities \$366,427 39

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Accident Department:</i>	Risks.	Premiums.
Written during 1898.....	\$322,000 00	\$643 40
Deduct expirations and cancellations.....	60,000 00	81 52
In force December 31, 1898.....	<u>\$262,000 00</u>	<u>\$561 88</u>

<i>Employers' Department:</i>		
Written during 1898.....	\$2,545,000 00	\$11,555 03
Deduct expirations and cancellations.....	220,000 00	1,172 54
In force December 31, 1898.....	<u>\$2,325,000 00</u>	<u>\$10,382 49</u>

<i>Plate Glass Department:</i>		
Written during 1898.....	\$132,818 76	\$2,270 70
Deduct expirations and cancellations.....	11,678 31	658 29
In force December 31, 1898.....	<u>\$121,142 45</u>	<u>\$1,612 41</u>

<i>Steam Boiler Department:</i>	Amount at risk.	Premiums thereon
Written during 1898.....	\$485,000 00	\$1,945 75.
Deduct expirations and cancellations.....	20,000 00	82 50
In force December 31, 1898.....	<u>\$465,000 00</u>	<u>\$1,863 25</u>

General Interrogatories.

Losses incurred during the year.....	<u>\$924 90.</u>
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Business in the State of New York during the year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Accident	\$186,000 00	\$380 75	.....	.....	\$186,000 00
Employers' Liability	2,075,000 00	9,687 61	\$70 00	\$915 00	2,075,000 00.
Plate glass	86,181 65	1,709 28	9 90	9 90	86,181 65
Steam boiler	80,000 00	297 50	.....	.....	80,000 00.

GREAT EASTERN CASUALTY AND INDEMNITY COMPANY.

No. 214 BROADWAY, NEW YORK.

[Organized December 30, 1892; commenced business January 1, 1893.]

CORNELIUS VAN COTT, President.

LOUIS H. FIBEL, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$125,000.

II. INCOME DURING 1898.

Entire accident premiums collected during the year.....	\$102,680 10
Deduct reinsurance, abatement, rebate and return premiums	22,229 75
Net cash actually received for premiums.....	\$80,450 35
Interest on bonds.....	4,000 00
Interest on deposits in bank.....	331 41
Income from all other sources.....	249 31
Total Income during the year.....	\$85,031 07
Balance of net ledger assets December 31, 1897.....	147,626 99
Total	\$232,658 06

III. DISBURSEMENTS DURING 1898.

Gross amount paid for accident claims.....	\$29,719 23
Deduct reinsurances, salvages and recoveries on losses previously paid	70 00
Net paid policyholders.....	\$29,649 23
Commission or brokerage to agents, less received on reinsurance	26,882 82
Salaries, traveling and all expenses of agents and agencies not on commission account.....	602 75
Inspections	190 00
Salaries and all other compensation of officers and home office employes	13,020 00
Taxes on premiums, \$617.89; Insurance department fees and agents' licenses, \$701.63; taxes on franchise, \$182.78; total	1,502 30
Rent	1,825 00
Legal expenses	99 00
Furniture and fixtures, \$229.92; advertising, \$511; printing and stationery, \$1,093.57; total.....	1,834 49
All other items, viz.: Incidental expenses.....	2,615 50
(Total miscellaneous expenses.....\$48,571.86)	
Total Disbursements during the year.....	\$78,221 09
Balance	\$154,436 97

IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
New York city bonds.....	\$131,516 93	\$131,950 00	
Union Pacific Railroad bonds.....	4,493 75	5,275 00	
Total (carried out at book value).....	<u>\$136,010 68</u>	<u>\$137,225 00</u>	
Cash in Company's office, \$346.08; in bank, \$18,080.21; total.			\$136,010 68 18,426 29
Total net ledger assets, as per balance.....			<u>\$154,436 97</u>

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks owned.....	\$725 00	
Other assets	<u>45 00</u>	
Total outstanding interest		770 00
Market value of bonds and stocks over book value.....		1,214 32

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Accident	\$11,917 50	\$3,972 50	\$7,945 00	
Total net, not over three months due.....				7,945 00
Total admitted Assets.....				<u>\$164,366 29</u>

V. NON-LEDGER LIABILITIES.

	Known or estimated; proofs not filed.	Resisted by Company on its own ac- count. [Not outlawed.]	
Accident	\$500 00	\$5,000 00	
Aggregate and unpaid claims and expenses.....			\$5,500 00
Unearned premiums at 50 per cent. of premiums on risks running one year or less:			
	Premiums.	Unearned premiums.	
Accident	\$48,113 15	\$24,059 08	
Total unearned premiums, as computed above (one year or less).....			24,059 08
All other liabilities, viz.: Advance payments.....			<u>1,106 25</u>
Total amount of all liabilities.....			\$30,665 33
Joint-stock capital actually paid up in cash.....			125,000 00
Surplus beyond capital and other liabilities.....			<u>8,700 96</u>
Total Liabilities			<u>\$164,366 29</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$36,516,500	\$16,856 25
Written or renewed during 1898.....	120,741,500	98,665 60
Totals	<u>\$157,258,000</u>	<u>\$115,521 85</u>
Deduct expirations and cancellations.....	112,931,000	67,403 70
In force December 31, 1898.....	<u>\$44,327,000</u>	<u>\$48,116 15</u>

General Interrogatories.

Losses incurred during the year.....	\$27,219 23
Total amount of the Company's stock owned by the directors, at par value.	<u>31,500 00</u>

Business in the State of New York during the year.

Accident risks written.....	\$47,372,000 00
Premiums received	34,914 64
Losses incurred and paid.....	17,240 87
Amount at risk end of year.....	<u>17,552,000 00</u>

LAWYERS' SURETY COMPANY.

Nos. 32, 34 AND 36 LIBERTY STREET, NEW YORK.

[Organized March 30, 1892; commenced business April 1, 1892.]

JOEL B. ERHARDT, President.

JOEL RATHBONE, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$500,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$99,048 16
Deduct reinsurance, abatement, rebate and return premiums	21,175 44
Net cash actually received for premiums.....	\$77,872 72
Rents	105 00
Interest on loans on mortgages of real estate.....	15 00
Interest on bonds and dividends on stocks.....	21,928 68
Interest upon other debts due the Company and on deposits in bank	499 18
Income from all other sources.....	3,293 22
Total Income during the year.....	\$103,713 80
Balance of net ledger assets December 31, 1897.....	685,737 83
Total	\$789,451 63

III. DISBURSEMENTS DURING 1898.

Paid judgments and losses on bonds.....	\$10,180 16
Commission or brokerage to agents, less received on reinsurance	2,029 15
Salaries, traveling and all expenses of agents and agencies not on commission account.....	3,887 93
Salaries and all other compensation of officers, \$21,999.96; and home office employes, \$16,710.37; total.....	38,710 33
Taxes on premiums, \$539.07; taxes on property, \$166.60; Insurance department fees and agents' licenses, \$399.45; taxes on franchise, \$750; total.....	1,855 12
Rent	6,515 00
Legal expenses, \$6,410.24; real estate repairs and expenses (other than taxes), \$73.34; total.....	6,483 58
Furniture and fixtures, \$276.29; advertising, \$1,325.75; printing and stationery, \$1,281.91; total.....	2,883 95
All other items	10,260 57
(Total miscellaneous expenses.....\$72,625.66)	
Total Disbursements during the year.....	\$82,805 82
Balance	\$706,645 81

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$18,000 00
Mortgage loans on real estate.....	540 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States bonds.....	\$108,830 70	\$112,537 50
New York city stocks and bonds.....	525,903 07	521,165 90
Brooklyn, N. Y., bonds.....	10,175 00	10,600 00
Chesapeake & Ohio Railroad bonds.....	16,412 50	18,200 00
Rome, Watertown & Ogdensburg R. R. stk.	11,933 56	12,800 00
Virginia Midland Railroad bonds.....	12,408 75	16,500 00
Total (carried out at book value).....	<u>\$685,663 58</u>	<u>\$691,803 40</u>
Cash in Company's office, \$720.76; in bank, \$1,721.47; total..		<u>2,442 23</u>
Total net ledger assets, as per balance.....		\$706,645 81

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks.....	\$3,480 58
Rents due and accrued on Company's property or lease..	250 00
Total outstanding interest.....	3,730 58
Market value of bonds and stocks over book value.....	6,139 82

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	\$11,504 26	\$256 80	\$11,247 46
Total net, not over three months due.....			11,247 46
Total admitted Assets.....			<u>\$727,763 67</u>

V. NON-LEDGER LIABILITIES.

Unearned premiums, at 50 per cent. of premiums on risks running one year or less.	
	Unearned premiums.
Fidelity and surety.....	<u>\$84,081 89</u>
Total unearned premiums, as computed above.....	\$42,040 94
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued	2,678 98
Total amount of all liabilities.....	\$44,719 92
Joint-stock capital actually paid up in cash.....	500,000 00
Surplus beyond capital and other liabilities.....	183,043 75
Total Liabilities	<u>\$727,763 67</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$38,850,601 71	\$90,754 84
Written or renewed during 1898.....	45,260,101 97	100,883 31
Totals	\$84,119,703 68	\$191,638 15
Deduct expirations and cancellations.....	43,269,661 71	107,556 26
In force December 31, 1898.....	<u>\$40,850,041 97</u>	<u>\$84,081 89</u>

General Interrogatories.

Losses incurred during the year.....	\$10,180 16
Total amount of the Company's stock owned by the directors, at par value.	169,000 00

Business in the State of New York during the year.

	Risks written.	Premiums received.
Surety	<u>\$37,581,307 97</u>	<u>\$67,524 66</u>

LLOYD'S PLATE GLASS INSURANCE COMPANY.

No. 63 WILLIAM STREET, NEW YORK.

[Organized August, 1882; commenced business September 4, 1882.]

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$250,000.

II. INCOME DURING 1898.

Entire plate glass premiums collected during the year....	\$454,874 64
Deduct reinsurance, abatement, rebate and return premiums	37,989 19
Net cash actually received for premiums.....	\$416,885 45
Rents	12,321 11
Interest on loans on mortgages of real estate.....	950 00
Interest on bonds and dividends on stocks.....	15,080 27
Profit on sale or maturity of ledger assets during the year over book values.....	7,625 27
Income from all other sources.....	50 96
Total Income during the year.....	\$452,913 06
Balance of net ledger assets December 31, 1897.....	661,930 04
Total	\$1,114,843 10

III. DISBURSEMENTS DURING 1898.

Gross amount paid for plate glass claims.....	\$160,510 08
Deduct reinsurances, salvages and recoveries on losses previously paid	17,179 93
Net paid policyholders.....	\$143,330 15
Stockholders for interest or dividend (amount declared during the year, \$50,000).....	50,000 00
Commission or brokerage to agents, less received on reinsurance	159,532 89
Salaries, traveling and all expenses of agents and agencies not on commission account.....	3,140 32
Salaries and all other compensation of officers, \$16,600; and home office employes, \$39,748.26; total.....	56,348 26
Taxes on premiums, \$4,018.65; taxes on property, \$3,384.03; Insurance department fees and agents' licenses, \$4,314.53; municipal licenses, \$10,504.62; total.....	22,221 83
Rent	2,961 70
Legal expenses, \$290.36; real estate repairs and expenses (other than taxes), \$3,178.05; total.....	3,468 41
Furniture and fixtures, \$482.30; advertising, \$6,408.65; printing and stationery, \$3,634.03; total.....	10,524 98
All other items, viz.: Postage and express, \$3,098.58; sundries, \$6,060.72; United States revenue tax, \$943.62; total. (Total miscellaneous expenses.....\$318,301.31)	10,102 92
Total Disbursements during the year.....	\$461,631 46
Balance.....	\$653,211 64

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$245,763 18
Mortgage loans on real estate.....	20,000 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Brooklyn Trust Co. stock.....	\$20,250 00	\$20,000 00
Central Park, North & East River R. R. Co. stock	8,250 00	9,400 00
Manhattan Trust Co. stock.....	5,711 57	7,875 00
Northern Pacific R. R. preferred stock.....	4,294 00	8,771 62
Com. Exchange Bank stock.....	14,400 00	13,000 00
Brooklyn Union Gas Co. stock.....	10,512 50	13,900 00
Coney Island Brooklyn R. R. Co. stock.....	9,350 00	13,000 00
Second Avenue R. R. Co. stock.....	9,000 00	9,650 00
Dry Dock, East Broadway & Battery R. R. Co. scrip	4,410 00	4,545 00
United States Government bonds.....	132,528 01	111,750 00
United States Government bonds.....	17,606 25	16,893 75
Coney Island & Brooklyn R. R. Co. bonds..	5,487 78	5,150 00
Toledo & Ohio Central R. R. Co. bonds.....	9,768 75	10,350 00
Second Avenue R. R. Co. bonds.....	5,427 92	5,400 00
Brooklyn Crosstown R. R. Co. bonds.....	5,575 00	5,350 00
Brooklyn City & Newtown R. R. Co. bonds.	5,155 00	5,800 00
Kanawha & Michigan R. R. Co. bonds.....	11,393 75	12,000 00
New York & East River Ferry Co. bonds..	4,700 00	5,000 00
Northern Pacific general lien railway and land grant bonds.....	6,267 50	7,963 75
Hoboken Ferry Co. bonds.....	10,512 50	10,800 00
Central Union Gas Co. bonds.....	10,275 00	10,600 00
Elmsford drainage commission bonds.....	3,000 00	3,000 00
Brooklyn Ferry Co. bonds.....	6,790 00	6,650 00
Dominion of Canada bonds.....	31,764 22	31,350 00
City of Ottawa, Ontario, bonds.....	6,401 20	6,675 00
City of Hamilton, Ontario, bonds.....	3,834 97	3,801 60
City of Hamilton, Ontario bonds.....	4,029 06	3,999 82
City of Montreal, Quebec, bonds.....	5,500 00	5,675 00

Total (carried out at book value).....	\$372,194 98	\$368,350 54
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\$372,194 98

Cash in Company's office, \$3,382.67; in bank, \$11,870.81;	
total	15,253 48

15,253 48

Total net ledger assets, as per balance.....	\$653,211 64
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\$653,211 64

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	48 61
Market value of real estate over book value.....	19,236 82

19,236 82

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Plate glass	\$57,865 49	\$14,466 37	\$43,399 12

Total net, not over three months due.....	43,399 19
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43,399 19

Gross Assets	\$715,896 15
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\$715,896 15

Items not Admitted.

Depreciation from book value of above ledger assets to bring same to market value.....	3,844 44
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3,844 44

Total admitted Assets.....	\$712,051 75
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\$712,051 75

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)	\$3,649 42
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\$3,649 42

Unearned premiums at 50 per cent. of premiums on risks running one year or less:

	Premiums.	Unearned premiums.
Plate glass	\$361,567 92	\$180,783 96
Total one year or less.....		\$180,783 96

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Plate glass	\$85,735 85	\$43,754 75
Total more than one year.....		\$43,754 75

Total unearned premiums, as computed above.....	\$224,538 71
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	30,640 48

Total amount of all liabilities.....	\$258,828 61
Joint-stock capital actually paid up in cash.....	250,000 00
Surplus beyond capital and other liabilities.....	203,223 14
Total Liabilities	<u>\$712,051 75</u>

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Plate Glass Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$16,434,140 00	\$399,756 31
Written or renewed during 1898.....	19,654,631 00	451,810 57
Total	\$36,088,771 00	\$851,566 88
Deduct expirations and cancellations.....	15,275,296 00	404,263 11
In force December 31, 1898.....	<u>\$20,813,475 00</u>	<u>\$447,303 77</u>

General Interrogatories.

Losses incurred during the year.....	\$167,937 23
Total amount of the Company's stock owned by the directors, at par value	<u>102,600 00</u>
Amount deposited in Canada for the protection of the policyholders	<u>\$51,501 42</u>

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Plate glass	<u>\$7,016,119 85</u>	<u>\$163,132 26</u>	<u>\$60,456 36</u>	<u>\$78,748 45</u>	<u>\$7,016,119 85</u>

METROPOLITAN PLATE GLASS INSURANCE COMPANY.

No. 66 LIBERTY STREET, NEW YORK.

[Organized April 22, 1874; commenced business April 23, 1874.]

EUGENE H. WINSLOW, President.

S. WILLIAM BURTON, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$100,000.

II. INCOME DURING 1898.

Entire plate glass premiums collected during the year....	\$294,627 99
Deduct reinsurance, abatement, rebate and return premiums	42,409 66
Net cash actually received for premiums.....	\$252,218 33
Rents	2,775 99
Interest on bonds and dividends on stocks.....	11,241 07
Interest upon other debts due the Company and on deposits in bank	534 57
Profit on sale or maturity of ledger assets during the year over book values.....	10,295 90
Total Income during the year.....	\$277,065 86
Balance of net ledger assets December 31, 1897.....	465,408 99
Total	\$742,474 85

III. DISBURSEMENTS DURING 1898.

Gross amount paid for plate glass claims.....	\$115,677 71
Deduct reinsurances, salvages and recoveries on losses previously paid	5,146 06
Net paid policyholders.....	\$110,531 65
Stockholders for interest or dividend (amount declared during the year, \$20,000).....	20,000 00
Commission or brokerage to agents, less received on reinsurance	89,669 29
Salaries, traveling and all expenses of agents and agencies not on commission account.....	5,860 52
Salaries and all other compensation of officers, \$10,583.34; and home office employes, \$21,331.43; total.....	31,914 77
Taxes on premiums, \$2,848.10; taxes on property, \$1,507.50; Insurance department fees and agents' licenses, \$10,242.75; municipal licenses, \$708.05; revenue tax, \$838.62; total...	16,145 02
Legal expenses, \$240.53; real estate repairs and expenses (other than taxes), \$1,833.25; total.....	2,073 78
Furniture and fixtures, \$29.50; advertising, \$1,892.53; printing and stationery, \$1,895.15; total.....	3,817 18
All other items, viz.: Profit and loss, \$850.89; postage and express, \$1,262.60; sundries, \$6,003.24; total.....	8,116 73
(Total miscellaneous expenses.....\$177,597.29)	
Total Disbursements during the year.....	\$288,128 94
Balance	\$454,345 91

IV. LEDGER ASSETS.

Book value of real estate unincumbered..... \$150,000 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
U. S. Government 4 per cent. bonds.....	\$116,625 00	\$112,000 00	
Brooklyn City & Newtown R. R. bonds....	10,825 00	11,400 00	
Union Ferry Co. bonds.....	10,400 00	10,200 00	
Newburgh Electric R. R. bonds.....	5,000 00	4,500 00	
Fifth Ave. Bank, Brooklyn, stock.....	2,600 00	2,000 00	
Brooklyn Bank stock.....	16,300 00	11,570 00	
Western Union Telegraph Co. stock.....	8,383 24	9,300 00	
Kings County Trust Co. stock.....	3,000 00	5,800 00	
Long Island Safe Deposit Co. stock.....	2,512 50	1,500 00	
Consolidated Gas Co. stock.....	40,431 25	48,875 00	
American District Telegraph Co. stock....	1,537 50	1,662 50	
Chicago & Western R. R. Co. com. stock....	10,775 00	14,200 00	
Brooklyn Union Gas Co. stock.....	20,362 50	27,600 00	
New Amsterdam Gas Co. pref. stock.....	7,550 00	6,950 00	
N. Y. C. & H. R. R. Co. stock.....	11,350 00	12,300 00	
Chic., Burl. & Quincy R. R. Co. stock.....	11,550 00	12,500 00	
Total (carried out at book value).....	\$279,207 99	\$292,357 50	
Cash in Company's office, \$1,243.19; in bank, \$23,894.73; total			279,207 99 25,137 92
Total net ledger assets, as per balance.....			\$454,345 91

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	533 33
Plate glass on hand.....	902 82
Accounts due for glass sold.....	141 94
Rents due and accrued on Company's property or lease....	137 51
Market value of bonds and stocks over book value.....	13,149 51

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Plate glass	\$37,055 96	\$9,263 99	\$27,791 97	
Total net, not over three months due.....				27,791 97
Total admitted Assets.....				\$497,002 99

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)	\$1,500 00
Unearned premiums, at 50 per cent. on premiums running one year or less:	
	Premiums. Unearned premiums.
Plate glass	\$263,106 44 \$131,553 22
Total unearned premiums, as computed above.....	131,553 22
All other liabilities, viz.: Accounts due for glass and glaz- ing	6,067 59
Total amount of all liabilities.....	\$139,120 81
Joint-stock capital actually paid up in cash.....	100,000 00
Surplus beyond capital and other liabilities.....	257,882 18
Total Liabilities	\$497,002 99

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$10,573,575 89	\$267,473 95
Written during the year 1898.....	13,638,321 70	297,144 97
Totals	\$24,211,897 59	\$564,618 92
Deduct expirations and cancellations.....	11,990,635 29	301,512 48
In force December 31, 1898.....	<u>\$12,221,262 30</u>	<u>\$263,106 44</u>

General Interrogatories.

Losses incurred during the year.....	\$109,831 65
Total amount of the Company's stock owned by the directors, at par value	<u>27,500 00</u>

Business in the State of New York during the year.

Plate glass risks written.....	\$5,230,865 89
Premiums received	128,698 97
Losses paid	72,939 04
Losses incurred	72,866 94
Amount at risk end of year.....	<u>5,230,865 89</u>

NATIONAL SURETY COMPANY.

No: 346 BROADWAY, NEW YORK.

[Organized February 24, 1897; commenced business June 9, 1897.]

CHARLES A. DEAN, President.

BALLARD MCCALL, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$500,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$466,952 23
Deduct reinsurance, abatement, rebate and return premiums	65,544 26
Net cash received for premiums.....	\$401,407 97
Interest on loans on mortgages of real estate.....	2,887 59
Interest on bonds and dividends on stocks.....	34,601 39
Income from all other sources, viz.: Trust funds, \$31,840.14; suspense, \$429.72; dividend National Bank of Kansas City (defunct), \$645.24; total.....	32,915 10
Total Income during the year.....	\$471,812 05
Balance of net ledger assets December 31, 1897.....	1,123,692 50
Total	<u>\$1,595,504 55</u>

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity and surety claims.....	\$79,998 88
Deduct reinsurances, salvages and recoveries on losses previously paid	33,895 65
Net paid policyholders.....	\$46,103 23
Stockholders for interest or dividend (amount declared during the year \$25,000).....	25,000 00
Commission or brokerage to agents, less received on reinsurance	31,596 65
Salaries, traveling and all expenses of agents and agencies not on commission account.....	51,521 68
Salaries and all other compensation of officers, attorneys and home office employees.....	78,040 60
Taxes on premiums, \$1,568.78; Insurance department fees, agents' licenses and municipal licenses, \$5,643.60, total..	7,212 38
Rent	8,171 16
Legal expenses	5,341 50
Advertising, \$828.23; printing and stationery, \$13,508.55; total	14,336 78
Losses on ledger assets actually sold or matured, under book value	281 25
All other items, viz.: Postage, express, travel, sundries, loss expenses, etc.	47,090 59
(Total miscellaneous expenses.....\$268,592.59)	
Total Disbursements during the year.....	<u>\$314,695 82</u>
Balance	<u>\$1,280,808 73</u>

IV. LEDGER ASSETS.

Mortgage loans on real estate..... \$48,775 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
United States Government bonds.....	\$171,482 00	\$176,100 00	
New York city bonds.....	803,868 75	811,770 00	
City of Brooklyn bonds.....	70,150 00	71,075 00	
Total (carried out at book value).....	<u>\$1,045,500 75</u>	<u>\$1,058,945 00</u>	1,045,500 75
Cash in Company's office, \$1,123.72; in bank, \$74,383.33; total			75,507 05
Furniture, safes, etc.....			13,319 69
All other items, viz.: Amounts advanced on contracts guar- anteed, secured by mortgages and cash payments as- signed to the Company.....			97,706 24
Total net ledger assets, as per balance.....			<u>\$1,280,808 73</u>

NON-LEDGER ASSETS.

Interest due and accrued on:

Mortgages	\$872 43	
Bonds and stocks	<u>6,125 00</u>	
Total outstanding interest.....		6,997 43
Market value of bonds and stocks over book value.....		<u>13,444 25</u>

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Fidelity and surety.....	<u>\$94,220 00</u>	<u>\$6,014 26</u>	<u>\$88,205 74</u>	
Total net, not over three months due.....				88,205 74
Gross Assets				<u>\$1,389,456 15</u>

Items not Admitted.

Furniture, fixtures and safes.....	13,319 69
Total admitted assets.....	<u>\$1,376,136 46</u>

V. NON-LEDGER LIABILITIES.

	In process of adjustment.	Resisted by Company on its own ac- count. [Not outlawed.]	
Fidelity and surety.....	<u>\$9,258 43</u>	<u>\$26,467 90</u>	
Aggregate and unpaid claims and expenses.....			\$35,726 33

Unearned premiums, at 50 per cent. on premiums running one year
or less.

	Premiums.	Unearned premiums.	
Fidelity and surety.....	<u>\$423,818 06</u>	<u>\$211,909 03</u>	
Total unearned premiums, as computed above (one year or less)			211,909 03

Special reserve for contingents' claims under reinsurance contract	\$21,000 00
For reinsurance	225 55
All other liabilities, viz.: Trust funds.....	31,840 14

Total amount of all liabilities.....	\$300,701 05
Joint-stock capital actually paid up in cash.....	500,000 00
Surplus beyond capital and other liabilities.....	575,435 41
Total Liabilities	\$1,376,136 46

VI. MISCELLANEOUS.

*Risks and Premiums.**Fidelity Department:*

	Risks.	Premiums.
In force December 31, 1897.....	\$28,544,839 00	\$114,898 95
Written or renewed during 1898.....	62,243,520 00	305,843 23
Totals	\$90,788,359 00	\$420,742 18
Deduct expirations and cancellations.....	38,356,603 00	199,253 47
Balance	\$52,431,756 00	\$221,488 71
Deduct reinsured policies.....	808,500 00	2,909 69
In force December 31, 1898.....	\$51,623,256 00	\$218,579 02

Surety Department:

In force December 31, 1897.....	\$32,872,626 00	\$110,697 00
Written or renewed during 1898.....	75,835,534 00	205,892 06
Totals	\$108,708,160 00	\$316,589 06
Deduct expirations and cancellations.....	37,283,507 00	108,723 91
Balance	\$71,424,653 00	\$207,865 15
Deduct reinsured policies.....	1,232,042 00	2,626 11
In force December 31, 1898.....	\$70,192,611 00	\$205,239 04

General Interrogatories.

Losses incurred during the year.....	\$77,172 38
Total amount of the Company's stock owned by the directors, at par value	262,600 00
Amounts deposited in various States and countries for the protection of policyholders:	
Alabama	\$53,575 00
Virginia	32,250 00

Business in the State of New York during the year.

Fidelity and surety risks written.....	\$56,052,573 00
Premiums received	192,354 68
Losses paid	23,827 88
Losses incurred	2,700 00
Amount at risk end of year.....	70,065,751 00

NEW YORK PLATE GLASS INSURANCE COMPANY.

No. 24 PINE STREET, NEW YORK.

[Incorporated and commenced business March 19, 1891.]

MAX DANZIGER, President.

MAJOR A. WHITE, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$100,000.

II. INCOME DURING 1898.

Entire plate glass premiums collected during the year..	\$256,339 48	
Deduct reinsurance abatement, rebate and return premiums	52,424 29	
Net cash actually received for premiums.....		\$203,915 19
Interest on bonds and dividends on stocks.....		13,722 77
Profit on sale or maturity of ledger assets during the year over book values.....		3,744 88
Total Income during the year.....		\$221,382 84
Balance of net ledger assets December 31, 1897.....		337,564 39
Total		\$558,947 23

III. DISBURSEMENTS DURING 1898.

Gross amount paid for plate glass claims.....	\$83,981 53	
Deduct reinsurances, salvages and recoveries on losses previously paid	6,600 12	
Net paid policyholders.....		\$77,381 41
Stockholders for interest or dividend (amount declared during the year, \$10,000).....		10,000 00
Commission or brokerage to agents, less received on reinsurance		57,983 18
Salaries, traveling and all expenses of agents and agencies not on commission account.....		11,542 49
Salaries and all other compensation of officers, \$9,710; and home office employes, \$15,606; total.....		25,316 00
Taxes on premiums, \$2,311.20; Insurance department fees and agents' licenses, \$6,482.38; municipal licenses, \$386.19; total		9,179 77
Rent		3,575 92
Legal expenses		316 10
Furniture and fixtures, \$56.87; advertising, \$214.85; printing and stationery, \$1,839.51; total.....		2,111 23
All other items, viz.: Suspense, postage, internal revenue and general expenses.....		14,745 59
<i>(Total miscellaneous expenses .....\$134,770.28).</i>		
Total Disbursements during the year.....		\$212,151 69
Balance		\$346,795 54

IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
Chicago, Milwaukee & St. Paul stock.....	\$25,700 00	\$32,200 00	
Central Park, N. & E. R. stock.....	16,188 49	18,250 00	
Rensselaer & Saratoga stock.....	18,300 00	18,500 00	
N. Y. Mutual Gas Light Co. stock.....	25,210 00	31,000 00	
Consolidated Gas Co. stock.....	40,237 50	39,000 00	
Wagner P. Car Co. stock.....	7,925 00	9,000 00	
N. Y. Central & H. R. stock.....	23,562 50	24,800 00	
Chicago & Northwestern stock.....	12,962 50	14,200 00	
United States bonds.....	125,625 00	118,350 00	
Virginia bonds	10,687 50	12,525 00	
Laclede Gas Light Co. bonds.....	8,756 25	10,700 00	
Edison Electric Ill. Co. bonds.....	10,775 00	11,200 00	
N. Y., Susq. & Western bonds.....	10,637 50	11,000 00	
Total (carried out at book value).....	<u>\$336,567 24</u>	<u>\$351,725 00</u>	
			\$336,567 24
Cash in Company's office, \$2,005.86; in bank, \$8,222.44; total			<u>10,228 30</u>
Total net ledger assets, as per balance.....			\$346,795 54

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	15,157 76
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Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Plate glass	\$38,521 03	\$12,519 34	\$26,001 69	
Total net, not over three months due.....				26,001 69
Total admitted Assets.....				<u>\$387,954 99</u>

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)			\$5,893 24
Unearned premiums, at 50 per cent. of premiums on risks running one year or less:			
	Premiums.	Unearned premiums.	
Plate glass	<u>\$210,930 65</u>	<u>\$105,465 32</u>	
Total unearned premiums, as computed above (one year or less)			105,465 32
Cash dividends to stockholders remaining unpaid (not yet due)			5,000 00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			582 85
For return premiums.....			<u>820 37</u>
Total amount of all liabilities.....			\$117,761 78
Joint-stock capital actually paid up in cash.....			100,000 00
Surplus beyond capital and other liabilities.....			<u>170,193 21</u>
Total Liabilities			<u>\$387,954 99</u>

MISCELLANEOUS.

Risks and Premiums.

<i>Plate Glass Department:</i>	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1897.....	\$9,513,263 34	\$221,702 51
Written or renewed during 1898.....	13,181,453 95	259,924 19
Total	\$22,694,717 29	\$481,626 70
Deduct expirations and cancellations.....	11,706,876 93	270,696 05
In force December 31, 1898.....	<u>\$10,987,840 36</u>	<u>\$210,930 65</u>

General Interrogatories.

Losses incurred during the year.....	\$88,797 62
Total amount of the Company's stock owned by the directors, at par value.....	<u>51,900 00</u>

Amount deposited in Virginia for the protection of the policyholders	<u>\$12,525 00</u>
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Business in the State of New York during the year.

	<i>Risks written.</i>	<i>Premiums received.</i>	<i>Losses paid.</i>	<i>Losses incurred.</i>
Plate glass	<u>\$4,379,579 28</u>	<u>\$102,347 34</u>	<u>\$46,598 88</u>	<u>\$48,065 69</u>

PREFERRED ACCIDENT INSURANCE COMPANY.

No. 290 BROADWAY, NEW YORK.

[Organized March 3, 1893; commenced business May 6, 1893.]

PHINEAS C. LOUNSBURY, President.

KIMBALL C. ATWOOD, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$100,000.

II. INCOME DURING 1898.

Entire accident premiums collected during the year.....	\$826,590 01
Deduct reinsurance, abatement, rebate and return premiums	2,190 67
Net cash actually received for premiums.....	\$824,399 34
Interest on bonds and dividends on stocks.....	15,794 00
Total Income during the year.....	\$840,193 34
Balance of net ledger assets December 31, 1897.....	540,611 65
Total	\$1,380,804 99

III. DISBURSEMENTS DURING 1898.

Gross amount paid for accident claims excepting weekly indemnity	\$74,441 50
Gross amount paid for weekly or other periodical indemnity	199,642 55
Net paid policyholders.....	\$274,084 05
Stockholders for interest or dividend (amount declared during the year, \$6,000).....	6,000 00
Commissions or brokerage to agents, less received on reinsurance	251,358 47
Salaries, traveling and all expenses of agents and agencies not on commission account.....	28,750 75
Medical examiners' fees and salaries, \$12,510; inspections, \$4,750.50; total	17,260 90
Salaries and all other compensation of officers, \$12,800; and home office employes, \$45,235.50; total.....	58,035 50
Taxes on premiums, \$6,409.05; Insurance department fees and agents' licenses, \$7,292.04; municipal licenses, \$689.19; taxes on franchise, \$1,292.20; total.....	15,682 48
Rent	6,500 00
Legal expenses	5,686 28
Furniture and fixtures, \$1,342.05; advertising, \$15,575.50; printing and stationery, \$18,850.25; total.....	35,767 80
All other items	45,410 35
<i>(Total miscellaneous expenses.....\$470,452.53)</i>	
Total Disbursements during the year.....	\$744,536 58
Balance	\$636,268 41

IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
United States Government bonds.....	\$276,285 75	\$277,562 50	
New York city bonds.....	170,672 79	173,000 00	
West Shore R. R. bonds.....	10,156 25	11,025 00	
St. Louis gold bonds.....	1,034 70	1,000 00	
Total (carried out at book value).....	<u>\$458,149 49</u>	<u>\$462,587 50</u>	\$458,149 49
Cash in Company's office, \$6,687.87; in bank, \$120,124.93; total			126,812 80
Agents' debit balances.....			<u>51,306 12</u>
Total net ledger assets, as per balance.....			<u>\$636,268 41</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	3,562 01
Market value of bonds and stocks over book value.....	<u>4,438 01</u>

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Accident	\$74,641 52	\$22,392 46	\$52,249 06	
Total net, not over three months due.....				<u>52,249 06</u>
Gross Assets				<u>\$696,517 49</u>

Items not Admitted.

Agents' debit balances, unsecured.....	51,306 12
Total admitted Assets.....	<u>\$645,211 37</u>

V. NON-LEDGER LIABILITIES.

Accident claims in process of adjustment.....	\$16,312 50
Known or estimated, proofs not filed.....	9,037 50
Resisted by company on its own account (not outlawed).. Aggregate and unpaid claims and expenses.....	<u>23,000 00</u> \$48,350 00
Unearned premiums, at 50 per cent., of premiums on risks running one year or less:	
	Premiums. Unearned premiums.
Accident	<u>\$497,074 74</u> <u>\$248,537 37</u>
Total unearned premiums, as computed above.....	248,537 37
Special premium reserve	21,815 00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued	<u>2,309 81</u>
Total amount of all liabilities.....	<u>\$321,012 18</u>
Joint-stock capital actually paid up in cash.....	100,000 00
Surplus beyond capital and other liabilities.....	<u>224,199 19</u>
Total Liabilities	<u>\$645,211 37</u>

V. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$381,954,000 00	\$484,396 74
Written or renewed during 1898.....	765,350,000 00	830,245 03
Total	\$1,147,304,000 00	\$1,314,641 77
Deduct expirations and cancellations.....	769,421,000 00	817,567 03
In force December 31, 1898.....	<u>\$377,883,000 00</u>	<u>\$497,074 74</u>

General Interrogatories.

Losses incurred during the year.....	\$278,584 05
Total amount of the Company's stock owned by the directors, at par value	<u>100,000 00</u>

Business in the State of New York during the year.

Accident risks written.....	\$135,295,000 00
Premiums received	245,309 00
Losses paid	61,818 31
Losses incurred	63,393 31
Amount at risk at end of year.....	<u>115,480,000 00</u>

UNITED STATES CASUALTY COMPANY.

No. 141 BROADWAY, NEW YORK.

[Organized May 2, 1895; commenced business May 3, 1895.]

JAMES W. HINKLEY, President.

EDSON S. LOTT, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$300,000.

II. INCOME DURING 1898.

	Accident.	Employers' liability.	Steam boiler.	Automatic sprinkler.
Entire premiums collected during the year.....	\$469,870 24	\$467,999 34	\$38,842 41	\$43,747 23
Deduct reinsurance, abatement, rebate and return premiums	101,852 50	165,464 92	12,548 90	24,290 10
	<u>\$368,017 74</u>	<u>\$302,534 42</u>	<u>\$26,293 51</u>	<u>\$19,457 13</u>

Net cash actually received for premiums.....	\$716,302 80
Interest on bonds and dividends on stocks.....	19,789 62
Interest upon other debts due the Company and on deposits in bank	214 25
Profit on sale or maturity of ledger assets during the year over book values.....	925 00

Total Income during the year.....	\$737,231 67
Balance of net ledger assets December 31, 1897.....	690,194 49
Total	<u>\$1,427,426 16</u>

III. DISBURSEMENTS DURING 1898.

	Accident.	Employers' liability.	Steam boiler.	Automatic sprinkler.
Gross amount paid for claims	\$126,771 64	\$113,169 32	\$12,607 00	\$14,892 27
Net paid policyholders.....				\$267,440 23
Commission or brokerage to agents, less received on reinsurance				181,385 70
Salaries, traveling and all expenses of agents and agencies not on commission account.....				39,266 68
Inspections				11,083 29
Salaries and all other compensation of officers, \$17,333.24; and home office employes, \$34,123.06; total.....				51,456 30
Taxes on premiums, \$8,662.66; Insurance department fees and agents' licenses, \$3,525.03; municipal licenses, \$706.75; total				12,894 44
Rent				8,845 85
Legal expenses				3,203 74
Furniture and fixtures, \$1,883.23; advertising, \$559.40; printing and stationery, \$11,357.88; total.....				13,800 51
All other items, viz.: Postage, telegrams, telephone, directors' fees, internal revenue, etc.....				20,269 30
(Total miscellaneous expenses.....)				\$342,205.81)

Total Disbursements during the year.....	\$609,646 04
Balance	<u>\$817,780 12</u>

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$5,000 00
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Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States Government bonds.....	\$125,033 13	\$125,033 13
New York city con. stock.....	256,316 56	256,316 56
New York city add. water stock.....	49,750 00	49,750 00
New York city bonds.....	334,181 25	334,181 25
Total (carried out at book value).....	\$765,280 94	\$765,280 94
Cash in Company's office, \$21,155.10; in bank, \$26,379.12; total		47,534 22
Total		\$817,815 16

Items not Admitted.

Agents' credit balances.....	35 04
Total net ledger assets, as per balance.....	\$817,780 12

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	3,941 64
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Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$36,409 58	\$9,102 39	\$27,307 19
Employers' liability	56,715 19	14,178 80	42,536 39
Steam boiler	4,635 45	1,158 86	3,476 59
Automatic sprinkler	2,541 99	635 50	1,906 49
	<u>\$100,302 21</u>	<u>\$25,075 55</u>	<u>\$75,226 66</u>
Total net, not over three months due.....			75,226 66
Total admitted Assets.....			<u>\$896,948 42</u>

V. NON-LEDGER LIABILITIES.

	In process of adjustment.	Resisted by Company on its own ac- count. [Not outlawed.]
Accident	\$3,995 00	\$12,275 00
Employers' liability	20,845 00	*52,750 00
Steam boiler	150 00	.....
Automatic sprinkler	350 00	.....
Net amounts unpaid claim accounts..	<u>\$25,340 00</u>	<u>\$65,025 00</u>
Aggregate and unpaid claims and expenses.....		\$90,365 00

Unearned premiums at 50 per cent. of risks running
one year or less:

	Premiums.	Unearned premiums.
Accident	\$265,933 21	\$132,969 10
Employers' liability	292,170 92	146,085 46
Steam boiler	17,858 79	8,929 40
Automatic sprinkler	22,005 19	11,002 55
Total one year or less.....		\$298,986 51

* Resisted for assured.

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Employers' liability	\$11,060 74	\$11,060 74
Steam boiler	19,044 41	19,044 41

Total more than one year..... \$30,105 15

Total unearned premiums, as computed above.....	\$329,091 66
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	1,420 83
Reinsurance	1,751 89
All other liabilities, viz.: Contingency fund, etc.....	19,319 04

Total amount of all liabilities.....	\$441,948 42
Joint-stock capital actually paid up in cash.....	300,000 00
Surplus beyond capital and other liabilities.....	155,000 00

Total Liabilities \$896,948 42

VI. MISCELLANEOUS.

Risks and Premiums.

Accident Department:

	Risks.	Premiums.
In force December 31, 1897.....	\$152,737,550 00	\$257,249 38
Written or renewed during 1898.....	341,720,480 00	468,572 91
Totals	\$494,458,030 00	\$725,822 29
Deduct expirations and cancellations.....	348,823,350 00	459,884 08
In force December 31, 1898.....	<u>\$145,634,680 00</u>	<u>\$265,938 21</u>

Employers' Liability Department:

In force December 31, 1897.....	\$45,775,000 00	\$265,295 03
Written or renewed during 1898.....	63,765,000 00	475,473 18
Totals	\$109,540,000 00	\$740,768 21
Deduct expirations and cancellations.....	62,410,000 00	436,322 16
Balance	\$47,130,000 00	\$304,446 05
Deduct reinsured policies	85,000 00	1,214 39
In force December 31, 1898.....	<u>\$47,045,000 00</u>	<u>\$303,231 66</u>

Burglary Department:

In force December 31, 1897.....	\$2,790,785 00	\$17,790 23
Deduct expirations and cancellations.....	2,548,826 00	15,780 10
Balance	\$241,959 00	\$2,010 13
Deduct reinsured policies.....	241,959 00	2,010 13

Steam Boiler Department:

In force December 31, 1897.....	\$7,457,750 00	\$26,149 36
Written or renewed during 1898.....	9,997,070 00	36,496 74
Totals	\$17,454,820 00	\$62,646 10
Deduct expirations and cancellations.....	8,744,070 00	25,742 90
In force December 31, 1898.....	<u>\$8,710,750 00</u>	<u>\$36,903 20</u>

Automatic Sprinkler Department:

In force December 31, 1897.....	\$1,744,750 00	\$24,664 97
Written or renewed during 1898.....	3,133,859 00	39,724 47
Totals	\$4,878,609 00	\$64,389 44
Deduct expirations and cancellations.....	3,165,684 00	42,384 25
In force December 31, 1898.....	<u>\$1,712,925 00</u>	<u>\$22,005 19</u>

General Interrogatories.

Losses incurred during the year.....	\$262,505 16
Total amount of the Company's stock owned by the directors, at par value	119,400 00

Amount deposited in Virginia for the protection of policy-holders	\$15,629 10
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Business in the State of New York during the year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Accident	\$109,050,480	\$148,436 57	\$35,058 15	\$25,389 66	\$76,177,200
Employers' liability	30,835,000	151,490 78	51,477 63	66,482 97	32,580,000
Steam boiler	2,420,000	8,459 90	504 08	504 08	3,544,680
Automatic sprinkler	395,050	5,021 31	669 75	669 75	347,218
Aggregate	<u>\$142,700,530</u>	<u>\$313,408 56</u>	<u>\$87,709 61</u>	<u>\$93,046 46</u>	<u>\$112,649,098</u>

UNITED STATES GUARANTEE COMPANY.

No. 111 BROADWAY, NEW YORK.

[Organized January 18, 1890; commenced business January 30, 1890.]

EDWARD RAWLINGS, President.

D. J. TOMPKINS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$250,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$122,142 49	
Deduct reinsurance, abatement, rebate and return premiums	36,679 17	
Net cash actually received for premiums.....		\$85,463 32
Interest on loans on mortgages of real estate.....		25 85
Interest on bonds and dividends on stocks.....		11,826 58
Interest upon other debts due the Company and on deposits in bank		1,008 06
Total Income during the year.....		\$98,323 81
Balance of net ledger assets December 31, 1897.....		440,714 05
Total		<u>\$539,037 86</u>

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity and surety claims.....	\$28,241 69	
Deduct reinsurances, salvages and recoveries on losses previously paid	8,434 80	
Net paid policyholders.....		\$19,806 89
Stockholders for interest or dividend (amount declared during the year, \$15,000).....		15,000 00
Commission or brokerage to agents, less received on reinsurance		12,422 65
Salaries, traveling and all expenses of agents and agencies not on commission account.....		2,645 92
Inspections		1,284 53
Salaries and all other compensation of officers, \$6,800; and home office employes, \$16,118.66; total.....		22,918 66
Taxes on premiums, \$865.48; Insurance department fees and agents' licenses, \$540.32; total.....		1,405 80
Rent		3,452 38
Legal expenses		1,111 35
Advertising, \$1,632.89; printing and stationery, \$2,517.66; total		4,150 55
All other items, viz.: Office charges, postage, telegrams, express, travel, etc.....		8,237 51
(Total miscellaneous expenses.....)	\$72,629.35)	
Total Disbursements during the year.....		<u>\$92,436 24</u>
Balance		<u>\$446,601 62</u>

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$1,721 28
Mortgage loans on real estate.....	100 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
United States Government bonds.....	\$144,706 25	\$139,500 00	
Brooklyn city bonds.....	66,247 50	66,700 00	
New York city bonds.....	11,087 50	10,800 00	
New York city stock.....	102,325 34	93,000 00	
Western Union Telegraph Co. stock.....	25,187 50	28,800 00	
N. Y., L. & W. R. R. Co. stock.....	11,400 00	12,500 00	
St. Paul, M. & M. R. R. Co. stock.....	11,100 00	17,500 00	
Total (carried out at book value).....	<u>\$372,054 09</u>	<u>\$368,800 00</u>	
			\$372,054 09
Cash in Company's office, \$468.44; in bank, \$70,768.08; total,			71,236 52
Agents' debit balances.....			<u>1,486 73</u>
Total net ledger assets, as per balance.....			<u>\$446,601 62</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	3,764 23
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Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Fidelity and surety.....	\$7,866 79	\$1,044 28	\$6,822 51	
Total net, not over three months due.....				<u>6,822 51</u>
Gross Assets.....				<u>\$457,188 36</u>

Items not Admitted.

Depreciation from book values above ledger assets to bring same to market value.....	3,254 09
Total admitted Assets.....	<u>\$453,934 27</u>

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)	\$25,688 24
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Unearned premiums at 50 per cent. of premiums on
risks running one year or less:

	Premiums.	Unearned premiums.	
Fidelity and surety.....	\$89,783 51	\$44,891 76	
Total one year or less.....			\$44,891 76
Unearned premiums, <i>pro rata</i> , on risks running more than one year:			
	Premiums.	Unearned premiums.	
Fidelity and surety	\$3,474 50	\$2,298 52	
Total more than one year.....			<u>\$2,298 52</u>
Total unearned premiums, as computed above.....			47,190 28
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....			575 00
For reinsurance			<u>350 33</u>

Total amount of all liabilities.....	\$73,803 85
Joint-stock capital actually paid up in cash.....	250,000 00
Surplus beyond capital and other liabilities.....	<u>130,130 42</u>
Total Liabilities	<u>\$453,934 27</u>

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity:</i>	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1897.....	\$21,582,790 00	\$116,511 94
Written or renewed during 1898.....	28,726,178 00	122,767 30
Totals	\$50,308,968 00	\$239,279 24
Deduct expirations and cancellations.....	25,351,474 00	129,277 60
Balance	\$24,957,494 00	\$110,001 64
Deduct reinsured policies	3,746,200 00	16,743 63
In force December 31, 1898.....	\$21,211,294 00	\$93,258 01

General Interrogatories.

Losses incurred during the year.....	\$22,511 49
Total amount of the Company's stock owned by the directors, at par value	42,700 00

Business in the State of New York during the year.

Fidelity risks written.....	\$14,652,063 00
Premiums received	57,528 87
Losses paid	6,092 93
Losses incurred	12,005 69
Amount at risk at end of year.....	13,010,863 00

Casualty Insurance Companies of other States and Countries.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CASUALTY
INSURANCE COMPANIES OF OTHER STATES AND COUNTRIES
AUTHORIZED TO TRANSACT BUSINESS IN THIS STATE, SHOWING
THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

ÆTNA INDEMNITY COMPANY.

HARTFORD, CONN.

[Organized March 15, 1897; commenced business May, 1897.]

ROBERT A. GRIFFING, President.

E. S. PEGRAM, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$250,000.

II. INCOME DURING 1898.

	Fidelity and surety.	Plate glass.
Entire premiums collected during the year.	\$58,227 87	\$11,257 74
Deduct reinsurance, abatement, rebate and return premiums	2,538 86	406 94
	<u>\$55,689 01</u>	<u>\$10,850 80</u>
Net cash actually received for premiums.....		\$66,539 81
Interest on bonds and dividends on stocks.....		8,795 42
Interest upon other debts due the Company and on deposits in bank		485 29
Total Income during the year.....		\$75,820 52
Balance of net ledger assets December 31, 1897.....		257,476 94
Total		\$333,297 46

III. DISBURSEMENTS DURING 1898.

	Fidelity and surety.	Plate glass.
Gross amount paid for claims.....	\$2,079 95	\$2,457 79
Deduct reinsurance, salvages and recoveries on losses previously paid.....	876 41	.....
	<u>\$1,203 54</u>	<u>\$2,457 79</u>
Net paid policyholders.....		\$3,661 33
Commission or brokerage to agents, less received on re- insurance		15,282 17
Salaries, traveling and all expenses of agents and agencies not on commission account.....		10,406 76
Salaries and all other compensation of officers, \$8,000; and home office employes. \$2,382.50; total.....		10,382 50
Taxes on premiums, \$58.71; Insurance department fees and agents' licenses, \$1,496.20; total.....		1,554 91
Rent		2,161 64
Legal expenses		611 98
Furniture and fixtures, \$1,267.05; advertising, \$331.10; printing and stationery, \$2,934.17; total.....		4,532 32
All other items, viz.: Sundries, postage, travel, internal revenue, etc.		5,796 26
<i>(Total miscellaneous expenses .....\$50,728.54)</i>		
Total Disbursements during the year.....		\$54,389 87
Balance		\$278,907 59

IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States Government bonds (reg.).....	\$134,056 25	\$135,000 00
Chic. Mil. & St. Paul R. R. bonds.....	6,212 50	6,500 00
Central R. R. of N. J. reg. gen. mtg. bonds.....	5,525 00	5,737 50
Town of Bristol, Conn., funding bonds.....	10,800 00	11,100 00
City of Boston, Mass., reg. bonds.....	25,875 00	27,250 00
Town of Wallingford school bonds.....	9,607 50	9,900 00
State of Massachusetts reg. bonds.....	26,843 75	27,437 50
City of Hartford, Conn., bonds.....	8,380 00	8,420 00
City of Hartford, Conn., South school dist. bonds	1,047 50	1,052 50
Town of Huntington, Conn., gold funding bonds	2,138 00	2,170 00
Union Pacific R. R. bonds.....	9,750 00	10,312 50
Lynn & Boston R. R. bonds.....	5,287 50	5,400 00
Penn., N. Y. Canal & R. R. cons. bonds.....	5,000 00	5,000 00
N. Y. C. & H. R. R. Lake Shore bonds..	4,825 00	4,900 00
Illinois Central R. R. stock.....	10,050 00	11,300 00
Total (carried out at book value).....	<u>\$265,398 00</u>	<u>\$271,480 00</u>

\$265,398 00

Cash in bank 13,509 59

Total net ledger assets, as per balance..... \$278,907 59

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks.....	\$2,653 73
Other assets	36 70

Total outstanding interest..... 2,690 43

Market value of bonds and stocks over book value..... 6,082 00

Total admitted Assets..... \$287,680 02

V. NON-LEDGER LIABILITIES.

	Known or estimated; proofs not filed.	Estimated expenses incident to settlement.
Fidelity and surety.....	\$397 35	\$50 00
Plate glass.....	34 00	.....
Net amounts of unpaid claim account...	<u>\$431 35</u>	<u>\$50 00</u>

Aggregate and unpaid claims and expenses..... \$481 35

Unearned premiums, at 50 per cent. of premiums on risks running
one year or less:

	Premiums.	Unearned premiums.
Fidelity and surety.....	\$52,799 12	\$26,399 56
Plate glass	10,133 02	5,066 51

Total unearned premiums, as computed above (one
year or less)..... 31,466 07Salaries, rent, expenses, taxes, bills, accounts, fees, etc.,
due or accrued..... 225 00Commissions, brokerages and other charges due to agents
and brokers, on premiums paid 300 00

All other liabilities..... 100 00

Total amount of all liabilities..... \$32,572 42

Joint-stock capital actually paid up in cash..... 250,000 00

Surplus beyond capital and other liabilities..... 5,107 60Total Liabilities \$287,680 02

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$208,800 00	\$1,508 25
Written or renewed during 1898.....	4,954,560 00	39,468 36
Totals	\$5,163,360 00	\$40,976 61
Deduct expirations and cancellations.....	342,900 00	3,615 08
Balance	\$4,820,460 00	\$37,361 53
Deduct reinsured policies.....	30,000 00	135 00
In force December 31, 1898.....	\$4,790,460 00	\$37,226 53
<i>Surety Department:</i>		
In force December 31, 1897.....	\$752,609 60	\$3,898 81
Written or renewed during 1898.....	4,491,794 25	16,743 09
Totals	\$5,244,403 85	\$20,641 90
Deduct expirations and cancellations.....	976,256 13	5,069 31
In force December 31, 1898.....	\$4,268,147 72	\$15,572 59
<i>Plate Glass Department:</i>		
In force December 31, 1897.....	\$28,405 88	\$753 12
Written or renewed during 1898.....	633,862 47	11,248 74
Total	\$661,768 35	\$12,001 86
Deduct expirations and cancellations.....	84,106 43	1,868 84
In force December 31, 1898.....	\$577,661 92	\$10,133 02

General Interrogatories.

Losses incurred during the year.....	\$3,661 33
Total amount of the Company's stock owned by the directors at par value	84,100 00

Business in the State of New York during the year.

	Risks written.	Premiums received.	Losses in- curred and paid.	Amount at risk end of year.
Fidelity	\$975,050 00	\$3,731 00	\$359 89	\$975,050 00
Surety	1,356,641 49	4,345 50	.....	1,356,641 49
Plate glass	279,180 34	5,884 82	1,567 62	69,180 34
Aggregate.....	\$2,610,871 83	\$13,961 32	\$1,927 51	\$2,400,871 83

AMERICAN BONDING AND TRUST COMPANY.

BALTIMORE, MD.

[Organized April 16, 1894; commenced business January 16, 1895.]

JAMES BOND, President.

SAMUEL H. SHRIVER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$212,451 58	
Deduct reinsurance, abatement, rebate and return premiums	26,696 88	
Net cash actually received for premiums		\$185,754 70
Interest on bonds and dividends on stocks		21,687 84
Profit on sale or maturity of ledger assets during the year over book values		62
Income from all other sources, viz.: Collateral deposits		11,795 11
Total Income during the year		\$219,238 27
Balance of net ledger assets December 31, 1897		629,080 25
Total		\$848,318 52

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity and surety claims	\$69,936 17	
Deduct reinsurances, salvages and recoveries on losses previously paid	5,020 15	
Net paid policyholders		\$64,916 02
Commission or brokerage to agents, less received on reinsurance		26,930 70
Salaries, traveling and all expenses of agents and agencies not on commission account		40,936 88
Inspections		129 60
Salaries and all other compensation of officers and home office employees		24,621 32
Taxes on premiums, \$1,352.17; taxes on property, \$1,541.32; Insurance department fees and agents' licenses, \$5,304.35; municipal licenses, \$401.29; total		8,599 13
Rent		6,999 99
Legal expenses		5,082 65
Furniture and fixtures, \$3,681; advertising, \$5,098.76; printing and stationery, \$5,919.51; total		14,699 27
Losses on ledger assets actually sold or matured, under book value		1,043 75
All other items, viz.: Postage, auditing, traveling, internal revenue, telegraph, telephone and other incidental expenses		11,015 67
(Total miscellaneous expenses	\$140,058.96)	
Total Disbursements during the year		\$204,974 98
Balance		\$643,343 54

IV. LEDGER ASSETS.

Book value of real estate unincumbered..... \$20,000 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
City of Baltimore stock.....	\$278,170 50	\$300,083 00	
City of Richmond, Va., bonds.....	24,606 11	26,500 00	
City of Cumberland, Md., bonds.....	9,200 67	9,000 00	
United States 4 per cent. bonds.....	120,967 50	129,000 00	
United States 2 per cent. bonds.....	31,185 00	31,680 00	
City of Manchester, Va., bonds.....	2,050 00	2,000 00	
Town of Snow Hill, Md., bonds.....	20,108 20	20,700 00	
County of Norfolk, Va., bonds.....	26,517 12	26,250 00	
Randolph-Macon College bonds.....	20,000 00	20,000 00	
United States 3 per cent. bonds.....	52,640 02	53,500 00	
Total (carried out at book value).....	<u>\$585,445 12</u>	<u>\$618,713 00</u>	\$585,445 12
Cash in Company's office, \$2,050.32; in bank, \$26,113.52; total			28,163 84
Bills receivable			623 97
All other items, viz.: Accounts receivable.....			<u>9,110 61</u>
Total			<u>\$643,343 54</u>

DEDUCT LEDGER LIABILITIES.

Agents' credit balances.....	305 76
Total net ledger assets.....	<u>\$643,037 78</u>

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....	8,744 22
Furniture and fixtures.....	1 00
Market value of bonds and stocks over book value.....	<u>33,267 88</u>

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.	
Fidelity and surety.....	\$42,490 11	\$6,458 64	\$36,031 47	
Total net, not over three months due.....				<u>36,031 47</u>
Gross Assets				<u>\$721,082 35</u>

Items not Admitted.

Furniture, fixtures and safes.....	\$1 00
Bills receivable, unsecured.....	<u>982 63</u>
Total	<u>983 63</u>
Total admitted Assets.....	<u><u>\$720,098 72</u></u>

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)		\$4,087 46
Unearned premiums, at 50 per cent. of premiums on risks running one year or less:		
	Premiums.	Unearned premiums.
Fidelity and surety.....	\$229,178 94	\$114,589 47
Total unearned premiums, as computed above (one year or less).....		114,589 47
All other liabilities, viz.: Collateral deposits.....		28,061 71
Total amount of all liabilities.....		\$146,738 64
Joint-stock capital actually paid up in cash.....		500,000 00
Surplus beyond capital and other liabilities.....		73,360 08
Total Liabilities		<u>\$720,098 72</u>

VI. MISCELLANEOUS.

Risks and Premiums.

	Surety risks.	Premiums.
In force December 31, 1897.....	\$39,587,997 24	\$146,240 60
Written or renewed during 1898.....	49,603,031 45	226,899 07
Totals	\$89,191,028 69	\$373,139 67
Deduct expirations and cancellations.....	38,529,192 97	142,291 16
Balance		\$230,848 51
Deduct reinsured policies.....		1,669 56
In force December 31, 1898.....	<u>\$50,661,835 72</u>	<u>\$229,178 95</u>

General Interrogatories.

Losses incurred during the year.....	\$64,916 02
Total amount of the Company's stock owned by the directors, at par value	<u>112,200 00</u>
Amounts deposited in various States and countries for the protection policyholders, viz.:	
Virginia	\$26,500 00
Ohio	<u>31,680 00</u>

Business in the State of New York during the year.

Surety risks written	\$4,794,548 04
Premiums received	23,050 27
Losses paid	991 24
Losses incurred	2,291 24
Amount at risk at end of year.....	<u>5,252,041 35</u>

THE CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY.

PHILADELPHIA, PA.

[Organized June 4, 1886; commenced business June 4, 1886.]

CHARLES M. SWAIN, President.

JAMES F. LYND, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000.

II. INCOME DURING 1898.

Entire surety premiums collected during the year.....	\$199,454 17	
Deduct reinsurance, abatement, rebate and return premiums	22,677 44	
Net cash actually received for premiums.....		\$176,776 73
Rents		12,141 25
Interest on loans on mortgages of real estate.....		10,277 62
Interest on collateral loans.....		55,265 69
Interest on bonds and dividends on stocks.....		9,831 50
Interest upon other debts due the Company and on deposits in bank		8,607 43
Profit on sale or maturity of ledger assets during the year over book values.....		920 00
Income from all other sources.....		4,975 40
Total Income during the year.....		\$278,795 62
Balance of net ledger assets December 31, 1897, plus \$154,343.31, increase in deposits.....		2,876,569 11
Total		\$3,155,364 73

III. DISBURSEMENTS DURING 1898.

Gross amount paid for claims.....	\$75,717 92	
Deduct reinsurance, salvages and recoveries on losses previously paid	25,489 94	
Net paid policyholders.....		\$50,227 98
Stockholders for interest or dividend (amount declared during the year \$30,000).....		30,045 00
Commission or brokerage to agents, less received on reinsurance		8,957 30
Salaries, traveling and all expenses of agents and agencies not on commission account.....		59,682 81
Interest paid depositors.....		41,907 20
Salaries and all other compensation of officers, \$16,833; and home office employes, \$42,490.91; total.....		59,323 91
Taxes on premiums, \$3,091.58; taxes on property, \$4,766.98; Insurance department fees and agents' licenses, \$2,400.91; municipal licenses, \$100; taxes on franchise, \$3,261.26; internal revenue, \$2,503.25; total.....		16,123 98
Legal expenses		6,692 25
Advertising, \$3,618.25; printing and stationery, \$6,464.18; total		10,082 43

Losses on ledger assets actually sold or matured, under book value	\$890 60
All other items, viz.: General expense.....	14,753 86
(Total miscellaneous expenses.....)	\$248,459.34)

Total Disbursements during the year..... \$298,687 32

Balance \$2,856,677 41

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$518,822 65
Mortgage loans on real estate.....	175,300 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Union Traction stock	\$50,000 00	\$32,000 00	\$50,000 00
Phila. & West Chester bds..	15,000 00	15,000 00	
Phila. Electric bonds.....	25,000 00	25,500 00	
Commonwealth Trust Co. stk.	2,625 00	7,140 00	5,800 00
Weston & Wells Mfg. Co. stk.	725 00	725 00	200 00
Commonwealth Trust Co. stk.	3,750 00	10,200 00	6,000 00
Pennsylvania Steel com. stk.	10,000 00	2,100 00	1,675 00
Lehigh Valley stock	5,000 00	2,600 00	2,000 00
Fairmount Park Trans. Co. stock	5,000 00	2,000 00	2,312 50
Lehigh Valley stock	2,500 00	1,300 00	600 00
West Jersey & Sea Shore R. R. stock	2,150 00	2,365 00	11,000 00
Choctaw R. R. pfd. stock...	5,000 00	4,500 00	
Pennsylvania Mfg. Co. stk..	5,000 00	2,400 00	
Kansas City, Pittsburgh & Gulf bonds	6,000 00	4,200 00	8,400 00
Lehigh Valley R. R. stock...	30,000 00	15,600 00	
Cons. Tract. of N. J. bds...	1,000 00	1,090 00	
Electric Storage com. stock..	10,000 00	5,900 00	50,000 00
Union Traction stock.....	5,000 00	3,200 00	
United Gas Imp. Co. stock..	10,000 00	25,600 00	
Cambria Steel Rights stock.	300 00	2,400 00	600 00
Choctaw R. R. pfd. stock....	30,000 00	27,000 00	
United Traction of Pittsburgh bonds	1,000 00	1,100 00	
Philadelphia Traction stock.	550 00	1,045 00	1,200 00
Bell Telephone Co. stock....	1,300 00	3,575 00	
Boston & New York Air Line common stock	400 00	160 00	
Boston & New York Air Line preferred stock	2,500 00	5,300 00	50,000 00
American Express Co. stock.	4,200 00	6,006 00	
Quaker City Nat. Bank stk.	5,000 00	4,650 00	
A. Colburn Co. stock.....	29,700 00	44,550 00	1,700 00
N. Y., N. H. & Hartford debenture bonds	3,000 00	5,100 00	
Edison Electric bonds.....	7,000 00	7,700 00	
Union Traction Co. stock....	5,000 00	3,200 00	10,000 00
Fourth St. Nat. Bank stk....	10,000 00	14,600 00	
Pennsylvania & New York Canal cons. bonds.....	1,000 00	1,000 00	
Lehigh Valley bonds.....	1,000 00	1,000 00	1,100 00
Wabash R. R. 2d mtg. bds..	1,000 00	950 00	
U. S. government bonds.....	300 00	357 00	
Edison Elec. Light bonds...	2,600 00	2,860 00	9,000 00
Philadelphia Electric bonds.	10,000 00	10,300 00	
Wellsbach Light Co. stock....	500 00	4,000 00	
Pennsylvania R. R. stock...	400 00	483 00	400 00
Lehigh Valley R. R. stock..	750 00	390 00	
Atchison R. R. pfd. stock...	300 00	102 00	
Lehigh Valley bonds	3,000 00	3,000 00	2,500 00
Union Traction Co. stock....	950 00	603 00	
United Gas Imp. Co. stock...	1,100 00	2,816 00	
Ogden St. Ry. bonds.....	60,000 00	60,000 00	50,000 00
Chicago Pass. Ry. bonds.....	15,000 00	14,250 00	
Ogden St. Ry. bonds.....	15,000 00	15,000 00	
North Chicago St. Ry. bds..	15,000 00	15,000 00	50,000 00
West Chic. St. Ry. deb. bds.	15,000 00	15,000 00	

	Par value.	Market value.	Amount loaned.
Union Elevated bonds.....	\$30,000 00	\$31,200 00	\$50,000 00
Cicero & Proviso St. Ry. bds.	20,000 00	20,000 00	
West Chicago debenture bds.	16,000 00	16,000 00	
Chicago Pass. cons. bonds...	50,000 00	47,500 00	50,000 00
Electric Protection Co. stk...	249 00	249 00	
Philadelphia Traction stk....	2,500 00	4,750 00	210 00
Philadelphia & Reading R. R. common stock	5,000 00	1,100 00	
Union Traction stock	5,000 00	2,200 00	25,000 00
Investment Co. of Phila. stk.	5,600 00	6,720 00	
Welsbach Light Co. stock....	1,000 00	8,000 00	
N. Y. & N. J. Water Co. bds.	1,000 00	900 00	2,100 00
Pennsylvania Steel Co. bds.	3,000 00	2,100 00	
Equitable Trust Co. stock...	1,000 00	1,840 00	50,000 00
Philadelphia & Reading R. R. common stock	2,500 00	550 00	
American Trust Co. stock....	2,500 00	1,500 00	6,000 00
Investment Co. stock	5,000 00	6,000 00	
United Gas Imp. Co. stock...	5,000 00	12,800 00	10,200 00
Pennsylvania Mfg. Co. stk...	21,250 00	10,200 00	
United Traction of Pittsburg common stock	50,000 00	20,000 00	800 00
Consumer's Brewing Co. bds.	1,000 00	800 00	
Pennsylvania Steel Co. bds.	1,000 00	700 00	2,180 00
Consol. Trac. of N. J. bds..	2,000 00	2,180 00	
Kansas City bonds.....	5,000 00	3,500 00	10,500 00
Staten Island Rapid Transit bonds	10,000 00	10,500 00	
Cambria Iron Co. stock.....	500 00	420 00	5,640 00
Investment Co. Phila. stk...	4,700 00	5,640 00	
Union Traction stock	5,000 00	3,200 00	5,900 00
Electric Storage com. stk....	10,000 00	5,900 00	
Fairmount Park Trans. Co. stock	5,000 00	2,000 00	12,800 00
United Gas Imp. Co. stk.....	5,000 00	12,800 00	
Pennsylvania Mfg. Co. stock.	6,250 00	3,000 00	2,600 00
Cambria Steel Rights stock.	450 00	2,600 00	
Choctaw O. & G. bonds.....	1,000 00	1,060 00	500 00
Camden & Moorestown Turn- pike Co. bonds	500 00	500 00	
Camden & Moorestown Turn- pike Co. bonds	500 00	500 00	135 00
Commonwealth Trust Co. stk.	2,000 00	5,440 00	
Equitable Life Ins. Co. policy.	450 00	99 90	5,000 00
Germantown Pass. Ry. Co. stock	2,500 00	7,000 00	
Electric Protection Co. stk...	4,150 00	4,150 00	2,000 00
Chesapeake & Ohio bonds...	1,000 00	900 00	
Electric & People's bonds....	1,500 00	1,455 00	3,000 00
First Nat. Bank of Williams- port stock	7,000 00	7,000 00	
Philadelphia Electric bonds.	500 00	515 00	400 00
Pennsylvania Mfg. Co. stk...	1,000 00	624 00	
Commonwealth Trust Co. stk.	500 00	1,360 00	1,000 00
Commonwealth Trust Co. stk.	250 00	680 00	
American News Co. stock....	50,000 00	50,000 00	25,000 00
United N. J. R. R. & Canal bonds	1,000 00	1,130 00	
Frankford & Southwark Ry. stock	5,700 00	46,968 00	26,000 00
Schomacker Piano Co. stk...	6,000 00	6,000 00	
Wilkes Barre & Suburban Ry. Co. bonds	500 00	515 00	250 00
Wilkes Barre & Suburban Ry. Co. bonds	1,500 00	1,545 00	
Union Pass. Ry. bonds.....	500 00	500 00	900 00
Norfolk & Western com. stk.	1,000 00	380 00	
Lehigh Valley R. R. stock.	1,500 00	780 00	5,000 00
Pennsylvania Mfg. Co. stk...	2,250 00	1,080 00	
Union Traction Co. stock....	3,000 00	1,920 00	1,100 00
Reading com. stock	5,000 00	1,100 00	
Electric & People's bonds...	2,000 00	1,940 00	4,160 00
Union Traction stock.....	6,500 00	4,160 00	
Reading common stock.....	7,500 00	1,650 00	600 00
Western N. Y. & Pa. stk....	10,000 00	600 00	
Electric & People's bonds...	1,000 00	970 00	15,000 00
Philadelphia Traction stock.	10,000 00	19,000 00	
Electric Protection Co. stk...	830 00	830 00	500 00
Ninth Nat. Bank stock.....	1,000 00	1,420 00	
Ins. Co. of N. America stk.	500 00	1,300 00	400 00
Nat. Bank of North Liberties stock	200 00	400 00	

	Par value.	Market value.	Amount loaned.
Union Trust Co. stock.....	\$2,500 00	\$2,250 00	\$3,500 00
Philadelphia Traction stock..	3,500 00	6,650 00	
Mechanics Ins. Co. stock....	2,500 00	3,600 00	
Camden Horse R. R. Co. stk.	5,000 00	15,000 00	
Consol. Trac. of N. J. bonds.	5,000 00	5,490 00	
American Dredging Co. stk..	900 00	2,034 00	40,000 00
Mechanics' Ins. Co. stock....	250 00	360 00	
Consol. Trac. of N. J. stk...	750 00	855 00	
Fourth St. Nat. Bank stk....	1,700 00	2,499 00	
Western Gas Co. stock.....	2,500 00	2,175 00	
Philadelphia Traction stk...	1,650 00	3,135 00	50,000 00
Citizens' Pass. Ry. 2d stock.	3,300 00	990 00	
Union Trust Co. stock.....	2,500 00	2,250 00	
Southern Cotton Oil Co. stk.	2,500 00	2,000 00	
Camden Horse R. R. stock..	5,000 00	15,000 00	
Union Traction Co. stock....	20,000 00	12,800 00	30,000 00
Camden & Suburban Ry. stk.	18,000 00	2,160 00	
City of Bridgton bonds.....	1,000 00	1,000 00	
Metropolitan Traction stk...	30,000 00	57,600 00	
Citizens' St. Ry. 2d stock....	50,000 00	15,000 00	
Union Traction Co. stk.....	100,000 00	64,000 00	50,000 00
Metropolitan Tract. Co. stk..	60,000 00	115,200 00	
Union Traction Co. stock....	50,000 00	32,000 00	
Metropolitan Tract. Co. stk.	30,000 00	57,600 00	
Pennsylvania R. R. stock...	250 00	305 00	
United N. J. R. R. stock....	1,000 00	2,620 00	4,925 22
Ins. Co. of North America stock	670 00	1,742 00	
Harrisburg, Portsmouth, Mt. Joy & Lancaster stock....	1,250 00	2,500 00	
Little Schuylkill R. R. stk..	2,700 00	2,916 00	
Third Nat. Bank stock.....	5,000 00	5,750 00	
Equitable Illuminating Gas bonds	2,000 00	2,140 00	1,200 00
West Jersey & Seashore R. R. stock	1,850 00	2,072 00	
Philadelphia Traction stock..	2,350 00	4,465 00	
N. Y., Chicago & St. Louis common stock	5,000 00	1,300 00	
West N. Y. & Penn. stock..	20,000 00	1,200 00	
Cambria Steel Rights stock.	180 00	1,440 00	14,500 00
Missouri, Kansas & Texas bonds	2,000 00	1,280 00	
Chicago & West Indiana bds.	3,000 00	3,360 00	
Texas & Pacific bonds.....	4,000 00	1,800 00	
Merchants' Trust Co. stock..	125 00	120 00	
People's Pass. Ry. bonds....	2,000 00	2,000 00	1,600 00
United Firemen's Ins. Co. stock	1,500 00	2,700 00	
Philadelphia & Reading R. R. common stock	3,500 00	770 00	
Commonwealth Trust Co. stk.	2,500 00	6,800 00	
Commonwealth Trust Co. stk.	375 00	1,020 00	
Philadelphia Tract. Co. stk.	10,000 00	19,000 00	11,000 00
Northern Pacific com. stock.	10,000 00	4,300 00	
United Gas Imp. Co. stock...	6,450 00	16,333 00	
Philadelphia Electric bonds.	10,000 00	10,300 00	
Philadelphia Electric bonds.	55,000 00	56,650 00	
Philadelphia Electric bonds.	12,000 00	12,360 00	10,000 00
Mo., Kansas & Texas Trust stock	1,200 00	1,224 00	
Guarantee Trust Co. stock..	2,000 00	3,600 00	
Finance Co. pfd. stock.....	1,000 00	1,200 00	
North Shore Trac. pfd. stk..	5,000 00	3,900 00	
Citizens' St. Ry. bonds.....	5,000 00	4,500 00	17,050 00
Philadelphia Electric bonds.	7,000 00	7,210 00	
Pennsylvania Steel pfd. stk.	1,600 00	656 00	
Phila. Mfg. Trust Co. stock.	2,000 00	900 00	
Southwestern Nat. Bank stk.	2,200 00	1,760 00	
Lumbermen's Ins. Co. stk...	2,500 00	6,200 00	7,000 00
Guarantee Trust Co. stock...	1,000 00	1,800 00	
Union Ins. Co. stock.....	220 00	231 00	
Consolidated Tract. of Pitts- burg preferred stock.....	5,700 00	6,726 00	
Manufacturing Club bonds..	500 00	450 00	
Phila. Electric Trust bds....	8,200 00	8,446 00	7,500 00
Metropolitan Tract. Co. stk.	2,500 00	4,800 00	
Kansas City P & G. bonds..	5,000 00	3,500 00	
United Gas Imp. Co. stock..	2,500 00	6,350 00	
Bergner & Engel Brewing Co. preferred stock	2,000 00	2,000 00	

	Par value.	Market value.	Amount loaned.
Philadelphia Traction stock..	\$4,000 00	\$7,600 00	\$11,000 00
Electric & People's bonds....	9,000 00	8,730 00	
Commonwealth Trust Co. stk.	3,750 00	10,200 00	13,500 00
Union Traction stock.....	10,000 00	6,400 00	
Northern Central gold bds..	2,000 00	2,000 00	300 00
United Gas Imp. Co. stk....	500 00	1,286 00	
Pennsylvania R. R. stock...	500 00	610 00	550 00
Lehigh Valley R. R. stock...	2,650 00	1,325 00	
Southern Ry. pfd. stock.....	1,100 00	440 00	3,600 00
Cons. Tract. of Balti. stk...	400 00	544 00	
Southern Ry. common stock.	2,500 00	250 00	4,700 00
Equitable Trust Co. stock...	3,300 00	6,072 00	
Germantown Pass. Ry. Co. stock	4,000 00	11,000 00	215 00
Ohio Southern gen. bonds...	2,000 00	300 00	650 00
Philadelphia, Germantown & Norristown stock	700 00	1,904 00	
Siemens & Halske Electric Co. stock	127,000 00	137,000 00	50,000 00
Commonwealth Trust Co. stk.	1,250 00	3,400 00	2,400 00
Mergenthaler Linotype Co. stock	10,000 00	18,000 00	5,500 00
Choctaw O. & G. pfd. stock.	2,500 00	2,200 00	1,500 00
Merchants' Trust Co. stock.	625 00	600 00	
United Gas Imp. Co. stock..	1,250 00	3,175 00	2,500 00
Philadelphia Electric bonds.	124,000 00	127,720 00	100,000 00
Pennsylvania R. R. stock...	12,500 00	15,250 00	13,000 00
Union Traction Co. stock....	5,000 00	3,200 00	2,000 00
Electric & People's bonds...	60,000 00	58,200 00	50,000 00
N. E. Mutual Life policy....	5,000 00	5,000 00	1,300 00
Cambria Iron Co. stock.....	10,000 00	8,600 00	7,950 00
Edison Electric bonds.....	3,800 00	4,180 00	
Mechanics' Ins. Co. stock...	250 00	360 00	250 00
Security Trust Co. stock....	12,500 00	5,000 00	4,007 83
Singerly Pulp & Paper Co. stock	5,000 00	50 00	
Home Purchasing Co. stock.	550 00	330 00	912 00
Avonmore Land Co. stock...	2,800 00	14 00	
Edison Electric bonds.....	9,000 00	9,900 00	8,000 00
West Philadelphia Pass. Ry. bonds	7,000 00	8,050 00	6,700 00
Commonwealth Trust Co. stk.	175 00	476 00	400 00
Second Nat. Bank stock.....	1,500 00	2,025 00	2,500 00
Minehill & Schuylkill Haven R. R. stock.....	2,050 00	2,337 00	
Mechanics Ins. Co. stk....	500 00	720 00	250 00
Edison Electric Light bds...	2,000 00	2,200 00	1,200 00
Thirteenth & Fifteenth St. Pass. Ry. stock	400 00	2,328 00	15,550 00
Philadelphia Traction stock.	3,500 00	6,650 00	
Union Traction stock.....	17,500 00	11,200 00	20,000 00
Electric & People's bonds...	4,000 00	3,880 00	
Union Traction stock.....	3,000 00	1,920 00	17,000 00
Atchison, Topeka & Santa Fe common stock	10,000 00	1,800 00	
Pittsburgh C. C. & St. L. common stock	10,000 00	13,600 00	1,700 00
West N. Y. & Penn. stock..	15,000 00	900 00	4,000 00
Cambria Steel Receipts.....	750 00	6,000 00	
Second & Third St. Ry. Co. stock	13,600 00	74,800 00	3,000 00
Electric & People's bonds...	3,000 00	2,910 00	
Thirteenth and Fifteenth St. Pass. Ry. stock.....	1,500 00	8,730 00	1,200 00
Thirteenth and Fifteenth St. Pass. Ry. stock.....	850 00	4,947 00	800 00
Pennsylvania R. R. Co. stk.	1,500 00	1,830 00	1,600 00
Bell Telephone Co. stock....	1,500 00	4,125 00	33,000 00
Commonwealth Trust Co. stk.	1,125 00	3,060 00	
Lewisburg Nat. Bank stock.	2,000 00	2,000 00	41,100 00
Columbian Iron Works, plant of company stock.....	100,000 00	100,000 00	
Endorsed paper stock	41,100 00	41,100 00	

Total amounts \$2,182,774 60 \$2,294,069 90 \$1,445,036 80

\$1,445,036 80

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Ironton Coal & Iron Co. stock.....	\$210 00	\$70 00
Spring Garden Fire Ins. Co. stock.....	8,000 00	8,100 00
City of Pittsburgh bonds.....	20,700 00	20,460 00
City of Erie bonds.....	13,455 00	13,420 00
Borough of South Chester bonds.....	16,320 00	16,320 00
City of Williamsport bonds.....	9,300 00	9,030 00
County of Allegheny bonds.....	3,160 00	3,120 00
County of Allegheny bonds.....	16,200 00	15,750 00
County of Allegheny bonds.....	2,165 00	2,120 00
City of Allegheny bonds.....	1,027 50	1,030 00
Borough of South Bethlehem bonds.....	17,340 00	17,340 00
Philadelphia & Erie R. R. Co. bonds.....	8,102 50	8,330 00
Lehigh Coal & Navigation Co. bonds.....	6,562 50	6,250 00
City of Philadelphia bonds.....	2,100 00	2,100 00
City of Philadelphia bonds.....	57,750 00	57,750 00
Pitts., Cin. & St. Louis R. R. bonds.....	16,435 00	16,050 00
Edison Electric Light Co. bonds.....	25,160 00	25,850 00
Record Publishing Co. stock.....	15,450 00	15,600 00
Ironton Coal & Iron Co. bonds.....	630 00	531 00
Tallahassee Ry. Co. bonds.....	10 00	10 00
United Security Co. bonds.....	2,000 00	2,000 00
Pennsylvania Midland R. R. Co. bonds....	3,000 00	3,000 00
Total (carried out at book value).....	<u>\$245,077 50</u>	<u>\$244,291 00</u>
Cash in Company's office, \$66,585.63; in bank, \$353,607.76; total		420,193 39
Agents' debit balances.....		519 20
All other items, viz.: Return premiums on fire insurance policies, \$6,390; furniture and fixtures, \$6,001.24; over- drafts, \$243.72; due from ledger accounts secured by mortgages on real estate, \$39,092.91; total.....		51,727 87
Total net ledger assets, as per balance.....		<u>\$2,856,677 41</u>

NON-LEDGER ASSETS.

Interest due and accrued on:

Mortgages	\$2,875 19
Bonds and stocks.....	4,025 00
Collateral loans	15,615 00
Other assets	700 00
Rents due and accrued on Company's property or lease..	510 00
Total outstanding interest.....	23,725 19
Commissions	28 00
Due from other companies for reinsurance on losses paid..	7,811 60
Revenue stamps, \$875; telephone coupons, \$246; total.....	1,121 00

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	<u>\$19,010 66</u>	<u>\$204 97</u>	<u>\$18,805 69</u>
Total net, not over three months due.....			18,805 69
Gross Assets			<u>\$2,908,168 89</u>

Items not Admitted.

Furniture, fixtures and safes.....	\$6,001 24
Agents' debit balances, unsecured.....	519 20
Depreciation from book value of above ledger assets to bring same to market value.....	4,235 27
Total	10,755 71
Total admitted Assets.....	<u>\$2,897,413 18</u>

V. NON-LEDGER LIABILITIES.

	Claims ad- justed and not paid.	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own ac- count. [Not outlawed.]
Fidelity and surety	\$107 59	\$2,722 86	\$1,010 19	*\$21,691 20
Deduct reinsur- ance due and accrued				2,795 60
Net amounts of unpaid claim ac- count	\$107 59	\$2,722 86	\$1,010 19	\$18,295 60
Aggregate and unpaid claims and expenses.....				\$22,136 24
Unearned premiums, at 50 per cent. of premiums on risks running one year or less:				
			Premiums.	Unearned premiums.
Fidelity and surety.....			\$224,107 19	\$112,053 60
Total unearned premiums, as computed above (one year or less)				112,053 60
Cash dividends to stockholders remaining unpaid.....				15 00
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....				1,500 00
For reinsurance on premiums uncollected.....				6,097 16
All other liabilities, viz.: Due depositors.....				2,089,774 15
Total amount of all liabilities.....				\$2,231,576 15
Joint-stock capital actually paid up in cash.....				500,000 00
Surplus beyond capital and other liabilities.....				165,837 03
Total Liabilities				\$2,897,413 18

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
<i>Fidelity Department:</i>		
In force December 31, 1897.....	\$22,511,533 33	\$38,102 55
Written or renewed during 1898.....	19,734,828 33	85,222 31
Totals	\$42,246,361 66	\$173,324 86
Deduct expirations and cancellations.....	10,101,696 34	58,784 63
Balance	\$32,144,665 32	\$114,540 23
Deduct reinsured policies	882,250 00	4,061 46
In force December 31, 1898.....	\$31,262,415 32	\$110,478 77
<i>Surety Department:</i>		
In force December 31, 1897.....	\$37,819,215 36	\$184,055 65
Written or renewed during 1898.....	14,488,909 22	106,158 82
Totals	\$52,308,124 58	\$290,214 47
Deduct expirations and cancellations.....	28,258,913 75	163,958 59
Balance	\$24,049,210 83	\$126,255 88
Deduct reinsured policies.....	1,420,253 56	12,627 46
In force December 31, 1898.....	\$22,628,957 27	\$113,623 42

*\$5,591.20 of this amount resisted for assured.

General Interrogatories.

Losses incurred during the year.....	\$60,658 14
Total amount of the Company's stock owned by the directors, at par value	161,400 00
Total amount loaned to officers and directors.....	87,650 00
Loaned to stockholders, not officers.....	98,637 50

Business in the State of New York during the year.

Fidelity and surety risks written.....	\$12,166,660 27
Premiums received	55,083 22
Losses paid	26,052 90
Losses incurred	28,216 96
Amount at risk at end of year.....	10,814,177 34

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

LONDON, ENGLAND.

[Organized October, 1880; commenced business April, 1881.]

S. STANLEY BROWN, Attorney.

WM. A. FRENCH, Acting Manager

No. 71 Kilby street, Boston, Mass.

I. INCOME DURING 1898.

	Accident.	Employers' Liability.	Fidelity and surety.
Entire premiums collected during the year.....	\$171,819 86	\$1,107,648 49	\$31,643 59
Deduct reinsurance, abatement, rebate and return premiums	24,533 04	166,020 90	6,061 84
	<u>\$147,286 82</u>	<u>\$941,627 59</u>	<u>\$25,581 75</u>
Net cash actually received for premiums.....	\$1,114,496 16		
Interest on bonds and dividends on stocks.....	63,834 68		
Total Income during the year.....	<u>\$1,178,330 84</u>		
Balance of net ledger assets December 31, 1897 (less \$41,502.92, depreciation in assets to bring same to market value).....	923,333 25		
Total	<u>\$2,101,664 09</u>		

II. DISBURSEMENTS DURING 1898.

Gross amount paid for accident claims.....	\$87,668 87
Gross amount paid for employers' liability.....	534,425 49
Gross amount paid for fidelity and surety claims.....	<u>11,379 94</u>
Net paid policyholders.....	\$633,474 30
Commission or brokerage to agents, less received on reinsurance	266,157 86
Salaries, traveling and all expenses of agents and agencies not on commission account.....	13,118 33
Salaries and all other compensation of officers, \$21,280.37; and home office employes, \$21,510.28; total.....	42,790 65
Taxes on premiums, \$18,822.37; Insurance department fees and agents' licenses, \$9,842.73; municipal licenses, \$565.28; war revenue, \$2,154.78; total.....	31,385 16
Rent, etc.	20,497 02
Legal expenses	7,213 26
Furniture and fixtures, \$2,640.69; advertising, \$6,460.89; printing and stationery, \$12,139.51; total.....	21,241 09
All other items.....	11,619 63
(Total miscellaneous expenses.....)	\$414,023
Remitted to home office.....	<u>\$81,753 83</u>
Total Disbursements during the year.....	<u>\$1,047,497 30</u>
Balance	<u>\$1,054,166 79</u>

III. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Atchison genl. mtg. bonds.....	\$12,797 50	\$16,000 00
Atchison adj. mtg. bonds.....	3,680 00	6,320 00
Baltimore & Ohio R. R. bonds.....	28,015 00	30,160 00
Boston & Maine R. R. bonds.....	15,750 00	18,900 00
City of Buffalo bonds.....	52,000 00	51,250 00
City of Los Angeles bonds.....	25,961 25	26,000 00
City of Lynn bonds.....	54,562 50	55,600 00
City of Portland, Ore., W. L. bonds.....	67,350 00	69,000 00
City of Providence, W. L. bonds.....	4,290 00	4,600 00
City of Springfield, W. L. bonds.....	5,093 75	5,700 00
Dexter & Piscataquis R. R. bonds.....	35,525 00	37,100 00
Eastern R. R. bonds.....	6,062 50	5,950 00
Fort St. Un. Dep. Co. Detroit, bonds.....	25,500 00	26,250 00
Lowell, Lawrence & Haverhill Street R. R. bonds	20,600 00	21,000 00
New York Central & Hudson River R. R. bonds	25,780 00	27,250 00
New York Central & Lake Shore collateral bonds	19,300 00	19,900 00
Pennsylvania R. R. bonds.....	5,600 00	6,250 00
Philadelphia, Wilmington & Baltimore R. R. bonds	50,375 00	55,000 00
Portland & Rumford Falls R. R. bonds....	24,750 00	26,500 00
State of Massachusetts bonds.....	15,850 00	15,975 00
State of Massachusetts bonds.....	20,295 00	20,295 00
Town of Andover bonds.....	66,150 00	63,600 00
Town of Canton bonds.....	5,450 00	5,350 00
United States registered bonds.....	13,171 87	13,437 50
United States registered bonds.....	256,312 50	226,000 00
United States registered bonds.....	59,750 00	56,312 50
West End Street R. R. bonds.....	52,000 00	52,500 00

Total (carried out at market value)....	<u>\$971,946 87</u>	<u>\$961,600 00</u>
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\$961,600 00

Cash in Company's office, \$800; in bank, \$846.20; total.....

1,646 20

All other items, viz.: Cash deposited with trustees.....

9,166 71

Total net ledger assets.....	<u>\$972,412 91</u>
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NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks owned.....

7,059 17

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$23,807 58	\$6,945 05	\$16,862 53
Employers' liability	219,300 30	50,298 09	169,002 21
Fidelity and surety.....	3,548 21	720 02	2,828 19
	<u>\$246,656 09</u>	<u>\$57,963 16</u>	<u>\$188,692 93</u>

Total net, not over three months due.....	<u>188,692 93</u>
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Total admitted Assets.....	<u>\$1,168,165 01</u>
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IV. NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted for employers.	Resisted by Company on its own ac- count. [Not outlawed.]
Accident	\$17,450 00	.....	\$36,190 00
Employers' liability	33,755 00	\$208,415 00	2,635 00
Fidelity and surety.....	275 00	.....	.....
Net amounts of unpaid claim account	<u>\$51,480 00</u>	<u>\$208,415 00</u>	<u>\$38,845 00</u>

Aggregate and unpaid claims and expenses.....	<u>\$298,740 00</u>
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Unearned premiums at 50 per cent. of premiums on risks running one year or less

	Premiums.	Unearned premiums.
Accident	\$124,367 62	\$62,183 81
Employers' liability	797,348 43	398,674 22
Fidelity and surety	24,688 31	12,344 15

Total one year or less..... \$473,202 18

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Employers' liability	\$18,227 54	\$5,000 25

Total more than one year..... \$5,000 25

Total unearned premiums, as computed above..... \$478,202 43

Aggregate Liabilities \$776,942 43

V. MISCELLANEOUS.

Risks and Premiums.

Accident Department:

	Risks.	Premiums.
In force December 31, 1897.....	\$28,883,900	\$128,372 89
Written or renewed in 1898.....	37,006,776	164,474 56
Totals	\$65,890,676	\$292,847 45
Deduct expirations and cancellations.....	37,907,961	168,479 83
In force December 31, 1898.....	<u>\$27,982,715</u>	<u>\$124,367 62</u>

Employers' Liability Department:

In force December 31, 1897.....	\$181,052,813	\$804,679 17
Written or renewed in 1898.....	244,925,400	1,038,557 33
Totals	\$425,978,213	\$1,893,236 50
Deduct expirations and cancellations.....	242,473,619	1,077,660 53
In force December 31, 1898.....	<u>\$183,504,594</u>	<u>\$815,575 97</u>

Fidelity Department:

In force December 31 1897.....	\$5,938,920	\$26,395 20
Written or renewed in 1898.....	6,927,855	30,790 47
Totals	\$12,866,775	\$57,185 67
Deduct expirations and cancellations.....	7,311,905	32,497 36
In force December 31, 1898.....	<u>\$5,554,870</u>	<u>\$24,688 31</u>

General Interrogatories.

Losses incurred during the year..... \$673,724 30

Amounts deposited in various States and countries for the protection of policyholders as follows, viz.:

Ohio	\$56,312 50
Virginia	<u>13,437 50</u>

Business in the State of New York during the year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Accident	\$1,985,659	\$8,825 31	\$8,884 64	\$9,589 64	\$1,985,659
Employers' liability	36,130,709	160,580 93	105,479 45	106,804 45	36,130,709
Fidelity	815,180	3,623 02	1,361 64	1,361 64	815,180
Aggregate	<u>\$38,931,548</u>	<u>\$173,029 26</u>	<u>\$115,725 73</u>	<u>\$117,755 73</u>	<u>\$38,931,548</u>

FIDELITY AND DEPOSIT COMPANY.

BALTIMORE, MD.

[Organized February 15, 1890; commenced business June, 1890.]

EDWIN WARFIELD, President.

HERMAN E. BOSLER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. INCOME DURING YEAR 1898.

Entire fidelity and surety premiums collected during the year	\$841,201 97	
Deduct reinsurance, abatement, rebate and return. premiums	22,078 40	
Net cash actually received for premiums.....		\$819,123 57
Rents		38,657 48
Interest on bonds and dividends on stocks.....		65,616 50
Income from all other sources, viz.: Commissions, safe deposit department, etc.....		52,235 95
Total Income during the year.....		\$975,633 50
Balance of net ledger assets December 31, 1897.....		2,399,387 56
Total		\$3,375,021 06

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity and surety claims.....	\$325,993 16	
Deduct reinsurances, salvages and recoveries on losses previously paid.....	47,151 27	
Net paid policyholders.....		\$278,841 89
Stockholders for interest or dividend.....		100,000 00
Commission or brokerage to agents, less received on reinsurance		189,893 88
Salaries, traveling and all expenses of agents and agencies not on commission account.....		5,021 75
Inspections and auditing		20,910 46
Salaries and all other compensation of officers, \$18,000; and home office employes, \$48,009.54; total.....		66,009 54
Taxes on premiums, \$13,913.10; taxes on property, \$16,121.01; Insurance department fees and agents' licenses, \$9,669.17; municipal licenses, \$2,403.56; total....		42,106 84
Rent		7,800 00
Legal expenses, \$10,999.68; real estate repairs and expenses (other than taxes), \$8,955.14; total.....		19,954 82

Furniture and fixtures, \$7,381.82; advertising, \$7,631.01; printing and stationery, \$15,727.95; total.....	\$30,740 78
All other items, viz.: Postage and other incidentals.....	65,703 65
(Total miscellaneous expenses.....\$548,141.72)	

Total Disbursements during the year..... \$826,983 61

Balance \$2,548,037 45

IV. LEDGER ASSETS.

Book value of real estate unincumbered \$600,000 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Baltimore city stock.....	\$48,000 00	\$48,000 00
Baltimore city stock.....	72,439 00	72,439 00
Baltimore city stock.....	55,319 00	55,319 00
Baltimore city stock.....	63,130 00	63,130 00
Baltimore city stock.....	302,917 00	302,917 00
Baltimore city stock.....	148,392 00	148,392 00
New York city dock bonds.....	218,000 00	218,000 00
State of Maryland bonds.....	105,000 00	105,000 00
State of Georgia bonds.....	83,250 00	83,250 00
State of Georgia.....	27,750 00	27,750 00
State of Georgia.....	28,750 00	28,750 00
State of Tennessee bonds.....	27,900 00	27,900 00
City of Buffalo, N. Y., bonds.....	51,500 00	51,500 00
City of Westminster, Md., bonds.....	25,000 00	25,000 00
City of Fredericks, Md., bonds.....	41,080 00	41,080 00
City of Petersburg, Va., bonds.....	26,500 00	26,500 00
City of Richmond, Va.....	26,000 00	26,500 00
City of Rockville, Md.....	10,500 00	10,500 00
Lucas Co., O., courthouse bonds.....	30,000 00	30,000 00
Baltimore City and Suburban Ry. bonds....	54,720 00	54,720 00
Virginia Midland R. R. bonds.....	12,320 00	12,320 00
Virginia Midland R. R. bonds.....	35,100 00	35,100 00
Charlotte, Columbia & Augusta R. R. bonds	27,250 00	27,250 00
Georgia Pacific R. R. bonds.....	13,200 00	13,200 00
Petersburg R. R. class B bonds.....	11,500 00	11,500 00
Raleigh & Gaston R. R. bonds.....	31,800 00	31,800 00
Wilmington & Weldon R. R. bonds.....	56,750 00	56,750 00
Ohio & Mississippi bonds.....	51,500 00	51,500 00
Baltimore Traction (N. B. division).....	116,000 00	116,000 00

Total (carried out at book value)..... \$1,801,567 00 \$1,801,567 00

1,801,567 00

Cash in Company's office, \$5,320.25; in bank, \$141,150.20;
total

146,470 45

Total net ledger assets, as per balance..... \$2,548,037 45

NON-LEDGER ASSETS.

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	\$144,194 70	\$30,941 40	\$113,253 30

Total net, not over three months due..... 113,253 30

Total admitted Assets..... \$2,661,290 75

V. NON-LEDGER LIABILITIES.

Fidelity and surety claims adjusted and not paid.....	\$2,336 06
In process of adjustment.....	7,268 74
Known or estimated, proofs not filed.....	31,748 72

Aggregate and unpaid claims and expenses..... \$41,353 52

Unearned premiums at 50 per cent. of premiums on risks running one year or less:

	Premiums.	Unearned premiums.
Fidelity and surety.....	\$971,597 10	\$485,798 55
Total unearned premiums, as computed above (one year or less).....		\$485,798 55
Total amount of all liabilities.....		\$527,152 07
Joint-stock capital actually paid up in cash.....		1,000,000 00
Surplus beyond capital and other liabilities.....		1,134,138 68
Total Liabilities		\$2,661,290 75

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$103,775,239 39	\$572,102 51
Written or renewed during 1898.....	140,358,370 00	612,332 08
Total	\$244,133,609 39	\$1,184,434 59
Deduct expirations and cancellations.....	137,825,548 74	614,359 32
In force December 31, 1898.....	\$106,308,060 65	\$570,075 27
<i>Surety Department:</i>		
In force December 31, 1897.....	\$37,312,155 00	\$309,917 55
Written or renewed during 1898.....	27,786,230 00	246,643 63
Total	\$65,098,385 00	\$556,561 18
Deduct expirations and cancellations.....	14,863,675 00	155,039 35
In force December 31, 1898.....	\$50,234,710 00	\$401,521 83

General Interrogatories.

Losses incurred during the year.....	\$220,852 03
Total amount of the Company's stock owned by the directors at par value	372,500 00
Dividends declared payable in stock from organization.....	260,000 00
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Virginia	\$39,250 00
Ohio	30,000 00
West Virginia	50,000 00
Alabama	53,500 00

Business in the State of New York during the year.

Fidelity and surety risks written.....	\$31,972,976 00
Premiums received	207,414 73
Losses paid	43,102 60
Losses incurred.....	22,687 98
Amount at risk end of year.....	30,964,217 81

GUARANTEE COMPANY OF NORTH AMERICA.

MONTREAL, CANADA.

[Organized August 2, 1851; commenced business April 1, 1872.]

EDWARD RAWLINGS, President.

ROBERT KERR, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$304,600.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$212,522 59	
Deduct reinsurance abatement, rebate and return premiums	38,072 46	
Net cash actually received for premiums.....		\$174,450 13
Rents		2,932 26
Interest on loans on mortgages of real estate.....		96 80
Interest on bonds and dividends on stocks.....		34,651 98
Interest upon other debts due the Company and on deposits in bank		453 94
Total Income during the year.....		\$212,585 11
Balance of net ledger assets December 31, 1897 (plus \$18,783.62, appreciation of investments, etc.).....		937,815 55
Total		\$1,150,400 66

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity claims.....	\$93,014 09	
Deduct reinsurances, salvages and recoveries on losses previously paid	39,987 83	
Net paid policyholders.....		\$53,026 26
Stockholders for interest or dividend.....		24,368 00
Commission or brokerage to agents, less received on re-insurance		8,666 68
Salaries, traveling and all expenses of agents and agencies not on commission account.....		21,116 31
Inspections		13,640 96
Salaries and all other compensation of officers and home office employes		38,608 30
Taxes on premiums, \$2,620.85; taxes on property, \$726.19; Insurance department fees and agents' licenses, \$3,396.46; municipal licenses, \$680.53; United States revenue stamps, \$424.45; total		7,848 48
Rent		7,280 27
Legal expenses		2,129 73
Advertising, \$1,353.96; printing and stationery, \$2,893.82; total		4,247 78
Losses on ledger assets actually sold or matured, under book value		12 00
All other items.....		8,555 32
(Total miscellaneous expenses.....\$136,473.83)		
Total Disbursements during the year.....		\$189,500 09
Balance		\$960,900 57

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$70,419 33
Mortgage loans on real estate.....	3,780 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
Montreal corporation bonds	\$11,445 00	\$11,445 00
Montreal harbor bonds	81,665 00	81,465 00
Montreal board of trade bonds.....	1,625 00	1,750 00
Victoria, B. C., water works bonds.....	10,500 00	10,100 00
Lake Champlain & St. Lawrence Junction Railway bonds	3,750 00	4,500 00
Canada Southern Railway bonds.....	10,800 00	11,000 00
Province of Quebec bonds	1,100 00	1,100 00
City of Toronto bonds.....	10,400 00	10,200 00
City of Brooklyn, N. Y., bonds.....	106,700 00	106,700 00
United States Government registered bonds	114,000 00	114,000 00
City of Richmond, Va., bonds.....	16,150 00	16,580 00
Montreal corporation stock.....	56,269 00	56,224 00
Dominion of Canada stock.....	2,447 66	2,447 66
United States Guarantee Co. stock.....	149,100 00	149,100 00
Philadelphia bourse stock.....	275 00	275 00
Montreal Telegraph Co. stock	64,360 00	63,000 00
Western Union Telegraph Co. stock.....	18,200 00	18,600 00
Bell Telephone Co. stock	46,685 00	48,792 00
Bank of Montreal stock	23,700 00	24,900 00
Merchants Bank of Canada stock	17,700 00	17,900 00
Montreal Gas Co. stock.....	30,400 00	33,440 00
Montreal Street Railway stock.....	12,375 00	14,450 00

Total (carried out at book value)..... \$789,646 66 \$797,968 66

789,646 66

Cash in Company's office, \$1,016.25; in bank, \$92,012.84;
total

93,029 09

All other items, viz.: Furniture and safes.....

4,025 49

Total net ledger assets, as per balance..... \$960,900 57

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks	\$8,071 07
Other assets	2,048 61

Total outstanding interest.....

10,119 68

Market value of bonds and stocks over book value.....

8,322 00

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	\$9,036 67	\$451 83	\$8,584 84

Total net, not over three months due.....

8,584 84

Gross Assets..... \$987,927 09

Items not Admitted.

Furniture, fixtures and safes.....	\$4,025 49
Depreciation from book value of above ledger assets to bring same to market value (mortgages).....	1,000 00

Total

5,025 49

Total admitted Assets..... \$982,901 60

V. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own ac- count. [Not outlawed.]
Fidelity and surety	\$6,675 09	\$10,762 93	\$59,833 39
Deduct reinsurance due and accrued .....	.....	.....	10,000 00
Net amounts of unpaid claim account	\$6,675 09	\$10,762 93	\$49,833 39
Aggregate and unpaid claims and expenses.....			\$67,271 41
Unearned premiums at 50 per cent. of premiums on risks running one year or less:			
	Premiums.	Unearned premiums.	
Fidelity and surety	\$202,166 58	\$101,083 29	
Total unearned premiums, as computed above (one year or less)			101,083 29
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued			6,655 00
Total amount of all liabilities			\$175,009 70
Joint-stock capital actually paid up in cash			304,600 00
Surplus beyond capital and other liabilities			503,291 90
Total Liabilities			<u>\$982,901 60</u>

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity and Surety:</i>	Guarantee risks.	Premiums.
In force December 31, 1897.....	\$49,822,224	\$246,285,65
Written or renewed during 1898.....	57,623,574	210,945 26
Totals	\$107,445,798	\$457,230 91
Deduct expirations and cancellations	57,064,110	229,379 89
Balance	\$50,381,688	\$227,851 02
Deduct reinsured policies.....	6,462,024	25,684 44
In force December 31, 1898.....	<u>\$43,919,664</u>	<u>\$202,166 58</u>

General Interrogatories.

Losses incurred during the year.....	\$32,694 42
Total amount of the Company's stock owned by the directors, at par value	157,870 00
Dividends declared payable in stock from organization.....	<u>38,900 00</u>
Amount deposited in Virginia for the protection of policy- holders	<u>\$16,580 00</u>

Business in the State of New York during the year.

Fidelity risks written	\$4,544,950 00
Premiums received	17,349 40
Losses paid.....	1,423 86
Losses incurred	2,411 63
Amount at risk end of year	<u>3,994,500 00</u>

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

HARTFORD, CONN.

[Organized June 1866; commenced business October, 1866.]

J. M. ALLEN, President.

J. B. PIERCE, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000.

II. INCOME DURING 1898.

Entire steam boiler premiums collected during the year..	\$1,046,139 41
Deduct reinsurance, abatement, rebate and return premiums	107,317 49
Net cash actually received for premiums.....	\$938,821 92
Interest on loans on mortgages of real estate.....	16,911 01
Interest on bonds and dividends on stocks.....	80,879 23
Profit on sale or maturity of ledger assets during the year over book values.....	1,057 46
Income from all other sources.....	2,327 12
Total Income during the year.....	\$1,039,996 74
Balance of net ledger assets December 31, 1897.....	1,951,707 78
Total	\$2,991,704 52

III. DISBURSEMENTS DURING 1898.

Net paid policyholders (steam boiler).....	\$55,725 72
Stockholders for interest or dividend (amount declared during the year, \$60,000).....	60,000 00
Commission or brokerage to agents, less received on reinsurance	220,002 80
Salaries, traveling and all expenses of agents and agencies not on commission account.....	97,189 98
Inspections	329,157 33
Salaries and all other compensation of officers, \$29,000; and home office employes, \$14,504.68; total.....	43,504 68
Taxes on premiums, \$12,194.84; Insurance department fees and agents' licenses, \$3,208.75; State and municipal licenses, \$9,066.63; United States revenue, \$3,411.87; total	27,882 09
Rent	4,250 00
Legal expenses	900 00
Furniture and fixtures, \$1,263.83; advertising, \$19,469.75; printing and stationery, \$14,261.18; total.....	34,994 76
Losses on ledger assets actually sold or matured, under book value	236 34
All other items	17,549 95
(Total miscellaneous expenses.....\$835,667.93)	
Total Disbursements during the year.....	\$891,393 65
Balance	\$2,100,310 87

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$58,432 91
Mortgage loans on real estate.....	301,000 00

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
State of Connecticut bonds.....	\$107,250 00	100,000 00
United States bonds.....	2,326 00	2,200 00
Wooster, Ohio, city bonds.....	10,000 00	10,600 00
Toledo, Ohio, city bonds.....	16,125 00	16,500 00
Columbus, Ohio, city bonds.....	10,300 00	10,300 00
Atchison, Kansas, city bonds.....	15,000 00	15,000 00
Solomon, Kansas, city bonds.....	1,990 00	2,000 00
Hutchinson, Kansas, city bonds.....	12,000 00	13,200 00
Coolidge, Kansas, refunding bonds.....	5,500 00	2,200 00
Horton, Kansas, city bonds.....	10,600 00	12,600 00
Oberlin, Kansas, city bonds.....	5,000 00	5,000 00
Evansville, Indiana, city bonds.....	12,000 00	12,000 00
Vincennes, Indiana, city bonds.....	16,160 00	16,000 00
York, Nebraska, city bonds.....	10,000 00	10,500 00
Columbus, Nebraska, city bonds.....	10,100 00	10,500 00
Trinidad, Colorado, city bonds.....	5,125 00	5,250 00
Gladstone, Michigan, city bonds.....	10,000 00	10,500 00
Gladwin, Michigan, city bonds.....	7,490 00	7,350 00
Albina, Oregon, city bonds.....	11,175 00	12,500 00
Astoria, Oregon, city bonds.....	21,000 00	20,900 00
Rockport, Texas, city bonds.....	10,000 00	7,500 00
Fort Worth, Texas, city bonds.....	9,750 00	10,500 00
Dallas, Texas, city bonds.....	10,300 00	10,500 00
Tyler, Texas, city bonds.....	6,300 00	6,300 00
Wheeling, W. Virginia, city bonds.....	11,300 00	11,000 00
Huntington, W. Virginia, city bonds.....	10,525 00	10,500 00
Charleston, W. Virginia, city bonds.....	20,900 00	21,000 00
Richmond, Virginia, city bonds.....	29,562 50	30,000 00
Roanoke, Virginia, city bonds.....	5,175 00	5,250 00
Ogden, Utah, city bonds.....	5,462 50	5,500 00
Olympia, Washington, city bonds.....	10,762 50	7,500 00
Athens, Georgia, city bonds.....	20,200 00	20,000 00
Griffin, Georgia, city bonds.....	6,000 00	6,000 00
Abilene, Kansas, board of education bonds.....	4,080 00	4,000 00
Anthony, Kansas, board of education bonds.....	13,062 50	12,500 00
Kansas school district bonds.....	9,756 80	9,450 00
Maricopo, Arizona, school district bonds....	10,439 60	10,500 00
Centerville, Iowa, school district bonds....	10,100 00	10,100 00
Second North, Hartford, school dist. bonds.....	10,000 00	10,500 00
Center, Waterbury, school district bonds.....	10,975 00	11,200 00
Redlands, Lugonia & Crafton Union H. S. district bonds.....	10,885 44	10,200 00
W. C. special drainage district Illinois bonds.....	10,250 00	10,000 00
No. Branch Lake Fork, drainage district, Illinois bonds.....	9,630 00	9,000 00
Big Lake drainage district Illinois bonds....	15,600 00	15,600 00
Beaver township drainage district Illinois bonds.....	11,550 00	11,550 00
Oxford, Kansas, township bonds.....	8,500 00	8,900 00
Oswego, Kansas, township bonds.....	10,000 00	10,000 00
Jefferson, Kansas, township bonds.....	10,000 00	10,500 00
Reno, Kansas, township bonds.....	15,000 00	15,750 00
Dexter, Kansas, township bonds.....	10,000 00	10,500 00
Haskell, Kansas, township bonds.....	5,250 00	2,500 00
Albion, Nebraska, village bonds.....	5,747 50	5,775 00
School Creek precinct, Clay county, Ne- braska, bonds.....	5,000 00	5,250 00
Sutton precinct, Clay county, Nebraska, bonds.....	5,000 00	5,250 00
Lewis precinct, Clay county, Nebraska, bds.....	4,000 00	4,200 00
Pawnee county, Kansas, bonds.....	11,000 00	11,550 00
Cascade county, Montana, bonds.....	8,590 00	8,800 00
Albany county, Wyoming, bonds.....	10,250 00	10,500 00
Spokane county, Washington, bonds.....	10,500 00	10,500 00
Snohomish county, Washington, bonds.....	8,651 30	8,400 00
Skagit county, Washington, bonds.....	10,537 50	10,500 00
Rains county, Texas, bonds.....	5,200 00	5,250 00
Graham county, Arizona, bonds.....	5,350 00	5,250 00
Jefferson county, Ohio, bonds.....	10,500 00	10,500 00
Muskingum county, Ohio, bonds.....	5,000 00	5,100 00
Milwaukee county, Wisconsin, bonds.....	22,100 00	22,000 00
Marion county, Indiana, bonds.....	22,025 00	22,000 00
Arizona Territory bonds.....	10,000 00	10,200 00
St. Louis & San Francisco R. R. bonds.....	6,455 20	5,950 00
St. Louis & San Francisco R. R. bonds.....	10,900 00	11,000 00
St. Louis & San Francisco R. R. bonds.....	9,900 00	12,500 00
Atlantic & Charlotte Air Line Ry. Co. bonds.....	4,760 00	4,800 00
Texas & New Orleans R. R. Co. mtg. bonds.....	27,690 00	28,750 00

	Cost value.	Market value.
Lehigh Valley Terminal Ry. Co. bonds....	\$42,400 00	\$44,800 00
Wabash R. R. Co. bonds.....	20,775 00	22,400 00
Terminal Ry. Association of St. Louis bonds	27,562 50	27,500 00
Cin., Dayton & Ironton R. R. Co. bonds....	9,550 00	11,000 00
Dayton & Western R. R. Co. bonds.....	10,317 00	16,500 00
Mahoning Coal R. R. bonds.....	9,350 00	12,000 00
Cin., Jackson & Mackinaw R. R. Co. bonds.	12,282 20	7,000 00
Chicago, Burlington & Quincy R. R. Co. convertible bonds	2,200 00	2,750 00
Chicago, Burlington & Quincy R. R. Co. consolidated mortgage bonds.....	1,000 00	1,170 00
Indiana & Lake Michigan R. R. Co. bonds.	10,000 00	5,000 00
Jamaica & Brooklyn Road Co. bonds.....	4,950 00	5,500 00
Kanawha & Michigan Ry. Co. bonds.....	7,600 00	7,800 00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co. bonds.....	19,231 25	20,000 00
Terre Haute & Peoria R. R. Co. bonds....	10,150 00	5,000 00
Chicago & Western Indiana R. R. bonds....	29,090 00	30,000 00
Evansville & Indianapolis R. R. Co. bonds..	5,600 00	5,000 00
New York, New Haven & Hartford R. R. Co. debenture bonds	7,693 50	12,975 00
Louisville, New Albany & Chicago R. R. Co. 1st mortgage bonds	16,200 00	17,250 00
Philadelphia & Reading R. R. Co. terminal bonds	29,120 00	33,600 00
Northern Pacific R. R. Co. 1st mtg. land grant bonds.....	40,000 00	41,300 00
Northern Pacific R. R. terminal bonds....	17,202 50	18,400 00
Chicago & Erie R. R. Co. bonds.....	54,747 50	56,000 00
Atchison, Topeka & Santa Fe Ry. Co. bonds	22,300 00	25,000 00
Lehigh Valley of New York Ry. Co. bonds....	20,450 00	21,000 00
Toledo & Ohio Central Ry. Co. bonds.....	10,325 00	10,325 00
Baltimore Belt R. R. Co. bonds.....	8,600 00	10,500 00
Union Pacific R. R. land grant bonds.....	26,700 00	31,500 00
Louisiana Western R. R. Co. bonds.....	11,000 00	11,000 00
Central R. R. Co. of N. J. bonds.....	29,965 00	30,240 00
Missouri, Kansas & Eastern Ry. Co. bonds.	10,000 00	10,000 00
Wheeling & Lake Erie Ry. Co. bonds.....	10,100 00	10,500 00
Central of Georgia Ry. Co. bonds.....	9,200 00	9,200 00
Hartford Street Ry. Co. debenture bonds...	30,525 00	30,600 00
West Chicago Street Ry. Tunnel Co. bonds.	25,250 00	25,250 00
City National Bank, Hartford, stock.....	4,251 20	4,000 00
Hartford National Bank, Hartford, stock..	15,578 00	14,000 00
Security Company, Hartford, stock.....	11,990 00	12,000 00
American National Bank, Hartford, stock..	6,418 50	6,500 00
Farmers & Mechanics' National Bank, Hart- ford, stock	9,013 25	9,520 00
Ætna National Bank, Hartford, stock.....	4,614 00	6,235 00
New York, New Haven & Hartford R. R. Co. stock	23,125 00	37,810 00
Chicago, Burlington & Quincy R. R. Co. stock	14,225 00	14,880 00
Chicago, Milwaukee & St. Paul R. R. Co. pref. stock.....	12,100 00	16,500 00
Atchison, Topeka & Santa Fe R. R. Co. common stock	9,787 00	1,900 00
Atchison, Topeka & Santa Fe R. R. Co. preferred stock	997 50	500 00
Chic., Rock Island & Pacific R. R. Co. stk.	13,537 00	12,540 00
Chic. & Northwestern R. R. Co. pref. stock.	14,025 00	18,500 00
Bald Eagle Valley R. R. Co. stock.....	4,900 00	5,000 00
St. Louis & San Francisco R. R. Co. 1st preferred stock	2,400 00	4,020 00
St. Louis & San Francisco R. R. Co. 2d preferred stock	2,505 00	4,676 00
St. Louis & San Francisco R. R. Co. com. stock	1,500 00	2,100 00
Illinois Central R. R. Co. stock.....	10,400 00	11,400 00
Northwestern Telegraph Co. stock.....	10,150 00	11,500 00
Pacific & Atlantic Telegraph Co. stock.....	7,550 00	7,500 00

Total (carried out at cost value)..... \$1,640,087 24 \$1,682,591 00

Cash in Company's office, \$3,523.70; in bank, \$97,267.02.... \$1,640,087 24
100,790 72

Total net ledger assets, as per balance.....\$2,100,310 87

NON-LEDGER ASSETS.

Interest due and accrued on mortgages..... 6,982 67
Market value of bonds and stocks over book value..... 42,503 76

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Steam boiler	\$277,374 58	\$30,647 90	\$246,726 68
Total net, not over three months due.....			\$246,726 68
Total admitted Assets.....			\$2,396,523 98

V. NON-LEDGER LIABILITIES.

Aggregate and unpaid claims and expenses (in process of adjustment)		\$16,984 27
Unearned premiums, at 50 per cent. of premiums on risks running one year or less:		
	Premiums.	Unearned premiums.
Steam boiler	\$84,994 67	\$42,497 33
Total one year or less.....		\$42,497 33
Unearned premiums, <i>pro rata</i> , on risks running more than one year:		
	Premiums.	Unearned premiums.
Steam boiler	\$2,481,979 71	\$1,286,705 40
Total more than one year.....		\$1,286,705 40
Total unearned premiums, as computed above.....		1,329,202 73
Total amount of all liabilities.....		\$1,346,187 00
Joint-stock capital actually paid up in cash.....		500,000 00
Surplus beyond capital and other liabilities.....		550,336 98
Total Liabilities.....		\$2,396,523 98

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
In force December 31, 1897.....	\$274,330,707	\$2,511,824 72
Written or renewed during 1898.....	119,723,589	1,067,183 96
Total	\$394,059,296	\$3,579,008 68
Deduct expirations and cancellations.....	114,059,200	1,012,034 30
In force December 31, 1898.....	\$280,000 096	\$2,566,974 38

General Interrogatories.

Losses incurred during the year.....	\$61,007 17
Total amount of the Company's stock owned by the directors, at par value	88,400 00
Dividends declared payable in stock from organization.....	140,000 00
Amount deposited in Virginia for the protection of policy-holders	\$30,000 00

Business in the State of New York during the Year.

Steam boiler risks written	\$11,469,966 00
Premiums received	95,213 22
Losses paid.....	3,010 59
Losses incurred	3,979 46
Amount at risk end of year.....	35,019,635 00

LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

LONDON, ENGLAND.

ARTHUR W. MASTERS, Resident Manager, Chicago, Ill.

I. INCOME DURING 1898.

	Accident.	Employers' liability.	Fidelity and surety.
Entire premiums collected during the year	\$204,142 27	\$673,775 83	\$3,407 87
Deduct reinsurance, abatement, rebate and return p. emiums	47,1 9 84	93,574 58	462 12
	<u>\$157,032 43</u>	<u>\$580,201 25</u>	<u>\$2,945 75</u>

Net cash actually received for premiums.....	\$740,179 43
Interest on bonds and dividends on stocks.....	25,364 70
Interest on other debts due the Company and on deposits in banks	82 19
Profit on sale or maturity of ledger assets during the year over book values.....	136 64
Income from all other sources.....	22 75

Total Income during the year.....	\$768,785 71
Balance of net ledger assets December 31, 1897.....	763,605 38
Total	<u>\$1,532,391 09</u>

II. DISBURSEMENTS DURING 1898.

Gross amount paid for accident claims.....	\$79,419 58
Gross amount paid for employers' liability claims.....	289,093 47
Gross amount paid for fidelity and surety claims.....	128 26

Net paid policyholders.....	\$368,641 31
Commission or brokerage to agents, less received on reinsurance	199,160 54
Salaries, traveling and all expenses of agents and agencies not on commission account.....	19,212 59
Medical examiners' fees and salaries, \$3,777.28; inspections, \$5,231.31; total	9,008 59
Salaries and all other compensation of officers and home office employes	42,340 77
Taxes on premiums, \$7,640.80; Insurance department fees and agents' licenses, \$3,492.38; municipal licenses, \$2,315.04; revenue stamps, \$1,401.10; total.....	14,849 32
Rent	4,180 01
Legal expenses, \$2,569.17; trustees and auditors, \$2,300; total	4,869 17
Furniture and fixtures, \$624.30; advertising, \$3,104.82; printing and stationery, \$7,430.59; total.....	11,159 71
All other items, viz.: Postage, exchange, travel, etc.....	12,742 44
(Total miscellaneous expenses.....)	\$317,523.14)
Remitted to home office.....	<u>\$28,840 48</u>

Total Disbursements during the year.....	\$686,164 45
Balance	<u>\$846,226 64</u>

III. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States government bonds.....	\$200,000 00	\$223,250 00
Pennsylvania R. R. sterling bonds.....	62,098 48	61,804 55
N. Y. C. & H. R. R. debenture ctf....	50,996 26	52,000 00
Illinois Central R. R. sterling bonds.....	23,485 57	24,575 83
Baltimore & Ohio Terminal bonds.....	13,541 26	12,935 00
Illinois Central 1st mtg. bonds.....	25,288 01	25,250 00
Chicago & Northwestern R. R. bonds.....	30,061 99	28,250 00
Manhattan Elevated R. R. cons. mtg. bds.	25,147 33	23,875 00
Long Island R. R. bonds.....	9,839 95	9,760 00
Jersey City bonds.....	15,281 16	16,660 00
Jersey City bonds	12,066 66	13,200 00
City of Brooklyn bonds.....	20,000 00	21,000 00
City of Brooklyn bonds.....	5,000 00	5,400 00
City of Brooklyn bonds.....	26,136 25	27,500 00
City of Boston bonds.....	51,437 50	54,250 00
City of Chicago bonds.....	39,903 75	41,990 00
City of Chicago bonds.....	12,600 00	13,380 00
City of New York bonds.....	26,781 25	27,125 00
City of Philadelphia bonds.....	26,374 75	26,050 00
City of Hartford bonds.....	27,312 50	27,500 00
State of Massachusetts bonds.....	55,160 96	56,000 00

Total (carried out at book value).....	\$758,453 63	\$791,755 38
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\$758,453 63

Cash in Company's office, \$976.37; in bank, \$57,956.16.

58,932 53

Total net ledger assets.....	\$817,386 16
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NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks.....

8,599 81

Market value of bonds and stocks over book value.....

33,301 75

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$35,577 14	\$9,410 87	\$26,166 27
Employers' liability	103,209 26	28,382 54	74,826 72
	<u>\$128,786 40</u>	<u>\$37,793 41</u>	<u>\$100,992 99</u>

Total net, not over three months due.....	100,992 99
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Total admitted Assets.....	\$960,280 71
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IV. NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Known or estimated; proofs not filed.	Resisted by Company on its own ac- count.[Not outlawed.]	Resisted for employers.
Accident	\$5,000 00	\$13,037 19	\$1,100 00	.....
Employers' liability..	\$226,135 00

Aggregate and unpaid claims and expenses.....	\$245,272 19
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Unearned premiums, at 50 per cent. of premiums running one year or less:

	Premiums.	Unearned premiums.
Accident	\$128,064 52	\$64,032 26
Employers' liability	548,542 20	274,271 10
Fidelity and surety	1,788 50	894 25

Total unearned premiums, as computed above (one year or less)	339,197 61
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Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....

13,555 64

Aggregate Liabilities	\$598,025 44
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VI. MISCELLANEOUS.

*Risks and Premiums.**Accident Department:*

	Risks	Premiums.
In force December 31, 1897.....	\$15,698,650 00	\$130,350 05
Written or renewed during 1898.....	22,167,100 00	206,809 47
Totals	\$37,865,750 00	\$337,159 52
Deduct expirations and cancellations.....	23,050,050 00	209,095 00
In force December 31, 1898.....	\$14,815,700 00	\$128,064 52

Employers' Liability Department:

In force December 31, 1897.....	\$61,452,500 00	\$543,034 60
Written or renewed during 1898.....	65,660,000 00	656,204 15
Totals	\$127,112,500 00	\$1,199,233 75
Deduct expirations and cancellations.....	68,262,500 00	650,696 55
In force December 31, 1898.....	\$58,850,000 00	\$548,542 20

Fidelity Department:

In force December 31, 1897.....	\$1,026,600 00	\$5,946 80
Written or renewed during 1898.....	346,500 00	2,254 25
Totals	\$1,373,100 00	\$8,201 05
Deduct expirations and cancellations.....	1,188,100 00	6,412 55
In force December 31, 1898.....	\$255,000 00	\$1,788 50

General Interrogatories.

Losses incurred during the year.....	\$368,641 31
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Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses in- curred and paid.	Amount at risk end of year.
Accident	\$1,160,000 00	\$3,098 05	\$2,138 39	\$908,800 00
Employers' liability	12,825,000 00	83,010 73	43,661 15	11,110,000 00
Aggregate	\$13,985,000 00	\$86,108 78	\$45,789 54	\$12,013,800 00

MARYLAND CASUALTY COMPANY.

BALTIMORE, MD.

[Organized February 4, 1898; commenced business March 1, 1898.]

JOHN T. STONE, President.

JOSEPH WALTER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000

II. INCOME DURING 1898.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.	Sprinkler leakage.
Entire premiums collected during the year.....	\$24,444 50	\$152,679 63	\$3,581 79	\$6,474 05	\$1,748 27
Deduct reinsurance, abatement, rebate and return premiums	1,758 63	19,904 66	678 73	2,263 74	250 00
	<u>\$22,685 87</u>	<u>\$132,774 97</u>	<u>\$2,903 06</u>	<u>\$4,210 31</u>	<u>\$1,498 27</u>
Net cash actually received for premiums (carried out).					\$164,072 48
Interest on collateral loans.....					478 24
Interest on bonds and dividends on stock.....					11,074 24
Interest upon other debts due the Company and on deposits in bank					818 37
Surplus paid in cash.....					200,000 00
Income from all other sources.....					8,255 71
Total Income during the year.....					<u>\$384,699 04</u>
Balance of net ledger assets.....					<u>500,000 00</u>
Total					<u>\$884,699 04</u>

III. DISBURSEMENTS DURING 1898.

	Accident.	Employers' liability.	Plate glass.
Gross amount paid for claims excepting weekly indemnity.....	\$2,004 50	\$4,097 40	\$409 20
Gross amount paid for weekly or other periodical indemnity.....	2,363 64	815 85	.....
	<u>\$4,368 14</u>	<u>\$4,913 25</u>	<u>\$409 29</u>
Net paid policyholders.....			\$9,690 68
Commission or brokerage to agents, less received on reinsurance			42,229 24
Salaries, traveling and all expenses of agents and agencies not on commission account.....			15,930 65
Medical examiners' fees and salaries, \$3,000.31; inspections, \$2,473.08; total			5,473 39
Salaries and all other compensation of officers, \$9,083.26; and home office employes, \$1,889.24; total.....			10,972 50

Taxes on premiums, \$400.25; Insurance department fees and agents' licenses, \$5,705.39; municipal licenses, \$62.37; taxes on franchise, \$312.50; total	\$6,480 51
Rent	665 00
Legal expenses	2,153 94
Furniture and fixtures, \$1,131.22; advertising, \$3,136.97; printing and stationery, \$8,127.55; total.....	12,395 74
All other items, viz.: Investigating claims, \$2,710.47; postage, \$385.08; war tax, \$738.32; general expenses, \$775.92..	4,609 79
(Total miscellaneous expenses.....\$100,910.76)	
Total Disbursements during the year.....	\$110,601 44
Balance	\$774,097 60

IV, LEDGER ASSETS.

Collateral Loans.

	Par value.	Market value.	Amount loaned.
American Bonding & Trust Co. stock	\$10,000 00	*\$18,600 00	} \$18,000 00
Baltimore Medical Col. stk...	4,150 00	4,150 00	
Total amounts	\$14,150 00	\$22,750 00	\$18,000 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States 2 per cent. bonds.....	\$50,125 00	\$49,666 67
United States 3 per cent. bonds.....	233,323 16	241,459 75
Maryland State 3 per cent. bonds.....	25,375 00	25,500 00
Virginian State Century bonds.....	24,335 00	28,475 00
Baltimore city 3½ per cent. bonds.....	130,914 75	141,437 42
Baltimore city 3¼ per cent. bonds.....	97,817 50	105,110 00
Baltimore city 3½ per cent. bonds.....	40,742 25	43,456 00
Baltimore city 3½ per cent. bonds.....	92,245 62	95,984 00
Baltimore city, Jones Falls, 5 per cent. bds.	6,341 50	6,334 34
Baltimore city, Jones Falls, 6 per ct. bds..	5,366 00	5,304 00
Baltimore City Hall 6 per cent. bonds.....	522 50	515 00
Total (carried out at book value).....	\$707,108 28	\$743,242 18
Cash in Company's office, \$23,524.58; in bank, \$25,185.90; total		707,108 28
Agents' debit balances.....		48,710 48
		278 84
Total net ledger assets, as per balance.....		\$774,097 60

NON-LEDGER ASSETS.

Interest due and accrued on:

Bonds and stocks.....	\$2,747 82
Other assets (bank balance).....	102 08
Total outstanding interest	2,849 90
Market value of bonds and stocks over book value.....	36,133 90

* Not admitted as an asset.

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$5,778 73	\$1,579 44	\$4,199 29
Employers' liability	87,211 52	23,778 18	63,433 34
Plate glass	3,307 42	1,103 20	2,204 22
Steam boiler	4,202 64	1,187 12	3,015 52
Sprinkler leakage	1,206 00	360 57	- 845 43
	<u>\$101,706 31</u>	<u>\$28,008 51</u>	<u>\$73,697 80</u>

Total net, not over three months due..... \$73,697 80

Gross Assets \$886,779 20
 Agents' debit balances, unsecured..... 278 84

Total admitted Assets..... \$886,500 36

V. NON-LEDGER LIABILITIES.

	Claims adjusted and not paid.	In process of adjust- ment.	Known or estimated; proofs not filed.	Resisted for assured.
Accident	\$263 29	\$1,422 28	\$2,000 00	.....
Employers' liability ..	395 75	2,890 00	72 95	\$8,000 00
Plate glass .....	.....	.....	167 92	.....
Net amounts of un- paid claim ac- count	<u>\$659 04</u>	<u>\$4,312 28</u>	<u>\$2,240 87</u>	<u>\$8,000 00</u>

Aggregate and unpaid claims and expenses..... \$15,212 19

Unearned premiums, at 50 per cent. of premiums on
risks running one year or less:

	Premiums.	Unearned premiums.
Accident	\$23,501 97	\$11,750 99
Employers' liability	216,372 15	108,186 07
Plate glass	6,210 48	3,105 24
Steam boiler	5,809 30	2,904 65
Sprinkler leakage	<u>2,704 27</u>	<u>1,352 14</u>

Total one year or less..... \$127,299 09

Unearned premiums, *pro rata*, on risks running more
than one year:

	Premiums.	Unearned premiums.
Employers' liability	\$834 75	\$667 80
Steam boiler	<u>2,603 65</u>	<u>2,082 92</u>

Total more than one year..... \$2,750 72

Total unearned premiums, as computed above..... 130,049 81

Total amount of all liabilities..... \$145,262 00
 Joint-stock capital actually paid up in cash..... 500,000 00
 Surplus beyond capital and other liabilities..... 241,238 36

Total Liabilities \$886,500 36

VI. MISCELLANEOUS.

Risks and Premiums.

	Risks.	Premiums.
Written during 1898.....	\$8,613,400 00	\$30,223 23
Deduct expirations and cancellations.....	<u>2,720,850 00</u>	<u>6,721 26</u>
In force December 31, 1898.....	<u>\$5,892,550 00</u>	<u>\$23,501 97</u>

<i>Employers' Liability Department:</i>		Risks.	Premiums.
Written during 1898.....		\$14,781,500 00	\$239,891 15
Deduct expirations and cancellations.....		1,319,000 00	16,684 25
Balance		\$13,462,500 00	\$223,206 90
Deduct reinsured policies		10,000 00	6,000 00
In force December 31, 1898.....		\$13,452,500 00	\$217,206 90

Plate Glass Department:

Written during 1898.....	\$210,163 24	\$6,889 21
Deduct expirations and cancellations.....	12,095 57	678 73
In force December 31, 1898.....	\$198,067 67	\$6,210 48

Steam Boiler Department:

Written during 1898.....	\$3,200,500 00	\$10,676 69
Deduct expirations and cancellations.....	454,000 00	2,263 74
In force December 31, 1898.....	\$2,746,500 00	\$8,412 95

Sprinkler Leakage Department:

Written during 1898.....	\$300,300 00	\$2,954 27
Deduct expirations and cancellations.....	25,000 00	250 00
In force December 31, 1898.....	\$275,300 00	\$2,704 27

General Interrogatories.

Losses incurred during the year.....	\$9,690 68
Total amount of the Company's stock owned by the directors, at par value	161,800 00
Total amount loaned to officers and directors.....	18,000 00
Amount deposited in various States and countries for the protection of policyholders, viz.:	
Virginia	\$15,912 50
Ohio	53,912 50

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Accident	\$160,500 00	\$684 48	.....	.....	\$160,500 00
Employers' liability ...	3,003,000 00	63,721 85	\$200 00	\$200 00	2,988,000 00
Plate glass	20,077 32	728 89	26 79	26 79	20,077 32
Steam boiler	629,000 00	2,659 50	.....	.....	629,000 00
Sprinkler leakage	101,300 00	1,063 12	.....	.....	101,300 00
Aggregate.....	\$3,913,877 32	\$68,857 84	\$226 79	\$226 79	\$3,898,877 32

NEW JERSEY PLATE GLASS INSURANCE COMPANY.

NEWARK, N. J.

[Organized April 2, 1868; commenced business September 15, 1868.]

SAMUEL C. HOAGLAND, President.

JAMES S. HEDDEN, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$100,000.

II. INCOME DURING 1898.

Entire plate glass premiums collected during the year...	\$90,555 64	
Deduct reinsurance, abatement, rebate and return premiums	15,656 09	
Net cash actually received for premiums.....		\$74,899 55
Rents		262 00
Interest on loans and mortgages of real estate.....		7,056 02
Income from all other sources.....		12 00
Total Income during the year.....		\$82,229 57
Balance of net ledger assets December 31, 1897.....		155,227 05
Total		<u>\$237,456 62</u>

III. DISBURSEMENTS DURING 1898.

Gross amount paid for plate glass claims.....	\$34,582 79	
Deduct reinsurance, salvages and recoveries on losses previously paid	5,915 74	
Net paid policyholders.....		\$28,667 05
Stockholders for interest or dividend (amount declared during the year, \$6,000).....		6,063 00
Commission or brokerage to agents, less received on reinsurance		24,237 25
Salaries, traveling and all expenses of agents and agencies not on commission account.....		1,316 24
Salaries and all other compensation of officers, \$3,000; and home office employes, \$5,094.80; total.....		8,094 80
Taxes on premiums, \$1,640.18; taxes on property, \$186.11; Insurance department fees and agents' licenses, \$3,448.70; municipal licenses, \$255.62; total.....		5,530 61
Rent		1,250 00
Legal expenses, \$73.15; real estate repairs and expenses (other than taxes), \$176.61; total.....		249 76
Advertising, \$160; printing and stationery, \$646.63; total...		806 63
All other items, viz.: Internal revenue and general expenses		1,524 48
(Total miscellaneous expenses.....)		<u>\$49,072.77</u>
Total Disbursements during the year.....		\$77,739 82
Balance		<u><u>\$159,716 80</u></u>

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$5,976 56
Mortgage loans on real estate.....	142,445 00
Cash in Company's office, \$1,713.84; in bank, \$8,958.07; total.....	10,671 91
Bills receivable, \$735.25; agents' debit balances, \$33.62; total	768 87

Total \$159,862 34

Deduct Ledger Liabilities.

Agents' credit balances..... 145 54

Total net ledger assets, as per balance..... 159,716 80

NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	1,579 15
Market value of real estate over book value.....	3,523 44

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Plate glass	\$12,001 86	\$3,993 17	\$8,008 69
Total net, not over three months due.....			8,008 69
Gross Assets.....			\$172,828 08

Items not Admitted.

Agents' debit balances, unsecured.....	\$33 62
Bills receivable, unsecured	735 25
Total	768 87
Total admitted Assets.....	\$172,059 21

V. NON-LEDGER LIABILITIES.

Plate glass claims adjusted and not paid.....	\$330 75
In process of adjustment.....	1,187 97
Known or estimated; proofs not filed.....	277 00

Aggregate of unpaid claims and expenses..... \$1,795 72

Unearned premiums at 50 per cent. of premiums on risks running one year or less:

	Premiums.	Unearned premiums.
Plate glass	\$73,675 39	\$36,837 70
Total one year or less.....		\$36,837 70

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Plate glass	\$1,417 37	\$1,063 90
Total more than one year.....		1,063 90

Total unearned premiums, as computed above..... 37,901 60

Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued..... 388 32

Total amount of all liabilities.....	\$40,085 64
Joint-stock capital actually paid up in cash.....	100,000 00
Surplus beyond capital and other liabilities.....	31,973 57

Total Liabilities \$172,059 21

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Plate Glass Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$3,350,428 00	\$82,906 12
Written or renewed during 1898.....	3,900,752 00	89,103 56
Totals	\$7,251,180 00	\$172,009 68
Deduct expirations and cancellations.....	3,846,120 00	96,916 92
In force December 31, 1898.....	<u>\$3,405,060 00</u>	<u>\$75,092 76</u>

General Interrogatories.

Losses incurred during the year.....	\$29,715 18
Total amount of the Company's stock owned by the directors, at par value	79,710 00
Dividends declared payable in stock from organization.....	<u>41,364 00</u>

Business in the State of New York during the Year.

Plate glass risks written.....	\$726,324 71
Premiums received	17,599 44
Losses paid	9,239 63
Losses incurred	9,279 63
Amount at risk end of year.....	<u>726,324 71</u>

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

DETROIT, MICH.

[Incorporated May 29, 1884; commenced business August 1, 1884.]

D. M. FERRY, President.

E. A. LEONARD, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$200,000.

II. INCOME DURING 1898.

	Accident.	Employers' liability.
Entire premiums collected during the year.	\$747,570 62	\$426,421 45
Deduct reinsurance, abatement, rebate and return premiums	138,164 25	48,645 79
	<u>\$609,406 37</u>	<u>\$377,775 66</u>
Net cash actually received for premiums.....		\$987,182 03
Interest on loans on mortgages of real estate.....		18,863 31
Interest on bonds and dividends on stocks.....		10,625 00
Interest upon other debts due the Company and on deposits in bank		781 63
Income from all other sources.....		670 70
Total Income during the year.....		<u>\$1,018,122 67</u>
Balance of net ledger assets December 31, 1897.....		650,286 97
Total		<u>\$1,668,409 64</u>

III. DISBURSEMENTS DURING 1898.

Gross amount paid for accident claims.....	\$336,217 22
Gross amount paid for employers' liability claims.....	204,292 66
Net paid policyholders.....	\$540,509 88
Stockholders for interest or dividend (amount declared during the year, \$12,000).....	12,000 00
Commission or brokerage to agents, less received on re- insurance	261,965 67
Salaries, traveling and all expenses of agents and agencies not on commission account.....	49,610 72
Medical examiners' fees and salaries, \$2,552; inspections, \$11,357.60; total.....	13,909 60
Salaries and all other compensation of officers, \$12,000; and home office employees, \$32,956.84; total.....	44,956 84
Taxes on premiums, \$17,425.26; taxes on property, \$4,305.07; Insurance department fees and agents' licenses, \$11,- 482.59; municipal licenses, \$835.14; taxes on franchise, \$546.45; total	34,594 51
Rent	7,854 55
Legal expenses, \$6,291.99; real estate repairs and expenses (other than taxes), \$399.20; total.....	6,691 19

Furniture and fixtures, \$650.07; advertising, \$4,075.84; printing and stationery, \$5,958.32; total.....	\$10,684 23
All other items, viz.: Postage, telegraph, travel and other general expenses.....	23,835 33
(Total miscellaneous expenses.....\$466,102.64)	

Total Disbursements during the year.....	<u>\$1,006,612 52</u>
Balance	<u>\$661,797 12</u>

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$68,438 93
Mortgage loans on real estate.....	230,237 50

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
Muskegon city bonds.....	\$10,710 00	\$11,000 00	
Plymouth water bonds.....	26,250 00	25,500 00	
Nashville trunk sewer bonds.....	50,000 00	50,000 00	
Santa Fe, Prescott & Phoenix Ry. bonds...	17,000 00	18,500 00	
Menominee school bonds.....	11,390 00	11,800 00	
Cuyahoga county bonds.....	27,375 00	27,875 00	
Hamilton county bonds.....	25,625 00	26,750 00	
Staunton city bonds.....	10,650 00	10,500 00	
Sioux City school bonds.....	10,250 00	10,250 00	
Dubuque refunding bonds.....	25,750 00	25,750 00	
Salt Lake bonds.....	20,400 00	20,400 00	
Jackson school bonds.....	9,773 10	9,773 10	
Big Rapids public improvement bonds.....	12,765 00	12,765 00	
Michigan war bonds.....	28,080 00	28,080 00	
Total (carried at book value).....	<u>\$286,018 10</u>	<u>\$288,943 10</u>	\$286,018 10
Cash in Company's office, \$18,084.50; in bank, \$58,990.09; total			77,074 59
All other items.....			28 00
Total net ledger assets, as per balance.....			<u>\$661,797 12</u>

NON-LEDGER ASSETS.

Interest due and accrued on:

Mortgages	\$7,723 71
Bonds and stocks.....	4,286 00

Total outstanding interest.....	12,009 71
Market value of bonds and stocks over book value.....	2,925 00

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident,	\$150,153 43	\$39,039 89	\$111,113 54
Employers' liability	65,892 93	13,837 52	52,055 46
	<u>\$216,046 41</u>	<u>\$52,877 41</u>	<u>\$163,160 00</u>

Total net, not over three months due.....	163,160 00
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Total admitted Assets.....	<u>\$839,900 83</u>
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V. NON-LEDGER LIABILITIES.

	Claims in process of adjustment.	Resisted by Company on its own account. [Not out- lawed.]	Estimated expenses incident to settlement.
Accident	\$10,650 00	\$27,000 00	.....
Employers' liability	10,302 00	.....	\$70,500 00
Net amounts of unpaid claim account	\$20,952 00	\$27,000 00	\$70,500 00
Aggregate and unpaid claims and expenses.....			\$118,452 00
Unearned premiums at 50 per cent. of premiums on risks running one year or less:			
		Premiums.	Unearned premiums.
Accident		\$520,833 19	\$265,416 60
Employers' liability		342,037 50	171,028 75
Total unearned premiums, as computed above (one year or less)			436,445 35
Total amount of all liabilities.....			\$554,897 35
Joint-stock capital actually paid up in cash.....			200,000 00
Surplus beyond capital and other liabilities.....			85,003 48
Total Liabilities.....			<u>\$839,900 83</u>

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Accident Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$79,857,300 00	\$577,614 68
Written or renewed during 1898.....	125,752,733 00	727,073 18
Totals	\$205,610,033 00	\$1,304,687 86
Deduct expirations and cancellations.....	128,510,900 00	773,854 67
In force December 31, 1898.....	<u>\$77,099,133 00</u>	<u>\$530,833 19</u>
<i>Employers' Liability Department:</i>		
In force December 31, 1897.....	\$38,425,000 00	\$320,830 64
Written or renewed during 1898.....	50,415,000 00	426,341 08
Totals	\$88,840,000 00	\$747,171 72
Deduct expirations and cancellations.....	43,400,000 00	405,114 22
In force December 31, 1898.....	<u>\$45,440,000 00</u>	<u>\$342,057 50</u>

General Interrogatories.

Losses incurred during the year.....	\$540,509 88
Total amount of the Company's stock owned by the directors, at par value	<u>138,000 00</u>
Amounts deposited in various States and countries for the protection of policyholders, as follows, viz.:	
Ohio	\$54,625 00
Virginia	<u>10,500 00</u>

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses incurred and paid.	Amount at risk end of year.
Accident	\$12,171,700 00	\$37,728 82	\$18,101 55	\$12,171,700 00
Employers' liability	10,525,000 00	64,887 15	24,805 82	10,525,000 00
Aggregate	<u>\$22,696,700 00</u>	<u>\$102,615 97</u>	<u>\$42,907 37</u>	<u>\$22,696,700 00</u>

TRAVELERS' INSURANCE COMPANY.

[ACCIDENT DEPARTMENT.]

HARTFORD, CONN.

[Incorporated June 17, 1863; commenced business April 1, 1864.]

JAMES G. BATTERSON, President.

JOHN E. MORRIS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. INCOME DURING 1898.

	Accident.	Employers' liability.
Entire premiums collected during the year.	\$2,149,655 02	\$947,153 99
Deduct reinsurance, abatement, rebate and return premiums	40,219 99	72,193 06
	<u>\$2,109,435 03</u>	<u>\$874,960 93</u>
Net cash actually received for premiums.....		\$2,984,395 96
Interest on bonds and dividends on stocks.....		163,754 08
Interest upon other debts due the Company and on deposits in bank		4,560 30
Income from all other sources, viz.: Profit and loss.....		<u>35,953 84</u>
Total Income during the year.....		\$3,188,664 18
Balance of net ledger assets December 31, 1897.....		<u>3,778,974 45</u>
Total		<u>\$6,967,638 63</u>

III. DISBURSEMENTS DURING 1898.

	Accident.	Employers' liability.
Gross amount paid for claims.....	\$1,022,601 17	\$239,779 85
Deduct reinsurances, salvages and recoveries on losses previously paid.....	3,536 94	1,377 42
	<u>\$1,019,064 23</u>	<u>\$238,402 43</u>
Net paid policyholders.....		\$1,257,466 66
Stockholders for interest or dividend (amount declared during the year, \$50,000).....		50,000 00
Commission or brokerage to agents, less received on reinsurance		824,457 71
Salaries, traveling and all expenses of agents and agencies not on commission account.....		86,267 14
Medical examiners' fees and salaries, \$32,855.85; inspections, \$12,141.11; total.....		44,996 96
Salaries and all other compensation of officers, \$26,000; and home office employes, \$85,495.23; total.....		111,495 23
Taxes on premiums, \$60,998.24; United States revenue, \$5,800.36; Insurance department fees and agents' licenses, \$10,119.03; municipal licenses, \$2,648.29; taxes on franchise, \$12,357.45; total.....		91,923 37
Rent		<u>29,627 88</u>

Legal expenses	\$2,973 30
Furniture and fixtures, \$1,620.63; advertising, \$24,783.71; printing and stationery, \$27,286.07; total.....	53,690 41
Losses on ledger assets actually sold or matured, under book value	270 00
Expense of claim adjustments, etc.....	117,883 92
All other items, viz.: Express, exchange, postage, travel and other expenses.....	31,804 28
(Total miscellaneous expenses .....\$1,445,390.20)	

Total Disbursements during the year.....\$2,702,856 86

Balance\$4,264,781 77

IV. LEDGER ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States bonds.....	\$13,500 00	\$14,000 00
Colorado State warrants.....	62,864 52	63,221 16
Tennessee State settlement bonds.....	23,700 00	23,226 00
Johnson county, Ill, bonds.....	1,885 61	2,500 00
Lucas county, Ohio, bonds.....	51,000 00	51,000 00
Hamblen county, Tenn., bonds.....	15,000 00	16,425 00
Henderson county, N. C., bonds.....	55,900 00	55,900 00
Llano county, Tex., bonds.....	54,125 00	54,035 00
Montrose county, Col., bonds.....	5,200 00	5,200 00
Mesa county, Col., bonds.....	7,000 00	7,000 00
Rio Arriba county, N. M., bonds.....	1,896 00	2,200 00
School district No. 7, Cass county, N. Dak., bonds	22,000 00	22,000 00
Reidsville, N. C., town bonds.....	25,000 00	25,000 00
Durham, N. C., town bonds.....	58,000 00	57,625 00
Howard township, Kansas, bonds.....	20,441 43	27,300 00
Paw Paw township, Kansas, bonds.....	6,813 50	9,100 00
Winston township, N. C., bonds.....	19,961 40	19,950 00
Winston township, N. C., bonds.....	16,096 50	16,050 00
Parsons, Kansas, city bonds.....	20,000 00	22,400 00
Lima, Ohio, city bonds.....	15,980 00	16,000 00
Richmond, Va., city bonds.....	30,937 50	31,200 00
Richmond, Va., city bonds.....	22,440 00	24,960 00
Salisbury, N. C., city bonds.....	40,086 00	45,000 00
Wilmington, N. C., city bonds.....	46,800 00	46,800 00
Fort Worth, Tex., city water works bonds..	17,980 80	17,140 00
Bastrop, Tex., city bonds.....	15,525 00	15,525 00
El Paso, Tex., city bonds.....	26,062 50	26,062 50
Cartersville, Ga., city bonds.....	24,375 00	25,000 00
Dalton, Ga., city bonds.....	17,675 00	17,675 00
Cedar Rapids, Iowa, city warrants.....	25,981 82	25,981 82
Council Bluffs, Iowa, city warrants.....	26,150 00	26,150 00
New Orleans city certificates.....	17,749 54	17,749 54
Pittsburg, Cincinnati, Chicago & St. Louis R. R. Co. bonds.....	30,000 00	32,100 00
Chicago, Burlington & Quincy R. R. Co. bonds	3,000 00	6,180 00
Chicago, Burlington & Quincy R. R. Co. convertible bonds	11,000 00	13,860 00
Chicago, Burlington & Quincy R. R. Co. consolidated mortgage bonds.....	10,000 00	11,800 00
Montana Central R. R. Co. bonds.....	56,750 00	65,000 00
Indiana & Lake Michigan R. R. Co. bonds..	50,000 00	40,000 00
Chicago & Northwestern R. R. Co. bonds...	52,500 00	59,000 00
Raleigh & Gaston R. R. Co. bonds.....	55,915 00	56,445 00
Clev., Lorain & Wheeling R. R. Co. bonds	52,625 00	53,500 00
Houston, East & West Texas R. R. Co. bds.	43,750 00	48,750 00
Willmar & Sioux Falls R. R. Co. bonds....	52,500 00	55,562 50
Union Pacific R. R. Co. bonds.....	92,375 00	105,125 00
Southern Pacific of California R.R. Co. bds.	50,500 00	52,500 00
Cleveland (Ohio) Electric R. R. Co. bonds..	50,450 00	52,000 00
Hartford, Manchester & Rockville Tramway Co. bonds	10,000 00	10,000 00
West Chicago Street Ry. Tunnel Co. bonds.	50,500 00	50,500 00
Chicago & North Shore Street Ry. Co. bonds	26,500 00	26,500 00
New York, New Haven & Hartford R. R. Co. con. deb. certificates.....	83,272 50	108,125 00
Northwestern Telegraph Co. bonds.....	51,318 00	50,625 00
Galveston Wharf Co. bonds.....	50,000 00	50,000 00

	Book value.	Market value.
Chicago, Burlington & Quincy R. R. Co. stock	\$133,087 25	\$150,000 00
Pittsburg, Fort Wayne & Chicago R. R. Co. stock	173,250 00	175,000 00
Illinois Central R. R. Co. stock.....	50,689 58	45,950 00
Pennsylvania R. R. Co. stock.....	277,955 17	295,397 87
Union Pacific R. R. Co. stock.....	23,462 50	8,625 00
Union Pacific R. R. Co. pref. stock.....	3,000 00	2,223 75
Chicago, Milwaukee & St. Paul R. R. Co. pref. stock	149,768 75	215,830 00
Chicago, Milwaukee & St. Paul R. R. Co. common stock.....	66,116 00	84,437 50
Chic. Northw. R. R. Co. pref. stock.....	23,268 75	37,200 00
Chicago & Alton R. R. Co. common stock.	28,706 25	45,220 00
Illinois Central R. R. Co. stock.....	8,644 00	10,000 00
Oswego & Syracuse R. R. Co. stock.....	40,600 00	41,200 00
Central R. R. Co. of New Jersey stock.....	53,437 50	48,750 00
Del. & Hudson Canal Co. stock.....	29,656 25	26,875 00
Farmers and Mech. Nat. Bk. Hartford, Conn., stock.....	48,806 87	41,216 00
American Nat. Bk., Hartford, Conn., stock.	44,074 00	49,000 00
City Bank, Hartford, Conn., stock.....	55,101 75	53,607 00
Phoenix Nat. Bank, Hartford, Conn., stock.	117,085 00	104,576 00
Ætna National Bank, Hartford, Conn., stk.	44,261 62	50,460 00
Mercantile Nat. Bk., Hartford, Conn., stock.	2,832 00	2,700 00
New Britian National Bank, New Britian Conn., stock.....	17,540 00	23,100 00
Home Nat. Bank, Meriden, Conn., stock.	36,467 67	33,250 00
Meriden Nat. Bank, Meriden, Conn., stock.	6,050 00	5,000 00
National Bank of Commerce, New York, N. Y., stock.....	13,975 00	20,500 00
National Shoe & Leather Bank, New York, N. Y., stock.....	110,125 00	73,000 00
St. Paul Nat. Bank. St. Paul, Minn., stock.	10,000 00	6,800 00
Hartford, Trust Co., Hartford, Conn., stock.	49,878 15	75,000 00
Western Union Tel. Co. stock.....	163,102 00	186,500 00
Northwestern Telegraph Co. stock.....	106,842 50	112,000 00
Colorado Valley (Col.) Land Co., Denver, Col., stock.....	214,200 00	214,200 00

Total (carried out at book value)..... \$3,793,096 18 \$4,014,536 64

\$3,793,096 18

Cash in Company's office, \$1,459.67; in bank, \$470,225.92;
total 471,685 59

Total net ledger assets, as per balance.....\$4,264,781 77

NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks..... 42,107 39
Market value of bonds and stocks over book value..... 221,440 46

Total admitted Assets.....\$4,528,329 62

V. NON-LEDGER LIABILITIES.

	In process of adjust- ment	Known or estimated; proofs not filed.	Resisted by Company on its own ac- count. [Not outlawed.]	Resisted for employers.
Accident	\$24,500 00	\$24,344 10	\$56,000 00	
Employers' liability.....				\$430,101 55

Aggregate and unpaid claims and expenses..... \$534,945 65

Unearned premiums, at 50 per cent. of premiums on
risks running one year or less:

	Premiums.	Unearned premiums.
Accident	\$1,254,188 48	\$627,094 24
Employers' liability.....	768,805 46	384,402 73

Total one year or less..... \$1,011,496 97

Unearned premiums, *pro rata*, on risks running more than one year:

	Premiums.	Unearned premiums.
Accident	\$78,919 03	\$387,875 83
Total more than one year.....		\$387,875 83
Total unearned premiums, as computed above.....		\$1,399,372 80
Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		85,000 00
All other liabilities, viz.: Special reserve.....		100,000 00
Total amount of all liabilities.....		\$2,119,318 45
Joint-stock capital actually paid up in cash.....		1,000,000 00
Surplus beyond capital and other liabilities.....		1,409,011 17
Total Liabilities		\$4,528,329 62

VI. MISCELLANEOUS.

Risks and Premiums.

Accident Department:

	Risks.	Premiums.
In force December 31, 1897.....	\$280,993,173 00	\$1,427,629 94
Written or renewed during 1898.....	481,308,291 00	2,149,655 02
Totals	\$762,301,464 00	\$3,577,284 96
Deduct expirations and cancellations.....	486,156,355 00	2,244,177 45
Balance	\$276,145,109 00	\$1,333,107 51
Deduct reinsured policies.....	1,163,500 00	4,665 96
In force December 31, 1898.....	\$274,981,609 00	\$1,328,441 55

Employers' Liability Department:

In force December 31, 1897.....	\$79,295,060 00	\$647,310 95
Written or renewed during 1898.....	95,164,183 00	947,153 99
Total	\$174,459,243 00	\$1,594,464 94
Deduct expirations and cancellations.....	84,519,850 00	825,659 48
In force December 31, 1898.....	\$89,939,393 00	\$768,805 46

General Interrogatories.

Losses incurred during the year.....	\$1,540,138 91
Total amount of the Company's stock owned by the directors, at par value	102,000 00
Dividends declared payable in stock from organization.....	600,000 00
Total amount loaned to officers and directors.....	3,900 00
Loaned to stockholders, not officers.....	13,750 00
Amount deposited in Ohio for the protection of policy-holders	\$51,000 00

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Am't at risk end of year.
Accident	\$74,016,027	\$290,676 03	\$127,311 16	\$138,543 66	\$44,409,617
Employers' liability....	39,669,500	324,444 88	78,989 24	78,989 24	37,686 025
Aggregate	\$113,685,527	\$615,120 91	\$206,300 40	\$217,532 90	\$82,095,641

UNION CASUALTY AND SURETY COMPANY.

ST. LOUIS, MO.

[Organized December 29, 1892; commenced business April 18, 1893.]

C. P. ELLERBE, President.

JOHN GREENOUGH, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$250,000.

II. INCOME DURING 1898.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.
Entire premiums collected during the year	\$385,223 16	\$508,962 04	\$93,010 96	\$39,628 77
Deduct reinsurance, abatement, rebate and return premiums...	96,274 12	81,580 46	20,944 76	5,479 48
	<u>\$288,949 04</u>	<u>\$427,381 58</u>	<u>\$72,066 20</u>	<u>\$34,149 29</u>
Net cash actually received for premiums.....				\$822,546 11
Interest on loans on mortgages of real estate.....				9,985 82
Interest on bonds and dividends on stocks.....				11,129 62
Profit on sale or maturity of ledger assets during the year over book values				2,132 50
				<u>\$845,794 05</u>
Total Income during the year.....				503,683 47
Balance of net ledger assets December 31, 1897.....				<u>\$1,349,477 52</u>
Total				

III. DISBURSEMENTS.

	Accident.	Employers' liability.	Plate glass.	Steam boiler.
Gross amount paid for claims.....	\$148,560 48	\$272,261 42	\$28,129 42	\$482 85
Net paid policyholders.....				\$449,434 17
Commission or brokerage to agents, less received on reinsurance				244,043 09
Salaries, traveling and all expenses of agents and agencies not on commission account.....				21,316 36
Inspections				12,528 71
Salaries and all other compensation of officers, \$8,150; and home office employes, \$34,408.79; total.....				42,558 79
Taxes on premiums, \$11,931.13; taxes on property, \$1,788.83; Insurance department fees and agents' licenses, \$6,962.75; municipal licenses, \$946.49; total.....				21,629 20
Rent				4,560 92
Legal expenses				3,883 91
Furniture and fixtures, \$253.25; advertising, \$2,282.25; printing and stationery, \$5,161.31; total.....				7,696 81
All other items, viz.: Adjusting and general expense.....				32,372 26
(Total miscellaneous expenses.....\$390,590.05)				
Total Disbursements during the year.....				<u>\$840,024 22</u>
Balance				<u>\$509,453 30</u>

IV. LEDGER ASSETS.

Mortgage loans on real estate..... \$202,335 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
St. Louis city bonds.....	\$250,000 00	\$260,000 00	
St. Louis Brewing Association bonds.....	15,840 00	16,000 00	
St. Louis United Elevator Co. bonds.....	400 00	400 00	
Seattle Lake, Washington, waterway bds..	1,000 00	1,000 00	
Total (carried out at book value).....	\$267,240 00	\$277,400 00	
			\$267,240 00
Cash in Company's office, \$2,427.81; in bank, \$37,450.49; total			39,878 30
Total net ledger assets, as per balance.....			\$509,453 30

NON-LEDGER ASSETS.

Interest due and accrued on:

Mortgages	\$3,219 59
Bonds and stocks.....	165 00

Total outstanding interest.....	3,384 59
Market value of bonds and stocks over book value.....	10,160 00

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Accident	\$88,139 07	\$26,441 72	\$61,697 35
Employers' liability.....	126,621 41	27,856 71	98,764 70
Plate glass	19,427 10	5,828 13	13,598 97
Steam boiler	10,991 46	2,308 21	8,683 25
	\$245,179 04	\$62,434 77	\$182,744 27

Total net, not over three months due.....	182,744 27
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Total admitted Assets.....	\$705,742 16
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V. NON-LEDGER LIABILITIES.

	Claims in process of adjust- ment.	Resisted by Company on its own ac- count. [Not outlawed.]	Estimated expenses in- cident to settlement.
Accident	\$10,506 00	\$7,550 00	.....
Employers' liability	4,930 00	901 29	\$64,300 00
Plate glass	1,053 21

Net amounts of unpaid claim account	\$16,489 21	\$8,451 29	\$64,300 00
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Aggregate and unpaid claims and expenses.....	\$89,240 50
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Unearned premiums, at 50 per cent. of premiums on risks running
one year or less:

	Premiums.	Unearned premiums.
Accident	\$129,761 35	\$64,880 67
Employers' liability	365,942 26	182,971 13
Plate glass	71,063 92	35,531 96
Steam boiler	24,514 51	12,257 26

Total unearned premiums, as computed above (one year or less).....	295,641 02
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Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	540 61
--	--------

Total amount of all liabilities.....	\$385,422 13
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Joint-stock capital actually paid up in cash.....	\$250,000 00
Surplus beyond capital and other liabilities.....	70,320 03
Total Liabilities.....	\$705,742 16

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Accident Department:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$27,806,085 00	\$164,397 66
Written or renewed during 1898.....	44,437,700 00	358,710 13
Totals	\$72,243,785 00	\$523,107 79
Deduct expirations and cancellations.....	45,043,410 00	393,346 44
In force December 31, 1898.....	\$27,197,375 00	\$129,761 35

Employers' Liability Department:

In force December 31, 1897.....	\$54,803,362 00	\$360,577 39
Written or renewed during 1898.....	75,820,500 00	509,495 78
Totals	\$130,623,862 00	\$870,073 17
Deduct expirations and cancellations.....	74,646,220 00	504,130 91
In force December 31, 1898.....	\$55,977,632 00	\$365,942 26

Plate Glass Department:

In force December 31, 1897.....	\$1,544,257 00	\$80,032 08
Written or renewed during 1898.....	2,209,069 00	89,930 71
Totals	\$3,753,326 00	\$169,962 79
Deduct expirations and cancellations.....	1,933,222 00	93,898 87
In force December 31, 1898.....	\$1,800,104 00	\$71,063 92

Steam Boiler Department:

In force December 31, 1897.....	\$10,938,845 00	\$26,814 53
Written or renewed during 1898.....	11,055,450 00	39,100 96
Totals	\$21,991,295 00	\$65,915 49
Deduct expirations and cancellations.....	12,477,615 00	41,400 98
In force December 31, 1898.....	\$9,513,680 00	\$24,514 51

General Interrogatories.

Losses incurred during the year.....	\$449,434 17
Total amount of the Company's stock owned by the directors, at par value	81,500 00
Loaned to stockholders, not officers.....	4,000 00

Business in the State of New York during the Year.

	Risks written.	Premiums received.	Losses incurred and paid.	Amount at risk end of year.
Accident	\$1,777,231 00	\$7,663 20	\$3,968 81	\$1,368,500 00
Employers' liability	26,591,000 00	92,307 81	38,556 77	23,800,000 00
Plate glass	332,151 00	15,867 20	8,877 17	234,112 00
Steam boiler	1,870,000 00	4,980 00	95 70	1,870,000 00
Aggregate	\$30,570,382 00	\$120,818 21	\$51,498 45	\$27,372,612 00

UNITED STATES FIDELITY AND GUARANTY COMPANY.

BALTIMORE, MD.

[Organized March 19, 1896; commenced business August 1, 1896.]

JOHN R. BLAND, President.

GEORGE R. CALLIS, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. INCOME DURING 1898.

Entire fidelity and surety premiums collected during the year	\$371,819 56
Deduct reinsurance, abatement, rebate and return premiums	43,849 93
Net cash actually received for premiums.....	\$327,969 63
Interest on loans on mortgages of real estate.....	60 00
Interest on collateral loans.....	8,683 52
Interest on bonds and dividends on stocks.....	20,404 80
Profit on sale or maturity of ledger assets during the year over book values.....	460 75
Mercantile and attorneys' subscriptions.....	31,117 50
Income from all other sources, viz.: Surplus paid in.....	183,000 00
Total Income during the year.....	\$571,696 20
Balance of net ledger assets December 31, 1897, plus \$194,140 increase of capital and \$370.31 increase of collateral deposits.....	1,052,430 71
Total	\$1,624,126 91

III. DISBURSEMENTS DURING 1898.

Gross amount paid for fidelity and surety claims.....	\$31,787 13
Deduct reinsurance, salvages and recoveries on losses previously paid	1,264 68
Net paid policyholders.....	\$30,522 45
Commission or brokerage to agents, less received on reinsurance	68,420 68
Salaries, traveling and all expenses of agents and agencies not on commission account.....	69,435 39
Salaries and all other compensation of officers, \$11,711.66; and home office employees, \$23,418.99; total.....	35,130 65
Taxes on premiums, \$8,361.27; taxes on property, \$578.88; Insurance department fees and agents' licenses, \$13,635.79; municipal licenses, \$89.98; total.....	22,665 92
Rent	2,828 33
Legal expenses.....	10,366 46
Advertising, \$8,375.49; printing and stationery, \$15,768.33; total	24,143 80
Furniture and fixtures charged off.....	11,247 73
All other items, viz.: Postage, revenue stamps, mercantile and attorneys' department, etc.....	78,694 50
(Total miscellaneous expenses.....\$322,933.46)	
Total Disbursements during the year.....	\$353,455 91
Balance	\$1,270,671 00

IV. LEDGER ASSETS.

Book value of real estate unincumbered.....	\$69,693 67
Mortgage loans on real estate.....	3,500 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.
Charleston & W. C. R. R. 5 per cent. bonds (1946).....	\$27,000 00	\$27,810 00	\$24,000 00
Annapolis & Baltimore Short Line 5 per cent. bonds.....	3,000 00	3,090 00	2,250 00
Charleston & W. C. R. R. 5 per cent. bonds (1946).....	33,000 00	33,990 00	30,000 00
Guardian, Trust & Deposit Co. stock	1,000 00	1,610 00	} 2,000 00
Fidelity & Deposit Co. of Md. stock	400 00	1,372 00	
Brush Elec. Co. bds. (1910).....	1,000 00	1,050 00	
Easton Nat. Bank, Md., stk.	1,500 00	2,700 00	2,000 00
Wilmington & Weldon R. R. certificates	2,700 00	3,186 00	2,000 00
Total amounts	\$69,600 00	\$74,808 00	\$63,300 00

\$63,300 00

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.
United States government bonds.....	\$26,812 50	\$28,125 00
United States government bonds.....	27,781 25	28,125 00
United States government bonds.....	100,724 20	107,500 00
State of Maryland consolidated loan.....	40,021 45	40,021 45
Union Pac. R. R. 1st mtg. bonds.....	23,062 50	25,750 00
State of Virginia new bonds.....	40,250 00	43,250 00
City of Montgomery, Ala., bonds.....	26,848 46	26,437 50
B. & O. R. R. receivers' certificates.....	50,263 70	50,000 00
State of Virginia century bonds.....	6,152 80	8,200 00
City of Staunton, Va., bonds.....	10,011 50	10,500 00
City of Findlay, O., bonds.....	8,601 11	8,580 00
City of Columbus, O., bonds.....	23,174 44	23,210 00
Baltimore city bonds.....	320,269 25	343,414 00
New York city bonds.....	103,628 09	104,875 00
Nat. Bank of Com., Baltimore, stock.....	1,139 00	1,147 38

Total (carried out at book value)..... \$808,740 25 \$849,135 33

\$808,740 25

Cash in Company's office, \$39,796.01; in bank, \$242,333.90; total	282,129 91
Furniture and fixtures.....	100 00
Advances on real estate secured by deeds.....	26,828 02
Mercantile and attorneys' subscriptions less commissions..	16,379 15

Total net ledger assets, as per balance.....\$1,270,671 00

NON-LEDGER ASSETS.

Interest due and accrued on:

Mortgages	\$65 00
Bonds and stocks.....	10,054 76
Collateral loans	403 33

Total outstanding interest..... 10,523 09

Market value of bonds and stocks over book value..... 40,395 08

Gross premiums in course of collection.

	Not over three months due.	Unpaid commissions thereon.	Net premiums.
Fidelity and surety.....	\$111,676 90	\$19,010 37	\$92,666 53

Total net, not over three months due..... 92,666 53

Gross Assets.....\$1,414,255 70

Items not Admitted.

Furniture and fixtures.....	\$100 00
Total admitted Assets.....	\$1,414,155 70

V. NON-LEDGER LIABILITIES

	Claims ad- justed and not paid.	Claims in process of adjustment.	Known or estimated; proofs not filed.	Resisted by company on its own ac- count. [Not oulawed.]	
Fidelity and surety	\$736 03	\$3,148 16	\$5,065 00	\$4,521 11	
Aggregate and unpaid claims and expenses.....					\$13,470 30
Unearned premiums, at 50 per cent. of risks running one year or less:					
			Premiums.	Unearned premiums.	
Fidelity and surety.....			\$382,876 81	\$191,438 41	
Total unearned premiums, as computed above (one year or less).....					191,438 41
Cash deposited as collateral for risks.....					29,019 90
Total amount of all liabilities.....					\$233,928 70
Joint-stock capital actually paid up in cash.....					1,000,000 00
Surplus beyond capital and other liabilities.....					180,227 00
Total Liabilities					\$1,414,155 70

VI. MISCELLANEOUS.

Risks and Premiums.

<i>Fidelity and Surety:</i>	Risks.	Premiums.
In force December 31, 1897.....	\$25,746,775 22	\$97,455 43
Written or renewed during 1898.....	127,282,088 00	452,375 61
Totals	\$153,028,863 22	\$549,831 04
Deduct expirations and cancellations.....	23,864,204 13	166,942 23
In force December 31, 1898.....	\$124,664,659 09	\$382,876 81

General Interrogatories.

Losses incurred during the year.....	\$43,992 75
Total amount of the Company's stock owned by the directors, at par value	174,600 00
Loaned to stockholders, not officers, on collateral.....	58,250 00
Amounts deposited in various States and countries for the protection of policyholders as follows, viz.:	
Virginia	\$18,700 00
Ohio	31,790 00
Georgia	26,875 00
Tennessee	28,125 00
Alabama	54,562 50

Business in the State of New York during the Year.

Fidelity and surety risks written.....	\$33,285,356 14
Premiums received	175,177 37
Losses paid	1,988 36
Losses incurred	3,913 86
Amount at risk end of year.....	28,809,461 87

Title, Credit and Mortgage Guarantee Companies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE
TITLE CREDIT AND MORTGAGE GUARANTEE COMPANIES, SHOW-
ING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

AMERICAN CREDIT-INDEMNITY COMPANY.

No. 309 BROADWAY, NEW YORK.

[Organized April 28, 1893; commenced business May 1, 1893.]

S. M. PHELAN, President.

EDWIN M. TREAT, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$200,000.

II. ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Book value.	Market value.	
United State reg. bonds, funded loan.....	\$100,000 00	\$100,000 00	
United States 5 per cent. coupon bonds....	100,000 00	113,875 00	
Total par. and market values.....	<u>\$200,000 00</u>	<u>\$213,875 00</u>	\$213,875 00
Cash in office, \$476.98; in bank, \$142,240.33; total.....			142,717 31
Interest due and accrued on stocks and bonds.....			1,000 00
Gross premiums in due course of collection.....			38,170 00
Value of accounts owned, purchased on payment of losses.			16,430 14
Premium notes taken in payment of premiums.....			20,092 50
Aggregate amount of all actual, available Assets....			<u>\$432,284 95</u>

III. LIABILITIES.

Unearned premiums, at 50 per cent. of premiums on credit risks running one year or less.....	\$128,589 16
All other liabilities, viz.: Taxes and assessments, \$300; commissions and brokerage, \$1,358; total.....	1,658 00
Total liabilities, except capital and net surplus.....	<u>\$130,247 16</u>
Joint-stock capital paid up in cash.....	200,000 00
Surplus beyond all liabilities.....	102,037 79
Aggregate Liabilities, including paid-up capital and net surplus	<u>\$432,284 95</u>

IV. RECEIPTS DURING 1898.

Gross cash premiums received.....	\$227,686 66
Deduct reinsurance, rebate and return premiums.....	1,898 42
Net cash received for premiums.....	\$225,788 24
Interest and dividends received from all sources.....	11,568 30
Aggregate Receipts during the year in cash.....	<u>\$237,356 54</u>

V. DISBURSEMENTS DURING 1898.

Gross amount paid for losses.....	\$54,407 27	
Deduct salvages and reinsurance.....	1,072 36	
Net amount paid for losses.....		\$53,334 91
Commissions and brokerage.....		78,501 62
Salaries and other charges of officers, clerks and other employees ..		40,001 90
State, national and local taxes.....		6,026 02
All other disbursements		36,598 82
Aggregate Disbursements during the year in cash...	\$214,763 27	

VI. MISCELLANEOUS.

Risks and Premiums.

	Credit risks.	Premiums.
In force December 31, 1897.....	\$6,840,533 33	\$244,920 56
Written or renewed in 1898.....	5,814,533 33	254,558 66
Totals	\$12,655,066 66	\$499,479 22
Deduct expirations and cancellations.....	6,697,533 33	242,300 89
In force December 31, 1898.....	\$5,957,533 33	\$257,178 33
Largest amount in any one hazard, \$10,000.		

Recapitulation of Credit Risks and Premiums.

Year written.	Term.	Amount covered.	premiums charged.	Fraction unearned.	Premiums unearned.
			Gross		
1898.....	One year or less.....	\$5,957,533 33	\$257,178 33	½	\$128,589 16

General Interrogatories.

Total premiums received since the organization of the Company.....	\$1,074,978 57
Total losses paid since organization.....	267,365 81
Total amount of the Company's stock owned by the directors, at par value	200,000 00
Total amount of losses incurred during the year.....	54,407 27

Business in the State of New York during the Year.

Credit risks written	\$992,416 00
Premiums received	41,658 00
Losses incurred and paid.....	14,781 27
Amount paid the Comptroller for taxes on premiums.....	145 27

BOND AND MORTGAGE GUARANTEE COMPANY.

No. 175 REMSEN STREET, BROOKLYN.

[Organized March 29, 1892; commenced business June 13, 1892.]

WILLIAM B. ISHAM, President.

FRANK BAILEY, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. ASSETS.

Loans on bond and mortgage (first liens).....	\$645,411 18
Loans on bond and mortgage upon which more than one year's interest is due (of which \$2,000 is in process of foreclosure)	2,000 00
Interest due and unpaid on bond and mortgage loans.....	2,655 24
Interest accrued thereon.....	7,286 18

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market. value.	
United States 4 per cent. reg. bonds.....	\$100,000 00	\$105,000 00	
City of Brooklyn 3½ per cent. reg. school building gold bonds	200,000 00	210,000 00	
Title Guarantee & Trust Co. stock.....	20,000 00	*40,000 00	
Total par and market values.....	\$320,000 00	\$355,000 00	
Cash in office, \$16,526.69; in bank, \$463,627.24; total.....			\$355,000 00
Interest due and accrued on stocks and bonds.....			480,153 93
Interest due and accrued on deposits.....			4,900 00
Interest advanced to clients on mortgage investments.....			88 89
			23,181 84

Aggregate amount of all actual, available Assets... \$1,520,677 26**III. LIABILITIES.**

Interest collected for and due clients.....	\$22,822 62
Salaries and other miscellaneous expenses, due and accrued.	1,000 00

Total liabilities, except capital and net surplus.....	\$23,822 62
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	496,854 64

**Aggregate Liabilities, including paid-up capital and
net surplus** \$1,520,677 26**IV. RECEIPTS DURING 1898.**

Net cash received for premiums.....	\$137,312 63
Interest and dividends received from all sources.....	73,580 56

Aggregate Receipts during the year in cash..... \$210,893 19

* Not admitted as an asset.

V. DISBURSEMENTS DURING 1898.

Dividends paid	\$60,000 00
Salaries, rent and other charges of officers, clerks and other employees	31,592 28
State, national and local taxes.....	609 88
All other disbursements.....	3,192 88

Aggregate Disbursements during the year in cash... \$95,395 04

General Interrogatories.

Total losses paid since organization..... \$100 00

GERMAN-AMERICAN REAL ESTATE TITLE GUARANTEE COMPANY.

No. 36 NASSAU STREET, NEW YORK.

[Organized July 6, 1886; commenced business November 15, 1886.]

EDWARD V. LOEW, President.

C. J. OBERMAYER, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$500,000.

II. ASSETS.

Market value of real estate owned, unincumbered.....	\$155,820 89
Loans on bond and mortgage (first liens).....	409,615 00
Interest due and unpaid on bond and mortgage loans.....	1,115 38
Interest accrued thereon.....	3,565 59

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market. value.	
Six (6) \$1,000 6 per cent. coupon bonds, city of Bridgeport, Ala., due 1917.....	\$6,000 00	\$3,900 00	
Two hundred and fourteen (214) shares of the capital stock of the German-American Real Estate Title Guarantee Co.....	21,400 00	*14,150 00	
One hundred and seventeen (117) shares of the capital stock of the German-American Real Estate Title Guarantee Co., paid in in lieu of cash for 20 per cent. assessment on 585 shares of stock, by order of Super- intendent of Insurance, dated May 31, 1895	11,700 00	*11,700 00	
Forty-two (42) shares of the capital stock of the German-American Real Estate Guarantee Co., due and as yet not paid in, in lieu of cash, for 20 per cent. assess- ment on 210 shares of stock, by order of Superintendent of Insurance, dated May 31, 1895	4,200 00	*4,200 00	
Total par and market values.....	<u>\$43,300 00</u>	<u>\$33,950 00</u>	\$33,950 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Knickerbocker Trust Co. of N. Y. stock.....	\$900 00	\$2,925 00	\$2,500 00	
Excelsior Electric Co. of N. Y. stock	4,000 00	1,600 00		
New York Nat. Exchange Bank stock	1,000 00	950 00		800 00
Total amounts	<u>\$5,900 00</u>	<u>\$5,475 00</u>	<u>\$3,300 00</u>	\$3,300 00
Cash in bank.....				92,491 93
Interest due and accrued on collateral loans.....				11 33
Premiums due				2,648 13
Plant				66,518 92

Aggregate amount of all actual, available Assets.... \$769,037 17

* Not admitted as an asset.

III. LIABILITIES.

Salaries and other miscellaneous expenses, due and accrued	\$100 00
Borrowed money, due and to become due.....	199,575 81
All other liabilities, viz.: Taxes and assessments.....	2,250 00
Total liabilities, except capital and net surplus.....	\$201,925 81
Joint-stock capital paid up in cash.....	500,000 00
Surplus beyond all liabilities.....	67,111 36
Aggregate Liabilities, including paid-up capital and net surplus	\$769,037 17

IV. RECEIPTS DURING 1898.

Net cash received for premiums.....	\$56,180 55
Interest received on bonds and mortgages.....	22,544 34
Interest and dividends received from all other sources....	5,204 45
Received from all other sources, viz.: Profit on sales of real estate taken under foreclosure.....	8,240 00
Aggregate Receipts during the year in cash.....	\$92,169 34

V. DISBURSEMENTS DURING 1898.

Net amount paid for losses.....	\$172 27
Commissions and brokerage.....	1,597 19
Salaries and other charges of officers, clerks and other employes	25,909 73
State, national and local taxes.....	5,276 26
All other disbursements, viz.: Rent, \$6,833.34; advertising, \$1,304.83; stationery, \$545.36; sundry expenses, \$7,622.98; interest on borrowed money, \$8,910.73; total.....	25,217 24
Aggregate Disbursements during the year in cash....	\$58,172 69

General Interrogatories.

Total premiums received since the organization of the Company.....	\$518,547 83
Total losses paid since organization.....	4,454 00
Total cash dividends declared since the Company commenced business.	70,000 00
Total amount of the Company's stock owned by the directors at par value	128,100 00
Total amount loaned to officers and directors.....	3,300 00

Business in the State of New York during the Year.

Losses incurred and paid	\$172 27
Amount paid the Comptroller for taxes on premiums.....	101 87

LAWYERS' MORTGAGE INSURANCE COMPANY.

Nos. 37 AND 39 LIBERTY STREET, NEW YORK.

[Organized February 9, 1893; commenced business December 12, 1894.]

EDWIN W. COGGESHALL, President.

ROBERT G. HONE, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$300,000.

II. ASSETS.

Loans on bond and mortgage (first lien).....	\$506,700 00
Interest due and unpaid on bond and mortgage loans.....	3,387 50
Interest accrued thereon.....	3,808 83

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market. value.	
United States reg. bonds.....	\$254,000 00	\$285,750 00	
			\$285,750 00

Collateral Loans.

	Par value.	Market value.	Amount loaned.	
Mortgage on No. 355 W. 27th St., New York city.....	\$6,000 00	\$6,000 00	\$500 00	
Mortgage on premises east side of Morris Ave. near 140th St., New York city, assigned to Company.....	19,000 00	19,000 00	1,000 00	
Total amounts	\$25,000 00	\$25,000 00	\$1,500 00	
				\$1,500 00
Cash in bank.....				90,258 65
Interest due and accrued on stocks and bonds.....				2,116 67
Interest due and accrued on bonds and mortgages to date of assignment				2,387 07
Interest accrued on collateral loans.....				10 83

Aggregate amount of all actual, available Assets.... \$895,919 55

III. LIABILITIES.

Interest on hand to become payable on mortgage certificates	\$1,452 48
Salaries and other miscellaneous expenses, due and accrued	1,041 68
Borrowed money, due and to become due.....	495,000 00

Total liabilities, except capital and net surplus.....	\$497,494 16
Joint-stock capital paid up in cash.....	300,000 00
Surplus beyond all liabilities.....	98,425 39

Aggregate Liabilities, including paid-up capital and net surplus..... \$895,919 55

IV. RECEIPTS DURING 1898.

Net cash received for premiums.....	\$11,016 43
Interest received on bonds and mortgages.....	180,007 30
Interest and dividends received from all other sources.....	12,700 00
Received from all other sources, viz.: Commissions, \$293.26; moneys retained, \$2,110.76; interest on trust companies balances, \$104.43.....	2,508 45
Aggregate Receipts during the year in cash.....	\$206,232 18

V. DISBURSEMENTS DURING 1898.

Interest paid assignees of mortgages.....	\$147,470 38
Interest paid on borrowed money.....	19,709 01
Salaries and other charges of officers, clerks and other employees	11,977 66
State, national and local taxes.....	1,698 03
All other disbursements, viz.: Rent, \$1,500; advertising, \$1,001.35; office expenses, \$496.82; general expense, \$461; stationery and printing, \$282.30; office furniture, \$59; revenue stamps, \$350; total.....	4,150 47
Aggregate Disbursements during the year in cash...	\$185,005 55

LAWYERS' TITLE INSURANCE COMPANY.

Nos. 37 and 39 LIBERTY STREET, NEW YORK.

[Organized April 15, 1887; commenced business July 18, 1887.]

EDWIN W. COGGESHALL, President.

WILLIAM P. DIXON, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. ASSETS.

Market value of real estate owned, unincumbered.....	\$866,491 25
Loans on bond and mortgage (first liens).....	165,800 00
Interest accrued thereon.....	1,980 28

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market. value.	
United States 4 per cent. reg. bonds.....	\$50,000 00	\$56,000 00	56,000 00
Cash in office, \$817.22; in bank, \$59,698.43; total.....			60,515 65
Interest due and accrued on stocks and bonds.....			500 00
Rents due and accrued.....			7,874 99
All other assets, viz.: Bureau of information plant, \$500,000; ledger balances, \$66,559.02; certificates of deposit United States Trust Company, \$4,996.79; total.....			571,555 81

Aggregate amount of all actual, available Assets....\$1,730,717 98

III. LIABILITIES.

Salaries and other miscellaneous expenses, due and accrued	\$24,620 29
All other liabilities, viz.: Taxes.....	4,200 00

Total liabilities, except capital and net surplus.....	\$28,820 29
Joint-stock capital paid up in cash.....	1,000,000 00
Surplus beyond all liabilities.....	701,897 69

Aggregate Liabilities, including paid-up capital and
net surplus\$1,730,717 98

IV. RECEIPTS DURING 1898.

Net cash received for premiums and searches.....	\$425,844 10
Interest received	10,439 01
Received from all other sources.....	94,549 83

Aggregate Receipts during the year in cash.....\$530,832 94

V. DISBURSEMENTS DURING 1898.

Net amount paid for losses.....	\$6,129 76
Dividends paid	60,000 00
Paid to searchers.....	153,509 92
Salaries and other charges of officers, clerks and other employees	144,074 22
State, national and local taxes.....	24,397 66
All other disbursements.....	95,285 56

Aggregate Disbursements during the year in cash... \$483,397 12

LONG ISLAND TITLE GUARANTEE COMPANY.

Nos. 42 and 44 COURT STREET, BROOKLYN, N. Y.

[Organized July 10, 1894; commenced business October 6, 1896.]

GEORGE V. BROWER, President.

ROBERT RAE, Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$150,000.

II. ASSETS.

Loans on bond and mortgage (first liens).....	\$81,500 00
Interest due and unpaid on bond and mortgage loans.....	65 00
Interest accrued thereon.....	729 83
Cash in office, \$212.11; in bank, \$18,500; total.....	18,712 11
Accounts receivable due by customers.....	*2,156 28
Company's plant	50,000 00
Furniture and fixtures.....	*2,037 86

Aggregate amount of all actual, available Assets....	\$155,201 08
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III. LIABILITIES.

Salaries and other miscellaneous expenses, due and accrued	\$1,285 75
Total liabilities, except capital and net surplus.....	\$1,285 75
Joint-stock capital paid up in cash.....	150,000 00
Surplus beyond all liabilities.....	3,915 33

Aggregate Liabilities, including paid-up capital and net surplus	\$155,201 08
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IV. RECEIPTS DURING 1898.

Net cash received for premiums....	\$4,081 88
Interest received on bonds and mortgages.....	6,001 49
Received from all other sources.....	10,993 95

Aggregate Receipts during the year in cash.....	\$21,077 32
---	-------------

V. DISBURSEMENTS DURING 1898.

Net amount paid for losses.....	\$312 50
Salaries and other charges of officers, clerks and other employes	14,080 50
State, national and local taxes.....	265 06
All other disbursements, viz.: Rent, advertising, stationery, revenue stamps and sundry expenses.....	3,984 91

Aggregate Disbursements during the year in cash...	\$18,642 97
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* Not admitted as an asset.

General Interrogatories.

Total premiums received since the organization of the Company.....	\$7,342 63
Total losses paid since organization.....	312 50
Total amount of the Company's stock owned by the directors at par value	60,700 00

Business in the State of New York during the Year.

Losses paid	\$312 50
Amount paid the Comptroller for taxes on premiums.....	22 06

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

LONDON, ENGLAND.

OSCAR ISING, Resident Manager, No. 346 Broadway, New York.

I. ASSETS.

Stocks, Bonds, etc., owned by the Company.

	Par value.	Market. value.	
Consolidated stock, city of New York.....	\$202,000 00	\$208,812 37	
United States government bonds.....	100,000 00	111,625 00	
Massachusetts State bonds.....	100,000 00	106,985 14	
Chesapeake & Ohio R. R. bonds.....	15,000 00	17,550 00	
Central R. R. of New Jersey bonds.....	15,000 00	16,800 00	
Chicago, Milwaukee & St. Paul R. R. bds.	13,000 00	14,105 00	
Ohio & Miss. R. R. bonds.....	25,000 00	27,000 00	
Union Pacific R. R. bonds.....	25,000 00	26,312 50	
United States government bonds.....	30,000 00	32,250 00	
Erie & Pittsburgh R. R. bonds.....	25,000 00	25,000 00	
Wilmington & Weldon R. R. bonds.....	15,000 00	15,600 00	
Total par and market values.....	<u>\$565,000 00</u>	<u>\$602,040 01</u>	
Cash in office, \$1,250; in bank, \$24,350.86; total.....			\$602,040 01
Interest due and accrued on stocks and bonds.....			25,600 86
Bills receivable, not matured, taken for premiums.....			2,662 50
Agents' balances			2,640 00
			*309 84
Aggregate amount of all actual, available Assets....			<u>\$633,253 21</u>

II. LIABILITIES.

Unearned premiums, at 50 per cent. of premiums on credit risks running one year or less.....	\$78,004 76
Aggregate Liabilities	<u>\$78,004 76</u>

III. RECEIPTS DURING 1898.

Gross cash premiums received.....	\$159,885 35
Deduct reinsurance, rebate and return premiums.....	125 00
Net cash received for premiums (all credit).....	\$159,760 35
Interest and dividends received from all sources.....	14,899 79
Received from all other sources.....	30 90
Aggregate Receipts during the year in cash.....	<u>\$174,691 04</u>

IV. DISBURSEMENTS DURING 1898.

Gross amount paid for losses.....	\$38,469 84
Deduct salvages and reinsurances.....	3,724 45
Net amount paid for losses (all credit).....	\$34,745 39
Commissions and brokerage.....	25,143 75
Salaries and other charges of officers, clerks and other employes	10,728 15

* Not admitted as an asset.

State, national and local taxes.....	\$1,262 69
All other disbursements, viz.: Rent, \$2,778; Insurance department, \$1,464.25; legal, \$4,114.35; printing, \$684.33; travel, \$2,081.20; furniture, \$14.50; discount, \$1.92; general expenses, \$3,471.27; postage, \$502.69; mercantile, \$2,150; revenue, \$354; total.....	17,616 51

Aggregate Disbursements during the year in cash...	<u>\$89,496 49</u>
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V. MISCELLANEOUS.

Risks and Premiums.

	Credit risks.	Premiums.
In force December 31, 1897.....	\$2,335,000 00	\$121,497 49
Written or renewed in 1898.....	2,841,000 00	162,035 35
Totals	\$5,176,000 00	\$283,532 84
Deduct expirations and cancellations.....	2,445,000 00	127,523 32
In force December 31, 1893.....	<u>\$2,731,000 00</u>	<u>\$156,009 52</u>

General Interrogatories.

Total premiums received since the organization of the American branch of the Company.....	\$364,603 67
Total losses paid since organization of American branch.....	64,874 46
Amount deposited in Ohio for the protection of policy-holders	<u>\$111,625 00</u>

Business in the State of New York during the Year.

Credit risks written.....	\$1,593,000 00
Premiums received	82,722 86
Losses incurred and paid	<u>26,001 39</u>

TITLE AND GUARANTEE COMPANY.

ROCHESTER, N. Y.

[Organized February 1, 1887.]

FREDERICK COOK, President.

BENJAMIN B. CHASE, Secretary.

I. CAPITAL.

Capital stock of the Company paid up, \$150,000.

II. ASSETS.

Market value of real estate owned, unincumbered.....	\$14,100 00
Loans on bond and mortgage (first liens).....	82,536 55
Cash in office, 692.29; in bank, \$4,652.21; total.....	5,344 50
Rochester street railway bonds.....	21,000 00
Premiums in course of collection.....	1,383 42
Accounts and notes receivable.....	*1,921 81
Judgments	*3,033 38
Furniture and fixtures.....	*2,000 00
Locality indexes (block system).....	93,787 02

Aggregate amount of all actual, available Assets....	<u>\$225,106 68</u>
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III. LIABILITIES.

Money deposited to be invested.....	\$15,035 00
Joint-stock capital paid up in cash.....	150,000 00

Total Liabilities	<u>\$165,035 00</u>
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IV. RECEIPTS DURING 1898.

Net cash received for premiums.....	\$8,998 13
Interest received on bonds and mortgages.....	5,348 87
Searching	3,764 07
Rents	582 71
Income from all other sources.....	316 44

Aggregate Receipts received during the year in cash.	<u>\$19,010 22</u>
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V. DISBURSEMENTS DURING 1898.

Taxes and improvements.....	\$2,862 41
Profit and loss.....	441 06
All other payments, viz.: Rent, labor, additions to plant, stationery, advertising, contingencies, fixtures, etc.....	10,299 85

Aggregate Disbursements during the year in cash...	<u>\$13,603 32</u>
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* Not admitted as an asset.

Life Insurance Companies Transacting No New Business.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE
INSURANCE COMPANIES TRANSACTING NO NEW BUSINESS, SHOW-
ING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

NEW YORK LIFE INSURANCE AND TRUST COMPANY.

No. 52 WALL STREET, NEW YORK.

[Incorporated March 9, 1890.]

HENRY PARISH, President.

HENRY PARISH, Jr., Secretary.

I. CAPITAL.

Capital stock paid up in cash, \$1,000,000.

II. RECEIPTS DURING 1898.

Renewal premiums, without deduction for commissions or other expenses	\$1,014 80	
Consideration for annuities, other than matured install- ment policies	156,482 45	
Total premium receipts.....		\$157,497 25
Interest on bonds and dividends on stock.....		556,564 43
Rents from Company's property.....		32,004 44
Total Receipts during the year.....		<u>\$746,066 12</u>

III. DISBURSEMENTS DURING 1898.

Death claims	\$9,000 00	
Paid to annuitants.....	62,156 93	
Total Disbursements during the year.....		<u>\$71,156 93</u>

Invested in the following:

IV. ASSETS AS PER LEDGER ACCOUNTS.

Real estate, exclusive of all incumbrances, cost value.....	\$498,000 00	
Loans on mortgage (first liens) on real estate.....	3,208,112 00	
United States bonds.....	200,000 00	
Cash in Company's office and deposited in banks.....	140,686 11	
Total net or ledger assets.....		<u>\$4,046,798 11</u>

OTHER ASSETS.

Interest due and accrued on:

Mortgages	\$19,696 81	
Bonds and stocks.....	167,070 60	
Collateral loans	47,449 47	
Total		<u>234,216 88</u>
Total Assets.....		<u>\$4,281,014 99</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$28,749 00	
Same for annuities	518,191 00	
Net reserve		<u>\$546,940 00</u>
Total Liabilities		<u>\$546,940 00</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year:

	Number.	Amount.
Whole life policies	19	\$59,000 00
Deduct policies decreased and ceased to be in force,	4	10,500 00
	<hr/>	<hr/>
Total policies in force at the end of the year..	15	\$48,500 00
	<hr/>	<hr/>

Annuities in force December 31, 1898.....	102	\$70,272 07
	<hr/>	<hr/>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

Policies in force December 31, 1897.....	19	\$59,000 00
Deduct policies ceased to be in force during 1898.	4	10,500 00
	<hr/>	<hr/>

Policies in force in New York December 31, 1898	15	\$48,500 00
	<hr/>	<hr/>

Losses and claims incurred and paid during 1898..	3	\$9,000 00
	<hr/>	<hr/>

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash.....		\$1,014 80
		<hr/>

EAGLE LIFE INSURANCE COMPANY.

[UNITED STATES BRANCH.]

LONDON, ENGLAND.

[Incorporated 1805; commenced business 1807.]

CHARLES R. LEAYCRAFT, Resident Agent, No. 142 Pearl street, New York.

JEREMIAH LEAYCRAFT, Attorney for service of process,

No. 142 Pearl street, New York.

I. RECEIPTS DURING 1898.

Renewal premiums	\$4,122 02
Interest on bonds and dividends on stock.....	2,500 00
Other debts due the Company.....	107 04
Total Receipts during the year.....	\$6,729 06

II. DISBURSEMENTS DURING 1898.

Death claims, including additions.....	\$28,195 78
Surrender values paid in cash.....	3,574 56
<i>(Total paid policyholders.....\$31,770.34)</i>	
Commissions and bonuses to agents (less commission on re-insurances)	340 21
Taxes on renewals.....	93 09
Insurance department fees and agents' licenses.....	25 00
Rent	480 00
Legal expenses	20 00
All other disbursements.....	148 00
<i>(Total miscellaneous expenses.....\$1,106.30)</i>	
Total Disbursements during the year.....	\$32,876 64

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Loans made in cash to policyholders on this Company's policies assigned as collateral.....	\$1,525 89
Stocks and bonds.....	101,413 85
Cash deposited in banks.....	21,506 32
Total net or ledger assets.....	\$124,446 06

OTHER ASSETS.

Interest due and accrued on bonds and stocks.....	1,250 00
Net amount of uncollected and deferred premiums.....	207 00
Total Assets.....	\$125,903 06

IV. LIABILITIES.

Death losses due and unpaid.....	\$19,416 60	
Death losses in process of adjustment or adjusted and not due	12,178 66	
Total policy claims.....		\$31,595 26
Amount of any other liability of the Company.....		102 44
Total Liabilities		<u>\$31,697 70</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death.....	7	\$59,791 00
By surrender	1	5,000 00
Totals	<u>8</u>	<u>\$64,791 00</u>

NEDERLAND LIMITED LIABILITY LIFE INSURANCE COMPANY. [UNITED STATES BRANCH.]

AMSTERDAM, HOLLAND.

LOUIS I. DUBOURCQ, Resident Manager, No. 11 Broadway, New York.

I. RECEIPTS DURING 1898.

Premiums on new policies, without deductions for commissions or other expenses.....	\$342 29
Renewal premiums, without deductions for commissions or other expenses	209,611 90
Surrender values applied to purchase paid-up insurance and annuities	328 05
Total	\$210,282 24
Deduct amount of premiums paid to other companies for reinsurance	38,265 22
Total premium receipts.....	\$172,017 02
Interest on bonds and dividends on stock.....	16,925 00
Loans	362 05
Other debts due the Company.....	1,501 79
Profit on sales of securities.....	183 00
From all other sources.....	75 00
Total Receipts during the year.....	\$191,063 86
Balance of net or ledger assets December 31, 1897.....	475,112 65
Total	\$666,176 51

II. DISBURSEMENTS DURING 1898.

Death claims	\$153,800 00
Claims on installment policies.....	1,185 00
Total	\$154,985 00
Deduct amount received from other companies for claims on policies of this Company reinsured.....	28,750 00
Total net amount actually paid for losses and matured endowments	\$126,235 00
Surrender values paid in cash.....	9,174 20
Surrender values applied to purchase paid-up insurance and annuities	328 05
<i>(Total paid policyholders.....)</i>	<i>(\$135,737.25)</i>
Commissions (less commission on reinsurances), new policies, \$248.75; renewals, \$10,586.45; total.....	10,835 20
Medical examiners' fees, \$5; inspection of risks, \$1,191.70; total	1,196 70
Salaries of officers and home office employes.....	9,954 45
Taxes on new premiums, \$948.31; on renewals, \$3,225.54; total	4,173 85
Insurance department fees and agents' licenses.....	144 00
Rent, including \$4,367, Company's occupancy, less \$1,107.68, received under sub-lease.....	3,259 32
Commuting renewal commissions.....	2,208 92
Advertising, \$93.25; printing and stationery, \$174.90; postage, \$446.10; total.....	714 25

Legal expenses, \$5,195.29; furniture, etc., \$9.65; total....	\$5,204 94
All other disbursements, viz.: Telegrams, travel, city and war taxes, premiums on bonds, etc.....	13,940 02
(Total miscellaneous expenses.....\$51,631.65)	

Total Disbursements during the year..... \$187,368 90

Balance \$478,807 61

Invested in the following:

III. ASSETS AS PER LEDGER ACCOUNTS.

Loans made in cash to policyholders on this Company's policies assigned as collateral..... \$4,828 71

Stocks, Bonds, etc., owned by the Company.

	Cost value.	Market value.
Pittsburgh, Fort Wayne & Chicago Ry. Co. registered stock	\$8,200 00	\$8,750 00
Morris & Essex R. R. Co. reg. stock.....	8,175 00	8,800 00
United States reg. bonds.....	283,877 63	281,815 00
Cleve., Lorain & Wheeling cons. mtg. bds	10,725 00	10,700 00
Chesapeake & Ohio mtg. and railroad bds.	9,375 00	10,700 00
Cleveland, Cincinnati, Chicago & St. Louis R. R. bonds	9,250 00	9,250 00
Chicago & Erie 1st mtg. bonds.....	10,466 67	11,150 00
West Shore R. R. Co. 1st mtg. bonds.....	10,500 00	11,225 00
Lehigh Valley Terminal gold bonds.....	11,175 00	11,300 00
Pittsburgh, Cincinnati, Chicago & St. Louis cons. mtg. bonds	8,390 00	8,920 00
Central R. R. of New Jersey gen. mtg. bds.	11,212 50	11,150 00
Fremont, Elkhorn & Missouri Valley bds..	6,525 00	6,650 00
Pennsylvania Co. 1st mtg. gold bonds.....	8,727 50	9,240 00
St. Paul, Minn. & Man. (Dakota extension) gold bonds	5,947 50	6,037 50
Minn. & St. Louis R. R. Co. gold bonds..	14,212 50	14,800 00
Brooklyn Rapid Transit gold bonds.....	11,437 50	11,770 00
Southern Ry. cons. mtg. gold bonds.....	19,515 00	21,200 00

Total (carried out at cost value)..... \$447,711 80 \$453,457 50

\$447,711 80

Cash in Company's office, \$19.76; deposited in banks, \$18,720.67; total	18,740 43
Bills receivable	1,439 75
Agents' debit balances.....	5,659 22
Cash in attorney's hands.....	427 70

Total net or ledger assets, as per balance above..... \$478,807 61

OTHER ASSETS.

Interest due and accrued on bonds and stocks.....	4,844 99
Market value of bonds and stocks over cost.....	5,745 70
Gross premiums due and unreported on policies in force.	\$16,551 13
Gross deferred premiums on policies in force.....	26,163 69
Total	\$42,714 82
Deduct cost of collection.....	3,844 33

Net amount of uncollected and deferred premiums.... 38,870 49

Furniture	4,477 24
Commuted commissions	33,805 76

Aggregate ledger and other assets..... \$566,551 79

Items not Admitted.

Furniture	\$4,477 24	
Commuted commissions	33,805 76	
Agents' debit balances	5,659 22	
Bills receivable	1,439 75	
Total		\$45,381 97
Total admitted Assets		<u>\$521,169 82</u>

V. LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1898, computed according to The Actuaries' Table of Mortality, with 4 per cent. interest	\$187,213 00	
Deduct net value of risks of this Company reinsured in other solvent companies	4,330 00	
Net reserve		\$182,883 00
Present value of amounts not yet due on matured installment policies		7,112 49
Death losses in process of adjustment or adjusted and not due	\$16,000 00	
Death losses reported, no proofs received	7,000 00	
Death losses and other policy claims resisted by the Company	16,000 00	
	<u>\$39,000 00</u>	
Less reinsurances	5,000 00	
Total policy claims		34,000 00
Premiums paid in advance		198 04
Due on account of salaries, rents and office expenses		2,715 71
Reserve on cancelled policies upon which a surrender value may be demanded		321 95
Total Liabilities		<u>\$227,231 19</u>

VI. EXHIBIT OF POLICIES.

NUMBER AND AMOUNT OF POLICIES AND ADDITIONS CLASSIFIED.

Policies in force at the commencement of the year, including additions:

	Number.	Amount.
Whole life policies	233	\$616,119
Endowment policies	66	131,000
All other policies	4,637	14,143,376

Old policies revived during the year:

Whole life policies	35	202,780
Endowment policies	5	34,000
All other policies	11	34,000

Total number and amount	4,987	\$15,161,275
Deduct policies decreased and ceased to be in force,	1,948	5,557,000

Total policies in force at the end of the year ..	<u>3,039</u>	<u>\$9,604,275</u>
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Policies in force at the end of the year, including additions:

	Number.	Amount.
Whole life policies	190	\$592,986
Endowment policies	56	135,500
All other policies	2,793	8,875,789

Total policies in force at the end of year	<u>3,039</u>	<u>\$9,604,275</u>
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Policies which have ceased to be in force during the year, with the mode of their termination:

	Number.	Amount.
Terminated by death.....	46	\$159,500
By expiry (term).....	107	175,500
By surrender	51	167,206
By lapse	1,694	4,780,794
By change and decrease.....	38	243,000
Not taken	12	31,000
Total	<u>1,948</u>	<u>\$5,557,000</u>

BUSINESS IN NEW YORK DURING 1898.

On the lives of citizens of New York.

	Number.	Amount.
Policies in force December 31, 1897.....	1,250	\$3,500,156
Deduct policies ceased to be in force during 1898..	400	931,206

Policies in force in New York December 31, 1898,	<u>850</u>	<u>\$2,568,950</u>
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	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	\$1,000 00
Losses and claims incurred during 1898.....	9	28,000 00

Total	<u>10</u>	<u>\$29,000 00</u>
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	Number.	Amount.
Losses and claims on policies in New York paid during 1898	14,000 00

Premiums collected or secured in New York during 1898, without any deduction for losses, dividends, commissions or other expenses: Cash		<u>\$53,128 64</u>
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RECEIVERS' STATEMENTS.

LIFE, CASUALTY AND CREDIT INSURANCE
COMPANIES.

AMERICAN CASUALTY INSURANCE AND SECURITY COMPANY OF BALTIMORE, MD.

SEVERYN B. SHARPE and JAMES O. CLARK, Receivers, No. 31 Nassau street,
New York.

RECEIPTS.

Balance on hand.....	\$275,673 43	
Interest	4,030 84	
	<u> </u>	\$279,704 27

DISBURSEMENTS.

Counsel fees and disbursements.....	\$8,160 80	
Referee's fees and disbursements.....	547 50	
Receiver's fees and commissions.....	424 93	
Receiver American Steam Boiler Insurance Co.	439 70	
Rent	533 00	
Premium on receiver's bond.....	200 00	
Expenses (Converse case).....	361 15	
Clerks, stenographers, etc.....	1,233 45	
Petty expenses	41 75	
	<u> </u>	
Total		11,942 28
Balance on hand December 31, 1898.....		<u><u>\$267,761 99</u></u>

AMERICAN STEAM BOILER INSURANCE COMPANY OF NEW YORK.

No. 62 WALL STREET, NEW YORK.

HENRY S. WARD, Receiver.

[Appointed February 9, 1894.]

Receiver reports as follows:

Eighteenth. I am chargeable:

With amount of cash found in my hands by the Referee's report, which was confirmed by an order of this court, entered herein on the 7th day of June, 1898.....	\$10,052 52
With amount collected since February 9, 1898, as per Schedule "A"	649 34
Total	<u>\$10,701 86</u>

I am to be credited:

With disbursements as per Schedule "B"...	\$1,907 33
With 12 per cent. dividend paid stockholder, as per Schedule "C".....	120 00
With 4 per cent. dividend paid stockholder, as per Schedule "D".....	40 00
Total	<u>2,067 33</u>

Leaving a cash balance of..... \$8,634 53

Nineteenth. The following is a general statement of the Receivership, showing the disposition made of the assets of the defendant since February 9, 1898:

I am chargeable, including the cash found in my hands by the report of the Referee, confirmed by an order of this court, entered on the 7th day of June, 1898, with face or nominal value of various assets as shown by my last report, Schedule "F".....	\$195 00
With cash as shown by Referee's report.....	10,052 52
With increase as shown by Schedule "A1".....	454 34
	<u>\$10,701 86</u>

I am to be credited:

With amount of disbursements, as per Schedule "B"....	\$1,907 33
With 12 per cent. dividend paid, as per Schedule "C"....	120 00
With 4 per cent. dividend paid, as per Schedule "D"....	40 00
And with cash on hand.....	8,634 53
	<u>\$10,701 86</u>

Dated New York, March, 1899.

COMMERCIAL ALLIANCE LIFE INSURANCE COMPANY.

 No. 56-58 LIBERTY STREET, NEW YORK.

WILLIAM T. GILBERT, Receiver.

[Appointed November 3, 1894.]

Balance on hand December 4, 1897.....	\$15,080 56
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RECEIPTS TO MARCH 16, 1899.

Received from sale of furniture.....	58 00
Total	<u>\$15,138 56</u>

DISBURSEMENTS TO MARCH 16, 1899.

Receiver's commissions	\$1,728 64
Referee's fees	250 00
Expenses and disbursements in Singleton case.....	42 05
H. M. Hoyt, services in Dodson claim.....	211 40
Costs in Platt case.....	386 92
Fees in Morrison case.....	87 15
Henry D. Hotchkiss, disbursements in various suits against Receiver	376 10
Premium on Receiver's bond.....	118 75
Printing	294 62
Rent, salaries, postage and general expenses.....	1,099 15
Total	<u>\$4,594 78</u>
Balance on hand	<u>\$10,543 78</u>

MERCANTILE CREDIT GUARANTEE COMPANY.

54 WILLIAM STREET, NEW YORK.

JOHN M. BOWERS, Receiver.

[Appointed August 5, 1897.]

I. RECEIPTS.

Balance on hand February 19, 1898.....	\$1,982 66
Avails of sale of \$10,000 City Water Co., of Chattanooga, Tenn., sinking fund 6 per cent. mortgage bonds.....	8,300 00
Sale of office rugs, \$30; filing cabinet, \$15; total.....	45 00
Avails of notes, I. H. Chatterton & Co., \$162.27; L. Berne- man and S. Brodsky, \$4.52; total	166 79
Interest on deposits	20 62
Advanced costs returned	25 00
Total	<u>\$10,540 07</u>

II. DISBURSEMENTS.

Salaries, clerk hire	\$1,309 00
Office rent, \$125; postage, \$8; mercantile agency reports, \$237; petty office expenses, stationery supplies, etc., \$20.80; total	390 80
Deposited with American Surety Co. in re Littlefield & Bro. vs. Mercantile Credit G. Co. in lieu of bonds City Water Co. of Chattanooga, Tenn.....	830 00
Paid in compromise of judgment favor Goodman Bros. vs. M. C. G. Co.....	2,622 38
Total	<u>\$5,152 18</u>
Balance on hand August 19, 1898.....	<u>\$5,387 89</u>

Dated December 15, 1898.

PART III.

Co-operative Insurance Associations or Societies.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CO-OPERATIVE INSURANCE ASSOCIATIONS OR SOCIETIES TRANSACTING BUSINESS IN THE STATE OF NEW YORK, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

ALBANY MASONIC RELIEF ASSOCIATION.*

MASONIC TEMPLE, ALBANY, N. Y.

[Commenced business 1870.]

T. AUSTIN WILLIAMSON, President.

WILLIAM E. FITCH, Secretary.

Attorney for service of process in the State of New York, JOSEPH M. LAWSON,
37 Maiden lane, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$9,532 89
Total Income during the year.....	\$9,532 89
Balance of ledger assets December 31, 1897.....	971 28
Total	<u>\$10,504 17</u>

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$8,637 02
(Total paid to members.....\$8,637.02)	
Salaries and other compensation of officers.....	900 00
Taxes, fees and licenses.....	11 19
Advertising and printing.....	29 40
All other items, viz.: Postage, \$67.66; lighting, \$15.25; in- surance, \$1.52; cabinet, \$15.35; papers, \$10.50; blanks, books and stationery, \$16.59; total.....	126 82
(Total expense of management.....\$1,067.41)	

Disbursements during the year, deducted from above total.....	<u>\$9,704 43</u>
--	-------------------

Balance December 31, 1898.....	<u>\$799 74</u>
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Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$395.47; in bank, \$404.37; total.....	\$799 74
Total net ledger Assets.....	<u>\$799 74</u>

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	411
Deduct decreased or ceased to be in force during 1898....	75
Total policies or certificates in force December 31, 1898.	<u>336</u>
Losses and claims unpaid December 31, 1897.....	<u>2</u>
Losses and claims paid during 1898.....	18
Losses and claims outstanding unpaid December 31, 1898..	2
Policies or certificates terminated by death during 1898..	22
Policies or certificates terminated by lapse during 1898....	<u>53</u>

* See Appendix, "Examinations."

ALBANY WOMEN TEACHERS' RELIEF ASSOCIATION.

ALBANY HIGH SCHOOL.

[Commenced business April, 1886.]

KATE STONEMAN, President.

GRACE KLUGMAN, Secretary.

Attorney for service of process in the State of New York, KATE STONEMAN,
134 South Swan street, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (membership fees).....	\$10 00
Interest.	2 67
Total Income during the year.....	\$12 67
Balance of ledger assets December 31, 1897.....	68 01
Total.....	\$80 68

II. DISBURSEMENTS DURING 1898.

Advertising and printing.....	\$11 00
(Total expense of management.....\$11.00)	
Disbursements during the year, deducted from above total	\$11 00
Balance December 31, 1898.....	\$69 68
Invested as follows:	

III. LEDGER ASSETS.

Cash in bank.....	\$69 68
Total net ledger Assets.....	\$69 68

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

Policies or certificates in force December 31, 1897.....	154
Policies or certificates written or increased during 1898..	5
Total policies or certificates in force December 31, 1898.	159

AMERICAN CASUALTY INSURANCE COMPANY.*

No. 5 BROAD STREET, ONEONTA, N. Y.

[Commenced business August 12, 1884.]

GEORGE W. LEWIS, President.

M. G. KEENAN, Secretary.

Attorney for service of process in the State of New York, J. LEE TUCKER,
Oneonta, N. Y.

I. INCOME DURING 1898.

Membership fees	\$744 00	
Assessments	14,579 44	
Total paid by members.....		\$15,323 44
Interest.		182 66
Received from all other sources, viz.: Profit on sale theatre stock.		180 00
Total Income during the year.....		\$15,686 10
Balance of ledger assets December 31, 1897.....		2,639 89
Total.....		\$18,325 99

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$5,652 04
Advance payments returned.....	4 79
(Total paid to members.....\$5,656.83)	
Commissions and fees to agents.....	783 69
Commissions for collecting assessments.....	3,036 05
Salaries of managers and agents.....	325 00
Salaries and other compensation of officers.....	1,541 12
Salaries and other compensation of office employes.....	956 99
Rent, \$171.56; advertising and printing, \$242.40; licenses, \$155.87; legal expenses, \$39.60; total.....	609 43
All other items, viz.: Postage, \$308; traveling expenses, \$522.21; general expenses, \$132.95; medical examinations, \$103.47; internal revenue, \$38.23; total.....	1,104 86
(Total expense of management.....\$8,357.14)	
Disbursements during the year, deducted from above total.....	\$14,013 97
Balance December 31, 1898.....	\$4,312 02

Invested as follows:

III. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.	\$300 00
Cost value of stocks and bonds owned absolutely by the Company.	740 00
Cash in office, \$360.89; in bank, \$2,520.65; total.....	2,871 54
Agents' debit balances.....	217 75
Total.	\$4,129 29
Deduct agents' debit balances.....	217 75
Total net ledger Assets.....	\$3,911 54

* See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Interest accrued	\$8 00
Market value of bonds and stocks over cost value (not including interest)	150 00
Furniture and fixtures, \$217.75; supplies and printed matter, \$200; total.....	<u>417 75</u>
Total non-ledger Assets.....	<u>\$575 75</u>
Gross Assets	<u>\$4,487 29</u>

Items not Admitted.

Furniture and fixtures, \$217.75; supplies and printed matter. \$200; total.....	<u>\$417 75</u>
Total admitted Assets.....	<u>\$4,069 54</u>

V. LIABILITIES.

Advance assessments.....	<u>\$14 90</u>
Total Liabilities	<u>\$14 90</u>
Balance to protect contracts.....	<u>\$4,054 64</u>

UNMATURED MORTUARY AND INDEMNITY LIABILITIES.

Claims resisted in which notice of suit has been received.	<u>\$8,000 00</u>
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VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	<u>\$8,000 00</u>
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	946	.....	912	.....
Policies or certificates written or increased during 1898	2,068	.....	1,983	.....
Totals	3,014	.....	2,895	.....
Deduct decreased or ceased to be in force during 1898	1,204	.....	1,091	.....
Total policies or certificates in force December 31, 1898.....	<u>1,810</u>	<u>.....</u>	<u>1,804</u>	<u>.....</u>
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	<u>286</u>	<u>\$5,652 04</u>	<u>262</u>	<u>\$5,282 04</u>

AMERICAN PROTECTIVE ASSOCIATION.*

No. 1058 BROADWAY, BROOKLYN, N. Y.

[Commenced business February 12, 1883.]

J. HOWARD YARNALL, President.

GEORGE C. DEMERITT, Secretary.

Attorney for service of process in the State of New York, DANIEL C. DEMERITT,

No. 955-Greene avenue, Brooklyn, N. Y.

I. INCOME DURING 1898.

Total paid by members (weekly dues).....	\$903 95
Total Income during the year.....	\$903 95
Balance of ledger assets December 31, 1897.....	12 43
Total.....	\$916 38

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$250 75
(Total paid to members.....\$250.75)	
Commissions and fees to agents.....	31 15
Commissions for collecting assessments.....	174 56
Salaries and other compensation of officers.....	260 00
Medical services.....	36 90
Insurance fees.....	19 32
Rent.....	120 00
All other items, viz.: Car fare, postage, etc.....	12 20
(Total expense of management.....\$654.13)	

Disbursements during the year, deducted from above
total.....\$904 88

Balance December 31, 1898.....\$11 50

Invested as follows:

III. LEDGER ASSETS.

Cash in office.....	\$11 50
Total admitted Assets.....	\$11 50

IV. LIABILITIES.

Losses due and unpaid.....	\$55 00
Total Liabilities.....	\$55 00

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$125 00
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V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$125 00
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* See Appendix, "Examinations."

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897...	337	\$28,285 00
Policies or certificates written or increased during 1898.	18	715 00
Total.	355	\$29,000 00
Deduct decreased or ceased to be in force during 1898.	201	15,435 00
Total policies or certificates in force December 31, 1898	154	\$13,565 00
Losses and claims unpaid December 31, 1897....	1	\$100 00
Losses and claims incurred during 1898.....	2	225 00
Losses and claims paid during 1898.....	2	145 00
Losses and claims outstanding unpaid December 31, 1898.....	2	180 00
Policies or certificates terminated by death during 1898	2	225 00
Policies or certificates terminated by lapse during 1898.	119	15,210 00

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.*

No. 253 BROADWAY, NEW YORK.

[Commenced business December, 1889.]

FRANK DELANO, President.

GEORGE E. GODWARD, Secretary.

Attorney for service of process in the State of New York, FRANK DELANO,
No. 253 Broadway, New York.

I. INCOME DURING 1898.

Annual dues.....	\$15,933 15
Assessments	107,601 40
Medical examiners' fees.....	330 00
Total paid by members.....	\$123,864 55
Interest	333 74
Received from all other sources, viz.: Sundries.....	360 30
Total Income during the year.....	\$124,558 59
Balance of ledger assets December 31, 1897.....	23,092 19
Total.....	\$147,650 78

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$77,302 06
(Total paid to members.....)	\$77,302.06)
Commissions and fees to agents.....	10,662 22
Commissions for collecting assessments.....	6,330 00
Salaries of managers and agents.....	3,000 00
Salaries and other compensation of officers.....	6,500 00
Salaries and other compensation of office employes.....	4,108 00
Medical examiners' fees.....	578 00
Taxes, fees and licenses.....	615 50
Rent, \$1,000; legal expenses, \$2,346.01; advertising and printing, \$2,185.49; total.....	5,531 50
All other items, viz.: Postage, \$1,193.26; traveling, \$1,292.43; total.....	2,485 69
(Total expense of management.....)	\$39,810.91)
Disbursements during the year, deducted from above total.....	\$117,112 97
Balance December 31, 1898.....	\$30,537 81

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$1,884.17; in bank, \$28,653.64; total.....	\$30,537 81
Total admitted Assets.....	\$30,537 81

*See appendix, "Examinations."

V. LIABILITIES.

Advance assessments.....	\$1,329 14
Total Liabilities	\$1,329 14
Balance to protect contracts.....	\$29,208 67

UNMATURED MORTUARY LIABILITIES.

Claims adjusted not yet due.....	\$6,000 00
Claims in process of adjustment not resisted.....	17,000 00
Claims resisted.....	2,000 00
Claims reported.....	3,250 00
Total.....	\$28,250 00

V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued....	\$8,450 22
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,567	\$7,416,000	2,638	\$4,759,400
Policies or certificates written or increased during 1898	638	878,000	327	413,500
Totals.....	5,205	\$8,294,000	2,965	\$5,172,900
Deduct decreased or ceased to be in force during 1898	1,054	1,855,450	579	1,620,900
Total policies or certificates in force December 31, 1898.....	4,151	\$6,438,550	2,386	\$3,552,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	23	\$49,155	14	\$32,250
Losses and claims incurred during 1898.....	38	64,750	21	37,250
Totals.....	61	\$113,905	35	\$69,500
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	46	\$76,930	27	\$50,325
Losses and claims scaled down and compromised during 1898.....	.....	8,725	.....	4,925
Losses and claims outstanding unpaid December 31, 1898.....	15	28,250	8	14,250
Policies or certificates terminated by death during 1898	38	64,750	21	37,250
Policies or certificates terminated by lapse during 1898	1,016	1,790,700	558	1,583,650

BANKERS' LIFE ASSOCIATION.

ST. PAUL, MINN.

[Commenced business August 6, 1880.]

CORTLANDT M. TAYLOR, President.

DOUGLAS PUTNAM, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$16,046 92
Assessments	376,417 61
Total paid by members.....	\$392,464 53
Interest.	28,079 06
Received from all other sources.....	261 11
Total Income during the year.....	\$420,804 70
Balance of ledger assets December 31, 1897.....	779,369 09
Total.....	\$1,200,173 79

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$277,000 00
Guaranty payments returned.....	1,769 00
(Total paid to members.....\$278,769.00)	
Commissions and fees to agents.....	\$19,520 12
Commissions for collecting assessments.....	2,750 84
Salaries of managers and agents.....	8,429 30
Salaries and other compensation of officers.....	14,319 96
Salaries and other compensation of office employes.....	8,886 38
Medical examiners' fees.....	2,831 37
Taxes, fees and licenses.....	640 48
Rent, \$2,760.30; furniture, \$10; legal expenses, \$2,884.90; advertising and printing, \$5,086.28; total.....	10,741 48
All other items, viz.: Stamps, \$9,093.40; agents' expenses, \$1,939.85; actuarial service, \$1,350.20; incidentals, \$1,691.33; total.....	14,074 73
(Total expense of management.....\$82,194.71)	

Disbursements during the year, deducted from above
total..... \$360,963 71

Balance December 31, 1898..... \$839,210 08

Invested as follows:

III. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.	\$40,000 00
Book value of stocks and bonds owned absolutely by the Company.	637,000 00
Cash in office, \$124.03; in bank, \$121,086.05; total.....	121,210 08
Other assets, viz.: Deposited with Missouri insurance de- partment.	1,000 00
St. Paul city 4 per cent. certificates of indebtedness.....	40,000 00
Total net ledger Assets.....	<u>\$839,210 08</u>

IV. NON-LEDGER ASSETS.

Interest accrued	\$2,321 25
Market value of bonds (not including interest) and stocks over cost value.....	14,000 00
Guaranty trust fund notes not yet due on policies in force..	55,918 25
Deposits in trust to provide for premiums which may hereafter become due.....	122 54
Total non-ledger Assets.....	\$72,362 04
Gross Assets	\$911,572 12
Depreciation in ledger assets to bring same to market value if less than cost value.....	6,000 00
Total admitted Assets.....	\$905,572 12

V. LIABILITIES.

Advance assessments.....	\$122 54
Total Liabilities	\$122 54
Balance to protect contracts.....	\$905,449 58

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$79,969 72
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	146,593 03
Contingent fund (less amount thereof included in liabilities and in assets not admitted).....	144,366 51
Guaranty fund (less amount thereof included in liabilities and in assets not admitted).....	478,026 30
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	56,493 97
Total special funds.....	\$905,449 58

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$6,000 00
Claims resisted.....	2,000 00
Claims reported.....	10,000 00
Total.....	\$18,000 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$56,848 42
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,271	\$24,542,000	233	\$466,000
Policies or certificates written or increased during 1898	1,083	2,166,000	40	80,000
Totals.....	13,354	\$26,708,000	273	\$546,000
Deduct decreased or ceased to be in force during 1898	1,264	2,528 000	50	100,000
Total policies or certificates in force December 31, 1898.....	12,090	\$24,180,000	223	\$446,000

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	9	\$18,000	.....	.....
Losses and claims incurred during 1898.....	143	286,000	5	\$10,000
	<u>152</u>	<u>\$304,000</u>	<u>5</u>	<u>\$10,000</u>
Totals.....	152	\$304,000	5	\$10,000
Losses and claims paid during 1898.....	143	\$286,000	5	\$10,000
	<u>143</u>	<u>\$286,000</u>	<u>5</u>	<u>\$10,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims outstanding unpaid December 31, 1898.....	9	\$18,000	.....	.....
Policies or certificates terminated by death during 1898.....	140	280,000	5	\$10,000
Policies or certificates terminated by lapse during 1898	1,124	2,248,000	45	90,000
	<u>1,124</u>	<u>2,248,000</u>	<u>45</u>	<u>90,000</u>

BANKERS' LIFE ASSOCIATION.

DES MOINES, IOWA.

[Commenced business September 2, 1879.]

EDWARD A. TEMPLE, President.

A. C. STILSON, Secretary.

Attorney for services of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$68,875 11	
Guarantee deposits	302,781 71	
Assessments	840,814 56	
Total paid by members.....		\$1,176,471 38
Interest.....		139,617 37
Reinstatement fees.....		869 37
Advances to agents repaid.....		418 28
Total Income during the year.....		\$1,317,376 40
Balance of ledger assets December 31, 1897.....		2,592,448 18
Total.....		\$3,909,824 58

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$647,500 00	
Guarantee deposits returned.....	16,276 95	
(Total paid to members.....)	\$663,776.95)	
Commissions and fees to agents.....	66,333 80	
Commissions for collecting assessments.....	26,755 99	
Salaries of managers and agents.....	2,185 52	
Salaries and other compensation of officers.....	21,725 09	
Salaries and other compensation of office employes.....	21,208 67	
Medical examiners' fees.....	26,800 00	
Taxes, fees and licenses.....	7,601 52	
Rent, \$4,705.04; furniture, \$1,088.52; legal expenses, \$2,703; advertising and printing, \$5,455.24; total.....	13,951 80	
All other items, viz.: Stationery, \$481.53; postage, \$8,958.70; telegrams, \$30.96; traveling expenses, \$1,888.64; express and freights, \$411.11; blank books, \$235.95; advances to agents, \$667.50; sundries, \$3,050.20; total.....	15,724 59	
(Total expense of management.....)	\$202,286.89)	
Disbursements during the year, deducted from above total.....		\$866,063 84
Balance December 31, 1898.....		\$3,043,760 74
Invested as follows:		

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$2,068,307 00
Cost value of stocks and bonds owned absolutely by the Company.....	186,658 26

Cash in bank	\$79,234 85
Other assets, viz.: Guarantee notes not due, on members in good standing.....	711,460 63
Total	\$3,045,660 74
Deduct trust deposits.....	1,900 00
Total net ledger Assets.....	\$3,043,760 74

IV. NON-LEDGER ASSETS.

Interest due, \$306; accrued, \$39,835.87; total.....	\$40,141 87
Interest accrued.....	11,512 21
Market value of bonds (not including interest) and stocks over cost value.....	11,743 22
Total non-ledger Assets.....	\$63,397 30
Total admitted Assets.....	\$3,107,158 04

V. LIABILITIES.

Medical examiners' fees.....	\$2,286 15
Advance assessments.....	912 17
Total Liabilities	\$3,198 32
Balance to protect contracts.....	\$3,103,959 72

Comprised under the following funds:

Guarantee fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,135,267 00
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	952,742 23
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	15,950 49
Total special funds.....	\$3,103,959 72

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$20,000 00
Claims resisted.....	10,000 00
Total.....	\$30,000 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$162,122 05
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	50,419	\$100,838,000	200	\$400,000
Policies or certificates written or increased during 1898	10,324	20,648,000	87	174,000
Total	60,743	\$121,486,000	287	\$574,000
Deduct decreased or ceased to be in force during 1898	3,309	6,618,000	20	40,000
Total policies or certificates in force December 31, 1898.....	57,434	\$114,868,000	267	\$534,000

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	24	48,000	.....	.....
Losses and claims incurred during 1898.....	319	638,000	3	6,000
Totals.....	<u>343</u>	<u>\$686,000</u>	<u>3</u>	<u>\$6,000</u>

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	324	\$647,500	3	\$6,000
Losses and claims outstanding unpaid December 31, 1898.....	15	\$30,000	.....	.....
Policies or certificates terminated by death during 1898	318	636,000	3	6,000
Policies or certificates terminated by lapse during 1898	<u>2,991</u>	<u>5,982,000</u>	<u>17</u>	<u>34,000</u>

BANKERS' LIFE INSURANCE COMPANY OF THE CITY OF NEW YORK.*

No. 31 NASSAU STREET, NEW YORK.

[Commenced business March 24, 1869.]

RICHARD MORGAN, President.

CHARLES S. GAUBERT, Secretary.

Attorney for service of process in the State of New York, RICHARD MORGAN,
No. 31 Nassau street, New York.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$304,636 69
Interest.	6,857 80
Advance payments.....	915 70
Received from all other sources, viz.: Agents' credits, \$2,356.69; subscriptions to permanent fund, \$50, and as- sessment fund, \$50; advance premiums for policies ap- plied for, \$850.50; total.....	3,307 19
Total Income during the year.....	\$315,717 38
Balance of ledger assets December 31, 1897.....	193,935 26
Total.....	\$509,652 64

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$125,328 83
Advance payments applied.....	595 00
(Total paid to members.....\$125,923.83)	
Commissions and fees to agents.....	82,637 97
Salaries of managers and agents.....	16,402 11
Salaries and other compensation of officers.....	4,608 15
Salaries and other compensation of office employes.....	11,522 92
Medical examiners' fees.....	9,051 84
Taxes, fees and licenses.....	2,409 11
Rent, \$6,330.30; legal expenses, \$334.80; advertising and printing, \$3,820.82; total.....	10,485 92
U. S. revenue tax.....	2,682 60
All other items, viz.: Traveling expenses, \$2,765.34; postage, \$2,001.73; office expenses, \$5,740.71; total.....	10,507 78
(Total expense of management.....\$150,308.40)	
Disbursements during the year, deducted from above total.....	\$276,232 23
Balance December 31, 1898.....	\$233,420 41

Invested as follows:

*See Appendix, "Examinations."

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$75,000 00
Cost value of stocks and bonds owned absolutely by the Company.	97,069 68
Cash in office, \$1,267.05; in bank, \$37,913; total.....	39,180 05
Balance due from agents, \$15,042.50; bills receivable, \$4,299.58; total.....	19,342 08
Total.	\$230,591 81
Deduct balance due from agents, \$15,042.50; bills receivable, \$4,299.58.....	19,342 08
Total net ledger Assets.....	\$211,249 73

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$788 33
Interest accrued on other assets.....	1,079 22
Market value of bonds (not including interest) and stocks over cost value.....	4,315 82
Furniture and fixtures.....	2,828 60
Total non-ledger Assets.....	\$9,011 97
Gross Assets.....	\$220,261 70

Items not Admitted.

Furniture and fixtures.....	2,828 60
Total admitted Assets.....	\$217,433 10

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$1,006 85
Disability trust fund account.....	811 00
Advance assessments.....	672 70
All other liabilities, viz.: Agents' credit balances, \$2,356.69; advance premiums for policies applied for, \$850.50; total.....	3,207 19
Total Liabilities	\$5,697 74
Balance to protect contracts.....	\$211,735 36

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$18,864 22
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	96,045 16
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	81,849 50
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	14,976 48
Total special funds.....	\$211,735 36

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$2,000 00
Claims resisted.....	10,000 00
Claims reported.....	2,050 00
Total.....	\$14,050 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	<u>\$21,274 59</u>
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,839	\$10,774,041	2,239	\$5,435,341
Policies or certificates written or increased during 1898	1,530	5,121,000	650	2,446,500
Totals.....	5,369	\$15,895,041	2,889	\$7,881,841
Deduct decreased or ceased to be in force during 1898	1,091	3,659,492	247	926,792
Total policies or certificates in force December 31, 1898.....	<u>4,278</u>	<u>\$12,235,549</u>	<u>2,642</u>	<u>\$6,955,049</u>
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	4	\$4,070	4	\$4,070
Losses and claims incurred during 1898.....	43	135,337	31	71,337
Totals.....	<u>47</u>	<u>\$139,407</u>	<u>35</u>	<u>\$75,407</u>
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	43	\$123,037	33	\$73,357
Losses and claims scaled down and compromised during 1898.....	.....	2,500	.....	.....
Losses and claims outstanding unpaid December 31, 1898	4	14,050	2	2,050
Policies or certificates terminated by death during 1898	43	135,337	31	71,337
Policies or certificates terminated by lapse during 1898	<u>1,048</u>	<u>3,524,155</u>	<u>216</u>	<u>855,455</u>

BOSTON MUTUAL LIFE ASSOCIATION.

No. 17 MILK STREET, BOSTON, MASS.

[Commenced business February 15, 1892.]

JOHN W. WHEELER, President.

EDWARD A. LYMAN, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$65,551 94
Interest.	3,287 65
Received from all other sources, viz.: Registered letter fees.	138 05
Total Income during the year.....	\$68,977 64
Balance of ledger assets December 31, 1897.....	61,907 31
Total.....	\$130,884 95

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$36,379 15
Paid for surrender values.....	606 42
(Total paid to members.....\$36,985.57)	
Commissions and fees to agents.....	10,175 18
Salaries of managers and agents.....	720 29
Salaries and other compensation of officers.....	1,599 01
Salaries and other compensation of office employees.....	1,109 83
Medical examiners' fees.....	1,806 00
Taxes, fees and licenses.....	1,768 83
Rent, \$1,324.99; legal expenses, \$514.75; advertising and printing, \$1,442.66; total.....	3,282 40
All other items, viz.: Postage, \$390.49; sundries, \$538.92; total.	929 41
(Total expense of management.....\$21,390.95)	
Disbursements during the year, deducted from above total.....	\$58,376 52
Balance December 31, 1898.....	\$72,508 43

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.	\$55,158 75
Cash in office, \$6,643.60; in bank, \$9,706.08; total.....	16,349 68
Other assets, viz.: Deposited with Missouri insurance department.	1,000 00
Total net ledger Assets.....	\$72,508 43

IV. NON-LEDGER ASSETS.

Interest accrued.....	\$708 97
Market value of bonds (not including interest) and stocks over cost value.	500 00

Total non-ledger Assets.....	\$1,208 97
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Total admitted Assets	\$73,717 40
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V. LIABILITIES.

Advance assessments.....	\$640 72
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Total Liabilities	\$640 72
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Balance to protect contracts.....	\$73,076 63
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Comprised under the following funds:

Mortuary funds (less amount thereof included in liabilities and in assets not admitted).....	\$11,759 50
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Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	58,183 65
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General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	3,133 53
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Total special funds	\$73,076 68
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UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$10,000 00
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Claims resisted.....	2,000 00
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Total	\$12,000 00
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VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$4,743 94
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,657	\$3,548,750	40	\$50,000
Policies or certificates written or increased during 1898	709	1,088,500	278	343,000
Totals	2,366	\$4,637,250	318	\$393,000
Deduct decreased or ceased to be in force during 1898	528	1,017,700	172	203,000
Total policies or certificates in force December 31, 1898.....	1,838	\$3,619,550	146	\$190,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	9	\$18,000 00	.....	.....
Losses and claims incurred during 1898....	10	30,500 00	1	3,000
Totals	19	\$48,500 00	1	\$3,000
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	15	\$36,379 15	.....	.....
Losses and claims scaled down and compromised during 1898.....	.....	120 85	.....	.....
Losses and claims outstanding unpaid December 31, 1898.....	4	12,000 00	1	3,000 00
Policies or certificates terminated by death during 1898	10	30,500 00	1	3,000 00
Policies or certificates terminated by lapse during 1898	518	987,200 00	171	200,000 00

CHICAGO GUARANTY FUND LIFE SOCIETY.

No. 84 VAN BUREN STREET, CHICAGO, ILL.

[Commenced business October 27, 1884.]

WM. C. HICKOX, President.

CHARLES I. WESTERFIELD, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Annual dues	\$18,182 91
Assessments	158,625 20
Total paid by members.....	\$176,808 11
Interest	9,992 42
Profit on sale of securities.....	50 00
Received from all other sources, viz.: Registered notices..	107 50
Total Income during the year.....	\$186,958 03
Balance of ledger assets December 31, 1897.....	204,571 80
Total	\$391,529 83

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$101,374 24
(Total paid to members.....\$101,374.24)	
Commissions and fees to agents.....	\$28,533 74
Commissions for collecting assessments.....	1,743 52
Salaries of managers and agents.....	10,079 81
Salaries and other compensation of officers.....	7,222 60
Salaries and other compensation of office employes.....	6,960 74
Losses on sale of securities.....	424 85
Medical examiners' fees.....	3,091 57
Taxes, fees and licenses.....	1,015 55
Rent, \$4,865.60; legal expenses, \$5,356.76; advertising and printing, \$2,294.69; total.....	12,517 05
All other items, viz.: Agents' accounts closed, \$3,486.63; traveling, \$2,028; postage, \$1,572.42; general expenses, \$1,645.22; total.....	8,732 36
(Total expense of management.....\$80,321.79)	
Disbursements during the year, deducted from above total.....	\$181,696 03
Balance December 31, 1898.....	\$209,833 80

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$3,500 00
Cost value of stocks and bonds owned absolutely by the Company.	169,553 53
Cash in office, \$1,557.19; in bank, \$15,495.14; total.....	17,052 33
Balances due from agents, \$17,515.46; bills receivable, \$3,104.63; total.....	20,620 09
Total	\$210,725 95
Deduct balances due from agents, \$17,515.46; bills receiva- ble, \$3,104.63; and all other assets not actual invest- ments, \$301.69; total.....	20,921 78
Total net ledger Assets.....	\$189,804 17

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages, \$49.99; interest due and accrued on other assets, \$4,875.48; total.....	\$4,925 47
Market value of bonds (not including interest) and stocks over cost value.....	3,189 47
Furniture and fixtures.....	1,235 47
Reserve on unpaid claims.....	100 00
Total non-ledger Assets.....	\$9,450 41
Gross Assets	\$199,254 58

Items not Admitted.

Furniture and fixtures.....	1,235 47
Total admitted Assets.....	\$198,019 11

V. LIABILITIES.

Losses due and unpaid.....	\$3,000 00
Advance assessments.....	3,407 67
Total Liabilities	\$6,407 67
Balance to protect contracts.....	\$191,611 44

UNMATURED MORTUARY LIABILITIES.

Claims adjusted not yet due.....	\$24,000 00
Claims in process of adjustment not resisted.....	32,950 00
Claims resisted.....	10,500 00
Total	\$67,450 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$576 05
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897.....	4,411	\$8,827,100	59	\$131,500
Policies or certificates written or increased during 1898	3,739	3,199,850	58	100,050
Totals	8,150	\$12,026,950	117	\$231,550
Deduct decreased or ceased to be in force during 1898	3,638	5,402,650	55	87,150
Total policies or certificates in force December 31, 1898.....	4,512	\$6,624,300	62	\$144,400
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	11	\$23,000	.....	.....
Losses and claims incurred during 1898....	76	170,250	3	15,500
Totals	87	\$193,250	3	\$15,500
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	54	\$122,800	3	\$15,500
Losses and claims outstanding unpaid December 31, 1898.....	33	70,450	.....	.....
Policies or certificates terminated by death during 1898	76	170,250	3	15,500
Policies or certificates terminated by lapse during 1898	3,562	5,232,400	52	71,650

COMMERCIAL MUTUAL ACCIDENT COMPANY.

GIRARD BUILDING, PHILADELPHIA, PA.

[Commenced business January 1, 1889.]

WILLIAM H. JARDEN, President.

JOHN J. STONEHAM, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$4,885 00	
Assessments	41,917 00	
Total paid by members.....		\$46,802 00
Interest.....		681 57
Received from all other sources, viz.: Sundries.....		7 57
Total Income during the year.....		\$47,491 14
Balance of ledger assets December 31, 1897.....		27,875 31
Total.....		\$75,366 45

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$17,093 07
Membership fees returned to members.....	4,250 50
Advance payments returned.....	116 87
(Total paid to members.....\$21,460.44)	
Commissions and fees to agents.....	7,346 57
Commissions for collecting assessments.....	138 37
Salaries and other compensation of officers.....	6,800 00
Salaries and other compensation of office employes.....	1,795 92
Rent, \$2,121.50; taxes, \$189.38; advertising and printing, \$889; legal expenses, \$728.70; total.....	3,928 58
All other items, viz.: Traveling expenses, \$716.40; station- ery, \$125.95; furniture, \$177.40; medical examiners' fees, \$797.65; postage, \$622.24; general expenses, \$1,390.58; ad- vanced to agents, \$24; total.....	3,854 22
(Total expense of management.....\$23,863.66)	
Disbursements during the year, deducted from above total.....	\$45,324 10
Balance December 31, 1898.....	\$30,042 35

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.....	4,807 50
Cash in office, \$896.37; in bank, \$24,338.48; total.....	25,234 85
Total net ledger Assets.....	\$30,042 35

IV. NON-LEDGER ASSETS.

Market value of bonds and stocks over cost value (not including interest)	\$502 50
Furniture and fixtures.....	1,500 00

Total non-ledger Assets..... \$2,002 50

Gross Assets \$32,044 85

Items not Admitted.

Furniture and fixtures..... 1,500 00

Total admitted Assets..... \$30,544 85

Balance to protect contracts..... \$30,544 85

Comprised under the following funds:

Reserve or emergency (less included in liabilities or assets unadmitted)	\$17,061 45
General or expense (less included in liabilities or assets unadmitted)	13,483 40

Total special funds..... \$30,544 85

UNMATURED MORTUARY AND INDEMNITY LIABILITIES.

Claims adjusted not yet due.....	\$5,900 00
Claims in process of adjustment not resisted.....	775 00
Claims resisted in which notice of suit has been received..	5,000 00

Total..... \$11,675 00

V. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days over-due for which notices have been issued.....	\$10,924 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,417	\$16,648,000	681	\$3,298,000
Policies or certificates written or increased during 1898	1,147	4,859,000	219	979,000
Totals	4,564	\$21,507,000	900	\$4,277,000
Deduct decreased or ceased to be in force during 1898	1,359	6,161,000	281	1,339,000
Total policies or certificates in force December 31, 1898.....	3,205	\$15,346,000	619	\$2,938,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	23	\$15,930 00	3	\$5,125 00
Losses and claims incurred during 1898.....	239	12,838 07	55	1,936 40
Totals	262	\$28,768 07	58	7,061 40
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	253	\$17,093 07	58	\$7,061 40
Losses and claims unpaid December 31, 1898.	9	11,675 00	.....	.....
Policies or certificates terminated by death or specific benefit during 1898.....	2	10,000 00	.....	.....

COMMERCIAL TRAVELERS' MUTUAL ACCIDENT ASSOCIATION OF AMERICA.*

No. 73 GENESEE STREET, UTICA, N. Y.

[Commenced business March 20, 1883.]

HENRY D. PIXLEY, President.

EDWARD TREVVETT, Secretary.

Attorney for service of process in the State of New York, HENRY D. PIXLEY,
No. 418 Genesee street, Utica, N. Y.

I. INCOME DURING 1898.

Membership fees	\$6,968 00	
Annual dues	17,881 00	
Assessments	141,858 00	
Reinstatements	1,032 00	
Total paid by members.....		\$167,739 00
Interest		3,194 95
Received from all other sources, viz.: Check excess, \$69.17; refunding of share of expense investigating claims, \$20; total		89 17
Total Income during the year.....		\$171,023 12
Balance of ledger assets December 31, 1897.....		107,642 05
Total.....		\$278,665 17

II. DISBURSEMENTS DURING 1898.

Losses and claims		\$123,358 75
(Total paid to members.....\$123,358.75)		
Cost of purchasing bonds.....		3,307 35
Postage account		2,989 60
Traveling expenses delegates to convention, adjusting claims, etc.		1,822 18
Salaries and other compensation of officers and directors..		6,725 00
Salaries and other compensation of office employes.....		4,658 00
Rent, \$1,264; insurance, \$13; advertising and printing, \$2,363.35; insurance examiners, \$99.70; legal expenses, \$2,652.48; total		6,392 53
All other items, viz.: Lighting, \$4,599; telephone, telegrams, freight and express, \$150.10; expense annual meeting, \$493; Association of Accident Underwriters, \$220; fees re- turned, \$118.50; finance committee, \$90; all other items, \$254.02; total		1,371 61
(Total expense of management.....\$27,266.27)		
Disbursements during the year, deducted from above total.....		\$150,625 02
Balance December 31, 1898.....		\$128,040 15

* See Appendix, "Examinations."

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$30,000 00
Cash in office, \$751.72; in bank, \$97,288.43; total.....	98,040 15
Total net ledger Assets.....	\$128,040 15

UNMATURED MORTUARY AND INDEMNITY LIABILITIES.

Claims resisted in which notice of suit has been received..	\$10,000 00
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	18,202
Policies or certificates written or increased during 1898...	2,088
Total.	20,290
Deduct decreased or ceased to be in force during 1898....	1,335
Total policies or certificates in force December 31, 1898.	18,955

	Number.	Amount.
Losses and claims paid during 1898.....	1,052	\$123,358 75
Policies or certificates terminated by death or specific benefit during 1898.....	10	\$43,161 61

COVENANT MUTUAL LIFE ASSOCIATION.

GALESBURG, ILLINOIS.

[Commenced business January 9, 1877.]

W. H. SMOLLINGER, President.

B. F. REINMUND, Secretary.

Attorney for services of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$1,366,153 78
Interest	15,210 23
Rents	6,343 50
Total Income during the year.....	\$1,387,707 51
Balance of ledger assets December 31, 1897.....	750,628 61
Total.....	\$2,138,336 12

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$1,202,486 05
(Total paid to members.....\$1,202,486.05)	
Commissions and fees to agents.....	84,924 75
Commissions for collecting assessments.....	2,156 38
Salaries of managers and agents.....	34,406 39
Salaries and other compensation of officers.....	22,975 00
Salaries and other compensation of office employees.....	37,904 66
Medical examiners' fees.....	13,055 50
Taxes, fees and licenses.....	5,027 29
Taxes, repairs and expenses on real estate.....	3,686 27
Rent, \$13,055.89; furniture, \$70.00; legal expenses, \$12,- 477.72; advertising and printing, \$8,631.72; total.....	34,185 33
Losses on disposal of securities.....	20,321 82
All other items, viz.: Postage and express, \$10,989.58; traveling expenses, \$16,790.38; directors and auditors, \$5,739.08; miscellaneous expenses, \$14,697.86; total....	48,216 90
(Total expense of management.....\$306,860.29)	

Disbursements during the year, deducted from above
total.....\$1,509,346 34

Balance December 31, 1898..... \$628,989 78

Invested as follows:

III. LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$85,000 00
Loans secured by mortgages on real estate.....	20,000 00
Cost value of stocks and bonds owned absolutely by the Company	316,565 31
Cash in office, \$29,165.69; in bank, \$19,870.44; total.....	49,036 13
Balances due from agents.....	164,953 88
Total	\$635,555 32
Deduct balances due from agents.....	164,953 88
Total net ledger Assets.....	\$470,601 44

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages	\$222 22
Interest due, \$3,095.05; accrued, \$1,012; on other assets; total	3,105 27
Rents due	2,076 00
Market value of real estate over cost value.....	15,000 00

Total non-ledger Assets..... \$20,403 49

Gross Assets \$491,004 93

Items not Admitted.

Depreciation in ledger assets to bring same to market value	25,152 47
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Total admitted Assets..... \$465,852 46

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$2,541 65
Advance assessments	6,565 54
Deposit fund for limited payment policies.....	14,989 76

Total Liabilities \$24,096 95

Balance to protect contracts..... \$441,755 51

Comprised under the following funds:

Reserve and emergency fund (less amount thereof included in liabilities and in assets not admitted).....	438,672 82
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	3,082 69

Total special funds..... \$441,755 51

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$21,250 00
Claims in process of adjustment not resisted.....	354,535 00
Claims resisted	27,000 00
Claims reported	55,275 00

Total..... \$458,060 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$200,125 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	44,491	\$86,562,075	4,385	\$5,953,675
Policies or certificates written or increased during 1898	12,748	22,018,925	1,799	1,816,425
Totals.....	57,239	\$108,581,000	6,184	\$7,770,100
Deduct decreased or ceased to be in force during 1898	24,117	49,743,000	2,680	3,173,250
Total policies or certificates in force December 31, 1898.....	33,122	\$58,838,000	3,504	4,596,850

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	227	\$528,335	14	\$27,800
Losses and claims incurred during 1898....	563	1,176,225	59	105,000
Totals.....	790	\$1,704,560	73	\$132,800

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	574	\$1,234,500	57	\$109,300
Losses and claims scaled down and com- promised during 1898.....		53,280		8,624
Losses and claims outstanding unpaid De- cember 31, 1898	216	470,060	16	23,500
Policies or certificates terminated by death during 1898	563	1,176,225	59	105,000
Policies or certificates terminated by lapse during 1898	16,432	30,723,350	2,327	2,372,950

DE WITT CLINTON READY RELIEF ASSOCIATION.*

No. 673 MONROE STREET, BROOKLYN, N. Y.

[Commenced business January 7, 1885.]

WILLIAM R. POLSON, President.

WARREN JONES, Secretary.

Attorney for service of process in the State of New York, WARREN JONES,
No. 673 Monroe street, Brooklyn, N. Y.

I. INCOME DURING 1898.

Membership fees	\$24 00	
Assessments	967 72	
Total paid by members.....		\$991 72
Interest		58 80
Total Income during the year.....		\$1,050 52
Balance of ledger assets December 31, 1897.....		2,517 57
Total.....		\$3,568 09

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,000 00
(Total paid to members.....\$1,000)	
Salaries and other compensation of officers.....	28 35
Expense of examination.....	27 22
Rent, \$3; advertising and printing, \$17.39; total.....	20 39
All other items, viz.: Borrowed money repaid, \$5; postage, \$11.46; safe deposit box, \$10; bonds of secretary and treasurer, \$13.50; total.....	39 96
(Total expense of management.....\$115.92)	
Disbursements during the year, deducted from above total.....	\$1,115 92
Balance December 31, 1898.....	\$2,452 17
Invested as follows:	

III. LEDGER ASSETS.

Cash in bank.....	\$2,452 17
Net ledger Assets.....	\$2,452 17

*See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	271	\$135,500
Policies or certificates written or increased during 1898	24	12,000
Total	295	\$147,500
Deduct decreased or ceased to be in force during 1898	3	\$1,500
Total policies or certificates in force December 31, 1898	292	\$146,000
	Number.	Amount.
Losses and claims incurred during 1898.....	2	\$1,000 00
Losses and claims paid during 1898.....	2	\$1,000 00
Policies or certificates terminated by death during 1898	2	\$1,000 00

EMPIRE LIFE INSURANCE COMPANY.*

No. 220 BROADWAY, NEW YORK.

[Commenced business February 14, 1882.]

EVELYN L. BISSELL, President.

GEORGE W. GODWARD, Secretary.

Attorney for service of process in the State of New York, E. L. MOONEY, No. 15 Wall street, New York.

I. INCOME DURING 1898.

Annual dues	\$9,004 33
Assessments	83,894 74
Medical examiners' fees.....	28 00
Total paid by members.....	\$92,927 12
Interest	165 00
Total Income during the year.....	\$93,092 12
Balance of ledger assets December 31, 1897.....	11,963 33
Total	\$105,055 45

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$59,129 24
(Total paid to members.....)	\$59,129.24)
Commissions and fees to agents.....	5,009 93
Commissions for collecting assessments.....	386 19
Salaries of managers and agents.....	3,077 00
Salaries and other compensation of officers.....	3,500 00
Salaries and other compensation of office employes.....	4,218 00
Medical examiners' fees	557 33
Taxes, fees and licenses.....	1,070 67
Rent, \$2,937.65; legal expenses, \$3,112.29; advertising and printing, \$2,313.62; total.....	8,363 56
All other items, viz.: Traveling expenses, \$2,141.26; postage, \$1,227.45; miscellaneous, \$2,409.60; investigations, \$1,059.73; total	6,838 04
(Total expense of management.....)	\$33,020.72)

Disbursements during the year, deducted from above total..... \$92,149 96

Balance December 31, 1898..... \$12,905 49

Invested as follows:

III. LEDGER ASSETS.

Cost value of bonds deposited with New York Insurance Department	\$5,000 00
Cash in office, \$149.62; in bank, \$7,755.87; total.....	7,905 49
Balances due from agents, \$733.72; bills receivable, \$47; total	780 72
Total	\$13,686 21
Deduct balances due from agents, \$733.72; bills receivable, \$47; total.....	780 72
Total net ledger Assets.....	\$12,905 49

* See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Furniture and fixtures.....	\$3,120 00
Total non-ledger Assets.....	\$3,120 00
Gross Assets	\$16,025 49

Items not Admitted.

Furniture and fixtures	3,120 00
Total admitted Assets.....	\$12,905 49

V. LIABILITIES.

Losses due and unpaid.....	\$321 00
Total Liabilities	\$321 00
Balance to protect contracts.....	\$12,584 49

UNMATURED MORTUARY LIABILITIES.

Claims adjusted not yet due.....	\$8,402 00
Claims in process of adjustment not resisted.....	9,010 00
Claims resisted	6,850 00
Claims reported	14,575 00
Total.....	\$38,837 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$8,116 67
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,970	\$6,519,925	2,223	\$3,445,925
Policies or certificates written or increased during 1898	637	767,700	381	484,400
Totals	4,607	\$7,287,625	2,604	\$3,930,325
Deduct decreased or ceased to be in force during 1898	590	759,200	265	291,200
Total policies or certificates in force December 31, 1898.....	4,017	\$6,528,425	2,339	\$3,639,125
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	39	\$40,023	23	\$24,176
Losses and claims incurred during 1898....	75	68,303	37	28,378
Totals	114	\$108,326	60	\$52,554
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	78	\$57,803	41	\$29,671
Losses and claims scaled down and compromised during 1898.....	.....	11,365	.....	6,000
Losses and claims outstanding unpaid December 31, 1898.....	36	39,158	19	16,883
Policies or certificates terminated by death during 1898	75	68,303	37	28,378
Policies or certificates terminated by lapse during 1898	515	690,897	223	262,822

EMPIRE STATE DEGREE OF HONOR.*

STOCKTON, N. Y.

[Commenced business May, 1886.]

P. M. ELMER, President.

H. W. SEYMOUR, Secretary.

Attorney for service of process in the State of New York, P. M. ELMER,
Stockton, N. Y.

Membership fees	\$6,308 00	
Annual dues	6,508 08	
Assessments	41,404 95	
Medical examiners' fees.....	2,002 50	
All other dues or fees paid by members.....	1,450 45	
Total paid members.....		\$57,673 98
Interest		246 94
Rent		102 00
Received from all other sources, viz.: Commissions for collecting assessments		2,424 69
Total Income during the year.....		\$60,447 61
Balance of ledger assets December 31, 1897.....		8,239 45
Total.....		\$68,687 06

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$46,000 00
Advance payments returned	343 80
(Total paid to members.....)	\$46,343.80)
Commissions and fees to agents.....	6,408 00
Commissions for collecting assessments.....	2,424 68
Salaries of managers and agents.....	2,705 27
Salaries and other compensation of officers.....	1,752 10
Salaries and other compensation of office employees.....	602 25
Medical examiners' fees.....	2,002 50
Taxes, fees and licenses.....	154 30
Rent, \$120.75; furniture, \$6.50; advertising and printing, \$528.35; total	655 60
All other items, viz.: Postage, \$252.38; building fund, \$1,032.79; total	1,285 17
(Total expense of management.....)	\$17,989.87)
Disbursements during the year, deducted from above total.....	\$64,333 67
Balance December 31, 1898.....	\$4,353 39

Invested as follows:

III. LEDGER ASSETS.

Cash in bank	\$4,353 39
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* See Appendix, "Examinations."

Unmatured mortuary Liabilities.

Total net ledger Assets.	\$4,353 39
Claims adjusted not yet due.	\$4,500 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,301	\$5,353,000	.....	.....
Policies or certificates written or increased during 1898	1,602	1,524,000	1,080	\$1,002,000
Totals	6,903	\$6,877,000	.....	.....
Deduct decreased or ceased to be in force during 1898	903	903,000	.....	.....
Total policies or certificates in force December 31, 1898.....	6,000	\$5,974,000	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	.....	\$46,000	.....	.....
Losses and claims scaled down and com- promised during 1898.....	.....	500	.....	.....
Policies or certificates terminated by death during 1898	50	.....	.....	.....
Policies or certificates terminated by lapse during 1898	853	.....	.....	.....

EQUAL RIGHTS LIFE INSURANCE ASSOCIATION.*

No. 448 BROADWAY, ALBANY, N. Y.

[Commenced business March 1, 1883.]

GEORGE W. YERKS, President.

S. P. SIMMONS, Secretary.

Attorney for service of process in the State of New York, FRANCIS H. WOODS,
No. 51 State street, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$331 00	
Annual dues	2,597 00	
Assessments	7,260 00	
Total paid by members.....		\$10,248 00
Interest		345 82
Total Income during the year.....		\$10,593 82
Balance of ledger assets December 31, 1897.....		8,929 49
Total		\$19,523 31

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$5,940 97
Advance payments returned.....	36 00
(Total paid to members.....\$5,976.97)	
Commissions and fees to agents.....	334 50
Commissions for collecting assessments.....	183 57
Salaries of managers and agents.....	605 00
Salaries and other compensation of officers.....	1,391 50
Salaries and other compensation of office employees.....	167 00
Medical examiners' fees	75 00
Taxes, fees and licenses.....	22 58
Expenses and repairs on real estate.....	61 90
Rent, \$200.01; legal expenses, \$25; advertising and printing, \$137.80; total	362 81
All other items, viz.: Traveling, moving, postage, stationery, insurance, any other expenses.....	625 21
(Total expense of management.....\$3,829.07)	
Disbursements during the year, deducted from above total.....	\$9,806 04
Balance December 31, 1898.....	\$9,717 27
Invested as follows:	

III. LEDGER ASSETS.

Cash in office, \$192.88; in bank, \$9,524.39; total.....	\$9,717 27
Total admitted Assets.....	\$9,717 27

*See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	1,357	\$2,306,900
Policies or certificates written or increased during 1898	105	84,000
totals	1,462	\$2,390,900
Deduct decreased or ceased to be in force during 1898	107	85,600
Total policies or certificates in force December 31, 1898	1,355	\$2,305,300

	Number.
Losses and claims unpaid December 31, 1897.	2
Losses and claims incurred during 1898.	9
Total	11

Losses and claims outstanding unpaid December 31, 1898. .	2
Policies or certificates terminated by death during 1898. . .	9
Policies or certificates terminated by lapse during 1898. . .	98

EXCELSIOR MUTUAL LIFE ASSOCIATION.*

OXFORD, N. Y.

[Commenced business August 15, 1881.]

CHARLES W. BROWN, President.

WILLIAM K. JACOBS, Secretary.

Attorney for service of process in the State of New York, WILLIAM K. JACOBS,
Oxford, N. Y.

I. INCOME DURING 1898.

Assessments	\$66,566 28	
Medical examiners' fees.....	22 00	
Total paid by members.....		\$66,588 28
Interest		3,923 75
Received from all other sources, viz.: Profits on sale of securities		448 80
Total Income during the year.....		\$70,960 83
Balance of ledger assets December 31, 1897.....		100,860 57
Total.....		\$171,821 40

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$26,500 00
(Total paid to members.....\$26,500)	
Commissions and fees to agents.....	3,200 83
Commissions for collecting assessments.....	2,595 84
Salaries of managers and agents.....	6,040 86
Salaries and other compensation of officers.....	3,357 19
Salaries and other compensation of office employes.....	735 37
Medical examiners' fees.....	1,974 48
Taxes, fees and licenses.....	380 51
Rent, \$550; furniture, \$106.01; recording expenses, \$32.70; advertising and printing, \$147.84; total.....	1,136 55
All other items, viz. Investment expenses, \$106.05; insurance and tax on mortgage, \$206.49; books and stationery, \$46.53; traveling expenses, \$121.48; annual examinations, \$34.56; adjusting, \$451.94; janitor, \$30.25; light, \$67.20; messages, \$8.59; convention expenses, \$125.90; express, \$11.53; postage, \$696.67; employe's bond, \$30; internal revenue, \$196.93; all other items, \$65.14; total.....	2,199 26
(Total expenses of management.....\$21,620.89)	

Disbursements during the year, deducted from above total \$48,120 89

Balance December 31, 1898..... \$123,700 51

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$83,975 00
Cost value of stocks and bonds owned absolutely by the Company	3,663 75

*See Appendix, "Examinations."

Cash in office, \$922.89; in bank, \$33,963.48; total.....	\$34,886 37
Balance due from agents, \$1,139.60; bills receivable, \$42.23; total	1,181 83
Total.....	\$123,706 95
Deduct balances due collectors.....	6 44
Total net ledger Assets.....	\$123,700 51

IV. NON-LEDGER ASSETS.

Interest due, \$174.41; accrued, \$1,621.13; total.....	\$1,795 54
Taxes and insurance due on mortgaged property.....	206 49
Market value of bonds (not including interest) and stocks over cost value	46 25
Furniture and fixtures, \$328.24; supplies and printed mat- ter, \$252.89; total.....	581 13
Total non-ledger Assets	\$26,629 41
Gross Assets	\$126,329 92

Items not admitted.

Furniture and fixtures.....	\$328 24
Supplies and printed matter.....	252 89
Agents' balances	1,139 60
Bills receivable	42 23
Total.....	1,762 96
Total admitted Assets.....	\$124,466 96

V. LIABILITIES.

Losses due and unpaid.....	\$666 67
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	741 93
Total Liabilities	\$1,408 60
Balance to protect contracts.....	\$123,168 36

UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment not resisted.....	\$2,000 00
Claims reported	3,000 00
Total.....	\$5,000 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$4,218 90
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	2,838	\$3,975,250	2,812	\$3,931,750
Policies or certificates written or increased during 1898	538	580,000	506	538,500
Total	3,376	\$4,555,250	3,318	\$4,470,250
Deduct decreased or ceased to be in force during 1898	510	585,500	478	542,500
Total policies or certificates in force December 31, 1898.....	2,866	\$3,969,750	2,840	\$3,927,750
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897. ....	.....	\$1,666 67	.....	\$1,666 67
Losses and claims incurred during 1898....	19	30,500 00	19	30,500 00
Totals	19	\$32,166 67	19	\$32,166 67
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	16	\$26,500 00	16	\$26,500 00
Losses and claims outstanding unpaid December 31, 1898.....	3	5,666 67	3	5,666 67
Policies or certificates terminated by death during 1898	19	30,500 00	19	30,500 00
Policies or certificates terminated by lapse during 1898.....	435	487,000 00	407	453,000 00

EXPRESSMEN'S MUTUAL BENEFIT ASSOCIATION.*

No. 608 WEST WATER STREET, ELMIRA, N. Y.

[Commenced business January 12, 1869.]

DUDLEY EVANS, President.

SUTHERLAND DE WITT, Secretary.

Attorney for service of process in the State of New York, SUTHERLAND DE WITT,
No. 608 West Water street, Elmira, N. Y.

I. INCOME DURING 1898.

Membership fees	\$124 00	
Assessments	139,217 76	
Medical examiners' fees.....	52 47	
Reinstatements	76 80	
Total paid by members		\$139,471 03
Interest		1,392 00
Total Income during the year.....		\$140,863 03
Balance of ledger assets December 31, 1897.....		31,948 54
Total.....		\$172,811 57

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$134,636 66
Advance payments returned	680 41
(Total paid to members.....\$135,317.07)	
Salaries and other compensation of officers.....	900 00
Medical examiners' fees	350 00
Legal expenses, \$149.31; advertising and printing, \$551.50;	
total	700 81
All other items, viz.: Sundries	106 61
(Total expense of management.....\$2,057.42)	
Disbursements during the year, deducted from above	
total.....	\$137,374 49
Balance December 31, 1898.....	\$35,437 08

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the	
Company	\$31,478 00
Cash in bank	3,959 08
Net ledger Assets.....	\$35,437 08

* See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,421	\$7,361,000	1,451	\$3,910,437
Policies or certificates written or increased during 1898	626	626,000	167	167 000
Totals	6,047	\$7,987,000	1,618	\$4,077,437
Deduct decreased or ceased to be in force during 1898	891	1,041,000	177	224,337
Total policies or certificates in force December 31, 1898.....	5,156	\$6,946,000	1,441	\$3,853,100
	Number.	Amount.	Number.	Amount.
Losses and claims incurred and paid during 1898	79	\$134,636 66	14	\$25,337 00
	Number.	Amount.	Number.	Amount.
Policies or certificates terminated by death during 1898	79	\$134,636 66	14	\$25,337 00
Policies or certificates terminated by lapse during the year.....	812	906,363 34	163	199,000 00

FIDELITY MUTUAL LIFE ASSOCIATION.

Nos. 112-116 NORTH BROAD STREET, PHILADELPHIA, PA.

[Commenced business January 1, 1879.]

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Assessments	\$1,778,617 15
Medical examiners' fees.....	2,745 09
All other dues or fees paid by members.....	384 75
Total paid by members.....	\$1,781,746 99
Interest	47,581 76
Rents	61,422 46
Received from all other sources, viz.: Profit on sale of securities	3,500 00
Total Income during the year.....	\$1,894,251 21
Balance of ledger assets December 31, 1897, \$2,005,-055.18; add value of installment policies deducted from ledger assets, previous statement, \$1,157; total..	2,006,212 18
Total.....	\$3,900,463 39

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$816,152 10
Advance payments returned.....	26,608 36
Paid for dividends and surrender values.....	75,221 92
(Total paid to members.....)	\$917,982.38)
Commissions and fees to agents.....	294,232 68
Commissions for collecting assessments.....	7,849 09
Salaries of managers and agents.....	53,592 58
Salaries and other compensation of officers.....	28,140 11
Salaries and other compensation of office employees.....	77,012 67
Medical examiners' fees.....	41,194 56
Taxes, fees and licenses.....	23,818 27
Rent, \$48,903.67; furniture, \$1,080.83; legal expenses, \$8,-003.81; advertising and printing, \$26,674.29; total.....	84,662 60
Losses on disposal of real estate.....	632 17
Taxes and repairs on real estate.....	23,601 04
All other items, viz.: Express and telegrams, \$2,979.59; janitor, fuel, etc., \$578.54; legislation, \$691.49; library, \$1,128.29; postage, \$12,752.63; sundries, \$2,555.75; traveling, \$17,665.15; total	38,351 44
(Total expense of management.....)	\$673,087.21)

Disbursements during the year, deducted from above

total.....\$1,591,069 59

Balance December 31, 1898.....\$2,309,393 80

Invested as follows:

III. LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$1,170,215 75
Loans secured by mortgages on real estate.....	237,080 30
Loans on policies, reserve included in liabilities.....	100,124 12
Loans secured by pledge of bonds, stocks or other collaterals	76,287 16
Interest-bearing notes secured by liens on policies.....	67,862 04
Cost value of stocks and bonds owned absolutely by the Company	301,255 95
Cash in office, \$4,268.16; in bank, \$112,221.48; total.....	116,489 64
Balances due from agents, \$199,985.99; bills receivable, \$14,006.17; total	213,992 16
Other assets, viz.: Supplies, etc., \$2,705.64; suspended banks, \$445.80; due from Minnesota Loan and Trust Co., \$7,381.50; Citizens' Mutual Life Insurance Co., \$17,552.60; total	28,085 54
Total	\$2,311,392 66
Deduct balances due from agents, \$199,985.99; bills receivable, \$14,006.17; supplies etc., \$2,705.64; suspended banks, \$445.80; agents' credit balances, \$963.99, and all other assets not actual investments, \$1,034.87; total.....	219,142 46
Total net ledger Assets.....	\$2,092,250 20

IV. NON-LEDGER ASSETS.

Interest due, \$3,316.75; accrued, \$4,168.82, on mortgages; total	\$7,485 57
Interest accrued on other assets.....	2,977 98
Rents accrued	1,302 62
Market value of real estate over cost value.....	102,400 33
Market value of bonds (not including interest) and stocks over cost value	3,373 22
Total non-ledger Assets.....	\$117,539 72
Total admitted Assets.....	\$2,209,789 92

V. LIABILITIES.

Losses due and unpaid.....	\$10,000 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	1,695 74
Advance assessments	1,576 26
All other liabilities (not including unmatured mortuary claims), viz.: Four per cent. reserve on paid-up and limited advance payment policies.....	783,312 69
Present value of future payments on installment policies..	11,600 16

Total Liabilities	\$808,184 85
Balance to protect contracts.....	\$1,401,605 07

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$15,000 00
Claims in process of adjustment not resisted.....	104,319 90
Claims resisted	41,000 00
Total.....	\$160,319 90

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	31,653	\$72,873,727 10	2,547	\$6,101,741 80
Policies or certificates written or increased during 1898	7,568	16,167,162 21	781	1,696,050 10
Totals	39,221	\$89,040,889 31	3,328	\$7,797,791 90
Deduct decreased or ceased to be in force during 1898	5,953	13,995,045 36	264	548,743 35
Total policies or certificates in force December 31, 1898.....	33,268	\$75,045,843 95	3,064	\$7,249,048 55
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	74	\$183,493 35	4	\$10,000 00
Losses and claims incurred during 1898....	324	833,308 23	17	29,300 00
Totals	398	\$1,016,806 58	21	\$39,000 00
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	344	\$846,486 68	21	\$39,000 00
Losses and claims outstanding unpaid December 31, 1898.....	54	170,319 90	.....	.....
Policies or certificates terminated by death during 1898	322	803,308 23	17	29,300 00
Policies or certificates terminated by lapse during 1898	5,631	13,191,737 13	247	519,443 35

GOLD AND STOCK LIFE INSURANCE ASSOCIATION.*

195 BROADWAY, NEW YORK.

[Commenced business January, 1878.]

RICHARD J. HUTCHINSON, President.

WM. J. DEALY, Secretary.

Attorney for service of process in the State of New York, RICHARD J. HUTCHINSON,
No. 1282 Columbus avenue, New York.

I. INCOME DURING 1898.

Membership fees	\$82 00	
Annual dues	5,779 50	
Total paid by members.....		\$5,861 50
Interest		576 00
Total Income during the year.....		\$6,437 50
Balance of ledger assets December 31, 1897.....		9,161 41
Total.....		\$15,598 91

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$4,300 00
(Total paid to members.....\$4,300)	
Salaries and other compensation of office employees.....	129 00
Medical examiners' fees	6 72
Insurance department fees, advertising and printing.....	122 35
All other items, viz.: Postage, expressage and exchange..	62 91
(Total expense of management.....\$320.98)	
Disbursements during the year, deducted from above total.....	\$4,620 98
Balance December 31, 1898.....	\$10,977 93

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$177.99; in bank, \$10,977.93; total.....	\$10,977 93
Total net ledger Assets.....	\$10,977 93

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$1,650 00
Total.....	\$1,650 00

IV. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$82 00
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* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	938	\$537,400
Policies or certificates written or increased during 1898	82	41,000
Totals	1,020	\$578,400
Deduct decreased or ceased to be in force during 1898	54	29,600
Total policies or certificates in force December 31, 1898	966	\$548,800
.		
	Number.	Amount.
Losses and claims unpaid December 31, 1897.	9	\$3,550
Losses and claims incurred during 1898.	4	2,400
Totals	13	\$5,950
.		
	Number.	Amount.
Losses and claims paid during 1898.	13	.....
Losses and claims outstanding unpaid December 31, 1898	4	\$1,650
Policies or certificates terminated by death during 1898	4	2,400
Policies or certificates terminated by lapse during 1898	50	217,200

GOLDEN EAGLE ASSOCIATION.*

No. 1810 BROADWAY, BROOKLYN, N. Y.

[Commenced business January 28, 1884.]

DAVID E. TERRY, President.

S. H. DEVORE, Secretary.

Attorney for service of process in the State of New York, HENRY A. POWELL,
No. 206 Broadway, New York.

I. INCOME DURING 1898.

Assessment	\$12,945 50	
All other dues or fees paid by members.....	53 36	
Total paid by members		\$12,998 86
Interest		44 36
Received from all other sources, viz.: Sick benefit returned.		18 00
Total Income during the year.....		\$13,061 22
Balance of ledger assets December 31, 1897.....		2,276 90
Total.....		\$15,338 12

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$5,514 25	
Advance payments returned	7 00	
(Total paid to members.....)	\$5,521.25)	
Commissions and fees to agents.....		2,349 50
Commissions for collecting assessments.....		860 11
Salaries of managers and agents.....		936 00
Salaries and other compensation or officers.....		2,039 00
Taxes, fees and licenses.....		19 32
Rent		225 00
Advertising and printing		137 35
All other items, viz.: Sundries and incidentals, \$226.77; internal revenue, \$61; total		287 77
(Total expense of management.....)		\$6,854.05)
Disbursements during the year, deducted from above total.....		\$12,375 30
Balance December 31, 1898.....		\$2,962 82

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$274.53; in bank, \$2,688.29; total.....	\$2,962 82
Total net ledger Assets.....	\$2,962 82

IV. NON-LEDGER ASSETS.

Furniture and fixtures, \$250; supplies and printed matter, \$200; total	\$450 00
Total non-ledger Assets.....	\$450 00
Gross Assets	\$3,412 82

* See Appendix, "Examinations."

Items not Admitted.

Furniture and fixtures, \$250; supplies and printed matter, \$200; total	\$450 00
Total admitted Assets	\$2,962 82

V. LIABILITIES.

Losses due and unpaid	\$106 00
Advance assessments	31 14
Total Liabilities	\$137 14
Balance to protect contracts	\$2,825 68

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted)	\$1,126 27
Reserve fund (less amount thereof included in liabilities and in assets not admitted)	1,350 00
General or expense fund (less amount thereof included in liabilities and in assets not admitted)	349 41
Total special funds	\$2,825 68

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted	\$41 00
Claims reported	265 00
Total	\$306 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued	\$432 25
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	1,718	\$202,197
Policies or certificates written or increased during 1898	1,131	145,122
Totals	2,849	\$347,319
Deduct decreased or ceased to be in force during 1898	984	124,685
Total policies or certificates in force December 31, 1898	1,865	\$222,634
	Number.	Amount.
Losses and claims unpaid December 31, 1897	1	\$106
Losses and claims incurred during 1898	42	4,797
Total	43	\$4,903

	Number.	Amount.
Losses and claims paid during 1898.....	39	\$4,088 50
Losses and claims scaled down and compromised during 1898		402 50
Losses and claims outstanding unpaid December 31, 1898	4	412 00
Policies or certificates terminated by death during 1898	42	4,797 00
Policies or certificates terminated by lapse during 1898	942	\$119,888 00
	<hr/>	<hr/>

HARTFORD LIFE INSURANCE COMPANY.*

No. 252 ASYLUM STREET, HARTFORD, CONN.

[Commenced business April 7, 1867.]

R. B. PARKER, President.

C. H. BACALL, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$59,362 79
Annual dues	250,461 21
Assessments	1,717,955 48
Medical examiners' fees	17,236 25
Total paid by members.....	\$2,045,015 73
Interest	74,162 43
Received from all other sources, viz.: Credits to agents' balances	1,127 57
Total Income during the year.....	\$2,120,305 73
Balance of ledger assets December 31, 1897.....	1,580,878 34
Total	\$3,701,184 07

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,464,929 32
Advance payments applied.....	9,155 23
(Total paid to members.....\$1,474,084.55)	
Commissions and fees to agents.....	122,082 44
Salaries of managers and agents.....	20,881 96
Salaries and other compensation of officers.....	20,416 70
Salaries and other compensation of office employes.....	37,677 92
Medical examiners' fees	20,376 25
Taxes, fees and licenses.....	17,095 79
Rent, \$6,123.29; legal expenses, \$4,798.48; advertising and printing, \$10,802.02; total.....	21,723 79
All other items, viz.: Office, \$5,661.30; postage, \$9,035.23; traveling, \$4,983.84; reinsurance, \$432.57; total.....	20,112 94
Transferred from assessment department ledger to stock department ledger, representing accumulations which, by the terms of policy contracts, belong to stock department.....	(\$543,506.40) 543,506 40
(Total expense of management.....\$280,367.79)	
Disbursements during the year, deducted from above total.....	\$2,297,958 74
Balance December 31, 1898.....	\$1,403,225 33

* In 1867 the above Company organized as a regular stock life insurance company under a special charter granted by the State of Connecticut. In 1880 it commenced operating as an assessment insurance corporation, continuing its stock department as a separate and distinct one. On October 19, 1885, it was admitted as an assessment corporation to transact business in this State. On December 31, 1898, it discontinued its assessment business. During the period intervening between 1880 and 1898 it carried and so reported to its home State Department a line of business as a regular life insurance company. Its home State during this period recognized both branches of its business. In its return to the home State as of December 31, 1898, it has combined the stock and assessment departments showing the total assets of both. In the statement herein abstracted only its assessment business is shown.

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$5,654.60; in bank, \$207,551.91; total.....	\$213,206 51
Other assets, viz.: Safety fund securities on deposit with Security Co. of Hartford, Conn.....	1,190,018 82
Total net ledger Assets.....	<u>\$1,403,225 33</u>

IV. LIABILITIES.

Advance assessments	\$1,792 59
Taxes collected in advance in women's division.....	679 88

Total Liabilities **\$2,472 47**

Balance to protect contracts..... **\$1,400,752 86**

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$138,595 32
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	72,138 72
Safety fund (less amount thereof included in liabilities and in assets not admitted).....	1,190,018 82

Total special funds **\$1,400,752 86**

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$194,000 00
Claims in process of adjustment not resisted.....	130,144 49
Claims resisted	14,000 00

Total..... **\$338,144 49**

V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$377,000 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	44,118	\$90,067,600	4,309	\$10,877,500
Policies or certificates written or increased during 1898	4,071	7,438,625	530	1,261,925
Totals	48,189	\$97,506,225	4,839	\$12,139,425
Deduct decreased or ceased to be in force December 31, 1898.....	6,016	12,138,350	522	1,120,500
December 31, 1898.....	<u>42,173</u>	<u>\$85,367,875</u>	<u>4,317</u>	<u>\$11,018,925</u>
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897	113	\$326,350	14	\$39,000
Losses and claims incurred during 1898.....	586	1,426,800	56	173,000
Totals	<u>699</u>	<u>\$1,753,150</u>	<u>70</u>	<u>\$212,000</u>

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	533	\$1,415,005 51	58	\$182,500
Losses and claims scaled down and com- promised during 1898.....	.....	32,989 00	.....	.....
Losses and claims outstanding unpaid De- cember 31, 1898.....	146	338,144 49	12	29,500
Policies or certificates terminated by death during 1898	586	1,426,800 00	58	173,000
Policies or certificates terminated by lapse during 1898	4,590	8,912,100 00	.....	.....
		<u> </u>	<u> </u>	<u> </u>

INSURANCE CLERKS' MUTUAL BENEFIT ASSOCIATION.*

No. 156 BROADWAY, NEW YORK.

[Commenced business May 2, 1872.]

HERMANN MOSENTHAL, President.

THOMAS A. RALSTON, Secretary.

Attorney for service of process in the State of New York, WILLIAM H. CROLIUS,
Nos. 45-49 Cedar street, New York.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$15,417 03
Interest.	625 93
Total Income during the year.....	\$16,042 96
Balance of ledger assets December 31, 1897.....	24,578 23
Total.....	\$40,621 19

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$14,000 00
(Total paid to members.....\$14,000)	
Salaries and other compensation of office employes.....	1,026 00
Medical examiners' fees.....	144 00
Legal expenses, \$108.50; advertising and printing, \$172; total.	280 50
All other items, viz.: Postage and sundries.....	143 76
(Total expense of management.....\$1,594.26)	
Disbursements during the year, deducted from above total.....	\$15,594 26
Balance December 31, 1898.....	\$25,026 93

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$15,000 00
Cash in bank.....	10,026 93
Total net ledger Assets.....	\$25,026 93

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$493 75
Total non-ledger Assets.....	\$493 75
Total admitted Assets.....	\$25,520 68

* See Appendix, "Examinations."

V. LIABILITIES.

Advance assessments.....	\$143 72
Total Liabilities	\$143 72
Balance to protect contracts.....	\$25,376 96

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted.....	\$1,000 00
Claims resisted.....	1,000 00
Total.....	\$2,000 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$818 86
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	627	\$627,000
Policies or certificates written or increased during 1898.	21	21,000
Total.	648	\$648,000
Deduct decreased or ceased to be in force during 1898.	33	33,000
Total policies or certificates in force December 31, 1898.....	615	\$615,000

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	\$1,000
Losses and claims incurred during 1898.....	15	15,000
Total.	16	\$16,000

	Number.	Amount.
Losses and claims paid during 1898.....	14	\$14,000
Losses and claims outstanding unpaid December 31, 1898.....	2	2,000
Policies or certificates terminated by death during 1898.	15	15,000
Policies or certificates terminated by lapse during 1898.	18	18,000

JEWELERS AND TRADESMEN'S COMPANY.*

No. 253 BROADWAY, NEW YORK.

[Commenced business September 9, 1886.]

FRANK DELANO, Vice-President.

E. S. JOHNSON, JR., Secretary.

Attorney for service of process in the State of New York, E. L. MOONEY,

No. 15 Wall street, N. Y.

I. INCOME DURING 1898.

Annual dues	\$9,561 37	
Assessments	70,815 17	
Medical examiners' fees.....	262 00	
Total paid by members.....		\$80,638 54
Interest		238 35
Total Income during the year.....		\$80,876 89
Balance of ledger assets December 31, 1897.....		12,224 85
Total.....		\$93,101 74

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$54,091 50
(Total paid to members.....)	\$54,091.50	
Commissions and fees to agents.....		3,501 36
Commissions for collecting assessments.....		4,122 00
Salaries of managers and agents.....		780 00
Salaries and other compensation of officers.....		6,400 00
Salaries and other compensation of office employes.....		2,384 00
Medical examiners' fees.....		534 00
Taxes, fees and licenses.....		823 48
Rent, \$1,000; legal expenses, \$2,868.15; advertising and printing, \$1,363.22; total.....		5,231 37
All other items, viz.: Postage, \$680.62; traveling expenses, \$362.48; sundries, \$487.16; total.....		1,530 26
(Total expense of management.....)	\$25,306.47	
Disbursements during the year, deducted from above total.....		\$79,397 97
Balance December 31, 1898.....		\$13,703 77

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$324.76; in bank, \$13,379.01; total.....	13,703 77
Total admitted Assets.....	\$13,703 77

IV. LIABILITIES.

Advance assessments	\$298 83
Total Liabilities	\$298 83
Balance to protect contracts.....	\$13,404 94

* See Appendix, "Examinations."

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,974 94
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	9,480 00
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	950 00
Total special funds.....	\$13,404 94

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$8,750 00
Claims in process of adjustment not resisted.....	12,500 00
Claims resisted	11,500 00
Claims reported.....	4,000 00
Total.....	\$36,750 00

V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$3,516 94
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,800	\$3,710,300	.....	.....
Policies or certificates written or increased during 1898	370	339,000	236	\$180,000
Totals	2,170	\$4,049,300	236	\$180,000
Deduct decreased or ceased to be in force during 1898	562	1,034,300	.....	.....
Total policies or certificates in force December 31, 1898.....	1,608	\$3,015,000	1,249	\$2,036,500
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	27	\$52,800	21	\$43,750
Losses and claims incurred during 1898....	35	63,250	24	42,000
Totals	62	\$116,050	45	\$85,750
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	45	\$54,091 50	33	\$39,491 50
Losses and claims scaled down and compromised during 1898.....	.....	25,208 50	.....	19,038 50
Losses and claims outstanding unpaid December 31, 1898.....	17	36,750 00	12	27,250 00
Policies or certificates terminated by death during 1898	35	63,250 00	24	42,000 00
Policies or certificates terminated by lapse during 1898	527	971,050 00	.....	.....

KNIGHTS TEMPLARS AND MASONS' LIFE INDEMNITY COMPANY.

MASONIC TEMPLE, CHICAGO, ILL.

[Commenced business May 27, 1884.]

GEORGE M. MOULTON, President.

W. H. GRAY, Manager.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$10,120 50	
Annual dues	21,187 75	
Assessments	460,091 73	
Total paid by members.....		\$491,399 98
Interest		17,926 87
Profit on disposal of securities.....		12,725 00
Dividend bonds forfeited.....		405 14
Total Income during the year.....		\$522,456 99
Balance of ledger assets December 31, 1897.....		466,692 40
Total.....		\$989,149 39

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$494,206 45
Advance payments returned.....	174 20
(Total paid to members.....)	(\$494,380.65)
Commissions and fees to agents.....	22,649 54
Salaries and other compensation of officers.....	6,500 00
Salaries and other compensation of office employes.....	11,255 49
Medical examiners' fees	2,434 00
Taxes, fees and licenses.....	594 99
Rent, \$4,320; furniture, \$655.53; legal expenses, \$4,206.03; advertising and printing, \$3,061.68; total.....	12,243 24
Losses on disposal of securities.....	46,700 00
All other items, viz.: Postage, express and telegraph, \$3,240.96; collections, \$5,549.89; traveling, \$10,925.46; war revenue, \$684.41; advance payments, \$3,885.32; office ex- penses, \$492.09; total.....	24,778 13
(Total expense of management.....)	(\$127,155.39)
Disbursements during the year, deducted from above total.....	\$621,536 04
Balance December 31, 1898.....	\$367,613 35

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the company	\$321,275 00
Cash in office, \$927.75; in bank, \$45,410.60; total.....	46,338 35
Total net ledger Assets.....	\$367,613 35

IV. NON-LEDGER ASSETS.

Market value of bonds (not including interest) and stocks over cost value.....	17,350 00
Total admitted Assets.....	\$384,963 35

V. LIABILITIES.

Dividend obligations due or accrued.....	\$27,057 12
Advance assessments.....	8,027 71
Total Liabilities	\$35,084 83
Balance to protect contracts.....	\$349,878 52
<i>Unmatured mortuary Liabilities.</i>	
Claims in process of adjustment not resisted.....	\$35,000 00
Claims resisted	15,053 93
Claims reported	10,811 83
Total	\$60,865 76

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	7,847	\$25,484,304	297	\$1,132,772
Policies or certificates written or increased during 1898	1,168	3,281,918	32	96,000
Totals	9,015	\$28,766,222	329	\$1,228,772
Deduct decreased or ceased to be in force during 1898	1,762	5,971,222	35	124,000
Total policies or certificates in force December 31, 1898.....	7,253	\$22,795,000	294	\$1,104,772
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	35	\$129,975 24	.....	.....
Losses and claims incurred during 1898....	115	418,120 00	6	\$22,000 00
Totals	150	\$548,095 24	6	\$22,000 00
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	133	\$461,736 75	6	\$22,000 00
Losses and claims scaled down and compromised during 1898.....	.....	25,492 73	.....	.....
Losses and claims outstanding unpaid December 31, 1898.....	17	60,865 76	.....	.....
Policies or certificates terminated by death during 1898	114	418,120 00	6	22,000 00
Policies or certificates terminated by lapse during 1898	1,648	5,553,102 00	29	102,000 00

THE KNIGHTS TEMPLARS AND MASONIC MUTUAL AID ASSOCIATION.

No. 113 E. THIRD STREET, CINCINNATI, OHIO.

[Commenced business January 1, 1878.]

WILLIAM B. MELISH, President.

ARTHUR J. DAVIES, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$5,335 50
Assessments	292,006 50
Total paid by members.....	\$297,342 00
Interest.	14,058 70
Rents.	3,895 00
Total Income during the year.....	\$315,295 70
Balance of ledger assets December 31, 1897.....	487,070 66
Total.....	\$802,366 36

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$257,000 00
(Total paid to members.....\$257,000)	
Commissions and fees to agents.....	5,280 50
Commissions for collecting assessments.....	2,485 12
Salaries of managers and agents.....	14,946 90
Salaries and other compensation of officers.....	6,466 67
Salaries and other compensation of office employes.....	2,857 84
Medical examiners' fees.....	1,286 50
Taxes, fees and licenses.....	321 00
Rent, \$420; legal expenses, \$453.76; advertising and printing, \$524.43; total.....	1,398 19
All other items, viz.: Executive and auditing committees, \$670; postage, \$948.01; office expenses, \$508.87; traveling expenses, \$35.65; trustees, \$291.25; total.....	2,453 78
(Total expense of management.....\$37,496.50)	

Disbursements during the year, deducted from above total.....	\$294,496 50
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Balance December 31, 1898.....	\$507,869 86
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Invested as follows:

III. LEDGER ASSETS.

Cost of value of real estate, unincumbered.....	\$16,500 00
Loans secured by mortgage on real estate.....	145,750 00
Loans secured by pledge of bonds, stocks or other collaterals.	34,200 00
Cost value of stocks and bonds owned absolutely by the Company.	218,337 50
Cash in office, \$5,855.47; in bank, \$9,464.14; total.....	15,319 61

Special deposits	\$1,132 50
Ground rents.....	76,500 00
Other assets, viz.: Suspended accounts.....	130 25
Total	\$507,869 86
Deduct all other assets not actual investments, suspended accounts.	130 25
Total net ledger Assets.....	\$507,739 61

IV. NON-LEDGER ASSETS.

Furniture and fixtures.....	\$405 00
Total non-ledger Assets.....	\$405 00
Gross Assets	\$508,144 61

Items not Admitted.

Furniture and fixtures.....	405 00
Total admitted Assets.....	\$507,739 61

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,367	\$14,742,000	1,715	\$4,390,000
Policies or certificates written or increased during 1898	713	1,453,000	103	175,000
Totals	6,080	\$16,195,000	1,818	\$4,565,000
Deduct decreased or ceased to be in force during 1898	475	1,178,000	111	278,000
Total policies or certificates in force December 31, 1898.....	5,605	\$15,017,000	1,707	\$4,287,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	4	\$20,000	2	\$10,000
Losses and claims incurred during 1898....	72	248,000	18	60,000
Totals	76	\$268,000	20	\$70,000
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	76	\$257,000	20	\$62,500
Losses and claims scaled down and com- promised during 1898.....	.....	11,000	.....	7,500
Policies or certificates terminated by death during 1898	72	248,000	18	60,000
Policies or certificates terminated by lapse during 1898	403	930,000	93	218,000

MAINE BENEFIT LIFE ASSOCIATION.

No. 81 MAIN STREET, AUBURN, MAINE.

[Commenced business March 17, 1885.]

GEORGE C. WING, President.

NATHAN W. HARRIS, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Annual dues	\$18,372 56
Assessments	176,664 31
Total paid by members.....	\$195,036 87
Interest.	5,410 00
Rents.	125 00
Received from all other sources.....	2,130 41
Total Income during the year.....	\$202,702 28
Balance of ledger assets December 31, 1897.....	123,397 46
Total.....	\$326,099 74

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$152,891 94
(Total paid to members.....)	\$152,891.94)
Commissions and fees to agents.....	6,501 37
Commissions for collecting assessments.....	3,732 91
Salaries of managers and agents.....	9,882 06
Salaries and other compensation of officers.....	4,622 55
Salaries and other compensation of office employes.....	2,550 25
Medical examiners' fees.....	1,635 00
Taxes, fees and licenses.....	317 42
Rent, \$1,424.79; legal expenses, \$1,177.23; advertising and printing, \$1,036.25; total.	3,638 27
All other items, viz.: Borrowed money returned, \$1,654.38; postage, \$1,134.66; miscellaneous expenses, \$1,176.84; in- terest, \$137.36; premium, \$400; accrued interest, \$126.39; total	4,629 63
(Total expense of management.....)	\$37,509.46)
Disbursements during the year, deducted from above total.....	\$190,401 40
Balance December 31, 1898.....	\$135,698 34

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.	\$128,500 00
Cash in office, \$568.09; in bank, \$6,630.25; total.....	7,198 34
Total net ledger Assets.....	\$135,698 34

IV. NON-LEDGER ASSETS.

Interest accrued.....	\$650 01
Market value of bonds (not including interest) and stocks over cost value.....	7,705 00
Furniture and fixtures, \$700; supplies and printed matter, \$300; total.....	1,000 00

Total non-ledger Assets.....	<u>\$9,355 01</u>
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Gross Assets	<u>\$145,053 35</u>
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Items not Admitted.

Furniture and fixtures, \$700; supplies and printed matter, \$300; total.....	1,000 00
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Total admitted Assets.....	<u>\$144,053 35</u>
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V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$400 13
Advance assessments.....	16 20

Total Liabilities	<u>\$416 33</u>
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Balance to protect contracts.....	<u>\$143,637 02</u>
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Comprised under the following funds:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$6,752 89
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	136,855 01
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	29 12

Total special funds.....	<u>\$143,637 02</u>
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Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$40,000 00
Claims in process of adjustment not resisted.....	49,500 00
Claims resisted.....	500 00
Claims reported.....	5,000 00

Total.....	<u>\$95,000 00</u>
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VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	<u>\$37,412 90</u>
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	6,052	\$10,500,378	63	\$59,000
Policies or certificates written or increased during 1898	1,009	751,250	69	70,500
Totals	7,061	\$11,251,628	132	\$129,500
Deduct decreased or ceased to be in force during 1898	1,448	1,591,199	95	84,000
Total policies or certificates in force December 31, 1898.....	<u>5,613</u>	<u>\$9,660,429</u>	<u>37</u>	<u>\$45,500</u>

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	19	\$36,040 00	.....	.....
Losses and claims incurred during 1898....	99	214,725 00	.....	.....
Totals	118	\$250,765 00	.....	.....

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	75	\$152,891 94	.....	.....
Losses and claims scaled down and com- promised during 1898 .....	.....	2,873 06	.....	.....
Losses and claims outstanding unpaid De- cember 31, 1898.....	43	95,000 00	.....	.....
Policies or certificates terminated by death during 1898	101	214,725 00	.....	.....
Policies or certificates terminated by lapse during 1898	1,347	1,376,474 00	95	\$84,000 00

MASONIC EQUITABLE ACCIDENT ASSOCIATION.

No. 131 DEVONSHIRE STREET, BOSTON, MASS.

[Commenced business January 1, 1892.]

ALBERT C. SMITH, President.

DAVID T. MONTAGUE, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$9,600 00
Assessments	83,548 64
Total paid by members.....	\$93,148 64
Interest	834 44
Borrowed money.....	700 00
Received from all other sources, viz.: Profit on disposal of securities.....	401 99
Total Income during the year.....	\$95,085 07
Balance of ledger assets December 31, 1897.....	24,059 95
Total.....	\$119,145 02

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$49,354 50
Advance payments returned.....	95 75
(Total paid to members.....\$49,450.25)	
Commissions and fees to agents.....	11,339 14
Commissions for collecting assessments.....	4,296 73
Medical examiners' fees.....	1,003 25
Salaries and other compensation of officers.....	9,595 48
Salaries and other compensation of office employes.....	3,526 10
Rent, \$1,310.07; taxes, \$396.12; advertising and printing, \$1,444.14; licenses, \$573.91; legal expenses, \$535; total....	4,259 24
All other items, viz.: Borrowed money repaid, \$700; postage and revenue, \$1,804.67; express, telegrams and care of office, \$118.07; traveling expense, \$119.05; miscellaneous, \$642; expense of settling claims, \$2,050.34; total.....	5,434 13
(Total expense of management.....\$39,454.07)	
Disbursements during the year, deducted from above total.....	\$88,904 32
Balance December 31, 1898.....	\$30,240 70

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$16,068 28
Cash in office, \$3,155.02; in bank, \$11,017.40; total.....	14,172 42
Total net ledger Assets.....	\$30,240 70

IV. NON-LEDGER ASSETS.

Interest due, \$22.50; accrued, \$90.83; total.....	\$113 33
Market value of bonds and stocks over cost value (not including interest)	585 72
Total non-ledger Assets.....	\$699 05
Total admitted Assets.....	\$30,939 75

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	\$641 34
Advance assessments	2,427 50
Total Liabilities	\$3,068 84
Balance to protect contracts.....	\$27,870 91
Comprised under the following funds:	
Mortuary (less included in liabilities or assets unadmitted).	\$11,435 78
Reserve or emergency (less included in liabilities or assets unadmitted)	16,184 83
General or expense (less included in liabilities or assets unadmitted)	250 30
Total special funds.....	\$27,870 91

Unmatured mortuary and indemnity Liabilities.

Claims in process of adjustment not resisted.....	\$382 14
Claims resisted in which notice of suit has been received...	5,900 00
Claims reported.....	720 00
Total.....	\$7,002 14

VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$4,808 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	7,763	\$29,140,100	464	\$1,638,000
Policies or certificates written or increased during 1898	2,233	7,375,900	208	672,900
Totals	9,996	\$36,516,000	672	\$2,310,900
Deduct decreased or ceased to be in force during 1898	2,860	9,218,500	218	656,050
Total policies or certificates in force December 31, 1898.....	7,136	\$27,297,500	454	\$1,654,850

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	28	\$4,426 69	1	\$1,300 00
Losses and claims incurred during 1898....	796	52,429 95	53	3,148 04
Totals	824	\$56,856 64	54	\$4,448 04

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	.....	\$49,354 50	49	\$2,190 04
Losses and claims scaled down and com- promised during 1898.....	.....	500 00	.....	.....
Losses and claims unpaid December 31, 1898	26	7,002 14	5	2,258 00
Policies or certificates terminated by death or specific benefit during 1898.....	6	17,500 00	.....	.....

MASONIC LIFE ASSOCIATION OF OSWEGO, NEW YORK.*

MASONIC TEMPLE, OSWEGO, N. Y.

[Commenced business May 10. 1875.]

CHARLES H. TREADWELL, President.

JOHN M. BURR, Secretary.

Attorney for service of process to the State of New York. J. D. HIGGINS, Oswego, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$1,903 80
Interest	24 99
Total Income during the year.....	\$1,928 79
Balance of ledger assets December 31, 1897.....	1,092 32
Total.....	\$3,021 11

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$2,100 00
(Total paid to members.....\$2,100.00)	
Salaries and other compensation of officers.....	97 30
Advertising and printing.....	24 13
All other items, viz.: Insurance department examination, \$25.71; postage and gas, \$46.65; total.....	72 36
(Total expense of management.....\$193.79)	
Disbursements during the year, deducted from above total.....	\$2,293 79
Balance December 31, 1898.....	\$727 32

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$39.60; in bank, \$687.72; total.....	\$727 32
Total net ledger Assets.....	\$727 32

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$300 00
Claims reported	300 00
Total.....	\$600 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	310
Policies or certificates written or increased during 1898...	19
Total	329

	Number.
Deduct decreased or ceased to be in force during 1898....	29
Total policies or certificates in force December 31, 1898	300

* See Appendix, "Examinations."

	Number.
Losses and claims unpaid December 31, 1897.....	4
Losses and claims incurred during 1898.....	5
Total	9

	Number.
Losses and claims outstanding unpaid December 31, 1898..	2
Policies or certificates terminated by death during 1898....	5
Policies or certificates terminated by lapse during 1898....	24

MASONIC LIFE ASSOCIATION OF WESTERN NEW YORK.*

MASONIC TEMPLE, BUFFALO, N. Y.

[Commenced business December 14, 1872.]

CHARLES F. BISHOP, President.

NELSON O. TIFFANY, Secretary.

Attorney for service of process in the State of New York, NELSON O. TIFFANY,
Masonic Temple, Buffalo, N. Y.

I. INCOME DURING 1898.

Designation fees	\$90 00	
Assessments	252,690 46	
Medical examiners' fees	2,174 35	
Total paid by members.....		\$254,954 81
Interest.		4,105 04
Rents.		410 00
Received from all other sources, viz.: Refunded expenses "Crandall fund".....		65 54
Total Income during the year.....		\$259,535 39
Balance of ledger assets December 31, 1897.....		73,829 10
Total.....		\$333,364 49

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$208,500 00
Advance payments returned.....	148 90
(Total paid to members.....\$208,648.90)	
Commissions and fees to agents.....	12,984 69
Commissions for collecting assessments.....	3,304 18
Salaries of managers and agents.....	4,725 00
Salaries and other compensation of officers.....	4,400 00
Salaries and other compensation of office employes.....	4,645 21
Medical examiners' fees.....	2,293 50
Insurance department fees and licenses.....	110 00
Taxes, repairs and expenses on real estate.....	494 25
Rent, \$1,761; furniture, \$12; legal expenses, \$834.77; adver- tising and printing, \$922; total.....	3,529 77
All other items, viz.: Postage, \$2,389.47; revenue stamps, \$31.06; stationery, supplies, telephone and sundries, \$891.53; examination by insurance department, \$469.31; traveling, \$1,829.13; expenses foreclosing mortgage, \$461.06; total.....	6,071 56
(Total expense of management.....\$42,563.16)	
Disbursements during the year, deducted from above total.....	\$251,212 06
Balance December 31, 1898.....	\$82,152 43

Invested as follows:

* See Appendix, "Examinations."

III. LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$7,200 00
Loans secured by mortgages on real estate.....	61,084 44
Cash in office, \$835; in bank, \$12,331.09; total.....	13,166 15
Balance due from agents.....	701 84
Total	\$82,152 43
Deduct balance due from agents.....	701 84
Total net ledger Assets	\$81,450 59

IV. NON-LEDGER ASSETS.

Interest on mortgages due, \$103; accrued, \$935.31; total...	\$1,038 31
Market value of real estate over cost value.....	1,000 00
Furniture and fixtures.....	2,415 24
Total non-ledger Assets	\$4,453 55
Gross Assets	\$85,904 14

Items not Admitted.

Furniture and fixtures.....	2,415 24
Total admitted Assets	\$83,488 90

V. LIABILITIES.

Advance assessments.....	\$4,364 02
Total Liabilities	\$4,364 02
Balance to protect contracts	\$79,124 88

Comprised under the following fund:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$79,124 88
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Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$56,000 00
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VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$21,000 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	9,190	\$15,719,000
Policies or certificates written or increased during 1898	2,519	2,265,000
Total	11,709	\$17,984,000
Deduct decreased or ceased to be in force during 1898.	1,215	1,617,500
Total policies or certificates in force December 31, 1898	10,494	\$16,366,500

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	17	\$34,000
Losses and claims incurred during 1898.....	128	230,500
Total.	<u>145</u>	<u>\$264,500</u>

	Number.	Amount.
Losses and claims paid during 1898.....	116	\$208,500
Losses and claims outstanding unpaid December 31, 1898.....	29	56,000
Policies or certificates terminated by death during 1898	123	225,500
Policies or certificates terminated by lapse during 1898.	<u>1,047</u>	<u>\$1,244,500</u>

MASONIC MUTUAL LIFE ASSOCIATION.

No. 486 ARCADE, CLEVELAND, OHIO.

[Commenced business September 1, 1883.]

F. W. PELTON, President.

FRED. A. MORSE, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$852 25	
Assessments	192,605 60	
Medical examiners' fees	1,270 50	
Total paid by members.....		\$194,728 35
Interest		2,585 20
Received from all other sources, viz.: Agents' advances re- paid		653 25
Total Income during the year.....		\$197,966 80
Balance of ledger assets December 31, 1897.....		82,680 62
Total		\$280,647 42

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$189,400 00
Advanced payments returned.....	21 00
(Total paid to members.....)	(\$189,421)
Commissions and fees to agents.....	8,831 53
Commissions for collecting assessments.....	2,774 87
Salaries of managers and agents.....	5,000 00
Salaries and other compensation of officers.....	4,724 00
Salaries and other compensation of office employes.....	4,441 50
Medical examiners' fees.....	1,276 50
Taxes, fees and licenses.....	178 06
Rent, \$1,392.99; furniture, \$56; legal expenses, \$615; adver- tising and printing, \$497.97; total.....	2,561 96
All other items, viz.: Postage, \$1,291.48; general expense, \$365.28; traveling, \$1,106.90; Buffalo office, \$499.98; in- terest, \$20.82; advanced to agents, \$1,782.75; total.....	5,067 21
(Total expense of management.....)	(\$34,855.63)
Disbursements during the year, deducted from above total.....	\$224,276 63
Balance December 31, 1898.....	\$56,370 79

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$663.08; in bank, \$55,707.71; total.....	\$56,370 79
Total net ledger Assets.....	\$56,370 79

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$45,000 00
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IV. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$45,000 00
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,752	\$15,799,000	1,763	\$5,900,000
Policies or certificates written or increased during 1898	847	2,090,000	366	957,000
Totals	5,599	\$17,889,000	2,129	\$6,857,000
Deduct decreased or ceased to be in force during 1898	618	1,963,000	283	937,000
Total policies or certificates in force December 31, 1898.....	4,981	\$15,926,000	1,846	\$5,920,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	8	\$33,000	4	\$17,000
Losses and claims incurred during 1898.....	53	201,000	15	56,000
Totals	61	\$234,000	19	\$73,000
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	49	\$189,000	15	\$58,000
Losses and claims outstanding unpaid December 31, 1898.....	12	45,000	4	15,000
Policies or certificates terminated by death during 1898	53	201,000	5	56,000
Policies or certificates terminated by lapse during 1898	565	1,762,000	268	881,000

MERCANTILE BENEFIT ASSOCIATION.*

No. 93-99 NASSAU STREET, NEW YORK.

[Commenced business May 1, 1877.]

JOHN W. JACOBUS, President. LUITPOLD MANDELBAUM, Secretary.

Attorney for service of process in the State of New York, ABEL CROOK,
No. 93 Nassau street, New York.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$93,248 10
Interest	1,176 88
Received from all other sources.....	1,067 70
Total Income during the year.....	\$95,492 68
Balance of ledger assets December 31, 1897.....	24,040 03
Total.....	\$119,532 71

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$97,911 02
Advance payments returned.....	406 07
(Total paid to members.....\$98,317.09)	
Commissions and fees to agents.....	304 64
Salaries of managers and agents.....	1,500 00
Salaries and other compensation of officers.....	3,095 63
Salaries and other compensation of office employes.....	2,197 00
Medical examiners' fees.....	39 00
Rent, \$1,443.34; legal expenses, \$3,016.93; advertising and printing, \$686.05; total.....	5,146 32
Losses on disposal of real estate.....	870 63
All other items, viz.: Rent of hall, \$25; expenses insurance department, \$50; books, \$50; office sundries, \$636.59; pro- tested checks, \$43.81; error in former credits, \$23.32; stationery, \$27.79; postage, \$713.77; total.....	1,570 28
(Total expense of management.....\$14,723.50)	
Disbursements during the year, deducted from above total.....	\$113,040 59
Balance December 31, 1898.....	\$6,492 12

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$154.88; in bank, \$5,837.24; total.....	\$5,992 12
Bills receivable	500 00
Total	\$6,492 12
Deduct bills receivable.....	500 00
Total net ledger Assets.....	\$5,992 12

* See Appendix, "Examinations." The above association has taken voluntary proceedings for dissolution. While solvent its directors deem it beneficial to the interests of the members that it should be dissolved. An order has been granted appointing a referee to report upon the application.

IV. NON-LEDGER ASSETS.

Furniture and fixtures.....	\$150 00
Total non-ledger Assets.....	\$150 00
Gross Assets	\$6,142 12
<i>Items not Admitted.</i>	
Furniture and fixtures.....	150 00
Total admitted Assets.....	\$5,992 12
<i>Unmatured mortuary Liabilities.</i>	
Claims in process of adjustment not resisted.....	\$5,000 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	1,244	\$5,670,750
Policies or certificates written or increased during 1898	13	17,000
Total	1,257	\$5,687,750
Deduct decreased or ceased to be in force during 1898	1,215	\$5,537,000
Total policies or certificates in force December 31, 1898	42	\$150,750
	Number.	Amount.
Losses and claims unpaid December 31, 1897....	5	\$25,000
Losses and claims incurred during 1898.....	1	6,250
Total	6	\$31,250
	Number.	Amount.
Losses and claims paid during 1898.....	23	\$97,911
Losses and claims outstanding unpaid December 31, 1898	1	5,000
Policies or certificates terminated by death during 1898	18	86,500
Policies or certificates terminated by lapse during 1898	1,197	5,450,500

MERCHANTS' LIFE ASSOCIATION OF THE UNITED STATES.

CENTURY BUILDING, ST. LOUIS, MO.

[Commenced business July 1, 1890.]

JOHN C. WILKINSON, President.

J. S. EGGLESTON, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$153,934 96
Interest	4,889 07
Total Income during the year.....	\$158,824 03
Balance of ledger assets December 31, 1897, \$137,786.02; less assets not available, \$36,567.98	101,218 04
Total.....	\$260,042 07

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$73,600 00
Surrender values	6,188 09
(Total paid to members.....\$79,788.09)	
Commissions and fees to agents.....	40,197 72
Salaries of managers and agents.....	7,055 80
Salaries and other compensation of officers.....	3,270 00
Salaries and other compensation of office employes.....	5,342 25
Medical examiners' fees.....	3,717 50
Taxes, fees and licenses.....	1,707 15
Rent, \$2,671.40; legal expenses, \$706.90; advertising and printing, \$2,989.73; total.....	6,368 03
All other items, viz.: Office expenses, \$1,060.85; traveling expenses, \$1,851.91; postage, \$508.81; internal revenue, \$432.10; mortuary expenses, \$2,701.70; total.....	6,555 31
(Total expense of management.....\$74,213.82)	

Disbursements during the year, deducted from above total.....	\$154,001 91
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Balance December 31, 1898.....	\$106,040 16
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Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$59,700 00
Cost value of stocks and bonds owned absolutely by the Company	7,705 00
Cash in office, \$1,311. 82; in bank, \$41,293.32; total.....	42,605 14
Balances due from agents, \$1,273.23; bills receivable, \$8, 317.55; total	9,590 78
Total	\$119,600 92
Deduct balances due from agents, \$1,273.23; bills receivable, \$8,317.55; all other assets not actual investments, agents' credit balances, \$3,969.98; total.....	13,560 76
Total net ledger Assets.....	\$106,040 16

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages, \$895.35; interest accrued on other assets, \$233.71; total.....	\$1,129 06
Furniture and fixtures, \$2,475.55; supplies and printed matter, \$522.95; total.....	2,998 50
Total non-ledger Assets.....	\$4,127 56
Gross Assets	\$110,167 72

Items not Admitted.

Furniture and fixtures, \$2,475.55; supplies and printed matter, \$522.95	2,998 50
Total admitted Assets.....	\$107,169 22

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$54,863 71
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	39,080 92
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	10,000 00
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	3,224 59
Total special funds.....	\$107,169 22

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$7,000 00
Claims resisted	6,000 00
Claims reported.....	19,000 00
Total.....	\$32,000 00

V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$27,819 43
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,182	\$8,505,000	158	\$518,500
Policies or certificates written or increased during 1898	1,003	2,246 50	17	36,000
Totals	4,185	\$10,751,500	175	\$554,500
Deduct decreased or ceased to be in force during 1898	515	1,535,500	38	145,000
Total policies or certificates in force December 31, 1898.....	3,670	\$9,216,000	137	\$409,500

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	1	\$2,000	.....	.....
Losses and claims incurred during 1898.....	26	82,500	.....	.....
Totals	27	\$84,500	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	25	\$73,600	.....	.....
Losses and claims scaled down and com- promised during 1898.....	.....	3,900	.....	.....
Losses and claims outstanding unpaid De- cember 31, 1898.....	2	7,000	.....	.....
Policies or certificates terminated by death during 1898	26	82,500	.....	.....
Policies or certificates terminated by lapse during 1898	489	1,453,000	38	\$145,000

MERCHANTS AND MANUFACTURERS' LIFE ASSOCIATION.

WESTFIELD, MASS.

[Commenced business January 3, 1895.]

WILLIAM WARREN, Vice-President.

E. L. GOODNOW, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Annual dues	\$5,126 95	
Assessments	35,548 33	
Total paid by members.....		\$40,675 28
Interest		557 92
Total Income during the year.....		\$41,233 20
Balance of ledger assets December 31, 1897.....		17,126 07
Total.....		\$58,359 27

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$9,800 00
(Total paid to members.....\$9,800)	
Commissions and fees to agents.....	12,547 55
Salaries and other compensation of officers.....	1,464 03
Salaries and other compensation of office employes.....	1,141 00
Medical examiners' fees.....	595 50
Taxes, fees and licenses.....	99 00
Rent, \$1,071.68; advertising and printing, \$99.43; total....	1,171 11
All other items, viz.: Postage, \$424.85; agency expenses, \$536.47; general office expenses, \$565.34; traveling expenses, \$283.60; investigating and adjusting death claims, \$1,122.85; transferred to emergency fund, \$2,000; total...	4,933 11
(Total expense of management.....\$21,951.30)	
Disbursements during the year, deducted from above total	\$31,751 30
Balance December 31, 1898.....	\$26,607 97

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.	\$7,123 95
Cash in office, \$556.71; in bank, \$18,927.31; total.....	19,484 02
Total net ledger Assets.....	\$26,607 97

IV. NON-LEDGER ASSETS.

Interest accrued.	\$37 50
Market value of bonds (not including interest) and stocks over cost value.	101 05
Total non-ledger Assets.	\$138 55
Total admitted Assets.	\$26,746 52

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.	\$144 06
Advance assessments.	57 85
Total Liabilities	\$201 91
Balance to protect contracts.	\$26,544 61

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).	\$18,124 33
Reserve fund (less amount thereof included in liabilities and in assets not admitted).	8,299 10
General or expense fund (less amount thereof included in liabilities and in assets not admitted).	121 18
Total special funds.	\$26,544 61

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.	\$1,360 73
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,624	\$2,288,250	63	\$144,000
Policies or certificates written or increased during 1898	577	895,750	30	77,000
Totals	2,201	\$3,184,000	93	\$221,000
Deduct decreased or ceased to be in force during 1898	482	756,000	51	127,500
Total policies or certificates in force December 31, 1898.	1,719	\$2,428,000	42	\$93,500
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	2	\$2,000	.....	.....
Losses and claims incurred during 1898.	8	9,250	.....	.....
Totals	10	\$11,250	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.	10	\$9,800	.....	.....
Losses and claims scaled down and com- promised during 1898. . . . .	.....	1,450	.....	.....
Policies or certificates terminated by death during 1898.	8	9,250	.....	.....
Policies or certificates terminated by lapse during 1898	474	746,750	51	\$127,500

MUTUAL BENEFIT ASSOCIATION OF SUFFOLK COUNTY.*

RIVERHEAD, SUFFOLK COUNTY.

[Commenced business July 6, 1876.]

CHARLES M. BLYDENBURGH, President. JOHN H. PERKINS, Jr., Secretary.

Attorney for service of process in the State of New York, JOSEPH M. BELFORD,
Riverhead, Suffolk county, N. Y.

I. INCOME DURING 1898.

Membership fees	\$180 00
Assessments	13,745 60
Total paid by members.....	\$13,925 60
Interest.	1,022 39
Total Income during the year.....	\$14,947 99
Balance of ledger assets December 31, 1897.....	23,737 10
Total	\$38,685 09

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$14,000 00
(Total paid to members.....\$14,000)	
Commissions and fees to agents.....	48 00
Salaries and other compensation of officers.....	905 50
Salaries and other compensation of office employes.....	30 00
Taxes, fees and licenses.....	50 00
Rent, \$10; advertising and printing, \$146.44; total.....	156 44
All other items, viz.: Fines remitted, \$1; recording, 85 cents; stationery, \$4.75; postage, \$31.56; total.....	38 16
(Total expense of management.....\$1,228.10)	
Disbursements during the year, deducted from above total.....	\$15,228 10
Balance December 31, 1898.....	\$23,456 99

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$14,500 00
Cash in office, \$2,610.40; in bank, \$6,346.59; total.....	8,956 99
Total net ledger Assets.....	\$23,456 99

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$300 40
Total admitted Assets.....	\$23,757 39

* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	1,563
Policies or certificates written or increased during 1898..	16
Total.	1,579
Deduct decreased or ceased to be in force during 1898....	21
Total policies or certificates in force December 31, 1898.	1,558

	Number.	Amount.
Losses and claims incurred during 1898.....	.....	\$14,000
Losses and claims paid during 1898.....	.....	14,000
Policies or certificates terminated by death during 1898.	13	.....
Policies or certificates terminated by lapse during 1898.	8	.....

MUTUAL BENEFIT ASSOCIATION OF THE FIFTH AVENUE BAPTIST CHURCH OF TROY, N. Y.*

No. 56 FOURTH STREET, TROY, N. Y.

[Commenced business January 1, 1887.]

HENRY A. KENNEY, President.

JEROME H. PAYNE, Secretary.

Attorney for service of process in the State of New York, EDWARD W. DOUGLASS,
No. 56 Fourth street, Troy, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$36 39
Total Income during the year.....	\$36 39
Balance of ledger assets December 31, 1897.....	47 51
Total.....	\$83 90

II. DISBURSEMENTS DURING 1898.

Salaries and other compensation of officers.....	\$25 00
Insurance department fees.....	11 39
(Total expense of management..... \$36.39)	
Disbursements during the year, deducted from above total.....	\$36 39
Balance December 31, 1898.....	\$47 51

III. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	149
Total policies or certificates in force December 31, 1898	149

* See Appendix, "Examinations."

MUTUAL LIFE ASSOCIATION OF THE CITY OF BROOKLYN, N. Y.*

No. 202 BROADWAY, NEW YORK.

[Commenced business May 18, 1886.]

ALDICE G. WARREN, President.

JOSEPH W. CATLIN, Secretary.

Attorney for service of process in the State of New York, RICHARD T. GREENE,
Times Building, New York.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$14,594 19
Interest.....	210 20
Commission contracts.....	†14,500 00
Received from all other sources, viz.: Borrowed money....	3,000 00

Total Income during the year.....	\$32,304 39
Balance of ledger assets December 31, 1897.....	7,915 03

Total.....	\$40,219 42
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II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$6,732 19
(Total paid to members.....\$6,732.19)	
Commissions and fees to agents.....	14,029 78
Commissions for collecting assessments.....	928 47
Salaries of managers and agents.....	1,888 50
Salaries and other compensation of officers.....	2,330 00
Salaries and other compensation of office employes.....	1,647 66
Medical examiners' fees.....	2,109 25
Taxes, fees and licenses.....	409 (2
Rent, \$1,132.66; legal expenses, \$168.10; advertising and printing, \$433.65; total.....	1,734 41
All other items, viz.: Office expenses, \$171.15; traveling ex- penses, \$662.86; postage, \$142.51; investigation of death claims, \$109.35; total.....	1,085 87
(Total expense of management.....\$26,313.56)	

Disbursements during the year, deducted from above total.....	\$33,045 75
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Balance December 31, 1898.....	\$7,173 67
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Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$5,000 00
Cash in office, \$29.82; in bank, \$132.26; total.....	162 08
Balance due from agents, \$4,952.16; bills receivable, \$288.86; total.....	5,241 02

Total.....	\$10,403 10
Deduct balances due from agents, \$4,952.16; bills receive- ble, \$288.16; total.....	5,241 02

Total net ledger Assets.....	\$5,162 08
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* See Appendix, "Examinations."

† The association explains this item as consisting of money contributed for the promotion of its business upon a commission contract, conditioned not for the payment of the amount contributed at all, but for the payment of a commission upon business written by the association and collected upon.

IV. NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$258 00
Furniture and fixtures.....	526 52
Total non-ledger Assets.....	\$784 52
Gross Assets	\$5,946 60

Items not Admitted.

Furniture and fixtures.....	526 52
Total admitted Assets.....	\$5,420 08

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$3,755 95
Borrowed money.....	3,000 00
Advance assessments.....	434 06
Total Liabilities	\$7,190 01

Unmatured mortuary Liabilities.

Claims resisted.....	\$4,000 00
Claims reported	100 00
Total.....	\$4,100 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$1,062 45
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	686	\$783,500	561	\$595,000
Policies or certificates written or increased during 1898	3,729	1,571,150	3,729	1,571,150
Totals	4,415	\$2,354,650	4,290	\$2,166,150
Deduct decreased or ceased to be in force during 1898	1,913	1,065,375	1,836	920,875
Total policies or certificates in force December 31, 1898.....	2,502	\$1,289,275	2,454	\$1,245,275
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	24	\$30,500	22	\$28,500
Losses and claims incurred during 1898....	11	14,100	10	9,100
Totals	35	\$44,600	32	\$37,600
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	29	\$37,500	26	\$30,500
Losses and claims scaled down and com- promised during 1898.....	.....	3,000	.....	3,000
Losses and claims outstanding unpaid De- cember 31, 1898.....	5	4,100	5	4,100
Policies or certificates terminated by death during 1898	11	14,100	10	9,100
Policies or certificates terminated by lapse during 1898	1,902	1,051,275	1,826	911,775

MUTUAL RESERVE FUND LIFE ASSOCIATION.*

Nos. 305-309 BROADWAY, NEW YORK.

[Commenced business February 9, 1881.]

FREDERICK A. BURNHAM, President.

CHARLES W. CAMP, Secretary.

Attorney for service of process in the State of New York, GEORGE BURNHAM, Jr.,
Nos. 305-309 Broadway, New York.

I. INCOME DURING 1898.

Membership fees	\$24,196 38	
Assessments	5,366,407 81	
Medical examiners' fees	339 00	
Total paid by members.....	\$5,390,943 19	
Interest.....	111,390 56	
Rents.....	148,761 23	
Fees for altering policies.....	972 23	
Received from all other sources, viz.: Deposits received during 1898, assessments paid before due.....	482,260 01	
Total Income during the year.....	\$6,134,327 27	
Balance of ledger assets December 31, 1897, \$4,139,- 367.29; less agents' ledger balances charged off to de- preciation of assets, \$200,000.....	3,939,367 29	
Total.....	\$10,073,694 56	

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$4,050,619 63	
Advance payments returned.....	1,093 03	
(Total paid to members.....)	\$4,051,712.72)	
Commissions and fees to agents.....	636,808 96	
Commissions for collecting assessments.....	63,955 18	
Salaries of managers and agents.....	56,044 60	
Salaries and other compensation of officers.....	92,918 00	
Salaries and other compensation of office employes.....	243,829 59	
Medical examiners' fees.....	27,650 45	
Taxes, fees and licenses.....	43,487 45	
Rent, \$86,623.96; legal expenses, \$35,889.52; advertising and printing, \$73,831.96; total.....	196,345 44	
All other items, viz.: Taxes on real estate and investments, \$20,463.96; expenses and repairs on real estate, \$121,- 040.49; investment expenses, \$2,200; traveling expenses, \$21,775.37; actuarial expenses, \$17,938.84; postage, \$34,- 018.24; agency expenses, \$13,024.69; general office ex- penses, \$85,182.50; internal revenue, \$3,696.15; expenses investigating and adjusting, \$111,464.27; total.....	430,804 51	
Deposits, assessments paid before due, included in in- come	532,382 40	
(Total expense of management.....)	\$1,791,844.18)	
Disbursements during the year, deducted from above total.....	\$6,375,939 30	
Balance December 31, 1898.....	\$3,697,755 26	

* See Appendix "Examinations."

Invested as follows:

III. LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$563,318 54
Loans secured by mortgages on real estate.....	1,195,580 11
Cost value of stocks and bonds owned absolutely by the Company.....	441,361 73
Cash in office, \$732.07; in bank, \$973,938; with collecting banks and bonded collectors, \$159,239.33; total.....	1,133,909 40
Balance due from agents.....	304,779 80
Total.....	\$3,638,949 58
Deduct balances due from agents.....	304,779 80
Total net ledger Assets.....	\$3,334,169 78

IV. NON-LEDGER ASSETS.

Interest due, \$3,731.92; accrued, \$9,684.44; total.....	\$13,416 36
Interest due, \$1,725.95; accrued, \$2,425.81; total.....	4,151 76
Rents due, \$3,471.60; accrued, \$3,433.33; total.....	6,904 93
Market value of real estate over cost value.....	10,841 06
Market value of bonds (not including interest) and stocks over cost value.....	21,558 83
Furniture and fixtures.....	59,677 26
Total non-ledger Assets.....	\$116,550 20
Gross Assets.....	\$3,450,719 98

Items not Admitted.

Furniture and fixtures.....	\$59,677 26
Special reserve to cover possible shrinkage in items of in- vestment received from Provincial Provident Institution.....	3,753 05
Total.....	63,430 31
Total admitted Assets.....	\$3,387,289 67

V. LIABILITIES.

Losses due and unpaid (delayed by failure to probate will).....	\$5,000 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, etc., due or accrued.....	2,917 58
Dividend obligations due or accrued.....	17,134 19
Advance assessments.....	125,678 11
Outstanding bond obligations.....	75,127 77
Agents' credit balances.....	871 58
Total Liabilities.....	\$226,729 23

Balance to protect contracts.....	\$3,160,560 44
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Comprised under the following funds:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$3,036,402 33
Building sinking fund (less amount thereof included in liabilities and in assets not admitted).....	39,754 92
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	84,403 19
Total special funds.....	\$3,160,560 44

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$503,380 00
Claims in process of adjustment not resisted.....	741,974 70
Claims resisted.....	110,833 00
Claims reported, no proofs received.....	421,196 36
Total.....	\$1,777,384 06

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$713,472 32
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	111,908	\$301,567,101	22,113	\$65,099,950
Policies or certificates written or increased during 1898	12,779	32,027,390	2,896	8,783,400
Totals	124,687	\$333,594,491	25,009	\$73,883,350
Deduct decreased or ceased to be in force during 1898	22,308	64,425,170	4,783	16,563,150
Total policies or certificates in force December 31, 1898.....	*102,379	\$269,169,321	20,226	\$57,314,200
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	528	\$1,737,884 86	70	\$225,100 00
Losses and claims incurred during 1898....	1,392	4,237,530 00	345	1,029,400 00
Totals	1,920	\$5,975,414 86	415	\$1,254,500 00
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	1,352	\$3,887,500 95	321	\$1,001,750 00
Losses and claims scaled down and com-promised during 1898.....		†305,529 85		39,742 47
Losses and claims outstanding unpaid December 31, 1898	568	1,782,384 06	94	252,750 00
Policies or certificates terminated by death during 1898	1,392	4,237,730 00	339	995,000 00
Policies or certificates terminated by lapse and not taken during 1898.....	20,916	60,187,640 00	1,444	15,574,150 00

* Of this number 21,458 were delinquent, but with unexpired right of reinstatement under section 6, article XI of the constitution or by-laws of association.

† Including difference of age (\$23,143.17) and cases decided by court and claims abandoned (\$98,592.50).

MUTUAL UNION ASSOCIATION.*

Nos. 414, 416, 419 POWERS BUILDING, ROCHESTER, N. Y.

[Commenced business January 27, 1886.]

E. A. PIERCE, President.

THOMAS LEAHY, Secretary.

Attorney for service of process in the State of New York, THOMAS LEAHY,
No. 414 Powers Building, Rochester, N. Y.

I. INCOME DURING 1898.

Membership fees	\$2,659 07	
Assessments	113 92	
Total paid by members.....		\$2,772 99
Interest		76 41
Received from all other sources, viz.: Advance to agents returned		867 67
Total Income during the year.....		\$3,717 07
Balance of ledger assets December 31, 1897.....		7,960 49
Total.....		\$11,677 56

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$794 12
Advance payments returned.....	847 00
(Total paid to members.....	\$1,641.12)
Commissions and fees to agents.....	3,754 00
Commissions for collecting assessments.....	249 43
Salaries of managers and agents.....	70 30
Salaries and other compensation of officers.....	565 00
Rent, \$306.67; legal expenses, \$80.09; advertising and printing, \$299.61; total.....	686 37
All other items, viz.: Postage, \$245.80; stationery, \$14.46; miscellaneous, \$103.04; total.....	363 30
(Total expense of management.....	\$5,688.40)

Disbursements during the year, deducted from above total.....	\$7,329 52
Balance December 31, 1898.....	\$4,348 04

Invested as follows:

III. LEDGER ASSETS.

Cost of value of real estate, unincumbered.....	\$1,180 00
Loans secured by mortgage on real estate.....	600 00
Loans secured by pledge of bonds, stocks or other collat- erals	313 65
Cash in office, \$388.98; in bank, \$298.71; total.....	687 69
Balances due from agents.....	1,566 70
Total	\$4,348 04
Deduct balances due from agents.....	1,566 70
Total net ledger Assets.....	\$2,781 34

* See Appendix, "Examinations."

Items not Admitted.

Depreciation in ledger assets to bring same to market value if less than cost value	\$430 00
Total admitted Assets.....	\$2,351 34

IV. LIABILITIES.

Losses due and unpaid.....	\$269 49
Advance assessments.....	23 30
Total Liabilities	\$292 79
Balance to protect contracts.....	\$2,058 55

Unmatured mortuary Liabilities.

Claims resisted	\$269 49
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V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$332 53
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	413	\$27,925
Policies or certificates written or increased during 1898	981	228,550
Total	1,394	\$256,475
Deduct decreased or ceased to be in force during 1898	994	160,750
Total policies or certificates in force December 31, 1898	400	\$95,725

	Number.	Amount.
Losses and claims paid during 1898.....	29	\$794 12
Policies or certificates terminated by death during 1898	3	188 12
Policies or certificates terminated by lapse during 1898	991	\$160,562 00

NATIONAL ACCIDENT SOCIETY.*

No. 320 BROADWAY, NEW YORK.

[Commenced business December 15, 1885.]

CHARLES H. WEBB, President.

JOSEPH I. BARNUM, Secretary.

Attorney for service of process in the State of New York, STEPHEN W. COLLINS,
No. 69 Wall street, New York.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$51,508 70
Interest	814 43
Total Income during the year.....	\$52,323 13
Balance of ledger assets December 31, 1897.....	38,235 41
Total.....	\$90,558 54

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$16,963 16
(Total paid to members.....\$16,963.16)	
Commissions and fees to agents.....	4,115 00
Commissions for collecting assessments.....	9,317 51
Salaries and other compensation of office employes.....	9,656 88
Rent, \$2,201.02; taxes, \$126; advertising and printing, \$3,877.61; licenses, \$450.40; legal expenses, \$1,646.69; total	8,176 98
All other items, viz.: Agency expenses, \$1,819.21; traveling and adjustment, \$3,702.42; medical, \$129.50; furniture, \$51.75; postage, etc., \$3,198.57; total.....	8,901 45
(Total expense of management.....\$40,167.82)	

Disbursements during the year, deducted from above
total..... \$57,130 98

Balance December 31, 1898..... \$33,427 56

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$17,503 75
Cash in office, \$865.92; in bank, \$10,293.30; total.....	11,159 22
Agents' debit balances, \$3,264.59; bills receivable, \$1,500; total	4,764 59
Total	\$33,427 56
Deduct agents' debit balances, \$3,264.59; bills receivable, \$1,500; total.....	4,764 59
Total net ledger Assets.....	\$28,662 97

* See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Interest due, \$72.98; accrued, \$159.99; total.....	\$232 97
Furniture and fixtures, \$5,125; supplies and printed matter, \$500; total	5,625 00
Total non-ledger Assets.....	\$5,857 97
Gross Assets	\$34,520 94

Items not Admitted.

Furniture and fixtures.....	\$5,125 00
Supplies and printed matter.....	500 00
Depreciation in ledger assets to bring same to market value	600 00
Total	6,225 00
Total admitted Assets.....	\$28,295 94

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, commis- sions, fees, etc., due and accrued.....	\$130 44
Advance assessments	4,929 51
Total Liabilities	\$5,059 95
Balance to protect contracts.....	\$23,235 99

Comprised under the following funds:

Mortuary (less included in liabilities or assets unadmitted).	\$3,780 08
Emergency (less included in liabilities or assets unad- mitted)	17,470 56
General or expense (less included in liabilities or assets un- admitted)	1,785 35
Total special funds.....	\$23,035 99

Unmatured mortuary and indemnity Liabilities.

Claims adjusted not yet due.....	\$4,750 00
Claims in process of adjustment not resisted.	1,323 34
Claims resisted in which notice of suit has been received. .	1,500 00
Claims reported.....	685 00
Total	\$8,258 34

VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days over- due for which notices have been issued.....	\$12,703 64
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,316	\$28,079,750	1,259	\$10,759,250
Policies or certificates written or increased during 1898	1,765	11,368,750	439	2,532,500
Totals	5,081	\$39,448,500	1,698	\$13,291,750
Deduct decreased or ceased to be in force during 1898	1,712	12,434,250	302	1,641,500
Total policies or certificates in force December 31, 1898.....	3,369	\$27,014,250	1,396	\$11,650,250
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	41	\$7,009 66	15	\$2,661 42
Losses and claims incurred during 1898....	220	18,211 84	56	5,626 88
Totals	261	\$25,221 50	71	\$8,288 30
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	211	\$16,963 16	64	\$3,533 30
Losses and claims unpaid December 31, 1898	50	8,258 34	7	1,725 00

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

No. 60 STATE STREET, BOSTON, MASS.

[Commenced business March, 1884.]

AUGUSTUS P. MARTIN, President.

FRANKLIN J. MOORE, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$19,793 10
Annual dues	189 00
Assessments	231,761 23
Total paid by members.....	\$251,743 33
Interest	1,694 13
Received from all other sources, viz.: Reinsurance, \$7,626.82; sale of furniture, \$80; total.....	7,706 82
Total Income during the year.....	\$261,144 28
Balance of ledger assets December 31, 1897.....	80,109 36
Total.....	\$341,253 64

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$125,944 50
Advance payments returned.....	2,637 35
(Total paid to members.....\$128,581.85)	
Commissions and fees to agents.....	80,015 93
Salaries of managers and agents.....	8,099 96
Salaries and other compensation of officers.....	11,195 00
Salaries and other compensation of office employes.....	15,482 98
Rent, \$3,327.49; taxes, \$568.12; advertising and printing, \$4,470.52; licenses, \$2,036.55; legal expenses, \$3,140.02; total.....	13,542 70
All other items, viz.: Medical fees, \$5,399.62; adjustment expense, \$6,631.91; traveling, \$1,163.94; general, \$4,591; postage, \$2,467.24; re-insurance, \$7,132.97; total.....	27,386 68
(Total expense of management.....\$155,723.55)	
Disbursements during the year, deducted from above total.....	\$284,305 10
Balance December 31, 1898.....	\$56,948 54

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.....	\$29,478 52
Cash in office, \$2,324.29; in bank, \$22,778.61; total.....	25,102 90
Agents' debit balances, \$4,665.39; bills receivable, \$270; total.....	4,935 39
Total.....	\$59,516 81
Deduct agents' debit balances, \$4,665.39; bills receivable, \$270; total.....	4,935 39
Total net ledger Assets.....	\$54,581 42

IV. NON-LEDGER ASSETS.

Interest due, \$192.50; accrued, \$300.87; total.....	\$493 37
Due on account of re-insurance.....	178 04
Market value of bonds and stocks over cost value (not including interest).....	1,827 73
Furniture and fixtures, \$3,500; supplies and printed matter, \$500; total	4,000 00
Total non-ledger Assets.....	\$6,499 14
Gross Assets	\$61,080 56

Items not Admitted.

Furniture and fixtures, \$3,500; supplies and printed matter, \$500; total.....	4,000 00
Total admitted Assets.....	\$57,080 56

V. LIABILITIES.

Salaries, rent, expenses, taxes, bills, accounts, commissions, fees, etc. due and accrued.....	\$2,200 00
Advance assessments.....	155 90
All other (not including contingent mortuary and indemnity claims).	500 00
Total Liabilities	\$2,855 90
Balance to protect contracts.....	\$54,224 66

Comprised under the following funds:

Mortuary (less included in liabilities or assets unadmitted).	\$28,034 92
Reserve or emergency (less included in liabilities or assets unadmitted.)	25,284 35
General or expense (less included in liabilities or assets unadmitted)	905 39
Total special funds.....	\$54,224 66

Unmatured mortuary and indemnity Liabilities.

Claims adjusted not yet due.....	\$12,950 00
Claims in process of adjustment not resisted.....	22,800 00
Claims resisted in which notice of suit has been received..	14,450 00
Claims reported.....	1,250 00
Total.....	\$51,450 00

VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$11,123 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	13,930	\$86,894,525	2,624	\$17,127,700
Policies or certificates written or increased during 1898	7,719	42,612,250	568	3,731,750
Totals	21,649	\$129,506,775	3,192	\$20,859,450
Deduct decreased or ceased to be in force during 1898	8,123	48,860,847	1,141	7,604,932
Total policies or certificates in force December 31, 1898.....	13,526	\$80,645,928	2,051	\$13,254,518
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	107	\$36,580 00	.....	.....
Losses and claims incurred during 1898....	1,657	141,939 50	239	13,777 45
Totals	1,764	\$178,519 50	239	\$13,777 45
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	1,635	\$125,944 50	228	\$11,452 45
Losses and claims scaled down and com- promised during 1898.....	.....	1,125 00	1	1,125 00
Losses and claims unpaid December 31, 1898	129	51,450 00	11	1,200 00
Policies or certificates terminated by death or specific benefit during 1898.....	19	100,000 00	1	2,000 00

NEW YORK CASUALTY COMPANY.*

No. 35 NASSAU STREET, NEW YORK.

[Commenced business August 12, 1886.]

WILLIAM H. ROWE, Jr., President.

FREDERICK D. BERKELEY, Secretary.

Attorney for service of process in the State of New York, ESEK COWEN,
45 William street, New York city.

I. INCOME DURING 1898.

Membership fees	\$2,826 00	
Assessments	20,983 55	
Total paid by members.....		\$23,809 55
Interest		659 40
Received from all other sources, viz.: Fees and commissions returned by agents, \$110.29; profit on sale of securities, \$9,500; total.....		9,610 29
Total Income during the year.....		\$34,079 24
Balance of ledger assets December 31, 1897.....		26,622 71
Total.....		\$60,701 95

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$14,967 47
Advance payments returned.....		159 26
(Total paid to members..... \$15,126.73)		
Commissions and fees to agents.....		9,507 23
Commissions for collecting assessments.....		6,958 06
All other items, viz.: Medical fees.....		369 90
(Total expense of management..... \$16,835.19)		

Disbursements during the year, deducted from above total.....	\$31,961 92
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Balance December 31, 1898.....	\$28,740 03
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Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$526.68; in bank, \$28,213.35; total.....	\$28,740 03
Total admitted Assets.....	\$28,740 03

Balance to Protect Contracts.

Comprised under the following funds:

Mortuary and indemnity (less included in liabilities or assets unadmitted)	\$8,740 03
Reserve or emergency (less included in liabilities or assets unadmitted)	20,000 00
Total.....	\$28,740 03

* See Appendix, "Examinations."

Unmatured mortuary and indemnity Liabilities.

Claims reported	\$239 09
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IV. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$2,670 35
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,142	\$8,106,378	931	\$6,399,878
Policies or certificates written or increased during 1898	1,724	12,928,460	982	7,650,710
Totals	2,866	\$21,034,838	1,913	\$14,050,588
Deduct decreased or ceased to be in force during 1898	996	7,262,614	711	5,085,114
Total policies or certificates in force December 31, 1898.....	1,870	\$13,772,224	1,202	\$8,965,474
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	3	\$336 50	3	\$336 50
Losses and claims incurred during 1898.....	236	14,885 93	150	12,631 00
Totals	239	\$15,222 43	153	\$12,967 50
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	226	\$14,967 47	143	\$12,753 32
Losses and claims scaled down and com- promised during 1898.....	12	264 06	10	138 70
Losses and claims unpaid December 31, 1898	13	239 09	10	198 31
Policies or certificates terminated by death or specific benefit during 1898.....	5	9,923 13	4	9,223 13

NEW YORK PHYSICIANS' MUTUAL AID ASSOCIATION.*

No. 17 WEST FORTY-THIRD STREET, NEW YORK.

[Commenced business June 26, 1868.]

WILLIAM F. WITTENDORF, President. JOHN VAN DORAN YOUNG, Secretary.

Attorney for service of process in the State of New York, DANIEL LEWIS,
No. 252 Madison avenue, New York.

I. INCOME DURING 1898.

Membership fees	\$270 00	
Assessments	22,683 40	
Total paid by members.....		\$22,953 40
Interest		2,142 50
Received from all other sources, viz.: New certificates and collections commissions		30 38
Total Income during the year.....		\$25,126 28
Balance of ledger assets December 31, 1897.....		32,749 96
Total		\$57,876 24

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$18,297 00
(Total paid to members.....\$18,297)	
Commissions for collecting assessments.....	98 55
Salaries and other compensation of office employes.....	181 31
Medical examiners' fees.....	264 00
Taxes, fees and licenses.....	75 00
Rent	641 09
All other items, viz.: Traveling expenses of agent, \$100; office expenses, \$43.21; total.....	143 21
(Total expense of management.....\$1,413.16)	
Disbursements during the year, deducted from above total.....	\$19,700 16
Balance December 31, 1898.....	\$38,176 08

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$30,125 00
Cash in office, \$951.13; in bank, \$7,099.95; total.....	8,051 08
Total net ledger Assets.....	\$38,176 08

IV. NON-LEDGER ASSETS.

Interest on mortgages.....	\$308 95
Loans on personal security.....	1,162 00
Total non-ledger Assets.....	\$1,470 95
Gross Assets	\$39,647 03

* See Appendix, "Examinations."

Items not Admitted.

Loans on personal security.....	\$1,162 00
Total admitted Assets.....	\$38,485 03

V. LIABILITIES.

Advance assessments	\$1,848 00
Total Liabilities	\$1,848 00
Balance to protect contracts.....	\$36,637 03

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,879 64
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	32,852 03
Contingent fund (less amount thereof included in liabilities and in assets not admitted).....	253 31
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	652 05
Total special funds.....	\$36,637 03

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$2,000 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	1,451	\$1,451,000
Policies or certificates written or increased during 1898.....	82	82,000
Totals	1,533	\$1,533,000
Deduct decreased or ceased to be in force during 1898	67	67,000
Total policies or certificates in force December 31, 1898	1,466	\$1,466,000

	Number.	Amount.
Losses and claims paid during 1898.....	18	\$18,000

	Number.	Amount.
Losses and claims incurred during 1898.....	18	\$18,000
Policies or certificates terminated by death during 1898.....	18	18,000
Policies or certificates terminated by lapse during 1898.....	49	49,000

NEW YORK SAFETY RESERVE FUND.*

No. 203 BROADWAY, NEW YORK.

[Commenced business September 3, 1883.]

JOHN L. ROBERTS, President.

EDWARD H. BENNERS, Secretary.

Attorney for service of process in the State of New York, HENRY C. DEWITT,
No. 206 Broadway, New York.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$348 37
Advanced by directors.....	282 33
Total Income during the year.....	\$630 70
Balance of ledger assets December 31, 1897.....	805 13
Total.....	\$1,435 83

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$381 75
(Total paid to members.....\$381.75)	
Commissions and fees to agents.....	156 23
Salaries and other compensation of officers.....	60 74
Taxes, fees and licenses.....	14 55
Rent.....	275 00
All other items, viz.: Supplies, \$158.03; sundries, \$102.79; total.....	260 82
(Total expense of management.....\$767.34)	

Disbursements during the year, deducted from above
total..... **\$1,149 09**

Balance December 31, 1898..... **\$286 74**

Invested as follows:

III. LEDGER ASSETS.

Cash in bank.....	\$286 74
Total net ledger Assets.....	\$286 74

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	116	\$23,377
Policies or certificates written or increased during 1898.	158	39,234
Total.....	274	\$62,611
Deduct decreased or ceased to be in force during 1898.	245	57,924
Total policies or certificates in force December 31, 1898.....	29	\$4,687

* See Appendix, "Examinations."

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	5	\$447
Losses and claims incurred during 1898.....	3	490
Totals.	8	\$937

	Number.	Amount.
Losses and claims paid during 1898.....	6	\$381 75
Losses and claims scaled down and compromised during 1898.	2	545 25
Policies or certificates terminated by death during 1898.	3	115 25
Policies or certificates terminated by lapse during 1898.	188	462 13

NORTHERN TIER MASONIC MUTUAL RELIEF ASSOCIATION.*

OGDENSBURG, N. Y.

[Commenced business May 14, 1892.]

NATHAN FRANK, President.

W. W. FULTON, Secretary.

Attorney for service of process in the State of New York, GATES CURTIS,
Ogdensburg, N. Y.

I. INCOME DURING 1898.

Membership fees	\$15 40
All other dues or fees paid by members.....	25 00
Total paid by members.....	\$40 40
Received from all other sources.....	298 60
Total Income during the year.....	\$339 00
Balance of ledger assets December 31, 1897.....	26 34
Total.....	\$365 34

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$303 00
(Total paid to members.....\$303)	
Commissions and fees to agents.....	14 00
Salaries and other compensation of officers.....	12 50
All other items, viz.: Borrowed money repaid.....	2 60
(Total expense of management..... \$29.10)	
Disbursements during the year, deducted from above total.....	\$332 10
Balance December 31, 1898.....	\$33 24

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$22.35; in bank, \$10.89; total.....	\$33 24
Total net ledger Assets.....	\$33 24

IV. LIABILITIES.

Losses due and unpaid.....	\$195 00
Total Liabilities	\$195 00

* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	103
Policies or certificates written or increased during 1898....	14
Total	117
Deduct decreased or ceased to be in force during 1898....	17
Total policies or certificates in force December 31, 1898.	100
Losses and claims unpaid December 31, 1897.....	2
Losses and claims incurred during 1898.....	2

	Number.	Amount.
Losses and claims paid during 1898.....	3	\$303 00
Losses and claims outstanding unpaid December 31, 1898	2	.....
Policies or certificates terminated by death during 1898	2	.....
Policies or certificates terminated by lapse during 1898	15	.....

NORTHWESTERN BENEVOLENT SOCIETY.

Nos. 300-302 WEST SUPERIOR STREET, DULUTH, MINN.

[Commenced business December 14, 1891.]

JOHN P. JOHNSON, President.

VINCENT D. CLIFF, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$20,656 00	
Assessments	77,951 15	
Total paid by members.....		\$98,607 15
Interest		435 34
Rents		220 00
Total Income during the year.....		\$99,262 49
Balance of ledger assets December 31, 1897.....		19,655 07
Total.....		\$118,917 56

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$36,728 68
Advance payments returned.....	67 79
(Total paid to members.....	\$36,796.47)
Commissions and fees to agents.....	25,028 10
Commissions for collecting assessments.....	3,914 73
Salaries and other compensation of officers.....	12,123 98
Salaries and other compensation of office employes.....	5,463 06
Rent, \$2,077.28; taxes, \$373.67; advertising and printing, \$1,837.19; licenses, \$401.50; legal expenses, \$1,136.79; total	5,835 43
All other items, viz.: Traveling, \$890.10; postage, \$2,662.98; general expenses, \$565.10; medical examiners, \$669.50; de- preciation in value office furniture and fixtures, \$1,109.59; depreciation in value agents balances, \$1,145.48; total....	7,042 75
(Total expense of management.....	\$59,408.05)

Disbursements during the year, deducted from above
total..... \$96,204 52

Balance December 31, 1898..... \$22,713 04

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$2,700 00
Cost value of stocks and bonds owned absolutely by the company	5,056 25
Cash in office, \$662.33; in bank, \$10,039.38; total,.....	10,701 71
Agents' debit balances.....	1,145 48
Deposited with Insurance department of Wisconsin.....	1,000 00
Deposited with Insurance department of Missouri.....	1,000 00
Total	\$21,603 44
Deduct agents' debit balances.....	1,145 48
Total net ledger Assets.....	\$20,457 96

IV. NON-LEDGER ASSETS.

Interest due, \$22.50; accrued, \$15.75; total.....	\$38 25
Furniture and fixtures.....	1,109 60

Total non-ledger Assets.....	\$1,147 85
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Gross Assets	\$21,605 81
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Items not Admitted.

Furniture and fixtures.....	1,109 60
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Total admitted Assets.....	\$20,496 21
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V. LIABILITIES.

Specific indemnity claims resisted.....	\$300 00
Temporary disability benefit claims in process of adjustment	3,357 76
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued.....	538 23
Advance assessments	1,191 10

Total Liabilities	\$5,387 09
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Balance to protect contracts.....	\$15,109 12
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Comprised under the following funds:

Mortuary (less included in liabilities or assets unadmitted)	\$158 99
Reserve or emergency (less included in liabilities or assets unadmitted)	7,848 82
General or expense (less included in liabilities or assets unadmitted)	7,101 31

Total special funds.....	\$15,109 12
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VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$1,668 10
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	6,187	\$1,040,600	152	\$18,200
Policies or certificates written or increased during 1898	6,185	1,171,950	486	89,850
Totals	12,372	\$2,212,550	638	\$108,050
Deduct decreased or ceased to be in force during 1898	4,656	844,220	183	30,350
Total policies or certificates in force December 31, 1898.....	7,716	\$1,368,330	455	\$77,700
	Number.	Amount.	Number.	Amount.
Losses and claims incurred during 1898.....	2,012	\$36,728 68	79	\$1,434 03
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	2,012	\$36,728 68	79	\$1,434 03
Policies or certificates terminated by death or specific benefit during 1898.....	18	1,900 00	.....	.....

NORTHWESTERN LIFE ASSOCIATION.

Nos. 322-324 HENNEPIN AVENUE, MINNEAPOLIS, MINN.

[Commenced business September 15, 1885.]

J. F. FORCE, President.

C. E. FORCE, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Assessments	\$262,794 12	
Medical examiners' fees.....	6,638 00	
Total paid by members.....		\$269,432 12
Interest		7,111 01
Rents		138 25
Received from all other sources, viz.: Profit on sale of securities, \$50; change of policies, \$9; receiver of Bank of New England, \$300; agents' advances, \$5.83; total.....		364 83
Total Income during the year.....		\$277,046 21
Balance of ledger assets December 31, 1897.....		218,714 72
Total		\$495,760 93

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$110,021 76
Assessments paid from maturity fund.....	385 43
(Total paid to members.....)	\$110,407.19)
Commissions and fees to agents.....	50,407 34
Commissions for collecting assessments.....	6,640 72
Salaries of managers and agents.....	12,358 07
Salaries and other compensation of officers.....	17,400 00
Salaries and other compensation of office employees.....	5,960 25
Medical examiners' fees.....	8,165 00
Taxes, fees and licenses.....	1,305 63
Taxes, repairs and expenses on real estate.....	1,751 88
Rent, \$1,218; legal expenses, \$2,321.25; advertising and printing, \$2,422.53; total.....	5,961 78
Losses on disposal of securities.....	325 25
All other items, viz.: Bank of New England, \$125; national convention, \$297.07; postage, \$2,674.22; traveling, \$5,-014.18; revenue stamps, \$1,943.77; agency expenses, \$150; agents' balances charged off, \$3,823.33; agents' advances, \$14,990.46; mortuary expenses, \$221.40; miscellaneous, \$2,347.20; total.....	31,586 65
(Total expense of management.....)	\$141,862.57)

Disbursements during the year, deducted from above
total..... \$252,269 76

Balance December 31, 1898..... \$243,491 17

Invested as follows:

III. LEDGER ASSETS.

Cost value of real estate, unincumbered.....	\$15,463 92
Loans secured by mortgages on real estate.....	100,669 00
Cost value of stocks and bonds owned absolutely by the Company	28,351 00
Cash in office, \$474.84; in bank, \$98,532.41; total.....	99,007 25
Balances due from agents.....	14,990 46
Total	\$258,481 63
Deduct balances due from agents.....	14,990 46
Total net ledger Assets.....	<u>\$243,491 17</u>

IV. NON-LEDGER ASSETS.

Interest due, \$327; accrued, \$1,300.21; total.....	\$1,627 21
Interest accrued on other assets.....	499 82
Furniture and fixtures.....	5,000 00
Total non-ledger Assets.....	<u>\$7,127 03</u>
Gross Assets	<u>\$250,618 20</u>

Items not Admitted.

Furniture and fixtures	\$5,000 00
Depreciation in ledger assets to bring same to market value	7,051 00
Total	<u>12,051 00</u>
Total admitted Assets.....	<u>\$238,567 20</u>

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$5 83
Total Liabilities	<u>\$5 83</u>
Balance to protect contracts.....	<u>\$238,561 37</u>

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$27,665 48
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	202,292 37
Maturity fund (less amount thereof included in liabilities and in assets not admitted).....	7,147 50
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	1,456 02
Total special funds.....	<u>\$238,561 37</u>

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$4,500 00
Claims in process of adjustment not resisted.....	29,000 00
Total.....	<u>\$33,500 00</u>

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	<u>\$35,514 81</u>
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	11,301	\$15,332,200	57	\$87,500
Policies or certificates written or increased during 1898	3,318	4,407,450	42	56,500
Totals	14,619	\$19,800,650	99	\$144,000
Deduct decreased or ceased to be in force during 1898	2,343	3,048,800	13	14,500
Total policies or certificates in force December 31, 1898.....	12,276	\$16,751,850	86	\$129,500
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	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	13	\$16,750
Losses and claims incurred during 1898.....	88	126,750
Totals	101	\$143,500
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	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	78	\$107,743
Losses and claims scaled down and compromised during 1898.....	.....	2,257	.....	.....
Losses and claims outstanding unpaid December 31, 1898.....	23	33,500	.....	.....
Policies or certificates terminated by death during 1898	88	126,750	.....	.....
Policies or certificates terminated by lapse during 1898	2,255	2,922,050	13	\$14,500

ODD FELLOWS' PROVIDENT ASSOCIATION.*

No. 443 HANCOCK STREET, BROOKLYN, N. Y.

[Commenced business June, 1875.]

ENOCH JACOBS, President.

LEONARD BEASLEY, Secretary.

Attorney for service of process in the State of New York, LEONARD BEASLEY,
No. 443 Hancock street, Brooklyn, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$1,116 50
Interest.	17 98
Total Income during the year.....	\$1,134 48
Balance of ledger assets December 31, 1897.....	597 12
Total.....	\$1,731 60

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,152 00
(Total paid to members.....\$1,152)	
Insurance department examination.....	28 68
All other items, viz.: Printing, stationery, postage, secretary's compensation, etc.....	103 75
(Total expense of management.....\$132.43)	
Disbursements during the year, deducted from above total.....	\$1,284 43
Balance December 31, 1898.....	\$447 17

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$48.61; in bank, \$398.56; total.....	\$447 17
Total net ledger Assets.....	\$447 17

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	127
Deduct decreased or ceased to be in force during 1898....	28
Total policies or certificates in force December 31, 1898.	99

	Number.	Amount.
Losses and claims incurred and paid during 1898	10	\$1,152

* See Appendix, "Examinations."

PIQUA MUTUAL AID AND ACCIDENT ASSOCIATION.

PIQUA, OHIO.

[Commenced business July 23, 1882.]

J. R. GEORGE, President.

J. L. McKINNEY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$3,199 36	
Assessments	218,977 84	
Total paid by members.....		\$222,177 20
Interest		1,845 16
Total Income during the year.....		\$224,022 36
Balance of ledger assets December 31, 1897.....		48,353 29
Total		\$272,375 65

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$159,872 50
(Total paid to members.....\$159,872.50)	
Commissions and fees to agents.....	2,250 16
Commissions for collecting assessments.....	4,753 78
Salaries of managers and agents.....	19,874 34
Salaries and other compensation of officers.....	6,043 25
Salaries and other compensation of office employes.....	4,709 40
Medical examiners' fees.....	336 70
Taxes, fees and licenses.....	1,557 98
Rent, \$300; legal expenses, \$683.68; advertising and printing, \$1,250; total.....	2,233 69
All other items, viz.: Internal revenue, \$719.70; premiums on bonds, \$244.81; traveling, \$13,561.25; office expenses, \$588.69; postage, \$1,245; total.....	16,359 45
(Total expense of management.....\$58,178.75)	
Disbursements during the year, deducted from above total.....	\$218,051 25
Balance December 31, 1898.....	\$54,324 40

Invested as follows:

III. LEDGER ASSETS.

Cost value of bonds and stocks owned absolutely by the Company.	\$32,580 58
Cash in bank.....	21,743 82
Total net ledger Assets.....	\$54,324 40

IV. NON-LEDGER ASSETS.

Interest due.....	\$280 00
Total non-ledger Assets.....	\$280 00
Total admitted Assets.....	\$54,604 40

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$31,000 00
Claims in process of adjustment not resisted.....	6,000 00
Claims reported.....	11,500 00
Total.....	\$48,500 00

V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$42,744 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,170	\$17,722,500	1,920	\$2,833,000
Policies or certificates written or increased during 1898	1,413	1,642,500	430	507,500
Totals	13,583	\$19,365,000	2,350	\$3,340,500
Deduct decreased or ceased to be in force during 1898	3,415	3,833,000	423	537,000
Total policies or certificates in force December 31, 1898.....	10,168	\$15,532,000	1,927	\$2,803,500
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	19	\$21,000	5	\$8,000
Losses and claims incurred during 1898....	92	154,500	8	11,500
Totals	111	\$183,500	13	\$19,500
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	81	\$135,000	10	\$16,000
Losses and claims outstanding unpaid December 31, 1898.....	30	48,500	3	3,500
Policies or certificates terminated by death during 1898	92	154,500	8	11,500
Policies or certificates terminated by lapse during 1898	3,323	5,678,500	415	525,500

POSTAL EMPLOYEES' MUTUAL AID ASSOCIATION.*

GENERAL POST OFFICE BUILDING, NEW YORK.

[Commenced business July 23, 1895.]

EDWARD S. POST, President.

FRANCIS R. ROOME, Secretary.

Attorney for service of process in the State of New York, E. J. DUNPHY,
No. 3 Broad street, New York.

I. INCOME DURING 1898.

Annual dues	\$1,164 00	
Assessments	12,505 05	
Total paid by members.....		\$13,669 05
Interest,		66 69
Received from all other sources, viz.: Changes in policies, \$13; benefit performance, \$1,908.20; total.....		1,921 20
Total Income during the year.....		\$15,656 94
Balance of ledger assets December 31, 1897.....		7,581 55
Total.....		\$23,238 49

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$20,000 00
(Total paid to members.....\$20,000)	
Commissions for collecting assessments.....	264 41
Salaries and other compensation of officers.....	350 00
Taxes, fees and licenses.....	25 83
Advertising and printing.....	7 69
All other items, viz.: Paper, 14.40; stationery, \$33; postage, \$86.40; premiums on bonds, \$6; total.....	139 80
(Total expense of management.....\$787.73)	

Disbursements during the year, deducted from above total.....	\$20,787 73
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Balance December 31, 1898.....	\$2,450 76
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Invested as follows:

III. LEDGER ASSETS.

Cash in bank.....	\$2,450 76
Total net ledger Assets.....	\$2,450 76

IV. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due and accrued.....	\$141 43
Total Liabilities	\$141 43
Balance to protect contracts.....	\$2,309 33

* See Appendix, "Examinations."

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$2,225 88
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	83 45
Total special funds.....	\$2,309 33

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted.....	\$3,000 00
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V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$946 20
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,201	\$1,201,000	1,128	\$1,128,000
Policies or certificates written or increased during 1898	25	25,000	22	22,000
Totals	1,226	\$1,226,000	1,150	\$1,150,000
Deduct decreased or ceased to be in force during 1898	105	105,000	103	103,000
Total policies or certificates in force December 31, 1898.....	1,121	\$1,121,000	1,047	\$1,047,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	2	\$2,000	2	\$2,000
Losses and claims incurred during 1898....	21	21,000	21	21,000
Totals	23	\$23,000	23	\$23,000
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	20	\$20,000	20	\$20,000
Losses and claims outstanding unpaid December 31, 1898.....	3	3,000	3	3,000
Policies or certificates terminated by death during 1898	21	21,000	21	21,000
Policies or certificates terminated by lapse during 1898	84	84,000	82	82,000

PREFERRED ACCIDENT ASSOCIATION.*

OPERA HOUSE BUILDING, DETROIT, MICH.

[Commenced business October, 1889.]

C. J. WHITNEY, President.

G. H. GATES, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$4,640 00	
Assessments	32,836 24	
Total paid by members.....		\$37,476 24
Interest		291 75
Received from all other sources.....		74 39
Total Income during the year.....		\$37,842 38
Balance of ledger assets December 31, 1897.....		36,099 05
Total.....		\$73,941 43

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$20,563 93
Advance payments returned.....	76 66
(Total paid to members.....	\$20,640.59)
Commissions and fees to agents.....	4,640 00
Commissions for collecting assessments.....	7,456 57
Salaries and other compensation of officers.....	2,441 59
Salaries and other compensation of office employes.....	2,405 80
Rent, \$720; taxes, \$458.88 advertising and printing, \$887.11; licenses, \$819.99; legal expenses, \$971.55; total..	3,857 53
All other items, viz.: Traveling, \$755.15; postage, \$508.53; telegraph, \$13.16; express, \$16.77; exchange, \$10.43; sta- tionery, \$79.82; medical, \$740.67; furniture, \$82.50; inter- nal revenue, \$49.71; miscellaneous, \$277.38; total.....	2,534 12
Old ledger balances charged off as loss.....	12,870 19
(Total expense of management.....	\$36,205.80)

Disbursements during the year, deducted from above
total..... \$56,846 39

Balance December 31, 1898..... \$17,095 04

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$435.21; in bank, \$15,756.76; total.....	\$16,191 97
Agents' debit balances.....	903 07
Total	\$17,095 04
Deduct agents' debit balances.....	903 07
Total net ledger Assets.....	\$16,191 97

* Formerly "The Preferred Masonic Accident Association of America." Name changed February 21, 1898.

IV. LIABILITIES.

Advance assessments	\$111 57
Total Liabilities	\$111 57
Balance to protect contracts	\$16,080 40

Unmatured mortuary and indemnity Liabilities.

Claims in process of adjustment not resisted	\$2,632 70
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V. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued	\$2,762 94
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,077	\$ 6,488,000	98	\$469,500
Policies or certificates written or increased during 1898	1,160	6,638,600	159	902,000
Totals	4,237	\$23,126,600	257	\$1,371,500
Deduct decreased or ceased to be in force during 1898	863	4,697,000	30	175,000
Total policies or certificates in force December 31, 1898	3,374	\$18,429,600	227	\$1,196,500
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	17	\$6,392 13	2	\$3,562 00
Losses and claims incurred during 1898	193	16,804 50	16	914 58
Totals	210	\$23,196 63	18	\$4,476 58
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898	185	\$20,563 93	16	\$4,401 58
Losses and claims outstanding unpaid De- cember 31, 1898	25	2,632 70	2	75 00

PROTECTIVE LIFE ASSOCIATION.*

[LIFE DEPARTMENT.]

Nos. 249-251 POWERS BUILDING, ROCHESTER, N. Y.

[Commenced business September 20, 1880.]

O. N. CRANE, President.

GEORGE M. FORBES, Secretary.

Attorney for service of process in the State of New York, HENRY M. HILL,
No. 751 Powers Building, Rochester, N. Y.

I. INCOME DURING 1898.

Assessments	\$110,055 07	
Medical examiners' fees	785 00	
All other dues or fees paid by members, new policies.....	21 50	
Total paid by members.....		\$110,861 57
Interest.		2,466 69
Received from all other sources, viz.: Advance to agents returned.		75 00
Total Income during the year.....		\$113,403 26
Balance of ledger assets December 31, 1897.....		77,747 19
Total		\$191,150 45

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$72,000 00
Advance payments and return premiums.....	275 76
(Total paid to members.....)	\$72,275.76)
Commissions and fees to agents.....	17,243 17
Commissions for collecting assessments.....	4,900 33
Salaries and other compensation of officers.....	1,574 03
Salaries and other compensation of office employees.....	3,846 95
Medical examiners' fees.....	968 00
Taxes, fees and licenses.....	340 29
Rent, \$602.41; legal expenses, \$143.67; advertising and printing, \$667.51; total.....	1,413 59
All other items, viz.: Postage, \$1,201.27; exchange, \$84.80; investigating and paying claims, \$328.80; traveling expenses, 297.60; revenue stamps, \$360; miscellaneous, \$694.31; total.....	2,966 78
(Total expense of management.....)	\$32,753.14)

Disbursements during the year, deducted from above
total..... \$105,028 90

Balance December 31, 1898..... \$86,121 55

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgage on real estate.....	\$32,100 00
Cash in office, \$1,543.23; in bank, \$52,478.32; total.....	54,021 55
Total net ledger Assets.....	\$86,121 55

* See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$708 75
Furniture and fixtures, \$1,000; supplies and printed matter, \$250; money advanced to agents, \$125; total.....	1,375 00
Total non-ledger Assets.....	\$2,083 75
Gross Assets	\$88,205 30

Items not Admitted.

Furniture and fixtures, \$1,000; supplies and printed matter, \$250; money advanced to agents, \$125; total.....	1,375 00
Total admitted Assets.....	\$86,830 30

Balance to Protect Contracts.

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$6,816 66
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	76,357 38
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	3,656 26
Total special funds	\$86,830 30

Unmatured mortuary Liabilities.

Claims reported.....	\$1,000 00
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V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$6,000 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	3,983	\$6,145,500
Policies or certificates written or increased during 1898.	561	672,500
Totals.	4,544	\$6,818,000
Deduct decreased or ceased to be in force during 1898.....	715	1,002,000
Total policies or certificates in force December 31, 1898.....	3,829	\$5,816,000
	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	\$1,000
Losses and claims incurred during 1898.....	47	72,000
Totals.	48	\$73,000

	Number.	Amount.
Losses and claims paid during 1898.....	47	\$72,000
Losses and claims outstanding unpaid December 31, 1898.....	1	1,000
Policies or certificates terminated by death during 1898.	47	70,883
Policies or certificates terminated by lapse during 1898.	668	930,000

PROTECTIVE LIFE ASSOCIATION.*

[ACCIDENT DEPARTMENT.]

Nos. 249-251 POWERS BUILDING, ROCHESTER, N. Y.

[Commenced business September 20, 1880.]

O. N. CRANE, President.

GEORGE M. FORBES, Secretary.

Attorney for service of process in the State of New York, HENRY M. HILL,
No. 751 Powers Building, Rochester, N. Y.

I. INCOME DURING 1898.

Membership fees	\$72 00
Assessments	3,580 00
Total paid by members.....	\$3,652 00
Total Income during the year.....	\$3,652 00
Balance of ledger assets December 31, 1897.....	5,611 49
Total.....	\$9,263 49

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$2,366 77
(Total paid to members..... \$2,366.77)	
Commissions and fees to agents.....	541 00
Commissions for collecting assessments.....	156 46
Salaries and other compensation of officers.....	118 47
Salaries and other compensation of office employes.....	112 43
Rent, \$22.55; advertising and printing, \$37.69; total.....	60 24
Licenses	25 62
All other items, viz.: Postage, \$45.60; exchange, \$2.85; investigating and paying claims, \$208.12; medical examinations, \$74.50; traveling expenses, \$22.40; miscellaneous expenses, \$52.25; total.....	405 72
(Total expense of management..... \$1,419.94)	

Disbursements during the year, deducted from above
total..... \$3,786 71

Balance December 31, 1898..... \$5,476 78

Invested as follows:

III. LEDGER ASSETS.

Cash, in bank	\$5,476 78
Total net ledger Assets.....	\$5,476 78

Balance to Protect Contracts.

Comprised under the following funds:

Indemnity (less included in liabilities or assets unadmitted)	\$4,192 90
Reserve or emergency (less included in liabilities or assets unadmitted)	150 00
General or expense (less included in liabilities or assets unadmitted)	1,133 88
Total special funds	\$5,476 78

* See Appendix, "Examinations."

IV. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$300 00
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897	344	\$121,368
Policies or certificates written or increased during 1898	36	10,816
Total	380	\$132,184
Deduct decreased or ceased to be in force during 1898.	104	33,568
Total policies or certificates in force December 31, 1898	276	\$98,616

	Number.	Amount.
Losses and claims incurred during 1898.....	42	\$2,361 77

	Number.	Amount.
Losses and claims paid during 1898.....	42	\$2,361 77
Policies or certificates terminated by death or specific benefit during 1898.....	1	234 00

PROTECTIVE LIFE ASSURANCE SOCIETY.*

No. 318 PRUDENTIAL BUILDING, BUFFALO, N. Y.

[Commenced business June 15, 1886.]

JAMES A. ROBERTS, President.

FRANK E. MUNGER, Secretary.

Attorney for service of process in the State of New York, LOUIS W. MARCUS,
No. 388 Main street, Buffalo, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments)	\$2,627 10
Received from all other sources, viz.: Donated by board of directors.....	3,366 00
Total Income during the year.....	\$5,993 10
Balance of ledger assets December 31, 1897.....	56 60
Total.....	\$6,049 70

II. DISBURSEMENTS DURING 1898.

Commissions and fees to agents.....	\$1,242 24
Salaries and other compensation of officers.....	2,101 68
Salaries and other compensation of office employes.....	312 00
Medical examiners' fees.....	264 00
Fees and insurance department.....	15 00
Rent, \$300; furniture, \$244.20; postage, advertising and printing, \$438.43; total.....	982 63
<i>(Total expense of management.....\$4,917.55)</i>	
Disbursements during the year, deducted from above total.....	\$4,917 55
Balance December 31, 1898.....	\$1,132 15

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$1,000; in bank, \$132.15; total.....	\$1,132 15
Total net ledger Assets.....	\$1,132 15

IV. NON-LEDGER ASSETS.

Furniture and fixtures, \$283.50; supplies and printed mat- ter, \$125; money advanced to agents, \$65; total.....	473 50
Gross Assets	\$1,605 65

Items not Admitted.

Furniture and fixtures, \$283.50; supplies and printed mat- ter, \$125; money advanced to agents, \$65; total.....	473 50
Total admitted Assets.....	\$1,132 15

* See Appendix, "Examinations."

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted.....	\$1,000 00
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V. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$440 55
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	56	\$112,200
Policies or certificates written or increased during 1898.	397	386,000
Totals.	453	\$498,200
Deduct decreased or ceased to be in force during 1898.	52	91,500
Total policies or certificates in force December 31, 1898.....	401	\$406,700
		Number.
Policies or certificates terminated by death during 1898...		1
Policies or certificates terminated by lapse during 1898...		51

PROVIDENT ASSOCIATION OF NEWTOWN, LONG ISLAND.*

MASPETH, BOROUGH OF QUEENS, NEW YORK.

[Commenced business January 3, 1883.]

GEORGE W. CADWELL, President.

ANSEL L. FREEMAN, Secretary.

Attorney for service of process in the State of New York, JOHN E. VAN NOSTRAND,
206 Broadway, New York.

I. INCOME DURING 1898.

Membership fees	\$29 40
Assessments	5,661 70
Medical examiners' fees	13 00
Total paid by members.....	\$5,704 10
Interest	67 10
Total Income during the year.....	\$5,771 20
Balance of ledger assets December 31, 1897.....	2,001 52
Total	\$7,772 72

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$5,631 00
(Total paid to members.....)	\$5,631)
Commissions for collecting assessments.....	257 35
Medical examiners' fees.....	13 00
Insurance departments, \$21.14; legal expenses, \$37.50; ad- vertising and printing, \$72.20; postage, \$11.43; total.....	142 27
(Total expense of management.....)	\$412.62)
Disbursements during the year, deducted from above total.....	\$6,043 62
Balance December 31, 1898.....	\$1,729 10

Invested as follows:

III. LEDGER ASSETS.

Cash in bank	\$1,729 10
Total net ledger Assets.....	\$1,729 10

IV. LIABILITIES.

Losses due and unpaid.....	\$972 00
Total Liabilities	\$972 00
Balance to protect contracts.....	\$757 10

* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	473
Policies or certificates written or increased during 1898...	14
Total	487
Deduct decreased or ceased to be in force during 1898.....	21
Total policies or certificates in force December 31, 1898.	466

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	1	
Losses and claims paid during 1898.....	12	\$5,631 00
Losses and claims outstanding unpaid December 31, 1898.....	1	466 00
Policies or certificates terminated by death during 1898	13	6,097 00

PROVIDENT MUTUAL ACCIDENT COMPANY.

No. 1,001 CHESTNUT STREET, PHILADELPHIA, PA.

[Commenced business September 1, 1889.]

BENJAMIN F. HUGHES, President.

HARRY B. HUGHES, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$3,084 00	
Assessments	43,311 84	
Total paid by members.....		\$46,395 84
Interest		461 38
Total Income during the year.....		\$46,857 22
Balance of ledger assets December 31, 1897.....		21,678 44
Total		\$68,535 66

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$31,585 68
(Total paid to members.....	\$31,585.68)	
Commissions and fees to agents.....		6,988 51
Commissions for collecting assessments.....		2,573 03
Salaries of managers and agents.....		210 00
Salaries and other compensation of officers.....		3,500 00
Salaries and other compensation of office employes.....		2,940 00
Rents, \$1,448.24; taxes, \$179.79; advertising and printing, \$857.62; licenses, \$134; legal expenses, \$834.45; total....		3,454 10
All other items, viz.: Office expenses, \$1,114.23; medical examinations, \$791.48; traveling expenses, \$821.57; total.		2,727 28
(Total expense of management.....	\$22,392.92)	
Disbursements during the year, deducted from above total.....		\$53,978 60
Balance December 31, 1898.....		\$14,557 06

Invested as follows:

III. LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collat- erals		\$4,362 08
Cash in office, \$179.05; in bank, \$6,870.70; total.....		7,049 75
Agents' debit balances.....		2,038 14
Total		\$13,449 97
Deduct agents' debit balances, \$2,038.14; and all other assets not actual investments, \$620.63; total.....		2,658 77
Total net ledger Assets.....		\$10,791 20

IV. NON-LEDGER ASSETS.

Securities loaned by directors (reserve fund).....	\$3,600 00
Furniture and fixtures.....	1,727 72
Total non-ledger Assets.....	\$5,327 72
Gross Assets	\$16,118 92

Items not Admitted.

Furniture and fixtures.....	1,727 72
Total admitted Assets.....	\$14,391 20

V. LIABILITIES.

Specific indemnity claims adjusted, due and unpaid.....	\$2,500 00
Temporary disability benefit claims adjusted, due and unpaid	507 84
Total Liabilities	\$3,007 84
Balance to protect contracts.....	\$11,383 36

Unmatured mortuary and indemnity Liabilities.

Claims adjusted not yet due.....	\$2,500 00
Claims in process of adjustment not resisted.....	507 84
Claims resisted in which notice of suit has been received..	6,087 50
Total	\$9,095 34

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,585	\$16,588,500	54	\$66,500
Policies or certificates written or increased during 1898	1,749	6,679,000	268	323,500
Totals	5,334	\$23,267,500	322	\$390,000
Deduct decreased or ceased to be in force during 1898	2,049	8,495,100	233	292,000
Total policies or certificates in force December 31, 1898.....	3,285	\$14,772,400	89	\$98,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.		\$6,650 00		
Losses and claims incurred during 1898.....		25,676 50		
Total		\$32,326 50		
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....			69	\$2,760 11
Losses and claims unpaid December 31, 1898.			2	110 00
Policies or certificates terminated by death or specific benefit during 1898.....	4	\$13,400 00		

RAILWAY OFFICIALS AND EMPLOYEES' ACCIDENT ASSOCIATION.

Nos. 25-32 INGALLS BLOCK, INDIANAPOLIS, IND.

[Commenced business June 14, 1889.]

CHALMERS BROWN, President.

WILLIAM K. BELLIS, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$352,807 71
Interest.	179 00
Total Income during the year.....	\$352,986 71
Balance of ledger assets December 31, 1897.....	51,919 32
Total.....	\$404,906 03

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$142,214 18
(Total paid to members.....\$142,214.18)	
Commissions and fees to agents.....	91,585 05
Expense of collecting assessments.....	15,353 39
Salaries of managers and agents.....	2,473 00
Salaries and other compensation of officers.....	8,177 55
Salaries and other compensation of office employees.....	13,686 92
Rent, \$2,276.61; advertising and printing, \$7,156.82; licenses, \$3,477.64; legal expenses, \$2,715.85; total.....	15,626 92
All other items, viz.: Traveling expenses, \$6,285.52; furni- ture, \$392.91; medical examiners, \$1,245.50; postage, \$3,829; internal revenue, \$735.08; total.....	12,488 01
(Total expense of management.....\$159,392.84)	

Disbursements during the year, deducted from above total.....	\$301,607 02
Balance December 31, 1898.....	\$103,299 01

Invested as follows:

III. LEDGER ASSETS.

Deposited with Missouri insurance department.....	\$1,000 00
Cash in office, \$5,848.15; in bank, \$29,609.99; total.....	35,458 14
Agents' debit balances.....	2,048 88
Cash in hands of railway treasurers.....	44,015 09
Cash in hands of railway auditors.....	20,776 90
Total.	\$103,299 01
Deduct agents' debit balances.....	2,048 88
Total net ledger Assets.....	\$101,250 13

IV. NON-LEDGER ASSETS.

Cash orders accepted by railway auditors and certified to paymasters.	\$175,410 65
Furniture and fixtures.	3,500 00
Total non-ledger Assets.	\$178,910 65
Gross Assets	\$280,160 78

Items not Admitted.

Furniture and fixtures.	3,500 00
Total admitted Assets.	\$276,660 78

V. LIABILITIES.

Specific indemnity claims adjusted and unpaid.	\$11,000 00
Specific indemnity claims resisted.	12,500 00
Total Liabilities	\$23,500 00
Balance to protect contracts.	\$253,160 78
Comprised under the following funds:	
Reserve or emergency (less included in liabilities or assets unadmitted)	\$126,580 39
General or expense (less included in liabilities or assets unadmitted)	126,580 39
Total special funds.	\$253,160 78

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	15,639	\$19,298,500	664	\$1,268,400
Policies or certificates written or increased during 1898	21,415	29,493,550	791	1,699,300
Totals	37,104	\$48,792,050	1,455	\$2,967,700
Deduct decreased or ceased to be in force during 1898	17,877	22,297,780	744	1,438,830
Total policies or certificates in force December 31, 1898.	19,227	\$26,494,270	711	\$1,528,870
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	9	\$13,850	.....	.....
Losses and claims incurred during 1898.	2,891	151,864	84	\$2,910
Totals	2,900	\$165,714	84	\$2,910
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.	2,887	\$142,214	84	\$2,910
Losses and claims scaled down and compromised during 1898.	2	775	.....	.....
Losses and claims unpaid December 31, 1898.	13	23,500	.....	.....
Policies or certificates terminated by death or specific benefit during 1898.	47	49,925	1	500

ST. LAWRENCE LIFE ASSOCIATION.*

No. 19 UNION SQUARE, NEW YORK.

[Commenced business September, 1882.]

J. J. BARNSDALL, President.

C. RAY SOUTHWICK, Secretary.

Attorney for service of process in the State of New York, CHARLES H. LOVETT,
No. 150 Nassau street, New York.

I. INCOME DURING 1898.

Membership fees.....	\$19 00
Dues	8,225 91
Assessments	1,227 81
All other dues or fees paid by members.....	2 39
Total paid by members.....	\$9,475 11
Interest	21 41
Received from all other sources, viz.: Premium notes deducted from claims	174 00
Total Income during the year.....	\$9,670 52
Balance of ledger assets December 31, 1897, \$2,992.16; less agents' balances and bills receivable, \$1,060.97,	1,931 19
Total	\$11,601 71

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$2,456 17
Advance payments returned	30 69
(Total paid to members.....	\$2,486.86)
Commissions and fees to agents.....	1,409 63
Commissions for collecting assessments.....	925 01
Salaries of managers and agents.....	1,566 13
Salaries and other compensation of officers.....	826 55
Salaries and other compensation of office employes.....	887 99
Medical examiners' fees	301 91
Taxes, fees and licenses	111 39
Rent, \$461.17; furniture, \$27; legal expenses, \$29; advertising and printing, \$309.43; total	826 60
All other items, viz.: Stationery and postage, \$138.34; general expense, \$172.21; traveling, \$217.81; adjusters' fees, \$3; inspectors' fees, \$32.14; profit and loss, \$95.92; total..	659 42
(Total expense of management.....	\$7,514.65)
Disbursements during the year, deducted from above total.....	\$10,001 51
Balance December 31, 1898.....	\$1,600 20

*See Appendix, "Examinations."

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$558.87; in bank, \$982.36; total.....	\$1,541 23
Balances due from agents.....	318 06
Other assets, viz.: Premium liens.....	59 33
Total	<u>\$1,918 62</u>
Deduct balances due from agents, \$318.06; and all other assets not actual investments, premium liens, \$59.33; total	377 39
Total net ledger Assets.....	<u>\$1,541 23</u>

IV. NON-LEDGER ASSETS.

Cash reported collected in transit and since collected.....	\$512 79
Interest due	4 87
Premium notes	1,248 10
Furniture and fixtures, \$476.19; supplies and printed matter, \$125; money advanced to agents, \$1,046.51; loans on personal security, \$65; judgments, \$90.95; total.....	1,803 65
Total non-ledger Assets.....	<u>\$3,569 41</u>
Gross Assets	<u>\$5,110 64</u>

Items not Admitted.

Furniture and fixtures, \$476.19; supplies and printed matter, \$125; total.....	\$601 19
Money advanced to agents.....	1,046 51
Loans on personal security.....	65 00
Judgments	90 95
Premium notes.....	1,248 10
Total	<u>3,051 75</u>
Total admitted Assets	<u>\$2,058 89</u>

V. LIABILITIES.

Advance assessments	\$6 50
Agents' credit balances	36
Total Liabilities	<u>\$6 86</u>
Balance to protect contracts.....	<u>\$2,052 03</u>

Unmatured Liabilities.

Claims in process of adjustment not resisted.....	\$34 12
Claims resisted	162 75
Total.....	<u>\$196 87</u>

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	<u>\$633 94</u>
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,085	.....	794	.....
Policies or certificates written or increased during 1898.....	2,324	.....	1,802	.....
Total	3,409	.....	2,596	.....
Deduct decreased or ceased to be in force during 1898.....	2,031	.....	1,567	.....
Total policies or certificates in force December 31, 1898.....	1,378	.....	1,029	.....
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	4	\$152 50	3	\$126 50
Losses and claims incurred during 1898....	177	2,337 79	134	1,813 36
Totals	181	\$2,490 29	137	\$1,939 86
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	174	\$2,456 17	134	\$1,926 14
Losses and claims outstanding unpaid De- cember 31, 1898.....	7	34 12	3	14 72
Policies or certificates terminated by death during 1898.....	4	85 00	3	61 00
Policies or certificates terminated by lapse during 1898.....	2,031	.....	1,567	.....

SCANDINAVIAN MUTUAL AID ASSOCIATION.

No. 347 EAST MAIN STREET, GALESBURG, ILL.

[Commenced business October 26, 1883.]

S. P. A. LINDAHL, President.

NELS NELSON, Secretary.

Attorney for services of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees.....	\$7,939 50
Assessments	187,749 27
Medical examiners' fees.....	1,437 00
Total paid by members.....	\$197,125 77
Interest	5,181 15
Rents, profits on disposal of securities.....	1,043 75
Received from all other sources, viz.: Reinstatements, \$481.15; previous shortages, \$79.67; internal revenue stamps, \$32.05; total.....	592 87
Total Income during the year.....	\$203,943 54
Balance of ledger assets December 31, 1897.....	148,010 82
Total.....	\$351,954 36

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$167,142 79
(Total paid to members.....\$167,142 79)	
Commissions and fees to agents.....	7,263 00
Salaries of managers and agents.....	2,333 46
Salaries and other compensation of officers.....	3,720 30
Salaries and other compensation of office employes.....	5,708 53
Medical examiners' fees.....	1,438 00
Taxes, fees and licenses.....	574 80
Rent, \$508; furniture, \$59.23; legal expenses, \$30; adver- tising and printing, \$1,453.84; total.....	2,051 07
All other items, viz.: Postage, \$3,459.38; light, \$84.85; National convention fees, \$232.93; telephone, \$24.45; in- ternal revenue, \$630.15; traveling, \$22.41; miscellaneous, \$41.20; total	4,495 37
(Total expense of management.....\$27,584.53)	

Disbursements during the year, deducted from above
total.....

\$194,727 32

Balance December 31, 1898.....

\$157,227 04

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$143,348 75
Cash in office, \$574.58; in bank, \$18,216.80; total.....	18,791 38
Balances due from agents.....	447 30
Total	\$162,587 43
Deduct balances due from agents.....	447 30
Total net ledger Assets.....	\$162,140 13

IV. NON-LEDGER ASSETS.

Interest due on mortgages	\$1,250 00
Total non-ledger Assets.....	\$1,250 00
Gross Assets	\$163,390 13

Items not Admitted.

Depreciation in ledger assets to bring same to market value if less than cost value.....	4,598 75
Total admitted Assets.....	\$158,791 38

V. NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$1,515 78
Advance assessments	754 64
All other liabilities (not including unmatured mortuary claims), viz.: Agents' credit balances.....	7 00

Total Liabilities	\$2,277 42
Balance to protect contracts.....	\$156,513 96

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$5,492 67
Emergency fund (less amount thereof included in liabilities and in assets not admitted).....	149,185 54
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	1,835 75
Total special funds.....	\$156,513 96

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted.....	32,650 00
Claims resisted	3,000 00
Claims reported	8,000 00
Total.....	\$43,650 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$13,820 78
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	11,700	\$14,483,500	87	\$93,000
Policies or certificates written or increased during 1898.....	1,430	1,436,000	74	56,500
Totals	13,130	\$15,919,500	161	\$149,500
Deduct decreased or ceased to be in force during 1898.....	490	589,500	17	17,000
Total policies or certificates in force December 31, 1898.....	12,640	\$15,330,000	144	\$132,500

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	14	\$20,500	.....	.....
Losses and claims incurred during 1898....	138	190,500	.....	.....
Totals	152	\$211,000	.....	.....

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	122	\$167,138 79	.....	.....
Losses and claims scaled down and com- promised during 1898.....	.....	211 21	.....	.....
Losses and claims outstanding unpaid De- cember 31, 1898.....	30	43,650 00	.....	.....
Policies or certificates terminated by death during 1898.....	138	\$190,500 00	.....	.....
Policies or certificates terminated by lapse during 1898.....	352	\$399,000 00	17	\$17,000

SEVENTH REGIMENT VETERAN AND ACTIVE LEAGUE.*

No. 139 WEST 129TH STREET, NEW YORK.

[Commenced business November 12, 1884.]

ROBERT McLEAN, President.

WILBUR F. BROWN, Secretary.

Attorney for service of process in the State of New York, FREDERICK W. HENING
No. 139 W. 129th street, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$10,372 34
Interest	113 33
Received from all other sources, viz.: Advance payments..	1,299 75
Total Income during the year.....	\$11,785 42
Balance of ledger assets December 31, 1897.....	4,209 63
Total	\$15,995 05

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$6,869 04
(Total paid to members.....\$6,869.04)	
Salaries and other compensation of officers.....	720 00
Taxes, fees and licenses.....	41 53
Rent, \$75; advertising and printing, \$190.41; total.....	265 41
All other items, viz.: Postage and sundries, \$180.36; advance payments applied, \$1,356; total.....	1,536 36
(Total expense of management.....\$2,563.30)	
Disbursements during the year, deducted from above total	\$9,432 34
Balance December 31, 1898.....	\$6,562 71

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$960.19; in bank, \$5,602.52; total.....	\$6,562 71
Total net ledger Assets.....	\$6,562 71

IV. NON-LEDGER ASSETS.

Interest due	\$81 07
Furniture and fixtures	75 00
Total non-ledger Assets.....	\$156 07
Gross Assets	\$6,718 78

Items not Admitted.

Furniture and fixtures.....	75 00
Total admitted Assets.....	\$6,643 78

* See Appendix, "Examinations."

V. LIABILITIES.

Losses due and unpaid.....	\$667 00
Advance assessments	352 25
Total Liabilities	\$1,019 25
Balance to protect contracts.....	\$5,624 53
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$411 52
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	5,213 01
Total special funds.....	\$5,624 53

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	673
Policies or certificates written or increased during 1898....	10
Total	683
Deduct decreased or ceased to be in force during 1898.....	92
Total policies or certificates in force December 31, 1898,	591
	Number.
Policies or certificates terminated by death during 1898....	17
Policies or certificates terminated by lapse during 1898....	75

SOUTHERN TIER MASONIC RELIEF ASSOCIATION.*

MASONIC TEMPLE, ELMIRA, N. Y.

[Commenced business August 22, 1868.]

J. MONROE SHOEMAKER, President.

J. MAXWELL BEERS, Secretary.

Attorney for service of process in the State of New York, REYNOLDS, STANCHFIELD
& COLLIN, No. 421 East Water street, Elmira, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$48,168 57
Interest	325 00
Total Income during the year.....	\$48,493 57
Balance of ledger assets December 31, 1897.....	19,727 14
Total	\$68,220 71

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$34,346 48
Premiums returned	8 40
(Total paid to members.....\$34,354.88)	
Commissions and fees to agents.....	3,420 39
Commissions for collecting assessments.....	927 61
Salaries and other compensation of officers.....	3,200 00
Medical examiners' fees.....	1,468 50
Taxes, fees and licenses.....	133 35
Rent, \$250; legal expenses, \$289.20; advertising and printing, \$496.25; total.....	1,035 45
All other items, viz.: Expenses superintendent of agencies, \$811.85; expenses medical director, \$208.70; postage, \$582.44; sundries, \$116.44; total.....	1,719 43
(Total expense of management.....\$11,904.73)	
Disbursements during the year, deducted from above total	\$46,259 61
Balance December 31, 1898.....	\$21,961 10

Invested as follows:

III. LEDGER ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$6,500 00
Cash in office, \$57.22; in bank, \$15,403.88; total.....	15,461 10
Total net ledger Assets.....	\$21,961 10

IV. NON-LEDGER ASSETS.

Furniture and fixtures, \$500; supplies and printed matter, \$300; total	\$800 00
Total non-ledger Assets.....	\$800 00
Gross Assets	\$22,761 10

*See Appendix, "Examinations."

Items not Admitted.

Furniture and fixtures, \$500; supplies and printed matter, \$300; total	\$800 00
Total admitted Assets.....	\$21,961 10

V. LIABILITIES.

Losses due and unpaid	\$2,013 32
Advance assessments	318 39
Total Liabilities.....	\$2,331 71
Balance to protect contracts.....	\$19,629 39

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$3,317 22
Claims resisted	894 68
Claims reported	7,688 25
Total	\$11,900 15

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$2,989 27
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,494	\$1,855,000	1,067	\$1,038,500
Policies or certificates written or increased during 1898.....	1,019	641,500	1,015	639,500
Totals	2,513	\$2,496,500	2,082	\$1,678,000
Deduct decreased or ceased to be in force during 1898.....	802	585,000	777	516,500
Total policies or certificates in force December 31, 1898.....	1,711	\$1,911,500	1,305	\$1,161 500
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	12	\$8,965 37	5	\$4,253 16
Losses and claims incurred during 1898....	32	30,711 65	19	17,629 49
Totals	44	\$39,677 02	24	\$21,882 65
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	38	\$34,346 48	22	\$19,997 17
Losses and claims outstanding unpaid December 31, 1898.....	6	5,330 54	2	1,885 48
Policies or certificates terminated by death during 1898.....	32	30,711 65	19	17,629 49
Policies or certificates terminated by lapse during 1898.....	770	554,288 35	758	498,870 51

STAFFORD BENEFIT ASSOCIATION.*

STAFFORD, GENESEE COUNTY, N. Y.

[Commenced business June 19, 1877.]

JAMES A. NORTH, President.

EDWARD M. PAMPHILON, Secretary.

Attorney for service of process in the State of New York, ISRAEL M. PECK,
Stafford, N. Y.

I. INCOME DURING 1898.

Membership fees.....	\$15 00	
Annual dues.....	326 50	
Assessments	5,477 00	
Total paid by members.....		\$5,818 50
Received from all other sources.....		1 00
Total Income during the year.....		\$5,819 50
Balance of ledger assets December 31, 1897.....		791 17
Total		\$6,610 67

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$5,000 00
(Total paid to members.....\$5,000)	
Salaries and other compensation of officers.....	147 06
Advertising and printing.....	24 00
Insurance department for examination.....	50 71
All other items, viz.: Stamps, envelopes, and express.....	96 91
(Total expense of management.....\$318.68)	

Disbursements during the year, deducted from above total	\$5,318 68
Balance December 31, 1898.....	\$1,291 99

Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$623.97; in bank, \$688; total.....	\$1,291 99
Total net ledger Assets.....	\$1,291 99

IV. LIABILITIES.

Losses due and unpaid.....	\$500 00
Balance to protect contracts.....	\$791 99

*See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	674	\$337,000
Policies or certificates written or increased during 1898	10	5,000
Totals	684	\$342,000
Deduct decreased or ceased to be in force during 1898	16	8,000
Total policies or certificates in force December 31, 1898	668	\$334,000

	Number.	Amount.
Losses and claims incurred during 1898.	11	\$5,500

	Number.	Amount.
Losses and claims paid during 1898.	10	\$5,000
Losses and claims outstanding unpaid December 31, 1898	1	500
Policies or certificates terminated by death during 1898	5	2,500
Policies or certificates terminated by lapse during 1898	11	5,500

TEACHERS' PROVIDENT ASSOCIATION OF THE UNITED STATES.*

WASHINGTON SQUARE, EAST, NEW YORK.

[Commenced business April 7, 1881.]

EDMUND O. HOVEY, President.

W. C. SANDY, Secretary.

Attorney for service of process in the State of New York, ARTHUR COOPER,
Washington square, East, New York.

I. INCOME DURING 1898.

Membership fees.....	\$6 00	
Annual dues.....	79 00	
Assessments	147 70	
Total paid by members.....		\$232 70
Interest		35 76
		<hr/>
Total Income during the year.....		\$268 46
Balance of ledger assets December 31, 1897.....		1,059 23
		<hr/>
Total		\$1,327 69
		<hr/>

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$150 00
(Total paid to members.....)	\$150)
Commissions and fees to agents.....	6 00
Salaries of managers and agents.....	22 80
Salaries and other compensation of officers.....	50 00
Taxes, fees and licenses.....	7 44
Advertising and printing	2 50
All other items, viz.: Stationery, \$1.80; postage, \$14.70;	
total	16 50
(Total expense of management.....)	\$105.24)
	<hr/>
Disbursements during the year, deducted from above	
total	\$255 24
	<hr/>
Balance December 31, 1898.....	\$1,072 45
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Invested as follows:

III. LEDGER ASSETS.

Cash in bank	\$1,072 45
	<hr/>
Total net ledger Assets.....	\$1,072 45
	<hr/>

* See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	81
Policies or certificates written or increased during 1898....	2
Total	83
Deduct decreased or ceased to be in force during 1898....	4
Total policies or certificates in force December 31, 1898.	79

	Number.
Losses and claims incurred during 1898.....	1

	Number.
Losses and claims paid during 1898.....	1

TELEGRAPHERS' MUTUAL BENEFIT ASSOCIATION.*

No. 195 BROADWAY, NEW YORK.

[Commenced business October 22, 1867.]

WALTER C. HUMSTONE, President.

M. J. O'LEARY, Secretary.

Attorney for service of process in the State of New York, GEORGE H. FEARONS,
No. 195 Broadway, New York.

I. INCOME DURING 1898.

Membership fees.....	\$692 00
Assessments	62,032 00
Total paid by members.....	\$62,724 09
Interest	8,591 75
Received from all other sources, viz.: Dividend, Kansas City Bank	5 35
Total Income during the year.....	\$71,321 19
Balance of ledger assets December 31, 1897.....	153,039 13
Total	\$224,360 32

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$54,550 88
Advance payments returned.....	18 00
(Total paid to members.....)	(\$54,568.88)
Commissions and fees to agents.....	585 00
Salaries and other compensation of office employes.....	2,638 48
Medical examiners' fees.....	333 00
Insurance department for examination.....	29 30
Furniture, \$41.25; advertising and printing, \$649.02; total..	690 27
All other items, viz.: Postage, exchange and expressage, \$901.62; traveling expenses, \$259.45; sundries, \$170.70; total	1,331 77
(Total expense of management.....)	(\$5,607.82)

Disbursements during the year, deducted from above
total \$60,176 70

Balance December 31, 1898..... \$164,183 62

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$55,900 00
Cost value of stocks and bonds owned absolutely by the Company	77,201 99
Cash in bank	31,081 63
Total net ledger Assets.....	\$164,183 62

*See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$821 16
Interest accrued on other assets.....	1,573 33
Market value of bonds (not including interest) and stocks over cost value.....	776 90
Total non-ledger Assets.....	\$3,171 39
Total admitted Assets.....	\$167,355 01

V. LIABILITIES.

Advance assessments	\$483 63
Total Liabilities.....	\$483 63
Balance to protect contracts.....	\$166,871 38
Comprised under the following funds:	
Mortuary fund (less amount thereof included in liabilities and in assets not admitted).....	\$13,700 75
Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	153,170 63
Total special funds.....	\$166,871 38

Unmatured mortuary Liabilities.

Claims adjusted not yet due.....	\$4,000 00
Claims in process of adjustment not resisted.....	11,740 00
Total	\$15,740 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$7,658 35
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897...	4,539	\$4,430,000
Policies or certificates written or increased during 1898	354	310,500
Total	4,893	\$4,740,500
Deduct decreased or ceased to be in force during 1898	194	186,000
Total policies or certificates in force December 31, 1898	4,699	\$4,554,500

	Number.	Amount.
Losses and claims unpaid December 31, 1897.....	10	\$10,300
Losses and claims incurred during 1898.....	65	59,990
Total	75	\$70,290
Losses and claims paid during 1898.....	57	54,550
Losses and claims outstanding unpaid Decem- ber 31, 1898.....	18	\$15,740
	Number.	Amount.
Policies or certificates terminated by death during 1898	61	\$59,500
Policies or certificates terminated by lapse during 1898	134	127,500

TRADERS AND TRAVELERS' ACCIDENT COMPANY.*

No. 93-99 NASSAU STREET, NEW YORK.

[Commenced business April 7, 1887.]

THOMAS E. SLOAN, President.

HENRY SPRATLEY, Secretary.

Attorney for service of process in the State of New York, ABEL CROOK,
No. 93 Nassau street, New York.

I. INCOME DURING 1898.

Membership fees	\$2,910 50	
Annual dues	178 00	
Assessments	37,188 55	
Total paid by members.....		\$40,277 05
Interest		21 94
Received from all other sources, viz.: Exchange.....		2 24
Total Income during the year.....		\$40,301 23
Balance of ledger assets December 31, 1897.....		10,732 89
Total		\$51,034 12

II. DISBURSEMENTS DURING 1898.

Losses and claims		\$15,468 28
(Total paid to members.....\$15,468.28)		
Commissions and fees to agents.....		11,665 25
Salaries of managers and agents.....		2,800 00
Salaries and other compensation of officers.....		500 00
Salaries and other compensation of office employees.....		3,645 91
Rent, \$1,440; taxes, \$121.22; advertising and printing, \$1,155.51; licenses, \$327.75; legal expenses, \$372.85; total.		3,417 33
All other items, viz.: Attorney fees, \$999.98; postage, \$804.25; traveling expenses, \$554; medical examination fees, \$387; revenue, \$111.87; books and stationery, \$66.82; premium on surety bonds, \$24.40; miscellaneous ex- penses, \$1,179.92; total		4,128 24
(Total expense of management.....\$26,156.73)		

Disbursements during the year, deducted from above total	\$41,625 01
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Balance December 31, 1898.....	\$9,409 11
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Invested as follows:

III. LEDGER ASSETS.

Cash in office, \$170.75; in bank, \$9,238.36; total.....	\$9,409 11
Total net ledger Assets.....	\$9,409 11

*See Appendix, "Examinations."

IV. NON-LEDGER ASSETS.

Furniture and fixtures	\$1,000 00
Total non-ledger Assets.....	\$1,000 00
Gross Assets.....	\$10,409 11

Items not Admitted.

Furniture and fixtures	1,000 00
Total admitted Assets.....	\$9,409 11

V. LIABILITIES.

Advance assessments	\$1,068 74
Total Liabilities	\$1,068 74
Balance to protect contracts.....	\$8,340 37

Comprised under the following funds:

Reserve or emergency (less included in liabilities or assets unadmitted)	\$8,000 00
General or expense (less included in liabilities or assets unadmitted)	340 37
Total special funds.....	\$8,340 37

Unmatured mortuary and indemnity Liabilities.

Claims resisted in which notice of suit has been received..	\$12,935 70
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VI. FUNDS CALLED FOR.

Assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$4,131 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,235	\$15,568,000	2,399	\$11,635,000
Policies or certificates written or increased during 1898.....	1,822	7,669,000	981	3,474,000
Total	5,057	\$23,237,000	3,380	\$15,109,000
Deduct decreased or ceased to be in force during 1898.....	1,949	8,766,000	1,135	4,945,000
Total policies or certificates in force December 31, 1898.....	3,108	\$14,471,000	2,245	\$10,164,000
	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	26	\$11,500 00	6	\$5,534 97
Losses and claims incurred during 1898.....	279	15,468 28	154	11,519 89
Totals	305	\$23,968 28	160	\$17,054 86
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	279	\$15,468 28	154	\$11,519 89
Policies or certificates terminated by death or specific benefit during 1898.....	3	4,500 00	3	4,500 00

UNITED STATES BENEVOLENT SOCIETY.

No. 130 NORTH WASHINGTON AVENUE, SAGINAW, MICHIGAN.

[Commenced business April 1, 1891.]

WILLIAM F. PEARSON, President.

J. BERT PITCHER, Secretary.

Attorney for services of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$62,120 00	
Assessments	159,899 00	
Total paid by members.....		\$222,019 00
Interest		788 40
Total Income during the year.....		\$222,807 40
Balance of ledger assets December 31, 1897.....		17,463 68
Total		\$240,271 08

II. DISBURSEMENTS DURING 1898.

Losses and claims		\$102,686 51
(Total paid to members.....)	\$102,686.51	
Commissions and fees to agents.....		58,853 14
Commissions for collecting assessments.....		9,829 94
Salaries of managers and agents.....		9,089 17
Salaries and other compensation of officers.....		17,600 00
Salaries and other compensation of office employes.....		3,439 00
Taxes, fees and licenses, \$833.51; rent, \$1,009; legal expenses, \$342.50; advertising and printing, \$2,649.97; total.		4,834 98
All other items, viz.: Postage, \$4,283.61; adjustment expenses, \$2,545.24; traveling, \$690.65; furniture, \$182.54; express, \$180.96; medical examinations, \$79; premium on bonds, \$21.50; miscellaneous, \$563.30; total		8,546 80
(Total expense of management.....)	\$112,193.03	
Disbursements during the year, deducted from above total		\$214,879 54
Balance December 31, 1898.....		\$25,391 54

Invested as follows:

III. LEDGER ASSETS.

Loans secured by mortgages on real estate.....	\$7,200 00
Cost value of stocks and bonds owned absolutely by the Company	1,100 00
Cash in bank	17,091 54
Total net ledger Assets.....	\$25,391 54

IV. NON-LEDGER ASSETS.

Interest on mortgages due, \$17.50; accrued, \$139.07.....	\$156 57
Market value of bonds (not including interest) and stocks over cost value	21 50
Agents' debit balances	274 00
Total non-ledger Assets.....	\$452 07
Gross Assets.....	\$25,843 61

Items not Admitted.

Agents' debit balances.....	274 00
Total admitted Assets.....	\$25,569 61

V. LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	\$214 07
Advance assessments	238 00
Total Liabilities.....	\$452 07
Balance to protect contracts.....	\$25,117 54

Unmatured mortuary Liabilities.

Claims in process of adjustment not resisted.....	\$1,940 00
Claims resisted	200 00
Claims reported	3,820 00
Total	\$5,960 00

VI. FUNDS CALLED FOR.

Mortuary assessments called but not yet more than thirty days overdue for which notices have been issued.....	\$19,143 00
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VII. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,349	\$1,234,900	2,703	\$270,300
Policies or certificates written or increased during 1898.....	24,848	5,905,200	7,851	1,909,600
Total	37,197	\$7,140,100	10,554	\$2,179,900
Deduct decreased or ceased to be in force during 1898.....	16,448	2,687,300	4,340	744,300
Total policies or certificates in force December 31, 1898.....	20,749	\$4,452,800	6,214	\$1,435,600

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	1	\$100 00	.....	.....
Losses and claims incurred during 1898....	5,230	102,786 51	1,229	\$24,533 33
Total	<u>5,231</u>	<u>\$102,886 51</u>	<u>1,229</u>	<u>\$24,533 33</u>
	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	5,228	\$102,586 51	1,228	\$24,433 33
Losses and claims scaled down and com- promised during 1898.....	1	100 00	1	100 00
Losses and claims outstanding unpaid De- cember 31, 1898.....	2	200 00	.....	.....
Policies or certificates terminated by death during 1898.....	<u>73</u>	<u>7,825 00</u>	<u>16</u>	<u>1,800 00</u>

WESTERN NEW YORK RELIEF ASSOCIATION.*

SHERMAN, CHAUTAUQUA COUNTY, N. Y.

[Commenced business September 8, 1894.]

CHARLES H. CORBETT, President.

B. F. COFFIN, Secretary.

Attorney for service of process in the State of New York, WALTER J. CORBETT,
Sherman, N. Y.

I. INCOME DURING 1898.

Membership fees.....	\$36 00	
Annual dues.....	3,000 80	
Total paid by members.....		\$3,036 80
Interest		15 72
Received from all other sources, viz.: Reinstatements.....		21 40
Total Income during the year.....		\$3,073 92
Balance of ledger assets December 31, 1897.....		636 82
Total		\$3,710 74

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$2,728 00	
(Total paid to members.....)	\$2,728)	
Commissions and fees to agents.....		27 00
Commissions for collecting assessments.....		150 00
Taxes, fees and licenses.....		29 51
Advertising and printing.....		33 60
All other items, viz.: Postage.....		2 94
(Total expense of management.....)	\$243.05)	
Disbursements during the year, deducted from above total		\$2,971 05
Balance December 31, 1898.....		\$739 69

Invested as follows:

III. LEDGER ASSETS.

Cash in bank.....	\$739 69
Total net ledger Assets.....	\$739 69

Balance to Protect Contracts.

Comprised under the following funds:

Reserve fund (less amount thereof included in liabilities and in assets not admitted).....	\$572 75
General or expense fund (less amount thereof included in liabilities and in assets not admitted).....	166 94
Total special funds.....	\$739 69

*See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	398	.....
Policies or certificates written or increased during 1898	9	.....
Total	407	.....
Deduct decreased or ceased to be in force during 1898	131	.....
Total policies or certificates in force December 31, 1898	276	.....

	Number.	Amount.
Losses and claims incurred and paid during 1898.	8	\$2,728 00

	Number.	Amount.
Policies or certificates terminated by death during 1898	7	.....
Policies or certificates terminated by lapse during 1898	124	.....

WORKINGMAN'S CO-OPERATIVE ASSOCIATION OF THE UNITED INSURANCE LEAGUE OF NEW YORK.*

No. 50 UNION SQUARE, NEW YORK.

[Commenced business September 6, 1886.]

FRED MARQUARD, President.

H. B. SALISBURY, Secretary.

Attorney for service of process in the State of New York, H. B. SALISBURY,
No. 50 Union square, New York.

I. INCOME DURING 1898.

Membership fees	\$10 00	
Annual dues	48 75	
Assessments	29,311 86	
Total paid by members.....		\$29,370 61
Interest		38 90
Rents		135 00
Received from all other sources, viz.: Cash deposits from directors and agents, \$2,455; sundry items, \$82.88; total..		2,537 88
Total Income during the year.....		\$32,082 39
Balance of ledger assets December 31, 1897.....		10,159 92
Total		\$42,242 31

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$11,706 09
(Total paid to members.....\$11,706.09)	
Commissions and fees to agents.....	3,327 10
Commissions for collecting assessments.....	4,735 37
Salaries and other compensation of officers.....	4,715 00
Salaries and other compensation of office employes.....	934 00
Medical examiners' fees.....	339 75
Taxes, fees and licenses.....	38 70
Interest and repairs on real estate.....	811 44
Rent, \$900; legal expenses, \$540.23; advertising and print- ing, \$354.65; total.....	1,794 88
All other items, viz.: Returned cash deposits.....	1,505 00
Interest on deposits.....	30 00
(Total expense of management.....\$18,231.24)	
Disbursements during the year, deducted from above total	\$29,937 33
Balance December 31, 1898.....	\$12,304 98

* See Appendix, "Examinations."

Invested as follows:

III. LEDGER ASSETS.

Cost value of real estate.....	\$5,000 00
Loans secured by deed in trust of real estate.....	3,234 48
Cash in office, \$97.81; in bank, \$3,972.69; total.....	4,070 50
Balances due from agents.....	229 40
Total	\$12,534 28
Deduct balances due from agents.....	229 40
Total net ledger Assets.....	\$12,304 98

IV. NON-LEDGER ASSETS.

Furniture and fixtures, \$1,000; supplies and printed matter, \$1,200; total	\$2,200 00
Total non-ledger Assets.....	\$2,200 00
Gross Assets.....	\$14,504 98

Items not Admitted.

Furniture and fixtures.....	2,200 00
Total admitted Assets.....	\$12,304 98

V. LIABILITIES.

Losses due and unpaid.....	\$351 00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	516 62
Deposits of directors and securities of agents.....	1,554 36
Advance assessments	83 12
Total Liabilities	\$2,505 10
Balance to protect contracts.....	\$9,799 88

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,605	\$428,011	4,547	\$422,593
Policies or certificates written or increased during 1898	3,732	233,678	3,728	233,196
Total	8,337	\$661,689	8,275	\$655,789
Deduct decreased or ceased to be in force during 1898.....	3,232	233,981	3,204	231,130
Total policies or certificates in force December 31, 1898.....	5,105	\$427,708	5,071	\$424,659

	Number.	Amount.	Number.	Amount.
Losses and claims unpaid December 31, 1897.	4	\$467	4	\$467
Losses and claims incurred during 1898....	74	9,470	74	9,470
Totals	<u>78</u>	<u>\$9,937</u>	<u>78</u>	<u>\$9,937</u>

	Number.	Amount.	Number.	Amount.
Losses and claims paid during 1898.....	76	\$8,842	76	\$8,842
Losses and claims scaled down and com- promised during 1898.....	.....	272	.....	272
Losses and claims outstanding unpaid De- cember 31, 1898.....	2	351	2	351
Policies or certificates terminated by death during 1898.....	74	9,470	74	9,470
Policies or certificates terminated by lapse during 1898.....	<u>3,158</u>	<u>224,511</u>	<u>3,130</u>	<u>221,660</u>

PART IV.

Fraternal Beneficiary Orders
or Associations.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF FRATERNAL BENEFICIARY ORDERS OR ASSOCIATIONS, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1898.

AHAWAS ISRAEL (INDEPENDENT ORDER).*

No. 272 EAST HOUSTON STREET, NEW YORK.

[Commenced business July 5, 1890.]

ANTON MOSKOVITS, President.

LEOPOLD HERMAN, Secretary.

Attorney for service of process in the State of New York, LEOPOLD HERMAN,
No. 272 East Houston street, New York.

I. INCOME DURING 1898.

Annual dues.....	\$4,826 61	
Assessments	19,034 52	
All other dues or fees paid by members of reserve fund.....	1,199 60	
Total paid by members		\$25,060 73
<hr/>		
Total Income during the year.....		\$25,060 73
Balance of invested assets December 31, 1897.....		6,639 89
<hr/>		
Total		\$31,700 62

II. DISBURSEMENTS DURING 1898.

Losses and claims		\$19,000 00
(Total paid to members.....)	\$19,000.00)	
Salaries and other compensation of officers.....		1,900 00
Medical examiners' fees.....		500 00
Rent		480 00
All other items, viz.: Postage, gas, stationery, burial ground, heating, traveling, etc		1,910 93
(Total expense of management.....)	\$4,790.93)	
<hr/>		
Disbursements during the year, deducted from above total		\$23,790 93
<hr/>		
Balance December 31, 1898.....		\$7,909 69

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$3,539 62
Cash in office, \$35.10; in bank, \$4,334.97; total.....	4,370 07
<hr/>	
Total invested assets, as per balance.....	\$7,909 69
Deduct cost value of real estate (Cemetery).....	3,539 62
<hr/>	
Total invested assets, less deduction.....	\$4,370 07

*See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	2,603	\$1,301,500
Policies or certificates written during 1898.....	1,716	858,000
Totals	4,319	\$2,159,500
Deduct number and amount which have ceased to be in force during 1898	866	433,000
Policies or certificates in force December 31, 1898	3,453	\$1,726,500

	Number.	Amount.
Losses and claims or policies or certificates unpaid December 31, 1897.....	2	\$1,000
Losses and claims on policies or certificates incurred during 1898.....	36	18,000
Totals	38	\$19,000

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	38	\$19,000
Policies or certificates terminated by death during 1898	36	18,000
Policies or certificates terminated by lapse during 1898	828	414,000

AMERICAN FRATERNAL INSURANCE UNION.*

No. 332 MOONEY BUILDING, MAIN STREET, BUFFALO, N. Y.

[Commenced business November 26, 1895.]

H. F. ZIMMERLIN, President.

WM. F. BULLOCK, Secretary.

Attorney for service of process in the State of New York, MARC W. COMSTOCK,
Prudential Building, Buffalo, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$23,600 10
Interest	108 95
Received from all other sources, viz.: Bond and mortgage, \$100; supplies, \$161.59; certificate fees, \$341; initiation fees, \$80; advertising, \$68.25; miscellaneous, \$167.69; total	918 53
Total Income during the year.....	\$24,627 58
Balance of invested assets December 31, 1897.....	12,035 84
Total	\$36,663 42

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$10,808 07
(Total paid to members.....\$10,808.07)	
Commissions and fees to agents.....	1,884 29
Salaries of managers and agents.....	2,411 12
Salaries and other compensation of officers.....	1,500 00
Salaries and other compensation of office employes.....	900 00
Rent, \$166.65; advertising and printing, \$60.84; total.....	227 49
All other items, viz.: Traveling expenses, \$775.97; supplies, \$587.19; Triangle (official publication), \$399.38; postage, \$153.09; telegrams, \$56.55; express, \$21.31; miscellaneous, \$556.62; total	2,550 11
(Total expense of management.....\$9,473.01)	
Disbursements during the year, deducted from above total	\$20,281 08
Balance December 31, 1898.....	\$16,382 34

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens....	\$2,100 00
Agents' ledger balances	304 59
Cash in office, \$679.96; in bank, \$13,602.38; total.....	14,282 34
Total	\$16,686 93
Deduct agents' ledger balances.....	304 59
Total invested assets, as per balance.....	\$16,382 34

*See Appendix, "Examinations."

IV. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$135 32
Balance, net Assets.....	<u>\$16,247 02</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,449	\$1,405,000	1,223	\$1,226,000
Policies of certificates written during 1898..	682	797,000	551	527,000
Total.....	2,131	\$2,202,000	1,774	\$1,753,000
Deduct number and amount which have ceased to be in force during 1898.....	518	569,000	349	341,000
Policies or certificates in force Decem- ber 31, 1898.....	<u>1,613</u>	<u>\$1,633,000</u>	<u>1,425</u>	<u>\$1,412,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898	12	\$9,000	11	\$8,500
Losses and claims on policies or certificates paid during 1898.....	12	\$9,000	11	\$8,500
Policies or certificates terminated by death during 1898	12	9,000	11	8,500
Policies or certificates terminated by lapse during 1898	<u>506</u>	<u>560,000</u>	<u>338</u>	<u>332,500</u>

AMERICAN KNIGHTS OF PROTECTION.*

LINDENHURST, SUFFOLK COUNTY, N. Y.

[Commenced business January 1, 1885.]

FREDERICK TORUS, Sr., President.

CHARLES HIRSCH, Secretary.

Attorney for service of process in the State of New York, JOSHUA P. JERVIS,
Amityville, N. Y.

I. INCOME DURING 1898.

Membership fees	\$38 75	
Assessments	595 50	
Total paid by members		\$634 25
Total Income during the year.....		\$634 25
Balance invested assets December 31, 1897.....		239 00
Total		\$873 25

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$529 50	
(Total paid to members.....\$529.50)		
All other items, viz.: Stationery, postage, printing, etc....	93 01	
(Total expense of management.....\$93.01)		
Disbursements during the year, deducted from above total		\$622 51
Balance December 31, 1898.....		\$250 74

Invested as follows:

III. INVESTED ASSETS.

Cash in hands of treasurer.....	\$250 74	
Total invested assets, as per balance.....		\$250 74

IV. LIABILITIES.

Advance assessments	\$171 00	
Total actual Liabilities		\$171 00
Balance, net Assets.....		\$79 74

* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	176
Policies or certificates written during 1898.....	4
Total	180
Deduct number and amount which have ceased to be in force during 1898.....	6
Policies or certificates in force December 31, 1898.....	174
	Number.
Losses and claims on policies or certificates unpaid De- cember 31, 1897	2
Losses and claims on policies or certificates incurred dur- ing 1898	2
Total	4
	Number.
Losses and claims on policies or certificates paid during ing 1898	4
Policies or certificates terminated by death during 1898....	2
Policies or certificates terminated by lapse during 1898....	4

AMERICAN LEGION OF HONOR.

No. 200 HUNTINGTON AVENUE, BOSTON, MASS.

[Commenced business December 18, 1878.]

FRED O. DOWNES, President.

ADAM WARNOCK, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,017 00
Annual dues	1,745,457 41
Total paid by members.....	\$1,746,474 41
Interest	20,603 77
Rents	1,341 24
Received from all other sources, viz.: Fines.....	128 00
Total Income during the year.....	\$1,768,547 42
Balance of invested assets December 31, 1897, \$546,- 285.09; add error last year's report, \$2.00.....	546,287 09
Total	\$2,314,834 51

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,649,500 00
(Total paid to members.....\$1,649,500)	
Maintenance and support of grand and subordinate coun- cils	36,000 00
Salaries and other compensation of officers.....	10,650 00
Salaries and other compensation of office employes.....	9,125 00
Taxes, \$1,085.72; advertising and printing, \$9,895.04; total..	10,980 76
All other items, viz.: Postage, books, stationery, mileage, supplies, bonds, law expenses, repairs, express, telegrams, office expenses, etc.....	18,847 27
(Total expense of management.....\$85,603.03)	
Disbursements during the year, deducted from above total	\$1,735,103 03

Balance December 31, 1898..... \$579,731 48

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$90,000 00
Cost value of stocks and bonds owned absolutely by the Company	431,000 00
Cash in bank.....	58,731 48
Total invested assets, as per balance.....	\$579,731 48

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$45,000 00
Total actual Liabilities.....	\$45,000 00
Balance, net Assets.....	\$534,731 48

Contingent mortuary Assets (or resources).

Mortuary Assessments, called and not yet due.....	\$259,046 44
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Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$170,500 00
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	21,315	\$51,612,500	7,218	\$15,505,500
Policies or certificates written during 1898.	419	392,000	147	122,000
Totals.....	21,734	\$52,004,500	7,365	\$15,627,500
Deduct number and amount which have ceased to be in force during 1898.....	2,615	7,981,000	888	1,890,000
Policies or certificates in force Decem- ber 31, 1898.....	19,119	\$44,023,500	6,477	\$13,737,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	79	\$206,000	24	\$48,500
Losses and claims on policies or certificates incurred during 1898.....	609	1,659,000	176	416,500
Totals.....	688	\$1,865,000	200	\$465,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	605	\$1,649,500	181	\$409,000
Policies or certificates terminated by death during 1898	609	1,659,000	176	416,500
Policies or certificates terminated by lapse during 1898	2,006	6,322,000	712	1,473,500

ARTISANS' ORDER OF MUTUAL PROTECTION.

No. 119 SOUTH FOURTH STREET, PHILADELPHIA, PA.

[Commenced business May 1, 1873.]

DANIEL K. TRIMMER, President.

LOUIS MALONEY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$519 00
Annual dues	50,956 74
Total paid by members	\$51,475 74
Interest	2,360 68
Received from all other sources.....	3,268 60
Total Income during the year.....	\$57,105 02
Balance of invested assets December 31, 1897.....	79,790 86
Total	\$136,895 88

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$45,000 00
(Total paid to members.....\$45,000)	
Salaries and other compensation of officers.....	2,075 00
Salaries and other compensation of office employes.....	455 00
Rent	336 00
All other items, viz.: Contingent expenses.....	2,243 43
(Total expense of management.....\$5,109.43)	
Disbursements during the year, deducted from above total	\$50,109 43
Balance December 31, 1898.....	\$86,786 45

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.	\$41,550 00
Cost value of stocks and bonds owned absolutely by the Company	10,500 00
Cash in bank	34,736 45
Total invested assets, as per balance.....	\$86,786 45

IV. LIABILITIES.

Losses adjusted and unpaid.....	\$7,000 00
Total actual Liabilities.....	\$7,000 00
Balance, net Assets.....	\$79,786 45

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,545	\$4,545,000	50	\$57,000
Policies or certificates written during 1898..	636	636,000	2	2,000
Totals	5,181	\$5,181,000	52	\$59,000
Deduct number and amount which have ceased to be in force during 1898.....	203	203,000	.....	.....
Policies or certificates in force Decem- ber 31, 1898.....	4,978	\$4,978,000	52	\$59,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	9	\$10,000	.....	.....
Losses and claims on policies or certificates incurred during 1898.....	38	42,000	.....	.....
Totals.....	47	\$52,000	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	41	\$45,000	.....	.....
Policies or certificates terminated by death during 1898	38	42,000	.....	.....
Policies or certificates terminated by lapse during 1898	163	162,000	.....	.....

BENAI BERITH (INDEPENDENT ORDER), DISTRICT No. 1.*

No. 723 LEXINGTON AVENUE, NEW YORK.

[Commenced business April 27, 1878.]

HENRY W. CANE, President.

SIEGMUND HAMBURGER, Secretary.

Attorney for service of process in the State of New York, SIEGMUND HAMBURGER,
No. 723 Lexington avenue, N. Y.

I. INCOME DURING 1898.

Paid by members (membership fees).....	\$117,478 62
Interest	19,594 92
Received from all other sources, viz.: Estate R. Halzberg, \$20.20; checks returned, \$887.99; total.....	908 19
Total Income during the year.....	\$137,981 73
Balance of invested assets December 31, 1897.....	458,459 63
Total	\$596,441 36

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$142,577 77
(Total paid to members.....\$142,577.77)	
Salaries and other compensation of officers.....	3,000 00
Rent, \$500; advertising and printing, \$69.25; total.....	569 25
All other items, viz.: Postage, \$42.61; examination of mort- gages, \$26; estate of R. Halzberg, \$20.20; total.....	88 81
(Total expense of management.....\$3,658.06)	

Disbursements during the year, deducted from above
total \$146,235 83

Balance December 31, 1898..... \$450,205 53

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$407,400 00
Ledger balances	8,144 64
Cash in bank	34,660 89

Total invested assets, as per balance..... \$450,205 53

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	4,459	\$4,294,500
Deduct number and amount which have ceased to be in force during 1898.....	199	193,000

Policies or certificates in force December 31,
1898

	4,260	\$4,101,500
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	Number.	Amount.
Policies or certificates terminated by death during 1898	145
Policies or certificates terminated by lapse during 1898	54	.....

* See Appendix, "Examinations."

BEN HUR (SUPREME TRIBE).

CRAWFORDSVILLE, INDIANA.

[Commenced business March 1, 1894.]

D. W. GERARD, President.

F. L. SNYDER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,635 50	
Annual dues	22,953 74	
Assessments	165,466 50	
Medical examiners' fees.....	743 50	
Total paid by members.....		\$190,799 24
Interest		1,850 39
Rents		340 00
Received from all other sources, viz.: Supplies.....		1,563 15
Total Income during the year.....		\$194,552 78
Balance of invested assets December 31, 1897.....		84,814 88
Total		\$279,367 66

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$119,200 00
(Total paid to members.....)	\$119,200)
Commissions and fees to agents.....	3,743 70
Salaries and other compensation of officers.....	6,800 00
Salaries and other compensation of office employes.....	3,618 50
Medical examiners' fees	1,800 00
Rent, \$340; advertising and printing, \$1,694.59; total.....	2,034 59
All other items, viz.: Postage, \$758.62; legal expenses, \$80; official publication, \$1,889.26; Insurance departments, \$590.90; organization, \$14,151.66; expenses, \$2,132.34; supplies, \$1,338.56; furniture, \$154; mileage and per diem, \$65.15; total	21,159 89
(Total expense of management.....)	\$39,156.68)
Disbursements during the year, deducted from above total	\$158,356 68
Balance December 31, 1898.....	\$121,010 98

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$8,500 00
Loans secured by mortgages on real estate, first liens....	13,700 00
Cost value of stocks and bonds owned absolutely by the Company	37,573 01
Cash in bank	61,237 97
Total invested assets, as per balance.....	\$121,010 98

IV. NON-INVESTED ASSETS.

Interest, accrued	\$1,024 00
Market value of real estate over cost and incumbrances..	2,000 00
Total non-invested Assets.....	\$3,024 00
Gross Assets.....	\$124,034 98

Contingent mortuary Liabilities.

Losses reported	\$13,800 00
Losses resisted	2,500 00
Total contingent mortuary liabilities.....	\$16,300 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	13,695	\$21,370,850	688	\$1,154,650
Policies or certificates written during 1898..	6,591	8,082,100	155	195,850
Totals	20,286	\$29,452,950	843	\$1,350,500
Deduct number and amount which have ceased to be in force during 1898.....	2,265	3,138,550	72	103,250
Policies or certificates in force Decem- ber 31, 1898.....	18,021	\$26,314,400	771	\$1,247,250
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898.....	90	\$136,200	6	\$9,050
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	81	\$119,200	4	\$4,250
Policies or certificates terminated by death during 1898	90	136,200	6	9,050
Policies or certificates terminated by lapse during 1898	2,175	.....	66	94,200

BRITH ABRAHAM (INDEPENDENT ORDER).*

No. 57 SECOND AVENUE, NEW YORK.

[Commenced business February 7, 1887.]

SAMUEL SCHELINSKY, President.

JACOB SCHOEN, Secretary.

Attorney for service of process in the State of New York, LEOPOLD MOSCHCOWITZ,
203 Broadway, New York.

I. INCOME DURING 1898.

Membership fees	\$12,161 43	
Assessments	86,251 73	
Total paid by members.....		\$98,413 16
Interest, etc.		12,784 60
Total Income during the year.....		\$111,197 76
Balance of invested assets December 31, 1897.....		74,525 65
Total		\$185,723 41

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$86,091 32
(Total paid to members.....)	\$86,091.32)
Commissions and fees to agents.....	
Salaries and other compensation of officers.....	4,254 00
Payments on account of new cemetery.....	1,500 00
Rent, \$600; advertising and printing, \$822.20; total.....	1,422 20
All other items, viz.: Sundry expenses, \$2,792.31; main- taining cemetery, \$932.50; repaid headstone department, \$1,950; picnic expenses, \$210.80; total.....	5,885 61
(Total expense of management.....)	\$13,061.81)

Disbursements during the year, deducted from above total	\$99,153 13
Balance December 31, 1898.....	\$86,570 28
Invested as follows:	

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$54,000 00
Cash in hands of grand treasurer, \$1,063.16; in bank, \$31,507.12; total	32,570 28
Total invested assets, as per balance.....	\$86,570 28

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$9,750 00
Mortuary assessments, not yet called for losses unad- justed	7,750 00
Total amount due from members.....	\$17,500 00

* See Appendix, "Examinations."

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$9,750 00
Losses in process or adjustment.....	7,750 00
Total contingent mortuary liabilities.....	<u>\$17,500 00</u>

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	28,203
Policies or certificates written during 1898.....	7,826
Total	<u>36,029</u>
Deduct number and amount which have ceased to be in force during 1898.....	2,976
Policies or certificates in force December 31, 1898....	<u>33,053</u>

	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	\$8,000 00
Losses and claims on policies or certificates incurred during 1898	87,841 32
Total	<u>\$95,841 32</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	170	\$86,091 32
Policies or certificates terminated by death during 1898	170	9,750 00
Policies or certificates terminated by lapse during 1898	1,448	.....

CATHOLIC BENEVOLENT LEGION (SUPREME COUNCIL).*

No. 40-42 COURT STREET, BROOKLYN, N. Y.

[Commenced business October 12, 1881.]

JOHN C. MCGUIRE, President.

JOHN D. CARROLL, Secretary.

Attorneys for service of process in the State of New York, MCGUIRE, LOW & BURR,
26 Court street, BROOKLYN, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$1,157,105 97
Interest	1,137 47
Received from all other sources.....	34,203 28
Total Income during the year.....	\$1,192,446 72
Balance of invested assets December 31, 1897.....	5,874 91
Total	\$1,198,321 63

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,158,311 77
(Total paid to members.....)	(\$1,158,311.77)
Commissions and fees to agents.....	4,034 95
Salaries of managers and agents.....	2,120 30
Salaries and other compensation of officers.....	5,500 00
Salaries and other compensation of office employes.....	4,923 00
Rent, \$900; advertising and printing, \$3,387.94; total.....	4,287 94
All other items, viz.: Postage, express and telegraph, \$1,668.09; legal expenses, \$2,025.62; governing boards, \$1,108.25; Insurance department, \$122; miscellaneous, \$8,515.59; total	13,439 55
(Total expense of management.....)	(\$34,310.74)

Disbursements during the year, deducted from above

total\$1,192,622 51

Balance December 31, 1898.....\$5,699 12

Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$500; in bank, \$5,199; total.....	\$5,699 12
Total invested assets, as per balance.....	\$5,699 12

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$107,000 00
Losses in process of adjustment.....	114,880 84
Losses resisted	8,000 00
Total contingent mortuary liabilities.....	\$229,880 84

* See Appendix, "Examinations."

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	46,998	\$76,496,750	24,866	\$42,169,250
Policies or certificates written during 1898..	3,497	3,794,500	1,154	1,017,000
Totals	50,495	\$80,291,250	26,020	\$43,186,250
Deduct number and amount which have ceased to be in force during 1898.....	3,065	4,754,250	1,517	2,396,500
Policies or certificates in force Decem- ber 31, 1898	47,430	\$75,537,000	24,503	\$40,789,750
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	115	\$216,612 72	64	\$111,631 50
Losses and claims on policies or certificates incurred during 1898	658	1,160,399 05	378	709,000 00
Totals	773	\$1,377,011 77	442	\$820,631 50
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	643	\$1,144,811 77	425	\$797,000 00
Policies or certificates terminated by death during 1898	658	1,160,399 05	378	709,000 00
Policies or certificates terminated by lapse during 1898	2,356	3,212,500 00	1,131	1,674,500 00

CATHOLIC KNIGHTS OF AMERICA (SUPREME COUNCIL).

No. 151 GRANBY STREET, NORFOLK, VIRGINIA.

[Commenced business May 1, 1877.]

EDWARD FEENEY, President.

JOSEPH C. CARROLL, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,143 50	
Annual dues	22,253 50	
Assessments	702,199 08	
Medical examiners' fees.....	556 50	
Total paid by members.....		\$726,152 58
Interest		16,339 53
Rents		518 09
Check of a journal.....		3,590 00
Received from all other sources, viz.: Supplies, \$629.29; certificates, \$290.50; charter fees, \$90; uniform rank, \$67.80; fines, \$122; total.....		1,199 59
Total Income during the year.....		\$747,800 39
Balance of invested assets December 31, 1897.....		432,279 42
Total		\$1,180,079 81

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$718,375 00
(Total paid to members.....)	\$718,375)
Commissions and fees to agents.....	272 25
Fire insurance, \$8; refunded, \$33; total.....	41 00
Salaries and other compensation of officers.....	7,579 66
Salaries and other compensation of employees.....	346 29
Medical examiners' fees	718 50
Rent, \$1,327.70; taxes, \$178.50; advertising and printing, and supplies, \$1,143.35; total	2,649 55
All other items, viz.: Postage, express and telegram, \$1- 368.61; legal expenses, \$587.40; governing bodies, \$1,362- 70; official publication, \$4,695.72; Insurance department, \$1,142.35; surety bonds, \$737.50; uniform rank, \$174.25; loss on premium paid on bond, \$247.88; total.....	10,316 41
(Total expense of management.....)	\$21,923.66)

Disbursements during the year, deducted from above
total

\$740,298 66

Balance December 31, 1898.....

\$439,781 15

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$20,000 00
Cost value of stocks and bonds owned absolutely by the Company	401,791 66
Cash in bank	17,989 49
Total invested assets, as per balance.....	\$439,781 15
Deduct depreciation from cost of assets (real estate)....	4,000 00
Total invested assets, less depreciation.....	\$435,781 15

IV. NON-INVESTED ASSETS.

Interest due, \$2,367.50; accrued, \$3,316; total.....	\$5,683 50
Due from subordinate bodies.....	9,633 47
Market value of bonds and stocks over cost.....	12,605 34
Total non-invested Assets.....	\$27,922 31
Gross Assets.....	\$463,703 46

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$4,125 00
Total actual Liabilities.....	\$4,125 00
Balance, net Assets.....	\$459,578 46

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$32,900 00
Mortuary assessments, due and unpaid.....	50,118 00
Total due from members.....	\$83,018 00

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$20,000 00
Losses in process of adjustment.....	47,000 00
Total contingent mortuary liabilities.....	\$67,000 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	22,878	\$36,803,000	1,747	\$2,772,500
Policies or certificates written during 1898..	1,351	1,588,500	136	172,500
Totals.....	24,229	\$38,391,500	1,883	\$2,945,000
Deduct number and amount which have ceased to be in force during 1898.....	1,364	2,121,000	141	200,000
Policies or certificates in force Decem- ber 31, 1898.....	22,865	\$36,270,500	1,742	\$2,745,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	45	\$71,500	6	\$10,000
Losses and claims on policies or certificates incurred during 1898.....	412	718,000	40	79,366
Totals.....	457	\$789,500	46	\$80,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	417	\$718,375	43	\$75,000
Policies or certificates terminated by death during 1898	406	712,000	40	69,000
Policies or certificates terminated by lapse during 1898	958	1,409,000	101	131,000

CATHOLIC MUTUAL BENEFIT ASSOCIATION. (SUPREME COUNCIL).*

No. 543 MADISON STREET, BROOKLYN, N. Y.

[Commenced business February 27, 1879.]

MICHAEL BRENNAN, President.

CORNELIUS J. HICKEY, Secretary.

Attorney for service of process in the State of New York, JOHN J. HYNES,
Mooney Building, Buffalo, N. Y.

I. INCOME DURING 1898.

Membership fees	\$8,208 50
Assessments	746,882 83
Total paid by members.....	\$755,091 33
Received from all other sources, viz.: Supplies, etc.....	2,794 15
Total Income during the year.....	\$757,885 48
Balance of invested assets December 31, 1897.....	4,825 10
Total	\$762,710 58

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$747,500 00
(Total paid to members.....\$747,500)	
Salaries and other compensation of officers.....	3,600 00
Rent, \$420; advertising and printing and supplies, \$2,389.-78; total	2,809 78
All other items, viz.: Office expenses, postage, expenses of trustees' meetings, legal services, etc.....	4,280 06
(Total expense of management.....\$10,689.84)	
Disbursements during the year, deducted from above total	\$758,189 84
Balance December 31, 1898.....	\$4,520 74

Invested as follows:

III. INVESTED ASSETS.

Cash in bank	\$4,520 74
Reserve fund held by each council and deposited in savings banks, trust companies and invested in securities.	\$452,400 03
Total invested Assets, as per balance.	\$4,520 74

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$176,000 00
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* See Appendix, "Examinations."

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$165,500 00
Losses in process of adjustment.....	4,000 00
Losses resisted	4,000 00
Total contingent mortuary liabilities.....	<u>\$173,500 00</u>

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	43,623	\$73,024,000	20,490	\$35,591,000
Policies or certificates written during 1898..	4,907	6,362,000	2,097	2,979,500
Totals.....	48,535	\$79,386,000	22,587	\$38,570,500
Deduct number and amount which have ceased to be in force during 1898.....	1,703	2,418,500	781	1,167,000
Policies or certificates in force Decem- ber 31, 1898.....	46,832	\$76,967,500	21,806	\$37,403,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	92	\$167,500	53	\$96,500
Losses and claims on policies or certificates incurred during 1898.....	424	731,500	215	381,500
Totals	516	\$899,000	268	\$478,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	429	\$747,500	227	\$387,500
Policies or certificates terminated by death during 1898	424	731,500	215	381,500
Policies or certificates terminated by lapse during 1898	1,279	1,637,000	566	785,500

CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION.*

No. 120 GENESEE STREET, AUBURN, N. Y.

[Commenced business January 31, 1893.]

THOMAS H. O'NEIL, President.

WILLIAM R. MILLER, Secretary.

Attorney for service of process in the State of New York, MURPHY, KEENAN & KEENAN, Powers Block, Rochester, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$42,185 08
Interest	539 85
Received from all other sources, viz.: Per capita tax, initiation fees and supplies.....	9,127 35
Total Income during the year.....	\$51,852 28
Balance of invested assets December 31, 1897.....	16,831 94
Total	\$68,684 22

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$45,594 16
(Total paid to members.....\$45,594.16)	
Salaries and other compensation of officers.....	2,627 00
Rent, \$165; advertising and printing, \$2,181.47; total.....	2,346 47
All other items, viz.: Organizing lodges, \$1,437.47; postage, \$250; legal expenses, \$70; general expenses, \$2,819.14; total	4,576 61
(Total expense of management.....\$9,550.08)	
Disbursements during the year, deducted from above total	\$55,144 24
Balance December 31, 1898.....	\$13,539 98

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,350 50
Loans secured by mortgages on real estate, first liens.....	3,750 00
Cost value of stocks and bonds owned absolutely by the Company	2,940 00
Cash in office, \$442.90; in bank, \$5,056.58; total.....	5,499 48
Total invested assets, as per balance.....	\$13,539 98

IV. NON-INVESTED ASSETS.

Interest due, \$84.56; accrued, \$79.31; total.....	\$163 87
Due from sub-councils.....	1,899 99
Market value of real estate over cost and incumbrances....	149 50
Market value of bonds and stocks over cost.....	180 00
Office furniture and fixtures.....	1,399 50
Total non-invested Assets.....	\$3,792 86
Gross Assets	\$17,332 84

* See Appendix, "Examinations."

V. LIABILITIES.

Borrowed money	\$1,000 00
Total actual Liabilities.....	\$1,000 00
Balance, net Assets.....	\$16,332 84

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not due.....	\$3,318 94
Mortuary assessments not yet called for losses unad- justed, \$10,000; resisted, \$1,000.....	11,000 00
Total due from members.....	\$14,318 94

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$10,000 00
Losses resisted	1,000 00
Total contingent mortuary liabilities.....	\$11,000 00

VI. EXHIBIT OF CERTIFICATES OF POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,077	\$4,292,500	3,775	\$4,197,500
Policies or certificates written during 1898..	1,344	1,344,000	1,126	901,500
Totals.....	5,421	\$5,636,500	4,901	\$5,099,000
Deduct number and amount which have ceased to be in force during 1898.....	441	731,250	422	703,500
Policies or certificates in force Decem- ber 31, 1898.....	4,980	\$4,905,250	4,479	\$4,395,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	13	\$14,667	12	\$14,250
Losses and claims on policies or certificates incurred during 1898.....	34	39,500	33	37,500
Totals.....	47	\$54,167	45	\$41,750
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	38	\$42,259	37	\$40,259
Policies or certificates terminated by death during 1898	34	39,500	33	37,500
Policies or certificates terminated by lapse during 1898	370	317,750	352	298,500

CATHOLIC WOMEN'S BENEVOLENT LEGION.*

No. 132 EAST TWENTY-THIRD STREET, NEW YORK.

[Commenced business August 23, 1895.]

MARY A. MURRAY, President.

ANNIE O'CONNOR, Secretary.

Attorney for service of process in the State of New York, JOHN R. KUHN,
No. 62 Court street, Brooklyn, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$34,487 00
Interest	168 87
Received from all other sources.....	7,487 93
Total Income during the year.....	\$42,143 80
Balance of invested assets December 31, 1897.....	8,954 92
Total	\$51,098 72

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$25,197 75
Advance payments returned and applied.....	212 07
(Total paid to members.....\$25,409.82)	
Salaries and other compensation of officers.....	2,391 68
Salaries and other compensation of office employes.....	760 00
Rent, \$240; advertising and printing, \$550.90; total.....	790 90
All other items, viz.: Filing annual statement, deputies expenses, committee and convention expenses, office expenses, legal services, etc.....	3,379 16
(Total expense of management.....\$7,321.74)	

Disbursements during the year, deducted from above
total

\$32,731 56

Balance December 31, 1898.....

\$18,367 16

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$18,367 16
Total invested assets, as per balance.....	\$18,367 16

IV. NON-INVESTED ASSETS.

Per capita tax due from sub-councils.....	1,797 50
Gross Assets	\$20,164 66

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,250 00
Salaries,*rents and office expenses due and accrued.....	1,434 15
Advance assessments	126 61
All other (not including contingent mortuary).....	1,250 97

Total actual Liabilities.....

\$8,061 73

Balance, net Assets.....

\$12,102 93

* See Appendix, "Examinations."

Contingent mortuary Assets (or resources).

Mortuary assessments, due and unpaid..... \$249 18

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,786	\$3,467,500	2,875	\$2,114,500
Policies or certificates written during 1898..	2,547	2,009,750	1,492	1,120,750
Totals.....	7,333	\$5,477,250	4,367	\$3,235,250
Deduct number and amount which have ceased to be in force during 1898.....	143	101,000	95	63,000
Policies or certificates in force Decem- ber 31, 1898.....	7,190	\$5,376,250	4,272	\$3,172,250
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	4	\$2,750	3	\$1,750
Losses and claims on policies or certificates incurred during 1898.....	38	27,750	25	17,000
Totals.....	42	\$30,500	28	\$18,750
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	34	\$25,197	22	\$15,500
Policies or certificates terminated by death during 1898	38	27,750	25	17,000
Policies or certificates terminated by lapse during 1898	105	73,250	68	45,500

CHOSEN FRIENDS, ORDER OF (SUPREME COUNCIL).

COMMERCIAL CLUB BUILDING, INDIANAPOLIS, IND.

[Commenced business May 28, 1879.]

H. H. MORSE, President.

T. B. LINN, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,363 50	
Annual dues	642 92	
Assessments	857,834 27	
Total paid by members.....		\$859,840 69
Interest		485 72
Received from all other sources, viz.: Supplies, \$591.08; fines, \$174; total		765 08
Total Income during the year.....		\$861,091 49
Balance of invested assets December 31, 1897.....		41,462 60
Total		\$902,554 09

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$819,094 98
(Total paid to members.....\$819,094.98)	
Salaries and other compensation of officers.....	7,500 00
Salaries and other compensation of office employes.....	11,228 00
Medical examiners' fees	1,200 00
Rent, \$3,000; advertising and printing, \$8,416.50; total....	11,416 50
All other items, viz.: Propagation and supervision, \$16,- 638.65; investigating claims, \$2,318.65; current expenses, \$3,194.79; legal expenses, \$1,155.55; supplies purchased, \$555; committees, \$663.20; office furniture, \$2.50; total..	24,528 34
(Total expense of management.....\$55,872.84)	
Disbursements during the year, deducted from above total	\$874,967 82
Balance December 31, 1898.....	\$27,586 27

Invested as follows:

III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the Company	\$10,900 00
Ledger balances	4,319 44
Cash in office, \$328.40; in bank, \$12,038.43; total.....	12,366 83
Total invested assets, as per balance.....	\$27,586 27

IV. NON-INVESTED ASSETS.

Interest due	256 00
Gross Assets	\$27,842 27

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$115,896 65
Mortuary assessments, due and unpaid.....	5,305 40
Mortuary assessments, not yet called for losses unad- justed, \$30,500; reported, \$57,700; total.....	88,200 00
Total amount due from members.....	<u>\$209,402 05</u>

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$54,800 00
Losses in process of adjustment.....	54,500 00
Losses reported	57,700 00
Total contingent mortuary liabilities.....	<u>\$167,000 00</u>

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	24,433	\$36,905,000	4,716	\$6,577,000
Policies or certificates written during 1898..	810	704,000	263	182,500
Totals	25,243	\$37,609,000	4,979	\$6,759,500
Deduct number and amount which have ceased to be in force during 1898.....	3,315	3,776,000	612	742,500
Policies or certificates in force Decem- ber 31, 1898	21,928	\$33,833,000	4,367	\$6,017,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	80	\$163,343	15	\$20,142
Losses and claims on policies or certificates incurred during 1898.....	445	822,751	90	147,295
Totals	525	\$986,094	105	\$167,437
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	434	\$819,095	86	\$139,477
Policies or certificates terminated by death during 1898	445	822,751	90	147,295
Policies or certificates terminated by lapse during 1898	2,783	2,953,000	514	595,500

EMPIRE KNIGHTS OF RELIEF.*

MORGAN BUILDING, COR. NIAGARA AND PEARL STREETS,
BUFFALO, N. Y.

[Commenced business May 12, 1891.]

A. P. BURKHART, President.

EMORY D. ANGELL, Secretary.

Attorney for service of process in the State of New York, F H. DUCKWITZ,
Morgan Building, Buffalo, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$27,706 70
Interest	191 82
Rents	137 50
Received from all other sources, viz.: Bills receivable, \$45; exchange, \$1.12; traveling, \$20; total.....	66 12
Total Income during the year.....	\$28,102 14
Balance of invested assets December 31, 1897.....	21,126 98
Total	\$49,229 12

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$11,900 00
(Total paid to members.....\$11,900)	
Commissions and fees to agents.....	1,542 61
Commissions for collecting assessments.....	58 63
Salaries of managers and agents.....	420 50
Salaries and other compensation of officers.....	3,651 71
Salaries and other compensation of office employes.....	487 50
Medical examiners' fees	201 00
Rent, \$1,083.50; taxes, \$41.73; advertising and printing, \$589.12; total	1,714 35
All other items, viz.: Office expenses, postage, express and telegrams, \$699.80; legal expenses, \$326; traveling ex- penses, \$700.15; insurance department, \$50.75; miscel- laneous, \$230.02; profit and loss, \$15,291.80; total.....	17,298 52
(Total expense of management.....\$25,374.82)	

Disbursements during the year, deducted from above total	\$37,274 82
Balance December 31, 1898.....	\$11,954 30

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$1,353 50
Agents' ledger balances, \$723.49; bills receivable, \$155; total	878 49
Cash in office, \$100; in bank, \$9,622.31; total.....	9,722 31
Total invested assets, as per balance.....	\$11,954 30

* See Appendix, "Examinations."

IV. NON-INVESTED ASSETS.

Due from members	\$1,528 76
Charter and supplies	3,266 00
Office furniture, etc.	1,200 00
Total non-invested Assets.	\$5,994 76
Gross Assets.	\$17,949 06

Contingent mortuary Liabilities.

Losses resisted	<u>\$1,000 00</u>
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	1,369	\$2,709,000	1,143	\$2,321,000
Policies or certificates written during 1898..	315	343,000	251	274,000
Totals	1,684	\$3,052,000	1,394	\$2,595,000
Deduct number and amount which have ceased to be in force during 1898.	229	329,500	202	294,500
Policies or certificates in force Decem- ber 31, 1898	1,455	\$2,722,500	1,192	\$2,300,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.	1	\$900	1	\$900
Losses and claims on policies or certificates incurred during 1898	7	11,000	5	9,000
Totals	8	\$11,900	6	\$9,900
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	8	\$11,900	6	\$9,900
Policies or certificates terminated by death during 1898	6	8,000	5	9,000
Policies or certificates terminated by lapse during 1898	223	320,600	197	285,500

FORESTERS OF AMERICA (ENDOWMENT FUND).*

No. 367-371 FULTON STREET, BROOKLYN, N. Y.

[Commenced business October 1, 1876.]

JOSHUA A. SHAW, President.

EZEKIEL M. MCMURTRY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$22,364 53
Total Income during the year.....	\$22,364 53
Balance of ledger assets December 31, 1897.....	777 03
Total	\$23,141 56

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$21,500 00
(Total paid to members.....\$21,500)	
Disbursements during the year, deducted from above total	\$21,500 00
Balance December 31, 1898.....	\$1,641 56

Invested as follows:

III. INVESTED ASSETS.

Cash in bank	\$1,641 56
Total invested assets, as per balance.....	\$1,641 56

Contingent mortuary Assets (or resources).

Mortuary assessment called and not yet due.....	\$1,760 00
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	657	\$712,500	200	\$219,000
Deduct number and amount which have ceased to be in force during 1898.....	59	70,500	21	29,000
Policies or certificates in force Decem- ber 31, 1898	598	\$642,000	179	\$190,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898	18	\$21,500	8	\$8,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	18	\$21,500	8	\$8,500
Policies or certificates terminated by death during 1898	18	21,500	8	8,500
Policies or certificates terminated by lapse during 1898	41	49,000	13	30,500

* See Appendix, "Examinations."

FORESTERS, INDEPENDENT ORDER OF (SUPREME COURT).

COR. RICHMOND AND BAY STREETS, TORONTO, CANADA.

[Commenced business July 1, 1881.]

ORONHYATEKHA, President.

JOHN A. MCGILLIVRAY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$36,226 00	
Annual dues	28,412 73	
Assessments	1,738,352 81	
Total paid by members.....		\$1,802,991 54
Interest		91,049 91
Received from all other sources, viz.: Changes of policies, \$2,808.07; organizing, \$8,956.03; re-deposits, death claims, \$774.71; refund taxes, \$197.41; contingent, \$51,789.42; total		64,525 64
Total Income during the year.....	\$1,958,567 09	
Balance of invested assets December 31, 1897.....	2,438,494 94	
Total	\$4,397,062 03	

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,037,831 42	
Advance payments returned.....	3,079 50	
(Total paid to members.....)	\$1,040,910.92)	
Salaries of managers and agents.....	114,237 66	
Salaries and other compensation of officers.....	22,708 26	
Salaries and other compensation of office employes.....	28,270 51	
Medical examiners' fees	1,671 97	
Rent, \$4,408.28; advertising and printing, \$19,168.73; total..	23,577 01	
Transferred to general account.....	43,864 49	
All other items, viz.: Postage and telegrams, \$2,273.37; general expenses, \$9,529.56; office expenses, \$3,966.14; traveling expenses, \$4,472.60; executive expenses, \$2- 343.77; insurance fees, \$2,182.06; legislation, \$1,230.37; in- spection, \$2,919.96; legal expenses, \$7,897.57; branch offices, \$4,228.80; fraternal society fees, \$647.20; accident insurance, \$825; sundry refunds, \$560.05; Supreme Court expenses, \$26,548.42; furniture, \$5,483.23; fire insurance, \$933.99; commission re loans, \$2,060.56; bonds, \$123.44; expense of loans, \$2,237.61; total.....	80,463 40	
(Total expense of management.....)	\$314,793.30)	
Disbursements during the year, deducted from above total	\$1,355,704 22	
Balance December 31, 1898.....	\$3,041,357 81	

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$126,262 93
Loans secured by mortgages on real estate, first liens....	2,094,130 39
Cost value of stocks and bonds owned absolutely by the Company	519,454 63
Sundry loans	1,509 86
Total invested assets, as per balance.....	\$3,041,357 81

IV. NON-INVESTED ASSETS.

Interest due, \$31,805.39; accrued, \$19,042.07; total.....	\$50,847 46
Due from high and subordinate courts.....	47,731 75
Supplies	48,833 67
Furniture	14,017 61
Total non-invested Assets.....	\$161,430 49
Gross Assets	\$3,202,788 30

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$37,839 99
Present value of unpaid installments of old age annuities..	20,780 57
Sundry creditors	4,755 38
Total actual Liabilities.....	\$63,375 94
Balance, net Assets.....	\$3,139,412 36

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	124,685	\$154,510,000	11,245	\$13,862,000
Policies or certificates written during 1898..	30,837	36,271,500	3,229	3,737,000
Totals	155,522	\$190,781,500	14,474	\$17,599,000
Deduct number and amount which have ceased to be in force during 1898.....	12,086	12,470,000	1,019	1,051,500
Policies or certificates in force Decem- ber 31, 1898.....	143,436	\$178,311,500	13,455	\$16,547,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	.....	\$32,242 94	.....	\$3,000
Losses and claims on policies or certificates incurred during 1898	780	1,028,062 61	75	103,500
Totals .....	.....	\$1,060,305 55	.....	\$106,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898 .....	.....	\$1,037,831 42	.....	\$101,500
Policies or certificates terminated by death during 1898	780	1,028,500 00	75	103,500
Policies or certificates terminated by lapse during 1898	11,306	11,441,500 00	.....	950,000

FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

[Commenced business May 4, 1887.]

WESTFIELD, MASS.

JAMES NOBLE, Jr., President.

H. N. KINGSBURY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,075 00	
Annual dues	8,920 00	
Assessments	17,150 50	
Total paid by members.....		\$27,145 50
Total Income during the year.....		\$27,145 50
Balance of invested assets December 31, 1897.....		8,651 89
Total		<u>\$35,797 39</u>

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$17,906 58	
Advance payments returned.....	18 56	
(Total paid to members.....\$17,925.14)		
Commissions and fees to agents.....	1,479 54	
Commissions for collecting assessments.....	732 40	
Salaries and other compensation of officers.....	2,425 78	
Salaries and other compensation of office employees.....	1,096 00	
Medical examiners' fees	325 92	
Rent, \$150; advertising and printing, \$846.12; total.....	996 12	
All other items, viz.: Postage, express, interest, telephone, telegraph, Insurance department, etc.....	2,743 83	
(Total expense of management.....\$9,799.59)		
Disbursements during the year, deducted from above total		\$27,724 73
Balance December 31, 1898.....		<u>\$8,072 66</u>

Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$3,550.18; in bank, \$4,522.48; total.....	\$8,072 66
Total invested assets, as per balance.....	<u>\$8,072 66</u>

IV. LIABILITIES.

Borrowed money	\$5,000 00
Balance, net Assets.....	<u>\$3,072 66</u>

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	<u>\$10,247 00</u>
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Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$2,500 00
Losses resisted	1,500 00
Total contingent mortuary liabilities.....	<u>\$4,000 00</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	7,459	\$13,980,050	304	\$536,450
Policies or certificates written during 1898..	525	896,200	10	40,000
Totals.....	7,984	\$14,876,250	314	\$576,450
Deduct number and amount which have ceased to be in force during 1898.....	514	1,412,050	34	90,600
Policies or certificates in force Decem- ber 31, 1898.....	<u>7,470</u>	<u>\$13,464,200</u>	<u>280</u>	<u>\$485,850</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	6	.....	1	\$1,040 00
Losses and claims on policies or certificates incurred during 1898.....	203	.....	20	1,265 33
Totals.....	<u>209</u>	<u>.....</u>	<u>21</u>	<u>\$2,305 33</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	203	.....	20	\$1,265 30
Policies or certificates terminated by lapse during 1898	<u>514</u>	<u>\$141,250</u>	<u>34</u>	<u>90,600 00</u>

FRATERNAL MYSTIC CIRCLE (SUPREME RULING).

BROAD AND CHESTNUT STREETS, PHILADELPHIA, PA.

[Commenced business January, 1885.]

D. E. STEVENS, President.

W. H. SNYDER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Extension fund	\$7,338 37	
Annual dues	194 41	
Assessments	205,300 62	
Medical examiners' fees	739 50	
Total paid by members.....		\$213,572 90
Interest		2,490 63
Received from all other sources, viz.: Certificate fees, \$100; supplies, \$220.27; regalia, \$384.14; official bonds, \$36.66; bank interest, \$177.36; rent (rebate), \$191.64; surplus fund (beneficiaries), \$5,999.95; surplus fund (The Pro- tectors), \$901.01; sundries, \$59.52; total.....		8,070 55
Total Income during the year.....		\$224,134 08
Balance of invested assets December 31, 1897.....		87,032 22
Total		\$311,166 30

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$175,950 00
(Total paid to members.....)	\$175,950
Commissions and fees to agents.....	16,097 27
Advances to deputies	3,260 77
Salaries and other compensation of officers.....	9,615 86
Salaries and other compensation of office employes.....	4,333 92
Medical examiners' fees	1,670 00
Rent, \$1,991.65; taxes and licenses, \$196.75; advertising and printing, \$2,146.52; total.....	4,334 92
All other items, viz.: Postage, express and telegraph, \$1,282.46; legal and adjustment expenses, \$6,012.96; grand ruling, \$73; official publication, \$1,647.15; internal revenue, \$15; sundries, \$443.18; regalia, \$233.09; supplies, \$645.64; furniture, \$550.08; official bonds, \$706.17; mail- ing list, \$679.79; Protectors' account, \$650; total.....	12,938 52
(Total expense of management.....)	\$52,251.26
Disbursements during the year, deducted from above total	\$228,201 26
Balance December 31, 1898.....	\$82,965 04

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens....	\$41,300 00
Cash in office, \$14,069.64; in bank, \$27,252.57; total.....	41,322 21
Other items, viz.: Cash in hands of ex-treasurer.....	342 83
Total invested assets, as per balance.....	\$82,965 04

IV. NON-INVESTED ASSETS.

Interest due, \$689.24; accrued, \$473.69; total.....	\$1,162 93
Balances due from rulings and deputies.....	7,250 84
Furniture, office fixtures and supplies.....	3,868 29

Total non-invested Assets..... \$12,282 06

Gross Assets..... \$95,247 10

V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$2,625 91
Borrowed money	7,500 00
Advance assessments	1,864 46

Total actual Liabilities..... \$11,990 37

Balance, net Assets..... \$83,256 73

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$42,000 00
Mortuary assessments, due and unpaid.....	
Mortuary assessments, not yet called for losses adjusted.}	

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$18,500 00
Losses reported	22,500 00
Losses resisted	1,000 00
Total contingent mortuary liabilities.....	<u>\$42,000 00</u>

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,181	\$22,032,000	1,088	\$1,427,500
Policies or certificates written during 1898..	3,019	3,943,000	513	473,500
Totals.....	15,200	\$25,975,000	1,601	\$1,901,000
Deduct number and amount which have ceased to be in force during 1898.....	3,513	5,275,000	421	475,000
Policies or certificates in force Decem- ber 31, 1898.....	11,687	\$20,700,000	1,180	\$1,426,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	33	\$70,000	.....	.....
Losses and claims on policies or certificates incurred during 1898.....	96	\$228,500	5	\$6,500
Totals.....	129	\$228,500	5	\$6,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	105	\$175,950	2	\$1,000
Policies or certificates terminated by death during 1898	95	171,450	2	1,000
Policies or certificates terminated by lapse during 1898	3,418	5,099,050	419	474,000

FREE SONS OF ISRAEL (INDEPENDENT ORDER).*

No. 791 LEXINGTON AVENUE, NEW YORK.

[Commenced business January, 1871.]

JULIUS HARBURGER, President.

I. H. GOLDSMITH, Secretary.

Attorney for service of process in the State of New York, S. B. HAMBURGER,

No. 291 Broadway, N. Y.

I. INCOME DURING 1898.

Assessments	\$201,388 97
All other dues or fees paid by members (reserve fund)....	216 25
Total paid by members	\$201,605 22
Interest	30,985 35
Received from all other sources, viz.: Advanced to endowment fund	66,109 18
Total Income during the year.....	\$298,699 75
Balance of invested assets December 31, 1897.....	826,526 48
Total	\$1,125,226 23

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$188,614 25
Advance payments returned to reserve fund.....	78,883 90
(Total paid to members.....\$267,498.15)	
Advertising and printing.....	908 56
All other items, viz.: Grand Lodge of United States.....	4,393 58
(Total expense of management.....\$5,302.14)	
Disbursements during the year, deducted from above total	\$272,800 29
Balance December 31, 1898.....	\$852,425 94

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens....	\$673,400 00
Cash in bank	112,916 76
Other items, viz.: Advanced endowment fund.....	66,109 18
Total invested assets, as per balance.....	\$852,425 94

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$5,383 33
Advance assessments	11,977 29
Total actual Liabilities.....	\$17,360 62
Balance, net Assets.....	\$835,065 32

* See Appendix, "Examinations."

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	11,550	\$11,550,000
Policies or certificates written during 1898.....	465	465,000
	<hr/>	<hr/>
Totals	12,015	\$12,015,000
Deduct number and amount which have ceased to be in force during 1898.	514	514,000
	<hr/>	<hr/>
Policies or certificates in force December 31, 1898.	11,501	\$11,501,000
	<hr/> <hr/>	<hr/> <hr/>

FREE SONS OF JUDAH (INDEPENDENT ORDER).*

No. 409 EAST SIXTH STREET, NEW YORK.

[Commenced business February 12, 1890.]

G. L. LOWENTHAL, President.

SIGMUND FODOR, Secretary.

Attorney for service of process in the State of New York, LEOPOLD H.
HARBURGER, No 140 Nassau street, New York.

I. INCOME DURING 1898.

Membership fees	\$5,641 33
Assessments	20,965 65
All other dues or fees paid by members (sick benefit fund)	7,379 00
Total paid by members.....	\$33,985 98
Received from all other sources, viz.: Reserve fund.....	2,828 96
Total Income during the year.....	\$36,814 94
Balance of invested assets December 31, 1897.....	12,186 23
Total	\$49,001 17

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$20,091 86
Sick benefits paid.....	6,539 94
(Total paid to members.....\$26,631.80)	
Salaries and other compensation of officers.....	2,150 00
Medical examiners' fees.....	327 31
Rent, \$336; advertising and printing, \$480; total.....	816 00
Payment on cemetery lots.....	1,500 00
All other items, viz.: Traveling expenses, gas, donations, stationery, convention expenses, etc.....	974 74
(Total expense of management.....\$5,768.05)	

Disbursements during the year, deducted from above total	\$32,399 85
Balance December 31, 1898.....	\$16,601 32

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$5,720 00
Cash in oce, \$1,918.44; in bank, \$8,962.88; total.....	10,881 32
Total invested assets, as per balance.....	\$16,601 32
Deduct cost value of real estate (cemetery).....	5,720 00
Total invested assets, less deduction.....	\$10,881 32

* See Appendix, "Examinations."

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	<u>\$1,965 00</u>
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Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	<u>\$1,500 00</u>
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	2,071	\$1,335,500
Policies or certificates written during 1898.....	<u>1,013</u>	<u>506,500</u>

Total	3,084	\$1,842,000
Deduct number and amount which have ceased to be in force during 1898.....	<u>480</u>	<u>540,000</u>

Policies or certificates in force December 31, 1898	<u>2,604</u>	<u>\$1,302,000</u>
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	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898	41	\$20,500
Losses and claims on policies or certificates paid during 1898	38	19,000
Policies or certificates terminated by death during 1898	41	20,500
Policies or certificates terminated by lapse during 1898	<u>439</u>	<u>219,500</u>

GOLDEN CROSS, UNITED ORDER OF.

KNOXVILLE, TENN.

[Commenced business July 4, 1876.]

FESSENDEN I. DAY, President.

W. R. COOPER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$3,936 00	
Annual dues	665 20	
Assessments	587,900 35	
Medical examiners' fees.....	1,922 00	
All other dues or fees paid by members.....	792 95	
Total paid by members.....		\$595,216 50
Supplies		321 74
Received from all other sources.....		120 25
Total Income during the year.....		\$595,658 49
Balance of invested assets December 31, 1897.....		54,141 19
Total		\$649,799 68

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$529,178 07
(Total paid to members.....)	\$529,178.07	
Commissions and fees to agents.....		4,150 50
Salaries of managers and agents.....		1,669 72
Salaries and other compensation of officers.....		6,516 00
Salaries and other compensation of office employees.....		4,622 03
Medical examiners' fees.....		1,922 00
Rent, \$511; advertising and printing, \$333.70; total.....		844 70
All other items, viz.: Postage, express and telegraph, \$1,722.06; legal expenses, \$2,546.99; governing bodies, \$2,119.24; official publication, \$600; Insurance department, \$96; general expenses, \$1,820.65; supplies and stationery, \$1,082.60; bonus and rebates, \$7,926.75; total,		17,914 29
(Total expense of management.....)	\$37,639.29	

Disbursements during the year, deducted from above
total \$566,817 36

Balance December 31, 1898..... \$82,982 32

Invested as follows:

III. INVESTED ASSETS.

Cash in bank	\$82,982 32
Total invested assets, as per balance.....	\$82,982 32

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$6,000 00
Salaries, rents and office expenses due and accrued.....	1,506 50

Total actual Liabilities \$7,506 50

Balance, net Assets..... \$75,475 82

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$31,000 00
Mortuary assessments, due and unpaid.....	2,143 66
Total due from members.....	<u>\$33,143 66</u>

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$36,000 00
Losses reported	42,000 00
Losses resisted	11,000 00
Total contingent mortuary liabilities.....	<u>\$89,000 00</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	33,027	\$43,528,500	2,170	\$2,412,500
Policies or certificates written during 1898..	3,521	4,612,500	268	285,500
Totals	36,548	\$48,141,000	2,438	\$2,698,000
Deduct number and amount which have ceased to be in force during 1898.....	4,293	5,709,500	325	376,500
Policies or certificates in force Decem- ber 31, 1898	<u>32,255</u>	<u>\$42,431,500</u>	<u>2,113</u>	<u>\$2,321,500</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	28	\$49,000	5	\$9,500
Losses and claims on policies or certificates incurred during 1898	381	577,000	28	40,500
Totals	<u>409</u>	<u>\$626,000</u>	<u>33</u>	<u>\$50,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	348	\$529,178	28	\$42,944
Policies or certificates terminated by death during 1898	381	577,000	28	40,500
Policies or certificates terminated by lapse during 1898	<u>3,912</u>	<u>5,132,500</u>	<u>297</u>	<u>366,000</u>

HOME CIRCLE (SUPREME COUNCIL).

No. 120 TREMONT STREET, BOSTON, MASS.

[Commenced business November 5, 1879.]

WILLIAM E. WOOD, President.

JULIUS M. SWAIN, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$167,711 21
Interest	670 99
Received from all other sources, viz.: Sale of supplies, \$209.11; benefit certificates, \$388.50; fines, \$9.60; dues, \$144; total	751 21
Total Income during the year.....	\$169,133 41
Balance of invested assets December 31, 1897.....	8,705 66
Total	\$177,839 07

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$125,569 38
(Total paid to members.....\$125,569.38)	
Salaries and other compensation of officers.....	3,458 15
Salaries and other compensation of office employes.....	1,885 00
Medical examiners' fees.....	283 00
Rent, \$900.45; taxes, \$119.79; advertising and printing, \$1,903.35; total	2,923 59
All other items, viz.: Postage, express and telegrams, \$812.32; legal expenses, \$123; governing bodies, \$1,175.79; official publication, \$1,335.24; Insurance department, \$9,077; deputies' fees and expenses, \$2,056.53; supplies, \$670.46; Supreme Council sessions and official visitations, \$908.82; office furniture, \$6.50; office expenses, etc., \$127.01; total	7,306 44
(Total expense of management.....\$15,856.18)	

Disbursements during the year, deducted from above
total \$141,425 56Balance December 31, 1898..... \$36,413 51

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$24,600 00
Cash in bank.....	11,813 51
Total invested assets, as per balance.....	\$36,413 51

IV. NON-INVESTED ASSETS.

Office furniture, \$1,981; supplies, \$1,350; total.....	\$3,331 00
Due from grand and sub-councils.....	409 00

Total non-invested Assets..... \$3,740 00Gross Assets..... \$40,153 51

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$28,200 09
Balance, net Assets.....	<u>\$11,953 42</u>

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$13,700 00
Mortuary assessments, due and unpaid.....	<u>13,400 00</u>
Total due from members.....	<u>\$27,100 00</u>

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	<u>\$8,565 11</u>
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	6,293	\$12,203,000	1,344	\$2,493,500
Policies or certificates written during 1898.	425	451,500	86	86,000
Totals	6,718	\$12,654,500	1,430	\$2,579,500
Deduct number and amount which have ceased to be in force during 1898.....	501	868,500	110	199,000
Policies or certificates in force Decem- ber 31, 1898	6,217	\$11,786,000	1,320	\$2,380,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	4	\$14,736 87	2	\$3,082 11
Losses and claims on policies or certificates incurred during 1898	66	147,597 71	21	49,465 42
Totals	70	\$162,334 58	23	\$57,547 53
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	59	\$125,569 38	20	\$47,559 68
Policies or certificates terminated by death during 1898	66	147,597 71	21	49,465 42
Policies or certificates terminated by lapse during 1898	435	713,500 00	89	147,000 00

IMPROVED ORDER OF HEPTASOPHS (SUPREME CONCLAVE).

CATHEDRAL AND PRESTON STREETS, BALTIMORE, MD.

[Commenced business August 28, 1878.]

M. G. COHEN, President.

SAMUEL H. TATTERSALL, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$51,628 00	
Assessments	733,355 18	
Medical examiners' fees.....	13,054 50	
Total paid by members		\$798,037 68
Interest		1,620 61
Advances to organizers		700 00
Received from all other sources, viz.: supplies, \$937.75; fines, \$99.20; total		1,036 95
Total Income during the year.....		\$801,395 24
Balance of invested assets December 31, 1897.....		59,380 50
Total		\$860,775 74

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$694,725 00
Advance payments returned.....	42,595 00
(Total paid to members.....)	\$737,320)
Commissions and fees to agents.....	10,022 06
Salaries of managers and agents.....	13,209 83
Salaries and other compensation of officers.....	14,976 19
Salaries and other compensation of office employes.....	3,018 00
Medical examiners' fees	13,054 50
Rent and telephone, \$1,173; taxes, \$4.87; advertising and printing, \$1,804.80; total	2,982 67
All other items, viz.: Postage, express and telegraph, \$1,777.32; legal expenses, \$828.90; governing bodies, \$215; official publication, \$11,087.30; insurance depart- ment, \$294.45; miscellaneous, \$2,759.18; supreme officers' bonds, \$252; supplies, \$1,842.71; contingent fund, \$500; office furniture, \$197.88; total	19,754 74
(Total expense of management.....)	\$77,017.99)
Disbursements during the year, deducted from above total	\$814,337 99
Balance December 31, 1898.....	\$46,437 75

Invested as follows:

III. INVESTED ASSETS.

Cash in bank	\$46,437 75
Total invested assets, as per balance.....	\$46,437 75

IV. NON-INVESTED ASSETS.

Contingent fund in hands of officers.....	\$2,650 00
Due for supplies	106 80
Total non-invested Assets.....	\$2,756 80
Gross Assets	\$49,194 55

Contingent mortuary Assets (or resources).

Mortuary assessments, due and unpaid.....	\$64,241 99
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Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$24,000 00
Losses in process of adjustment.....	12,000 00
Losses resisted	4,000 00
Total contingent mortuary liabilities.....	\$40,000 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	38,256	\$68,643,000	857	\$1,775,000
Policies or certificates written during 1898..	8,519	13,391,000	425	663,000
Totals	46,775	\$82,034,000	1,282	\$2,438,000
Deduct number and amount which have ceased to be in force during 1898.....	3,068	5,337,000	141	261,000
Policies or certificates in force Decem- ber 31, 1898	43,707	\$76,697,000	1,141	\$2,177,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	8	\$19,000	.....	.....
Losses and claims on policies or certificates incurred during 1898.....	386	721,000	6	\$21,000
Totals	394	\$740,000	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	374	\$700,000	6	\$21,000
Policies or certificates terminated by death during 1898	386	721,000	6	21,000
Policies or certificates terminated by lapse during 1898	2,682	4,616,000	135	240,000

JEWELERS' LEAGUE OF NEW YORK.*

No. 170 BROADWAY, NEW YORK.

[Commenced business November, 1877.]

HENRY HAYES, President.

LEVI STEVENS, Jr., Secretary.

Attorney for service of process in the State of New York, ABEL CROOK,
93 Nassau street, New York.

I. INCOME DURING 1898.

Membership fees	\$105 00	
Annual dues	8,698 00	
Assessments	136,613 26	
All other dues or fees paid by members.....	8,492 00	
Total paid by members.....		\$153,908 26
Interest		5,709 24
Received from all other sources, viz.: First assessments, \$84; advance payments, \$489; revenue stamps, \$12.85; total		585 85
Total Income during the year.....		\$160,203 35
Balance of invested assets December 31, 1897.....		178,937 11
Total		\$339,140 46

II. DISBURSEMENTS DURING 1898.

Losses and claims	\$111,818 75
(Total paid to members.....\$111,818.75)	
Commissions and fees to agents.....	323 26
Salaries and other compensation of officers.....	2,800 00
Salaries and other compensation of office employes.....	1,902 00
Medical examiners' fees	32 50
Rent, \$325; books, stationery and printing, \$733.26; total...	1,058 26
All other items, viz.: Postage, \$914.76; sundries, \$676.98; traveling expenses, \$550; legal expenses, \$559.68; auditors' fees, \$190; items unadjusted, \$36.75; advance payments, \$563; total	3,491 17
(Total expense of management.....\$9,607.19)	
Disbursements during the year, deducted from above total	\$121,425 94
Balance December 31, 1898.....	\$217,714 52

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$37,147 24
Cost value of stocks and bonds owned absolutely by the Company	134,009 37
Cash in office, \$4,601; in bank, \$46,511.90; total.....	46,557 91
Total invested assets, as per balance.....	\$217,714 52

* See Appendix "Examinations."

IV. NON-INVESTED ASSETS.

Market value of stocks and bonds over cost.....	\$2,220 63
Total non-invested Assets.....	\$2,220 63
Gross Assets.....	\$219,935 15

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$24,779 50
Advance assessments	135 00
Total actual Liabilities.....	\$24,914 50
Balance, net Assets.....	\$195,020 65

Contingent mortuary Assets (or resources).

Mortuary assessments resisted.....	\$5,000 00
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Contingent mortuary Liabilities.

Losses resisted	\$5,000 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	2,297
Policies or certificates written during 1898.....	35
Total	2,332
Deduct number ceased to be in force during 1898.....	193
Policies or certificates in force December 31, 1898.....	2,139
	Number.
Losses and claims on policies or certificates incurred during 1898	25
Losses and claims on policies paid during 1898.....	25
Policies or certificates terminated by death during 1898....	25
Policies or certificates terminated by lapse during 1898....	163

KNIGHTS OF AURORA OF THE WORLD.

101 WEST THIRD STREET, JAMESTOWN, N. Y.

[Commenced business July 27, 1898.]

HENRY C. STOWELL, President.

WILL L. WARNER, Secretary.

Attorney for service of process in the State of New York, FREDERICK R.

PETERSON, Main street, Jamestown, N. Y.

I. INCOME DURING 1898.

Assessments	\$1,934 44	
Medical examiners' fees	83 50	
Organization assessment	4,060 00	
Total paid by members.....		\$6,077 94
Borrowed money		485 50
Received from all other sources, viz.: Certificate fees, \$5.75; sundries, \$1.35; total		7 10
Total Income during the year.....		<u>\$6,570 54</u>

II. DISBURSEMENTS DURING 1898.

Commissions and fees to agents.....	\$282 86
Medical examiners' fees	388 73
Rents, \$142.50; advertising and printing, \$116.39; total....	258 89
Advanced to officers and agents to be repaid out of future salaries or commissions.....	799 22
All other items, viz.: Office fixtures, \$180.02; office ex- penses, \$64.17; interest, \$50.40; traveling expenses, \$46.98; postage, \$37.13; borrowed money, \$25.10; total.....	403 80
(Total expense of management..... \$2,133.50)	
Disbursements during the year, deducted from above total	<u>\$2,133 50</u>
Balance December 31, 1898.....	<u>\$4,437 04</u>

Invested as follows:

III. INVESTED ASSETS.

Agents' ledger balances.....	\$37 86
Cash in office, \$336.34; in bank, \$4,062.84; total.....	4,399 18
Total invested assets, as per balance.....	<u>\$4,437 04</u>

IV. LIABILITIES.

Borrowed money	\$460 40
Advance assessments	268 89
Accounts payable	179 23
Total actual Liabilities.....	<u>\$908 52</u>
Balance, net Assets.....	<u>\$3,528 52</u>

Contingent mortuary Assets (or resources).

Mortuary assessments, due and unpaid.....	\$555 35
Deduct estimated cost of collection.....	55 00
Net amount due from members.....	<u>\$500 35</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates written during 1898.....	460	\$422,000
Deduct number and amount which have ceased to be in force during 1898.....	5	11,000
Policies or certificates in force December 31, 1898	<u>455</u>	<u>\$411,000</u>
Policies or certificates terminated by lapse during 1898	<u>5</u>	<u>\$11,000</u>

KNIGHTS OF COLUMBUS.

No. 100 POLI BUILDING, No. 23 CHURCH STREET, NEW HAVEN,
CONN.

[Commenced business February 2, 1882.]

JOHN J. CONE, President.

DANIEL COLWELL, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Assessments	\$251,781 78
Medical examiners' fees.....	3,124 00
Total paid by members.....	\$254,905 78
Interest	5,063 40
Received from all other sources, viz.: Sale of supplies, etc.	7,211 66
Total Income during the year.....	\$267,180 84
Balance of invested assets December 31, 1897.....	158,824 98
Total	\$426,005 82

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$140,000 00
(Total paid to members.....\$140,000)	
Salaries and other compensation of officers.....	12,314 03
Salaries and other compensation of office employees.....	1,747 77
Medical examiners' fees.....	3,124 00
Rent, \$742.08; advertising and printing, \$5,658.79; total.....	6,400 87
All other items, viz.: Postage, express and telegraph, \$3,230.33; governing bodies, \$5,345.35; Insurance depart- ment, \$69; total.....	8,644 68
(Total expense of management.....\$32,231.35)	
Disbursements during the year, deducted from above total	\$172,231 35
Balance December 31, 1898.....	\$253,774 47

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$110,000 00
Cost value of stocks and bonds owned absolutely by the Company	44,840 58
Cash in office, \$1,373.79; in bank, \$92,560.10; total.....	93,933 89
Other items, viz.: Deposited with Insurance department of Quebec	5,000 00
Total invested assets, as per balance.....	\$253,774 47

IV. NON-INVESTED ASSETS.

Interest accrued	\$500 00
Total non-invested Assets.....	\$500 00
Gross Assets.....	\$254,274 47

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,133 65
Salaries, rents and office expenses due and accrued.....	1,000 00
Total actual Liabilities.....	\$3,133 65
Balance, net Assets.....	\$251,140 82

Contingent mortuary Assets (or resources).

Total due from members.....	<u>\$25,567 38</u>
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Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$17,000 00
Losses in process of adjustment.....	18,000 00
Losses resisted	2,000 00
Total contingent mortuary liabilities.....	<u>\$37,000 00</u>

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	17,576	\$17,736,000	2,280	\$2,318,000
Policies or certificates written during 1898..	5,090	5,243,000	1,622	1,622,000
Totals.....	22,666	\$22,979,000	3,902	\$3,940,000
Deduct number and amount which have ceased to be in force during 1898.....	661	674,000	127	127,000
Policies or certificates in force Decem- ber 31, 1898.....	22,005	\$22,305,000	3,775	\$3,813,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	24	\$24,000	4	\$4,000
Losses and claims on policies or certificates incurred during 1898.....	155	155,000	19	19,000
Totals.....	179	\$179,000	23	\$23,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	140	\$140,000	13	\$13,000
Policies or certificates terminated by death during 1898	39	39,000	19	19,000
Policies or certificates terminated by lapse during 1898	510	522,000	108	108,000

KNIGHTS OF HONOR (SUPREME LODGE).

NINTH AND OLIVE STREETS, ODD FELLOWS BUILDING,
ST. LOUIS, MO.

[Commenced business June 30, 1873.]

J. W. GOHEEN, President.

B. F. NELSON, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$3,988,193 66
Interest.....	6,288 80
Received from all other sources, viz.: Benefit certificates, \$1,450.50; exchange, \$15.76; fines, \$329.65; defunct cards, \$182; loan to Grand Lodge, \$175; supplies, \$1,080.92; over- payment to insurance department of Wisconsin returned, \$25; total.....	3,258 83
Total Income during the year.....	\$3,997,741 29
Balance of invested assets December 31, 1897.....	60,652 92
Total	\$4,058,394 21

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$3,901,285 82
Advance payments returned.....	60 61
(Total paid to members.....)	\$3,901,346.43)
Commissions and fees for organizing lodges.....	13,875 16
Salaries and other compensation of officers.....	11,333 66
Salaries and other compensation of office employes.....	20,814 00
Medical examiners' fees.....	2,500 00
Rent, \$2,600; taxes, \$11.72; advertising and printing, \$1,544.90; total.....	4,156 62
All other items, viz.: Postage, express and telegrams, \$1,961.46; legal expenses, \$5,757.73; governing bodies, \$4,950.30; official publication, \$2,500; Insurance depart- ments, \$152; miscellaneous, \$18,658.76; total.....	33,980 25
(Total expense of management.....)	\$86,709.69)
Disbursements during the year, deducted from above total	\$3,988,056 12

Balance December 31, 1898.....	\$70,338 09
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Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$1,600.26; in bank, \$68,737.83; total.....	\$70,338 09
Total invested assets, as per balance.....	\$70,338 09

IV. NON-INVESTED ASSETS.

Due from grand lodges.....	\$1,319 42
Due from subordinate lodges.....	18 30
Total non-invested Assets.....	\$1,337 72
Gross Assets.....	\$71,675 81

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$53,933 35
Total actual Liabilities.....	\$53,933 35
Balance, net Assets.....	\$17,742 46

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$255,163 40
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Contingent mortuary Liabilities.

Losses reported	\$190,000 00
Losses resisted	36,000 00
Total contingent mortuary liabilities.....	\$226,000 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	89,679	\$161,414,000	11,139	\$19,652,500
Policies or certificates written during 1898..	7,489	9,507,500	302	355,000
Totals.....	97,168	\$170,921,500	11,441	\$20,007,500
Deduct number and amount which have ceased to be in force during 1898.....	14,912	24,218,500	1,450	2,539,000
Policies or certificates in force Decem- ber 31, 1898.....	82,256	\$146,703,000	9,991	\$17,468,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	51	\$96,266.67	9	\$17,100 00
Losses and claims on policies or certificates incurred during 1898.....	1,887	3,536,427 50	273	494,040 02
Totals.....	1,938	\$3,632,694 17	282	\$511,140 02
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	1,911	\$3,578,760 82	277	\$502,040 02
Policies or certificates terminated by death during 1898	1,887	3,570,500 00	277	513,500 00
Policies or certificates terminated by lapse during 1898	13,025	20,648,000 00	1,173	2,025,500 00

KNIGHTS AND LADIES OF THE GOLDEN STAR.

No. 772 BROAD STREET, NEWARK, N. J.

[Commenced business November, 1883.]

J. L. ARMITAGE, President.

S. P. LACEY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$189 50	
Annual dues	8,946 69	
Assessments	78,427 34	
Total paid by members.....		\$87,563 53
Interest		353 28
Received from all other sources, viz.: Supplies.....		117 96
Total Income during the year.....		\$88,034 77
Balance of invested assets December 31, 1897.....		37,217 96
Total		\$125,252 73

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$74,639 59
(Total paid to members.....)	\$74,639.59)	
Salaries and other compensation of officers.....		3,500 00
Salaries and other compensation of office employes.....		1,590 00
Rent, \$500; taxes, \$89.85; advertising and printing, \$2,318.08; total		2,907 93
All other items, viz.: Mileage and per diem, deputies, or- ganizers and office supplies.....		2,585 97
(Total expense of management.....)	\$10,583.90)	
Disbursements during the year, deducted from above total		\$85,223 49
Balance December 31, 1898.....		\$40,029 24

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$14,500 00
Cash in bank.....	25,529 24
Total invested assets, as per balance.....	\$40,029 24

Contingent mortuary Assets (or resources).

Mortuary assessments, due and unpaid.....	\$2,703 94
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Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$1,500 00
Losses in process of adjustment.....	500 00
Total contingent mortuary Liabilities.....	\$2,000 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,304	\$4,297,500	2,609	\$2,113,600
Policies or certificates written during 1898..	639	179,000	132	69,950
Total.....	5,943	\$4,476,500	2,741	\$2,183,550
Deduct number and amount which have ceased to be in force during 1898.....	631	422,850	261	199,900
Policies or certificates in force Decem- ber 31, 1898.....	5,312	\$4,053,650	2,480	\$1,983,650
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	1	\$500	1	\$500
Losses and claims on policies or certificates incurred during 1898.....	80	74,650	40	34,400
Totals.....	81	\$75,150	41	\$34,900
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	78	\$74,639	39	\$34,101
Policies or certificates terminated by death during 1898	80	74,650	40	34,400
Policies or certificates terminated by lapse during 1898	551	348,200	221	165,500

KNIGHTS AND LADIES OF HONOR (SUPREME LODGE).

LEMCKE BUILDING, INDIANAPOLIS, IND.

[Commenced business September, 1877.]

L. B. LOCKARD, President.

C. W. HARVEY, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$5,409 50	
Annual dues	70,832 00	
Assessments	1,199,428 40	
Total paid by members.....		\$1,275,669 90
Interest		1,352 60
Rents		75 00
Received from all other sources, viz.: Jewels sold, \$94.50; supplies, \$1,730.34; fines, \$172; premiums returned, \$647.50; attorney's fees and court costs refunded, \$238.50; sundries, \$25.50; total.....		2,908 34
Total Income during the year.....	\$1,280,005 84	
Balance of invested assets December 31, 1897.....	16,566 93	
Total	\$1,296,572 77	

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,191,688 03
(Total paid to members.....\$1,191,688.03)	
Commissions and fees to agents.....	19,860 41
Salaries and other compensation of officers.....	8,982 95
Salaries and other compensation of office employees.....	6,470 50
Rent, \$1,288.75; taxes and insurance, \$143.66; advertising and printing, \$773.02; total.....	2,205 43
All other items, viz.: Postage, \$1,320.58; litigation ex- penses, \$2,218.06; official publication, \$11,101.40; insur- ance department fees, \$178; compiling statistics, \$1,088.37; supplies, etc., \$3,456.53; office furniture, \$102; interest, \$115.46; general expenses, \$2,612.99; total.....	22,193 39
(Total expense of management.....\$59,712.68)	

Disbursements during the year, deducted from above
total

Balance December 31, 1898..... \$45,172 06

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$5,107 35
Bills receivable secured by real estate.....	1,500 00
Cash in hands of Supreme Treasurer.....	34,740 94
Other items, viz.: Office furniture and supplies.....	3,823 77
Total invested assets, as per balance.....	<u>\$45,172 06</u>

IV. NON-INVESTED ASSETS.

Interest due	\$125 90
Due from grand lodges for supplies.....	864 35
Per capita tax due from sub-lodges.....	33,450 00
Increase of value of supplies.....	321 65

Total non-invested Assets.....	<u>\$34,761 90</u>
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Gross Assets.....	<u><u>\$79,933 96</u></u>
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Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$70,242 60
Mortuary assessments, due and unpaid.....	545 70
Mortuary assessments, not yet called for losses unad- justed, \$40,250; resisted, \$9,000; reported, \$88,750; total..	138,000 00
Total due from members.....	<u><u>\$208,788 30</u></u>

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$111,500 00
Losses in process of adjustment.....	14,750 00
Losses reported	85,000 00
Losses resisted	9,000 00
Total contingent mortuary liabilities.....	<u><u>\$223,250 30</u></u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	66,475	\$78,842,000	16,936	\$18,304,000
Policies or certificates written during 1898.	4,299	3,873,000	850	750,500
Totals	70,774	\$82,715,000	17,786	\$19,054,500
Deduct number and amount which have ceased to be in force during 1898.....	6,473	7,007,000	1,357	1,381,500
Policies or certificates in force Decem- ber 31, 1898	64,301	\$75,708,000	16,429	\$17,673,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	182	\$224,583 33	55	\$58,750 00
Losses and claims on policies or certificates incurred during 1898	975	1,192,500 00	264	292,000 00
Totals	1,157	\$1,417,083 33	319	\$350,750 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	983	\$1,191,688 03	269	\$293,000 00
Policies or certificates terminated by death during 1898	979	1,191,000 00	268	296,000 00
Policies or certificates terminated by lapse during 1898	5,494	5,816,000 00	1,089	1,085,500 00

KNIGHTS OF THE MACCABEES OF THE WORLD.*

(SUPREME TENT).

HURON AVENUE AND BARD STREET, PORT HURON, MICH.

[Commenced business September 1, 1883.]

D. P. MARKEY, President.

N. S. BOYNTON, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$18,275 13	
Annual dues	4,989 90	
Assessments	1,751,687 97	
Total paid by members.....		\$1,774,953 00
Interest.....		16,087 91
Returned deposit.....		1,200 00
Charter fees and supplies.....		10,006 53
Sick, funeral and accident funds.....		26,571 04
Percentage to general fund.....		6,651 24
General relief fund returned, etc.....		753 54
Total Income during the year.....		\$1,836,223 26
Balance of invested assets December 31, 1897.....		452,341 02
Total		\$2,288,564 28

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,270,353 24	
Advance payments returned.....	1,098 89	
(Total paid to members.....)	\$1,271,451.63)	
Commissions and fees to agents.....	37,605 36	
Salaries and other compensation of officers.....	17,101 72	
Salaries and other compensation of office employes.....	19,603 86	
Medical examiners' fees.....	106 90	
Rent, \$2,762.67; advertising and printing, \$8,822.43; total.....	11,585 10	
All other items, viz.: Postage, \$9,040.64; legal, \$10,204.08; governing bodies, \$65,561.40; official publications, \$17,787.34; Insurance departments, \$809.81; supplies, \$17,716.11; travel, \$5,065.17; prizes, \$75; building, \$2,295.24; sundries, \$1,722.75; total.....	130,317 54	
(Total expense of management.....)	\$216,320.48)	
Disbursements during the year, deducted from above total		\$1,487,772 11
Balance December 31, 1898.....		\$800,792 17

* See Appendix "Examinations."

Invested as follows:

III. INVESTED ASSETS.

Cost value of stocks and bonds owned absolutely by the Company.	\$587,183 80
Cash in office, \$8,094.21; in bank, \$205,514.16; total.	213,608 37
Total invested assets, as per balance.	\$800,792 17

IV. LIABILITIES.

Losses adjusted, due and unpaid.	\$30,900 15
Salaries, rents and office expenses due and accrued.	16,418 02
Total actual Liabilities.	\$47,318 17
Balance, net Assets.	\$753,474 00

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.	\$150,000 00
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Contingent mortuary Liabilities.

Losses in process of adjustment.	\$123,800 00
Losses resisted	47,000 00
Total contingent mortuary liabilities.	\$170,800 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	138,663	\$181,000,000	29,302	\$32,950,000
Policies or certificates written during 1898.	40,690	37,170,500	5,721	4,799,500
Totals	179,353	\$218,170,500	35,023	\$37,749,500
Deduct number and amount which have ceased to be in force during 1898.	17,101	18,145,000	1,752	1,962,000
Policies or certificates in force December 31, 1898.	162,252	\$200,025,500	33,271	\$35,787,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.	116	\$184,577 40	17	\$26,000 00
Losses and claims on policies or certificates incurred during 1898.	788	1,290,220 97	183	262,531 64
Totals	904	\$1,474,798 37	200	\$288,531 64
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	773	\$1,273,098 22	182	\$258,531 64
Policies or certificates terminated by death during 1898	788	1,290,220 00	183	262,531 64
Policies or certificates terminated by lapse during 1898	16,313	16,854,780 00	1,569	1,699,468 36

KNIGHTS OF PYTHIAS (ENDOWMENT RANK).

FISHER BUILDING, DEARBORN AND VAN BUREN STREETS,
CHICAGO, ILL.

[Commenced business November 1, 1877.]

J. A. HINSEY, President.

H. B. STOLTE, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$12,041 00	
Annual dues	58,476 25	
Assessments	1,217,289 90	
All other dues or fees paid by members.....	1,004 55	
Total paid by members.....		\$1,288,811 70
Interest		10,994 91
Received from all other sources, viz.: Suspense fund.....		2,839 31

Total Income during the year.....	\$1,302,645 92
Balance of invested assets December 31, 1897.....	476,084 52

Total

\$1,778,730 44

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,151,059 15
Advance payments returned	5,895 75
(Total paid to members.....)	\$1,156,954.90)
Commissions an fees to agents.....	12,041 00
Fees and expenses allowed organizers.....	32,906 55
Salaries and other compensation of officers.....	6,500 00
Salaries and other compensation of office employes.....	9,912 48
Medical examiners' fees.....	22,651 00
Rent, \$3,939.04; advertising and printing, \$6,840.53; total...	10,779 57
All other items, viz.: Postage, expressage and telegraph, \$3,516.38; legal expenses, \$10,435.02; governing bodies, \$1,042.20; official publication, \$1,298.75; Insurance de- partments, \$997.73; miscellaneous section supplies and printing, \$3,883.70; investigating death claims, \$5,687.54; office expenses and miscellaneous items, \$3,823.66; total...	30,684 98
(Total expense of management.....)	\$125,475.58)

Disbursements during the year, deducted from above
total

\$1,282,430 48

Balance December 31, 1898.....

\$496,299 96

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$39,106 53
Loans secured by mortgages on real estate, first liens....	56,925 00
Loans secured by pledge of bonds, stocks or other col- laterals	22,521 72
Cost value of stocks and bonds owned absolutely by the Company	211,504 76
Advance payments returnable to applicants and sub- branches	12,779 86
Cash in bank.....	37,041 30
Balance due on claim City National Bank, Fort Worth, Texas	91,798 16
Receivers certificate Lexington Hotel Building Company...	24,622 63

Total invested assets, as per balance.....

\$496,299 96

IV. NON-INVESTED ASSETS.

Interest due, \$25,117.04; accrued, \$5,240.96; total.....	\$30,358 00
Market value of real estate over cost and incumbrances....	10,893 47
Market value of bonds and stocks over cost.....	900 00

Total non-invested Assets..... \$42,151 47

Gross Assets..... \$538,451 43

V. LIABILITIES.

Advance assessments \$12,779 86

Total actual Liabilities..... \$12,779 86

Balance, net Assets..... \$525,671 57

Contingent mortuary Assets (or resources).

Mortuary assessments, due and unpaid..... \$23,123 75

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$81,000 00
Losses reported	153,000 00
Losses resisted	53,634 38

Total contingent mortuary liabilities..... \$287,634 38

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	51,715	\$96,994,000	3,548	\$5,686,500
Policies or certificates written during 1898..	8,420	12,041,000	180	266,000
Totals	60,135	\$109,035,000	3,728	\$5,952,500
Deduct number and amount which have ceased to be in force during 1898.....	5,364	8,507,500	146	189,500
Policies or certificates in force Decem- ber 31, 1898	<u>54,771</u>	<u>\$100,527,500</u>	<u>3,582</u>	<u>\$5,763,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	140	\$319,719 88	7	\$13,000
Losses and claims on policies or certificates incurred during 1898	561	1,167,500 00	47	77,500
Totals	<u>701</u>	<u>\$1,487,219 88</u>	<u>54</u>	<u>\$90,500</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	570	\$1,199,585 50	48	\$81,500
Policies or certificates terminated by death during 1898	561	1,167,500 00	47	77,500
Policies or certificates terminated by lapse during 1898	<u>4,803</u>	<u>7,340,000 00</u>	<u>99</u>	<u>112,000</u>

KNIGHTS OF ST. JOHN AND MALTA

(CHAPTER GENERAL OF AMERICA.)*

Nos. 56 AND 58 PINE STREET, NEW YORK.

[Commenced business March 12, 1883.]

MILLARD F. SMITH, President.

FRANCIS HOUGHTALING, Secretary.

Attorney for service of process in the State of New York, LEOPOLD LEO,
31 Nassau street, New York.

I. INCOME DURING 1898.

Membership fees	\$214 50
Annual dues	3,303 44
Assessments	50,421 54
Total paid by members.....	\$53,939 48
Received from all other sources, viz.: Warrant fee, \$25; fees for restoring, \$25.60; supplies sold, \$305.87; total.....	356 47
Total Income during the year.....	\$54,295 95
Balance of invested assets December 31, 1897.....	8,992 90
Total	\$63,288 85

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$51,266 67
(Total paid to members.....\$51,266.67)	
Organizing.....	\$179 00
Salaries and other compensation of officers.....	1,764 98
Rent, \$350; advertising and printing, \$755.25; total.....	1,105 27
All other items, viz.: Office expenses, \$310; registration fees, \$17.75; insurance and bonds, \$110; expenses annual meeting, \$101.15; expenses attending board, \$143; trav- eling, \$66.04; paraphernalia, \$54.25; furniture, \$10; inci- dentals, \$14.75; total.....	826 94
(Total expense of management.....\$3,876.19)	

Disbursements during the year, deducted from above
total \$55,142 86

Balance December 31, 1898..... \$8,145 99

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$8,145 99
Total invested assets, as per balance.....	\$8,145 99

IV. NON-INVESTED ASSETS.

Market value of bonds and stocks over cost, office fixtures and paraphernalia.....	\$350 00
Supplies.....	810 25
Per capita tax due.....	645 73

Total non-invested Assets..... \$1,805 98

Gross Assets \$9,951 97

* See Appendix "Examinations."

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$333 33
Total actual Liabilities.....	\$333 33
Balance, net Assets.....	\$9,618 64

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$5,060 00
Mortuary assessments, due and unpaid.....	1,736 48
Total due from members.....	\$6,796 48

Contingent mortuary Liabilities.

Losses reported	\$11,000 00
Losses resisted	4,000 00
Total contingent mortuary liabilities.....	\$15,000 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	3,788	\$4,818,000	2,557	\$3,383,500
Policies or certificates written during 1898.	285	351,000	170	227,000
Totals	4,073	\$5,169,000	2,727	\$3,610,500
Deduct number and amount which have ceased to be in force during 1898.....	329	408,500	206	273,500
Policies or certificates in force Decem- ber 31, 1898	3,744	\$4,760,500	2,521	\$3,337,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897	16	\$24,000	11	\$17,000
Losses and claims on policies or certificates incurred during 1898.....	36	43,000	24	28,000
Totals	52	\$67,000	35	\$45,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	41	\$50,666	30	\$38,000
Policies or certificates terminated by death during 1898	36	43,000	24	28,000
Policies or certificates terminated by lapse during 1898	293	365,500	182	245,000

LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

No. 415 WEST ELEVENTH STREET, ERIE, PA.

[Commenced business April 9, 1890.]

Mrs. E. B. McGOWAN, President.

Mrs. J. A. ROYER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$4,814 50	
Annual dues	16,129 50	
Assessments	227,992 50	
Total paid by members.....		\$248,936 50
Interest		1,530 46
Rents		
Received from all other sources, viz.: Sale of supplies, change of beneficiary, transfer certificates, etc.....		9,619 74
Total Income during the year.....		\$260,086 70
Balance of invested assets December 31, 1897.....		41,636 75
Total		\$301,723 45

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$210,500 00
(Total paid to members.....\$210,500)	
Commissions and fees to deputies.....	2,375 00
Salaries and other compensation of officers.....	3,400 00
Salaries and other compensation of office employes.....	2,160 00
Advertising and printing.....	2,304 70
All other items, viz.: Trustees and auditors meetings, post- age, express, telegrams and legal expenses, etc.....	11,155 08
(Total expense of management.....\$21,394.78)	
Disbursements during the year, deducted from above total	\$231,894 78
Balance December 31, 1898.....	\$69,828 67

Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$4,268.68; in bank, \$65,559.99; total.....	\$69,828 67
Total invested assets, as per balance.....	\$69,828 67

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,000 00
Total actual Liabilities.....	\$2,000 00
Balance, net Assets.....	\$67,828 67

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$8,000 00
Losses reported	9,500 00
Total contingent mortuary liabilities.....	<u>\$17,500 00</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	32,273	\$28,872,000	15,502	\$14,489,000
Policies or certificates written during 1898..	8,868	7,727,500	3,151	2,806,500
Totals.....	41,141	\$36,599,500	18,653	\$17,295,500
Deduct number and amount which have ceased to be in force during 1898.....	564	501,000	228	206,000
Policies or certificates in force Decem- ber 31, 1898.....	40,577	\$36,098,500	18,425	\$17,089,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	3	\$3,000	1	\$1,000
Losses and claims on policies or certificates incurred during 1898.....	564	501,000	228	17,295,500
Totals.....	567	\$504,000	229	\$17,296,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	227	\$210,500	125	\$120,000
Policies or certificates terminated by death during 1898	247	232,000	130	123,000
Policies or certificates terminated by lapse during 1898	317	269,000	98	82,000

LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

SOCIETY FOR SAVINGS BUILDING, CLEVELAND, OHIO.

[Commenced business March 1, 1894.]

WILLIAM E. FUTCH, President.

WILLIAM B. PRENTER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$2,025 94
Assessments	782,996 31
Total paid by members.....	\$785,022 25
Interest	1,472 96
Total Income during the year.....	\$786,495 21
Balance of invested assets December 31, 1897.....	68,882 62
Total	\$855,377 83

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$732,312 69
(Total paid to members.....	\$732,312.69)
Commissions for collecting assessments.....	23,269 43
Salaries of managers and agents.....	5,000 00
Salaries and other compensation of officers.....	2,199 50
Rent, \$720; advertising and printing, \$932.44; total.....	1,652 44
All other items, viz.: Postage, express and sundries.....	3,147 82
(Total expense of management.....	\$35,269.19)

Disbursements during the year, deducted from above
total \$767,581 88

Balance December 31, 1898..... \$87,795 95

Invested as follows:

III. INVESTED ASSETS.

Cash in bank \$87,795 95

Total invested assets, as per balance..... \$87,795 95

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due..... \$82,500 00

Contingent mortuary Liabilities.

Losses adjusted, not yet due..... \$82,500 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	58,096	\$43,572,000	6,859	\$5,144,250
Policies or certificates written during 1898..	7,389	5,541,750	532	399,000
Totals.....	65,485	\$49,113,750	7,391	\$5,543,250
Deduct number and amount which have ceased to be in force during 1898.....	1,437	1,077,750	154	115,500
Policies or certificates in force Decem- ber 31, 1898.....	64,048	\$48,036,000	7,237	\$5,427,750
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	126	\$94,500	28	\$21,000
Losses and claims on policies or certificates incurred during 1898.....	960	720,000	126	94,500
Totals.....	1,086	\$814,500	154	\$115,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	976	\$732,000	144	\$108,000
Policies or certificates terminated by death during 1898	960	720,000	126	94,500
Policies or certificates terminated by lapse during 1898	477	357,750	28	21,000

LOYAL ADDITIONAL BENEFIT ASSOCIATION.

No. 104 WAYNE STREET, JERSEY CITY, N. J.

[Commenced business November 29, 1889.]

P. H. CHARLOCK, President.

F. S. PETTER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Annual dues	\$3,588 25
Assessments	98,262 70
All other dues or fees paid by members.....	309 50
Total paid by members.....	\$102,160 45
Interest	139 29
Received from all other sources, viz.: Supplies, \$726.69; fines, \$46.90; dispensations, \$3; dues from members at large, \$533.25; sundries, \$9; total.....	1,318 84
Total Income during the year.....	\$103,618 58
Balance of invested assets December 31, 1897.....	6,095 82
Total	\$109,714 40

II. DISBURSEMENTS DURING YEAR.

Losses and claims.....	\$64,000 00
(Total paid to members.....\$64,000)	
Salaries and other compensation of officers.....	3,794 30
Salaries and other compensation of office employes.....	325 00
Supplies	301 14
Rent, \$130; advertising and printing, \$16; total.....	146 00
All other items, viz.: Assessment calls, \$326.42; fines re- mitted, \$15.60; expressage, \$12.10; postage, \$296.61; tele- grams, \$9.96; current expenses, \$577.97; extension of order, \$541.50; investigating claims, \$27.25; State laws, \$45; Supreme Council session, \$360.85; legal service, \$488.14; fraternal congress, \$42.50; special expenses, \$19.96; total.....	2,763 86
(Total expense of management.....\$7,330.30)	

Disbursements during the year, deducted from above
total \$71,330 30

Balance December 31, 1898..... \$38,384 10

Invested as follows:

III. INVESTED ASSETS.

Cash in bank	\$38,384 10
Total invested assets, as per balance.....	\$38,384 10

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$4,000 00
Total actual Liabilities.....	\$4,000 00
Balance, net Assets.....	\$34,384 10

Contingent mortuary Liabilities.

Losses resisted \$6,000 00

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,373	\$10,629,000	1,837	\$3,754,000
Policies or certificates written during 1898..	311	592,000	224	440,000
Totals.....	5,684	\$11,221,000	2,111	\$4,194,000
Deduct number and amount which have ceased to be in force during 1898.....	274	529,000	159	314,000
Policies or certificates in force Decem- ber 31, 1898.....	5,410	\$10,692,000	1,952	\$3,880,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	2	\$4,000	2	\$4,000
Losses and claims on policies or certificates incurred during 1898.....	36	72,000	11	22,000
Totals.....	38	\$76,000	13	\$26,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	32	\$64,000	2	\$4,000
Policies or certificates terminated by death during 1898	36	72,000	11	22,000
Policies or certificates terminated by lapse during 1898	238	457,000	148	292,000

MASONS' FRATERNAL ACCIDENT ASSOCIATION OF AMERICA.

No. 102 ELM STREET, WESTFIELD, MASS.

[Commenced business October 1, 1887.]

WM. PROVIN, President.

FRANK BOWLER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$24,980 00
Annual dues	36,674 00
Assessments	69,152 50
All other dues or fees paid by members.....	1,009 60
Total paid by members.....	\$131,816 10
Received from all other sources, viz.: Profit from cancellation of notes.....	14,000 00
Total Income during the year.....	\$145,816 10
Balance of invested assets December 31, 1897.....	21,975 90
Total	\$167,792 00

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$60,662 26
(Total paid to members.....\$60,662.26)	
Commissions and fees to agents.....	27,755 90
Commissions for collecting assessments.....	3,979 96
Salaries for managers and agents.....	14,800 00
Salaries and other compensation of officers.....	14,123 33
Salaries and other compensation of office employes.....	4,698 00
Medical examiners' fees.....	459 00
Rent, \$850; advertising and printing, \$3,023.08; total.....	3,873 08
All other items, viz.: Insurance department fees and licenses, \$1,872.40; furniture, etc., \$1,023.85; legal, \$8,064.64; office incidentals, \$263.14; stamps, \$2,728.57; contingents, \$828.05; traveling expenses, \$2,529.50; sundries, \$1,851.93; total	19,162 08
(Total expense of management.....\$88,851.35)	

Disbursements during the year, deducted from above
total

Balance December 31, 1898.....

Invested as follows:

III. INVESTED ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	\$12,600 00
Cost value of stocks and bonds owned absolutely by the Company	2,580 00
Cash in office, \$1,098.39; in bank, \$2,000; total.....	3,098 39
Total invested assets, as per balance.....	\$18,278 39

IV. NON-INVESTED ASSETS.

Market value of bonds and stocks over cost.....	\$709 00
Total non-invested Assets.....	\$709 00
Gross Assets.....	\$18,987 39

V. LIABILITIES.

Advance assessments	\$2,913 50
Total actual Liabilities.....	\$2,913 50
Balance, net Assets.....	\$16,073 89

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$21,503 00
Mortuary assessments resisted.....	5,000 00
Total due from members.....	\$26,503 00
Deduct estimated cost of collection.....	1,075 15
Net amount due from members.....	\$25,427 85

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$6,270 16
Losses resisted	6,040 00
Total contingent mortuary liabilities.....	\$12,310 16

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,277	\$49,894,290	1,401	\$6,271,840
Policies or certificates written during 1898..	4,996	17,922,750	815	2,874,250
Totals.....	17,273	\$67,817,040	2,216	\$9,146,090
Deduct number and amount which have ceased to be in force during 1898.....	4,924	17,642,388	706	2,471,000
Policies or certificates in force Decem- ber 31, 1898.....	12,349	\$50,174,652	1,510	\$6,675,090
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	189	\$25,569 46	.....	.....
Losses and claims on policies or certificates incurred during 1898.....	746	61,227 96	109	\$7,167 10
Totals.....	935	\$86,797 42	.....	.....
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	776	\$60,662 26	109	\$7,167 10
Policies or certificates terminated by death during 1898	3	7,500 00	.....	.....
Policies or certificates terminated by lapse during 1898	4,921	17,634,888 00	706	2,471,000 00

NATIONAL BENEVOLENT LEGION.*

No. 150 NASSAU STREET, NEW YORK.

[Commenced business March 2, 1886.]

JAMES AFFLECK, President.

EDGAR C. RAFFORD, Secretary.

Attorney for service of process in the State of New York, GEORGE L. WEED,
No. 375 Fulton street, Brooklyn, N. Y.

INCOME DURING 1898.

Paid by members (assessments).....	\$9,475 32
Received from all other sources, viz.: Sundries.....	1,084 74
Total Income during the year.....	\$10,560 06
Balance of invested assets December 31, 1897.....	† 125 61
Total	\$10,685 67

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,221 07
(Total paid to members..... \$1,221.07)	
Commissions and fees to agents.....	2,013 88
Salaries and other compensation of officers.....	3,901 49
Salaries and other compensation of office employees.....	1,061 00
Medical examiners' fees.....	144 00
Rent, \$804; supplies, advertising and printing, \$700.67; total	1,504 67
All other items, viz: Petty cash items, \$407.66; on account of loan, \$403.22; total.....	810 88
(Total expense of management..... \$9,435.92)	

Disbursements during the year, deducted from above
total \$10,656 99

Balance December 31, 1898..... \$28 68

Invested as follows:

III. INVESTED ASSETS.

Cash in office.....	\$28 68
Total invested assets, as per balance.....	\$28 68

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$3,675 49
Salaries, rents and office expenses due and accrued.....	400 00
All other (not including contingent mortuary).....	300 00
Total actual Liabilities.....	\$4,375 49

*See Appendix, "Examinations."

† The sworn statement of the Association as of December 31, 1897, reported the balance of invested assets \$8,382.70, consisting of cash in office \$125.61, in bank \$8,257.09. The report of examiners (see Appendix "Examinations"), dated March 11, 1898, returns total assets of the association, \$22.25; liabilities, \$9,884.36.

V. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	1,661	\$3,308,000
Policies or certificates written during 1898.....	891	1,200,500
Total	2,552	\$4,508,500
Deduct number and amount which have ceased to be in force during 1898.....	2,066	4,092,500
Policies or certificates in force December 31, 1898	486	\$416,000

NATIONAL PROTECTIVE LEGION.*

No. 323 BROAD STREET, WAVERLY, N. Y.

[Commenced business October 16, 1890.]

E. E. ROGERS, President.

GEORGE A. SCOTT, Secretary.

Attorney for service of process in the State of New York, MICHAEL QUIGLEY,
Waverly, N. Y.

INCOME DURING 1898.

Membership fees.....	\$270 00	
Assessments	119,965 50	
Total paid by members.....		\$120,235 50
Interest.....		1,135 61
Received from all other sources, viz.: Supplies.....		1,432 42
Total Income during the year		\$122,803 53
Balance of invested assets December 31, 1897.....		12,388 77
Total		\$135,192 30

II. DISBURSEMENTS DURING 1898.

Losses and claims.....		\$88,220 87
(Total paid to members.....)	\$88,220.87)	
Commissions and fees to agents.....		5,253 50
Salaries of managers and agents.....		2,085 00
Salaries and other compensation of officers.....		4,470 00
Salaries and other compensation of office employes.....		960 00
Rent, \$120; advertising and printing, \$1,518.59; total.....		1,638 59
All other items, viz.: Office fixtures, \$140.45; freight, express, etc., \$226.77; traveling expenses, \$1,653.37; postage, \$798.60; sundries, \$920.37; total.....		3,739 56
(Total expense of management.....)	\$18,146 65)	
Disbursements during the year, deducted from above total		\$106,367 52
Balance December 31, 1898.....		\$28,824 78

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$28,824 78
Total invested assets, as per balance.....	\$28,824 78

IV. NON-INVESTED ASSETS.

Supplies.....	\$425 00
Due from local lodges.....	876 00
Office fixtures.....	930 64
Total non-invested Assets.....	\$2,231, 64
Gross Assets.....	\$31,056 42

*See Appendix, "Examinations."

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$393 25
Benefit assessments, due and unpaid.....	10,361 50
Expense assessments.....	2,004 50
Total due from members.....	<u>\$12,759 25</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	5,320	\$2,660,000	3,225	\$1,612,500
Policies or certificates written during 1898.	4,413	2,206,500	2,375	1,187,500
Totals	9,733	\$4,866,500	5,600	\$2,800,000
Deduct number and amount which have ceased to be in force during 1898.....	1,732	866,000	1,116	558,000
Policies or certificates in force December 31, 1898.....	<u>8,001</u>	<u>\$4,000,500</u>	<u>4,484</u>	<u>\$2,242,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898.....	1,613	.....	985	\$38,645 16
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	1,613	.....	985	\$38,645 16
Policies or certificates terminated by death during 1898.....	53	.....	32	3,649 26
Policies or certificates terminated by lapse during 1898.....	<u>1,560</u>	<u>.....</u>	<u>953</u>	<u>476,500 00</u>

NATIONAL PROVIDENT UNION.*

No. 367 FULTON STREET, BROOKLYN.

[Commenced business March 23, 1883.]

JAMES YOUNIE, President.

HENRY E. CARR, Secretary.

Attorney for service of process in the State of New York, THOMAS E. PEARSALL,
183 Montague street, Brooklyn, N. Y.

INCOME DURING 1898.

Membership fees.....	\$10,827 44	
Assessments	113,201 71	
All other dues or fees paid by members.....	1,080 55	
Total paid by members.....		\$125,109 70
Interest		71 00
Advances to agents repaid.....		66 55
Received from all other sources, viz.: Note discounted, \$791.87; festival committee, \$19.15; sale of old paper, \$4.61; transferred from general to provident fund, \$38.50; total		854 13
Total Income during the year.....		\$126,101 38
Balance of invested assets December 31, 1897, \$4,233.18; add error in last report, \$122.78.....		4,355 96
Total		\$130,457 34

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$106,000 00
(Total paid to members.....\$106,000)	
Special organizing	1,280 70
Per capita tax.....	282 05
Salaries and other compensation of officers.....	2,675 69
Salaries and other compensation of office employes.....	755 00
Rent, \$590; advertising and printing, \$1,300.07; total.....	1,890 07
All other items, viz.: Note, \$800; supplies, \$418.57; postage, \$356.61; "The Cube," \$872.60; refunded, \$58.70; office ex- penses, \$331.11; bonding officers, \$112.50; protest fee on check, \$2.54; total.....	2,952 63
(Total expense of management.....\$9,836.14)	

Disbursements during the year, deducted from above total	\$115,836 14
Balance December 31, 1898.....	\$14,621 20

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$14,621 20
Total invested assets, as per balance.....	\$14,621 20

* See Appendix, "Examinations."

IV. NON-INVESTED ASSETS.

Due from councils.....	\$518 15
Supplies	556 50
Office furniture	300 00

Total non-invested Assets..... \$1,374 65

Gross Assets..... \$15,995 85

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$5,500 00
Mortuary assessments, due and unpaid.....	90 11
Mortuary assessments, not yet called for losses reported.....	11,000 00
Total amount due from members.....	<u>\$16,590 11</u>

Contingent mortuary Liabilities.

Losses reported.....	\$8,000 00
Losses resisted.....	2,000 00
Total contingent mortuary liabilities.....	<u>\$10,000 00</u>

V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897.....	3,972	\$7,461,500	3,152	\$5,832,000
Policies or certificates written during 1898.....	188	139,000	173	131,000
Totals	4,160	\$7,600,500	3,325	\$5,963,000
Deduct number and amount which have ceased to be in force during 1898.....	857	1,779,500	652	1,127,500
Policies or certificates in force December 31, 1898.....	3,303	\$5,821,000	2,673	\$4,835,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	18	\$40,000	17	\$37,500
Losses and claims on policies or certificates incurred during 1898	42	73,500	35	52,500
Totals	60	\$114,000	52	\$90,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	37	\$65,500	35	\$52,500
Policies or certificates terminated by death during 1898.....	42	73,500	35	52,500
Policies or certificates terminated by lapse during 1898.....	745	1,264,500	615	1,038,500

NATIONAL UNION.

TOLEDO, OHIO.

[Commenced business June, 1881.]

H. H. CABANNISS, President.

J. W. MYERS, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF
INSURANCE, Albany, N. Y.

INCOME DURING 1898.

Membership fees.....	\$4,123 00	
Annual dues.....	47,385 76	
Assessments	1,266,015 36	
Total paid by members.....		\$1,317,524 12
Interest		2,245 65
Received from all other sources, viz.: Change of certificates, \$594; sale of supplies, \$953.96; registration social mem- bers, \$48; all others, \$322.47; total.....		1,918 43
Total Income during the year.....	\$1,321,688 20	
Balance of invested assets December 31, 1897.....	149,287 72	
Total		\$1,470,975 92

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,153,000 00	
. (Total paid to members.....	\$1,153,000)	
Commissions and fees to agents.....	18,585 98	
Salaries and other compensation of officers.....	10,175 00	
Salaries and other compensation of office employes.....	7,438 75	
Rent, \$1,500; advertising and printing, \$5,660.93; total....	7,160 93	
All other items, viz.: Postage, \$1,831.83; legal expenses, \$2,221.46; governing bodies, \$7,482.60; official publication, \$2,581.61; insurance departments, \$341.30; miscellaneous, \$4,741.53; total.....	19,200 33	
(Total expense of management.....	\$62,560.99)	

Disbursements during the year, deducted from above

total\$1,215,560 99

Balance December 31, 1898.....\$255,414 93

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....\$255,414 93

Total invested assets, as per balance.....\$255,414 93

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....\$135,000 00

Contingent mortuary Liabilities.

Losses reported.....\$131,000 00

Losses resisted.....20,000 00

Total contingent mortuary liabilities.....\$151,000 00

Total contingent mortuary liabilities.....\$151,000 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897.....	46,602	\$133,236,000	1,069	\$2,815,000
Policies or certificates written during 1898..	3,683	7,031,000	149	337,090
Total	50,285	\$140,267,000	1,218	\$3,152,000
Deduct number and amount which have ceased to be in force during 1898.....	3,283	9,068,000	162	368,000
Policies or certificates in force December 31, 1898.....	47,002	\$131,199,000	1,056	\$2,784,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	36	\$177,000	.....	.....
Losses and claims on policies or certificates incurred during 1898.....	399	1,195,000	7	\$18,000
Total	435	\$1,372,000	7	\$18,000
<hr/>				
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	386	\$1,161,000	7	\$18,000
Policies or certificates terminated by death during 1898.....	399	1,195,000	7	18,000
Policies or certificates terminated by lapse during 1898.....	2,884	5,836,000	155	350,000

ORDER OF THE IROQUOIS.

644 ELLICOTT SQUARE, BUFFALO, N. Y.

[Commenced business February 16, 1898.]

ERNEST WENDE, President.

WALTER A. RICE, Secretary.

Attorney for service of process in the State of New York, FERDINAND H. DUCKWITZ,
D. S. Morgan Building, Buffalo, N. Y.

I. INCOME DURING 1898.

Annual dues	\$517 52
Assessments	9,190 77
Medical examiners' fees.....	1,294 00
All other dues or fees paid by members.....	647 00
Total paid by members.....	\$11,649 29
Received from all other sources, viz.: Sale of supplies.....	118 71
Total Income during the year.....	<u>\$11,768 00</u>

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$1,200 00
(Total paid to members.....)	\$1,200)
Commissions and fees to agents.....	434 00
Salaries and other compensation of officers.....	1,350 00
Salaries and other compensation of office employes.....	205 41
Medical examiners' fees.....	1,294 00
Rent, \$320.76; advertising and printing, \$1,305.40; total....	1,626 16
All other items, viz.: Office furniture, etc.....	177 00
(Total expense of management.....)	\$5,086.57)

Disbursements during the year, deducted from above
total..... \$6,286 57

Balance December 31, 1898..... \$5,481 43

Invested as follows:

III. INVESTED ASSETS.

Cash in office, \$84; in bank, \$5,397.43; total.....	\$5,481 43
Total invested assets, as per balance.....	<u>\$5,481 43</u>

IV. NON-LEDGER ASSETS.

Due from lodges.....	\$615 00
Supplies	250 00
Office furniture, etc.....	177 00
Total non-invested Assets.....	<u>\$1,042 00</u>
Gross Assets.....	<u>\$6,523 43</u>

V. LIABILITIES.

Salaries, rents and office expenses due and accrued.....	\$1,708 20
Total actual Liabilities.....	<u>\$1,708 20</u>
Balance, net Assets.....	<u>\$4,815 23</u>

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due..... \$804 00

Contingent mortuary Liabilities.

Losses in process of adjustment..... \$1,000 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates written during 1898..	1,097	\$1,866,550	547	\$925,000
Deduct number and amount which have ceased to be in force during 1898.....	247	365,400	169	227,900
Policies or certificates in force Decem- ber 31, 1898.....	850	\$1,501,150	378	\$697,150
	<u>Number.</u>	<u>Amount.</u>	<u>Number.</u>	<u>Amount.</u>
Losses and claims on policies or certificates incurred during 1898.....	3	\$4,200	1	\$1,200
	<u>Number.</u>	<u>Amount.</u>	<u>Number.</u>	<u>Amount.</u>
Losses and claims on policies or certificates paid during 1898.....	1	\$1,200	1	\$1,200
Policies or certificates terminated by death during 1898	2	3,000	.....	.....
Policies or certificates terminated by lapse during 1898	244	361,200	169	227,900

PROTECTED HOME CIRCLE.

300-302 E. STATE STREET, SHARON, PA.

[Commenced business August 7, 1886.]

P. D. STRATTON, President.

W. S. PALMER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$2,480 50	
Annual dues	24,903 25	
Assessments	268,807 86	
Medical examiners' fees.....	1,996 50	
Total paid by members.....		\$298,278 11
Interest		5,440 82
Rents.....		2,442 00
Received from all other sources, viz.: P. H. C. Gazette, \$3,298.93; supplies, \$1,251.85; total.....		4,550 78
Total Income during the year.....		\$310,711- 71
Balance of invested assets December 31, 1897.....		272,887 24
Total		\$583,598 95

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$201,750 00
(Total paid to members.....\$201,750.00)	
Salaries of deputies.....	17,310 49
Salaries and other compensation of officers.....	9,775 00
Salaries and other compensation of office employes.....	2,919 83
Insurance, \$13.50; taxes, \$585; advertising and printing, \$1,181.45; total.....	2,079 95
All other items, viz.: Postage and express, \$2,245.99; light and fuel, \$112.60; expense, \$3,420.85; supplies, \$1,236.39; P. H. C. Gazette, \$3,443.11; total.....	10,458 94
(Total expense of management.....\$42,544.21)	
Disbursements during the year, deducted from above total	\$244,294 21
Balance December 31, 1898.....	\$339,304 74

Invested as follows:

III. INVESTED ASSETS.

Real estate, unincumbered, cost value.....	\$47,295 66
Loans secured by mortgages on real estate, first liens.....	131,909 25
Cash in hands of treasurer.....	157,522 62
Other items, viz.: Furniture and fixtures.....	2,577 21
Total invested assets, as per balance.....	\$339,304 74

IV. NON-INVESTED ASSETS.

Interest due.....	\$1,183 60
Rents due.	3,561 32
Total non-invested Assets.....	\$4,744 92
Gross Assets.....	\$344,049 66

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$17,000 00
Balance, net Assets.....	\$327,049 66

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	23,652	\$26,867,500	1,804	\$1,892,000
Policies or certificates written during 1898..	4,567	4,486,000	551	613,000
Totals	28,219	\$31,353,500	2,391	\$2,505,000
Deduct number and amount which have ceased to be in force during 1898.....	3,134	3,147,000	353	346,000
Policies or certificates in force Decem- ber 31, 1898.....	25,085	\$28,206,500	2,038	\$2,159,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898.....	171	\$201,750	10	\$12,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	171	\$201,750	10	\$12,000
Policies or certificates terminated by death during 1898	171	201,750	10	12,000
Policies or certificates terminated by lapse during 1898	2,963	2,947,500	343	334,000

ROYAL ARCANUM (SUPREME COUNCIL).

No. 407 SHAWMUT AVENUE, BOSTON, MASS.

[Commenced business June 23, 1877.]

EDSON M. SCHRYVER, President.

W. O. ROBSON, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT
OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Membership fees	\$11,202 00
Annual dues	110,313 48
Assessments	5,719,014 54
All other dues or fees paid by members.....	3,102 00
Total paid by members.....	\$5,843,632 02
Recovered from fraudulent claims.....	5,143 77
Interest.	18,861 32
Rents.	663 50
Borrowed money.	10,000 00
Received from all other sources, viz.: Supplies, \$6,739.48; fines, \$850.60; dispensations, \$117; R. A. Bulletin, \$1,- 942.92; legal services, \$206.75; fire loss, \$13.50; clerical services, \$4.50; postage repaid, \$4; office furniture, \$2.80; refunded, 30 cents; total.....	9,881 85
Total Income during the year.....	\$5,888,182 46
Balance of invested assets December 31, 1897.....	653,972 23
Total	\$6,542,154 69

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$5,279,242 94
Fees and fines returned.....	202 70
(Total paid to members.....)	\$5,279,445.64)
Supplies, \$634.92; printing plant, \$850.82; furniture, \$438.47; total.	1,924 21
Extension of the order and official supervision.....	11,674 78
Official visitations.....	2,068 06
Salaries and other compensation of officers.....	31,600 06
Mileage and per diem to members of supreme council....	13,408 00
Salaries and other compensation of office employes.....	31,524 03
Taxes, \$727.70; advertising and printing, \$10,023.64; total..	10,751 34
Borrowed money repaid.....	10,000 00
All other items, viz.: Postage, telegraph and expressage, \$6,732.47; legal expenses, \$4,137.22; official publication, \$1,516.78; statistics, \$4,822.04; expenses, supreme council session, \$3,520.51; relief to councils, \$177.38; bonding of- ficers, \$562.50; governing bodies, \$2,795.03; insurance de- partment, \$238.20; sundries, \$1,690.36; investigating claims, \$317.60; fraternal congress, \$498.42; building expenses, \$3,365.72; total.....	32,515 05
(Total expense of management.....)	\$145,465.53)
Disbursements during the year, deducted from above total	\$5,424,911 17
Balance December 31, 1898.....	\$1,117,243 52

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$59,170 97
Cost value of stocks and bonds owned absolutely by the Company.	42,117 50
Cash in bank.....	1,015,955 05
Total invested assets, as per balance.....	\$1,117,243 52
Deduct depreciation from cost of assets.....	8,000 00
Total invested assets, less depreciation.....	\$1,109,243 52

IV. NON-INVESTED ASSETS.

Interest due, \$2,567.97; accrued, \$446.67; total.....	\$3,014 64
Ledger balances, \$3,172.90; supplies, \$3,086.66; printing plant, \$4,140.43; office furniture, \$3,703.75; supreme treas- urer's fine account, \$33.40; total.....	14,137 14
Market value of bonds and stocks over cost.....	1,335 00
Total non-invested Assets.....	\$18,536 78
Gross Assets	\$1,127,780 30

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$36,500 00
Ledger balances.....	164 68
All other (not including contingent mortuary), viz.: Sundry accounts.	1,053 34
Total actual Liabilities.....	\$37,718 02
Balance, net Assets.....	\$1,090,062 28

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$538,821 10
Mortuary assessments, due and unpaid.....	2,005 99
Total due from members.....	\$540,827 09

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$327,600 00
Losses reported	415,500 00
Losses resisted	27,000 00
All other contingent liabilities.....	43,500 00
Total contingent mortuary liabilities.....	\$813,600 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	195,105	\$558,366,000	47,484	\$135,741,000
Policies or certificates written during 1898..	9,039	23,178,000	2,542	6,540,000
Totals	204,144	\$581,544,000	50,026	\$142,281,000
Deduct number and amount which have ceased to be in force during 1898.....	14,960	43,725,000	3,193	9,592,500
Policies or certificates in force Decem- ber 31, 1898.....	189,184	\$537,819,000	46,833	\$132,688,500

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	207	\$606,525	46	\$135,775
Losses and claims on policies or certificates incurred during 1898.....	1,898	5,494,500	467	1,344,000
Totals	<u>2,105</u>	<u>\$6,101,025</u>	<u>513</u>	<u>\$1,479,775</u>

	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	1,831	\$5,294,425	450	\$1,291,025
Policies or certificates terminated by death during 1898	1,898	5,494,500	467	1,344,000
Policies or certificates terminated by lapse during 1898	<u>13,062</u>	<u>38,230,500</u>	<u>2,726</u>	<u>7,462,500</u>

ROYAL SOCIETY OF GOOD FELLOWS (SUPREME ASSEMBLY).

No. 200 SUMMER STREET, BOSTON, MASS.

[Commenced business April, 1882.]

J. H. MCGREGOR, President.

JAMES W. SWOGER, Secretary.

Attorney for service of process in the State of New York, SUPERINTENDENT OF INSURANCE, Albany, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$329,400 37
Interest	253 72
Received from all other sources, viz.: Sale of supplies, \$578.63; clerical fees, \$231.50; social members' dues, \$9.70; refunded, \$26; total.....	845 83
Total Income during the year.....	\$330,499 92
Balance of invested assets December 31, 1897.....	1,539 82
Total	\$332,039 74

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$305,155 56
(Total paid to members..... \$305,155.56)	
Commissions and fees to agents.....	1,070 00
Salaries and other compensation of officers.....	5,770 84
Salaries and other compensation of office employes.....	3,257 00
Rent, \$633.96; advertising and printing, \$832.10; total.....	1,466 06
All other items, viz.: Postage, expenses and telegraph, \$417.25; legal expenses, \$825.80; governing bodies \$5,987.78; official publication, \$2,124.41; insurance depart- ment, \$122.61; miscellaneous, \$2,392.49; total.....	11,870 34
(Total expense of management..... \$23,434.24)	
Disbursements during the year, deducted from above total	\$328,589 80
Balance December 31, 1898.....	\$3,449 94

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$3,449 94
Total invested assets, as per balance.....	\$3,449 94

IV. NON-INVESTED ASSETS.

Supplies, etc.	\$33 00
Furniture and fixtures.....	2,009 84
Printed matter, etc.	1,371 02
Total non-invested Assets.....	\$3,413 86
Gross Assets.....	\$6,863 80

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$3,000 00
Salaries, rents and office expenses due and accrued.....	40 00
Total actual Liabilities.....	\$3,040 00
Balance, net Assets.....	\$3,823 80

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$28,000 00
Mortuary assessments, due and unpaid.....	31,248 90
Total due from members.....	\$59,248 90

Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$39,000 00
Losses reported	37,000 00
Losses resisted	8,000 00
Total contingent mortuary liabilities.....	\$84,000 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	10,378	\$21,890,000	587	\$1,318,000
Policies or certificates written during 1898..	479	565,500	36	47,000
Totals	10,857	\$22,455,500	623	\$1,365,000
Deduct number and amount which have ceased to be in force during 1898.....	724	1,355,000	34	62,000
Policies or certificates in force Decem- ber 31, 1898.....	10,133	\$21,100,500	589	\$1,303,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	24	\$57,166 67	1	\$3,000
Losses and claims on policies or certificates incurred during 1898.....	157	335,500 00	5	11,000
Totals	181	\$392,666 67	6	\$14,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	141	\$305,155 56	3	\$8,000
Policies or certificates terminated by death during 1898	157	335,500 00	5	11,000
Policies or certificates terminated by lapse during 1898	567	1,019,500 00	29	51,000

ROYAL TEMPLARS OF TEMPERANCE.*

No. 43 NIAGARA STREET, BUFFALO, N. Y.

[Commenced business February 3, 1877.]

LEE R. SANBORN, President.

ESBON B. REW, Secretary.

Attorney for service of process in the State of New York, ESBON B. REW,
No. 43 Niagara street, Buffalo, N. Y.

I. INCOME DURING 1898.

Membership fees	\$1,610 00
Annual dues	19,995 83
Assessments	339,965 78
Medical examiners' fees	711 50
Total paid by members.....	\$362,283 11
Interest	131 19
Per capita tax and supplies.....	841 75
Reserve fund	6,292 98
Total Income during the year.....	\$369,549 03
Balance of invested assets December 31, 1897.....	26,670 99
Total	\$396,220 02

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$334,432 00
(Total paid to members.....)	\$334,432)
Salaries and other compensation of officers.....	5,059 55
Salaries and other compensation of office employes.....	1,584 00
Medical examiners' fees.....	382 34
Rent, \$1,000; advertising and printing, \$3,560.29; total.....	4,560 29
All other items, viz.: Official publications, \$2,129; legal expenses, \$157.50; traveling, \$1,030.96; postage and telegraph, \$650; Insurance department, \$503.15; organizers, \$6,621.42; premiums for new members, \$2,211; actuarial services, \$602.50; expense supreme session, \$1-332.68; total	15,238 21
(Total expense of management.....)	\$26,824.39)
Disbursements during the year, deducted from above total	\$361,256 39
Balance December 31, 1898.....	\$34,963 63

Invested as follows:

III. INVESTED ASSETS.

Loans secured by mortgages on real estate, first liens.....	\$16,300 00
Cash in office, \$3,416.99; in bank, \$3,405.45; total.....	6,822 44
Other items, viz.: Due from sub councils.....	11,841 19
Total invested assets, as per balance.....	\$34,963 63

* See Appendix "Examinations."

IV. NON-INVESTED ASSETS.

Interest accrued	\$198 78
Total non-invested Assets.	\$198 78
Gross Assets.	\$35,162 41

V. LIABILITIES.

Losses adjusted, due and unpaid.	\$33,500 00
Balance, net Assets.	\$1,662 41

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.	\$57,125 00
Mortuary assessments, not yet called for losses resisted.	2,000 00
Total due from members.	\$59,125 00

Contingent mortuary Liabilities.

Losses adjusted, not yet due.	\$47,000 00
Losses in process of adjustment.	2,000 00
Total contingent mortuary liabilities.	\$49,000 00

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	12,435	\$14,613,400	6,804	\$7,737,550
Policies or certificates written during 1898..	1,610	1,318,875	289	284,500
Totals	14,045	\$15,932,275	7,093	\$8,022,050
Deduct number and amount which have ceased to be in force during 1898.	1,294	852,625	135	195,550
Policies or certificates in force Decem- ber 31, 1898.	12,751	\$15,079,650	6,958	\$7,826,500
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.	56	\$81,500	33	\$49,000
Losses and claims on policies or certificates incurred during 1898.	218	324,650	122	185,800
Totals	274	\$406,150	155	\$234,800
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.	210	\$310,204	115	\$174,477
Policies or certificates terminated by death during 1898	218	324,650	122	185,800
Policies or certificates terminated by lapse during 1898	1,076	527,975	13	9,750

SAFETY FUND INSURANCE SOCIETY.*

LARNED BUILDING, SYRACUSE, N. Y.

[Commenced business March, 1889.]

PHILIP S. RYDER, President.

GEORGE H. FULMER, Secretary.

Attorney for service of process in the State of New York, JAMES DEVINE,
Onondaga County Savings Bank Building, Syracuse, N. Y.

I. INCOME DURING 1898.

Membership fees	\$16 25	
Assessments	43,055 88	
Medical examiners' fees.....	31 75	
Total paid by members.....		\$43,103 88
Interest		6,117 81
Received from all other sources, viz.: Supplies.....		68 57
Total Income during the year.....		\$49,290 26
Balance of invested assets December 31, 1897.....		162,749 16
Total		\$212,039 42

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$29,418 52
(Total paid to members.....\$29,418.52)	
Salaries of managers and agents including traveling expenses	8,976 90
Salaries and other compensation of officers.....	5,981 25
Salaries and other compensation of office employes.....	988 00
Medical examiners' fees.....	1,006 51
Rent, \$750; taxes, \$12.18; advertising and printing, \$2,-048.18; total	2,810 36
All other items, viz.: Supplies, \$37.21; general expenses, \$2,937.09; postage, \$574.82; directors, \$280; interest, \$17.98; total	3,847 10
(Total expense of management.....\$23,610.12)	
Disbursements during the year, deducted from above total	\$53,028 64
Balance December 31, 1898.....	\$159,010 78

Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value.....	\$5,235 21
Loans secured by mortgages on real estate, first liens....	122,167 75
Cash in office, \$4,112.93; in bank, \$27,494.89; total.....	31,607 82
Total invested assets, as per balance.....	\$159,010 78
Deduct depreciation from cost of assets.....	75 38
Total invested assets, less depreciation.....	\$158,935 40

* See Appendix, "Examinations."

IV. NON-INVESTED ASSETS.

Interest accrued	\$4,379 33
Lodge supplies on hand.....	612 00
Due from members	2,660 00
Furniture and fixtures.....	1,400 00
Total non-invested Assets.....	\$9,051 33
Gross Assets.....	\$167,986 73

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,100 00
Salaries, rents and office expenses due and accrued.....	550 00
All other (not including contingent mortuary).....	300 00
Total actual Liabilities.....	\$2,950 00
Balance, net Assets.....	\$165,036 73

VI. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	4,311	\$2,473,900	3,553	\$2,026,955
Policies or certificates written during 1898..	2,252	943,305	2,017	795,175
Totals	6,563	\$3,417,205	5,570	\$2,822,130
Deduct number and amount which have ceased to be in force during 1898.....	2,249	1,110,585	1,771	865,095
Policies or certificates in force Decem- ber 31, 1898.....	4,314	\$2,306,620	3,799	\$1,957,035
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates incurred during 1898.....	435	\$20,919 93	418	\$17,770 00
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	435	\$20,919 93	418	\$17,770 00
Policies or certificates terminated by death during 1898	19	8,561 93	17	6,128 60
Policies or certificates terminated by lapse during 1898	2,230	1,101,085 00	1,754	8,580 95

SELECT KNIGHTS, ORDER OF.*

831 ELLICOTT SQUARE, BUFFALO, N. Y.

[Commenced business December, 1879.]

EDWARD WINTER, President.

GEORGE K. STAPLES, Secretary.

Attorney for service of process in the State of New York, GEORGE K. STAPLES,
831 Ellicott Square, Buffalo, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$36,881 47
Received from all other sources, viz.: Per capita tax, supplies and application fees.....	5,592 82
Total Income during the year.....	\$42,474 29
Balance of invested assets December 31, 1897.....	\$7,995 84
Total	\$50,470 13

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$37,900 00
(Total paid to members.....\$37,900)	
Salaries and other compensation of officers.....	1,400 00
Rent	100 00
All other items, viz.: Mileage, per diem, printing supplies and postage	4,100 03
(Total expense of management..... \$5,600.03)	
Disbursements during the year, deducted from above total	\$43,500 03
Balance December 31, 1898.....	\$6,970 10

Invested as follows:

III. INVESTED ASSETS.

Cash in hands of treasurer.....	\$6,970 10
Total invested assets, as per balance.....	\$6,970 10

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	3,558	\$4,121,500
Policies or certificates written during 1898.....	494	527,500
Total	4,052	\$4,649,000
Deduct number and amount which have ceased to be in force during 1898.....	399	400,500
Policies or certificates in force December 31, 1898	3,653	\$4,248,500

* See Appendix, "Examinations."

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	4	\$4,500
Losses and claims on policies or certificates in- curred during 1898.....	31	33,400
Total	35	\$37,900

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	35	\$37,900
Policies or certificates terminated by death during 1898	31	33,400
Policies or certificates terminated by lapse during 1898	368	367,100

SONS OF ABRAHAM (INDEPENDENT ORDER).*

No. 117 FORSYTH STREET, NEW YORK.

[Commenced business January 15, 1898.]

ADOLPH NEUSCHOTZ, President.

MAYER MOSCOWITZ, Secretary.

Attorney for service of process in the State of New York, JOHN GREENBERG,
No. 320 Broadway, New York.

I. INCOME DURING 1898.

Annual dues	\$1,474 20
Assessments	9,870 73
All other dues or fees paid by members.....	148 50
Total paid by members.....	\$11,493 43
Interest.	25 81
Received from all other sources.....	395 10
Total Income during the year.....	\$11,914 34
Balance of ledger assets December 31, 1897.....	1,501 79
Total	\$13,416 13

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$9,000 00
(Total paid to members.....\$9,000)	
Commissions and fees to agents.....	496 00
Commissions for collecting assessments.....	61 00
Salaries and other compensation of officers.....	875 00
Charitable purposes.....	85 00
Rent, \$306; advertising and printing, \$311.12; total.....	617 12
All other items, viz.: Picnic expenses, \$131.03; cemetery account, \$200; office expenses, \$113.35; furniture, \$32.80; cleaning cemetery, \$33.75; books, \$9; total.....	519 93
(Total expense of management.....\$2,654.05)	
Disbursements during the year, deducted from above total	\$11,654 05
Balance December 31, 1898.....	\$1,762 08

Invested as follows:

III. INVESTED ASSETS.

Due from cashier	\$105 00
Cash in bank.....	1,654 08
Other items, viz.: Deposit with gas company.....	3 00
Total invested assets, as per balance.....	\$1,762 08

IV. NON-INVESTED ASSETS.

Due from lodges.....	\$2,760 74
Office fixtures and safe.....	360 97
Total non-invested Assets.....	\$3,121 71
Gross Assets.....	\$4,883 79

* See Appendix, "Examinations."

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$2,500 00
Total actual Liabilities.....	\$2,500 00
Balance, net Assets.....	\$2,383 79

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$2,500 00
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Contingent mortuary Liabilities.

Losses in process of adjustment.....	\$2,500 00
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VI. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	2,092	\$1,046,000
Policies or certificates written during 1898.....	1,386	693,000
Totals.	3,478	\$1,739,000
Deduct number and amount which have ceased to be in force during 1898.....	1,059	529,500

Policies or certificates in force December 31, 1898.	2,419	\$1,209,500
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	Number.	Amount.
Losses and claims on policies or certificates un- paid December 31, 1897.....	4	\$2,000
Losses and claims on policies or certificates in- curred during 1898.....	19	9,500
Totals.	23	\$11,500 00

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.	18	\$9,000
Policies or certificates terminated by death during 1898.	19	9,500
Policies or certificates terminated by lapse during 1898.	1,059	529,500

SONS OF BENJAMIN, INDEPENDENT ORDER (UNITED STATES GRAND LODGE).*

No. 212 EAST FIFTY-EIGHTH STREET, NEW YORK.

FERDINAND LEVY, President.

ADOLPH SILBERSTEIN, Secretary.

[Commenced business December 23, 1877.]

Attorney for service of process in the State of New York, MITCHEL LEVY,
No. 132 Nassau street, New York.

I. INCOME DURING 1898.

Annual dues	\$19,845 70	
Assessments	218,984 74	
Total paid by members.....		\$238,830 44
Interest		1,956 27
Received from all other sources, viz.: Charter fees, \$8; traveling cards, \$167.55; back payments, \$37.60; returned, \$60; loans to Grand Lodge, \$4,000; total.....		4,273 15
Total Income during the year.....		\$245,059 86
Balance of invested assets December 31, 1897.....		68,400 96
Total		\$313,460 82

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$214,695 00
(Total paid to members.....\$214,695)	
Salaries and other compensation of officers.....	4,099 96
Rent, \$800; advertising and printing, \$570.67; total.....	1,370 71
All other items, viz.: Express and stationery, \$57.83; post- age, \$184.25; traveling, \$60.60; relief to distressed mem- bers, \$75; burial ground and preservation thereof, \$664.57; fire insurance, \$20; legal services, \$48.50; miscellaneous, \$110.45; total	1,221 20
(Total expense of management.....\$6,691.87)	

Disbursements during the year, deducted from above total	\$221,386 87
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Balance December 31, 1898.....	\$92,073 95
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Invested as follows:

III. INVESTED ASSETS.

Real estate unincumbered, cost value (cemetery).....	\$10,725 00
Loans secured by mortgages on real estate, first liens.....	8,000 00
Cost value of stocks and bonds owned absolutely by the Company	33,831 50
Cash in bank.....	39,517 45

Total invested assets, as per balance.....	\$92,073 95
Deduct cost of cemetery not admitted as an available asset	10,725 00

Total invested assets, less deduction.....	\$81,348 95
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* See Appendix "Examinations."

IV. NON-INVESTED ASSETS.

Market value of bonds and stocks over cost.....	\$4,568 50
Total non-invested Assets.....	\$4,568 50
Gross Assets.....	\$85,917 45

V. LIABILITIES.

Losses adjusted, due and unpaid.....	\$7,385 00
Borrowed money	4,000 00
Total actual Liabilities.	\$11,385 00
Balance, net Assets.....	\$74,532 45

VI. NUMBER OF MEMBERS.

Total business of 1898, all in State of New York.

Number of members December 31, 1897.....	13,995
Initiated during 1898.....	1,049
Total	15,044
Deduct number which have ceased to be members during 1898	977
Total membership December 31, 1898.....	14,067
 Membership terminated by death during 1898.....	 159

TEMPLARS OF LIBERTY OF AMERICA.*

No. 2 WEST FOURTEENTH STREET, NEW YORK.

[Commenced business July 2, 1883.]

GUSTAVE SEMMIG, President.

JOHN McCLURG, Jr., Secretary.

Attorney for service of process in the State of New York, JOHN McCLURG, Jr.,
No. 2 West Fourteenth street, New York.

I. INCOME DURING 1898.

Annual dues	\$1,070 20	
Assessments	53,971 09	
All other dues or fees paid by members (expense).....	1,540 00	
Total paid by members.....		\$56,581 29
Received from all other sources, viz.: Supplies.....		208 13
Total Income during the year.....		\$56,789 42
Balance of invested assets December 31, 1897.....		2,397 58
Total		\$59,187 00

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$51,450 00
(Total paid to members..... \$51,450)	
Salaries and other compensation of officers.....	1,700 00
Salaries and other compensation of office employes.....	83 00
Rent, \$307.50; advertising and printing, \$434.78; total.....	742 28
All other items, viz.: Janitor, \$36; expenses of president, \$116; expenses secretary, \$158.74; expenses treasurer, \$30.53; insurance, \$2.98; legal fees, \$232.28; badges, etc., \$28.20; total	604 73
(Total expense of management..... \$3,130.01)	
Disbursements during the year, deducted from above total	\$54,580 01
Balance December 31, 1898.....	\$4,606 99

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$4,606 99
Total invested assets, as per balance.....	\$4,606 99

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$8,600 00
Total actual Liabilities.....	\$8,600 00

* See Appendix, "Examinations."

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$6,600 00
Mortuary assessments, due and unpaid.....	5,231 09
Mortuary assessments, not yet called for losses unad- justed	6,000 00
Total due from members.....	<u>\$17,831 09</u>

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	<u>\$10,850 00</u>
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	2,930	\$2,930,000	2,456	\$2,456,000
Policies or certificates written during 1898..	123	111,500	94	85,500
Totals	3,053	\$3,041,500	2,550	\$2,541,500
Deduct number and amount which have ceased to be in force during 1898.....	431	431,000	328	328,000
Policies or certificates in force Decem- ber 31, 1898	<u>2,622</u>	<u>\$2,610,500</u>	<u>2,222</u>	<u>\$2,213,500</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	20	\$20,000	19	\$19,000
Losses and claims on policies or certificates incurred during 1898.....	61	61,000	54	54,000
Totals	<u>81</u>	<u>\$81,000</u>	<u>73</u>	<u>\$73,000</u>
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	51	\$51,000	46	\$46,000
Policies or certificates terminated by death during 1898	61	61,000	54	54,000
Policies or certificates terminated by lapse during 1898	<u>370</u>	<u>370,000</u>	<u>274</u>	<u>274,000</u>

UNITED FRIENDS, ORDER OF (IMPERIAL COUNCIL).*

No. 2016 SEVENTH AVENUE, NEW YORK.

[Commenced business December 2, 1881.]

JOHN G. H. MYERS, President.

R. H. BURNHAM, Secretary.

Attorney for service of process in the State of New York, R. H. BURNHAM,
No. 2016 Seventh avenue, New York.

I. INCOME DURING 1898.

Paid by members (assessments).....	\$307,211 57
Interest	287 93
Percentage of mortuary assessments.....	15,003 18
Received from all other sources, viz.: Supplies.....	1,324 55
Total Income during the year.....	\$323,827 23
Balance of invested assets December 31, 1897.....	14,641 85
Total.....	\$338,469 08

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$313,950 00
(Total paid to members.....	\$313,950)
Commissions and fees to agents.....	2,257 00
Salaries and other compensation of officers.....	5,955 44
Salaries and other compensation of office employes.....	1,893 24
Rent, \$600; advertising and printing, \$820.10; total.....	1,420 10
All other items, viz.: Postage, express, etc., \$560; legal expenses, \$245; insurance departments, \$10; miscellaneous, \$1,487.92; total.....	2,302 92
(Total expense of management.....	\$13,828.70)

Disbursements during the year, deducted from above
total..... \$327,778 70

Balance December 31, 1898..... \$10,690 38

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$10,690 38
Total invested assets, as per balance.....	\$10,690 38

IV. LIABILITIES.

Losses adjusted, due and unpaid.....	\$107,500 00
Total actual Liabilities.....	\$107,500 00

* See Appendix, "Examinations."

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$22,000 00
Mortuary assessments, not yet called for.....	22,000 00
Total due from members.....	<u>\$44,000 00</u>

Contingent mortuary Liabilities.

Losses resisted	<u>\$6,000 00</u>
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V. EXHIBIT OF CERTIFICATES OR POLICIES.

	Total business of 1898.		Business in State of New York during 1898.	
	Number.	Amount.	Number.	Amount.
Policies or certificates in force December 31, 1897	10,491	\$17,347,000	5,739	\$9,149,000
Policies or certificates written during 1898..	105	96,500	68	47,400
Totals	10,596	\$7,443,500	5,807	\$9,196,400
Deduct number and amount which have ceased to be in force during 1898.....	3,253	5,758,500	1,735	2,895,400
Policies or certificates in force Decem- ber 31, 1898.....	7,343	\$11,685,000	4,072	\$6,301,000
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	46	\$78,350	23	\$39,600
Losses and claims on policies or certificates incurred during 1898.....	227	343,100	115	168,500
Totals	273	\$421,450	138	\$208,100
	Number.	Amount.	Number.	Amount.
Losses and claims on policies or certificates paid during 1898.....	206	\$313,950	102	\$153,850
Policies or certificates terminated by death during 1898	201	323,500	100	161,000
Policies or certificates terminated by lapse during 1898	3,052	5,435,000	1,635	2,734,400

UNITED WORKMEN, ANCIENT ORDER (GRAND LODGE).*

No. 305 CENTRAL AVENUE, DUNKIRK, N. Y.

[Commenced business January 24, 1874.]

A. C. HOWE, President.

N. J. HORTON, Secretary.

Attorney for service of process in the State of New York, N. J. HORTON,

No. 305 Central avenue, Dunkirk, N. Y.

I. INCOME.

Annual dues	\$26,481 45
Assessments (mortuary and expenses).....	873,942 50
Assessment (war relief fund).....	12,731 50
All other dues or fees paid by members (relief).....	25,366 50
Total paid by members.....	\$938,521 95
Relief from Supreme lodge.....	53,367 63
Received from all other sources, viz.: Rewriting certificates, \$396.50; advertisement, \$127.29; returned claim, \$304.44; supplies sold, \$708.91; total.....	1,537 14
Total Income during the year.....	\$993,426 72
Balance of invested assets December 31, 1897.....	50,003 25
Total.....	\$1,043,429 97

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$912,471 66
Paid Supreme Lodge, war relief.....	38,687 50
(Total paid to members.....)	(\$951,159.16)
Salaries and other compensation of officers.....	3,500 00
Salaries and other compensation of office employees.....	4,449 51
Rent, \$300; insurance, \$10; advertising and printing, \$6,-612.09; total	6,922 09
All other items, viz.: Per capita tax Supreme Lodge, \$3,-690.42; legal expenses, \$925.65; annual meeting, \$11,249.47; deputies and committees, \$14,418.33; office expenses, \$2,616.13; total.....	32,900 00
(Total expense of management.....)	(\$47,771.60)

Disbursements during the year, deducted from above total.....

\$998,930 76

Balance December 31, 1898..... \$44,499 21

Invested as follows:

III. INVESTED ASSETS.

Cash in hands of grand receiver.....	\$44,499 21
Total invested assets, as per balance.....	\$44,499 21

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$142,852 00
Relief from Supreme Lodge not due.....	166,356 88
Total due from members and Supreme Lodge.....	\$309,208 88

Contingent mortuary Liabilities.

Losses adjusted, not yet due.....	\$260,400 00
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IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897..	26,143	\$50,873,000
Policies or certificates written during 1898.....	1,923	2,629,000
Totals	28,066	\$53,502,000
Deduct number and amount which have ceased to be in force during 1898.....	1,410	2,620,000
Policies or certificates in force December 31, 1898	26,656	\$50,882,000

	Number.	Amount.
Losses and claims on policies or certificates un- paid December 31, 1897.....	66	\$127,871 66
Losses and claims on policies or certificates in- curred during 1898.....	527	1,045,000 00
Totals	593	\$1,172,871 66

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	460	\$912,471 66
Policies or certificates terminated by death dur- ing 1898	527	1,045,000 00
Policies or certificates terminated by lapse dur- ing 1898	883	1,575,000 00

WESTERN NEW YORK MASONIC RELIEF ASSOCIATION.*

No. 34 ELWOOD BUILDING, ROCHESTER, N. Y.

[Commenced business March 25, 1871.]

JOHN W. STEBBINS, President.

CLIFTON C. GIFFORD, Secretary.

Attorney for service of process in the State of New York, JOHN W. STEBBINS,
No. 34 Elwood Building, Rochester, N. Y.

I. INCOME DURING 1898.

Total paid by members (assessments).....	\$62 70
Total Income during the year.....	\$62 70
Balance of invested assets December 31, 1897.....	206 00
Total.....	\$268 70

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$137 00
(Total paid to members.....\$137)	
Commissions for collecting assessments.....	5 70
(Total expense of management.....\$5.70)	
Disbursements during the year, deducted from above total.....	\$142 70
Balance December 31, 1898.....	\$126 00
Invested as follows:	

III. INVESTED ASSETS.

Cash in office.....	\$126 00
Total invested assets, as per balance.....	\$126 00

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.
Policies or certificates in force December 31, 1897.....	63
Deduct number which has ceased to be in force during 1898	6
Policies or certificates in force December 31, 1898....	57

* See Appendix, "Examinations."

	Number.
Losses and claims on policies or certificates unpaid December 31, 1897.....	1
Losses and claims on policies or certificates incurred during 1898	1
Total.	<u>2</u>

	Number.
Losses and claims on policies or certificates paid during 1898	<u>2</u>

	Number.
Policies or certificates terminated by death during 1898....	1
Policies or certificates terminated by lapse during 1898....	<u>5</u>

LIVE STOCK

Co-operative or Assessment Associations

TRANSACTIONING BUSINESS UNDER THE

PROVISIONS OF ARTICLE VIII OF THE
INSURANCE LAW.

RESERVE FUND LIVE STOCK INSURANCE COMPANY.*

METROPOLITAN BUILDING, NEW YORK.

[Commenced business February 23, 1893.]

WM. F. DOERR, President.

PAUL E. DUBREUIL, Secretary.

Attorney for service of process in the State of New York, PAUL E. DUBREUIL,
Nos. 1-3 Union Square, New York.

I. INCOME DURING 1893.

Membership fees	\$1,566 80	
Assessments	27,956 74	
Total paid by members.....		\$29,523 54
Total Income during the year.....		\$29,523 54
Balance of invested assets December 31, 1897.....		698 46
Total.....		\$30,222 00

II. DISBURSEMENTS DURING 1893.

Losses and claims.....		\$13,748 36
(Total paid to members.....)	\$13,748.36)	
Commissions and fees to agents.....		1,138 04
Commissions for collecting assessments.....		1,898 43
Salaries of managers and agents.....		2,080 00
Salaries and other compensation of officers.....		530 75
Salaries and other compensation of office employes.....		1,278 00
Medical examiners' fees.....		6,619 30
Rent, \$785; advertising and printing, \$564.85; total.....		1,349 85
All other items, viz.: Attorney's fees, \$108.25; postage, \$249.54; general expenses, \$847.68; total.....		1,205 47
(Total expense of management.....)	\$16,099.84)	
Disbursements during the year, deducted from above total.....		\$29,848 20
Balance December 31, 1898.....		\$373 80

Invested as follows:

III. INVESTED ASSETS.

Cash in office	\$373 80
Total invested assets, as per balance.....	\$373 80

Contingent mortuary Assets (or resources).

Mortuary assessments, called and not yet due.....	\$2,460 00
Mortuary assessments, due and unpaid.....	1,600 00
Mortuary assessments, not yet called for, losses unad- justed	4,900 00
Total due from members.....	\$8,960 00

* See Appendix, "Examinations."

Contingent mortuary Liabilities.

Losses adjusted, not yet due..... \$3,842 23

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total Business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1897.	2,350	\$245,359
Policies or certificates written during 1898.....	3,460	311,400
Total	5,810	\$556,759
Deduct number and amount which have ceased to be in force during 1898.....	3,506	315,540
Policies or certificates in force December 31, 1898	<u>2,304</u>	<u>\$241,219</u>

	Number.	Amount.
Losses and claims on policies or certificates unpaid December 31, 1897.....	32	\$3,008 08
Losses and claims on policies or certificates in- curred during 1898	219	16,025 19
Total	<u>251</u>	<u>\$19,033 27</u>

	Number.	Amount.
Losses and claims on policies or certificates paid during 1898	174	\$13,748 36
Policies or certificates terminated by death during 1898	251	19,033 27
Policies or certificates terminated by lapse during 1898	<u>3,209</u>	<u>292,366 00</u>

UNITED RETAIL GROCERS' ASSOCIATION MUTUAL BENEFIT HORSE FUND.*

401 BRIDGE STREET, BROOKLYN, N. Y.

H. H. INTEMANN, President.

JOHN H. MEYER, Secretary.

Attorney for service of process in the State of New York, L. H. HURST,
No. 189 Montague street, Brooklyn, N. Y.

I. INCOME DURING 1898.

Total paid by members (annual dues).....	\$1,337 41
Interest.....	14 75
Total Income during the year.....	\$1,352 16
Balance of invested assets December 31, 1897.....	1,623 51
Total.....	\$2,975 67

II. DISBURSEMENTS DURING 1898.

Losses and claims.....	\$829 98
(Total paid to members.....\$829.98)	
Salaries and other compensation of officers.....	200 00
All other items, viz.: Surgeon's fees, \$156; refunds, \$8.33; sundries, \$39.08; total.....	203 41
(Total expense of management.....\$403.41)	
Disbursements during the year, deducted from above total.....	\$1,233 39
Balance December 31, 1898.....	\$1,742 28

Invested as follows:

III. INVESTED ASSETS.

Cash in bank.....	\$1,742 28
Total invested assets, as per balance.....	\$1,742 28

IV. EXHIBIT OF CERTIFICATES OR POLICIES.

Total business of 1898, all in State of New York.

	Number.	Amount.
Policies or certificates in force December 31, 1898..	221	\$19,733 34

* See Appendix, "Examinations."

RECEIVERS' STATEMENTS.

EMPIRE ORDER OF MUTUAL AID.

GEORGE W. MAXON, Receiver.

BALLSTON SPA, N. Y.

Receiver reports assets December 31, 1898, \$15,251.25. Receipts during 1898, \$1,050. Disbursements, \$820.41, leaving a balance in his hands of \$14,441.34, which is deposited in the Ballston Spa National Bank.

FAMILY FUND SOCIETY, NEW YORK.

FRANCIS V. S. OLIVER, Receiver.

No. 220 BROADWAY, NEW YORK.

Receiver reports for the period from November 9, 1893, to and including December 31, 1897, as follows:

RECEIPTS.

From Superintendent of Insurance November 9, 1893	\$25,000 00
Amount then on hand.....	320 66
Sale of bonds	348 99
	<hr/>
Total receipts	\$25,669 65

DISBURSEMENTS.

Paid by order of court to Reuben E. Ross, as assignee of claimants.....	\$17,000 00
Referee's fees by order of the court.....	800 00
Attorney fees by order of the court.....	1,000 00
Advertising, type-writing, stationery and clerk hire	500 00
	<hr/>
Total disbursements	19,300 00
	<hr/>
Balance on hand subject to the order of the court.....	\$6,369 65
	<hr/> <hr/>

The receiver reports under date of January 2, 1899, as follows: "I respectfully report that since December 31, 1897, the date of my last report to the Department, no moneys have come into my hands as receiver of the Family Fund Society, nor have any moneys been paid out by me on any account whatever since that time, and I respectfully refer to the report then filed for a full statement of the amounts paid out and the balance remaining."

LIFE AND RESERVE ASSOCIATION OF BUFFALO, N. Y.

HERMAN WATERMAN, Receiver.

BUFFALO, N. Y.

Receiver reports for the six months ending June 30, 1898:

RECEIPTS.

Balance on hand.....	\$8,561 62	
Bank of Commerce	3,471 30	
Grand Island property.....	640 00	
Interest	194 79	
Total receipts		\$12,867 71

DISBURSEMENTS.

Referee's fees	\$100 00	
Title search	6 00	
Insurance	7 00	
Clerk hire	360 00	
Rent	132 00	
Postage	16 25	
All other disbursements, viz.: Janitor, supplies, gas, telephone and sundries.....	56 48	
Total disbursements		677 73
Balance on hand June 30, 1898.....		\$12,189 98

The above balance includes a fund of \$1,000 placed in the Receiver's hands for current expenses by order of the court.

Dated July 5, 1898.

MUTUAL BENEFIT LIFE ASSOCIATION OF AMERICA.

SAMUEL W. MILBANK, Receiver.

No. 177 BROADWAY, NEW YORK CITY.

Receiver reports for period from September 29, 1897, to and including
May 16, 1898:

RECEIPTS.

Balance on hand.....	\$10,331 25	
Farmers' Loan and Trust Co.....	105,594 26	
Pacific Bank, San Francisco.....	89 32	
Chappe Co. Bank.....	1 11	
Interest	97 18	
	<hr/>	
Total receipts		\$116,113 12

DISBURSEMENTS.

Legal services, costs and fees.....	\$3,413 00	
Referee's services and stenographer's fees....	169 00	
Receiver's commissions	61 51	
Premium on bond.....	62 50	
Storage	12 63	
Printing	50 25	
Clerk hire, stationery, printing, etc.....	329 65	
	<hr/>	
Total disbursements		4,098 54
		<hr/>
Balance on hand.....		\$112,014 58
		<hr/>

Said balance consists of \$111,873.66 on deposit with the Farmers' Loan and Trust Company of New York to credit of Receiver, and of \$140.92 on deposit with the Gallatin National Bank, as directed by the court, for the payment of immediate expenses of the receivership.

Dated May 16, 1898.

NATIONAL MUTUAL INSURANCE COMPANY.

No. 206 BROADWAY, NEW YORK CITY.

CHARLES H. DANIELS, Receiver.

RECEIPTS.

From Empire Life Insurance Co., under reinsurance contract, November 27, 1895.....	\$134 68
From A. P. Rogers, amount of note and interest, January 2, 1896	2,763 88
From Lawyers' Surety Co. February 17, 1896.....	6,782 61
Total receipts	9,681 17

DISBURSEMENTS.

To Anna Elmore, claim and interest.....	\$1,872 16
To Chas. B. Foote (Elmore claim) costs.....	86 40
Attorney's fees	1,048 98
Attorney-General costs, etc.....	350 00
Referee's fees	530 00
Lawyers' Surety Co. (premium on bonds)....	475 00
Receiver's commissions	242 04
Stenographer	205 05
Miscellaneous	75 60
Total disbursements	4,885 23
Balance on hand deposited in State Trust Company.....	\$4,795 94

Dated October 27, 1898.

NEW YORK STATE MUTUAL BENEFIT ASSOCIATION.

SYRACUSE, N. Y.

DAVID McCLURE, Receiver.

No. 22 William street, New York.

The final accounting of the Receiver shows a balance on hand of \$4,615.96. The following disbursements were ordered by the court: Receiver's commissions, \$230.74; Receiver's disbursements, \$529.55; counsel fees, \$905.65; rent, \$300; Referee, \$150; stenographer, \$83.40. Leaving a balance of \$2,416.62, which the court ordered to be distributed proportionately to the amount due each among the claimants by death and the general creditors of the association.

Upon complying with the terms of the foregoing order the Receiver is discharged.

Dated January 27, 1899.

PEOPLE'S LIFE INSURANCE COMPANY.

FRANCIS P. LOWERY, Appointed Temporary Receiver April 22, 1898.

No. 27 WILLIAM STREET, NEW YORK CITY.

RECEIPTS.

Cash	\$3,083 76	
Interest	406 98	
Sale of New York city stock.....	9,912 50	
Sale of furniture, etc.....	276 45	
	<hr/>	
Total receipts		\$13,679 69

DISBURSEMENTS.

Legal fees and expenses.....	\$5,453 10	
Receiver, for commissions.....	683 98	
Referee, fees, etc.....	300 00	
Surety Company, bond.....	70 00	
Auctioneer fees	28 00	
Distributed pro rata among stockholders.....	7,144 61	
	<hr/>	
Total disbursements		\$13,679 69

Receiver's accounts were passed upon and Receiver discharged by order of the court July 6, 1898.

UNITED LIFE INSURANCE ASSOCIATION.

BERNARD S. McKEAN, Receiver.

No. 220 BROADWAY, NEW YORK CITY.

RECEIPTS.

Balance on hand.....	\$380 95	
Received from various sources.....	2,786 95	
Total receipts		\$3,167 90

DISBURSEMENTS.

Legal expenses	\$405 62	
Traveling expenses	223 95	
Surety companies for bonds.....	20 00	
Clerk hire	1,711 50	
Postage	213 59	
Printing	114 00	
Typewriting machine	100 00	
Miscellaneous	49 36	
Total disbursements		2,838 02
Balance on hand deposited in Central Trust Co.....		\$329 88

Dated August 24, 1898.

UNITED STATES MUTUAL ACCIDENT ASSOCIATION OF THE CITY OF NEW YORK.

HENRY WINTHROP GRAY, Receiver.

No. 35 WALL STREET, NEW YORK CITY.

Receiver reports for the six months ending December 31, 1898:

RECEIPTS.

Balance on hand July 1, 1898.....	\$25,919 64
Assessments	7,110 88
Court costs collected.....	4 15
Interest on bank deposits.....	156 81

Total receipts	\$33,191 48
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DISBURSEMENTS.

Commission on collections.....	\$204 40
John C. O'Connor, Referee.....	250 00
Stenographer	57 80
Printing	123 50
Salary office clerks.....	3,218 68
Petty office expenses.....	48 67
Postage	353 80

Total disbursements	4,256 85
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Balance January 1, 1899.....	\$28,934 63
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	\$33,191 48
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Dated January 31, 1899.

REPORTS

ON

OFFICIAL EXAMINATIONS.

STATE OF NEW YORK:

INSURANCE DEPARTMENT,

ALBANY, *April 10, 1899.*

WHEREAS, The Mutual Life Insurance Company of New York having requested an examination of its condition and affairs to be made by this Department; and

WHEREAS, The chief examiner of this Department appointed by me to conduct such examination having rendered to me a report in the premises, and the appraisers likewise appointed by me to appraise the value of the various parcels of real estate acquired by and mortgaged to the company since the date of its last examination by this Department, at which time the real estate then owned by the company or mortgaged to it was appraised by the Department, have also submitted to me their report;

Now, Therefore, I, LOUIS F. PAYN, Superintendent of Insurance, do hereby certify, determine and declare that said reports are in all things approved and confirmed, and the same are fully adopted as the judgment and decision of this Department.

In witness whereof, I have hereunto set my hand and the official seal of the Insurance Department this 10th day of April, 1899.

[SEAL.]

LOUIS F. PAYN,
Superintendent of Insurance.

REPORT.

INSURANCE DEPARTMENT—STATE OF NEW YORK.

March 24, 1899.

To the Honorable LOUIS F. PAYN, *Superintendent of Insurance,*
Albany, N. Y.:

SIR.— I submit herewith report on examination of the Mutual Life Insurance Company of New York, as directed by your appointment under date of May 2, 1898. The examination has contemplated a verification of the company's annual statement to the Insurance Department, and the report exhibits the condition of the company on December 31, 1897, together with the receipts and disbursements for that year as shown by the examination, the scope of which included the transactions of the company as to receipts and disbursements from December 31, 1894, to December 31, 1897, a period covering three years.

The company's condition on December 31, 1894, having been ascertained by an examination of its affairs made by this Department, the figures representing its net or ledger assets at that time were increased by the company's receipts since then, less the disbursements during the same period, to test the correctness of the amount reported on December 31, 1897, as being its ledger assets. For the years 1895 and 1896 the investigation was confined to the examination of the company's receipts and disbursements as evidenced by its various books of account running from cash books or books of original entry to ledgers, and for 1897, in addition to this, the payments of all moneys have been accounted for by an examination of the receipt vouchers taken by the company covering payments on policyholders' account or for expenses of management. Thus each item composing the total of \$36,124,060.99 of disbursements for 1897 was examined and accounted for.

The assets, other than ledger, and made up of interest and rents accrued and due, premiums uncollected or deferred and market values of securities over book value, were severally tested and checked and ascertained to be in accordance with the amounts returned in the annual statement of the company, except in the item of interest due and accrued on mortgages, which exceeded the sum given in the statement by \$126,753.41 in the case of interest accrued and was \$7,141.17 less than the statement figures given as being interest then due. The difference in accrued interest grew out of the fact, as explained by the company, that this item was the result of an underestimate on this account made to facilitate the early filing of the annual statement. The examination further embraced an investigation of the following items of assets and liabilities December 31, 1897:

REAL ESTATE.

The company held title to 443 pieces of real estate, of which 10 were erected or purchased for office occupancy, the balance having been acquired by foreclosure. The location of the office properties and their respective values as appraised by the Department are set forth in the exhibit of assets accompanying this report. The method generally adopted in the matter of its real estate taken through foreclosure is to hold it when so acquired at its cost to the company. At this figure it is usually carried for a year from the time title is taken, when an appraisal is made, and where the appraised value is found to be less than the sum theretofore charged on account of the property, the excess is deducted from the cost thereof. The appraised value of the foreclosed real estate as estimated by the appraisers for the Insurance Department amounts to \$3,554,467.72. The company carried the same properties at \$3,468,634.31 on December 31, 1897. Since then there has been sold to July 1, 1898, 57 parcels of foreclosed real estate, valued in the latter amount at \$279,614.28, for \$360,200. The 433 pieces referred to were located in the following States: New York, 230; New Jersey, 164; Pennsylvania, 37; Arkansas, 2. These holdings were all traced from the original loans appearing in the mortgage ledgers of the company.

LOANS ON BOND AND MORTGAGE.

These, all first liens on improved property, are 5,557 in number and amount to \$69,423,937.31. The lands and improvements thereon, mortgaged to the company to secure this amount, have been appraised by the insurance departments within the States wherein the mortgaged properties are located, and the titles to these realties have likewise been examined and the result in each case certified to you. As the outcome of both appraisals and searches, nothing is to be deducted from the above amount to reduce this sum because of insufficiency in values over loans and accrued interest on same, nor has the integrity of any loan been questioned by reason of defective title in the mortgagor. Where the value of the realty consisted in part of buildings the insurance on each was found to be ample to protect the company's interest. The greater portion of the property in question is located in the State of New York, the remainder being principally in Pennsylvania and New Jersey.

BONDS AND STOCKS OWNED.

In addition to counting these securities, their title in the company was shown by verifying the fact of their purchase from an inspection of cash books, receipts and returned checks. Bonds of the market value of \$109,217,131.85, including accrued interest, and stocks amounting to \$23,696,779.17 were found to be in possession of the company.

CALL LOANS SECURED BY COLLATERALS.

On December 31st last the company had \$12,880,308 loaned on call and secured by collaterals of the market value of \$17,341,389. The rate of interest at which these loans are placed runs from 6 to 3 per cent. and the nature of the collaterals securing them is indicated in the schedule of same accompanying this report. The securities are all listed on the New York Stock Exchange and consist in the main of either the bonds or stocks of the prominent railway systems of the United States.

CASH IN BANK AND OFFICE.

In addition to the item of \$8,909.43 cash in office, there was found to be the sum of \$11,696,286.39 deposited with banks and trust companies on December 31, 1897. The interest received on bank deposits and balances averages 2 per cent. These items of cash are distributed as follows and their correctness has been tested by an examination of the various bank books, cash, outstanding checks December 31st, check books, certificates of deposit, etc., evidencing the possession of this amount of cash by the company at the close of the year:

Cash in office.....	\$8,909 43
American Exchange National Bank, New York..	2,067,882 92
Merchants' Exchange National Bank, New York,	130,075 93
First National Bank, New York.....	468,566 43
National Union Bank, New York.....	1,350,000 00
Western National Bank, New York.....	500,000 00
Bank of New Amsterdam, New York.....	200,000 00
Atlantic Trust Company, New York.....	200,000 00
Central Trust Company, New York.....	750,000 00
Guaranty Trust Company, New York.....	2,750,000 00
U. S. Mortgage and Trust Co., New York.....	2,300,000 00
Morristown Trust Company, Morristown, N. J...	70,000 00
Boston National Bank, Boston, Mass.....	50,000 00
National Bank of the Republic, Boston, Mass....	50,000 00
State Bank, St. Louis, Mo.....	25,000 00
Bank of Montreal, Montreal.....	358,765 25
National Provincial Bank of England, London...	39,688 82
Guaranty Trust Co. of N. Y. Branch, London....	48,700 00
S. M. von Rothschild, banker, Vienna.....	35,564 61
Pester Ungarisch Commercial Bank, Budapest...	63,517 73
Commercial Banking Company, Sydney.....	39,973 07
Australian Joint Stock Bank, Sydney.....	58,397 44
Australian Joint Stock Bank, Brisbane.....	13,598 75
Bank of Australasia, Melbourne.....	21,347 44

Bank of Australasia, Sydney.....	\$1,418 00
Commercial Bank of Australia, Melbourne.....	53,350 00
Commercial Bank of Australia, Perth.....	50,440 00
	<hr/>
	\$11,705,195 82
	<hr/> <hr/>

DEFERRED AND UNCOLLECTED PREMIUMS.

The gross amount of these outstanding premiums, aggregating \$4,404,026.61, were composed of \$4,222,516.56 of renewal premiums and \$181,510.05 of premiums upon new business. They were checked item by item with the agency premium registers of the company, and a further seriatim checking was made against the valuation registers of the Insurance Department, the latter to ascertain whether, in any instance, the aggregate net uncollected and deferred premiums exceeded the reserves upon the policies represented by the outstanding premiums. The instances wherein excesses of this character occurred were so rare as to amount to but \$8,344 in a total of over four million dollars, and the few scattering items making up the excess mentioned were more than counterbalanced by errors resulting in overstated reserve liabilities December 31, 1897.

From the total amount of gross uncollected and deferred premiums the company deducted 69 per cent. from "new" and 6½ per cent. from "renewals" to cover cost of collection, extending the net amount thus derived as an asset to the extent of \$4,004,321.10. The percentages deducted are, in my opinion, a fair average deduction for cost of collection as shown during the examination and checking of the monthly reports or accounts current of the company's general agencies, setting forth in detail commissions and bonuses paid by the company on its various classes of policies and the commission or collection charge in the case of renewals.

LIABILITIES.

The company's net reserve, constituting its principal liability, was computed according to the Actuaries' Table of Mortality with four per cent. interest, by this Department, and certified as be-

ing \$216,458,876. The valuation registers of the Insurance Department, in which were entered 342,642 policies and 3,495 annuities in force December 31, 1897, and from which the separate valuation of each policy and annuity was made, were compared with the various policy records in the company's office in order to establish the correctness of the data from which the Department's valuation was made. The number of policies in force, as stated above, was verified by count, as likewise the amount of insurance, and the following shows a subdivision of the 342,642 policies and \$935,602,361 of insurance in force as between whole life, endowment and other policies and reversionary additions:

	Number.	Amount.
Whole life policies.....	276,379	\$751,392,050
Endowment policies	66,088	159,938,419
All other policies.....	175	580,091
Reversionary additions .....	.....	23,691,821
<hr/>		
Total policies in force at the end of		
the year	342,642	\$935,602,381
<hr/> <hr/>		

DEATH CLAIMS, MATURED ENDOWMENTS AND AMOUNTS UNCLAIMED ON ANNUITIES.

The figures given as representing these amounts were returned in the last annual statement of the company at \$1,123,913.83. They were verified and found to be as represented in the statement except as to the status of certain claims growing out of eight policies. On account of these but \$14,214.99 was added to outstanding policy claims, while \$5,043.31 was deducted from amount returned as being due and unclaimed for annuities, the difference having been accounted for through annuities supposed to be due on December 31st last, but where subsequently the annuitant was shown to have been dead at that time. Thus but \$9,171.68 was added to the liability for outstanding policy and annuity claims, making the same \$1,133,085.51 as specified in the liabilities of the company herein set forth.

PREMIUMS PAID IN ADVANCE.

A checking of this liability from the premium registers resulted in the addition of but \$967.67 to the sum returned in the annual statement, giving the amount of \$262,593.11 as the liability of the company for premiums paid in advance.

LIABILITY UNDER "NON-FORFEITURE CLAUSE" OF POLICIES.

There has been deducted from the amount charged by the company for liability under non-forfeiture clauses in policies \$4,566.50, leaving the balance for this item \$409,261.50. This result was reached after a careful checking of premiums falling due between July 1st and December 31st, 1897, and unpaid at the latter date. The work showed that but six policies were to be added to those returned by the company, their reserves being \$884, while thirteen policies with \$6,363.80 of reserve values were deducted, having been forfeited previous to July 1st, 1897. The difference between these amounts, less one-sixth of same for loading, gives the net amount deducted from liability on account of this item.

OTHER LIABILITIES.

There has been added to liabilities the sum of \$59,937.07 on account of disbursements made since December 31, 1897, for miscellaneous items of liabilities that may be said to have accrued previous to that date. They amount to \$80,720.64 accrued chiefly for salaries, foreign agents' expense, etc., and are to be decreased by the sum of \$20,783.57 of salaries paid in advance, leaving the net addition to liabilities as stated.

RECEIPTS AND DISBURSEMENTS.

As heretofore referred to, the receipts and disbursements have been examined and checked, in the manner above set forth, from the last official examination made to December 31, 1894, down to and including the date of this investigation. For the calendar year last past the checking has resulted in the following showing for the period mentioned:

RECEIPTS DURING 1897.

Premiums on new policies, without deductions for commissions or other expenses.....	\$5,109,966 34
Renewal premiums, without deductions for commissions or other expenses	28,192,204 65
Dividends applied to purchase paid-up additions	2,507,521 34
Surrender values applied to pay renewal premiums	890,738 69
Surrender values applied to purchase new paid-up insurance...	2,563,078 00
Consideration for annuities.....	3,429,692 97
Total premium receipts.....	\$42,693,201 99
Interest on:	
Mortgage loans.....	3,636,057 55
Bonds and dividends on stock.....	5,337,312 85
Collateral loans	408,203 44
Other debts due the company and on bank deposits	294,338 41
Deferred premiums	129,931 44
Rents from company's property.....	933,129 27
Profits on sales of real estate, \$36,058.86; on sale or maturity of securities, \$694,374.42; total....	730,433 28
Total	\$54,162,608 23

DISBURSEMENTS DURING 1897.

Death claims, including additions. \$13,279,630 66	
Matured endowments and additions thereto	2,033,433 38
Total net amount actually paid for losses and matured endowments	\$15,313,064 04

Paid to annuitants.....	\$769,260 22
Dividends applied to purchase paid-up additions and annuities	2,507,521 34
Surrender values paid in cash.....	3,948,393 13
Surrender values applied to pay renewal premi- ums	890,738 69
Surrender values applied to purchase paid-up in- surance	2,563,078 00
Commissions and bonuses to agents (less commis- sion on reinsurances) new policies, \$3,546,909.59; renewals, \$1,816,245.89; on annuities, \$149,- 784.32; total	5,512,939 80
Salaries and allowances for agencies, including managers, agents and clerks.....	965,063 71
Medical examiners' fees, \$347,186.28; inspection of risks, \$74,314.72; total.....	421,501 00
Salaries and all other compensation of officers and other home office employes.....	646,426 67
Taxes on real estate.....	211,955 10
Insurance Department fees, agents' licenses and taxes on premiums and reserves.....	387,134 95
Rent.....	175,000 00
Advertising, \$188,889.15; printing and stationery, \$413,530.55; telegraph and postage, \$132,816.23; total	735,235 93
Legal expenses	271,862 28
Repairs and expenses on real estate.....	412,418 52
All other disbursements, viz.: Exchange, \$38,- 270.31; express, freight and duty, \$30,175.29; sundry expenses, \$271,806.31; profit and loss (bad debts), \$52,215.70; total.....	392,467 61
Total	<u><u>\$36,124,060 99</u></u>

SUMMARY.

The examination, covering a period of nearly four months, was expedited by the assistance of some twenty representatives of the six States, which, in connection with this Department, participated in the work of investigation. Thus the Insurance Departments of Illinois, Missouri, Ohio, Michigan, Wisconsin, and Minnesota were represented during the progress of the work, while the Massachusetts department, in comparing the data contained in its valuation registers with the records of the company, further tested the correctness of the number of policies and amount of insurance in force, as returned December 31, 1897.

There is submitted herewith forty-three schedules or exhibits, containing specific information covering the detail of the work and setting forth the method adopted in checking and verifying assets, liabilities, receipts and disbursements. The exhibits are too voluminous to embody any portion thereof in this report, and they are, therefore, simply filed with it, together with the reports of appraisers on the valuation of real estate, reports of counsel upon examination of abstracts of title to same and other reports of counsel.

The condition of the company on December 31, 1897, as shown by the examination, was as follows:

ASSETS.

Real estate acquired under foreclosure.....	\$3,554,467 72
Office buildings:	
Broadway and Liberty.....	\$1,850,000 00
Nassau, Cedar and Liberty.....	11,000,000 00
Philadelphia.....	1,650,000 00
Boston.....	1,200,000 00
San Francisco.....	650,000 00
Berlin.....	250,000 00
London.....	331,160 00
Sydney.....	1,000,000 00
City of Mexico.....	85,000 00
Seattle.....	133,660 57
Total.....	18,149,820 57

Loans on bond and mortgage.....	\$69,423,937	31
Market value of bonds owned, not including ac- crued interest on same.....	108,320,562	28
Market value of stocks owned.....	23,696,779	17
Call loans secured by collaterals.....	12,880,308	00
Cash in bank and office.....	11,705,195	82
Interest accrued and due on mortgage loans.....	1,186,614	51
Interest accrued on bonds.....	896,569	57
Interest accrued and due on call loans.....	28,763	25
Interest accrued on bank deposits and other assets	57,506	84
Rents accrued and due.....	115,475	16
Net uncollected and deferred premiums.....	4,004,321	10
(Gross, less 69 per cent. from "new" and 6½ per cent. from "renewals").		

Total admitted assets.....	\$254,020,321	30
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LIABILITIES.

Net present value of policies.....	\$190,896,829
Value of reversionary additions....	15,235,958
Value of annuities.....	10,327,501

Total.....	\$216,460,288
Value of risks reinsured.....	1,412

Net reserve	\$216,458,876	00
Matured endowments, due and un- paid	\$94,788	72
Death losses in process of adjust- ment or adjusted and not due....	650,951	73
Death losses and other policy claims resisted	332,225	29
Due and unclaimed on annuities...	55,119	77
Total policy claims.....	1,133,085	51
Premiums paid in advance.....	282,593	11

Liability under "non-forfeiture clauses" of policies	\$409,261 50
Salaries accrued, foreign agents' expense	59,937 07
Agents' credit balances, \$13,016.39; all other liabilities, \$15,421.60	28,437 99
<hr/>	
Liabilities on policyholders' account	\$218,372,191 18
Surplus on policyholders' account	35,648,130 12
<hr/>	
Total liabilities	<u>\$254,020,321 30</u>

Respectfully submitted,

ISAAC VANDERPOEL,

Chief Examiner.

STATE OF NEW YORK, }
CITY AND COUNTY OF NEW YORK. } ss.:

Isaac Vanderpoel, being duly sworn, deposes and says that the foregoing report subscribed to by him is true to the best of his knowledge and belief.

ISAAC VANDERPOEL.

Subscribed and sworn to before me,
this 24th day of March, 1899.

ELIZABETH W. MUNN,

(L. S.)

Notary Public 113, N. Y. County.

ABSTRACTS FROM REPORTS
ON
OFFICIAL EXAMINATIONS.

ABSTRACTS

From Reports on Examination of Assessment Life Insurance Associations Operating under the Provisions of Article VI of the Insurance Law.

ALBANY MASONIC RELIEF ASSOCIATION, ALBANY, N. Y.

(As of May 6, 1898. Report dated May 9, 1898.)

Assets	\$1,056 82
Liabilities	3,641 80

The membership of the association numbering about 400 is composed exclusively of members of the Masonic Fraternity. The last call paid in in full was composed of two assessments and produced the sum of \$1,000.

Membership December 31, 1897, was 411.

AMERICAN CASUALTY INSURANCE COMPANY, ONEONTA, N. Y.

(As of July 27, 1898. Report dated Aug. 2, 1898.)

Assets	\$3,330 86
Liabilities	209 55

This company transacts the business of life, health and disability insurance upon the co-operative or assessment plan as governed by Article VI of the Insurance Law. The amount payable under the conditions of any policy now in force in the event of death is \$140; in the event of sickness \$280; and in the event of accident \$1,820. Its membership at date of this examination is found to be 1,057. The proceeds of one assessment thereon amounts to \$1,238.55.

Membership December 31, 1897, 946.

AMERICAN LIFE ASSOCIATION, SYRACUSE, N. Y.

(As of April 30, 1898. Report dated May 10, 1898.)

Assets	\$1,611 14
Liabilities	3,160 17

The department reported this association to the Attorney-General and as a result of its recommendation George W. Salisbury of Cazenovia, N. Y., was appointed receiver by the courts on Aug. 30, 1898.

AMERICAN PROTECTIVE ASSOCIATION,
BROOKLYN, N. Y.

(As of January 27, 1898. Report dated January 28, 1898.)

Assets	\$7 57
Liabilities	117 10

The receipts of the association for the year ending December 31, 1897, amounted to \$1,122.71, and its disbursements during the same period, \$1,108.86. Of the total disbursements the sum of \$407.95 was expended in the payment of claims, the balance being used for expenses. The last full assessment paid in, amounted to \$29.05, collections being made weekly. The maximum sum payable on the death of any one person is \$200. The maximum weekly benefit payable in the event of sickness is \$65. Policies or certificates in force, 345. Its membership on December 31, 1896, was 369.

AMERICAN SICK BENEFIT AND ACCIDENT ASSOCI-
ATION, NEW YORK CITY.

(As of January 13, 1898. Report dated January 19, 1898.)

Assets	\$334 15
Liabilities	10,727 10

The certificates of insurance issued by this association provide for no death payments except a funeral benefit of \$250, all other payments made to members being for loss of time occasioned by sickness or accidental injury. This indemnity is limited to 26 weeks in any one year. The maximum sum payable to any one person during such period and in the event of sickness being \$650, and in the event of accidental injury, \$1,300. The association issues policies of insurance in two classes, viz.: regular and industrial. The membership in the regular class numbers 1,226, and in the industrial class 1,955, a total of 3,181. One regular assessment on the entire membership of both classes amounts to \$1,929.79. No reserve fund has ever been accumulated by the association, the by-laws making no provision for the separate maintenance of a benefit, expense or reserve fund. Its membership on December 31, 1896, was 2,609. John M. Gardner, New York city, appointed receiver, September 10, 1898.

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION, NEW YORK CITY.

(As of January 21, 1898. Report dated January 27, 1898.)

Assets	\$11,733 22
Liabilities	<u>34,250 00</u>

Maximum sum payable upon the death of any one person, \$6,000. The proceeds of one death assessment on all members in good standing amounts to \$9,414.07. Members are restricted entirely to those who are total abstainers from intoxicating drinks and who abstain from selling the same.

BANKERS' LIFE INSURANCE COMPANY OF THE CITY OF NEW YORK, NEW YORK CITY.

(As of December 31, 1897. Report dated January 21, 1898.)

Assets	\$188,693 02
Liabilities	<u>18,886 98</u>

The membership of this company is divided into two classes: "Class A" and "Class B." In each class there are three funds, described as follows: "Class A" has a permanent fund, a permanent fund interest account and a mortuary fund. "Class B" has a mortuary fund, a reserve fund and an expense fund.

The question arises under this examination as to the participation by the membership in the two classes in the profit and protection of these various funds. To establish the status of the membership in regard thereto, the matter has been referred to the Attorney-General for his opinion. Policies or certificates in force, 3,839. Its membership December 31, 1896, was 3,371.

In this report of January 21st, the examiner divides the assets of the corporation as follows:

Permanent fund with interest account.....	\$111,846 85
Funds pertaining to "Class B" and other assets...	76,846 17

A further examination was made of the company as of August 15, 1898, the report bearing date August 19, 1898. As a result thereof it showed assets with \$192,496.68, and liabilities of \$10,532.83, not including a resisted claim of \$10,000, resisted on account of breach of warranty both in application and medical report.

On this last report the officers of the company were given a hearing, and as a result they were called upon to so amend their constitution and by-laws at the annual meeting held in January of this year as to accord the membership in its entirety the right of voting. Such amendment was duly adopted. The policy contracts of the corporation which were unsatisfactory to the Department have been amended. The officers of the company have been directed that in making their annual return for year ending December 31, 1898, they must sequester and hold as trust funds the permanent fund and permanent fund interest account of the "Class A" membership, that such funds cannot properly be carried in the general assets of the corporation as belonging to the entire membership.

COMMERCIAL TRAVELERS' MUTUAL ACCIDENT
ASSOCIATION OF AMERICA, UTICA, N. Y.

(As of August 8, 1898. Report dated August 10, 1898.)

Assets	\$110,048 01
Liabilities	47,349 19

The membership of the association numbers 18,479 and is composed of persons residing in different States of the United States who are now or were at date of application commercial travelers. Members ceasing to be commercial travelers and engaging in more hazardous occupations, forfeit membership in the association. Assessments are levied as the needs of the association require at the uniform rate of \$2 per member. Assessment No. 37 being the last assessment paid in in full produced the sum of \$35,174. The association has never made more than four assessments in any one year. In addition thereto the further cost of membership is represented by an annual due of \$1, and a membership fee of \$4. The latter, however, carrying the assured without further cost for a period of three months. Membership December 31, 1897, 18,202.

DE WITT CLINTON READY RELIEF ASSOCIATION,
BROOKLYN, N. Y.

(As of February 1, 1898. Reported February 4, 1898.)

Assets	\$2,738 99
Liabilities	12 00

The total membership numbers 273. One full assessment amounts to \$1,602.12. This full assessment is called for, however, only in the event of the mortuary indebtedness warranting the same. In case a lesser amount than one full assessment is sufficient to pay the existing claims, only such proportion as is found necessary is then levied upon the members. Certificates of membership are issued for the sum of \$500 only, and no payments are made except in the event of the death of the assured. No applica-

tions for membership are received from persons other than members of the De Witt Clinton Council No. 419, Royal Arcanum, in good standing in said lodge at the time of making application. Its membership on December 31, 1896, was 252.

EMPIRE LIFE INSURANCE COMPANY, NEW YORK CITY.

(As of December 31, 1897. Report dated January 20, 1898.)

Assets	\$11,963 33
Liabilities	1,545 00
Contingent mortuary liabilities	38,438 00

The maximum sum payable upon the death of any one person is \$5,000. The proceeds of the last mortuary assessment on all policy or certificate-holders in good standing, contributed by 2,732 members, amounts to \$7,966.89. Its membership on December 31, 1896, was 2,968.

EMPIRE STATE DEGREE OF HONOR, STOCKTON, N. Y.

(As of July 12, 1898. Report dated July 15, 1898.)

Assets	\$6,185 99
Liabilities	4,500 00

Policies are issued to both men and women in amounts of \$500 and \$1,000. Formerly policies were issued in the amount of \$2,000 of which there are now about 100 in force. Membership at date of this examination was 5,658, and assessment levied May 1, 1898, produced the sum of \$4,437.88. Membership December 31, 1897, 5,301.

EQUAL RIGHTS BENEFIT ASSOCIATION, ALBANY, N. Y.

(As of May 30, 1898. Report dated June 1, 1898.)

Assets	\$8,824 62
Liabilities	531 41

The membership of the association is divided into three classes respectively, A, B and C, the latter class being for women only. A member may join Class A and also Class B, there being no difference in the classes, the fact of a member having joined Class B, entitling him simply to a larger amount of insurance. The certificates in force number 1,276 and are held by 862 members. One assessment thereon produces the sum of \$1,276. Persons between the ages of 21 and 55 are eligible to membership. Certificates in force December 31, 1897, 1,357.

(The name of the above association was changed August 5, 1898, to Equal Rights Life Insurance Association of Albany, N. Y.)

EXCELSIOR MUTUAL LIFE ASSOCIATION, OXFORD, N. Y.

(As of July 20, 1898. Report dated July 22, 1898.)

Assets	\$108,460 79
Liabilities	3,739 34

The membership of the association at this date is found to be 2,797. The proceeds of the June collection of assessments amounted to \$5,534.91, which may be considered as a fair estimate of one monthly assessment upon the entire membership. Its membership December 31, 1897, was 2,838.

EXPRESSMEN'S MUTUAL BENEFIT ASSOCIATION, ELMIRA, N. Y.

(As of August 11, 1898. Report dated August 12, 1898.)

Assets	\$36,427 08
Liabilities	8,000 00

Membership is confined to employes of responsible express companies. No person over 50 years of age is eligible to membership in the association. Assessments calls are made monthly or oftener if the needs of the association warrant, at rates graded according to age. The last assessment paid in in full produced

the sum of \$10,371.13. Certificates of insurance are issued in the amount of \$1,000. A member may hold as high as three certificates. In addition to the payment in case of death provided for in the policy contract, the association further pays an indemnity in case of total disability of one-third of amount named in the policy. Number of members 5,468. Membership December 31, 1897, 5,421.

GERMAN MASONIC MUTUAL RELIEF ASSOCIATION,
NEW YORK CITY.

(As of February 8, 1898. Report dated February 9, 1898.)

Assets	\$857 01
Liabilities	156 11

The total membership numbers 47. Assessments of \$2 each are levied semi-annually upon the members. In the event of the death of a member, the sum of \$75 is paid the beneficiary. During the year 1897 one mortuary claim was paid. Its membership on December 31, 1896, was 53.

GOLD AND STOCK LIFE INSURANCE ASSOCIATION,
NEW YORK CITY.

(As of January 28, 1898. Report dated January 29, 1898.)

Assets	\$9,161 41
Liabilities	3,550 00

The association has a membership of 930, and one assessment would produce \$465. The maximum benefit in case of death is \$600, payable in monthly instalments of \$50 each, beginning 60 days after receipt of satisfactory proofs. Its membership on December 31, 1896, was 930.

GOLDEN EAGLE ASSOCIATION, BROOKLYN, N. Y.

(As of January '26, 1898. Report dated January 28, 1898.)

Assets	\$2,485 77
Liabilities	615 00

The maximum certificate in force is for \$1,000; the maximum certificate now issued by the association is for \$200. The largest sum payable to any one person in any one year, in the event of sickness or accidental injury, is \$65. Total membership, 1,786. The last assessment call produced the sum of \$957.95. Its membership on December 31, 1896, 1,518.

INSURANCE CLERKS' MUTUAL BENEFIT ASSOCIATION,
NEW YORK CITY.

(As of March 23, 1898. Report dated March 25, 1898.)

Assets	\$27,437 35.
Liabilities	3,117 90.

Assessment No. 251 issued December 27, 1897, being the last assessment paid in in full, produced the sum of \$940.45. Certificates of insurance are issued in the amount of \$1,000 only. Total membership at date of examination numbered 626. Its membership on December 31, 1896, was 614.

JEWELERS AND TRADESMEN'S COMPANY, NEW YORK
CITY.

(As of January 18, 1898. Report dated January 25, 1898.)

Assets	\$9,045 03
Liabilities	4,000 00
Contingent mortuary liabilities	36,300 00

The maximum sum payable upon the death of any one person is \$5,000. At the date of this examination the company is shown not to be in possession of the reserve or emergency fund as defined in section 205 of the Insurance Law and the officers of the company were so notified. Subsequent to the filing of the report evidence has been forwarded to the Department that the deficiency in respect to the reserve or emergency fund has been made good and the facts were ascertained by a Department examiner verifying the company's statement. The proceeds of the last mortuary call contributed by 1,530 members, prior to the date of this report, was \$7,837.45. Its membership on December 31, 1896, was 1,745.

MASONIC LIFE ASSOCIATION OF OSWEGO, N. Y.

(As of May 12, 1898. Report dated May 12, 1898.)

Assets	\$915 32
Liabilities	300 00

One assessment on membership produced the sum of \$330. Number of members, 300. Membership December 31, 1897, 310.

The membership is confined to those persons who at the time of entry were members of some lodge of Free and Accepted Masons.

MASONIC LIFE ASSOCIATION, OF WESTERN NEW YORK, BUFFALO, N. Y.

(As of June 6, 1898. Report dated June 14, 1898.)

Assets	\$86,108 15
Liabilities	69,093 10

In addition to the assets as above set forth the estimated balance of the June assessment, not yet paid in, amounts to the sum of \$18,805.76. The membership of this association is confined to Free and Accepted Masons. Certificates of insurance are issued

in two classes, viz., class "A-B" in the sum of \$1,000 or \$2,000, as the applicant may elect; and class "C" in the sum of \$3,000. Members may hold certificates in class "A-B" or in both classes, but no member is allowed to carry more than \$5,000 of insurance. The number of certificates in force as shown by the policy registers as of this date is as follows:

Class A-B	5,563
Class C	4,254
	<hr/>
Total	9,817
	<hr/>

The total membership of the association holding the above number of certificates is 6,565. The amount of one assessment or periodical call upon the membership is \$13,166.67. Certificates in force December 31, 1897, 9,190.

MERCANTILE BENEFIT ASSOCIATION, NEW YORK CITY.

(As of January 22, 1898. Report dated January 25, 1898.)

Assets	\$19,045 56
Liabilities	35,503 81
	<hr/>

Proceeds of one assessment, \$8,914.76. A number of extra assessments have been made during the past year, and in consequence the membership has fallen off from 1,566 on January 1, 1897, to 1,244 at the date of this examination.

MUTUAL BENEFIT ASSOCIATION OF SUFFOLK COUNTY, RIVERHEAD, N. Y.

(As of February 10, 1898. Report dated February 14, 1898.)

Assets	\$24,981 89
Liabilities	54 16
	<hr/>

The receipts of the association are divided into two funds, viz., benefit fund and contingent fund. The benefit fund is composed of all moneys received from assessments; the contingent fund of all moneys received from admission fees, reinstatements, interest from investments and discounts. From the benefit fund the necessary expenses of the association are first paid, the residue being applied to the payment of claims. The contingent fund is invested and held in reserve to provide for excessive mortality. Policies in force, 1,540. One assessment upon its membership amounts to \$1,694. Its membership December 31, 1896, was 1,538.

MUTUAL BENEFIT ASSOCIATION OF SUFFOLK COUNTY,
RIVERHEAD, N. Y.

(As of January 17, 1899. Report dated January 25, 1899.)

Assets	\$25,745 83
Liabilities	2,827 20

The Department examined this association under date of February 14, 1898, and since that time a new management has taken hold of the association. The last assessment, levied November 1, 1898, due November 16, 1898, produced \$1,716, contributed by 1,560 members. At the date of the last examination referred to, the membership was 1,540.

MUTUAL BENEFIT ASSOCIATION OF THE FIFTH
AVENUE BAPTIST CHURCH OF TROY, N. Y.

(As of June 3, report bearing same date.)

Assets	\$47 50
Liabilities	Nothing.

The membership of the association numbers 149. One assessment thereon produces the sum of \$37.25. Certificates of membership are issued by the association, simply stating that the holder thereof is a member. On the death of a member an assessment of 25 cents is levied upon the surviving members and the proceeds of such assessment paid to the beneficiary of the deceased. Its membership December 31, 1897, was 149.

MUTUAL LIFE ASSOCIATION OF THE CITY OF
BROOKLYN, NEW YORK CITY.

(As of December 31, 1897. Report dated February 1, 1898.)

Assets	\$5,436 56
Liabilities	24,758 00

For a period of five years back, it appears that the association, out of twenty-five claims paid, has paid but three in full, and after having settled or rejected \$46,250 of claims for \$9,132.21, it now finds itself in possession of \$436.56, not including moneys advanced to it under a contract between the association and the New England Agency Company. The number of certificates or policies in force is 408, while on December 31, 1896, its membership was 954.

MUTUAL RESERVE FUND LIFE ASSOCIATION,
NEW YORK.

(As of December 31, 1897. Report dated May 16, 1898.)

The following exhibit of the examiner's report shows the assets and liabilities of the association. Printed pamphlet copies of the full report of the examiner, assistant actuary of department and supplemental report of the superintendent can be obtained by applying at the insurance department.

EXHIBIT "F."

*Invested and Other Assets, not Including Mortuary and Dues
Resources.*

Real estate	\$531,406 55
Bonds and mortgages.....	1,688,450 00
Bonds and securities owned.....	355,675 09
Cash in banks and with bonded collectors.....	1,036,496 34
Interest accrued	\$16,324 28
Interest due	9,068 36
	<hr/>
	25,392 64
Rents due, \$4,488.68; accrued, \$3,433.33.....	7,922 01
Cash in office	960 84
	<hr/>
Total	<u>\$3,646,303 47</u>

Liabilities.

Agents' credit balances.....	\$5,438 14
Losses on stipulated premium policies, adjusted, not due	500 00
Losses on stipulated premium policies, not adjusted, \$37,000; resisted, \$11,000; total.....	48,000 00
Losses on post-mortem policies, due and unpaid, pay- ment enjoined by court, \$5,000; adjusted, not due, \$511,142; total	516,142 00
Losses on post-mortem policies, not adjusted, \$535,- 847.61; claims on which more or less formal no- tices of death have been received, \$463,895.25; resisted, \$173,500; total.....	1,173,242 86
Bonds due but not presented for payment.....	29,246 35
Premiums or assessments paid before due.....	175,800 50
All other liabilities, viz.: Outstanding bond obliga- tions	165,952 28
	<hr/>
Total	<u>\$2,114,322 13</u>

MUTUAL UNION ASSOCIATION, ROCHESTER, N. Y.

(As of June 30, 1898. Report dated July 6, 1898.)

Assets	\$2,651 25
Liabilities	319 49

Membership divided into two classes—Class A and Class B. The total number of certificates in force in each class, with the amount of one assessment thereon is as follows:

Class A Certificates 90. Proceeds of one assessment	\$46 66
Class B Certificates 107. Proceeds of one assessment	185 11
Total	<u>260</u> <u>\$231 77</u>

For a number of years policies of insurance were issued in classes known as the Senior Life Department and the Ordinary Life Department. On July 30, 1892, the association ceased issuing policies in the Senior Life Department, cancelling all of said policies in good standing and issuing in place thereof certificates of insurance in the Ordinary Life Department. On July 15, 1897, a further issuance of certificates of insurance in the Ordinary Life Department was also discontinued.

The certificates in the present classes provide for graduating benefits in case of death, disability and accident and also a weekly sick and accident benefit. In Class A the maximum benefit paid in the event of death is \$200. In case of disability or accident \$100. Weekly benefit, \$120. In Class B the benefits are respectively \$500, \$250 and \$120. At date of this examination the maximum sum payable on any one certificate in force is \$80. Membership December 31, 1897, 413.

NATIONAL ACCIDENT SOCIETY, NEW YORK CITY.

(As of December 31, 1897. Report dated February 7, 1898.)

Assets	\$36,245 41
Liabilities	12,300 66

Policies in force, 3,320. Last quarterly call in 1897 brought \$13,159.50. The contract referred to in previous reports on examination of this society made between it and the Guarantee Agency Company was cancelled under a resolution of the board of trustees, dated January 26, 1898. Its membership on December 31, 1896, was 3,108.

NEW YORK CASUALTY COMPANY, NEW YORK CITY.

(As of March 31, 1898. Report dated April 12, 1898.)

Assets	\$26,290 23
Contingent assets (cash in hands of agents)	886 55
Liabilities	609 56

The maximum sum payable in case of accidental death is \$11,000. The maximum weekly indemnity paid to any one person in any one year is \$2,860. On March 31, 1898, the total membership numbered 1,376. The January assessment, being the last assessment paid in full, produced the sum of \$1,669.29. On April 30, 1896, an agreement was entered into between the association and the Empire State Agency Company of the city of New York by the terms of which agreement the said Empire State Agency Company undertook to act as general agent for the said association from and after the 30th day of April, 1896, to pay all expenses of carrying on the business of said association other than such expenses as are specifically enumerated in article 8 of the by-laws (as then in force). The consideration to be the payment to said Empire State Agency Company of the membership fees and 65 per cent. of all premiums collected by said Empire State Agency Company. Subsequently the last-named concern assigned the contract to Frank A. Biedler, who in turn assigned same to the New York Agency Company, which action was confirmed by the directors of the New York Casualty Company, at a meeting held October 6, 1897. Membership December 31, 1897, was 1,142.

NEW YORK PHYSICIANS' MUTUAL AID ASSOCIATION,
NEW YORK CITY.

(As of February 4, 1898. Report dated February 4, 1898.)

Assets	\$34,030 33
Liabilities	3,000 00

The maximum sum payable upon the death of any one person is \$1,000, and the proceeds of one assessment or periodical call on the present membership amounts to \$1,447.

NEW YORK SAFETY RESERVE FUND, NEW YORK CITY.

(As of February 21, 1898. Report dated March 3, 1898.)

Assets	\$800 12
Liabilities	313 25

The association has but eight members, and one assessment thereon amounts to \$44.30, the maximum payment in the event of death being \$500. The association is not doing any active business, the membership noted being composed entirely of the directors, the few certificates outstanding are kept in force merely to preserve the charter. Its membership on December 31, 1896, was 31.

NORTHERN TIER MASONIC RELIEF, OGDENSBURG, N. Y.

(As of July 29, 1898. Report dated August 1, 1898.)

Assets	\$128 59
Liabilities	123 00

Any Master Mason not over 51 years of age in good standing in his lodge is eligible to membership. The membership of the association at date of this examination is 100, and the last assessment paid in produced the sum of \$101.20. Its membership December 31, 1897, was 102.

ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION,
BROOKLYN, N. Y.

(As of January 31, 1898. Report dated February 4, 1898.)

Assets	\$381 55
Liabilities	5 00

The membership of this association at the present time numbers 70, and is confined entirely to enrolled members of the I. O. O. F. whose lodge is located in Kings county, N. Y. One assessment upon its membership amounts to \$77. No certificates are issued by the association, each member signing a roll of membership which designates to whom the benefit is to be paid in the event of the death of a member. During the year 1897, five death claims were incurred and paid, aggregating the sum of \$370. Its membership on December 31, 1896, was 81.

ODD FELLOWS' PROVIDENT ASSOCIATION, BROOKLYN,
N. Y.

(As of February 7, 1898. Report dated February 8, 1898.)

Assets	\$630 22
Liabilities	251 00

Membership of this association is confined to duly enrolled members of the I. O. O. F. The last assessment fully paid in produced the sum of \$138.60. Assessments are made only upon the death of a member. For some years past the membership has been steadily decreasing. No effort is being made to enlarge the institution, the intention being to assess surviving members to pay claims as they may occur, and eventually wind up the affairs of the association. Its membership at this time is 126, while on December 31, 1896, it had a membership of 146.

POSTAL EMPLOYEES' MUTUAL AID ASSOCIATION, NEW YORK CITY.

(As of January 22, 1898. Report dated January 26, 1898.)

Assets	\$6,304 04
Liabilities	Nothing.

The total membership numbers 1,202. This membership is confined to those who are now, or who were at date of entry, employes of the United States postal service. Certificates of insurance are issued by the association in the sum of \$1,000 only. No benefits or other payments are made except upon the death of the assured. The examiners state that the business of this association is conducted in an admirable manner, that its claims are paid promptly and its expenses kept at a minimum. Its membership on December 31, 1896, was 1,218.

PROTECTIVE LIFE ASSOCIATION, ROCHESTER, N. Y.

(As of July 5, 1898. Report dated July 12, 1898.)

Assets	\$98,957 41
Liabilities	6,632 28

The membership of the association at date of this examination as shown by the registers is found to be as follows:

Life department	3,718
Accident department	274
Total	3,992

The May collections (being the last month's collections paid in in full) produced the following:

Life department	\$8,791 37
Accident department	293 00
Total	\$9,084 37

Certificates of insurance are issued in the life department in the maximum sum of \$5,000; in the accident department in the maximum sum of \$520. Its membership December 31, 1897, was—life department, 3,983; accident department, 344.

PROTECTIVE LIFE ASSURANCE SOCIETY, BUFFALO, N. Y.

(As of May 25, 1898. Report dated June 10, 1898.)

Assets	\$135 42
Liabilities	3,030 65

The association was first situated in the city of New York and subsequently removed to its present location. Little or no business was transacted until November 1897, when a reorganization took place and the affairs of the society placed in the hands of new officers and directors. At the date of examination it had 104 members. The proceeds of one monthly assessment upon said membership amounts to \$398.50. Certificates of insurance are issued in sums varying from \$1,000 to \$5,000. Its membership on December 31, 1897, was 56.

PROVIDENT ASSOCIATION OF NEWTOWN, L. I., MASPETH, L. I.

(As of February 4, 1898. Report dated February 18, 1898.)

Assets	\$2,049 62
Liabilities	985 30

Assessments are levied only in the event of the death of a member at the rate of \$1.10 for each occurring death. The receipts therefrom (less the expense portion of ten cents included therein), is paid upon proper presentation of proofs to the beneficiary of deceased member. Policies in force, 473. The last assessment paid in, due October 27, 1897, produced the sum of \$510.40. Its membership on December 31, 1896, was 480.

ST. LAWRENCE LIFE ASSOCIATION, NEW YORK CITY.

(As of February 23, 1898. Report dated March 3, 1898.)

Assets	\$1,647 73
Liabilities	<u>431 52</u>

Certificates of insurance are issued providing for the payment of a specified sum of money in the event of death (natural and accidental), and also for the payment of a weekly benefit in the event of sickness or accidental injury to the assured. The maximum sum payable to any one person in the event of natural death is \$495; in the event of accidental death, \$200. The maximum sum payable to any one person in case of sickness is \$416; in case of accidental injury, \$1,040. Policies in force, 1,085. One premium call upon the entire membership would produce the sum of \$558.55. Its membership on December 31, 1896, was 1,367.

**SEVENTH REGIMENT VETERAN AND ACTIVE LEAGUE,
NEW YORK.**

(As of April 16, 1898. Report dated April 18, 1898.)

Assets	\$5,735 44
Liabilities	<u>3,956 25</u>

Membership at date of this examination numbered 670. One assessment thereon produces (approximately) the sum of \$750. Membership December 31, 1897, 673.

**SOUTHERN TIER MASONIC RELIEF ASSOCIATION,
ELMIRA, N. Y.**

(As of August 1, 1898. Report dated August 5, 1898.)

Assets	\$11,984 82
Liabilities	<u>14,937 51</u>

The maximum sum payable on the death of any one person on a policy of insurance now being issued by the association is \$1,000. In the earlier years of its existence, however, certificates were issued in amounts as high as \$5,000, and some few of these are still in force.

At date of this examination the membership numbered 1,174. One assessment thereon produces the sum of \$3,493.11. Its membership December 31, 1897, was 1,494.

STAFFORD BENEFIT ASSOCIATION, STAFFORD, N. Y.

(As of June 27, 1898. Report dated June 29, 1898.)

Assets	\$1,441 12
Liabilities	1,000 00

The last assessment paid in in full was a double assessment, and produced the sum of \$1,340. The membership of the association numbers 621. Under the by-laws the benefit payable in case of death is limited to the sum of \$500. Should the assessment produce a sum in excess of \$500, the balance is held until, with accumulations from other assessments, it reaches a sum sufficient to pay a mortuary claim without assessment. The rate of assessment is uniform at \$1 on each member. Membership December 31, 1897, 674.

TEACHERS' PROVIDENT ASSOCIATION OF THE UNITED STATES, NEW YORK CITY.

(As of February 19, 1898. Report dated February 21, 1898.)

Assets	\$1,129 43
Liabilities	72 80

There are no unpaid mortuary claims. The association has a membership of 84; an assessment thereon produces \$127.90. Its membership on December 31, 1896, was 113.

TELEGRAPHERS' MUTUAL BENEFIT ASSOCIATION, NEW YORK CITY.

(As of January 28, 1898. Report dated January 29, 1898.)

Assets	\$154,266 39
Liabilities	10,135 00

The membership is confined entirely to persons engaged in the business of telegraphy. The number of members in good standing is 4,539, and one assessment thereon would produce \$4,712.12. Its membership on December 31, 1896, was 4,578.

TRADERS AND TRAVELERS' ACCIDENT COMPANY OF NEW YORK, NEW YORK CITY.

(As of January 31, 1898. Report dated February 7, 1898.)

Assets	\$12,915 97
Liabilities (actual and contingent)	14,866 02

The maximum sum payable in the event of death is \$6,000; the maximum weekly indemnity is \$30, limited to a period not exceeding 52 consecutive weeks. The company has a membership at this time of 3,328, and one assessment thereon would produce \$10,895. Its membership on December 31, 1896, was 2,471.

**WESTERN NEW YORK RELIEF ASSOCIATION,
SHERMAN, N. Y.**

(As of June 23, 1898. Report dated June 24, 1898.)

Assets	\$909 58
Liabilities	1,192 00

Since October 1, 1890, the policies issued by the corporation agreed to pay, in the event of the death of a member, \$250. Membership of the association at this date is 379 and is steadily

decreasing. The last assessment fully paid in, levied May 3, 1898, and due June 18, 1898, produced the sum of \$390. The examiners state that more than the sum of \$250 is paid the beneficiaries of a deceased member at the date of the report, viz., the amount realized from one assessment, it being one dollar from each surviving member. Its membership December 31, 1897, was 398.

WORKINGMEN'S CO-OPERATIVE ASSOCIATION OF THE UNITED INSURANCE LEAGUE OF NEW YORK, NEW YORK CITY.

(As of February 1, 1898. Report dated February 7, 1898.)

Assets	\$10,832 59
Liabilities	895 00

Maximum sum payable in the event of death of a member is \$1,000; the maximum weekly benefit payable in the event of sickness is \$48. The association transacts the business of industrial life and sick benefit insurance upon the co-operative or assessment plan. It has a membership of 4,687, and one weekly assessment thereon is \$572.65. Its membership on December 31, 1896, was 4,522.

ASSESSMENT FRATERNAL ORDERS OPERATING UNDER THE PROVISIONS OF ARTICLE VII OF THE INSURANCE LAW.

AHAWAS ISRAEL (INDEPENDENT ORDER), NEW YORK CITY.

(As of February 24, 1898. Report dated March 10, 1898.)

Assets	\$3,586 08
Liabilities	2,050 00

The last full assessment collected produced \$513; contributed by 2,050 members. The maximum benefit in case of death is \$500. The order also owns a cemetery reserved for the interment of its members, which cost about \$3,400, upon which there is a mortgage of \$550, appearing in liabilities. Its membership on December 31, 1896, was 2,650.

AMERICAN FRATERNAL INSURANCE UNION, BUFFALO,
N. Y.

(As of June 9th, 1898. Report dated June 15th, 1898.)

Assets	\$11,229 14
Liabilities	5,612 31

The order was first situated at Batavia, N. Y., until March 16, 1897, when it removed to its present location. Certificates of insurance are issued providing for the following benefits, viz.: death benefit in sums ranging from \$500 to \$5,000; total and permanent disability benefit in yearly installments of 10 per cent. of the face of the certificate; and an expectancy benefit beginning with the age at expectancy and payable in yearly installments of 10 per cent. of the face of the certificate. In addition there is issued to members sick benefit and accident certificates providing for a weekly benefit not exceeding \$10 per week for 12 weeks to any person for one sickness or accident. The total membership of the association as shown by the policy registers numbers 1,499. Of this number about 350 hold sick benefit and accident certificates. Membership December 31, 1897, 1,449.

AMERICAN ISRAELITES (INDEPENDENT ORDER), NEW
YORK CITY.

(As of February 24, 1898. Report dated March 4, 1898.)

Assets	\$1,249 12
Liabilities	9,850 00

The order owns a cemetery which cost \$5,982.67, upon which there is a mortgage of \$2,700, not included as an asset. The members of the order living in New York city contribute 60 cents each per annum toward paying off this mortgage. The membership is slightly in excess of 2,500. The maximum benefit in each case is \$1,000. Its membership on December 31, 1896, was 2,395.

AMERICAN KNIGHTS OF PROTECTION, LINDEN-
HURST, N. Y.

(As of April 27, 1898. Report bearing same date.)

Assets	\$310 75
Liabilities	238 50

Total membership 176. One full assessment produces the sum of \$193.60. Its membership December 31, 1897, was 176.

BENAI BERITH (INDEPENDENT ORDER) DISTRICT NO. 1,
NEW YORK CITY.

(As of April 19, 1898. Report dated April 21, 1898.)

Assets	\$458,699 33
Contingent assets	18,610 10
Liabilities	7,858 52

There are 68 subordinate lodges included in this district. Any member of a lodge, not over 45 years of age, may elect to become a participant in the endowment fund and by the payment of annual dues, graded according to age, may elect to secure for his beneficiary either of the following sums: \$1,000, \$750 or \$500. The total membership participating in the endowment fund at date of this examination numbers 4,385. The monthly receipts of the Grand Lodge from this source amounts to about \$11,000.

Its membership Dec. 31, 1897, was 4,459.

BRITH ABRAHAM (INDEPENDENT ORDER), NEW YORK CITY.

(As of December 30, 1897. Report dated January 4, 1898.)

Assets	\$81,421 28
Liabilities	7,000 00
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Contingent mortuary assets	\$14,000 00
Contingent mortuary liabilities	14,000 00
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The order is in possession of two cemeteries, which cost \$16,000 for the use of its deceased members, although not carried as an asset of the order. It has a membership of over 27,000. The maximum benefit in each case is \$500. Its membership on December 31, 1896, was 24,682.

CATHOLIC BENEVOLENT LEGION, BROOKLYN, N. Y.

(As of December 31, 1897. Report dated January 8, 1898.)

Assets	\$5,875 31
Liabilities	224,500 00
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The last assessment netted \$40,248.59. Of about 600 subordinate councils in existence on December 31st last, 18 had not then made return under the call. The number of assessment calls made during 1897 was 27, and they netted the sum of \$1,080,879.96, the cost of collecting and distributing the same by the supreme council being the sum of \$34,249.34. Number of members responding to the assessment call of December 31st was 46,953. Its membership on December 31, 1896, was 45,051.

CATHOLIC MUTUAL BENEFIT ASSOCIATION (SUPREME COUNCIL), BROOKLYN, N. Y.

(As of March 22, 1898. Report dated April 13, 1898.)

Assets	\$376,584 48
Liabilities	107,000 00
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The reserve fund of this association is formed by setting aside ten per cent. of the amount of each and every assessment collected from each and every member. This fund amounts to \$362,959.34. Certificates of insurance are issued in the amounts of \$500, \$1,000 and \$2,000 respectively. The total membership number 45,000. One assessment thereon produces the amount of \$44,000 (estimated). Membership December 31, 1897, 43,628.

CATHOLIC RELIEF AND BENEFICIARY ASSOCIATION, AUBURN, N. Y.

(As of May 26, 1898. Report dated June 1, 1898.)

Assets	\$16,784 77
Liabilities	17,875 00

Assessment levied April 1, 1898, fully paid in, produced the sum of \$2,641.58. The association also has a sick benefit fund, the receipts thereof being derived from the payment of \$3.00 annually from each member, less ten per cent. applied to the relief reserve fund. The maximum amount paid in case of death is \$3,000, and for sick benefit, in all cases, \$5.00 per week, not exceeding ten weeks in any one year. At date of examination the membership numbered 4,774, divided into 99 subordinate councils. Membership December 31, 1897, 4,077.

CATHOLIC WOMEN'S BENEVOLENT LEGION, NEW YORK CITY.

(As of December 29, 1897. Report dated December 30, 1897.)

Assets	\$8,935 53
Liabilities	4,027 55

Membership, 4,750. Policies in force December 31, 1897, 2,711.

EMPIRE KNIGHTS OF RELIEF (SUPREME COUNCIL),
BUFFALO, N. Y.

(As of June 21, 1898. Report dated June 25, 1898.)

Assets	\$6,144 65
Liabilities	3,899 40

The association has 66 subordinate lodges and about 1,360 members. The proceeds of the last assessment paid in in full amounted to \$2,240.14. Both men and women are eligible to membership. The maximum policy issued to men in amount being \$3,000. To women, \$2,000. There are two classes of membership, respectively, A and B. Membership December 31, 1897, 1,369.

EMPIRE MUTUAL UNION, SYRACUSE, N. Y.

(As of May 3, 1898. Report dated May 5, 1898.)

Assets	\$4,694 07
Liabilities	216 75

This order at the time of this examination was endeavoring to transact business purely as an endowment concern and so much dissatisfaction was being expressed by those holding certificates therein and its affairs subsequent to this date becoming more involved, application through this Department was made to the courts for the appointment of a receiver. Jabez H. Norton, of Syracuse, N. Y., being appointed receiver on August 2, 1898.

FORESTERS OF AMERICA (ENDOWMENT FUND),
BROOKLYN, N. Y.

Assets	\$4,432 74
Liabilities	1,000 00

This order organized in 1876, under the laws of the State of Ohio. Since September 12, 1895, no application for membership in endowment branch has been accepted, and the fund is being

maintained solely for the benefit of those members who were in good standing on said 12th day of September, 1895. The last assessment fully paid in, which was levied March 1st, 1898, and closed April 10, 1898, produced \$1,891.20. The membership of the endowment branch at date of this examination numbered 649, divided into 182 subordinate courts. The maximum amount of certificates issued was \$2,000 and minimum \$500. Membership December 31, 1897, 657.

FREE SONS OF ISRAEL (INDEPENDENT ORDER), NEW YORK CITY.

(As of December 31, 1897. Report dated January 6, 1898.)

Assets	\$746,073 80
Liabilities	15,208 34

Contingent mortuary assets	\$7,000 00
Contingent mortuary liabilities	7,000 00

The order has a membership of 11,500. The benefit in each case being \$1,000. No certificates of membership are issued. Its membership on December 31, 1896, was 11,681.

FREE SONS OF JUDAH (INDEPENDENT ORDER), NEW YORK CITY.

(As of February 16, 1898. Report dated February 23, 1898.)

Assets	\$9,272 49
Liabilities	2,500 00

Certificates of insurance are issued by the association in the sum of \$500 only. In addition to the payment of the amount of the certificate in case of death, a funeral benefit of an amount not exceeding \$35 is also paid. In event of sickness the association pays to members so incapacitated a weekly benefit of \$6 for a period not exceeding 13 weeks in any one year. The total membership numbers 2,199. One assessment thereon amounts to \$659.70. Its membership on December 31, 1896, was 1,828.

JEWELERS' LEAGUE OF NEW YORK, NEW YORK CITY.

(As of April 22, 1898. Report dated April 28, 1898.)

Assets	\$190,177 62
Liabilities	14,205 00

The order was originally incorporated as a business assessment life insurance association on November 24, 1877, reincorporated in October, 1883, under chapter 175, Laws of 1883, and again reincorporated October 11, 1895, as a fraternal beneficiary society under provisions of article 7 of the Insurance Law. The certificates of membership issued promised to pay the beneficiary of a deceased member the amount of one assessment collected, not exceeding \$5,000 if such member is a full rate member and an amount not exceeding \$2,500 if such member is a half-rate member. Membership at date of examination, 2,210. The last assessment prior to this date produced the sum of \$6,035.50. Membership December 31, 1897, 2,297.

KNIGHTS OF THE MACCABEES FOR NEW YORK (GREAT CAMP), BUFFALO, N. Y.

(As of June 16, 1898. Report dated June 24, 1898.)

Assets	\$20,640 73
Liabilities	8,070 00

In addition to the assets, as stated, the estimated balance of the last assessment still remaining unpaid at the Great Camp is \$12,000. Certificates of insurance are issued providing for the following benefits, viz.:

Death benefit in the sum of \$1,000 or \$2,000, as the applicant may elect; total disability benefit payable in yearly installments of 10 per cent. of the face of the certificate; an old age benefit payable in the same manner, beginning with age 70. Accident and sick benefit certificates are issued to members holding like certificates (if desired) at an additional cost of \$6 per year. The

maximum payment in case of accident is \$1,000; in case of any one continuous sickness, \$60. In the Auxiliary Branch certificates of insurance are issued providing for the following benefits, viz.:

Death benefits in sum of \$500, \$1,000, \$1,500 or \$2,000, as the applicant may elect, and an old age benefit payable in yearly installments for 10 per cent. of the face of the certificate. The association has 866 subordinate lodges, the members of which hold benefit certificates as follows:

Knights of the Maccabees.....	8,281
Ladies of the Maccabees.....	11,606
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Total	19,887
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Sick benefit and accident certificates in force, 3,156. Membership December 31, 1897, 7,626.

KNIGHTS OF ST. JOHN AND MALTA, CHAPTER GENERAL OF AMERICA, NEW YORK CITY.

(As of February 18, 1898. Report dated February 21, 1898.)

Assets	\$7,349 61
Liabilities	20,000 00
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Maximum sum payable in the event of death of any one person is \$2,000. The order has a membership of 3,720, and one assessment thereon amounts to \$2,568. Its membership on December 31, 1896, was 3,773.

NATIONAL BENEVOLENT LEGION, NEW YORK CITY.

(As of March 7, 1898. Report dated March 11, 1898.)

Assets	\$22 25
Liabilities	9,884 36
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On the 20th of February, 1896, contracts were entered into between the society and various persons individually whereby said persons for services rendered and in lieu of salaries therefor were to receive, upon the first secular days of January, April, July and October of each year a commission amounting in total to 42½ cents upon each \$1,000 of insurance in force, not exceeding in the aggregate \$25,000,000; 31⅞ cents upon each \$1,000 of insurance in force in excess of \$25,000,000, and not exceeding, \$50,000,000; and 21¼ cents upon each \$1,000 of insurance in force in excess of \$50,000,000. As far as the books show, no record has ever been kept of the amount chargeable as commission on account of these contracts. It is a question whether a fraternal organization has the right to enter into any such contracts. The examiners state:

“If they have a right to do so then there exists a liability against this society on account thereof of an amount only to be determined by a protracted examination of the policy registers. With the limited time at our disposal it was found practically impossible to estimate with any degree of accuracy the amount the society might be called upon to pay upon these contracts. and in the foregoing financial statement no liability has been charged thereon. The membership on December 31, 1897, numbered 1,661, which had been increased at date of this examination to 1,848. The maximum sum payable upon the death of any one person is \$5,000. The last assessment call produced \$1,742.17. Death claims are payable in full when an assessment produces a sum sufficient therefor. Should the proceeds of an assessment be insufficient to pay the due claims in full there then shall be paid for each \$1,000 of said claims one-fifth of the amount collected on the assessment made therefor.” In conclusion the examiners say: “We beg to state that the books of the society are kept with but little degree of accuracy, that its records are in an incomplete and unsatisfactory condition and that its officers have been remiss in the proper performance of their respective duties.”

Membership December 31, 1896, was 813.

NATIONAL INSURANCE FRATERNITY, NEW YORK CITY.

(Report dated March 11, 1898.)

The report of examiners shows that the association ceased transacting business about March, 1897, and that no mortuary liability had been incurred from the date of its incorporation, and that the incorporators deeming the outlook unfavorable for success of the society determined to terminate the further issuance of policies. All premiums paid in have been returned to the policyholders and all policies cancelled.

NATIONAL PROTECTIVE LEGION, WAVERLY, N. Y.

(As of August 3, 1898. Report dated August 11, 1898.)

Assets	\$11,178 86
Liabilities	227 50

Membership of the association numbered 6,820, composing 178 subordinate legions; one assessment on this membership produces \$10,878.25. Certificates of insurance are issued in two classes, viz.: A and B. Membership December 31, 1897, 5,320.

NATIONAL PROVIDENT UNION, NEW YORK CITY.

(As of December 31, 1897. Report dated January 6, 1898.)

Assets (cash in bank)	\$3,879 52
Liabilities (contingent)	39,500 00

There is deposited in the Hamilton Trust Company \$8,163.17. The number of members responding to the last assessment was 3,909. Its membership on December 31, 1896, was 5,912.

ORDER OF SELECT KNIGHTS (GRAND LEGION),
BATAVIA, N. Y.

(As of June 27, 1898. Report dated June 30, 1898.)

Assets	\$12,295 59
Liabilities	7,310 68

Certificates of insurance are issued to both men and women between the ages of 18 and 50, at the same rate of premium and in the amounts of \$500, \$1,000 or \$2,000, as the applicant may elect. In addition to payments in case of death, the certificate also provides for a total disability payment of one-half the amount of the certificate, the balance being payable at death in case the assured continues to meet all assessment calls made upon him to such period. The last assessment paid in full prior to this date produced the sum of \$2,526.36. Total membership 3,881, with subordinate legions numbering 81. Membership December 31, 1897, 3,558.

ROYAL BENEFIT SOCIETY, NEW YORK CITY.

(As of December 29, 1897. Report dated December 30, 1897.)

Assets	\$79 94
Liabilities	10,607 00

The membership at the date of this report is 39, and one assessment would produce \$125.52. The Department has reported the order to the Attorney-General for his action in the premises. Its membership on December 31, 1896, was, endowment certificates, 652; ordinary certificates, 942.

ROYAL TEMPLARS OF TEMPERANCE, BUFFALO, N. Y.

(As of January 8, 1898. Report dated January 13, 1898.)

Assets	\$19,695 25
Liabilities	102,000 00

The maximum certificate issued is \$2,000, and the minimum \$125. Policies or certificates in force 12,402. Its membership on December 31, 1896, was 12,401.

SAFETY FUND INSURANCE SOCIETY, SYRACUSE, N. Y.

(As of May 4, 1898. Report dated May 11, 1898.)

Assets	\$156,036 39
Liabilities	<u>750 53</u>

Membership at date of this examination 4,509. Assessment levied March 1, payable April 1, produced the sum of \$3,666.39. The society issues a certificate in the maximum sum of \$2,000. In addition thereto sick benefit and accident certificates are issued to members upon payment of an additional premium graded according to amount of benefit. Upon these certificates the maximum sum the society might be liable for in any one year is, in case of accident, \$500; in case of sickness, \$150. The society ceased the issuance of endowment certificates January 30, 1891. Its membership December 31, 1897, was 4,273.

SONS OF ABRAHAM (INDEPENDENT ORDER),
NEW YORK CITY.

(As of February 28, 1898. Report dated March 16, 1898.)

Assets	\$2,113 41
Liabilities	<u>2,500 00</u>

The order has a membership of 2,075. The last assessment thereon produced \$456.50. The maximum benefit in case of death is \$500. Its membership on December 31, 1896, was 2,150.

SONS OF BENJAMIN (INDEPENDENT ORDER),
NEW YORK CITY.

(As of December 31, 1897. Report dated January 6, 1898.)

Assets	\$81,942 21
Liabilities	<u>21,050 00</u>

The order has a membership of over 14,000. The maximum benefit in each case being \$1,000. No certificates of membership are issued. Its membership on December 31, 1896, was 14,096.

TEMPLARS OF LIBERTY OF AMERICA,
NEW YORK CITY. .

(As of February 15, 1898. Report dated February 17, 1898.)

Assets	\$2,674 00
Liabilities	<u>16,000 00</u>

Certificates of insurance are issued by the association providing for payment in case of death of the amount of one mortuary assessment, said payment, however, not to exceed the sum of \$1,000. Should the proceeds of such mortuary assessment be in excess of the sum of \$1,000, the balance is placed to the credit of the endowment fund, from which future claims are to be paid. Policies in force, 2,930. The last full assessment paid in being No. 270, levied October 10, 1897, produced the sum of \$1,779.43. Its membership on December 31, 1896, was 3,114.

UNITED FRIENDS, ORDER OF, NEW YORK CITY.

(As of January 4, 1898. Report dated January 21, 1898.)

Assets	\$15,092 49
Liabilities	<u>79,000 00</u>

Subordinate councils retain five per cent. of all moneys received as a reserve fund, the balance being sent to the supreme council. On September 30, 1897, new by-laws were adopted by the order. Under these by-laws the rate of assessment was changed and made higher upon the older members. Policies or certificates in force, 10,238. The last assessment paid in amounted to \$8,057.81. The maximum sum payable upon the death of any one person is \$3,000. Its membership on December 31, 1896, was 13,264.

UNITED WORKMEN, ANCIENT ORDER OF (GRAND
LODGE), DUNKIRK, N. Y.

(As of July 15, 1898. Report dated July 19, 1898.)

Assets (cash)	\$8,798 16
Contingent assets	131,717 64
Liabilities	<u>151,000 00</u>

Membership at date of this examination, 26,550, comprising 418 subordinate lodges. The last mortuary assessment paid in in full produced the sum of \$71,549.78. Certificates of insurance are issued in the sums of \$1,000 and \$2,000. Membership December 31, 1897, 26,143.

WESTERN NEW YORK MASONIC RELIEF,
ROCHESTER, N. Y.

(As of June 30, 1898. Report dated July 1, 1898.)

Assets	\$140 00
Liabilities	140 00

Assessments are made at death of a member only and at the common rate of \$1:10 on each member. The last assessment paid in in full produced the sum of \$62.70, and was contributed to by 57 members.

No efforts are being made by the officers of this association to increase its membership, the business transacted being simply the issuance of an assessment by the secretary in order to provide a small funeral benefit to its few remaining policyholders, who, by reason of advanced age, are unable to secure insurance elsewhere. Membership December 31, 1897, 63.

ASSESSMENT LIVE STOCK INSURANCE ASSO-
CIATIONS OPERATING UNDER THE PROVI-
SIONS OF ARTICLE VIII OF THE INSURANCE
LAW.

AMERICAN LIVE STOCK INSURANCE COMPANY,
NEW YORK CITY.

The examiners in endeavoring to inquire into the condition of this association ascertained from one of the directors, who made affidavit to that effect, that the corporation shortly after it commenced operations, by reason of the failure to extend same appreciably, decided to suspend business and did so, refunding the premiums paid by policyholders, and at this date there were no policies outstanding.

EQUINE MUTUAL INSURANCE COMPANY, BINGHAM-
TON, N. Y.

(As of July 28, 1898. Report bearing same date.)

Assets	\$23 92
Liabilities	3,107 00

The business of the association has been practically suspended for some time, there being at present but eight policies in force. The largest item of liabilities is \$3,075, representing amount of money borrowed by the officers on their individual responsibility, which has been used in the payment of claims and the expenses of management.

EQUITABLE LIVE STOCK INSURANCE COMPANY, NEW
YORK CITY.

(Report dated April 12, 1898.)

The examiners designated to examine into the condition of this association ascertained from a former attorney of the concern that it was dissolved and ceased doing business early in the year 1897.

GARFIELD LIVE STOCK INSURANCE COMPANY, NEW
YORK CITY.

The Department endeavored to make an examination of the affairs of this company on January 21, 1898, and after a diligent search by the examiners they were unable to locate the present office of the company or the whereabouts of any of its officers.

NEW YORK MUTUAL LIVE STOCK INSURANCE CO.,
BUFFALO, N. Y.

(Report dated June 10, 1898.)

The examiners endeavored to make an examination of this association, and, after making diligent inquiry, were unable to locate its whereabouts, and state that from information received

from a former director that there were a large number of judgments against the concern; that it was wholly insolvent and out of business.

RESERVE FUND LIVE STOCK INSURANCE COMPANY,
NEW YORK CITY.

(As of February 3, 1898. Report dated February 7, 1898.)

Assets	\$424 21
Liabilities	3,850 00

The certificates in use by this company, together with the application for insurance obligate the members to a yearly premium payable quarterly, so that in the event of an animal's death, one full year's premium is paid, irrespective of the part of the year the certificate may be in force. There are 2,219 certificates in force and one quarterly premium thereon amounts to \$5,069.39. The maximum benefit payable is \$400. On December 31, 1896, it had 2,324 certificates in force.

RESERVE FUND LIVE STOCK INSURANCE COMPANY,
NEW YORK CITY.

(As of January 9, 1899. Report dated January 16, 1899.)

Assets	\$251 22
Liabilities	5,626 47

It is shown by this examination that the company has only been able to exist through large advances being made by officers and directors to pay its legitimate claims. The total of these advances since organization amount to \$32,859.91, and attention is called to the liabilities at this time compared with the liabilities as shown in a previous report on examination by which it appears that there is an increase in same of \$1,776.64, while the assets have decreased \$172.99. There are about 2,200 certificates in force. One quarterly premium amounts to about \$5,000. It had certificates in force December 31, 1897, numbering 2,350.

UNITED RETAIL GROCERS' ASSOCIATION OF BROOKLYN
MUTUAL BENEFIT HORSE FUND, BROOKLYN, N. Y.

(As of February 8, 1898. Report dated February 10, 1898.)

Assets	\$1,088 76
Liabilities	Nothing.

This concern is a branch of the "Grocers' Association" of Brooklyn, N. Y., and is engaged in the business of insuring the horses of the members of that association only. At this date there are 263 policies in force, from which the company realizes in one year \$1,629.35.

INSURANCE DECISIONS

BY THE

COURT OF APPEALS.

INSURANCE DECISIONS BY THE COURT OF APPEALS.

JOSEPH R. SWAN, Appellant, v. MUTUAL RESERVE FUND LIFE ASSOCIATION, Respondent.

[155 N. Y. 9; decided January 25, 1898.]

GRAY, J. Certain questions have been certified to this court by the Appellate Division of the Supreme Court, in the fourth department; which have arisen upon the defendant's demurrer to the complaint, in an action brought by him as the holder of a policy of insurance, in behalf of himself and of all other policy-holders. The grounds of the demurrer are, *first*, insufficiency to constitute a cause of action; *second*, the want of legal capacity in the plaintiff to sue, in that the action is not brought by the Attorney-General, nor by a judgment-creditor and, *third*, a defect of parties defendant, in that none of the defendant's officers and directors are made parties.

An examination of the complaint shows that the defendant was organized in 1881, under the laws of this state, to transact the business of life insurance upon the co-operative, or assessment plan. In the same year, it issued its policy to the plaintiff to the amount of \$5,000, with annual dues of \$6.00 and subject to certain assessments upon notice. The contract of insurance is embodied in the complaint and it contains certain agreements upon the part of the defendant. From the sum received by way of assessment upon the entire membership, in the event of the decease of a member, the company is to set aside, as a reserve fund, twenty-five cents on each \$1,000; which fund, to be constituted from such assessments and as well from the net earnings of the association, is to be deposited with the Real Estate Trust Company of New York, as trustee, for the exclusive benefit of the members of the association; the interest upon the same being payable to the treasurer of the association. When that fund

has reached the sum of \$100,000, any deficiency in an assessment, to meet the payment in full of a certificate, shall be made up by a payment by the trustee from the reserve fund. When the fund amounts to \$200,000, the interest earned upon the same is to be paid as a dividend to those who have been members for a period of five years, in a certain proportion. When the fund amounts to \$1,000,000, all future sums set aside for the reserve, on each assessment, are to be equitably divided among the members. It is unimportant to refer particularly to other provisions of the policy. The complaint alleges, in substance, that the various assessments paid to the company, since its formation, have amounted to upwards of \$18,590,000 and that it has not set aside twenty-five cents on each \$1,000 of insurance, as agreed, "but a much less sum, the amount whereof this plaintiff is unable to state." It is alleged that it was agreed that the annual dues should be used to pay the expenses of management and that those expenses should not exceed \$2.00 for \$1,000 of insurance and that "said company and the officers thereof have conducted and are now transacting the business of the company in a most lavish and extravagant manner and have, for a number of years, expended a large sum of money in excess of said yearly dues, amounting to hundreds of thousands of dollars each year." It is alleged that the admission fees, which, with the portion of the sum received from each assessment, were to form the reserve fund, have amounted to millions of dollars since the company commenced business, and should have been placed to the credit of that fund; but that, "in order to meet the demands caused by the reckless and extravagant management of the concerns of the company the officers of the company have been compelled to trench upon the reserve fund and to swallow up the whole amount of the admission fees." It is alleged that the amount of the assessments made, up to March 17, 1893, was upwards of \$18,590,000, and the amount put to the credit of the reserve fund was about \$3,410,000. The provisions of the insurance contract with respect to the distribution of the reserve fund, when it amounted to

\$200,000, are then referred to in the complaint and the allegation is made that since that amount was reached no part of the interest paid upon the same has been paid as a dividend to the plaintiff, or to those who had been members for a period of five years; but that such interest, to an amount of upwards of \$500,000, in violation of said contract, has been paid over to the mortuary fund, for the benefit of all the members of the association. It is alleged that the reserve fund now amounts to upwards of \$3,449,000 and that no portion of the surplus over and above the sum of \$1,000,000, the limit fixed for that fund by the contract of insurance, has been divided among the members. It is alleged that there are no other funds of the association, after paying expenses, except the death fund, which is used exclusively to pay insurance on the lives of policyholders, and the reserve fund, which is held by the trustee, under the provision referred to in the policy of insurance, exclusively for the benefit of the members of the association and that said reserve fund is not an asset of the association, but a trust fund of which the trustee alone should have the control. The complaint, also, alleges that "in violation of said reserve fund, said association has recklessly scattered large sums on deposit in England, Canada, France, Italy and Sweden, the amount thus diverted from the trust created by the policyholders, to whom it belongs, being nearly \$400,000, and that, in the course of their extravagant dealings with the property which should be held in trust for their policyholders, said company is proceeding to speculate with the same, and has, or is, about to purchase a large amount of real estate and erect an enormous building in the city of New York." The prayer for judgment is that the defendant be compelled to set aside for the reserve fund, twenty-five cents upon each \$1,000 dollars of insurance received from assessments; that it expend for the management, only, the annual dues; that it pay over to the reserve fund all the admission fees; that the interest on the reserve fund, heretofore paid over to the mortuary fund, be paid back to the reserve fund, or to the treasurer of the association, to be paid as a dividend to this plaintiff and such others as may have been members for a period

of five years and that the whole amount of the reserve fund, above \$1,000,000, be divided among the policyholders, according to the terms of the contract of insurance. It is then prayed, "that the total number of policyholders now living be ascertained and the total amount paid by such policyholders to the reserve fund be ascertained and the amount paid by the undersigned to the reserve fund be ascertained and the undersigned be paid such amount of the reserve fund over and above \$1,000,000, in proportion to the amount he has contributed thereto as compared with the whole amount contributed by policyholders now living." It is further prayed that the portion of the reserve fund not distributed among policyholders be securely invested, etc., for the exclusive benefit of the members of the association and the interest on the same be paid to the treasurer of the association to be paid to such policyholders as are entitled to the same; that all portions of the reserve fund not now invested as hereinbefore provided be called in and invested, or distributed, as hereinbefore provided, and that all interest in real estate be sold and the proceeds of the same be invested, or distributed, as hereinbefore provided.

At the Special Term, the defendant's demurrer was overruled; but on appeal to the Appellate Division, the order of the Special Term was there reversed and the demurrer was sustained. The latter court, in allowing an appeal to this court, certified these questions of law: *First*. Whether the complaint stated facts sufficient to constitute a cause of action. *Second*. Whether the plaintiff has legal capacity to maintain this action, or whether it must be brought, if at all, by the attorney-general of the state under the Code of Civil Procedure. *Third*. Whether the Law of 1892, chapter 690, section 56, applies to this action and prohibits the plaintiff from maintaining the same. *Fourth*. Whether it appears on the face of the complaint that there is a defect of parties defendant, in that the acts and omissions therein alleged were the acts and omissions of the officers and directors of the defendant charged with the management of its affairs and that none of such officers and directors are made parties herein.

The cause of action, which the plaintiff attempts to set up in his pleading, sounds in equity; inasmuch as what is sought to be accomplished and the relief which is asked, relate to the enforcement, in behalf of himself and of all the other policyholders, of the performance of the provisions in the contract, or policy of insurance. If it were necessary that we should, in the disposition of this appeal, answer the first question certified, as to the sufficiency of the complaint to constitute a cause of action, I should have considerable hesitation in advising an answer in the affirmative. Where, as in this case, the complainant is a member of an association, formed for the purpose of transacting the business of life insurance upon the co-operative or assessment plan, he is to be regarded as an integral part of the corporation. His position is similar to that of a corporator in a corporation and whether such an action as this, in behalf of himself and all others having a like interest in the subject of the action, could be maintained against the corporation of which he is a constituent part, in the absence of other difficulties, is, in my judgment, a very serious question. With respect to it and, also, with respect to the fourth question certified, as to whether there is a defect of parties defendant, in the non-joinder of the officers and directors whose acts are referred to in the complaint in connection with his cause of action, I think their present determination is unnecessary to the complete disposition of this appeal. In the view that I think we must take of the other questions certified to us, and which relate to the capacity of the plaintiff to maintain this action, the discussion of those questions becomes unimportant and, therefore, unnecessary.

It will be observed from a reading of this complaint that this cannot be regarded as an ordinary action to enforce some merely personal obligation; but that the action is sought to be maintained in the common interest of a presumably large body of policyholders and, in its scope, comprehends a more or less serious interference with methods of corporate management, which appear to have been practiced since 1883, and a necessity for an accounting with respect to the disposition of the

vast sums received by the defendant in the course of its corporate existence. The plaintiff is invoking the aid of the court to remedy an alleged grievance of such a nature, in its operation upon the rights of a large body of people, as to approximate it, I might almost say, to a public wrong, committed by this corporation, which owes its existence to, and derives its power from, the laws of this state. The seriousness of the charges and the magnitude and scope of the relief demanded, irresistibly, compel us to look at the matter in the light of what we may find to be the policy of the law. As suggested previously, there is a great and an obvious distinction between an ordinary action, where an individual seeks a remedy for some violation of his rights and where there can be an adjustment of the dispute without necessarily, or materially, affecting the rights of others, and a case like the present one, which would draw after its determination in the plaintiff's favor, apparently, radical changes in the management of the affairs of the corporation and would involve an accounting as to corporate dealings with a great number of other persons. Not that legal principles are necessarily affected by the character of the litigants, or the magnitude of the sums in controversy; but such considerations, in connection with those bearing upon corporate objects and interests, may be found to justify a declaration of state policy. This is, I recognize, a very important question, which is presented for our determination, and while that determination should be approached with a full appreciation of its consequences in their possible bearing upon private contract rights, nevertheless we must have in mind how serious and how grave may be those consequences in their wider bearing upon this peculiar class of corporations. This brings us to consider certain declarations which have been made by the legislature upon the subject of such actions.

If an action had for its object the compelling of the trustees, directors, managers, or other officers of a corporation, to account for their official conduct, in the management and disposition of the property committed to their charge, then it would have to be brought by the attorney-general in behalf of the People;

or it might be brought by a judgment creditor of the corporation, under sections 1781 and 1782 of the Code of Civil Procedure. These sections were not intended to warrant the attorney-general in bringing the action, if only private interests were involved; as is evident from the provisions of section 1808, which limit his authority to cases where, in his opinion, the public interests require such an action. But they may be said to indicate a policy of the law, that the public interests may be concerned and, when they appear to be, that then the action should be within the control of the attorney-general. Unless a private corporation, chartered for certain definite and limited purposes, had exceeded its powers, or unless the case were one coming strictly within the purposes specified in section 1781, the intervention of the People through their attorney-general would not be authorized by the statute. (*People v. Lowe*, 117 N. Y. 175.) In 1890, chapter 400 of the Session Laws of that year was passed as, "An act in relation to life and casualty insurance companies, associations and societies organized under the laws of this state;" which provided that "no order, judgment or decree, providing for an accounting or enjoining, restraining, or interfering with the prosecution of the business of any life or casualty insurance company, association or society of this state, or appointing a temporary or permanent receiver thereof, shall be made or granted otherwise than upon the application of the attorney-general, on his own motion or after his approval of a request in writing of the superintendent of the insurance department, except in an action by a judgment creditor, or in proceedings supplementary to execution." The provisions of that statute were embodied in the Insurance Law of 1892, as section 56. In this enactment we have an express declaration of the legislature upon the subject which may be regarded as voicing a policy of the law. Not long previously to the act of 1890, this court had decided the case of *Uhlman v. The New York Life Insurance Company* (109 N. Y. 421). That was an action for the purpose of obtaining an accounting from the defendant in regard to matters stated in the complaint. The plaintiff had taken out

a policy, known as "The Ten Year Dividend System Policy," and the plaintiff alleged in his complaint that the defendant, during the term of the policy, had wrongfully appropriated the surplus and profits, or a large portion thereof, belonging to the plaintiff under the policy and had diverted the same to other purposes than to the benefit of the plaintiff, and that it had not kept the fund and its accumulations separate. His demand for judgment was that the defendant be compelled to render an account of the names of the parties insured by it under the system; the amount of each and every policy issued; a detailed account of premiums paid; the amount of surplus and profit which each of the policies had earned and a number of other details in regard to the accumulation and disposition of such fund. We held that the action was not tenable, for reasons which, of course, I do not assume to control the determination of these issues; but in the decision, it was, significantly, said by Mr. Justice Peckham, speaking for the court: "Upon the theory of the plaintiff every one of the policyholders of his class has a right of action, such as this, against the defendant to call it to an account, and to cause it to give in the trial of the action a detailed account of every transaction * * * which took place from the commencement to the termination of the tontine period in regard to those matters material to be known upon the question of an equitable apportionment of the fund. * * * Of course it is not to be supposed that each individual policyholder would avail himself of this right, but the fact that each one might, would place the company in the power of unscrupulous parties to take advantage of it for the purpose of endeavoring to levy contribution from it which it might pay in order to secure freedom to itself from troublesome, expensive, unnecessary and wholly disingenuous investigations (and made in numerous suits) into the affairs of the company and its accounts running through many years." That the act of 1890 should soon follow upon this decision, is significant of the fact that his view was shared in by the representatives of the People as to such actions. That the act was framed to prevent such an intolerable

nuisance as an insurance company would be subjected to, if one or more of its policyholders might maintain such an action, is evident.

It is plain that an accounting is necessary from this complaint, when its allegations of facts are read; showing, as they do, that, practically, during all the existence of the company, except for two years, the facts complained of have existed and that millions of dollars have been received and disposed of and that a great number of persons have, more or less, shared in its distribution of moneys. Fully recognizing the necessity of an accounting, the prayer is, "that the total number of policyholders now living be ascertained and the total amount paid by such policyholders to the reserve fund be ascertained and the amount paid by the undersigned to the reserve fund be ascertained and the undersigned be paid such amount of the reserve fund, over and above \$1,000,000, in proportion to the amount he has contributed thereto as compared with the whole amount contributed by policyholders now living." Furthermore, if the plaintiff succeeds in obtaining the judgment prayed for, there must result a direct and grave interference with the prosecution of the business of the company. It cannot be said that the enactment of such a law is without good reason or is against a wise public policy. There is reason for making a distinction between such insurance companies and other corporations; for the former have characteristics, which entitle them to be regarded as almost public in their nature. They are unlike private corporations, organized purely for the pecuniary profit of their members, and, therefore, subject to our observations in *People v. Lowe* (*supra*). Their primary purpose is co-operation of individuals in a plan for the mutual insurance of their lives, whereby the cost will be cheapened. Each member participates in the business results and as there are profits or losses, so is his insurance affected in its cost to him. Indeed, the objects of life insurance corporations invest them with such a public interest, that the state has placed them within the superintendence of a special

department and every consideration militates in favor of the protection, which the state has thrown around these companies, and tends to show the wisdom of the legislation of 1890.

Nor is the act at all in violation of any constitutional right of the plaintiff, as impairing the obligation of a contract. It furnishes a remedy, as it was said in the opinion below, and prescribes a method of procedure by which that remedy may be applicable to every person situated as the plaintiff is. Touching, as it does, the affairs of insurance corporations, which the state has peculiarly taken within its care and supervision, its enactment was quite within the sound discretion of the legislature, in the emergency which confronted it of the possibility of suits, interfering with the management of the corporate affairs and which might produce hopeless confusion and might impair the efficiency of the company, if not wreck it. The effect of the legislation was not to cut off the rights of a party, but, merely, to prescribe the form of the remedy which he must avail himself of, in the pursuit of his object to compel the corporation to perform acts, or to account as to matters in respect of which it may be alleged to have been neglectful, or wasteful, or mistaken. The plaintiff is not maintaining a purely and essentially private action, with the results of which only himself and the corporation defendant are concerned; but he is maintaining one which concerns a large body of the public and the continued management of the affairs of a peculiar class of corporations which have been the especial objects of the care and watchfulness of the state. It is no hardship to him, and it impairs none of the force of the obligations of the company to him, that he should be compelled to follow the particular procedure declared by statute.

In addition, it may be observed that the contract of insurance contains no obligation as to the management of the defendant's property and secured to him no especial mode of enforcing his rights with respect to its management. There was nothing, in my judgment, to restrict the exercise by the state of a supervisory their avowed purpose an interference with, and an inquiry into,

and restraining power, with respect to actions, which have for the management of the affairs of these corporations. The plaintiff had no such vested rights that the legislature, by way of enforcing the obligations of justice, could not interfere by remedial legislation and provide for a remedy which would be as effectual as it would be beneficent in its general operation.

If the views, which I think we should adopt upon the question before us, are not correct, then these corporations, chartered by the state as they are for the common benefit of those who wish to co-operate in the business of life insurance, are at the mercy of any member, who, with unworthy or dishonest motives, chooses to attack them and, by threatened interference with their methods or management, may compel them to make a settlement with him, in order to secure, as it was said in the Uhlman case, freedom from troublesome, expensive, unnecessary and wholly disingenuous investigations into affairs and accounts running through many years.

In accordance with the conclusions reached in this case, questions two and three of those certified to us are answered as follows, viz.: The plaintiff has not legal capacity to maintain this action and it must be brought, if at all, by the attorney-general of the state of New York, pursuant to the requirements of chapter 690 of the Laws of 1892; which apply to this action and prohibit the plaintiff from maintaining it.

The judgment and order appealed from should be affirmed, with costs.

All concur, except PARKER, Ch. J., and VANN, J., dissenting.

Judgment and order affirmed, with leave to amend complaint, etc.

ABNER G. TISDELL, Respondent, *v.* THE NEW HAMPSHIRE FIRE INSURANCE COMPANY, Appellant.

[155 N. Y. 163; decided March 1, 1898.]

BARTLETT, J. The question presented on this appeal is no longer an open one in this court. It was decided in the case of Nitsch *v.* American Central Insurance Company (152 N. Y. 635), affirmed in this court without an opinion.

In that case, as in this one, the question presented was, whether the provision of the New York standard policy of fire insurance, relating to the cancellation of a policy at the instance of the company, requires that, in addition to giving the five days' notice, the company must return or tender the unearned premiums in order to effect a cancellation. The answer was in the affirmative.

The only question presented for consideration in this case, therefore, is whether the defendant returned or tendered the unearned premium.

The record contains an admission made by the defendant upon the trial, which is as follows: "It was thereupon admitted by the defendant herein that neither the premium, nor a *pro rata* amount of the premium of the policy herein, had been returned, paid or tendered to the plaintiff or his agents, or to the firm of Tisdell & Whittlesey, or their agents, by the defendant or its agents."

It being the law, as we have observed, that, in addition to the notice of cancellation, there must be a return or tender of the unearned premiums in order to effectuate a cancellation of a policy, this admission of the defendant seems to be broad enough not only to support the judgment under review, but to cut off all opportunity for controversy on the subject.

It is urged, however, that this admission must be read in connection with an admission by the plaintiff that T. Y. Brown, defendant's agent, served upon the firm of Tisdell & Whittlesey a paper of which the following is a copy:

"NEW YORK, August 7, 1891.

"TISDELL & WHITTLESEY:

"You are hereby notified in accordance with conditions of its policy, that the New Hampshire Fire Insurance Company, of Manchester, N. H., desires to terminate its liability and cancel policy No. 548,107, *issued to you on the 15th day of November, 1890, by T. J. Temple, at 155 Broadway, New York City, insuring stk. and mchy., 128 Fulton St.*

"Therefore, in pursuance of conditions on which said policy was issued, the said company shall without *further notice cancel said policy at noon on the 12th day of August, 1891, and the pro rata unearned premium will be returned by T. Y. Brown, agent, 26 Pine street, New York, as provided by conditions of said policy.*

"Yours truly,

"NEW HAMPSHIRE FIRE INSURANCE CO.,

"T. Y. BROWN, *Agent.*"

If it be conceded that the contents of this notice should govern rather than the specific admission of defendant, whenever they come in conflict, the defendant's contention would not be aided, for the notice is not in disagreement with the admission.

It need not be argued that to notify an assured that the "unearned premium will be returned by T. Y. Brown, agent," does not amount to a return of it. No more does the assertion that the notice does not constitute a tender of the unearned premium require support by way of discussion of the elements which go to make up a legal tender. It has been passed upon by this court in *Van Valkenburgh v. Lenox Fire Ins. Co.* (51 N. Y. 465).

In that case it was necessary for the defendant under its contract of insurance with the plaintiff either to refund or tender the unearned premiums, in addition to giving a notice of cancellation in order to terminate the policy. It claimed before the court that its notice that the unearned premium would be returned to him satisfied its obligation in that respect, but the court held that holding the amount of the premium subject to the call of the insured was insufficient. The company was bound to seek him out and tender to him the whole amount due.

The order should be affirmed, with costs.

PARKER, Ch. J. (dissenting). The plaintiff has recovered a judgment against the defendant upon a policy of fire insurance, which the latter insists was not in force at the time of the fire, its claim being that the policy was cancelled long before the fire occurred by the giving of notice that the defendant would cancel the policy on a day therein specified. Whether this notice of

itself operated to cancel the policy is the question presented. The plaintiff insists that, in order to effect the cancellation in addition to the notice, it was necessary for the defendant to return or tender the unearned premiums. On the other hand, the defendant asserts that it was only required to give five days' notice of cancellation to accomplish that result.

This controversy must be settled by the contract between the parties. That part of it which relates to the subject of the cancellation of the contract reads as follows:

"This policy shall be canceled at any time at the request of the insured, or by the company, by giving five days' notice of such cancellation. If this policy shall be canceled, as hereinbefore provided, or become void or cease, the premium having been actually paid, the unearned portion shall be returned on surrender of this policy or last renewal, this company retaining the customary short rates, except that when this policy is canceled by this company by giving notice, it shall retain only the pro rata premium."

The standard policy, of which this forms a part, has been prepared under authority of law by men experienced in insurance contracts, and it is, therefore, fair to assume that the agreement may be treated as one prepared by men competent to use language adequate to convey clearly and distinctly the views of the parties. In such case it is the rule that if the language of a statute or contract, read in the order of its clauses, presents no ambiguity, courts will not attempt, through transposition of clauses or ingenious argument as to the general intent, to qualify by construction its meaning. (*Doe v. Considine*, 6 Wallace, 458.)

The first sentence provides for the cancellation of a policy. It declares that "it shall be canceled * * * by the company by giving five days' notice of such cancellation." In other words, the underwriter, by its contract, reserved to itself the right to cancel the contract of insurance by a notice of five days. Nothing else is provided to be done. Notice alone shall be sufficient says the contract. The language is unambiguous. It admits of no debate and requires no construction. Words more apt to accomplish the cancellation of a policy by the giving of the five days'

notice cannot well be imagined. Having provided for a cancellation of the policy, either by the request of the insured, or upon notice given by the company, the next clause of the agreement proceeds to make disposition of the unearned premiums, in the event of the exercise of the option to cancel by either of the parties.

The opening phrase of the clause shows that what follows proceeds upon the assumption that the policy shall have been canceled before occasion arises for acting under its provisions. It reads "If this policy shall be canceled as hereinbefore provided" — referring necessarily to the company's five days' notice—"the unearned portions of the premiums shall be returned." When? At the time of the giving of the five days' notice of cancellation? Not at all; "on the surrender of the policy" is the occasion fixed by the contract for its return. The scheme of this portion of the contract, then, is to provide, *first*, for the cancellation of the policy—that is to be accomplished by the simple request of the insured, if he desires to cancel it, or by a five days' notice on the part of the company if it desires to terminate its obligation under the policy. The policy having been put an end to by cancellation, at the insistence of one party or the other, then the situation of the parties is such that the company has in its possession certain premiums which it has not earned, and which it does not desire to earn, and the other party has in his possession the policy of insurance, no longer, of course, of use to him, and of no particular value to the company, except that when it finally comes into the company's possession it of itself furnishes evidence that the unearned premiums have been paid to the insured. With this situation, then, the agreement undertakes to deal, and it provides that upon the surrender of the policy the unearned premium, whether at short rate or *pro rata* premium, depending upon which party brought about the cancellation, shall be returned to the insured. Practically, it says to the insured: You return the policy to the place where you got it from and the company will at once turn over the unearned premium to which you are entitled under this contract. This agreement

is so clearly expressed that there does not seem to be opportunity for insisting that the language means something quite different from what is suggested to the mind upon the first reading. And still other readings will not prompt the thought that there is possibly any ambiguity.

It is suggested in the opinion of the learned trial judge in the case of *Nitsch v. American Central Insurance Company*, subsequently affirmed in this court without an opinion (152 N. Y. 635), that, under such a reading of the contract as on its face it is apparent it should have, "a man might pay \$1,000 for insurance to-day, receive a notice from the insurance company to-morrow which would have the effect to cancel his policy in five days, and at the end of the week have no remedy except an action at law against the company." Such a case could happen undoubtedly, but it is not likely to. Courts cannot assume that insurance companies will act arbitrarily, or that they are so lacking in business prudence as to be willing to acquire a reputation for practicing a wrong of that character upon customers. On the contrary, we must assume that corporations, as well as individuals, intend faithfully to keep their contracts. But were it our duty to indulge in a totally different presumption, the situation would not be changed, for the court is without authority to make contracts for the parties.

The law-making power of the State, the legislature, has undertaken to provide for the creation of a standard policy of fire insurance for the protection alike of the insured and the insurer, and if the standard policy needs further amendment, relief must be sought from that source.

Prior to the passage of chapter 488 of the Laws of 1886, providing for a uniform contract of fire insurance to be used by fire underwriters within the State, there were two cases in this court, namely: *Van Valkenburgh v. Lenox Fire Ins. Co.* (51 N. Y. 465) and *Griffey v. New York Central Insurance Co.* (100 N. Y. 417), holding that the cancellation clause was not operative unless the company should tender or return to the insured the amount of the unearned premium. The cancellation clause in those contracts

differs very materially from the one in question. It read as follows:

“This insurance may be terminated at any time at the request of the assured, in which case the company shall retain only the customary short rates for the time the policy has been in force. The insurance may also be terminated at any time at the option of the company on giving notice to that effect, and refunding a ratable proportion of the premium for the unexpired time of this policy.”

Now, clearly, that agreement did provide, as the courts held, that two things were required to terminate the policy — *first*, the giving of the notice, and, *second*, the refunding of the unearned premium.

Now, after these decisions were made, the cancellation clause of the present policy was prepared, and it does not seem to be an intemperate use of the imagination to draw the inference that it was prepared in view of the decisions to which I have referred, and to meet them by establishing a contract which should make cancellation by the company less difficult. It is certainly difficult to see how they could have used language more appropriate to accomplish that result.

Counsel for the respondent insists that this question is no longer an open one in this court, but was put at rest by the affirmance in the Nitsch case (*supra*).

It is true that at Special Term judgment went in favor of the plaintiff upon the ground, as appears from the opinion of the learned trial judge, that in order to effect a cancellation of the policy it was necessary to give the five days' notice, and in addition to return or tender the unearned premiums to the insured. But there was another ground upon which the affirmance of the judgment was required at the General Term and in this court, namely, that after the insured had received the five days' notice of cancellation from the general agent of the insurance company, which was a foreign corporation, he addressed to the corporation at its home office a letter of inquiry about it, and received such a reply as constituted a waiver of the notice

which had been just sent out by the general agent, and thus it happened that the judgment of the Circuit rested upon a sure foundation and required affirmance.

The order should be reversed and a new trial granted, with costs to abide the event.

BARTLETT, J., reads for affirmance; HAIGHT, MARTIN and VANN, JJ., concur; PARKER, Ch. J., reads for reversal; O'BRIEN, J., concurs; GRAY, J., absent.

Order affirmed and judgment absolute ordered for plaintiff on stipulation, with costs.

C. CROZIER GRAY and HENDERSON CROZIER, Respondents, v. THE GERMANIA FIRE INSURANCE COMPANY of the City of New York, Appellant.

[155 N. Y. 180; decided March 1, 1898.]

MARTIN, J. The only question we are called upon to determine in this case is whether the knowledge of the defendant's agent that the plaintiffs intended to procure other insurance upon the property covered by the defendant's policy constituted a waiver of the provision therein prohibiting other insurance without the indorsement upon the policy of an agreement to that effect. The courts below have so held. This conclusion was based upon the theory that as the defendant's agent knew that the plaintiffs intended to procure other insurance when the policy in suit was issued, and delivered it with that knowledge, it constituted a waiver of its provision as to other insurance. Manifestly, this theory cannot be sustained. It is well settled in this State that where an insurance company issues a policy, with full knowledge of facts which would render it void in its inception if its provisions were insisted upon, it will be presumed that it by mistake omitted to express the fact in the policy, waived the provision or held itself estopped from setting it up, as a contrary inference would impute to it a fraudulent intent to deliver and receive pay for an invalid instrument. (*Van Schoick v. Niagara F. Ins. Co.*, 68 N. Y. 434; *Whited v. Germania F. Ins. Co.*, 76 N. Y. 415; *Richmond v. Niagara F. Ins. Co.*, 79 N. Y. 230; *Woodruff v. Imperial*

F. Ins. Co., 83 N. Y. 133; Short v. Home Ins. Co., 90 N. Y. 16; Forward v. Continental Ins. Co., 142 N. Y. 382; Wood v. American F. Ins. Co., 149 N. Y. 382; Robbins v. Springfield F. & M. Ins. Co., 149 N. Y. 477, 484.)

But it is manifest that that principle has no application to the facts in this case. When the defendant's policy was delivered neither of the other policies had been issued, but were subsequently obtained. Consequently, the defendant's policy was valid in its inception. If it became invalid it was by the act of the plaintiffs in subsequently procuring additional insurance, without obtaining an indorsement upon the policy of the defendant's consent. As the defendant issued to the plaintiffs a policy which was valid when delivered, the fact that they informed the defendant's agent of their intention to subsequently procure other insurance was insufficient to justify the courts below in holding that there was a waiver of that condition, or that the defendant was estopped from insisting upon it. (*Baumgartel v. Providence-Washington Ins. Co.*, 136 N. Y. 547; *Moore v. H. F. Ins. Co.*, 141 N. Y. 219; *McNierney v. Agricultural Ins. Co.*, 48 Hun, 239.)

The distinction between the knowledge of an existing fact which renders a policy void when delivered and the omission of the insured to give notice of and procure the required consent to a subsequent act, which, by its conditions invalidated it, although previously consented to, was clearly pointed out in the authorities cited.

The decisions of the courts below are at variance with the principle that written contracts cannot be controlled or varied by oral evidence, and that a written instrument must be regarded as the receptacle of the entire contract between the parties, and merges all previous oral agreements in it.

Nor do we think the contention of the respondents, that they were entitled to recover upon a parol contract of insurance, made with the agent, can be sustained. There was no proof that the defendant's agent ever agreed to issue a policy different from the one delivered, or that he agreed that other insurance might be procured without the indorsement required. It is manifest

that this action was upon the policy issued by the defendant, and was not based upon any other agreement between the plaintiffs and the agent of the defendant.

The judgment of the General Term and of the trial court should be reversed and a new trial granted, with costs to abide the event.

All concur, except GRAY, J., absent.

Judgment reversed.

ANNA B. STEWART, Appellant, v. THE UNION MUTUAL LIFE
INSURANCE COMPANY, Respondent.

[155 N. Y. 257; decided March 8, 1898.]

HAIGHT, J. This action was brought to recover the amount of an insurance policy issued by the defendant upon the life of Joe H. Stewart, in which the defendant undertook to pay \$5,000 to Anna B. Stewart, his wife, if living; if not, to his executors, administrators or assigns, upon satisfactory proof of death. The policy is numbered 93,094, and bears date the 19th day of April, 1890. It was issued subject to the following conditions printed upon the policy: "That the first year's premium of \$123.10 shall be paid at the home office on the delivery of this policy, and that thereafter, on or before the 15th day of April, in each subsequent year, the premium stated in the premium schedule in the margin hereof, as the premium for the said year, shall be paid at said office." And, further: "No agent, or any other person, except the president and secretary, in writing, has power to alter or change, in any way, the terms of this contract, or to waive forfeiture, or to write anything on this policy." By the terms of the policy the application was made a part of the contract, in which it was provided that "it will constitute no contract of insurance until a policy shall first have been issued and delivered by the company, and the first premium thereon paid during the life of the party proposed for insurance in the same condition of health as described in the application." Stewart died on the 14th day of August, 1890.

The defense interposed is that the first year's premium had never been paid, and that the policy never had a legal inception. The evidence is very meagre. As we have seen, Stewart is dead, and, consequently, the plaintiff could not avail herself of his statement. What appears in the case is substantially as follows: Under date of November 2, 1889, John M. Crane, as manager of the defendant, writes Stewart, saying: "Will you drop in and see me, or I shall call upon you some day between now and the 10th inst.? I shall be pleased to fix up the insurance for you next week and arrange for the premium payment, so as to be mutually satisfactory." This was followed by a written application signed by Stewart, dated the first day of April, 1890. The policy, as we have seen, bears date on the 19th day of April thereafter, and in the defendant's answer it is alleged that upon the delivery of the policy to Stewart he, "at the time of such delivery and in connection therewith, made and delivered to such agent a premium loan note on said policy for the full amount of the first year's premium, \$123.10, by which he undertook and agreed to pay said amount of \$123.10 three months thereafter, which said note recited, among other things, that it was given in connection with the policy mentioned in the complaint." The next we hear of the note is from a letter written by J. H. Simonton, cashier, dated "5 | 26," and addressed to Stewart, and is as follows: "Your note for \$123.10 given in settlement of premium due on pol. No. 93,094 will be due and payable on the 31st inst. at your office, where it will be presented at that date." It will be observed that there appears to be some confusion with reference to dates. As we have seen, the policy bears date the 19th day of April, 1890. If issued at the company's office in Portland, Maine, on that date and transmitted to its agent in New York, it naturally would be some days thereafter when received and delivered to Stewart by the agent. The note was for three months, and consequently it would not fall due until the latter part of July, and yet this letter notifying Stewart that it will become due and payable on the 31st instant is dated 5 | 26, which would indicate May 26, instead of July. Possibly there was an error in the numbering of the

month, or that it is a misprint. We do not, however, regard it as material. The next evidence that we have upon the subject is a letter written by John M. Crane, the manager, to Stewart under date of August 7, 1890, in which he states: "My Dear Stewart: I deposited your check for \$123.10 to-day for collection. Kindly see that it is protected. I am about used up with the hot weather and intend to leave the city for a week's rest." This was followed by another letter from Crane dated two days thereafter, in which he states: "The bank has returned your check marked 'not good.' I am sorry for this, as it places me in a somewhat unpleasant position. I feel sure you must have overlooked the matter and will fix it up as soon as your attention is drawn to it." On August 12th, 1890, Stewart replies to Crane as follows: "Have been very sick and at home in bed since last Wednesday. Will be able from present indications to attend to business by the last of the week. Will at once on being able to get around provide for that check. It would have been paid and had ample funds to meet it on last Thursday a. m. if I had not been stricken down the day before, Wednesday." On the next day, August 13th, Crane replied to Stewart, saying: "I am in receipt of yours of the 12th, and am sorry to hear of your having been ill and trust that you are now feeling better. As regards that check would say that you know just how I am placed in the matter, and I hope that you will fix the matter up next week." Stewart died at one o'clock the next morning. He was stricken with a disease, which caused his death, ten days before.

The note is not printed in the case. The evidence does not disclose what became of it. The inference, perhaps, is permissible that it was presented on the 31st day of July, when it fell due, and that Stewart gave a check therefor, which was deposited by Crane on the 7th day of August thereafter as alluded to in his letter of that date, and that this check was not paid at the time of Stewart's death. We do not understand, however, that the failure to pay the check operated as a forfeiture of the policy, for the reason that Crane, in his letter of August 13th, gave him to understand that it would be satisfactory if the check was paid

the next week, and no notice was given that the company intended to insist upon any forfeiture. It is true that the defendant was a Maine corporation, and that its contracts were to be construed under the laws of that state, but no evidence was given tending to show that the laws of that state were, or are, different from our own, and, in the absence of such evidence, we may properly assume that they were the same. (*Monroe v. Douglass*, 5 N. Y. 447; *Savage v. O'Neil*, 44 N. Y. 298; *Chapin v. Dobson*, 78 N. Y. 74.)

It is contended that Crane had no authority to waive the payment of the premium in cash, to accept a promissory note, or to extend the time of such payment, and this becomes not only the important question in this case, but one largely affecting the public interests. The giving of promissory notes in payment for premiums on insurance is a common occurrence. Numerous cases in which that has been done are to be found in the books. Especially is this true with reference to fire insurance, in which the custom is quite prevalent among insurance agents to deliver insurance policies, taking promissory notes for the premium, or of leaving the premiums to be paid at some future date, when called for by the agent or a collector of the company. If in all these cases the insurance is void, and has no legal inception, it is time that that fact was understood, for many, doubtless, are under the impression that they have insurance who have not the means at hand to show that the agent with whom they contracted had special authority to extend the time of the payment of the premium. Insurance companies have a right to have their contracts construed under the rules recognized in construing other contracts. Ordinarily, the principal is bound by the contract of his agent, where he acts within the scope of his authority. But insurance companies have generally sought to relieve themselves from this liability by inserting clauses in the application and policy restricting the powers of agents and their liability thereunder. This right in insurance companies we must recognize unless, by so doing, their contracts would become tainted with fraud, and in such cases we will presume that a waiver was intended rather than fraud.

Crane, in his testimony, stated that he was the agent of the defendant, and was known as the manager of its New York department, which he describes as a regular department in which the company had a cashier, and that the company furnished the stationery that was used in his department. On referring to the letters written in the case upon the stationery furnished by the defendant, we find printed headings, containing the name of the defendant company, "Portland, Maine," the name of its president, the date of incorporation of the company and the payments made to policyholders, together with the following: "Metropolitan District, 96 Broadway, Schermerhorn Building, John M. Crane, Manager. J. H. Simonton, Cashier." It thus appears that the defendant published and held out to the public Crane as its manager and Simonton as its cashier.

The case is silent as to whom the note was given by Stewart on the delivery of the policy to him, except as it appears in the allegation in the answer, to the effect that it was delivered to Crane; but the next account we have of it is in the hands of the officers of the company, for we find Simonton, its cashier, writing with reference to it notifying Stewart of the day that it will be presented at his office for payment. We thus find the company holding the note, warning Stewart as to the time it will become due, making no complaint with reference to its being given in the place of cash payment, but apparently accepting it and recognizing the contract made by its manager and his authority to extend the time for the payment of the premium.

Again, was the note accepted by the company in payment for the first year's premium? The cashier, in effect, states that it was. He says: "Your note for \$123.10, given *in settlement* of premium due on pol. No. 93,094, will be due and payable," etc. It was given in settlement of the premium. Bouvier defines "*settlement*" to mean payment in full, so that it would seem that the company not only accepted the note in payment for the first year's premium, but in accepting it and holding it the company recognized the power and authority of Crane to so contract with Stewart. If so, the note had a valid inception, and Stewart's life was insured from the date of the delivery of the policy to him.

There is still another theory upon which, we think, the plaintiff established a cause of action, at least sufficient to make it a question of fact for the jury. It is apparent that Crane represented to Stewart that he had an insurance and that Stewart supposed himself to be insured from the letters, expressions and acts to which we have referred. It is also apparent that the contract was that Stewart was to have credit. This may be clearly inferred from Crane's first letter. The rule is, that the knowledge of the agent is the knowledge of the principal, and it will be presumed that the company knew the terms of the contract entered into by its agent, and either waived the provision of the policy for immediate payment of the premium or held itself estopped from setting it up, for to hold otherwise would impute to it a fraudulent intent to deliver and receive pay for an invalid instrument. Suppose, instead of taking a note for three months, the agent had taken a note for one year. At the end of the year the company could present the note and enforce payment. It was given for the year's premium, and yet, under the defendant's claim, the insurance policy would have had no valid inception during that time. The transaction would thus be the procuring of a contract to pay for that which the deceased was never to possess. In short, it would be a fraud upon him. It will be observed that in this case the breach of the conditions of the policy insisted upon lies at the threshold of the contract, which, if not then performed, prevents the formation of an enforceable contract. The delivery of the policy and the payment of the premium were concurrent acts, and if there was a breach of the condition it was in the concurrent acts which were designed to form the contract, and yet, notwithstanding this, the policy was delivered by the agent who took from Stewart a promissory note for the amount of the premium for the first year running three months, at the end of which time the company could enforce payment of the note and still, as is claimed, avoid any liability upon its policy during that time.

In the case of *Van Schoick v. Niagara Fire Ins. Co.* (68 N. Y. 434) a policy of insurance contained a condition that if a building

is insured that is on leased land the same must be specifically represented to the company and expressed in its policy in writing, otherwise the insurance will be void. The building insured was on leased land, and this fact was not expressed in the policy. It was known, however, to the agent who obtained the insurance. In an action upon the policy it was held that the knowledge of the agent was the knowledge of the defendant. When it accepted a risk it had information that the building stood upon leased ground; that it was to be presumed that the defendant had overlooked the condition and so had forgotten to express the fact in the policy, or that it waived the condition or held itself estopped from setting it up, as to presume otherwise would be to impute to it a fraudulent intent in issuing a policy known to it to be invalid. FOLGER, J., in delivering the opinion of the court, says: "It has been held over and over, that the customary clause in a policy, that it will not be binding upon the insurer until the premium is paid in fact, may be waived by parol, or by act, and the policy may be delivered and become a binding contract upon the insurer, without payment in hand of the premium." Again, he says, "In the first class of cases, it has been thought that the fact, that the insurer delivered to the insured the written contract, as the consummated agreement between them, and did not then exact present payment of the premium as a necessary precedent to delivery, was too plainly in contradiction with the condition for prepayment, for it to be supposed that it was meant by the insurer or supposed by either party that it was intended to make that condition a potent part of the contract. Such a provision, it is said, could have no effect upon the delivered and perfect contract in which it was contained. It would be imputing a fraudulent intent to the defendant in this case, to say or to think that they did not mean when they delivered this policy to the plaintiff, to give him a valid and binding contract of insurance, or that they did not mean that he should believe that he had one, or that they did not suppose that he did so believe. And such imputation can be avoided, only by supposing that it had overlooked this condition, and so forgotten to express the fact as

to the building, in writing, upon the policy; or that it waived the condition, or held itself estopped from setting it up. The condition of prepayment of premium is, like this under consideration, one at the threshold of the making of the contract, and if it is not observed, no valid contract is made unless it is stepped over or thrust aside. It is consistent with fair dealing and a freedom from fraudulent purpose, to hold that one or the other was done; that is, that there was waiver, or is estoppel."

In *Wood v. Poughkeepsie Mut. Ins. Co.* (32 N. Y. 619) the condition of the policy was that the insurance shall not be binding until actual payment of the premium. PORTER, J., in delivering the opinion of the court, says: "Boggs was a general agent of the company. If he had waived the condition of prepayment, the insurers would have been bound by his act, though it was in violation of their private instructions. The law would have implied such waiver if the policy had been delivered by the agent without requiring payment of the premium, and had been accepted by the plaintiff as a complete and executed contract."

In *Boehen v. Williamsburgh City Ins. Co.* (35 N. Y. 131) the same condition appeared in the printed terms of the policy to the effect that it should not be binding until the premium was paid yet it was held that the delivery by the agent of the policy without exacting payment of the premium operated as a waiver on the part of the company.

In the case of *Bodine v. Exchange Fire Ins. Co.* (51 N. Y. 117) a similar condition appeared in the policy and yet it was held that it could be waived by parol by an agent or that such waiver may be inferred from circumstances. (See, also, *Trustees v. Brooklyn Fire Ins. Co.*, 19 N. Y. 305; *Sheldon v. Atlantic Fire Ins. Co.*, 26 N. Y. 460; *Whited v. Germania Fire Ins. Co.*, 76 N. Y. 415; *Richmond v. Niagara Fire Ins. Co.*, 79 N. Y. 230; *Hastings v. Brooklyn Life Ins. Co.*, 138 N. Y. 473; *Forward v. Continental Ins. Co.*, 142 N. Y. 382; *Wood v. American Fire Ins. Co.*, 149 N. Y. 383, and *Miller v. Life Ins. Co.*, 12 Wall. 285.)

We think the court erred in dismissing the complaint, and that the judgment should be reversed and a new trial ordered, with costs to abide the event.

All concur, except GRAY and O'BRIEN, JJ., dissenting, and PARKER, Ch. J., not sitting.

Judgment reversed.

ADELBERT G. SERGENT, Appellant, *v.* THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, Respondent.

[155 N. Y. 349; decided March 22, 1898.]

BARTLETT, J. This is an action upon the usual standard policy of fire insurance which covered a cheese factory and contents in Otsego county.

The action has been twice tried. On the first trial the plaintiff recovered a judgment which was reversed by the General Term and a new trial ordered. The present appeal is after the second trial.

The principal question is whether the defendant has, under the facts as disclosed, waived the service of the proofs of loss within sixty days after the fire or is estopped from pleading that they were not duly served.

There is a further question in the case. It seems to be conceded that the factory stood upon leased ground and had not been operated for nearly a year preceding the fire. The plaintiff introduced evidence tending to prove that at the time he made application for the policy he disclosed these facts to the local agent of the defendant.

At the close of the plaintiff's case defendant's counsel moved to "nonsuit the plaintiff generally upon the whole case; that he has failed to establish by evidence a cause of action against the defendant."

The trial court granted this motion. Whereupon the plaintiff duly excepted and moved as follows: "I ask to go to the jury in this case upon all the questions—upon the question as to whether Sheives did not have authority to go there and adjust this loss, and whether the plaintiff was not excused from serving his proofs of loss within sixty days, having been put off his guard by declarations of Mr. Sheives, and all the other quesitons in this case." This request was denied and the plaintiff duly excepted.

The question we are called upon to determine is whether there was evidence enough to carry the case to the jury. The fire occurred in the night of August 22, 1892. On the twenty-fourth of that month plaintiff notified the local agent of the fire, by letter. The agent at once replied as follows: "I am in receipt of yours of the 24th, and have advised the company of the loss. As soon as I am notified when the adjuster is coming, I will write you and shall expect you to meet him."

Three days later the agent again wrote the plaintiff, as follows: "I am in receipt of a letter from the insurance company saying they will send an adjuster here within a few days. Please send me a complete list of all the personal property, covered by the terms of your policy, which was in the factory at the time of fire, together with your estimate of the value or what you will claim from the company. From this I can make your proofs of loss and have them ready to sign when the adjuster reaches here. Please do this at once."

The plaintiff testified that he immediately complied with this request. On the 30th of August one Sheives called upon the plaintiff and represented himself as acting on behalf of the defendant. As to just what took place on that day in the examination of the premises and the appraisal of the property destroyed, there is a sharp conflict in the evidence as between Sheives and the plaintiff.

The plaintiff states, in substance, that Sheives represented he was an adjuster for defendant and went on and measured the foundations, and took from him a description of the building, and estimated its value after a conference; that he requested the plaintiff to make out a list of personal property destroyed, placing thereon his valuations, which were afterwards a matter of discussion between them. The valuations of Sheives were adopted finally as to the real and personal property.

Plaintiff further swears that Sheives stated that he would send this list to the company; that he was sorry that Mr. Thomas, the local agent, was not there, and that the matter could all be fixed up; that it would not be necessary for plain-

tiff to write the company any more about it; that plaintiff would hear from the company within ten days, and he thought the loss would be paid within sixty days; that if plaintiff did not hear from the company within ten days he would know the loss would be paid.

It is true that Sheives denies that he went there as an adjuster; he also denies many of the statements that plaintiff said he made. He also swore that, in conversation with the plaintiff, he ascertained that the building stood upon leased ground, and that it had been vacant for a year prior to the fire, whereupon he told plaintiff that under such circumstances the defendant would not be liable. The plaintiff contradicts this conversation.

It is to be noted in this connection that, in the first letter of the defendant's agent after the fire, addressed to the plaintiff, he agreed to notify him when an adjuster would come, and, several days later, the agent wrote the plaintiff that the adjuster would be there in a few days. A week after the fire Sheives called on plaintiff, and the latter swears, as already pointed out, that Sheives stated he was the adjuster of the defendant. The plaintiff also testified that when he sent to the local agent the list of the property covered by the policy, with his estimate of value, he supposed that this was all that was necessary for him to do in making out proofs of loss, as the agent promised to do it.

It further appears that the plaintiff and his counsel made a trip to New York city within sixty days after the fire, called at the general office of the company, and were referred to a man in the loss department who said that Mr. De Camp, the local special agent, was in charge of the matter, and that he supposed the loss had been paid.

In this connection it becomes material to consider one of the plaintiff's exceptions as to the rejection of evidence. Plaintiff's counsel offered in evidence a letter addressed to himself by C. D. Thomas, the local agent, dated October 31, 1892, which was objected to as incompetent, irrelevant and immaterial; as

a personal declaration of the writer long after the liability, if any, of the company had been fixed by his performing the conditions of the policy. The objection was sustained and an exception taken.

The letter read, in part, as follows: "I am in receipt of yours of the 26th, and I would advise you to forward formal proofs of loss to the Insurance Company in case they have not already paid the amount of loss, which you are entitled to recover from them. I am certainly not responsible for the amount. I regret that you and the adjuster were not able to close the matter up when he was there. I should have come down with him, but was obliged to go to Richfield Springs to attend a law suit. * * *"

We are of opinion that the rejection of this letter was error, as it strongly corroborated plaintiff's statement that Sheives came to him as an adjuster of the defendant. Furthermore, as the sixty days had expired some week or ten days before this letter was written, it was proof tending to show that the company were calling for proofs of loss after the time when they were due under the terms of the policy.

It was also proved that after the expiration of sixty days the plaintiff made out formal proofs of loss, sent them to the company and they were not returned.

In view of this conflicting evidence, we are of opinion that it was error to refuse plaintiff's request to go to the jury. It was for the jury to determine, after considering these facts, whether the defendant had waived the formal filing of the proofs of loss within sixty days after the fire, or estopped itself, by conduct calculated to mislead the plaintiff, from pleading that they were not duly served, or raising any other questions under the provisions of the policy.

It is well settled that when liability has become fixed by the capital fact of loss within the range of the responsibility assumed in the contract, courts are reluctant to deprive the insured of the benefit of that liability by any narrow or technical construction of the conditions and stipulations which prescribe

the formal requisites by means of which this accrued right is to be made available for his indemnification. (*McNally v. Phoenix Ins. Co.*, 137 N. Y. 389, 398.)

While it is true that the policy in suit contained the usual clause as to proofs of loss being filed within sixty days, and that no officer, agent or other representative of the company should have power to waive any condition thereof, except by written agreement indorsed thereon, yet, a party to a contract containing such provision may, by conduct, estop himself from enforcing it against one who has acted in reliance upon such conduct. He may also be estopped by the act of an agent who possesses, or whom he has held out to possess, this power in respect to the provision. (*Bishop v. Agricultural Ins. Co.*, 130 N. Y. 488.)

On this appeal the plaintiff is entitled to the benefit of every fact that the jury could have found from the evidence given, and to every legitimate inference warranted by the proofs. (*McNally v. Phoenix Ins. Co.*, 137 N. Y. 389.)

An examination of all the evidence in the light of this rule leads to the conclusion that the plaintiff should have been allowed to go to the jury.

The judgment appealed from should be reversed and a new trial ordered, with costs to abide the event.

All concur, except GRAY, J., dissenting, and MARTIN, J., not sitting.

Judgment reversed, etc.

OTIS CORBETT, Respondent, v. THE SPRING GARDEN INSURANCE COMPANY, Appellant.

[155 N. Y. 389; decided April 19, 1898.]

O'BRIEN, J. The defendant insured the plaintiff's leasehold interest in a building in the city of New York in the sum of \$2,500 for three years against total destruction of the building by fire. The premium charged was \$18.75. The plaintiff's right to recover depended upon the fact alleged that the building was totally destroyed within the meaning of the policy. The follow-

ing is the condition of the policy which described and limited the defendant's liability in case of fire:

"It is a condition of this insurance that in case of such destruction by fire of the above-named premises that the lease held by the assured shall be by its terms and in fact canceled, this company shall be liable to pay an amount not exceeding the sum hereby insured."

This condition limits the plaintiff's right of action to a case where the lease becomes canceled by its own terms in consequence of the destruction of the building by fire. In order to see when and under what circumstances the plaintiff's estate terminated, we must have recourse to the lease of the premises between himself and his landlord. It contains the following stipulation:

"And it is further agreed between the parties to these presents, that in case the building or buildings erected on these premises hereby leased shall be *partially* damaged by fire, the same shall be repaired as speedily as possible at the expense of the party of the first part; that in case the damages shall be so extensive as to render the building *untenantable*, the rent shall cease until such time as the building shall be put in complete repair, but in case of the *total* destruction of the premises by fire or otherwise, the rent shall be paid up to the time of such destruction, and then and from thenceforth this lease shall cease and come to an end; provided, however, that such damage and destruction be not caused by the carelessness, negligence or improper conduct of the parties of the second part, their agents or servants."

The lease contemplates and provides for three contingencies which might occur during the term: (1) Partial damage by fire; (2) such extensive damage as to render the building untenatable, and (3) the total destruction of the premises by fire. In the latter case only does the estate of the tenant, which was the subject of the insurance, come to an end.

Hence, the learned counsel for the plaintiff is obliged to concede that there can be no recovery on the policy in this case,

unless the building was in fact totally destroyed within the meaning of the policy. The learned trial judge submitted that question to the jury as one of fact, and a verdict was found for the plaintiff.

The only question in the case necessary for us to consider is whether this finding is sustained by any evidence, or, rather, whether there was any evidence given which warranted the submission of the question to the jury as one of fact.

The building was six stories high in front and five in the rear, with an iron front, the side and rear walls being of brick. It was about seventy-two feet wide and ninety feet deep. It was practically an entirely open building inside, used for ware-rooms and upholstery and furnishing department.

The lease was dated February 8, 1888, and ran to the plaintiff for ten years, the annual rental being fixed at \$8,867.30. The fire occurred on the 23d of November, 1892. The plaintiff had a stock of furniture in the building at the time, which was insured for \$73,500. There is no substantial dispute in the evidence with respect to the condition in which the building was left by the fire. The roof was burned off and the interior destroyed; woodwork, sashes and glass were gone; the iron front was considerably damaged, but the foundation and the four walls remained substantially intact. It was shown that the sound value of the building before the fire was about \$90,000; that the expense of repairing the building, putting it in at least as good condition as it was before the fire, was about \$32,000, and the estimate of mechanics who offered to repair the building was considerably less than the latter sum. The inside of the building was to be rebuilt. There were some holes in the rear wall, and the brick in some places was somewhat damaged. In order to make the repairs, a few courses of brick had to be taken from the top of the rear wall, probably about fifteen or sixteen inches. A new cornice was put on, and some of the arches over the windows had to be repaired.

Without going into minute details, it may be stated that the owner put this building in substantially as good condition as it was before the fire for the sum of \$31,905. This included

plumbing, gas fitting, heating, two elevators, ironwork for the front, plastering, repairing the brickwork, removing rubbish, and taking down such parts of the walls as had been injured. A building worth about \$90,000 before the fire was thus restored for something more than one-third of that amount.

The question is whether, upon this state of facts, the jury could have made a finding that the building was totally destroyed. We think that, under the circumstances, the case should not have been submitted to the jury, but that the court should have held, as a matter of law, that there was not a total destruction of the building by fire within the true intent and meaning of the policy. A total destruction, within the meaning of the policy, must mean the complete destruction of the insured property by fire, so that nothing of value remains of it, as distinguished from a partial loss, where the property is damaged but not entirely destroyed. This does not mean that the materials of which the building was composed were all utterly destroyed or obliterated, but that the building, though some part of it may be left standing, has lost its character as a building, and, instead thereof, has become a broken mass, or so far in that condition that it cannot properly any longer be designated as a building. When that has occurred, then there is a total destruction or loss. A total loss does not mean an absolute extinction. It is not necessary that all the parts and material composing the building are absolutely and physically destroyed, but the inquiry always is whether, after the fire, the thing insured still exists as a building. (Wood on Fire Insurance, § 107; May on Insurance, vol. 2, p. 967, § 421a; Ostrander on Fire Insurance [2d ed.], p. 670, § 610; Biddle on Insurance, § 1375; Joyce on Insurance, §§ 3025, 3030; Beach on Insurance, § 890; Black's Law Dictionary, "Total Loss;" *Judah v. Randall*, 2 Caines Cases, 325; *Williams v. Hartford Ins. Co.*, 54 Cal. 442; *Seyk v. Millers' National Ins. Co.*, 74 Wis. 67; *Harriman v. Queen Ins. Co.*, 49 Wis. 71; *Hamburg-Bremen F. Ins. Co. v. Garlington*, 66 Texas, 103; *Oshkosh Packing & Provision Co. v. Mercantile Ins. Co.*, 31 Fed. Rep. 200, 204.)

In this case it is undoubtedly true that the building was damaged to such an extent as to render it untenable, but to say that it was totally destroyed when the owner restored it for about one-third of its original value, would be to entirely disregard controlling facts. Some just or reasonable principle must be applied to the facts in this case in order to determine whether there was, as the plaintiff claims, a total destruction of the building, and it is not unreasonable to apply the doctrine which prevails in marine insurance with respect to the total loss of the ship or vessel insured. There it is held that the ship is a total loss when she has sustained such extensive damage that it would not be reasonably practicable to repair her. The ordinary measure of prudence which the courts have adopted is this: If the ship when repaired will not be worth the sum which it would be necessary to expend upon her, the repairs are, practically speaking, impossible, and it is a case of total loss. This is said to be the English rule. (*Moss v. Smith*, 9 C. B. [Man. & Scott] 103; *Manning v. Irving*, 1 id. 176; *Rosetto v. Gurney*, 11 C. B. [2 J. Scott] 186, 187; *Grainger v. Martin*, 2 Best & Smith, 467, 468; *Adams v. Mackenzie*, 13 C. B. [N. S.] 442.) The American rule recognizes the same principle, but fixes upon a different amount of expense as giving the right to abandon. If the expense of repair will exceed half the value of the ship when repaired, she is considered a total loss, and may be abandoned. (*Insurance Co. v. Fogarty*, 19 Wall. 640; *Wallerstein v. Columbian Ins. Co.*, 44 N. Y. 205.) A total loss or a total destruction takes place when the subject insured wholly perishes, or its recovery is rendered irretrievably hopeless. (*Burt v. Brewers & Malsters' Ins. Co.*, 9 Hun, 383; affirmed, 78 N. Y. 400.) A constructive total loss, which enables the owner to abandon the ship, takes place when the subject insured is not wholly destroyed, but its destruction is rendered highly probable and its recovery, though not hopeless, yet exceedingly doubtful. (*Burrill's Law Dict.*, "Total Loss;" *Arnold on Insurance*, 990; 3 *Kent's Comm.* 318, 320, 321.)

The jury could not be permitted to find, in a case like this, that the building had been totally destroyed because the interior and the roof were gone. Those parts of the building could be readily supplied. Nor is the verdict for the plaintiff warranted by the fact that the ironwork, cornice and some of the brick walls had been damaged. The important and fundamental fact still remained to confront the jury at every stage of its investigation, that the foundation and four walls of the building were still substantially intact, and that it was possible, by the expenditure of less than \$32,000, to make it as good a building as it was before the fire had occurred. So we think that the facts in this case required the learned trial judge to direct a verdict in favor of the defendant, and the exception to his refusal of the defendant's request to that effect was well taken.

The judgment should, therefore, be reversed and a new trial granted, costs to abide the event.

All concur (GRAY, J., in result), except PARKER, Ch. J., not sitting, and HAIGHT and MARTIN, JJ., dissenting.

Judgment reversed, etc.

EDWARD V. THEBAUD et al., Respondents, *v.* THE GREAT WESTERN
INSURANCE COMPANY, Appellant.

[155 N. Y. 516; decided April 19, 1898.]

O'BRIEN, J. This was an action by the owners of a steamboat upon a policy of marine insurance. The issues in the case were tried before a jury, and the plaintiff recovered.

On the 28th of June, 1884, the steamer *Dos Hermanos* was in process of construction at the port of Philadelphia for use as a river steamer at or near Frontera, Mexico. She was not constructed or intended for use upon the open sea, but for service upon the rivers or other inland waters of the country where she was destined for use. On the day mentioned, the defendant issued to the plaintiff its policy of marine insurance upon this steamer to cover the voyage from Philadelphia, the place where

it was built, to Frontera, Mexico, the place where it was intended for use. The policy related only to this voyage, part of which was, as all parties knew, upon the open sea. The defendant, by the terms of the policy, undertook to pay to the plaintiffs the sum of \$5,000 in case of loss upon this voyage, including what is known as the mechanic's risk while in port, meaning that at the time of the execution of the contract the steamer had not been completed, and, in fact, the voyage did not commence until the 27th of August thereafter. The policy, by its terms, indemnified the owners against loss from the usual perils of the sea covered by policies of marine insurance. The steamer, while on the voyage, was lost at sea, near the coast of North Carolina, on the night of the 13th of September, 1884.

The defense to the action may be arranged under three general heads: (1) That the steamer was not seaworthy, and, hence, that the implied warranty of seaworthiness, which it is insisted enters into and forms a part of every marine insurance upon a ship or vessel, was broken, and for that reason the plaintiff is not entitled to recover. (2) That in making the voyage there was a voluntary deviation from the usual course of the voyage from Philadelphia to Frontera. (3) That the steamer was not lost by the perils of the sea, or by any casualty covered by the terms of the policy, but in consequence of the unseaworthiness and unfitness of the vessel to make the voyage covered by the contract.

It is no doubt the general rule that in all contracts of marine insurance upon vessels there is an implied warranty that the subject of the insurance was at the time seaworthy, or, in other words, reasonably fit and capable of making the voyage. But in this case both parties knew that the vessel was not intended for service upon the open sea. She was not built or constructed for any such purpose, but, on the contrary, for the river service. Before the defendant entered into the contract the plans and specifications with reference to the construction of the *Dos Hermanos* had been submitted to its agents. They put the defendant in possession of all information concerning the character and

construction of the craft. The defendant's marine engineer, who had had considerable experience, assured the broker who took the risk "that she was built for the river trade, and he did not consider that she was just the thing to attempt all weathers on the coast going around there, but if properly handled she might get there, provided she took the inland course so far as possible." The defendant thereupon concluded to write the risk, but exacted therefor double the usual premium for marine insurance on ordinary seagoing vessels. The steamer was not then completed, and hence the provision in the policy covering the mechanic's risk while in port, including the privilege of mechanics to work upon the vessel. Before starting on her voyage for Frontera two trial trips were taken by direction of the engineer, one up and one down the Delaware river. Neither of these trips, however, extended beyond the limits of the port of Philadelphia, and we do not understand that it is seriously claimed that these trips constituted a deviation from the usual voyage. They were merely preliminary in order to test the capacity of the vessel to make the voyage.

It was competent for the jury to find upon the evidence that the vessel was sufficiently provided with a crew and proper equipments. There is evidence tending to show that suitable precautions were taken before leaving Philadelphia for the ocean voyage to make her as seaworthy as a vessel of her class could be made; that her machinery was tried and the boilers inspected in the usual manner. The voyage was commenced, after leaving Philadelphia, by taking what is known as the inside course through the canals and bays, and the sea voyage was not actually commenced until she reached Fort Macon. Before reaching that point, however, it seems that an accident occurred to the vessel by a collision with a submerged stump in one of the canals, and, hence, there was a stop at Baltimore for repairs, where some further precautions were taken in order to protect the steamer from the perils of the sea voyage. Another stop was made at Norfolk, in order to procure a pilot to take her through the Chesapeake and Albemarle canal and other waters

to Fort Macon. This was all inside navigation, and on reaching the point last mentioned it became necessary to go outside upon the open sea, and shortly afterwards the steamer was lost.

That the *Dos Hermanos* was not a seaworthy vessel, in the sense in which these terms are applied to seagoing vessels, is made quite clear by the evidence. It was undoubtedly competent for the jury to so find and for the court below to so decide, but in this court the question always is, upon an issue of this character, not upon which side the evidence preponderates, but whether there is any evidence to support the verdict. The parties knew perfectly well that the subject of the insurance was not a sea-going vessel, but, for the purposes of the trip the defendant was evidently willing to take the risk, in consideration of the payment of a double premium, and after inspecting the vessel and acquiring full knowledge as to her construction and capacity. In view of the proof in the case tending to show what was done in order to fit the steamer for her voyage, we do not think it can be said in this court that the verdict of the jury is without any evidence to sustain it. Generally, the question as to whether a vessel, covered by a policy of marine insurance, was, or was not, at the time seaworthy, is one of fact for the jury. (*Burges v. Wickham*, 3 Best & Smith, 669; *Clapham v. Langton*, 5 Best & Smith, 729; *Turnbull v. Janson*, 36 L. T. R. 635; *Bouillon v. Lupton*, 15 C. B. [N. S.] 113.) It is difficult to see how such a question, from its very nature, can, in practice, be determined otherwise, except, possibly, in a very clear case. But we do not regard that question as controlling, since, as already stated, both parties to the contract knew that the vessel was not a seagoing craft, or suitable for the navigation of the high seas, and, under the circumstances, the implied warranty upon which the defendant relies should not be construed in such a way as to be repugnant to the general purpose which the parties had in view at the time of the execution of the contract. We can discover no reason why the general rule applicable to risks in fire insurance policies does not apply to this case. As was said by this court in the case of *Bidwell v. North Western Ins. Co.*

(24 N. Y. 302): "Indeed it is not easy to perceive why an insurance company, by reason of the formal words or clauses (of a general and comprehensive nature), inserted in a policy intended to meet broad classes of contingencies, should ever be allowed to void liability on the ground that facts, of which the company had full knowledge at the time of issuing the policy, were then not in accordance with the formal words of the contract, or some of its multifarious conditions. If such facts are to be held a breach of such a clause, they are a breach *eo instanti* of the making of the contract, and are so known to be by the company as well as the insured. And to allow the company to take the premium without taking the risk would be to encourage a fraud." This rule, which is clearly applicable to express warranties in contracts of insurance, should, in reason and justice, be applicable to the implied warrants of seaworthiness in policies of marine insurance. That such is the well-settled rule in this court, with reference to express warranties in contracts of fire insurance, covering conditions with respect to which the underwriter had full knowledge, cannot now be questioned. (Van Schoick v. Niagara Ins. Co., 68 N. Y. 434; Bennett v. Buchan, 76 N. Y. 386; McNally v. P. Ins. Co., 137 N. Y. 389; Forward v. C. Ins. Co., 142 N. Y. 382; Robbins v. Springfield Ins. Co., 149 N. Y. 477.)

So we think the defendant must fail in defeating the recovery on the ground that there was a breach of the implied warranty of seaworthiness.

Whether the vessel was unseaworthy or not by reason of insufficient crew, or insufficient machinery, or the absence of a pilot during certain parts of the voyage was, under the circumstances, a question for the jury. The master of the vessel was himself a competent navigator, and whether, after reaching Fort Macon and going into the open sea a pilot was usual and necessary for the rest of the voyage, is not a matter of law, but of fact, and the burden of proof showing negligence on the part of the plaintiff in this respect was, we think, upon the defendant. (1 Phil. on Ins. [5th ed.] §§ 712, 713.)

Nor do we think it can be said, as matter of law, that there was such a deviation from the usual course of the voyage as to absolve the defendant from the obligations of the contract. A deviation is a voluntary and inexcusable departure from the usual course, and whether the departure amounts to a deviation must be determined by the motive, consequences and circumstances of the act. Hence, in its nature it is a question of fact. Where the circumstances are such as to leave no alternative to a reasonable and prudent man, exercising a sound judgment, and acting for the best interests of all concerned, it is not a deviation. (1 *Arnold on Ins.* §§ 151, 152.) This proposition covers the argument in behalf of the defendant with respect to the inside voyage through the canals and the stops made at the various points already referred to. We have already intimated that the trial trips cannot, in any just sense, be considered a deviation. Moreover, where a vessel is insured for a voyage "at and from" a port a reasonable time will be allowed while there engaged in the business of preparing for her voyage. (*Snyder v. Atlantic Mut. Ins. Co.*, 95 N. Y. 196; *Fernandez v. Great Western Ins. Co.*, 48 N. Y. 571.)

The subject of the insurance in this case was a new craft, and the trial trips were reasonably necessary in order to determine, before undertaking the voyage, whether the vessel was suitable for that purpose. Hence these trips may reasonably be regarded as a part of the preparation for the voyage.

The delay in commencing the voyage may also be imputed to the same cause, viz., the preparation necessary previous to sailing. The vessel was not completed when insured. The underwriter is not discharged by a delay incurred for the purposes of the voyage, though its absolute duration be very considerable. There must be a clear imputation of waste of time, and whether the delay be reasonable or not must be determined, not by any positive or arbitrary rule, but by the circumstances existing at the time. (*Arnold v. Pacific Mut. Ins. Co.*, 78 N. Y. 16, 17.) The defendant knew the condition of the vessel, and could form a judgment for itself as to the time when she would be ready to

sail, and the insurance covered the chances of delay. On all the facts the jury had the right to find that the delay was not unreasonable.

The subject of the insurance was a non-seagoing vessel. It is reasonable to suppose that the parties intended that in making the voyage the open sea should be avoided as much as possible; hence, what was called the inside course was taken. Considering the character of the steamer and the purpose for which she was built, it cannot be said, as matter of law, that avoiding the sea until Fort Macon was reached, by the inside course, was a deviation from the usual course for vessels of that character. The ruling of the trial court submitting the question to the jury was quite as favorable to the defendant as it was entitled to. It was for the jury to say whether, under all the circumstances, the delay in the canal at night, the stop at Baltimore and Norfolk, the delay at Fort Macon and the anchoring off Smithville was a deviation.

The defense that the loss was not from the perils of the sea, but through inherent weakness, or defects, or faulty construction, presented upon the proofs a question of fact. On the part of the defendant it was claimed that the steamer foundered in a calm sea; while the plaintiffs insisted that she was lost in a northeast gale. The jury having sustained the plaintiffs' contention, we cannot say that the verdict in that respect is unsupported by evidence. The question was for the jury, and the finding is not open for review here. It appears from the evidence that this vessel was ninety feet long, twenty-two feet beam, with from twelve to eighteen inches of freeboard, flat bottom, drawing about three feet of water. It is obvious that it would not require the severest tempest to sink such a craft. The risk was doubtless an unusual one, and for that reason an unusual premium was asked and obtained. It may be that the regular seagoing vessel would have weathered the gale. But the real question presented to the defendant, when the application for insurance was made, was whether this boat, as she was known by both parties to be, could make the transit from the port of departure to her destina-

tion. The defendant concluded to take that risk in consideration of a double premium, and to permit it now, after receiving the premium, to defeat a recovery, on the ground that she was not seaworthy in consequence of the alleged defects of construction, known to it at the time of taking the risk, would scarcely be consistent with commercial morality.

It seems to us that the question was properly submitted to the jury, and upon a careful examination of the exceptions taken during the trial, and to the charge, we are of opinion that none of them present any question of law that would warrant us in disturbing the verdict.

The judgment should, therefore, be affirmed.

All concur, except PARKER, Ch. J., not sitting.

Judgment affirmed.

WALTER S. McALLASTER, Respondent, *v.* NIAGARA FIRE INSURANCE COMPANY, Appellant.

[156 N. Y. 80; decided May 13, 1898.]

BARTLETT, J. This is an action upon the standard policy of fire insurance. Two principal questions are presented by this appeal: First, was the defendant's election to rebuild, made in time; second, if not, is plaintiff estopped from insisting that the time to make this election had expired?

Plaintiff's house was situated at Congers, Rockland county, and insured for two thousand dollars. This insurance was carried by the defendant and the Agricultural Insurance Company, of Watertown, New York.

The house was completely consumed by fire on August 27th, 1893, and on October 25th following, the plaintiff served his proofs of loss. Later an agreement of appraisal was signed by the parties, and an award in that proceeding was made on the 20th of March, 1894. On the 10th of April following, the companies notified the plaintiff that they elected to rebuild.

It is alleged that they did rebuild, and tendered the keys to the plaintiff on the 3d day of the following July, offering a house similar to the one burned. The plaintiff declined to accept the

keys, having some weeks prior to that time instituted the present action on the defendant's policy.

The first question to be determined is, at what time the defendant's right of election to rebuild expired under the provisions of the policy.

A copy of the policy is in evidence with numbered lines as used in the standard form. The material portions bearing upon this question are found in lines 4 and 5, 69 to 90 and 92 to 95.

Line 4 prescribes that the loss shall be payable "sixty days after due notice, ascertainment, estimate, and satisfactory proof of the loss have been received by this company in accordance with the terms of this policy."

Lines 4 and 5 provide: "It shall be optional, however, with this company to take all, or any part, of the articles at such ascertained or appraised value, and also to repair, rebuild, or replace the property lost or damaged with other of like kind and quality within a reasonable time on giving notice, within thirty days after the receipt of the proof herein required, of its intention so to do."

The question now before us turns upon the construction of the words, "proof herein required." The precise meaning of these words will be considered later.

Lines 69 to 90 provide for the usual proofs of loss in detail, and also for appraisement upon disagreement as to amount.

Lines 92 to 95 are as follows: "This company shall not be held to have waived any provision or condition of this policy or any forfeiture thereof by any requirement, act, or proceeding on its part relating to the appraisal or to any examination herein provided for; and the loss shall not become payable until sixty days after the notice, ascertainment, estimate, and satisfactory proof of the loss herein required have been received by this company, including an award by appraisers when appraisal has been required."

The defendant insists that it has thirty days from the final ascertainment of the loss, or sum of money payable under the policy by arbitration and award, within which to make its election to rebuild.

The learned council for the appellant argues that this is a case of first impression in this court under the standard policy, and that we are called upon to decide a question of great interest to insurance companies and the holders of their policies.

While the standard policy has introduced some new provisions, it does not differ materially from the old form as to the question now to be considered. This court has held that the time in which the company can elect to rebuild the destroyed premises runs from the service of the proofs of loss.

The policy confers upon the company two distinct rights: one is to rebuild, and the other is to make payment of the loss in money. The ordinary procedure is for the insured to serve his proofs of loss, as required by the policy, within sixty days after the fire, and if the company is satisfied that it can replace the destroyed building for less than the proofs call for, it exercises its election to rebuild within thirty days after they are served.

It is to be observed that no other proofs are "required" by the policy, as arbitration is a matter of election on the part of the company, the insured having no choice in the matter.

If the company does not elect to rebuild, but is, nevertheless, dissatisfied with the amount called for by the proofs of loss, it can call for an appraisement, and the question is tried before arbitrators selected by the parties, as provided by the policy, and the sum so ascertained as due the insured is payable in money within sixty days after the award is made.

The policy does not contemplate that, after a contest as to the amount due, the company still has in reserve the right to rebuild.

It is a fair construction of the policy that a resort to arbitration by the company is an election to make payment in money.

The question was decided in this court in *Clover v. Greenwich Ins. Co.* (101 N. Y. 277). In that case the policy provided that the loss was payable "sixty days after due notice and proofs of the same, received at the office, made by the assured in accordance with the terms and provisions of this policy, unless the property be replaced, or the company have given notice of their intention to rebuild or repair the damaged premises."

This policy also contained the usual provisions for appraisal.

The defendant served a written offer electing to rebuild some four months after service of the proofs of loss.

This was sought to be proved upon the trial. The court said, Chief Judge RUGER writing the opinion: "This evidence was claimed to be admissible, under the clause in the policy providing that it should be optional with the company to repair or rebuild the property damaged within a reasonable time, giving notice of their intention so to do, within sixty days after the completion of the proofs therein required. The proofs therein referred to are evidently the proofs of loss, unconditionally required to be made by the assured, according to the terms of the policy, and do not refer to the subsequent optional proceedings provided by the policy, for ascertaining the amount of a loss, which may or may not be required to be taken, in any given case. It would be an unreasonable construction of this contract, to extend the exemption of the defendant from suit, and give it a right to defeat an action already brought, to a period which it had power to prolong indefinitely, even to the running of the limitation, provided by the policies in favor of the insurers. * * * Any other construction would involve the manifest absurdity of giving the assured a vested cause of action for his loss, and the defendant an indefinite right to defeat it, by a subsequent election to repair or rebuild the property damaged. We think this option terminated when a right of action accrued to the assured, upon the policy by the expiration of the sixty days' period of limitation, and the other express limitations therein provided."

It, therefore, follows in the case at bar that the defendant's right of election to rebuild terminated on the 25th day of November, 1893, that being the expiration of the thirty days after the service of the proofs of loss.

This brings us to the second question, as to whether the plaintiff is estopped by his silence, under the circumstances disclosed, from objecting to defendant's election to rebuild.

The facts are briefly these: The fire occurred August 27th, 1893; proofs of loss were served October 25th, and the award of

the umpires on contested proofs of loss was served March 20th, 1894.

At this point we reach the material transactions as claimed by the defendant. On the 10th day of April, 1894, seven and one-half months after the fire and five and one-half months after the receipt of proofs of loss, defendant notified plaintiff of its intention to rebuild.

The plaintiff did not reply to this letter.

On the 23d of April, 1894, the defendant addressed a second letter to the plaintiff, as follows: "The undersigned insurance companies notify you that they have this day sent their builder to Congers to commence rebuilding your house which was damaged by fire," etc.

It will be observed that the defendant, without any affirmative act on the part of the plaintiff during this interval of thirteen days between the letters referred to, entered into its contracts with the builders and commenced the work upon the new house.

The joint letter of the Building Association and plaintiff of the 4th of May following was only important as hereinafter pointed out. That letter, addressed to defendant, reads as follows: "We are to-day informed that you are taking steps to rebuild the McAllaster house at Congers, Rockland county. N. Y. As we have already notified you, your right to rebuild is now gone. Anything you do in that direction is at your own peril. We shall not accept the house and shall sue you for the insurance money as soon as we can legally do so."

These letters were put in evidence by defendant when plaintiff was upon the stand, and the record describes them as received and identified by him. They are unexplained by the evidence, and the letter of May 4th shows upon its face that the defendant had been notified previous to that date that its right to rebuild did not exist.

How long before the 4th of May this notification was given is left to conjecture. It was incumbent upon the defendant when seeking to establish the technical defense of estoppel, to have made this point clear.

As the defendant had only thirty days in which to exercise its election to rebuild after the service of the proofs of loss, and that right having been cut off by lapse of time before its attempted exercise, the question is presented, whether the plaintiff by his mere silence, without any affirmative act calculated to mislead the defendant, is estopped from insisting upon his right to hold the defendant to its contract liability of making payment in money.

In the case of *Armstrong v. Agricultural Ins. Co.* (130 N. Y. 560) this court dealt with the principle here involved. One of the conditions of this policy was that "if proceedings shall be commenced to foreclose any mortgage upon the insured property, * * * then this entire policy and every part thereof shall be null and void, unless the written consent of the company at the New York office is obtained."

The loss was payable to the mortgagee, as his interest might appear.

The mortgagee began a foreclosure of his mortgage without permission of the company.

Before judgment he notified the company of the foreclosure action and asked consent to continue.

The company made no reply.

On the 4th of February judgment was entered, and on the 10th of that month the building was burned.

The lower court found that the company had waived the forfeiture of the policy by its silence.

This court said: "The commencement of the suit rendered the policy from that time void. He plaintiff must be presumed to have known of that fact. He deliberately violated the condition and destroyed his contract and then informed the defendant of his act. It would require some affirmative action on defendant's part under such circumstances to indicate that it intended to waive the result of the plaintiff's breach."

In *Van Tassel v. Greenwich Ins. Co.* (151 N. Y. 130) the question was again considered. The defendant insured the premises in question for \$10,000, January 1, 1889, for the year; this policy

was duly renewed until January 1, 1891, and to the latter date the plaintiff received a renewal for another year in the form of a binding slip.

On the 7th of January, 1891, a week after this renewal took effect, defendant addressed a letter to plaintiff's broker as follows: "Your application for renewal of insurance, etc., is declined for \$10,000; would renew for \$5,000 if wanted. You will, therefore, consider that the risk is not held binding by this company for more than \$5,000."

The plaintiff made no reply to this communication, and six days thereafter the premises were destroyed by fire.

This court held that the binding slip created a valid insurance; that the letter of January 7th, addressed to the plaintiff, did not amount to a cancellation of the insurance, and that plaintiff's failure to reply to the letter in no way affected the insurance.

This case also dealt with alleged acts of waiver after the fire, but they are not material in the case at bar.

In *Titus v. Glens Falls Ins. Co.* (81 N. Y. 410) the question of the effect of a foreclosure suit without the consent of the company was under consideration.

The court there held, in accordance with the uniform line of decisions, that such an act renders the policy null and void; that the fact that the defendant after the fire had required the insured to appear before an officer and be examined as provided in the policy was an affirmative act of waiver.

In that action Judge EARL said, in writing the opinion of the court, "When there has been a breach of a condition contained in an insurance policy, the insurance company may or may not take advantage of said breach and claim a forfeiture. It may, consulting its own interest, choose to waive the forfeiture, and this it may do by express language to that effect, or by acts from which an intention to waive may be inferred, or from which a waiver follows as a legal result. A waiver cannot be inferred from its mere silence."

In the cases cited the question of no waiver was in favor of the company, and in the case at bar it is in favor of the insured, but there is no difference in principle.

In the case before us, when the company elected to rebuild on the 10th day of April, 1894, its right to do so had expired in the preceding November.

It must be held to have known that fact, and the plaintiff was under no obligation to argue with it as to the legal situation.

The company had recently conducted against plaintiff an arbitration proceeding, resulting in an award which its own arbitrator refused to sign, and it may be inferred that the parties were standing on their strict legal rights.

If this record disclosed any affirmative act of the plaintiff by which the defendant was misled into believing that he had recognized its right to rebuild, and acting upon the same had made its contracts with materialmen and builders, a very different state of facts would be presented.

It is said that the plaintiff stands here without equity, seeking a double recovery.

The answer is, that the plaintiff stands here in a court of law seeking to enforce what he claims are his strict legal rights.

It is uncontroverted that, after the letter of April 10, 1894, and without any response from the plaintiff, the defendant, within thirteen days, had made its contracts and entered upon the work of rebuilding the house; and if, as matter of law, it was doing this without right, or any act on the part of the plaintiff upon which it could found an estoppel or waiver, and loss ensues, it is but just that it should be borne by the defendant.

There is no hardship in charging the defendant with knowledge of the conditions of its own policy.

There is no principle of law which compels the plaintiff to accept a different kind of performance than that contemplated by the strict letter of the policy, because he chose to remain silent when the defendant unlawfully asserted its right to rebuild and proceeded immediately to exercise it.

The judgment appealed from should be affirmed, with costs.

All concur, except GRAY and O'BRIEN, JJ., who dissent on the ground that there were facts and circumstances which permitted a fair inference that the plaintiff had acquiesced in the rebuilding

of his house by the insurance company, and that, therefore, it was error to refuse the defendant's request to submit the question to the jury.

Judgment affirmed.

THE PEOPLE OF THE STATE OF NEW YORK, Respondent, *v.* THE GRAND LODGE OF THE EMPIRE ORDER OF MUTUAL AID OF THE STATE OF NEW YORK, Respondent, and JANE DRAPER, Claimant, Appellant.

(156 N. Y. 533; decided Oct. 4, 1898.)

MARTIN, J. The rights of the parties to this controversy are to be regarded as fixed as of the date of the commencement of this action. (Matter of E. R. F. L. Assn., 131 N. Y. 354, 369; *People ex rel. v. Life & R. Assn.*, 150 N. Y. 108; *People v. Commercial Alliance L. Ins. Co.*, 154 N. Y. 95.) It is practically admitted that their rights are to be governed by the constitution and by-laws of the defendant and its certificate of membership. This court has several times held in similar cases that the constitution, by-laws and certificate, when authorized by law, form the contract upon which the rights of the parties rest. (Matter of E. R. F. L. Assn., 131 N. Y. 354, 369; *Wadsworth v. Jewelers and Tradesmen's Co.*, 132 N. Y. 540; *People ex rel. v. Life & Reserve Assn.*, 150 N. Y. 94.)

Therefore, the rights of the parties to this litigation are not controlled by the general rules of equity which regulate the distribution of the funds of an insolvent estate, but the contract of the parties is the measure of their rights and liabilities.

The particular question involved upon this appeal is whether, under the contract, the appellant is entitled to the lien or preference claimed. Upon an examination of the constitution and by-laws it is found that a fund was to be created by the defendant, known as the mutual aid fund, out of which all death losses which were allowed and approved were to be paid. This fund was derived from assessments upon members of the order. To the amount of one assessment, it was to be collected before any death claim arose, so that to that extent it was a fund collected in advance and retained for the purpose of paying death losses. If

there was one death claim, it was paid from the existing fund, if sufficient, and an assessment was made to replenish it. If there was more than one loss, the officers of the defendant were required to make as many assessments as there were death claims. In this manner the defendant was to create and maintain the mutual aid fund, and when thus accumulated it was to be employed in the payment of all unpaid approved death claims. Thus we see that no particular part of this fund was dedicated to the payment of any special claim. The fund, as a whole, was the source from which all death claims were to be paid in their proper order. If the proceeds obtained from one assessment, with the unexpended portion of the fund on hand, should prove insufficient to pay all approved death claims existing at the time, the excess of the unpaid claims could not be paid until another assessment was made. That the amount to be paid upon each death claim was definite, while the amount to be received from assessments was uncertain and varying, depending upon the membership for its sufficiency, renders it quite obvious that no particular assessment could be regarded as dedicated to the payment of any particular claim. If the amount received upon one assessment was insufficient to pay the claim of a beneficiary, he would not be required to accept the amount collected in satisfaction of his claim. On the other hand, if the amount of the assessment exceeded the amount of the claim, it is evident that the excess would not belong to the claimant, although the notice might have mentioned the death of the deceased member as the occasion for the assessment.

Under this contract the beneficiary of a member upon the death of the latter was to be paid, not the amount realized upon any particular assessment, but he was entitled to participate in the mutual aid fund, and a sum certain was to be paid him therefrom. These provisions clearly negative the idea that the proceeds of an assessment were to inure to the special benefit of the member named in the notice. That deceased members were named in a notice imports nothing except the death of members who were entitled to participate in the fund, and merely discloses a reason for making the assessment. It is true that, upon the death of a

member, the by-laws required his name to be placed upon the next assessment notice if he was in good standing at the time. Obviously, that was for the purpose of enabling the members of the association and its officers to protect the company against fraud by making improper assessments.

The by-laws expressly provided that the funds collected by assessment should be immediately deposited to the credit of the mutual aid fund and drawn upon solely for the payment of approved and allowed death claims, thus plainly indicating that they were to become a part of the fund out of which all death losses were to be paid. The whole scheme and plan provided by the constitution and by-laws was that a fund should be created by assessments which, after it came into the possession of the defendant, was to be appropriated generally to the payment of death losses, and not that any member should become entitled to receive his claim from the money which arose from any particular assessment. In other words, the defendant became indebted to the beneficiary of a deceased member, which debt, with similar debts of others, was to be discharged from the fund thus created. Thus it becomes obvious that the appellant's claim that she had a preference or lien upon the funds in the hands of the receiver, cannot be maintained.

Moreover, there is no evidence in the record to show that any part of the assessment collected in pursuance of the notice which contained information of the death of the appellant's husband ever reached the hands of the receiver. On the contrary, it tends to show that the money thus collected had been paid out, before a receiver was appointed, to the beneficiaries of other members whose deaths had previously occurred. In the case of *People ex rel. v. Life & Reserve Assn.* (150 N. Y. 94, 116) a similar question was involved. In that case it was claimed that an assessment had been made in pursuance of a notice which included the name of the decedent under whom the appellant claimed, and she insisted that under those circumstances a fund was established which was expressly dedicated to the payment of the certificate held by her; that a trust was created, and the funds col-

lected were impressed therewith to an extent which entitled her to payment out of the funds in the hands of the receiver. Thus, the claim in that case was practically identical with the claim which is made by the appellant in this. But in that case this court held that as no portion of the money collected by that assessment reached the hands of the receiver, no such trust or preference existed in favor of the claimant.

We think the principle of that case is decisive of the question under consideration, and that the courts below have properly decided that the appellant had no such preference or lien as is claimed, but that the fund in the hands of the receiver should be divided *pro rata* among all the creditors, whose claims have been established.

We think the order appealed from was right and should be affirmed, with costs payable out of the funds in the hands of the receiver.

All concur.

Order affirmed.

STILLMAN B. WALKER et al., Appellants, *v.* THE PHOENIX INSURANCE COMPANY of Hartford, Conn., Respondent.

(156 N. Y. 628; decided Oct. 4, 1898.)

VANN, J. On the 11th of November, 1890, the firm of Saunderson & Starkweather, through their broker, named Clark, applied to the defendant for insurance upon some printing machinery and materials, which were at the time subject to two chattel mortgages, but this fact was not then disclosed to the company. Each mortgage contained a covenant on the part of the mortgagors to keep the property insured for the benefit of the mortgagees, who are the plaintiffs in this action, and to assign the policy to them. Said application was made at the main office of the defendant to one Haslock, the "application clerk," who passed upon substantially all applications, fixed the rate and ordinarily took the risk and bound the company, as well as gave permits for change of ownership and the like. Mr. Haslock thereupon signed and delivered what is known as a "binder," a

brief instrument, whereby the defendant insured Saunderson & Starkweather against loss by fire upon said property to the amount of \$1,000, "subject to the conditions of" its "several policies." The next day the property insured was injured by fire, but a policy of the standard form, covering the same risk as the binder, was at once issued and delivered to the broker who had made application for insurance. On November 13th, the day after the fire, the broker discovered that the name of one member of the firm insured was misspelled in the policy; so he took it to the same office of the defendant, where he again saw Mr. Haslock; told him about the fire; stated that the property insured was incumbered by chattel mortgage, and requested him to correct the spelling in the name, and to insert the usual "mortgage clause." In answer to this request, as Mr. Clark stated on his direct examination, Mr. Haslock "said that he could change the word Starkweather, but that he could not change the mortgage note or put it on, or, rather, he could not change it because it was not on; that he could not put the mortgage note on. I said, how will that affect in the case of the fire? He said it would make no difference, as the loss would be settled with Saunderson & Starkweather and a check paid to their order." Mr. Clark thereupon asked Mr. Haslock to give notice when he drew the check to the order of Saunderson & Starkweather, so that the plaintiffs could be present at the time the check was paid to them and get the amount of their claim therefrom, but it does not appear that any answer was made to this request. Upon his cross-examination, Mr. Clark described the interview, after making the request for said changes, as follows: Mr. Haslock "said he could not do it at that time, as the fire had occurred, but he could change the name of Starkweather, and, regarding all losses, it would make no difference in their payments, as they would draw their check to the order of Saunderson & Starkweather, and * * * Walker & Bresnan could look to Saunderson & Starkweather for their money. I then asked the gentleman if he would not hold his check when he paid the loss, and let me know, that I might have Bresnan &

Walker there when the check was paid either to Mr. Saunderson or Mr. Starkweather." Mr. Haslock denied that he said a check would be given for the loss, but admitted saying, "We settled with the insured only; it makes no difference and it is out of my hands." While this conversation was going on, Mr. Haslock corrected the misspelled name, and soon after handed the policy thus corrected to the broker, who was acting for the owners of the property. Haslock also testified that he reported the existence of the mortgages to Mr. McKay, the manager of the company, but could not say whether it was before any steps had been taken to adjust the loss. He was, however, in the same office as manager and in constant communication with him. On the 13th of November Mr. McKay appointed an adjuster for the company, one Watlington, who at once conferred with Mr. Saunderson and told him that when his statement of the property insured was ready he would be prepared to ascertain and fix the amount of loss with him. Mr. Saunderson prepared an itemized statement of the property, as required by the policy, embracing many items, with descriptions and values, and on the 18th of November delivered it to Mr. Watlington, who, a day or two later, negotiated with Mr. Saunderson "and his adjuster" at the scene of the fire, examined the property in connection with the schedule furnished and said they had better have the amount of the loss ascertained by appraisers. Prior to this time no mention had been made of an appraisal on either side. Thereupon appraisers were selected, an appraisal had, an award made and brought to the office of the company. Proofs of loss on the basis of the appraisal were made by the insured and delivered to the defendant about the 29th of November and no objection was made as to their form or sufficiency. On the 8th of December Mr. Clark's firm tendered a check to the defendant for the premium on the policy, but the company refused to receive it. On the 20th of January following the defendant sent to Mr. Clark's firm a formal bill for \$45, of which \$30 was for the premium on the policy in question and the remainder on another policy, with a request to remit for the same. No

remittance appears to have been made, nor was any reason given by the company for sending said bill, and although it is now claimed by its counsel to have been sent inadvertently, there is no evidence in the record to that effect. After all the rights of the insured had been duly assigned to the plaintiffs, an action was brought by them upon the policy for the amount of the loss, which was less than the amount of the insurance. Upon the trial the foregoing facts appeared, and at the close of the evidence the court directed a verdict in favor of the defendant and the plaintiffs duly excepted. From the judgment of affirmance rendered by the General Term the plaintiff appealed to this court.

The policy provided that it should be void "if the interest of the insured be other than unconditional and sole ownership; * * * or if the subject of insurance be personal property and be or become encumbered by a chattel mortgage. * * * If fire occur the insured shall * * * separate the damaged and undamaged personal property, put it in the best possible order, make a complete inventory of the same, stating the quantity and cost of each article and the amount claimed thereon. * * * This company shall not be held to have waived any provision or condition of this policy or any forfeiture thereof by any requirement, act or proceeding on its part relating to the appraisal. * * *"

As the defendant did not know of the existence of the chattel mortgages when the insurance contract was made, the mortgage clause above quoted rendered it voidable at the election of the defendant. If, however, the company, after learning the facts, treated the policy as valid, or put the insured to trouble and expense on account thereof, it was evidence from which the jury might have found a waiver of the forfeiture caused by the existence of the mortgages. Thus, as was said in *Armstrong v. Agricultural Insurance Company* (130 N. Y. 564), "The rule is now established * * * that if in any negotiations or transactions with the assured after knowledge of the forfeiture, it recognizes the continued validity of the policy, or does acts based thereon, or requires the insured to do some act or incur some

trouble or expense, the forfeiture is waived. (*Titus v. Glens Falls Ins. Co.*, 81 N. Y. 410; *Roby v. American Central Ins. Co.*, 120 N. Y. 510; *Pratt v. Dwelling House Mutual Ins. Co.*, 41 N. Y. S. R. 303.) ”

And more recently, referring to the same subject in *Kiernan v. Dutchess Co. Mutual Ins. Co.* (150 N. Y. 190, 195), this court said: “ While express waiver rests upon intention, and estoppel upon misleading conduct, implied waiver may rest upon either, for it exists when there is an intention to waive unexpressed, but clearly to be inferred from circumstances, or when there is no such intention in fact, but the conduct of the insurer has misled the insured into acting on a reasonable belief that the company has waived some provision of the policy. (*Ronald v. Mutual R. F. Life Assn.*, 132 N. Y., 378; *Armstrong v. Agricultural Ins. Co.*, 130 N. Y. 560; 2 *Biddle on Insurance*, § 1052.) While the principle may not be easily classified, it is well established that if the words and acts of the insurer reasonably justify the conclusion that with full knowledge of all the facts it intended to ‘abandon or not to insist upon the particular defense afterward relied upon,’ a verdict or finding to that effect establishes a waiver, which, if it once exists, can never be revoked. *Trippe v. Provident Fund Society*, 140 N. Y. 23; *Benninghoff v. Agricultural Ins. Co.*, 93 N. Y. 495; *Brink v. Hanover Fire Ins. Co.*, 80 N. Y. 108; *Clements’ Dig. Ins. Law*, 624, § 6; 2 *May on Insurance*, 504a; 2 *Biddle on Insurance*, 1053.) ” The authorities are too numerous and the principle too well settled to require further argument or citation.

Assuming that whatever was said or done between the representative of the insurance company and the owner of the property which related solely to an appraisal is not to be regarded as evidence of waiver, owing to the provision in the policy relating to that subject, the question presented for decision is whether there was enough other evidence from which the jury might have found a waiver by the company. When Mr. Clark applied to Mr. Haslock to change the policy the latter stood for the company, and whatever he did it did. He changed the

policy, not in an important respect, to be sure, but still by making any change at all did he not recognize the policy as an existing contract, and show an intention not to insist upon the forfeiture? If he regarded the policy as void why should he have made the change? What object was there in changing a contract that could not be enforced against the company? Why should any alteration be made in a void instrument? Even a clerical change, made by one party to a written agreement at the request of the other, is some evidence of a recognition of the validity of the instrument, because otherwise there would be no reason for making any change. The party who alters a writing entered into between himself and another, at the latter's request, necessarily treats that writing as an existing instrument and invites the other party to act on it as such. The nature or extent of the alteration is not important provided there is an intention to alter something that is still in force and which is regarded as still binding. It cannot be presumed that the company meant to do nothing, or to do a meaningless act, when at its chief place of business, acting through an agent possessing general authority, it deliberately altered its written obligation so as to make it conform to the original intention of the parties. A reasonable man does not ordinarily change a void contract at the request of the other party thereto, unless he wishes to revive, continue or treat it as valid. If he wished to treat it as a nullity one would expect him to decline because it was a nullity. If the company meant nothing in making the alteration why did it make it? The change made called for an explanation of the motive in making it, and whether the explanation, which rested simply upon inference, was satisfactory or not was a question for the jury to determine.

The company not only made the change, but through Mr. Haslock said, in substance, that the policy would be paid notwithstanding the existence of the chattel mortgages and the occurrence of the fire. While he refused to make the policy payable to the mortgagees, he did not put his refusal on the ground that the policy was void, but, as the jury might have found, on the

ground, that after the fire had occurred he could not change the persons to whom the payment was to be made which might subject the company to a double liability. Thus, at a time when the company, if it intended to take advantage of the forfeiture, should have said so, it not only failed to say so, but changed the policy and said that it would be paid. This was followed by the appointment of an adjuster who requested in behalf of the company, as the policy permitted, that an inventory of the property injured should be made by the insured, not for the purpose of an appraisal, for none had yet been suggested and no difference of opinion as to value had arisen, but for the purpose of an adjustment. The statement or inventory thus called for was required by the policy to be complete and to set forth the quantity, cost and value of each article. The defendant thus put the insured to trouble and expense by requiring him to comply with the terms of the contract to this extent and thus enforced it *pro tanto* upon its part. After this schedule had been furnished negotiations for the express purpose of adjusting the loss were entered into between the representative of the company and the insured and finally the company sent a bill for the premium.

We think that under the authorities the evidence thus alluded to was for the consideration of the jury. While they might have found in favor of the defendant, if the case had been submitted to them for decision, there was some evidence which would have enabled them to find a waiver by the company. It is not necessary that the company should say, in terms, through its officers or agents, that it waives a forfeiture, but it is sufficient if what it says and does would induce a reasonable man to believe that it did not intend to treat the policy as void. The acts stated are utterly inconsistent with such an intention. When not only a change was made in the policy, but an assurance was given that it would be paid, and the insured were required to furnish an inventory for the purpose of an adjustment, which was entered upon, and finally a request made for the payment of the premium, and no explanation of these facts was furnished by the company, we think it was the duty of the learned trial judge to

submit the case to the jury. While it may be that some officers or agents of the defendant acted in ignorance of what the others had done, this does not affect the question. If the company intended to treat the policy as a valid instrument, upon three different occasions, through at least two different agents, they furnished some evidence of waiver which presented a question of fact.

Without further comment, we think the judgment should be reversed and a new trial ordered, with costs to abide the event.

All concur, except PARKER, Ch. J., not sitting.

Judgment reversed, etc.

PETER DE WITT, Respondent, *v.* AGRICULTURAL INSURANCE COMPANY of Watertown, N. Y., Appellant.

(157 N. Y. 353; decided Nov. 29, 1898.)

PARKER, Ch. J. The defendant insists that it is not legally liable to the plaintiff under the policy of insurance upon which this action is founded. Its claim is that the insured therein, at the time he became such, had another policy of insurance covering the same property, and hence this policy became void at the moment the indorsement was placed upon it declaring George E. Nichols, this plaintiff's assignor, to be the owner of the property and of the policy. There was no attempt on the part of Nichols, or of any of the other parties having to do with either of the policies, at any stage of the transaction with which they were connected, to defraud the defendant or to procure double insurance. Indeed, the effect of obtaining the insurance complained of by this defendant has been because of the payment made by the company issuing the policy to reduce the recovery to a point much below what it would have been had such insurance not been obtained. Nichols contracted to buy the land upon which the burned buildings were situated, and immediately thereafter entered into possession and began extensive alterations and repairs upon the buildings, and he took out a policy of insurance for \$3,500 on the residence and \$1,500 on the barns in the London and

Liverpool and Globe Insurance Company. This was on the 22d of December, 1892. A few days later, and on December 27th, Hanford Lockwood, who had once been the owner of the property, but then was a mortgagee, and as such the payee to the extent of his mortgage interest, in the policy of insurance that occasioned this action, apparently supposing that Nichols, plaintiff's assignor, had become vested with the fee of the real estate, made application to the company to have an indorsement put upon the policy acknowledging and consenting to the changed ownership, and this he did without consulting Nichols or the owner of the policy, who was also the person in whom the fee to the property was still vested. Lockwood's application was granted and the company indorsed on the policy the following: "George E. Nichols is now recognized as owner of this policy and the property mentioned as insured hereinunder, subject, nevertheless, to all the rules and conditions of this policy, none of which is hereby waived or avoided."

The appellant contends that the effect of this indorsement was to make Nichols the insured under the policy, and at the same moment of time the policy became void for two reasons:

(1) Because five days before Nichols had taken out a policy of insurance in another company, although he was at that time ignorant of the existence of this policy.

(2) Because the indorsement did not truly state Nichols' interest in the property, in that it was not in fact that of unconditional and sole ownership.

Lockwood, who was a very old man, in fear, doubtless, of the clause in the policy providing that it should become void in the event of a change in the title, without notice to the company, attempted in good faith to preserve the policy by having the change of ownership noted thereon. He was mistaken merely about the fact of ownership. Nichols had a contract of sale instead of being the unconditional and sole owner of the property. If, however, the legal effect of Lockwood's action was to make Nichols the insured under this policy, then the position of the defendant would seem to be well taken. For when Nichols be-

came the insured under the policy, the clause therein which provides that it "shall be void if the insured now has, or shall hereafter make or procure any other contract of insurance, whether valid or not, on property covered in whole or in part by this policy," constituted a part of Nichols' contract with defendant, and Nichols did then have other insurance. If the effect of this indorsement was to make Nichols the insured, the defendant's other point is also well taken, for Nichols was not the sole and unconditional owner, and, therefore, the interest of the insured in the property was not truly stated therein, and in such event certain conditions of the policy provide that it shall become void. But in our view Nichols did not become the owner of the policy, or the insured thereunder, by the indorsement made thereon by the company at the request of Hanford Lockwood, the payee therein, to the extent of his mortgage interest.

At this point we stop to state in their proper order the several transactions which induce this conclusion.

On the 27th day of June, 1892, Hanford Lockwood was the owner of the property, and on that date he obtained from this defendant the policy of insurance upon which this action is founded. Subsequently he sold, and by a good and sufficient deed conveyed, the property to Warren E. Smith, taking back from him a purchase-money mortgage, and immediately thereafter, and on August 18th, 1892, there was indorsed upon the policy the following: "Warren E. Smith is now recognized as owner of this policy and the property mentioned as insured hereinunder, subject, nevertheless, to all the rules and conditions of this policy, none of which are hereby waived or avoided, and loss, if any, first payable to Handford Lockwood, mortgagee, as interest may appear. Twenty thousand dollars incumbrance is hereby permitted." Smith was the owner of the property prior to the making of that indorsement. As soon as it was made he became the owner of the policy, Hanford Lockwood being simply the payee therein to the extent of his mortgage interest. He had no other right or interest therein. The contract was one between Smith and the defendant insurance company. As the appointee to re-

ceive the moneys thereunder to the extent of his mortgage interest, Lockwood had rights that he could enforce, but it was not his policy, it was Smith's. The contract of the company was with him. The defendant could not by any arrangement with Lockwood relieve itself from liability to Smith in the event of a fire. It was beyond its power, without notice to Smith, to deprive him of his ownership of the policy, or of any rights under it.

About three months after Smith had become the owner of the policy he entered into a contract of sale of the property with George E. Nichols. For some reason of convenience the transfer of the title was not made at once, but Nichols was allowed to go into possession for the purpose of making improvements to the buildings, and a month and two days after the contract of purchase was executed he procured a policy of insurance from the Liverpool and London and Globe Insurance Company for \$5,000, \$3,500 of it being on the residence, a sum not exceeding one-half the value of the building. Nichols had an insurable interest in the property; the policy was a valid one and it has been paid. When it was issued it had no effect upon Smith's policy. Nothing that Nichols could do by way of taking out insurance could affect Smith's right under his policy. The policies could co-exist, because while relating to the same property they affected different interests therein, and neither the policy of the law nor the contracts of insurance forbid, but on the contrary permit as many as several insurances upon the same property as there are separate interests. (*Springfield F. & M. Ins. Co. v. Allen*, 43 N. Y. 389, 395; *Lowell Mfg. Co. v. Safeguard F. Ins. Co.*, 88 N. Y. 591.) Smith's policy was then unaffected by the taking out of another policy by Nichols, so that on the 27th day of December, 1892, and down to the moment when defendant indorsed upon the policy the clause to the effect that Nichols was owner of the property and policy, it constituted an enforceable contract upon which Smith, its owner, had a right to rely for protection in the event of an accidental fire, and it was a valid policy after the indorsement, because the indorsement did not and could not affect Smith's rights thereunder, it having

been made without his knowledge or consent. As against him the indorsement was an absolute nullity, for it is not pretended that he either knew of or consented to it. Hanford Lockwood and this defendant were responsible for it. It is true that the indorsement was made by the defendant under the supposition doubtless that Lockwood was correct in his information, but he was not correct, he was mistaken. Nichols had not become the owner in the sense in which Lockwood understood it, nor in the sense in which that word was used in the indorsement on the policy. But it matters not whether the indorsement was the result of Lockwood's mistake or not, for the defendant and Lockwood had not the power by this or any other indorsement to deprive Smith, without notice, of the rights that, as owner of the property and of the policy, were vested in him under that contract of insurance. If the fire had occurred the night following the last indorsement, no one would question the right of Smith, as the owner, and the insured to enforce the contract of insurance. The property did not burn that night, but it did in about two weeks thereafter, and in the meantime nothing had happened to change the rights or the interests of these parties, either in the policy of insurance or in the title to the real estate. When the fire actually took place, Smith was still the owner of the fee of the property and the owner of the policy of insurance, subject to the right of Hanford Lockwood to have paid to him such sum, if any, as was then due on the mortgage held by him. Afterwards Smith assigned his interest in the policy to Nichols, and it was intimated that at the time of the fire Lockwood had no interest in it, because his mortgage had been paid; but whether that be so or not is unimportant, for Smith, as owner of the policy, was entitled to all that should be paid thereunder except such sum as the mortgagee should be entitled to. But the mortgagee also assigned his interest under the policy to Nichols, and thus Nichols acquired all the rights of both Smith and Lockwood. The rights that Nichols obtained from Smith and Lockwood under this policy were subsequently, but before the commencement of this action, acquired by the plaintiff.

The defendant also insists that if Smith, instead of Nichols, was the insured under the policy at the time of the fire, then there should have been no recovery, because proofs of loss were not made by the insured as required by the policy. It is true that the policy requires that notice and proofs of loss shall be furnished by the insured, and it has been held over and over again that non-performance of these conditions, or any of them, constitutes a complete defense to any claim for recovery on the policy. But this action differs from those asserting the general rule, in that proofs of loss were here furnished. Smith, as owner of the property and of the policy, should have furnished them, but almost immediately after the fire Nichols completed the contract of purchase by paying over the balance of the purchase price and taking a deed of the property and an assignment of the policy. Nichols may have thought that this indorsement on the policy made him the owner of it, as the appellant argues it did, and so deemed himself the proper one to make out the proofs. But whatever the reason, he did make out the proofs of loss and delivered them to the defendant, and it has retained them with full knowledge of all the facts and circumstances that have attended this policy from its birth. No objection whatever was made by the defendant to the proofs of loss until upon the trial, when defendant's counsel discovered that the plaintiff was insisting that Nichols was not the insured referred to in the policy. Then the defendant objected to the proofs of loss and insisted that if the referee should find that Nichols was not the insured he should hold that the action could not be maintained, because proofs of loss were not made by the proper person. But it was then too late to make that objection, as the receipt and retention of the proofs by the defendant, with full knowledge of all the circumstances and without objection until after the trial of the action had begun, constituted a waiver of the objection. (*Kernochan v. N. Y. Bowery Fire Ins. Co.*, 17 N. Y. 428.)

The judgment should be affirmed, with costs.

All concur, except O'BRIEN, J., not voting.

Judgment affirmed.

INSURANCE LAWS.

INSURANCE LAWS.

Chap. 140.

AN ACT to amend the insurance law relating to credit guaranty corporations.

Became a law March 28, 1898, with the approval of the Governor.
Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section one hundred and seventy-eight of chapter six hundred and ninety of the laws of eighteen hundred and ninety-two is hereby amended so as to read as follows:

§ 178. Powers of credit guaranty corporations.—Any such credit guaranty corporation shall have the right, power and authority to guaranty from loss, and to agree to pay to merchants, manufacturers, dealers and persons engaged in business and giving credit, the debt or debts owing to them, and to indemnify them from loss and to charge and receive therefor such a sum or per centum as the consideration for such agreement, guaranty and indemnity as shall be agreed upon between such corporation and the persons guaranteed, and to buy, hold, own and take an assignment of any and all claims, accounts and demands so guaranteed, and to hold, own and collect the same, and to enforce the collection thereof by action the same as the original holder and owner thereof might or could do; also to insure the payment of money for personal services under contract of hiring. No corporation transacting credit guaranty business in this state shall advertise any assets or capitalization which are not held at the sole and exclusive risk of such business. Any such corporation may use its capital stock or its funds accumulated in the course of its business to purchase or pay for any claim or demand, the

payment of which it has or does guarantee; and such of its capital stock of funds as may not be so used shall be invested in the securities in which the capital and funds of insurance corporations are required by the provisions of this chapter to be invested. When an examination is made by the authority of the superintendent of insurance into the affairs of any credit guaranty corporation doing business in this state, or when such corporation renders a statement to the insurance department, there shall not be allowed as assets any investments which are not held as prescribed by law at the date of such examination or rendering such statement; but unpaid premiums on policies written within three months shall be admitted as available resources. In estimating its liabilities, there shall be charged, in addition to the capital stock and all outstanding claims, a sum equal to the total unearned premiums on the policies in force, calculated on the gross sum without any deduction on any account, charged to the policy holders on each respective risk from the date of the issue of the policy.

§ 2. This act shall take effect immediately.

Chap. 465.

AN ACT to amend the insurance law.

Became a law April 22, 1898, with the approval of the Governor. Passed, three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section one hundred and eighteen of chapter six hundred and ninety of the laws of eighteen hundred and ninety-two, entitled "An act in relation to insurance corporations, constituting chapter thirty-eight of the general laws," is hereby amended to read as follows:

§ 118. Allowance of assets and estimation of liabilities upon examinations.—When an examination is made by the authority of the superintendent of insurance into the affairs of any fire insurance corporation doing business in this state, or when such

corporation renders a statement to the insurance department, there shall not be allowed as assets any investments which are not held as prescribed by law at the date of such examination or rendering such statement; but unpaid premiums on policies written within three months shall be admitted as available resources. In estimating its liabilities, there shall be charged, in addition to the capital stock and all outstanding claims, a sum equal to the total unearned premium on the policies in force, calculated on the gross sum without any deduction on any account, charged to the policyholder on each respective risk from the date of the issue of the policy. In the case of an examination into the condition of any mutual fire insurance corporation with capital stock notes, the value of such notes shall be ascertained and the responsibility of the makers thereof certified to in the same manner as is required by section one hundred and eleven of this chapter.

§ 2. This act shall take effect immediately.

Chap. 654.

AN ACT to amend the insurance law, in relation to town and county co-operative insurance corporations.

Became a law April 30, 1898, with the approval of the Governor. Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section two hundred and seventy-eight of chapter six hundred and ninety of the laws of eighteen hundred and ninety-two, entitled "An act in relation to insurance corporations, constituting chapter thirty-eight of the general laws," as amended by chapter six hundred and eighty-seven of the laws of eighteen hundred and ninety-three, is hereby amended so as to read as follows:

§ 278. Limitation of business; extension of territorial limits.—No corporations formed under the provisions of this article, or any such corporation formed under any similar act repealed by

this chapter, shall transact business in more than five counties, which shall be designated in the certificate of incorporation. Any such corporation organized and doing business under the provisions of any act repealed by this chapter, or which may be hereafter organized and do business under the provisions of this article, in one county, or two or more adjoining counties, may extend its business into any number of counties, not exceeding five in all, by filing in the office of the clerk of such adjoining county or counties a duly certified copy of the certificate and statement filed in the office of the secretary of state under the provisions of section two hundred and sixty-three, and filing in the office of the secretary of state and of the county clerk of each county comprised in its territorial limits, a certificate signed by at least two-thirds of its directors, stating the counties in which such corporation proposes to do business; and upon filing such certificates and certified copies herein provided, any such corporation shall possess all the business and corporate powers, rights and privileges in the counties named in such certificate, not exceeding five, and be subject to the same liabilities as if originally organized under a certificate specifying the same counties as the territorial limits of such corporation. Any such corporation so organized and so extending and doing business in five counties may extend its business into any number of adjoining counties, not exceeding that number in all, which shall be equal to one county for each full million of dollars of its insured property in force at the time of any such extension, except that companies organized exclusively for the purposes of insuring cheese factories and creameries and their contents may extend to any number of counties not exceeding one county for each full one hundred thousand dollars of insurance in force, and such extension or extensions shall be made in all respects in the manner herein provided.

§ 2. This act shall take effect immediately.

Chap. 85.

AN ACT to provide the minimum capital stock required for the organization of fire or marine insurance corporations.

Became a law March 15, 1899, with the approval of the Governor. Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. No company shall be hereafter organized under the laws of this state for the transaction of fire or marine insurance business with a smaller capital than two hundred thousand dollars, the sum to be paid in in cash, but nothing herein contained shall be understood to relate to the class of corporations provided for in article nine of chapter six hundred and ninety of the laws of eighteen hundred and ninety-two as amended.

§ 2. All acts or parts of acts inconsistent with this act are hereby repealed.

§ 3. This act shall take effect immediately.

Chap. 143.

AN ACT to amend the insurance law relating to life insurance corporations on the stipulated premium plan.

Became a law March 27, 1899, with the approval of the Governor. Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Article ten of the insurance law of the state of New York as inserted by chapter eighty-five of the laws of eighteen hundred and ninety-eight, entitled "An act to amend the insurance law relating to life insurance corporations on the stipulated premium plan," is hereby amended by the adding of the following sections:

§ 318. **Application of certain provisions of article two.**—Section seventy-three, seventy-four and seventy-five of article two of this chapter pertaining to special deposits with the superintendent of insurance by domestic life insurance corporations and the

registration of insurance policies and annuity bonds of such corporations by the superintendent of insurance, are hereby made applicable to corporations organized under this article.

§ 319. **When the superintendent of insurance may decline to register new policies.**—If at any time the affairs of any such depositing corporation shall, in the opinion of the superintendent of insurance, appear to be in such a condition as to render the issuing of additional policies and annuity bonds by the corporation injurious to the public interests, or if at any time the reserve required by law to be held and maintained by any domestic life insurance company incorporated under this article shall be reduced to less than the amount required by law, the superintendent shall decline to register or countersign new policies or annuity bonds until in his opinion public interests will not be jeopardized thereby, and in case of impairment of the reserve, until such impairment has been made good.

§ 320. **Surrender of securities.**—Any securities so deposited with and transferred to the superintendent of insurance on account of registered policies or registered bonds as provided under section three hundred and eighteen and not required to make good the reserve on the policies and bonds of such depositing corporation may be surrendered and re-transferred to the company.

§ 2. This act shall take effect immediately.

Chap. 165.

AN ACT to amend the insurance law relative to the merger or consolidation of fire insurance corporations.

Became a law March 30, 1899, with the approval of the Governor. Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section one hundred and twenty-nine of chapter six hundred and ninety of the laws of eighteen hundred and ninety-two, entitled "An act in relation to insurance corporations, con-

stituting chapter thirty-eight of the general laws," is hereby amended to read as follows:

§ 129. **Merger or consolidation of fire insurance corporations.**

—Any two fire insurance corporations organized under any law of this state may merge or consolidate such corporations into one corporation under the name of one or more of the corporations. The corporations may enter into and make an agreement for such merger or consolidation under their respective corporate seals, prescribing its terms and conditions; the amount of its capital, which shall not be larger in amount than the aggregate amount of capital of the merged or consolidated corporations and the number of shares into which it is to be divided. Such agreement must be assented to by a vote of the majority of the number of directors of each corporation prescribed in its charter and must be approved by the votes of stockholders owning at least two-thirds of the stock of each corporation represented and voted upon in person or by proxy at a meeting, called separately for that purpose, upon a notice stating the time, place and object of the meeting served at least thirty days previously upon each personally or mailed to him at his last known post office address and also published at least once a week for four weeks successively in some newspaper printed in the state, town or county where such corporation has its principal office, and there shall be endorsed upon the agreement the certificate of the secretaries of the respective corporations under the seals thereof to the effect that the same has been assented to by such votes of the directors and approved by such votes of the stockholders. The agreement shall contain a copy of the charter under which the business is to be conducted, which shall conform to the provisions of either one or more of the charters of the merging or consolidating corporations; and the continuation of said charter shall be for the time therein stated, not exceeding the longest unexpired time of the charter of one of the merging or consolidating corporations. Every such agreement must have the approval of the superintendent of insurance. Upon filing such agreement, with such certificate of the secretaries and approval of the super-

intendent of insurance endorsed thereon in the office of the superintendent of insurance and a duplicate or certified copy thereof in the office of the clerk of the county where the office of the contracting corporation is located, the details of such agreement may be carried into effect as provided therein. The corporation may require the return of the original certificates of stock held by each stockholder in each of the corporations to be merged or consolidated, and issue in lieu thereof new certificates for such number of shares of its own stock as such stockholders may be entitled to receive. Upon such merger or consolidation, all the rights, franchises and interests of the corporations so merging or consolidating in and to every species of property and things in action belonging to them, or either of them, shall be deemed to be transferred to and vested in the new corporation, without any other deed or transfer, and the new corporation shall hold and enjoy the same to the same extent as if the old corporations, or either of them, should have continued to retain their titles and transact business. The new corporation shall succeed to all the obligations and liabilities of the old corporations, or any of them, and shall be held liable to pay and discharge all such debts and liabilities in the same manner as if they had been incurred or contracted by it. The stockholders of the old corporation shall continue subject to all the liabilities, claims and demands existing against them, or either of them, at or before such merger or consolidation. No action or proceeding pending at the time of consolidation, in which any or all of the old corporations may be a party, shall abate or discontinue by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation had not taken place, or the new corporation may be substituted in place of any corporation so merged or consolidated by order of the court in which the action or proceeding may be pending. So far as they may be applicable, the provisions of this section shall apply to all corporations heretofore merged or consolidated.

§ 2. This act shall take effect immediately.

Chap. 166.

AN ACT to amend the insurance law relating to the reserve fund and limited payment policies of life insurance corporations on the stipulated premium plan.

Became a law March 30, 1899, with the approval of the Governor. Passed, a majority being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section three hundred and five of article ten of the insurance law as inserted by chapter eighty-five of the laws of eighteen hundred and ninety-eight, entitled "An act to amend the insurance law relating to life insurance corporations on the stipulated premium plan," is hereby amended to read as follows:

§ 305. **Reserve fund.**—Every such corporation or association shall accumulate and at all times maintain upon all of its policies or certificates outstanding and in force a reserve fund of not less than one annual net premium for a one-year term insurance, computed on the combined experience or actuaries table of mortality, with interest at four per centum per annum at the age last attained prior to the date of the valuation. If the amount of such reserve fund is at any time reduced to less than one such net premium upon all its outstanding policies and certificates at the attained age of the insured, such deficiency shall be made up and restored to said fund within three months thereafter. Should such impairment of the reserve fund not be made good within three months, then the superintendent of insurance shall require the officers of such corporation or association to forthwith notify its members to pay within thirty days from the mailing of such notice, an extra premium, sufficient to meet such deficiency, apportioned pro rata to the amount of their insurance and to the difference between the actual net premium paid and the net premium at attained age. If any member or members fail to pay such extra premium within the time named, the corporation or association shall scale down the policy or certificate of each and every member so failing to pay to such an amount as is necessary to make the reserve fund to his credit equal to

said net premium on his insurance remaining in force, which amount shall be the maximum for which the corporation or association shall be liable under his policy or certificate. Said thirty day notice shall clearly state the proportionate amount of the impairment due from him, and shall contain the further statement that in the event of failure to pay the same within thirty days after the mailing of such notice, his policy will be scaled down as aforesaid. The provisions of this section shall not apply to policies or certificates mentioned and described in section three hundred and six.

§ 2. Section three hundred and six of the insurance law as inserted by such act is hereby amended to read as follows:

§ 306. **Limited payment policies.**—Any corporation or association doing business under this article may issue limited payment policies or certificates, or may contract to pay fixed cash values or annuities, provided such policies or certificates distinctly state the reserve required to be accumulated and maintained thereunder, which shall be computed on the net premium basis according to the actuaries or combined experience table of mortality, with interest at four per centum per annum, and shall be held by and charged against such corporation in lieu of the reserve provided for in section three hundred and five. -

§ 3. Section three hundred and seven of article ten of the insurance law as inserted by such act is hereby repealed.

§ 4. This act shall take effect immediately.

PART II.

	A.	PAGE.
Ætna (Life), Hartford, Conn.	97	
Ætna (Accident), Hartford, Conn.	107	
Ætna Indemnity, Hartford, Conn.	327	
American Bonding and Trust Co., Baltimore, Md.	330	
American Casualty Insurance and Security (receiver)	407	
American Credit-Indemnity, New York ..	379	
American Steam Boiler (receiver)	408	
American Surety, New York	285	
American Union, New York	3	
Annual Statements:		
Of New York Life Insurance Companies	1	
Of Life Insurance Companies of other States	95	
Of New York Stipulated Premium Life Insurance Companies	277	
Of New York Casualty Insurance Companies	283	
Of Casualty Insurance Companies of other States and countries	325	
Of Title, Credit and Mortgage Guarantee Companies	377	
Of Companies transacting no new business	395	
Of Co-operative Insurance Associations or Societies	411	
Of Fraternal Beneficiary Orders or Associations	569	
Of Live Stock Co-operative or Assessment Associations	679	
Assessment Companies, abstracts of examinations	713	
Assets, table of	lviii	
	B.	
Berkshire, Pittsfield, Mass.	109	
Brooklyn, Brooklyn	8	
Bond and Mortgage Guarantee Company, New York	381	
Business in State of New York, table of	lxiii	
	C.	
Casualty Insurance Companies, table of	lxxvi	
Casualty Insurance Companies of New York State	283	
Casualty Insurance Companies of other States and countries	325	

	PAGE.
City Trust, Safe Deposit and Surety Company, The, Philadelphia, Pa.....	333
Clerks in the Department.....	lxxxv
Commercial Alliance, New York (receiver)	409
Connecticut General, Hartford, Conn.....	116
Connecticut Mutual, Hartford, Conn.....	122
Court of Appeals, decisions of	757
Credit Companies.....	377
D.	
Disbursements, table of.....	lxiv
Decisions of Court of Appeals	757
E.	
Eagle, London, United States Branch	399
Employers' Liability Assurance Corporation, London, England.....	341
Equitable Life Assurance Society of the United States, New York.....	13
Examinations, Official	587
Examinations, Assessment Companies, abstracts of.....	713
Expenses of Department, table of.....	lxxxv
F.	
Fidelity and Casualty, New York.....	289
Fidelity and Deposit Co., Baltimore, Md..	344
Frankfort American.....	294
G.	
Germania, New York.....	22
German-American Real Estate Title Guarantee, New York.....	383
Great Eastern Casualty, New York	297
Guarantee Company of North America, Montreal, Canada.....	347
H.	
Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn...	350
Home, New York.....	29
I.	
Insurance Laws	827
J.	
John Hancock Mutual, Boston, Mass.....	128

L.		PAGE.	P.		PAGE.
Lawyers' Mortgage, New York	385		Pacific Mutual, San Francisco, Cal	189	
Lawyers' Surety, New York	300		Penn Mutual, Philadelphia, Pa.	196	
Lawyers' Title, New York	387		Phoenix Mutual, Hartford, Conn.	208	
Liabilities, table of	1x		Policies issued and terminated, table of	lxvi	
Life Insurance Companies:			Preferred Accident, New York	314	
Of New York State	1		Presbyterian Ministers' Fund, Philadel-		
Of other States	95		phia, Pa	215	
Transacting no new business	395		Provident Life & Trust, Philadelphia, Pa.	220	
Live Stock Co-operative or Assessment			Provident Savings Life Assurance So-		
Associations	679		ciety, New York	78	
Lloyds' Plate Glass, New York	302		Prudential Insurance Company of Amer-		
London Guarantee and Accident, London,			ica, Newark, N. J.	228	
England	354				
Long Island Title Guarantee, Brooklyn ..	389				
M.			R.		
Manhattan, New York	35		Receipts and expenses of Depart-		
Maryland Casualty, Baltimore, Md.	357		ment	lxxxv	
Massachusetts Mutual, Springfield, Mass.	138		Receipts, table of	lxii	
Mercantile Credit Guarantee, New York			Receivers' statements (life)	407	
(receiver)	410		Reinsurance reserve, table of	1x	
Metropolitan, New York	43		Reports on official examinations	697	
Metropolitan Plate Glass, New York	305				
Michigan Mutual, Detroit, Mich.	145		S.		
Mortgage Guarantee Companies	377		Security Mutual, New York	279	
Mutual, New York	50		Security Trust and Life, Philadelphia, Pa.	235	
Examination of	700		Standard Life and Accident, Detroit,		
Mutual Benefit, Newark, N. J.	150		Mich	364	
			State Mutual, Worcester, Mass.	240	
			Statistical Tables (Life)	lv	
			Summary of Contents	v	
			Superintendent's Report	vii	
			Summary of business for series of years ..	lvi	
N.			T.		
National, Montpelier, Vt.	162		Travelers' (Life), Hartford, Conn.	249	
National Surety, New York	308		Travelers' (Accident), Hartford, Conn. .	367	
Nederland Limited Liability, Amsterdam,			Title and Guarantee Company, Rochester,		
Holland	401		N. Y.	393	
New England Mutual, Boston, Mass.	172		Title Companies	377	
New Jersey Plate Glass, Newark, N. J. .	361				
New York State Life Insurance Compa-			U.		
nies	1		Union Casualty and Surety, St Louis, Mo.	371	
New York, New York	64		Union Central, Cincinnati, Ohio	257	
New York Life Insurance and Trust, New			Union Mutual, Portland, Me.	262	
York	397		United States, New York	84	
New York State Casualty Insurance Com-			United States Fidelity and Guaranty,		
panies	283		Baltimore, Md	374	
New York Plate Glass, New York	311		United States Casualty Company, New		
Northwestern Mutual, Milwaukee, Wis. .	181		York	317	
Number and amount of policies outstand-			United States Guarantee, New York	321	
ing 1897 and 1898, table of	lxviii				
O.			V.		
Ocean Accident and Guaranty Corpora-			Vermont Life, Burlington, Vt.	271	
tion, London, England	391				
Official examinations	713		W.		
Officers of Life, Casualty, Surety, Title,			Washington, New York	90	
Credit and Mortgage Guarantee Com-					
panies	lxxxiii				

PART III.

CO-OPERATIVE INSURANCE ASSOCIATIONS.

A.		PAGE.	B.		PAGE.
Albany Masonic Relief	413		Bankers' Life, Minn.	421	
Albany Women Teachers' Relief	414		Bankers' Life, Iowa	424	
American Casualty	415		Bankers' Life, N. Y.	427	
American Protective	417		Boston Mutual	430	
American Temperance Life	419				

C.	PAGE.	N.	PAGE.
Chicago Guaranty Fund Life Society.....	432	National Accident Society	503
Commercial Mutual Accident.....	434	National Mutual (receiver).....	691
Commercial Travelers' Mutual Accident..	436	New England Mutual Accident.....	506
Covenant Mutual Benefit.....	438	New York Casualty	509
D.		New York Physicians' Mutual Aid.....	511
DeWitt Clinton Ready Relief.....	441	New York Safety Reserve Fund.....	513
E.		New York State Mutual Benefit (receiver)	692
Empire Life	443	Northern Tier Masonic Mutual Relief ..	515
Empire State Degree of Honor.....	445	Northwestern Benevolent Society	517
Equal Rights Benefit	447	Northwestern Life	519
Excelsior Mutual Life.....	449		
Expressman's Mutual Benefit	452	O.	
F.		Odd Fellows' Provident.....	522
Family Fund Society (receiver)	688	Officers of Co-operative Associations or	
Fidelity Mutual Life	454	Societies	cv
G.		P.	
Gold and Stock Life	457	People's Life (receiver).....	693
Golden Eagle.....	459	Piqua Mutual Aid and Accident.....	523
H.		Postal Employees' Mutual Aid	525
Hartford Life.....	462	Preferred Accident.....	527
I.		Protective Life Association (Life)	529
Insurance Clerks' Mutual Benefit.....	465	Protective Life Association (Accident)...	532
J.		Protective Life Assurance Society.....	534
Jewelers and Tradesmen's Company.....	467	Provident Association	536
K.		Provident Mutual Accident.....	538
Knights Templars and Masons' LifeIn-		R.	
demnity	469	Railway Officials and Employees' Accident,	540
Knights Templars and Masonic Mut. Aid,	471	Receivers' statements (Co-operative and	
L.		Fraternal)	685
Life and Reserve (receiver).....	689	S.	
M.		St. Lawrence Life	542
Maine Benefit.....	473	Scandinavian Mutual Aid	545
Masonic Equitable Accident.....	476	Seventh Regiment Veteran and Active	
Masonic Life	479	League	548
Masonic Life of Western New York.....	481	Southern Tier Masonic Relief	550
Masonic Mutual Life	484	Stafford Benefit.....	552
Mercantile Benefit.....	486	T.	
Merchants' Life	488	Tables, statistical(co-operative).....	lcix
Merchants and Manufacturers' Life.....	491	Teachers' Provident	554
Mutual Benefit (receiver).....	690	Telegraphers' Mutual Benefit.....	556
Mutual Benefit (Suffolk Co.)	493	Traders and Travelers' Accident Co.	559
Mutual Benefit Fifth Ave. Baptist Church	495	U.	
Mutual Life	496	United States Benevolent Society.....	561
Mutual Reserve Fund Life	498	United Life (receiver)	694
Mutual Union	501	United States Mutual Accident (receiver)	695
		W.	
		Western New York Relief.....	564
		Workingman's Co-operative.....	566

PART IV.

FRATERNAL BENEFICIARY SOCIETIES, ORDERS OR ASSOCIATIONS.

A.	PAGE.		PAGE.
Ahawas Israel.....	571	Knights of the Maccabees of the World..	629
American Fraternal Insurance Union....	573	Knights of Pythias.....	631
American Knights of Protection.....	575	Knights of St. John and Malta.....	633
American Legion of Honor.....	577		
Artisans' Order of Mutual Protection	579	L.	
		Ladies' Catholic Benevolent.....	635
B.		Locomotive Engineers' Mutual.....	637
Benai Berith.....	580	Loyal Additional Benefit.....	639
Ben Hur.....	582		
Brith Abraham.....	584	M.	
		Masons' Fraternal Accident.....	641
C.			
Catholic Benevolent Legion.....	586	N.	
Catholic Knights of America.....	588	National Benevolent Legion.....	643
Catholic Mutual Benefit.....	590	National Protective Legion.....	645
Catholic Relief and Beneficiary.....	592	National Provident Union.....	647
Catholic Women's Benevolent Legion	594	National Union.....	649
Chosen Friends.....	596		
		O.	
E.		Order of the Iroquois.....	651
Empire Knights of Relief.....	598	Officers of Fraternal Beneficiary Societies	or Associations.....
Empire Order of Mutual Aid (receiver) ..	687		cv
		P.	
F.		Protected Home Circle.....	653
Foresters of America.....	600		
Foresters, Independent Order of.....	601	R.	
Fraternal Accident.....	603	Royal Arcanum.....	655
Fraternal Mystic Circle.....	605	Royal Society of Good Fellows.....	658
Free Sons of Israel.....	607	Royal Templars of Temperance.....	660
Free Sons of Judah.....	609		
		S.	
G.		Safety Fund Insurance Society.....	662
Golden Cross.....	611	Select Knights.....	664
		Sons of Abraham.....	666
H.		Sons of Benjamin.....	668
Home Circle.....	613		
		T.	
I.		Tables, statistical.....	lcix
Improved Order Heptasophs.....	615	Templars of Liberty.....	670
J.		U.	
Jewelers' League.....	617	United Friends.....	672
		United Workmen, Ancient Order of....	674
K.			
Knights of Aurora of the World.....	619	W.	
Knights of Columbus.....	621	Western New York Masonic Relief.....	676
Knights of Honor.....	623		
Knights and Ladies of the Golden Star...	625		
Knights and Ladies of Honor.....	627		

LIVE STOCK CO-OPERATIVE OR ASSESSMENT ASSOCIATIONS.

	PAGE.
Reserve Fund.....	681
United Retail Grocers' Association.....	683

INDEX

TO

ASSEMBLY DOCUMENTS.

1899.

A.

	No.
American Society for the Prevention of Cruelty to Animals, report of	45
Annual financial report of the Comptroller relating to the canals	26
Annual report of Conrad Poppenhusen Association.....	53
Annual report of Cooper Union.....	28
Annual report of Superintendent of Public Works on trade and tonnage of the canals.....	68
Annual report of the Adjutant-General.....	65
Annual report of the Board of Managers of New York State Reformatory at Elmira.....	8
Annual report of the Building Commissioners—Eastern New York Reformatory	5
Annual report of the Commissioners of Quarantine.....	16
Annual report Commissioners of the Land Office in relation to escheated lands.....	36
Annual report of the Comptroller.....	3

	No.
Annual report of the House of Refuge for Women at Hudson, N. Y.....	34
Annual report of the New York State Land Survey.....	79
Annual report of the Onondaga Salt Springs.....	19
Annual report of the Society for the Preservation of Scenic and Historic Places and Objects.....	7
Annual report of the State Engineer and Surveyor.....	72
Annual report of the Volunteer Life Saving Corps of the State of New York.....	17
Annual report of the Wyoming Benevolent Institute.....	9
Assembly, list of committees for 1899.....	4
Assembly, list of members.....	1

B.

Bureau of Labor Statistics, report of.....	70
--	----

C.

Central New York Institute for Deaf-Mutes.....	11
Commissioner of Agriculture, report of.....	74
Commissioners appointed by the Governor to investigate the canals, report of.....	78
Commissioners of Pilots, report of.....	18
Commissioners of Statutory and Code Revision, report of..	67
Commissioners of Statutory Revision containing schedules of city laws, report of.....	33
Commissioners of the Land Office in relation to escheated lands, report of.....	36
Communication from Andrew H. Green in relation to transfer of interest in lands.....	49
Communication from Superintendent of Public Buildings in reply to resolution of the Assembly.....	50

	No.
Comptroller, annual financial report, relating to the canals.	26
Comptroller, annual report of.....	3
Comptroller on expenditures on the canals, report of.....	27
Conrad Poppenhusen Association, annual report of.....	53
Cooper Union, annual report of.....	28
Cornell Agricultural Experiment Station, annual report of.	76

E.

Eastern New York Reformatory, report of the Building Commissioners	5
Eightieth annual report of the New York Institution for the Instruction of the Deaf and Dumb.....	14
Eleventh annual report of Cornell Agricultural Experiment Station	76
Elmira Reformatory, annual report of.....	8
Extra session—Governor's message.	

F.

Fifteenth annual report of the State Reservation at Niagara.	37
Fifteenth annual report of Western House of Refuge for Women	25
First annual report of New York State Pathological Laboratory of the University of Buffalo.....	32
First annual report of the State Superintendent of Elections for the Metropolitan Elections District.....	20
Fisheries, Game and Forest Commissioners, preliminary report	35
Forty-eighth annual report of the Syracuse State Institution for Feeble-Minded Children.....	12
Forty-fifth annual report of Superintendent of Public Instruction	56
Forty-third annual report of Thomas Asylum.....	30

	No.
Fourteenth annual report of New York State Custodial Asylum for Feeble-Minded Women at Newark, N. Y.....	44
Fourteenth annual report of Northern New York Institution for Deaf-Mutes	57
Fourteenth annual report of the State Board of Pharmacy..	15
Fourth annual report of Fisheries, Game and Forest Commission	80
Fourth annual report of Rome State Custodial Asylum.....	24
Fourth annual report of the State Historian.....	71

G.

Governor, message from, relating to canals.....	61
Governor's message	2
Green, Andrew H., communication from, relating to transfer of interest in lands.....	49

H.

Health Officer of the Port of New York, report of.....	64
House of Refuge for Women at Hudson, N. Y., annual report of	34

I.

Institution for the Improved Instruction of Deaf-Mutes, report of	13
---	----

L.

Le Couteulx St. Mary's Institution for the Improved Instruction of Deaf-Mutes, report of.....	63
List of Assembly committees for 1899.....	4
List of members of the Assembly.....	1

M.

Memorial from the New York Rapid Transit Commissioners.	31
Message of the Governor in relation to the canals.....	61

N.

	No.
New York Catholic Protectory, report of.....	46
New York Civil Service Commission, report of.....	55
New York Institution for the Instruction of the Deaf and Dumb, report of.....	14
New York Institution for the Blind.....	10
New York Rapid Transit Commissioners, memorial from....	31
New York Society for the Prevention of Cruelty to Children, report of	29
New York State Agricultural Experiment Station at Geneva, N. Y., report of.....	77
New York State Agricultural Society, report of.....	58
New York State College of Forestry of Cornell University, report of	38
New York State Commissioners of the International Expositi- tion at Omaha, report of.....	59
New York State Custodial Asylum for Feeble-Minded Women at Newark, N. Y., report of.....	44
New York State Land Survey, annual report of.....	79
New York State Pathological Laboratory of the University of Buffalo, report of.....	32
New York State School for the Blind at Batavia, report of..	23
New York State Veterinary college of Cornell University, report of	39
New York State Weather Bureau, report of.....	75
Nineteenth Annual Report of the State Board of Health....	73
Northern New York Institution for Deaf-Mutes, report of...	57

O.

One hundred and twenty-eighth annual report of the Society of the New York State Hospital.....	6
Onondaga Salt Springs, annual report of.....	19

P.

	No.
Pardons, commutations and reprieves granted by the Governor during the year 1898.....	42
Preliminary report to fourth annual report of the Commissioners of Fisheries, Game and Forests.....	35
Public Buildings, communication from Superintendent in reply to resolution of the Assembly.....	50
Public Works, annual report of the Superintendent on trade and tonnage of the canals.....	68

R.

Reports:

Adjutant-General	65
American Society for the Prevention of Cruelty to Animals	45
Board of Commissioners of Pilot.....	18
Building Commissioners of the Eastern New York Reformatory	5
Bureau of Labor Statistics.....	70
Central New York Institution for Deaf-Mutes.....	11
Commissioner of Agriculture.....	74
Commissioners appointed by the Governor to investigate the canals.....	78
Commissioners of Quarantine.....	16
Commissioners of Statutory and Code Revision.....	67
Commissioners of Statutory Revision containing schedules of city laws.....	33
Commissioners of the Land Office, in relation to escheated lands	36

Reports:

	No.
Comptroller	3
Comptroller, annual financial report, relating to the canals	26
Comptroller on expenditures on the canals	27
Conrad Poppenhusen Association	53
Cooper Union	28
Cornell Agricultural Experiment Station	76
Fisheries, Game and Forest Commission	80
Fisheries, Game and Forest Commissioners, prelimi- nary report	35
Health Officer of the Port of New York	64
House of Refuge for Women at Hudson, N. Y.	34
Institution for the Improved Instruction of Deaf-Mutes .	13
Le Couteulx St. Mary's Institution for the Improved In- struction of Deaf-Mutes	63
New York Catholic Protectory	46
New York Civil Service Commission	55
New York Institution for the Instruction of the Deaf and Dumb	14
New York Society for the Prevention of Cruelty to Chil- dren	29
New York State Agricultural Experiment Station at Geneva, N. Y.	77
New York State Agricultural Society	58
New York State College of Forestry of Cornell Univer- sity	38
New York State Commissioners of the International Ex- position at Omaha	59
New York State Custodial Asylum for Feeble-Minded Women at Newark	44
New York State Land Survey	79

Reports:

	No.
New York State Pathological Laboratory of the University of Buffalo.....	32
New York State Reformatory at Elmira.....	8
New York State School for the Blind at Batavia.....	23
New York State Veterinary College of Cornell University.....	39
New York State Weather Bureau.....	75
Northern New York Institution for Deaf-Mutes.....	57
Onondaga Salt Springs.....	19
Rome State Custodial Asylum.....	24
Sailors' Snug Harbor.....	60
Secretary of State on Statistics of Crime.....	54
Society of the New York State Hospital.....	6
Society for the Preservation of Scenic and Historic Places and Objects.....	7
Society for the Protection of Destitute Roman Catholic Children of Buffalo, N. Y.....	41
Society for the Reformation of Juvenile Delinquents..	21
Special committee appointed to investigate Adirondack lands.....	43
Special committee appointed to investigate office of surrogate's court of the county of New York.....	40
Special committee on convict labor in the penal institutions of the State.....	66
State Board of Health.....	73
State Board of Pharmacy.....	15
State Commission in Lunacy.....	69
State Engineer and Surveyor.....	72
State Factory Inspector.....	51
State Historian.....	71

Reports:

	No.
State Reservation at Niagara.....	37
State Superintendent of Elections for the metropolitan elections district	20
Superintendent of Banks, relative to building and loan and co-operative savings and loan associations.....	52
Superintendent of insurance.....	48
Superintendent of Public Instructions.....	56
Superintendent of Public Works.....	47
Superintendent of Public Works on trade and tonnage of the canals.....	68
Syracuse State Institution for Feeble-Minded Children.	12
Thomas Asylum	30
Treasurer of Trustees of Episcopal Fund, Diocese of Long Island	22
Trustees of Wadsworth Library.....	62
Volunteer Life Saving Corps of the State of New York.	17
Western House of Refuge for Women.....	25
Wyoming Benevolent Institute.....	9

S.

Sailors' Snug Harbor, report of.....	60
Secretary of State, report of, on statistics of crime.....	54
Seventeenth annual report of New York State Agricultural Experiment Station at Geneva, N. Y.....	77
Seventy-fourth annual report of the Society for the Reforma- tion of Juvenile Delinquents.....	21
Sixteenth annual report of Bureau of Labor Statistics.....	70
Sixteenth annual report of New York Civil Service Com- mission	55
Sixth annual report of the Commissioner of Agriculture....	74

	No.
Sixty-third annual report of the Central New York Institution for the Blind.....	10
Society of the New York State Hospital, report of.....	6
Society for the Protection of Destitute Roman Catholic Children of Buffalo, N. Y., report of.....	41
Special committee appointed to investigate Adirondack lands, report of.....	43
Special committee appointed to investigate office of surrogate's court of the county of New York, report of.....	40
Special committee on convict labor in the penal institutions of the State, report of.....	66
Special report of the commissioners of Statutory Revision containing schedules of city laws.....	33
State Board of Health, report of.....	73
State Board of Pharmacy, report of.....	15
State Commission in Lunacy, report of.....	69
State Engineer and Surveyor, report of.....	72
State Factory Inspector, report of.....	51
State Historian, report of.....	71
Statement by the Governor of the pardons, reprieves, commutations, etc., granted during 1898.....	42
State Reservation at Niagara, report of.....	37
State Superintendent of Elections for the metropolitan elections district, report of.....	20
Superintendent of Banks, relative to building and loan and co-operative savings and loan associations, report of.....	52
Superintendent of Insurance, report of.....	48
Superintendent of Public Instruction, report of.....	56
Superintendent of Public Works, report of.....	47
Syracuse State Institution for Feeble-Minded Children, report of	12

T.

	No.
Tenth annual report of the New York State Weather Bureau	75
Tenth annual report of the State Commission in Lunacy....	69
Thirteenth annual report of the State Factory Inspector...	51
Thirteenth annual report of the New York State School for the Blind, Batavia.....	23
Thirty-second annual report of the Institution for the In- struction of Deaf-Mutes.....	13
Thirty-sixth annual report of the New York Catholic Pro- tectory	46
Thirty-third annual report of the American Society for the Prevention of Cruelty to Animals.....	45
Thomas Asylum, annual report of.....	30
Treasurer of Trustees of Episcopal Fund, Diocese of Long Island, report of.....	22
Trustees of the Wadsworth Library, report of.....	62
Twenty-fourth annual report of the Central New York In- stitution for Deaf-Mutes.....	11
Twenty-fourth annual report of the New York Society for the Prevention of Cruelty to Children.....	29
Twenty-seventh annual report of Le Couteulx St. Mary's In- stitution for the Improved Instruction of Deaf-Mutes....	63

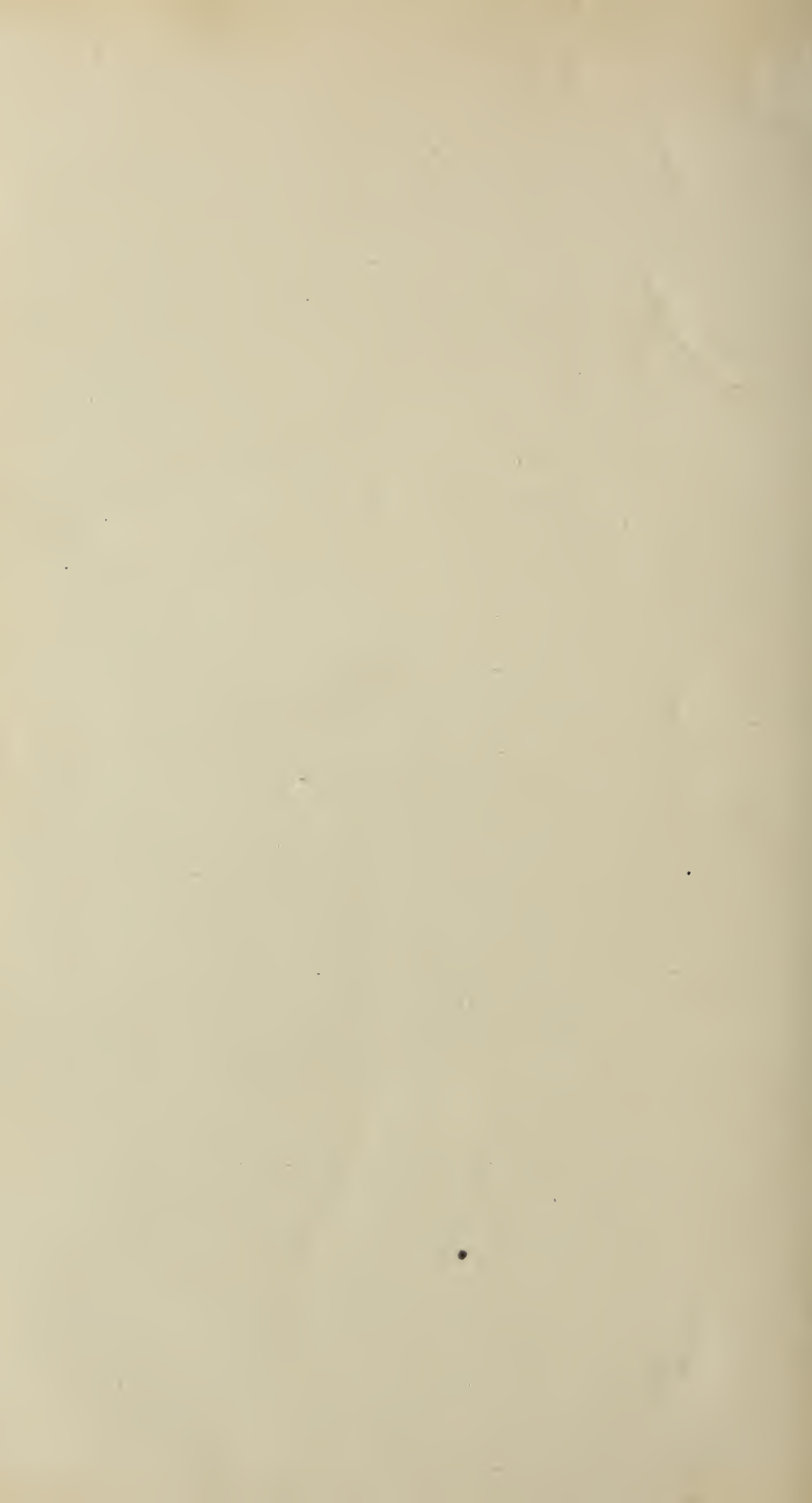
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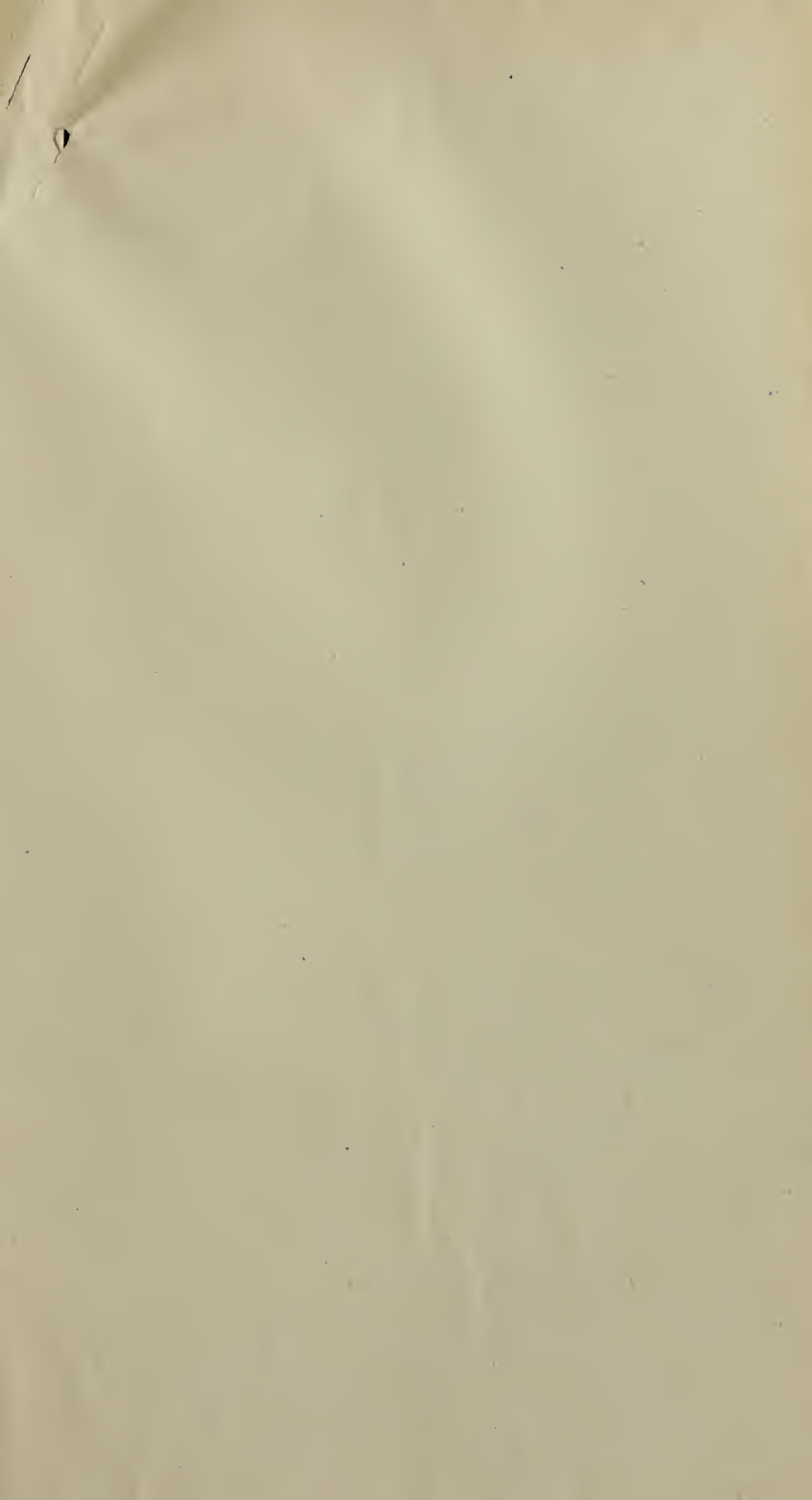
Volunteer Life Saving Corps of the State of New York, re- port of	17
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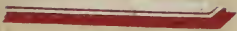
W.

Western House of Refuge for Women, report of.....	25
Wyoming Benevolent Institution, report of.....	9

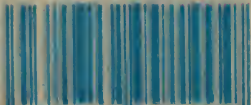








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